

## CONSUMER PRICE INDICES AND INFLATION RATES FOR JUNE 2022

The overall year on year inflation rate as measured by the Consumer Price Index (CPI) was 7.9 per cent, in June 2022. As presented in Tables 1 and 2, the rise in inflation was mainly due to increase in prices of commodities under; food and non-alcoholic beverages (13.8 per cent); furnishings, household equipment and routine household maintenance (9.2 per cent); transport (7.1 per cent) and housing, water, electricity, gas and other fuels (6.8 per cent) between June 2021 and June 2022.

The CPI increased by 0.9 per cent from an index of 123.12 in May 2022 to 124.22 in June 2022. The month-to-month Food and Non-Alcoholic Beverages Index increased by 1.2 per cent between May 2022 and June 2022.

**Table 1: Overall CPI and Rates of Inflation**

Base Feb 2019=100		
Month	Overall CPI	Inflation Rate
June 2021	115.11	6.3
July 2021	115.45	6.5
August 2021	115.71	6.6
September 2021	116.08	6.9
October 2021	116.67	6.4
November 2021	117.20	5.8
December 2021	118.27	5.7
January 2022	118.64	5.4
February 2022	119.13	5.1
March 2022	120.14	5.6
April 2022	122.17	6.5
May 2022	123.12	7.1
June 2022	124.22	7.9

**Table 2: One and Twelve-Month Changes in the Consumer Price Indices**

	Weight %	% Change on last month (June 2022/ May 2022)	% Change on same month of the previous year (June 2022/ June 2021)
<b>13 COICOP Divisions</b>			
Food and Non-Alcoholic Beverages	32.9094	1.2	13.8
Alcoholic Beverages, Tobacco and Narcotics	3.3289	0.3	3.6
Clothing and Footwear	2.9914	0.1	2.2
Housing, Water, Electricity, Gas and Other Fuels	14.6124	0.9	6.8
Furnishings, Household Equipment and Routine Household Maintenance	3.7372	1.5	9.2
Health	2.9116	0.1	0.9
Transport	9.6468	0.9	7.1
Information and Communication	7.7840	0.0	2.4
Recreation, Sport and Culture	1.7219	0.3	3.1
Education Services	5.5620	0.0	1.1
Restaurants and Accommodation Services	8.0991	0.9	3.0
Insurance and Financial Services	2.2423	0.2	0.5
Personal Care, Social Protection and Miscellaneous Goods and Services	4.4532	0.7	3.6
<b>Total</b>	<b>100.00</b>	<b>0.9</b>	<b>7.9</b>

As shown in Table 3, relative to May 2022, prices of wheat flour-white, carrots and cooking oil (salad) increased by 12.7, 4.7 and 4.7 per cent in June 2022, respectively. During the same period, prices of onions-leeks and bulbs and potatoes (Irish) dropped by 5.3 per cent and 4.8 per cent, respectively.

Furnishings, Household Equipment and Routine Household Maintenance Index, increased by 1.5 per cent between May 2022 and June 2022. This was due to an increase in prices of laundry/bar soap 4.2 per cent and detergents 2.6 per cent.

**Table 3: National Average Retail Prices of Selected Commodities**

Commodity Name	Quantity	Unit of Measure	Average Price June 2021	Average Price May 2022	Average Price June 2022	% Change over last month June 2022/ May 2022	% Change over last year June 2022/ June 2021
Wheat Flour-White	2	Kg	129.58	165.89	186.90	12.7	44.2
Carrots	1	Kg	73.42	88.98	93.18	4.7	26.9
Cooking Oil (Salad)	1	Litre	255.83	370.71	387.98	4.7	51.7
White bread	400	Gram	54.11	58.15	60.81	4.6	12.4
Fresh packeted cow milk	500	Millilitre	49.26	57.30	58.39	1.9	18.5
Beans	1	Kg	129.01	135.63	136.61	0.7	5.9
Green grams	1	Kg	106.34	112.06	114.09	1.8	7.3
Avocado	1	Kg	68.43	74.27	72.76	-2.0	6.3
Potatoes (Irish)	1	Kg	69.97	89.14	84.85	-4.8	21.3
Onion -Leeks and Bulbs	1	Kg	110.78	142.17	134.58	-5.3	21.5
Kerosene/Paraffin	1	Litre	98.78	119.86	128.86	7.5	30.5
House rent - Two Bedroom unit	1	Per Month	16,999.19	17,280.49	17,408.60	0.7	2.4
Electricity	200	Kilowatts	4,940.05	4,373.12	4,373.12	0.0	(11.5)
Electricity	50	Kilowatts	837.18	796.83	796.83	0.0	(4.8)
Laundry Soap/Bar Soap	800	Gram	123.11	153.67	160.09	4.2	30.0
Detergents	500	Gram	165.59	192.95	198.06	2.6	19.6
Diesel	1	Litre	108.58	131.91	140.91	6.8	29.8
Petrol	1	Litre	127.98	150.94	159.94	6.0	25.0

The Housing, Water, Electricity, Gas and Other Fuels' Index, increased by 0.9 per cent between May 2022 and June 2022. During this period, the price of kerosene/paraffin rose by 7.5 per cent.

Transport Index increased by 0.9 per cent between May 2022 and June 2022. This was mainly attributed to increase in prices of diesel and petrol that rose by 6.8 per cent and 6.0 per cent, respectively.



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