

GHANA STATISTICAL SERVICE (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

DECEMBER 2022

New Series (2021=100)

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Consumer Price Index (CPI) for DECEMBER 2022

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Note:

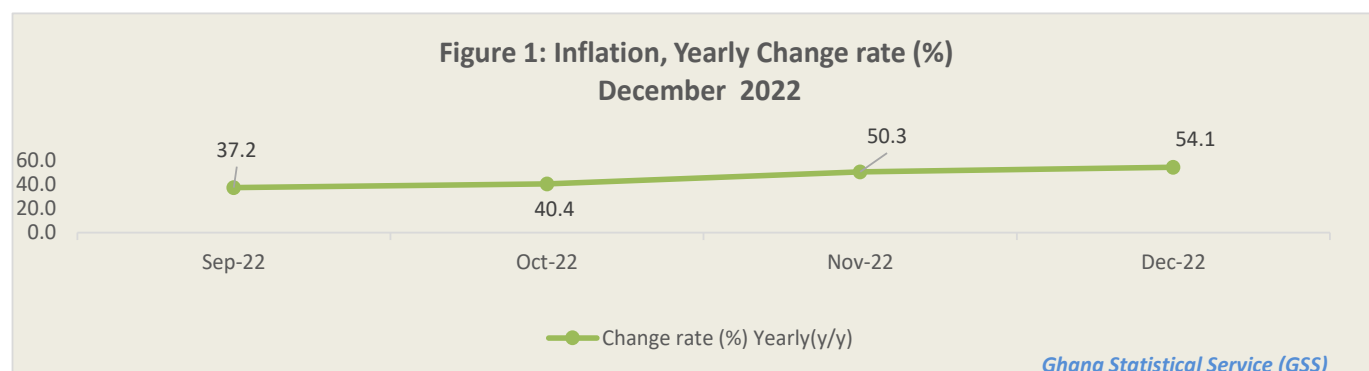
More detailed time series data are contained in the CPI User's guide on the GSS website
(www.statsghana.gov.gh)

HIGHLIGHTS DECEMBER 2022

Inflation rate for DECEMBER 2022 is 50.3%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2021, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **54.1** percent in December 2022 (Figure 1). This rate of inflation for December 2022 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from December 2021 to December 2022. The monthly change rate for December 2022 is **3.8** percent.



Food and Non-food inflation for DECEMBER 2022

The Food and Non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **59.7** percent in December 2022.

The Non-Food group recorded a year-on-year inflation rate of **49.9** percent in December 2022.

Regional differentials

At the regional level, the year-on-year inflation rate ranged from **66.7** percent in Greater Accra Region to **35.6** percent in the Volta Region. Five regions recorded inflation rate above the national average of **54.1** percent.

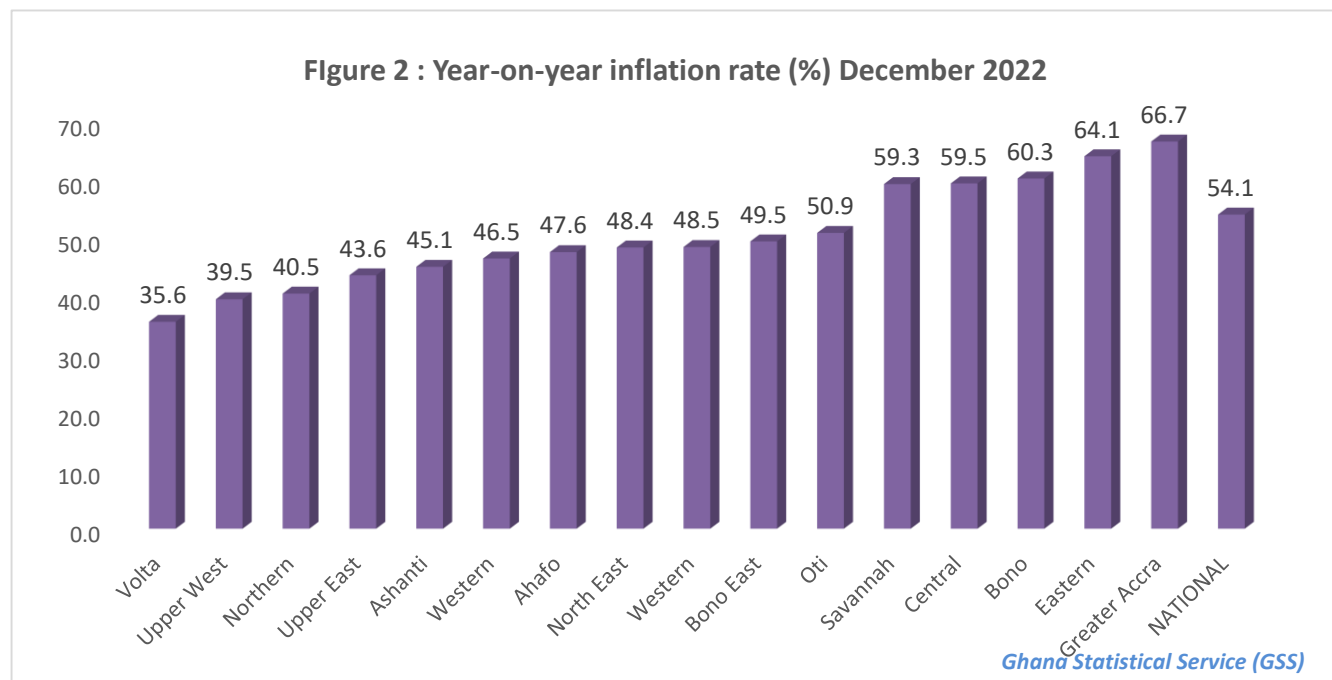


Table 1: Consumer Price Index, December 2022

Year / Month	Index 2021 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Sep-22	140.6	2.0	37.2
Oct-22	144.4	2.7	40.4
Nov-22	156.8	8.6	50.3
Dec-22	162.8	3.8	54.1

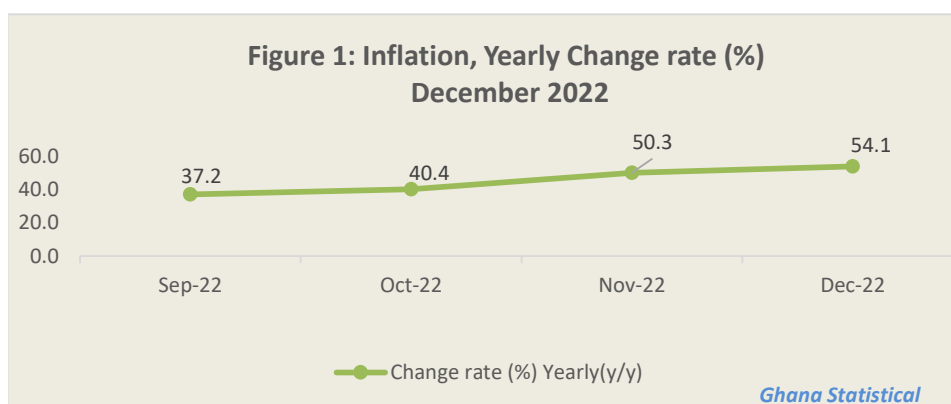


Table 2: Consumer Price Index, December 2022

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Sep-22	37.8	36.8	35.8
Oct-22	43.7	37.8	40.4
Nov-22	55.3	46.5	50.3
Dec-22	59.7	49.9	54.1

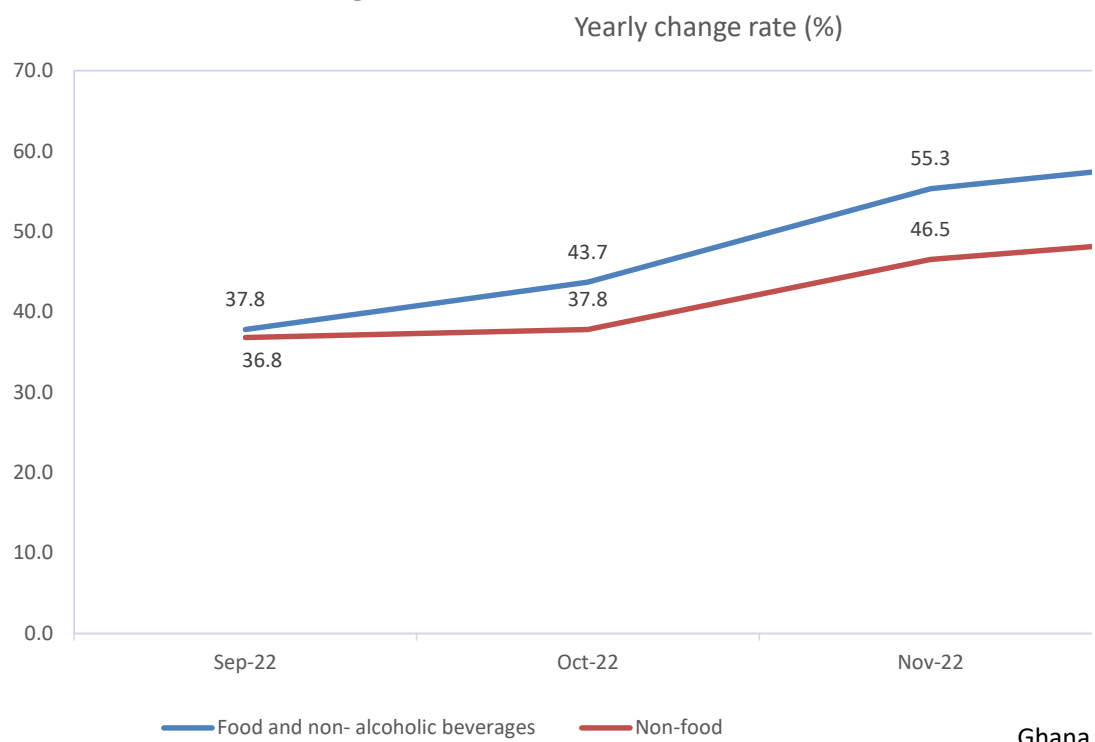
Figure 4: FOOD and NON-FOOD INFLATION, December 2022

Table 3 : Consumer Price Index, December 2022

item (COICOP classification)	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
Non-food Inflation rate	56.9	158.2	3.6	49.9
Alcoholic Beverages, Tobacco & Narcotics	343.79	145	3.4	38.5
Clothing and footwear	82.86	148	3.4	41.9
Housing, water, electricity, gas and other fuels	124.19	196	2.9	82.3
Furnishings, household equipment and routine household	40.68	181	5.0	71.5
Health	8.49	137	2.0	34.4
Transport	95.42	185	6.7	71.4
Information and communication	15.95	127	2.6	21.5
Recreation, sport and culture	21.86	150	0.3	42.4
Education services	75.67	112	0.6	11.3
Restaurants and accommodation services	28.02	116	1.4	9.2
Insurance and financial services	11.00	112	0.5	10.8
Personal care, social protection and miscellaneous goods	18.86	170	4.8	60.9

* Classification of Individual Consumption by Purpose

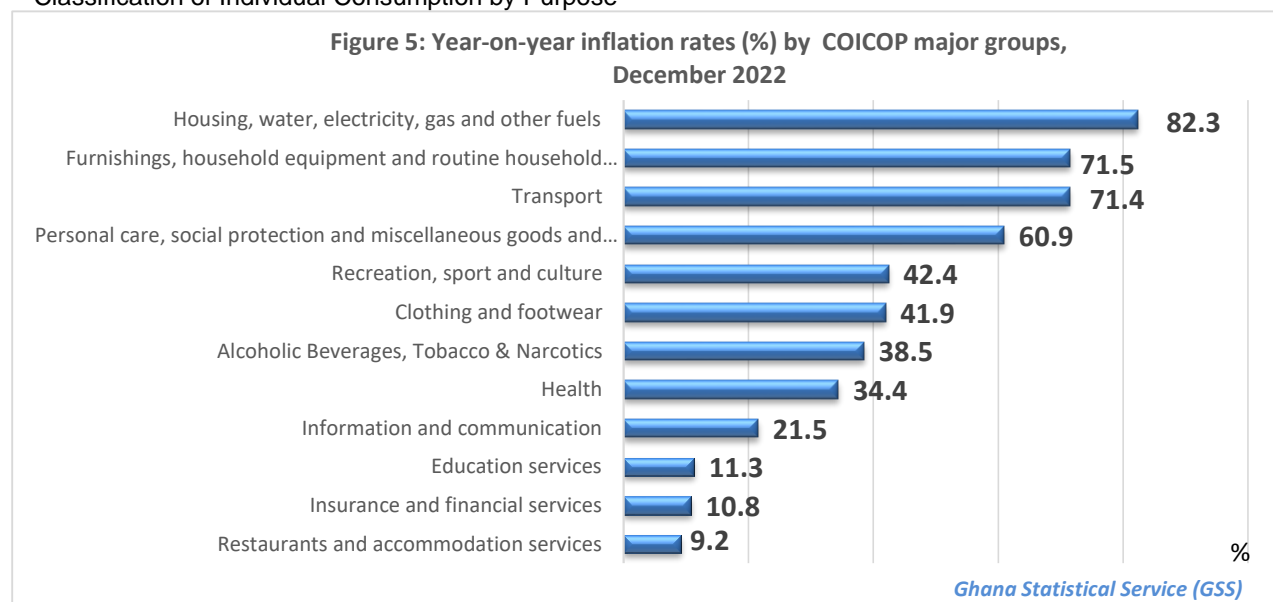


Table 4: Consumer Price Index, December 2022

	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.12	168.78	4.1	59.7
Cereals and cereal products	584.07	187.09	6.06	72.3
Live animals, meat and other parts of slaughtered lanc	200.47	169.82	5.79	59.4
Fish and other seafood	723.38	174.53	3.95	65.7
Milk, other dairy products and eggs	86.74	190.73	5.26	82.2
Oils and fats	93.23	165.82	4.87	58.8
Fruits and nuts	49.86	161.07	-0.86	56.4
Vegetables, tubers, plantains, cooking bananas and p	596.00	140.81	2.14	36.2
Sugar, confectionery and desserts	54.13	184.12	6.04	76.0
Ready-made food and other food products n.e.c.	419.64	171.57	3.79	59.8
Fruit and vegetable juices	16.89	192.09	8.22	84.6
Coffee and coffee substitutes	4.09	151.91	6.37	49.1
Tea, maté and other plant products for infusion	4.09	186.84	6.99	77.7
Cocoa drinks	1.91	139.88	0.53	28.2
Water	78.88	199.37	1.82	94.2
Soft drinks	41.50	158.76	3.83	49.5

* Food and non-alcoholic beverages

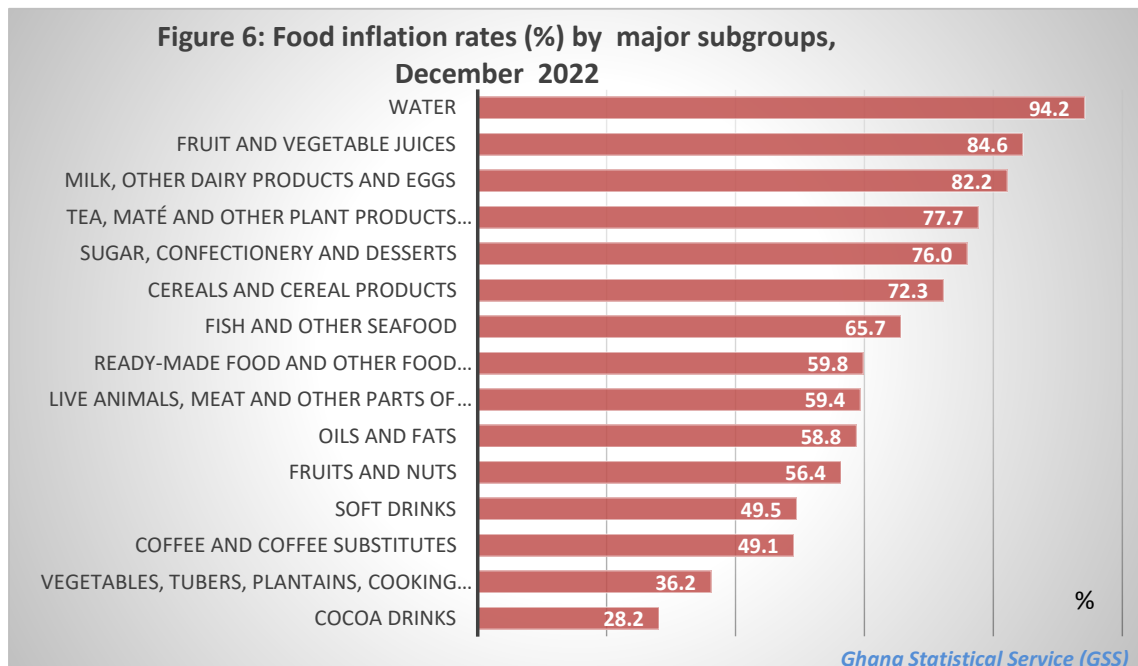


Table 5 : Consumer Price Index, December 2022

Region	Index (2021=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	153.76	4.49	46.5
Central	169.89	3.34	59.5
Greater Accra	173.82	3.77	66.7
Volta	142.91	1.81	35.6
Eastern	172.59	4.90	64.1
Ashanti	153.56	3.58	45.1
Western North	156.74	0.42	48.5
Ahafo	157.25	4.65	47.6
Bono	164.69	4.81	60.3
Bono East	156.94	5.47	49.5
Oti	159.16	2.98	50.9
Northern	147.95	4.29	40.5
Savannah	170.92	3.86	59.3
North East	162.65	5.19	48.4
Upper East	151.06	3.33	43.6
Upper West	146.92	3.52	39.5
NATIONAL	162.80	3.8	54.1

Figure 7: Regional Inflation rates (Year-on-year) - December 2022

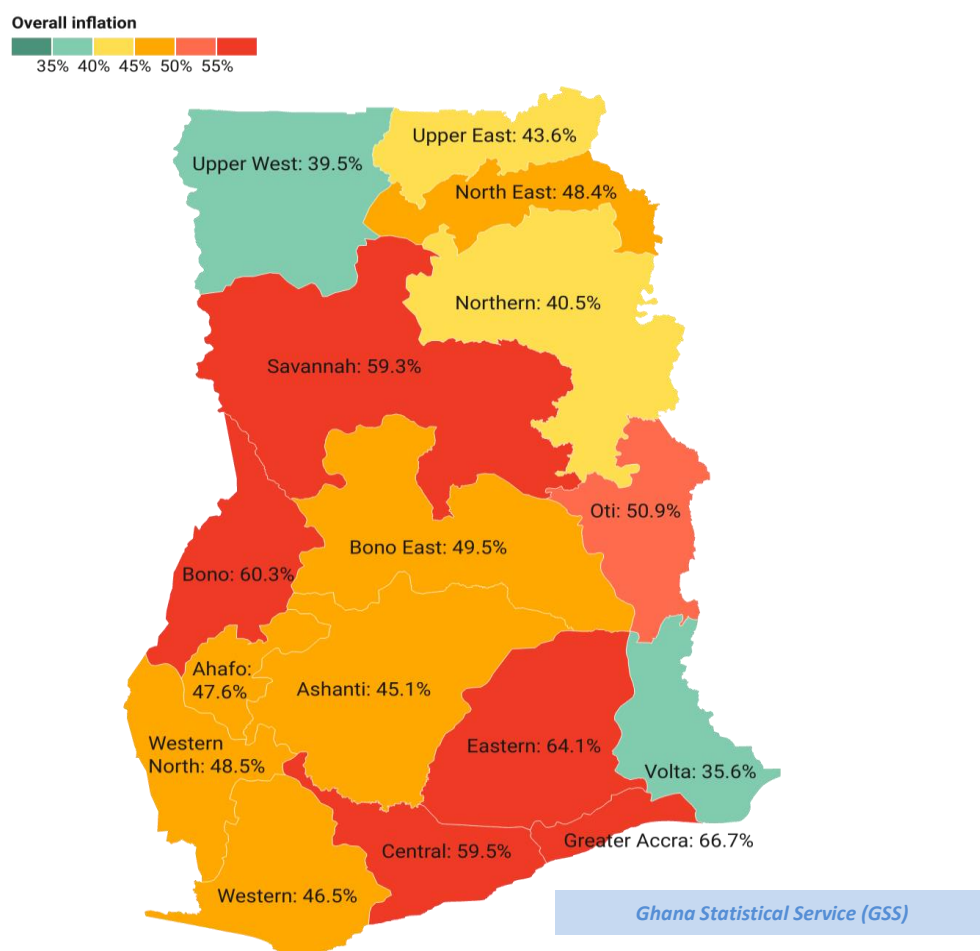


Table 6: Consumer Price Index, December 2022

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2021=100)			
Western	160.9	148.7	153.8
Central	186.3	155.4	169.9
Greater Accra	174.3	173.5	173.8
Volta	145.0	141.3	142.9
Eastern	176.8	168.8	172.6
Ashanti	161.2	147.3	153.6
Western	169.1	142.7	156.7
Ahafo	153.6	162.0	157.2
Bono	181.0	153.8	164.7
Bono East	162.6	150.5	156.9
Oti	169.3	151.8	159.2
Northern	156.1	141.7	148.0
Savannah	171.2	170.7	170.9
North East	172.9	156.8	162.7
Upper East	154.9	149.2	151.1
Upper West	171.4	134.0	146.9
NATIONAL	168.8	158.2	162.8
Month-on-month inflation rate (%)			
Western	4.0	4.9	4.5
Central	3.3	3.4	3.3
Greater Accra	4.8	3.1	3.8
Volta	1.7	1.9	1.8
Eastern	5.3	4.5	4.9
Ashanti	3.3	3.8	3.6
Western	0.7	0.1	0.4
Ahafo	4.8	4.5	4.7
Bono	4.9	4.8	4.8
Bono East	6.6	4.1	5.5
Oti	4.3	2.0	3.0
Northern	5.2	3.5	4.3
Savannah	2.8	4.8	3.9
North East	6.1	4.6	5.2
Upper East	2.4	3.8	3.3
Upper West	4.7	2.7	3.5
NATIONAL	4.1	3.6	3.8

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Year-on-year inflation rate (%)			
Western	51.1	43.2	46.5
Western North	73.9	46.6	59.5
Central	65.7	67.3	66.7
Greater Accra	37.6	34.0	35.6
Volta	72.2	57.1	64.1
Oti	50.6	40.5	45.1
Eastern	60.1	35.3	48.5
Ashanti	45.7	50.1	47.6
Ahafo	76.3	49.6	60.3
Bono	57.2	40.9	49.5
Bono East	58.5	45.3	50.9
Northern	45.3	36.6	40.5
Savannah	58.1	60.5	59.3
North East	55.2	44.4	48.4
Upper East	43.7	43.6	43.6
Upper West	53.9	31.2	39.5
NATIONAL	59.7	49.9	54.1