

THE GAMBIA CONSUMER PRICE INDEX (CPI) DECEMBER 2022



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBOS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

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								in % Over
COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	Dec-21	Oct-22	Nov-22			12 Months
0	All-items CPI (OVERALL INDEX)	100000	113.60		127.05			
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	116.65	133.20				17.37
01.1	FOOD	49529	117.03	134.52	134.93		2.58	18.27
	Bread & Cereals	14258	110.65	136.04	136.17	140.96	3.52	27.40
	Meat	5248	119.00	130.08	130.17	130.85	0.52	9.95
	Fish	5799	131.38	137.97	138.27	138.37	0.07	5.32
	Milk, Cheese and Eggs	2710	107.60	120.53	120.77	131.55	8.93	22.26
	Oils and fats	4313	144.81	178.47	178.78		0.73	24.36
	Fruits & nuts	1665	123.76	145.11	145.10		0.13	17.40
	Vegetables, root crops & tubers	8938	105.90		118.32		3.94	16.13
	Sugar, jam, honey & sweets	3438	113.89	136.88	136.96		4.62	25.82
_	Other food products n.e.c	3159	116.77	119.42	119.52	119.90	0.32	2.68
	Non-alcoholic beverages	3094	110.33	111.34	111.46		0.41	1.44
_	NON-FOOD PRODUCTS AND SERVICES	47377	110.13	119.51	119.61	120.47	0.72	9.39
_	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	139.48	144.40	144.44	144.54	0.07	3.63
_	Alcoholic beverages	31	134.96	135.86	136.04		2.56	3.38
02.2	Tobacco	940	148.72	149.84	149.84	149.84	0.00	0.75
03	CLOTHING & FOOTWEAR	7895	107.47	112.94	113.19	115.74	2.25	7.70
	GARMENTS	6585	106.81	112.53	112.74		2.47	8.16
	Clothing materials	2195	103.98	108.77	109.31	111.39	1.90	7.13
	Garments	1894	118.31	130.77	130.87	130.96	0.07	10.69
	Repair and hire of clothing	2495	100.82	102.37	102.37	107.77	5.28	6.90
	Footwear	1310	110.86	115.07	115.52	116.82	1.12	5.37
	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	108.58		112.60		0.39	4.10
	Actual rentals for housing	15	121.97	153.67	153.67	153.67	0.00	25.99
	Water supply	832	100.00	100.00	100.00		0.00	0.00
	Electricity, gas and other fuels	5998	108.62	112.76	113.02		0.12	4.17
	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	103.82	114.58	115.02	115.45	0.37	11.20
	Furniture, decorations, floor coverings and repairs	397	103.42		114.32		6.30	17.51
	Household textiles	319	104.71	115.65			1.29	11.94
	Household appliances	52		110.53			0.08	9.72
	Goods and services for routine household maintenance	5669			113.46		-0.05	9.90
	HEALTH	574		154.37		154.88	0.21	12.12
07	TRANSPORT	9644		130.92			0.07	18.04
	COMMUNICATIONS	8809	96.56	97.18	97.16			0.62
	RECREATION AND CULTURE	428		105.48			27.43	32.72
	Audio-visual, photographic and information processing equipmen		108.94				0.00	4.35
	Newspapers, books and stationery	268	105.84		110.52		45.16	51.57
	Education	20	232.27	232.27	370.96			
	HOTELS, CAFES AND RESTAURANTS	754	120.19		152.65		0.11	27.15
	MISCELLANEOUS GOODS AND SERVICES	3482	136.27	154.13			0.06	11.47
12.1	Personal care	1823	138.42	161.71	162.47	162.65	0.11	17.51
	ALL ITEM INDEX	100000	113.60	126.77	127.05	129.20		13.74
	12-MONTH MOVING AVERAGE							11.40
	Year on Year inflation							13.74

From December 2021 to December 2022 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 13.74 percent. Food and Non-Alcoholic Beverages increased by 17.37 percent whilst Non-Food Products increased by 9.39 percent.

In December 2022, the All-items CPI was 129.20, an increase of 1.70 percent over the November 2022 All-items index of 127.05.

From December 2021 to December 2022, within Food and Non-Alcoholic Beverages, 'Bread and Cereals' increased by 27.40 percent, 'Sugar, Jam, Honey and Sweets' increased by 25.82 percent, 'Oils and Fats' increased by 24.36 percent, 'Milk, Cheese and Eggs' increased by 22.26 percent, 'Fruits and Nuts' increased by 17.40 percent, 'Vegetable, Root Crops and Tubers' increased by 16.13 percent, 'Meat' increased by 9.95 percent, 'Fish' increased by 5.32 percent 'Other Food Products N.E.C' increased by 2.68 percent, and 'Non-alcoholic Beverages' increase by 1.44 percent.

Over the same period, for the Non-Food products, major increases were recorded by 'Education', 59.71 percent, 'Recreation and Culture', 32.72 percent, 'Hotel, Café and Restaurant', 27.15 percent, 'Transport', 18.04 percent, 'Health', 12.12 percent, 'Miscellaneous', 11.47 percent, 'Furnishing, Household Equipment ETC.' 11.20 percent, 'Clothing and Footwear', 7.70 percent, 'Housing, Water, Electricity, Gas and Other Fuels', 4.10 percent, and 'Alcoholic Beverages, Tobacco and Narcotics', 3.63 percent.

From November 2022 to December 2022, the highest inflation rates within the Food and Non-alcoholic Beverages were for; 'Milk, Cheese and Eggs' increased by 8.93 percent, 'Sugar, Jam, Honey and Sweets, 4.62 percent, 'Vegetable, Root Crops and Tubers' increased by 3.94 percent, 'Bread and Cereals' increased by 3.52 percent, 'Oils and Fats' increased by 0.73 percent, percent 'Meat', increased by 0.52 percent, 'Non-alcoholic Beverages' increase by 0.41 percent, 'Other Food Products N.E.C' increased by 0.32 percent and 'Fruits and Nuts' increased by 0.13 percent.

Also, from November 2022 to December 2022, the highest inflation rates within the Non-Food Products and Services were for, 'Recreation and Culture', 27.43 percent, 'Clothing and Footwear', 2.25 percent, 'Housing, Water, Electricity, Gas and Other Fuels', 0.39 percent, 'Furnishing, Household Equipment ETC.' 0.37 percent, 'Health', 0.21 percent, and 'Hotel, Cafes, and Restaurant 0.11 percent.

Using the 12-months-moving-average measure, the annual inflation rate was 11.40 percent in December 2022 compared to 11.48 percent recorded in November 2022.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2019	6.08	6.16	6.13	6.91	7.46	7.35	7.31	7.36	7.58	7.55	7.73	7.68
2020	7.36	7.84	7.58	5.61	5.40	5.13	4.82	5.43	5.18	5.58	5.77	5.67
2021	7.57	6.38	7.37	7.26	7.67	8.05	8.17	6.94	7.01	7.34	7.09	7.61
2022	7.81	8.35	8.20	11.69	11.58	11.70	12.33	12.93	13.27	13.23	12.98	13.74

Figure 1: Annual changes – Comparison with the same month of the previous year (October 2021 – October 2022)

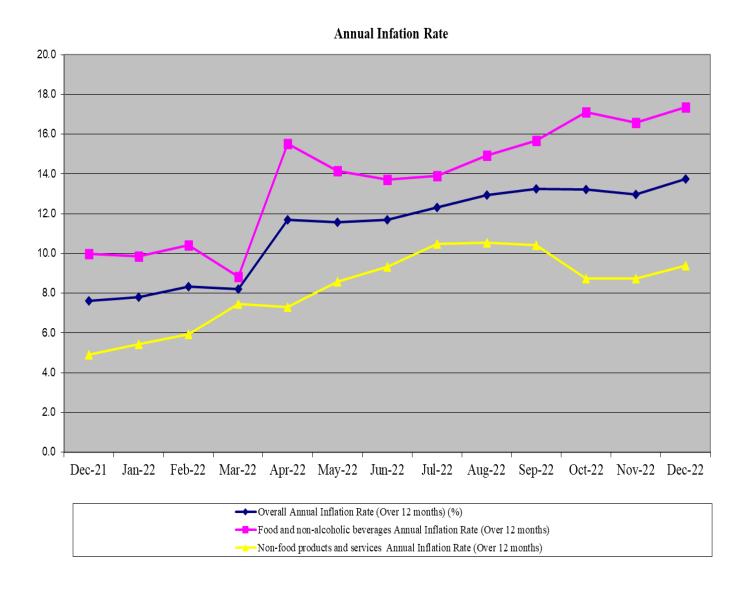
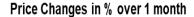
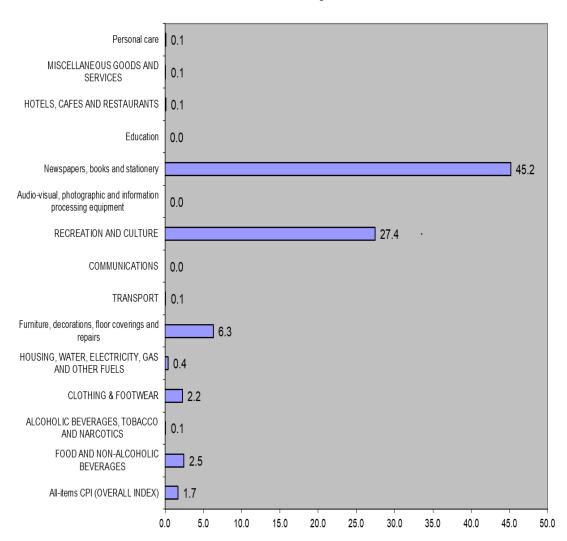


Figure 2: Monthly changes - Comparison with the previous month: November 2022 to December 2022







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