

GHANA STATISTICAL SERVICE (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

NOVEMBER 2022

New Series (2021=100)

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Consumer Price Index (CPI) for NOVEMBER 2022

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Note:

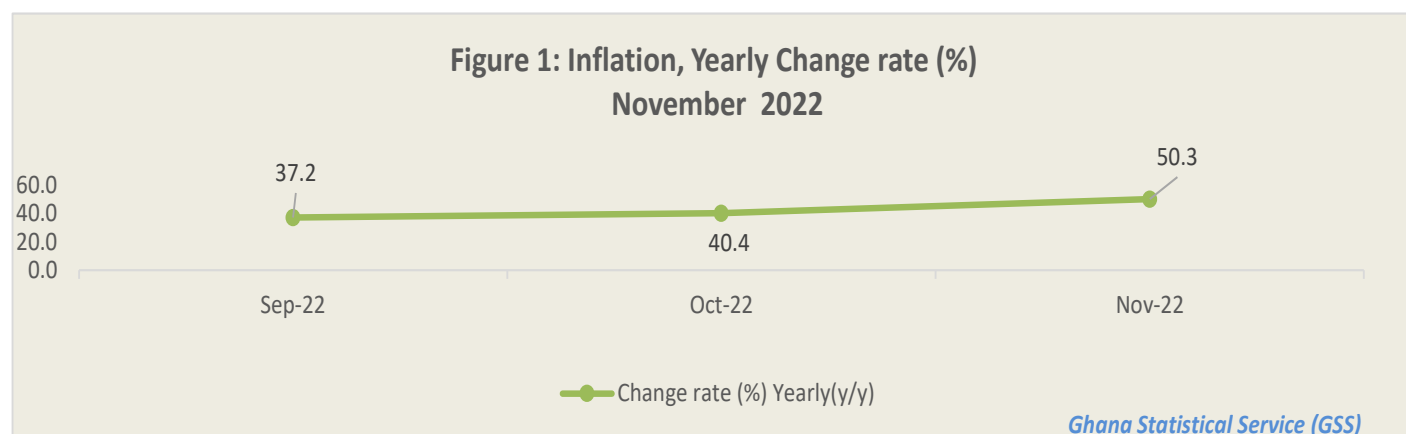
More detailed time series data are contained in the CPI User's guide on the GSS website
(www.statsghana.gov.gh)

HIGHLIGHTS NOVEMBER 2022

Inflation rate for NOVEMBER 2022 is 50.3%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2021, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **50.3** percent in November 2022 (Figure 1). This rate of inflation for November 2022 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from November 2021 to November 2022. The monthly change rate for November 2022 is **8.6** percent.



Food and Non-food inflation for NOVEMBER 2022

The Food and Non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **55.3 %** in November 2022.

The Non-Food group recorded a year-on-year inflation rate of **46.5 %** in November 2022.

Regional differentials

At the regional level, the year-on-year inflation rate ranged from **63.3** percent in Eastern Region to **34.5** percent in the Volta Region. Six Regions has recorded inflation rate above the national average of **50.3%**.

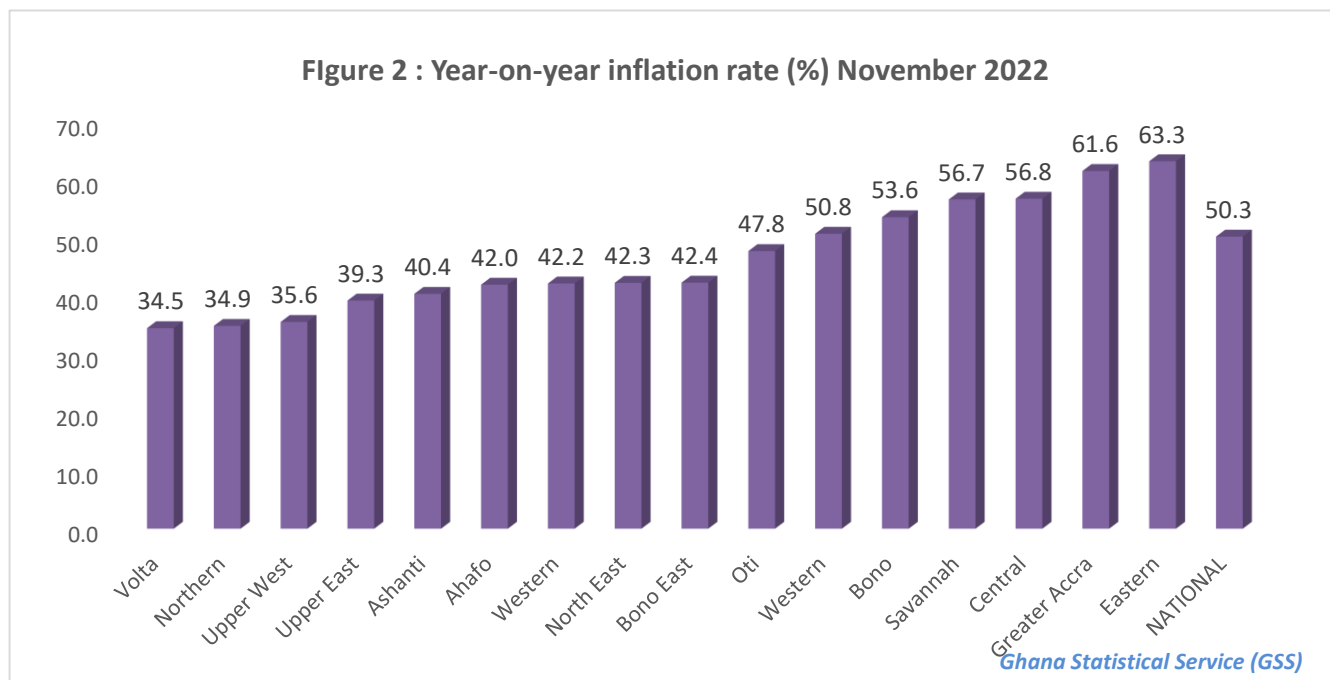


Table 1: Consumer Price Index, November 2022

Year / Month	Index 2021 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Sep-22	140.6	2.0	37.2
Oct-22	144.4	2.7	40.4
Nov-22	156.8	8.6	50.3

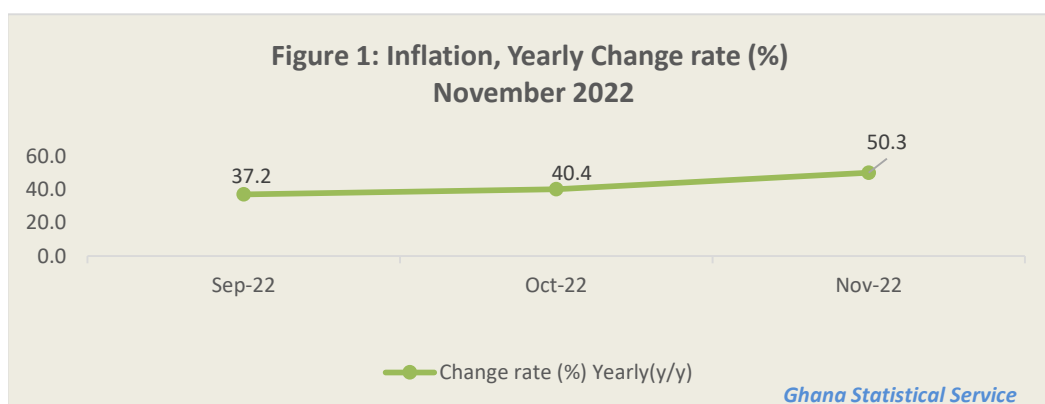


Table 2: Consumer Price Index, November 2022

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Sep-22	37.8	36.8	35.8
Oct-22	43.7	37.8	40.4
Nov-22	55.3	46.5	50.3

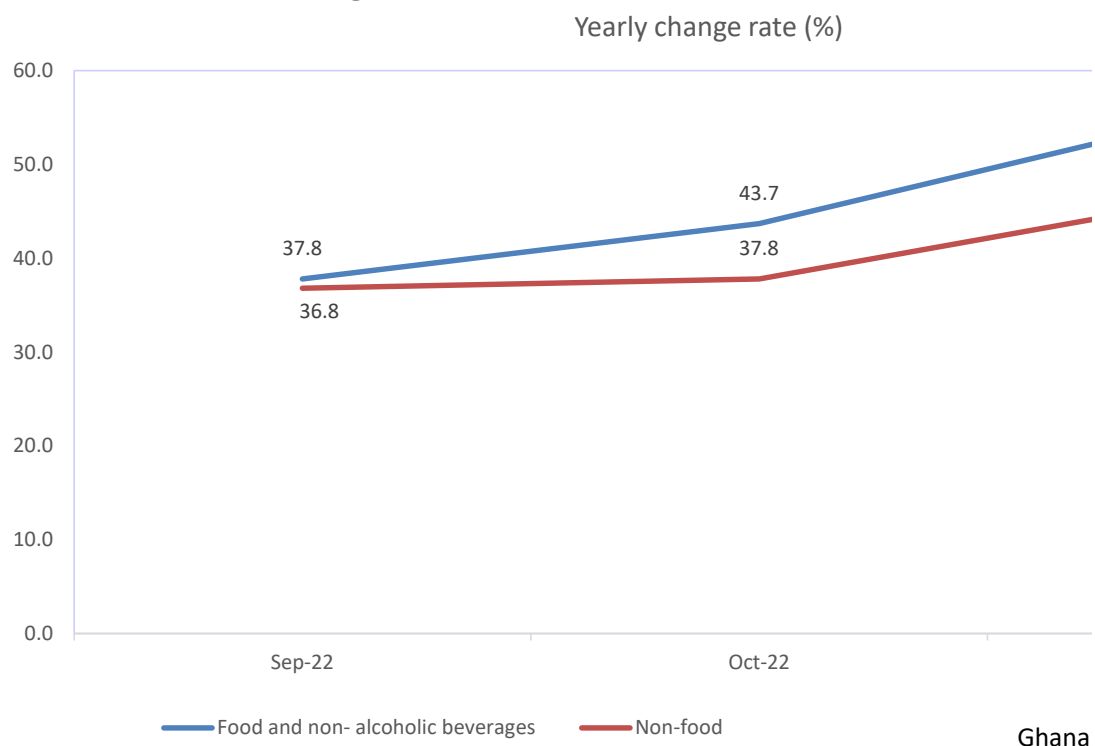
Figure 4: FOOD and NON-FOOD INFLATION, November 2022

Table 3 : Consumer Price Index, November 2022

item (COICOP classification)	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
Non-food Inflation rate	56.9	152.8	7.2	46.5
Alcoholic Beverages, Tobacco & Narcotics	343.79	139.76	8.65	35.87
Clothing and footwear	82.86	142.88	6.8	38.30
Housing, water, electricity, gas and other fuels	124.19	190.24	6.4	79.10
Furnishings, household equipment and routine household	40.68	172.12	7.7	65.70
Health	8.49	134.82	5.6	32.50
Transport	95.42	173.83	12.8	63.10
Information and communication	15.95	123.36	3.6	19.70
Recreation, sport and culture	21.86	149.94	7.0	43.0
Education services	75.67	110.84	1.1	10.7
Restaurants and accommodation services	28.02	114.15	1.8	12.5
Insurance and financial services	11.00	111.29	-2.5	10.20
Personal care, social protection and miscellaneous goods	18.86	162.26	8.3	56.3

* Classification of Individual Consumption by Purpose

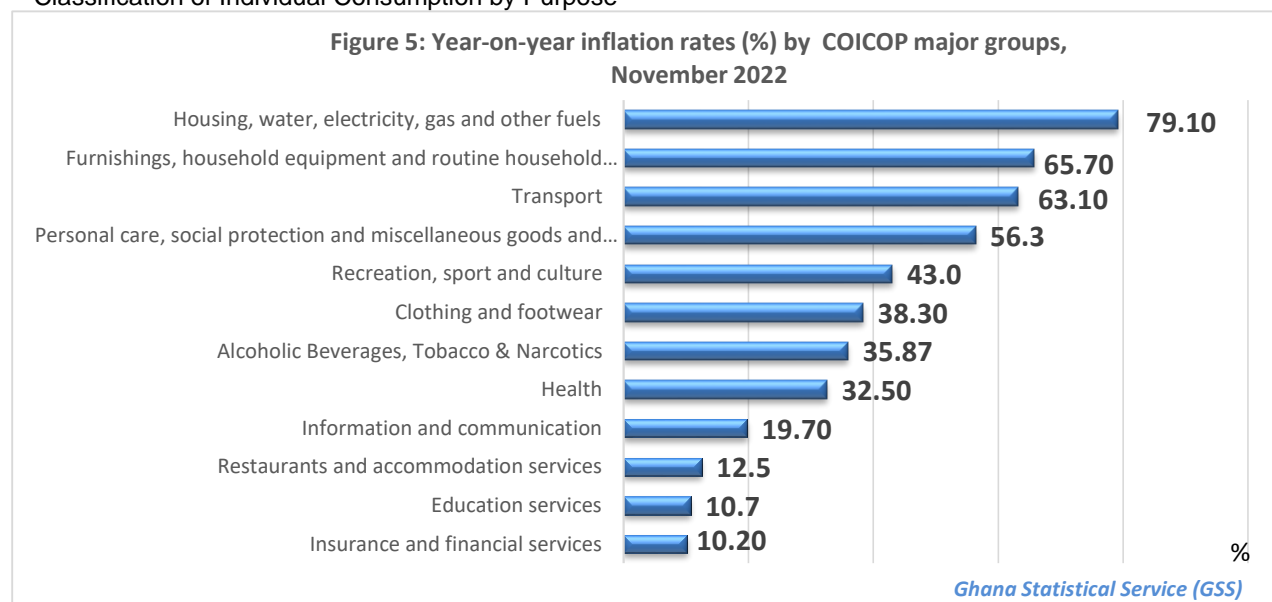


Table 4: Consumer Price Index, November 2022

	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.12	162.15	10.4	55.3
Cereals and cereal products	584.07	176.41	11.41	66.1
Live animals, meat and other parts of slaughtered lanc	200.47	160.53	9.79	52.7
Fish and other seafood	723.38	167.89	10.44	61.9
Milk, other dairy products and eggs	86.74	181.20	11.06	75.4
Oils and fats	93.23	158.12	8.98	46.9
Fruits and nuts	49.86	162.46	7.31	58.6
Vegetables, tubers, plantains, cooking bananas and p	596.00	137.85	5.21	36.2
Sugar, confectionery and desserts	54.13	173.63	10.25	70.0
Ready-made food and other food products n.e.c.	419.64	165.30	14.58	54.2
Fruit and vegetable juices	16.89	177.50	13.34	73.1
Coffee and coffee substitutes	4.09	142.81	10.94	37.3
Tea, maté and other plant products for infusion	4.09	174.63	15.46	68.1
Cocoa drinks	1.91	139.15	5.15	27.8
Water	78.88	195.81	18.29	93.2
Soft drinks	41.50	152.90	7.07	45.4

* Food and non-alcoholic beverages

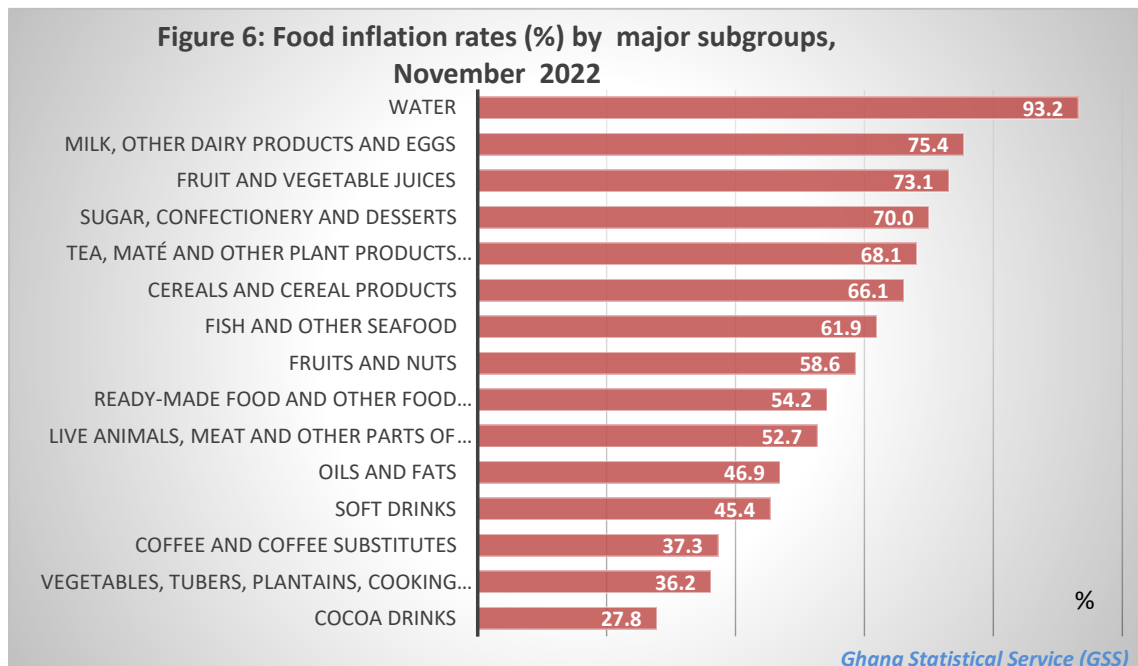


Table 5 : Consumer Price Index, November 2022

Region	Index (2021=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	147.15	7.39	42.2
Central	164.39	8.35	56.8
Greater Accra	167.50	9.28	61.6
Volta	140.37	8.62	34.5
Eastern	164.52	8.44	63.3
Ashanti	148.25	9.20	40.4
Western	156.08	5.79	50.8
Ahafo	150.25	9.93	42.0
Bono	157.13	8.19	53.6
Bono East	148.80	9.31	42.4
Oti	154.56	10.65	47.8
Northern	141.86	5.49	34.9
Savannah	164.56	7.42	56.7
North East	154.63	10.90	42.3
Upper East	146.19	4.78	39.3
Upper West	141.92	7.75	35.6
NATIONAL	156.80	8.6	50.3

Figure 7: Regional Inflation rates (Year-on-year) - November 2022

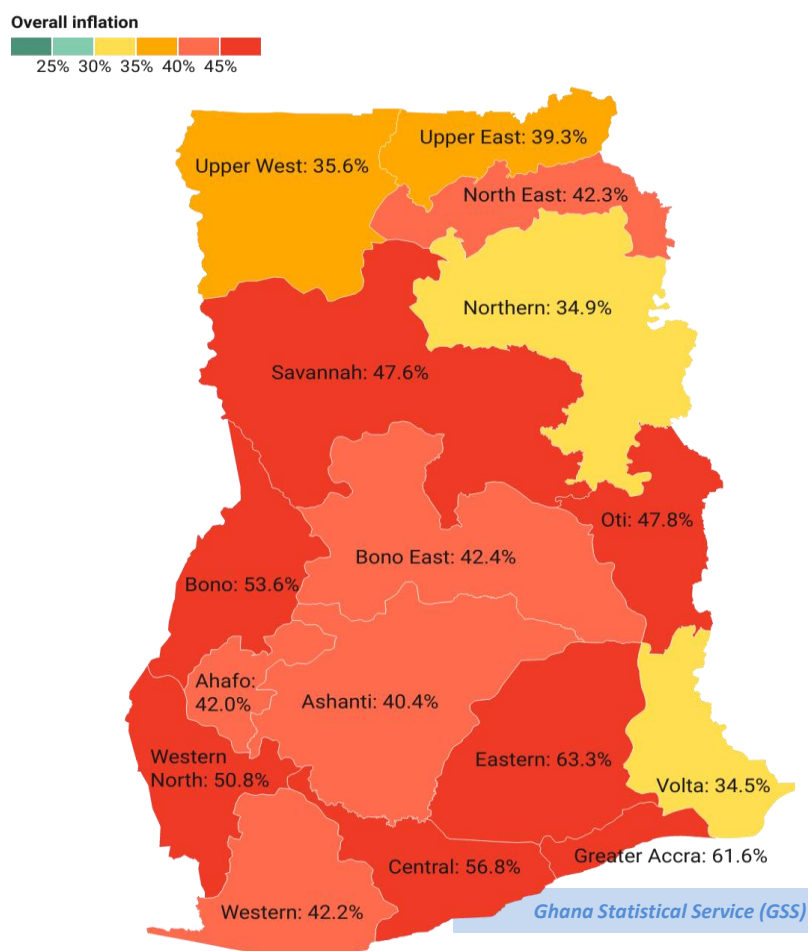


Table 6: Consumer Price Index, November 2022

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2021=100)			
Western	155	141.8	147.2
Central	180	150.4	164.4
Greater Accra	166	168.3	167.5
Volta	142	138.7	140.4
Eastern	168	161.5	164.5
Ashanti	156	141.8	148.3
Western	168	142.5	156.1
Ahafo	147	155.0	150.3
Bono	173	146.8	157.1
Bono East	152	144.6	148.8
Oti	162	148.9	154.6
Northern	148	136.9	141.9
Savannah	166	162.8	164.6
North East	163	149.8	154.6
Upper East	151	143.7	146.2
Upper West	164	130.4	141.9
NATIONAL	162.1	152.8	156.8
Month-on-month inflation rate (%)			
Western	8.3	6.7	7.4
Central	9.5	7.1	8.4
Greater Accra	13.7	6.6	9.3
Volta	8.5	8.7	8.6
Eastern	9.2	7.7	8.4
Ashanti	10.7	7.9	9.2
Western	4.3	7.8	5.8
Ahafo	10.5	9.2	9.9
Bono	9.4	7.3	8.2
Bono East	9.8	8.7	9.3
Oti	9.7	11.4	10.6
Northern	6.1	5.0	5.5
Savannah	8.3	6.6	7.4
North East	13.1	9.5	10.9
Upper East	6.2	4.1	4.8
Upper West	5.4	9.3	7.7
NATIONAL	10.4	7.2	8.6

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Year-on-year inflation rate (%)			
Western	48.4	37.8	42.2
Western North	71.7	43.6	56.8
Central	60.4	62.4	61.6
Greater Accra	36.6	32.9	34.5
Volta	65.5	61.2	63.3
Oti	45.7	36.0	40.4
Eastern	62.2	37.7	50.8
Ashanti	39.9	44.8	42.0
Ahafo	69.7	43.0	53.6
Bono	48.3	35.8	42.4
Bono East	54.3	43.0	47.8
Northern	38.0	32.4	34.9
Savannah	60.3	53.5	56.7
North East	46.4	39.9	42.3
Upper East	41.0	38.4	39.3
Upper West	50.6	27.2	35.6
NATIONAL	55.3	46.5	50.3