

Summary

The upgrade of the GMX platform has successfully increased the number of GMX pools, indicating a positive impact on pool offerings. However, there has not been a significant increase in swap transactions, swappers, or swap volume after the upgrade, suggesting that the upgrade has not directly translated into higher overall trading activity. It is important to consider that the full impact of the upgrade may take time to materialize, and a reassessment of the platform's performance after 3 to 6 months would provide a clearer understanding of its effects. Monitoring the platform's metrics over time is crucial for a comprehensive evaluation. Additionally, an analysis of user activity revealed that most users conducted a single transaction before and after the upgrade, indicating limited impact on transaction frequency. Furthermore, the popularity of swap tokens showed some shifts after the upgrade, with USDC consistently being a popular choice. Finally, when comparing GMX with other Dexs on the Avalanche network, Trader Joe emerged as the leading Dex in terms of swap transactions and volume, overshadowing GMX. Continued monitoring and analysis of the Dex ecosystem would provide insights into any changes in market dynamics and GMX's performance relative to its competitors.

My Dashboard Link

https://flipsidecrypto.xyz/Afonso_Diaz/introducing-gmx-v2-SEh2Lw