

THE GAMBIA CONSUMER PRICE INDEX (CPI) AUGUST 2022



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBOS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

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COICOR	ALL ITEMS/IANIHARY 2020–100\	Weights 2015/16	Λιια 21	lun 22	lul 22	Aug 22		in % Over
COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16 100000	Aug-21 110.29		123.70	Aug-22		12 Months
-	All-items CPI (OVERALL INDEX)						0.69	12.93
01 01.1	FOOD AND NON-ALCOHOLIC BEVERAGES FOOD	52623 49529	112.80 113.08	127.34 128.42	128.31 129.42		1.06	14.94
	Bread & Cereals		108.84	128.65	129.42		1.09	15.70
01.1.1	Meat	14258 5248			129.22		0.14	18.54
01.1.2 01.1.3	Fish	5799	116.58 129.94	136.13	136.58		0.14	10.99
01.1.3		2710	105.37	115.65	115.69		0.11 3.58	5.23
01.1.4	Milk, Cheese and Eggs Oils and fats	4313	143.65	168.77	169.13			13.73
	Fruits & nuts			143.09	143.34		0.03	17.77
01.1.6 01.1.7		1665 8938	122.89	106.12	110.43		0.05	16.69
	Vegetables, root crops & tubers		96.08	129.89			5.45	21.19
01.1.8	Sugar, jam, honey & sweets	3438	106.37 108.52		130.70		0.36	23.32
01.1.9 01.2	Other food products n.e.c	3159		118.73	118.98		0.05	9.70
01.2	Non-alcoholic beverages	3094	108.32	109.56	109.93		0.37	1.87
02	NON-FOOD PRODUCTS AND SERVICES	47377	107.43	117.33	118.48		0.24	10.55
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	118.31	142.51	142.68		0.10	20.72
02.1	Alcoholic beverages	31	115.05	135.18	135.20		0.35	17.93
02.2	Tobacco	940	123.08		147.75		0.01	20.05
03	CLOTHING & FOOTWEAR	7895	105.73	111.37	111.48		0.21	5.66
03.1	GARMENTS	6585	104.93	110.77	110.89		0.21	5.91
03.1.1	Clothing materials	2195	100.42	106.41	106.74		0.53	6.86
03.1.2	Garments	1894	116.54	128.01	128.05		0.13	10.01
03.1.4	Repair and hire of clothing	2495	100.32	101.86	101.86		0.00	1.54
3.2	Footwear	1310	109.87	114.50	114.55		0.18	4.44
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	104.57	110.34	110.43		0.24	5.85
04.1	Actual rentals for housing	15	112.51	121.97	153.67	153.67	0.00	36.58
	Water supply	832	100.00		100.00		0.00	0.00
04.5	Electricity, gas and other fuels	5998	104.28	110.45	110.45		0.28	6.21
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	103.42	112.07	112.08		0.77	9.21
05.1	Furniture, decorations, floor coverings and repairs	397	103.35	112.30	112.39		0.19	8.96
05.2	Household textiles	319	101.37	114.72	114.86		0.13	13.46
05.3	Household appliances	52	100.48		110.30		0.03	9.80
05.6	Goods and services for routine household maintenance	5669	103.00		110.42		0.90	8.16
06	HEALTH	574		153.54		154.25	0.27	48.51
07	TRANSPORT	9644		125.66		131.38	0.17	17.24
08	COMMUNICATIONS	8809	96.17				0.00	0.84
09	RECREATION AND CULTURE	428		104.81		105.00	0.07	6.51
09.1	Audio-visual, photographic and information processing equipmen		108.53			111.36	0.00	2.60
09.5	Newspapers, books and stationery	268	102.40			110.43	0.00	7.84
10	Education	20	185.35		232.27		0.00	25.31
11	HOTELS, CAFES AND RESTAURANTS	754	104.94			150.30	0.35	43.23
12	MISCELLANEOUS GOODS AND SERVICES	3482	128.02			154.15	0.04	20.40
12.1	Personal care	1823	132.38	161.45	161.61	161.73	0.08	22.17
	ALL ITEM INDEX	100000	110.29	122.64	123.70	124.54		12.93
	12-MONTH MOVING AVERAGE							12.52
	Year on Year inflation							12.93

From August 2021 to August 2022 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 12.93 percent. Food and Non-Alcoholic Beverages increased by 14.94 percent whilst Non-Food Products increased by 10.55 percent.

In August 2022, the All-items CPI was 124.54, an increase of 0.69 percent over the June 2022 Allitems index of 123.70.

From August 2021 to August 2022, within Food and Non-Alcoholic Beverages, 'Sugar, Jam, Honey and Sweets' increased by 23.32 percent, 'Vegetable, Root Crops and Tubers' increased by 21.19 percent, 'Bread and Cereals' increased by 18.54 percent, 'Oils and Fats' increased by 17.77 percent, 'Fruits and Nuts' increased by 16.69 percent, 'Milk, Cheese and Eggs' increased by 13.73 percent, 'Meat' increased by 10.99 percent, 'Other Food Products N.E.C' increased by 9.70 percent, 'Fish' increased by 5.23 percent and 'Non-alcoholic Beverages' increase by 1.87 percent.

Over the same period, for the Non-Food products, major increases were recorded by 'Health', 48.51 percent, 'Hotel, Café and Restaurant', 43.23 percent, 'Education', 25.31 percent, 'Alcoholic Beverages, Tobacco and Narcotics', 20.72 percent, 'Miscellaneous', 20.40 percent, 'Transport', 17.24 percent, 'Furnishing, Household Equipment ETC.' 9.21 percent, 'Recreation and Culture', 6.51 percent, 'Housing, Water, Electricity, Gas and Other Fuels', 5.85 percent, and 'Clothing and Footwear', 5.66 percent.

From July 2022 to August 2022, the highest inflation rates within the Food and Non-alcoholic Beverages were for 'Vegetable, Root Crops and Tubers' increased by 5.45, percent, 'Milk, Cheese and Eggs' increased by 3.58 percent, 'Non-alcoholic Beverages' increase by 0.37 percent, 'Sugar, Jam, Honey and Sweets, 0.36 percent, 'Bread and Cereals' increased by 0.14 percent 'Meat', increased by 0.14 percent and 'Fish' increased by, 0.11 percent.

Also, from July 2022 to August 2022, the highest inflation rates within the Non-Food Products and Services were for 'Furnishing, Household Equipment ETC.' 0.77 percent, 'Hotel, Cafes, and Restaurant', 0.35 percent, 'Health', 0.27 percent, 'Housing, Water, Electricity, Gas and Other Fuels', 0.24 percent, 'Clothing and Footwear', 0.21 percent, 'Transport', 0.17 and Alcoholic Beverages, Tobacco and Narcotics', 0.10 percent.

Using the 12-months-moving-average measure, the annual inflation rate was 12.52 percent in July 2022 compared to 12.16 percent recorded in July 2022.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2019	6.08	6.16	6.13	6.91	7.46	7.35	7.31	7.36	7.58	7.55	7.73	7.68
2020	7.36	7.84	7.58	5.61	5.40	5.13	4.82	5.43	5.18	5.58	5.77	5.67
2021	7.57	6.38	7.37	7.26	7.67	8.05	8.17	6.94	7.01	7.34	7.09	7.61
2022	7.81	8.35	8.20	11.69	11.58	11.70	12.33	12.93				

Figure 1: Annual changes – Comparison with the same month of the previous year (August 2021 – August 2022)

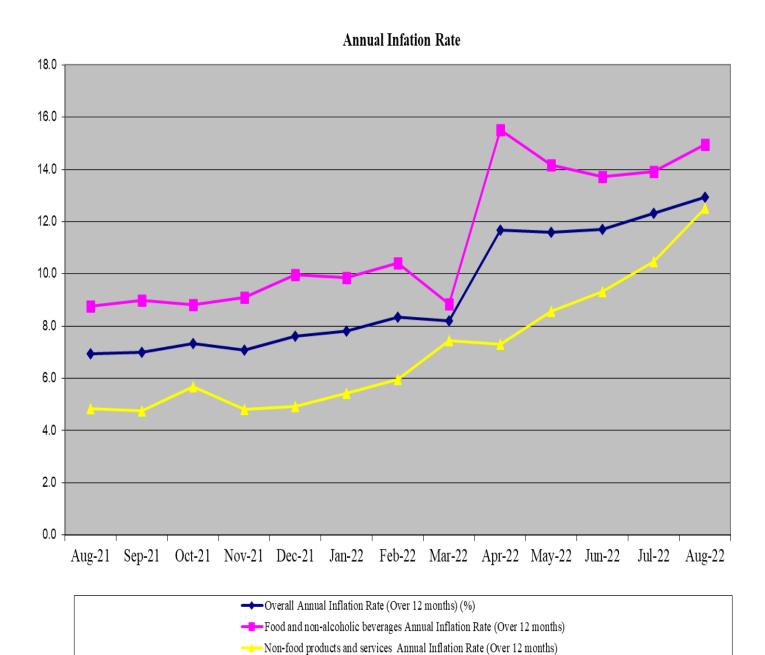


Figure 2: Monthly changes - Comparison with the previous month: July 2022 to August 2022

Price Changes in % over 1 month

