

CONSUMER PRICE INDICES AND INFLATION RATES FOR JANUARY 2023

The overall year on year inflation rate as measured by the Consumer Price Index (CPI) was 9.0 per cent, in January 2023. As presented in Tables 1 and 2, the rise in inflation was largely due to increase in prices of commodities under transport (13.1%); food and non-alcoholic beverages (12.8%); and housing, water, electricity, gas and other fuels (7.3%) between January 2022 and January 2023. These three divisions account for over 57 per cent of the weights of the 13 broad categories. Prices of commodities under furnishings, household equipment and routine household maintenance recorded a 9.3 per cent increase over the period.

The CPI increased by 0.2 per cent from an index of 128.99 in December 2022 to 129.29 in January 2023. The month-to-month Food and Non-Alcoholic Beverages Index increased by 0.2 per cent between December 2022 and January 2023.

Table 1: Overall CPI and Rates of Inflation

Base Feb 2019=100		
Month	Overall CPI	Inflation Rate
January 2022	118.64	5.4
February 2022	119.13	5.1
March 2022	120.14	5.6
April 2022	122.17	6.5
May 2022	123.12	7.1
June 2022	124.22	7.9
July 2022	125.05	8.3
August 2022	125.58	8.5
September 2022	126.73	9.2
October 2022	127.86	9.6
November 2022	128.31	9.5
December 2022	128.99	9.1
January 2023	129.29	9.0

Table 2: One and Twelve-Month Changes in the Consumer Price Indices

	Weight %	% Change on last month (January 2023/ December 2022)	% Change on same month of the previous year (January 2023/ January 2022)
13 COICOP Divisions			
Food and Non-Alcoholic Beverages	32.9094	0.2	12.8
Alcoholic Beverages, Tobacco and Narcotics	3.3289	1.0	8.0
Clothing and Footwear	2.9914	0.1	3.2
Housing, Water, Electricity, Gas and Other Fuels	14.6124	0.3	7.3
Furnishings, Household Equipment and Routine Household Maintenance	3.7372	0.2	9.3
Health	2.9116	0.5	2.1
Transport	9.6468	0.0	13.1
Information and Communication	7.7840	0.1	1.1
Recreation, Sport and Culture	1.7219	1.0	5.6
Education Services	5.5620	0.9	2.1
Restaurants and Accommodation Services	8.0991	0.1	6.5
Insurance and Financial Services	2.2423	0.0	1.3
Personal Care, Social Protection and Miscellaneous Goods and Services	4.4532	0.5	7.5
Total	100.00	0.2	9.0

As shown in Table 3, relative to December 2022, prices of mangoes, potatoes (Irish) and cowpeas dropped by 4.7, 3.8 and 3.6 per cent, respectively. During the same period, prices of tomatoes, beans and beef-with-bones increased by 8.1, 1.7 and 0.8 per cent, respectively.

Table 3: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price January 2022	Average Price December 2022	Average Price January 2023	% Change over last month January 2023/ December 2022	% Change over last year January 2023/ January 2022
Mangoes	1	Kilogramme	109.58	121.58	115.83	(4.7)	5.7
Potatoes (Irish)	1	Kilogramme	76.16	94.57	91.02	(3.8)	19.5
Cowpeas	1	Kilogramme	93.95	136.36	131.41	(3.6)	39.9
Onion -Leeks and Bulbs	1	Kilogramme	127.94	121.70	118.90	(2.3)	(7.1)
Maize Grain - Loose	1	Kilogramme	56.73	77.47	76.42	(1.4)	34.7
Kale-Sukuma Wiki	1	Kilogramme	59.36	61.05	60.25	(1.3)	1.5
Green grams	1	Kilogramme	151.07	161.13	162.13	0.6	7.3
Beef - With Bones	1	Kilogramme	496.69	527.63	531.80	0.8	7.1
Beans	1	Kilogramme	129.82	163.84	166.67	1.7	28.4
Tomatoes	1	Kilogramme	102.72	97.40	105.25	8.1	2.5
Kerosene/Paraffin	1	Litre	107.46	147.86	147.86	-	37.6
House rent- single room	1	Per Month	3,793.24	3,896.59	3,908.15	0.3	3.0
House rent - 2 bedroom	1	Per Month	17,130.17	17,719.43	17,763.86	0.3	3.7
Electricity	200	Kilowatts	5,186.96	5,257.70	5,278.44	0.4	1.8
Electricity	50	Kilowatts	796.83	1017.98	1023.16	0.5	28.4
Petrol	1	Litre	130.54	178.05	178.05	-	36.4
Diesel	1	Litre	111.51	162.91	162.91	-	46.1
Private tuition-Primary	1	Per year	21,643.69	22,016.05	22,237.06	1.0	2.7

The Housing, Water, Electricity, Gas and Other Fuels' Index, increased by 0.3 per cent between December 2022 and January 2023. This was mainly due to increase in prices of 50 Kilowatts electricity units and 200 Kilowatts electricity by 0.5 per cent and 0.4 per cent, respectively.

The Transport Index remained the same between December 2022 and January 2023. As observed in the previous period, the prices of diesel and petrol remained unchanged in January 2023.

The Education index increased by 0.9 per cent between December 2022 and January 2023. This was mainly driven by increase in tuition fees for pre-primary, primary and secondary schools in the same period.



Macdonald G. Obudho, MBS
DIRECTOR GENERAL