

# MONTHLY ECONOMIC REVIEW



OCTOBER 2022

## TABLE OF CONTENTS

SELECTED ECONOMIC INDICATORS	3
INTERNATIONAL COMMODITY PRICE DEVELOPMENTS	4
Precious Metals	4
Base Metals	4
Copper	4
MERCHANDISE TRADE DEVELOPMENTS	5
STOCK MARKET DEVELOPMENTS	9
Zimbabwe Stock Exchange	9
Victoria Falls Stock Exchange	10
INFLATION OUTTURN	11
Annual Inflation	11
Monthly Inflation	11
NATIONAL PAYMENTS SYSTEM	12
Zimbabwe Electronic Transfer Settlement System (ZETSS)	12
Cash Transactions	12
Mobile and Internet Based Transactions	12
Card Based Transactions	12.

#### SELECTED ECONOMIC INDICATORS

	2022 September	2022 October	Month-on- Month Change (%)
Reserve Money <sup>2</sup> (M0) (ZW\$ millions)	87,098.44	92,268.16	5.94
Money Supply <sup>2</sup> (M3) (ZW\$ millions)	1,917,153.53	1,880,812.81	-1.90
Annual Inflation <sup>1</sup> (%)	280.40	268.79	-11.61 <sup>a</sup>
Blended Annual Inflation <sup>1</sup> (%)	107.5	108.69	1.19 <sup>a</sup>
Monthly Inflation <sup>1</sup> (%)	3.47	3.15	-0.32 <sup>a</sup>
Blended Monthly Inflation <sup>1</sup> (%)	2.5	3.20	0.70 <sup>a</sup>
National Payment System Transactions <sup>2</sup> (ZW\$ billions)	4,081.08	3,797.58	6.95
Nominal Lending Rate <sup>2</sup> (% per annum)	100-230.00		

#### Sources:

- 1. Zimbabwe National Statistics Agency (ZIMSTAT)
- 2. Reserve Bank of Zimbabwe (RBZ)
- a- Percentage point.

## INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

Prices for gold, palladium, copper and nickel retreated, during the month of October 2022. However, prices of platinum and crude oil firmed during the same month. The commodity market developments were influenced by a strengthening US dollar, weak industrial demand and concerns about global economic slowdown.

#### **Precious Metals**

#### Gold

Gold prices declined by 1.0%, from an average of US\$1,682.24 per ounce in September 2022 to US\$1,665.10 per ounce in October 2022. Prices were adversely affected by the increase in interest rates and the appreciation of the US dollar. Collectively, these factors outweighed the positive impact of safe-haven demand for the precious metal, which emanated from the Russia-Ukraine crisis and rising global inflation.

#### **Platinum**

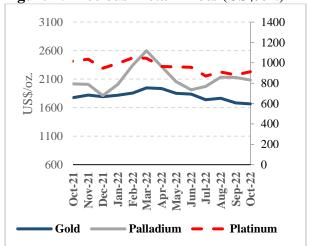
Platinum prices rebounded from the losses recorded in September 2022, on account of investor fears of supply disruptions resulting from intermittent power outages in South Africa, the world's largest producer of the metal. Resultantly, prices surged by 3.6%, from an average of US\$881.25 per ounce in the preceding month to US\$913.14 per ounce, during the reporting month.

#### **Palladium**

Palladium prices remained bearish as global computer chip shortages continued to hurt the demand for the metal. The auto industry took a hit as the global shortage of computer chips led to a slowdown in manufacturing activities, which in turn weakened demand for the metal. Prices retreated by 2.2%, from an average of US\$2,129.52 per ounce in September 2022 to US\$2,082.95 per ounce in October 2022.

Figure 1 shows the developments in precious metal prices for the period from October 2021 to October 2022.

Figure 1: Precious Metal Prices (US\$/oz.)



Source: Bloomberg, 2022

#### **Base Metals**

#### Copper

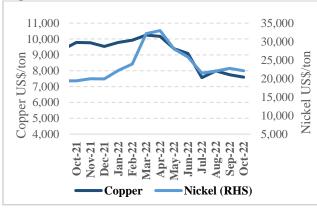
Copper prices declined by 2.0%, from an average of US\$7,747.38 per tonne in the previous month to US\$7,591.26 per tonne in October 2022. The decline primarily reflected a stronger US dollar, the slowdown in global economic activity as well as concerns about a possible global recession.

#### Nickel

Nickel prices declined by 2.9% to average of US\$22,123.67 per tonne in October 2022. This

reflected weak demand from the stainless-steel industry, coupled with the increase in production in Indonesia, one of the world's major producers of the metal. Figure 2 shows developments in base metal prices for the period from October 2021 to October 2022.

Figure 2: Base Metal Prices (US\$/ton)



Source: Bloomberg, 2022

#### **Brent Crude Oil**

During the month under review, crude oil prices rebounded following the announcement by OPEC that its members would reduce their production target by 2 million barrels per day. Against this backdrop, prices slightly firmed, from an average of US\$90.73 per barrel in September 2022 to US\$93.23 per barrel, during the month under review.

Figure 3: Crude Oil Prices (US\$/barrel)



Source: Bloomberg, 2022

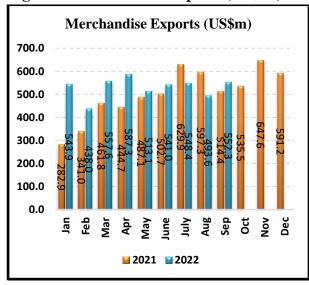
## MERCHANDISE TRADE DEVELOPMENTS

The country's total merchandise trade amounted to US\$1,316.7 million in September 2022, representing a 5.1% increase from US\$1,252.6 million recorded in the previous month. Total merchandise trade rose by 11.5%, on a year-on-year basis, from US\$1,181.1 million in the corresponding month in 2021 to US\$1,316.7 million in the reporting month.

#### **Merchandise Exports**

During the month of September 2022, the country exported goods worth US\$552.3 million, 11.9% up from US\$493.6 million realised in the preceding month. Compared to the corresponding month in 2021, merchandise exports in the reporting month were 7.4% higher. Figure 4 shows developments in the country's merchandise exports for the period from January 2021 to September 2022.

Figure 4: Merchandise Exports (US\$ m)



Source: ZIMSTAT, 2022

The major drivers for exports during the month under review were gold, PGMs and tobacco which contributed 34.3%, 30.7% and 14.8% to total exports, respectively. Export earnings from PGMs were, however, 7.2% lower than in the previous month. The decline was largely attributable to sluggish demand in China, the worlds' top consumer of industrial metals. Table 1 shows developments in the country's exports for the months of August and September 2022.

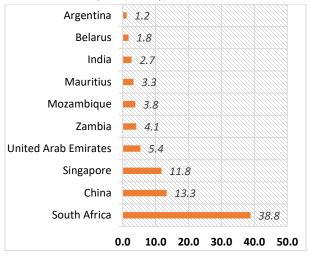
Table 1: Exports Classified by Harmonized Commodity Description and Code System

	Aug-22 (US\$m)	Sept-22 (US\$m)	Aug- Sept Changes (%)	Share of Exports (%)- Aug'22
Total Exports	493.6	552.3	11.9	100.0
of which:				
Gold	149.1	189.4	27.0	34.3
PGMs*	182.5	169.4	-7.2	30.7
Tobacco (Inc	52.1	81.5	56.4	14.8
cigarettes)				
Ferrochromium	35.8	32.1	-10.5	5.8
Coal	12.7	15.6	22.9	2.8
Other mineral	6.0	12.2	102.5	2.2
substances	<b>7</b> 0	<b>.</b> .	24.0	1.0
Industrial	7.0	5.3	-24.9	1.0
diamonds				
Ginned Cotton	2.3	5.2	129.6	0.9
Granite	4.7	3.6	-23.7	0.6
Crocodile skins	0.3	2.6	820.9	0.5

Source: ZIMSTAT & RBZ Calculations, 2022

During the month under review, the country's share of exports to South Africa was 38.8% of total exports, compared to 44.5% in August 2022. Exports to China accounted for 13.8% of total exports; Singapore, 11.8%; United Arab Emirates, 5.4%; and Zambia, 4.1%, as shown in Figure 5.

Figure 5: Top Ten Merchandise Export Destinations (% Share)



Source: ZIMSTAT & RBZ Calculations, 2022

#### **Merchandise Imports**

The country's import bill stood at US\$764.4 million in September 2022, marginally up from US\$759.0 million recorded in the previous month. Compared to the corresponding month in 2021, the reporting month's outturn was 14.7% higher. Figure 6 depicts monthly merchandise imports for 2021 and 2022.

Figure 6: Merchandise Imports classified by HS Codes 2021 & 2022 (US\$ m)



Source: ZIMSTAT & RBZ Computations, 2022

<sup>\*</sup>PGMs include nickel mattes, nickel ores & concentrates and platinum

The country's imports were mainly composed of diesel, crude soya bean oil, petrol and fertilisers, whose shares to total imports were 8.3%; 4.3%; 3.7%; and 24%, respectively. Other imports during the month included electricity and food imports, as shown in Table 2.

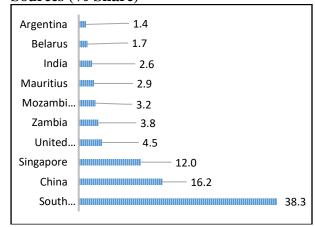
Table 2: Imports Classified by Harmonised Commodity Description and Code System

	Aug-22 (US\$m)	Sep-22 (US\$m)	Aug-Sep Changes (%)	Share of Imports (%)
Total	759.0	764.4	0.7	100.0
Imports				
Of Which:				
Diesel	83.2	63.7	-23.4	8.3
Crude soya bean oil	19.4	33.1	70.5	4.3
Unleaded petrol	38.8	28.5	-26.5	3.7
Fertilizers	20.4	18.4	-9.9	2.4
Electricity	22.1	18.4	-17.0	2.4
Rice	15.7	14.6	-7.0	1.9
Medicines	10.7	14.4	34.5	1.9
Herbicides	3.7	13.4	266.1	1.8
Wheat	12.6	10.8	-14.6	1.4
Machinery	2.4	8.6	256.3	1.1

Source: ZIMSTAT & RBZ Calculations, 2022

The country's imports for the month of September 2022 were mainly sourced from South Africa (38.3%), China (16.2%), Singapore (12.0%), U.A.E (4.5%) and other markets as shown in Figure 7.

Figure 7: Top Ten Merchandise Import Sources (% Share)

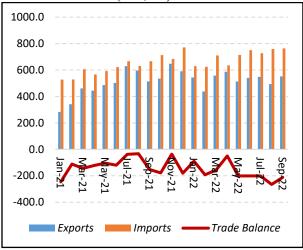


Source: ZIMSTAT & RBZ Calculations, 2022

#### **Merchandise Trade Balance**

The country's trade balance improved on account of the significant increase in exports, culminating in the narrowing of the trade deficit from US\$265.4 million in August to US\$212.0 million in September 2022. However, on a year -on year basis, the country's trade deficit substantially widened, from US\$151.2 million in the comparable month in 2021 to US\$212.0 million in September 2022. Figure 8 shows the country's trade balance for the period from January 2021 through to September 2022.

Figure 8: Merchandise Trade Balance (US\$ m)



Source: ZIMSTAT & RBZ Computations, 2022

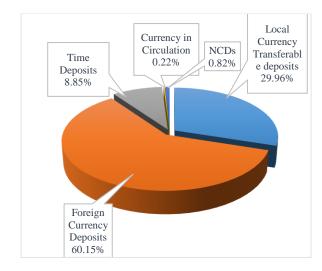
#### MONETARY DEVELOPMENTS<sup>1</sup>

Broad money (M3) stock amounted to ZW\$1 880.81 billion in October 2022, compared to ZW\$1 917.15 billion recorded in September 2022. The general increase in money supply in the economy is largely due to the inflows of foreign exchange from export proceeds and remittances, which amounted to US\$8.84 billion over the ten months to October 2022. Part of the foreign currency was converted into local currency at the official exchange rate, resulting in liquidity injections into the market.

The money stock as at October 2022 was composed of foreign currency deposits, 60.15%; local currency deposits, 39.63%; and currency in circulation, 0.22%.

Figure 9 shows the composition of money supply.

Figure 9: Composition of Money Supply



Source: Reserve Bank of Zimbabwe, 2022

Month-on-month, broad money declined by 1.90% in October 2022, compared to an increase of 19.16% recorded the previous month. The negative growth largely reflected a decline of ZW\$64.90 billion (5.43%) in foreign currency accounts (FCA) deposits, from ZW\$1 196.21 billion in September 2022 to ZW\$1 131.30 billion. The decline could be attributed to the running down of FCA deposits by individuals and companies, to pay for imports and to meet other domestic obligations, amid significant local currency shortages on the market. The decline in FCA deposits was partly offset by an increase of ZW\$28.57 billion (3.96%) in the local currency component of broad money.

During the month under review, domestic claims increased by 3.61%, compared to 15.80% recorded the previous month. Credit to the private sector, however, declined by ZW\$80.14 billion, largely reflecting the impact of high costs of borrowing. Following the

<sup>&</sup>lt;sup>1</sup>All monetary numbers valued in ZW\$ since the adoption of an interbank market determined exchange rate in February 2019.

tightening of monetary policy, the Bank Policy Rate was raised to 200%, effective 24 June 2022. Net banking sector claims on Government also declined by ZW\$6.34 billion.

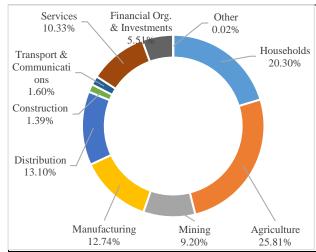
On an annual basis, broad money registered an increase of 350.43%, largely driven by the exchange rate revaluation on the foreign currency component of deposits, over the year. Of the 350.43% annual increase in broad money, foreign currency deposits contributed 210.78 percentage points while local currency deposits contributed 139.65 percentage points

Over the same period, the official exchange rate moved from ZW\$97.14 per US\$1 in October 2021 to ZW\$632.77 per US\$1 in October 2022, resulting in growth of the Zimbabwe dollar equivalent of FCA deposits, from ZW\$179.31 billion in October 2021 to ZW\$1 131.30 billion in October 2022. The local currency component of broad money also grew by 214.59% over the same period, largely due to credit creation by banks.

The annual growth in broad money was largely driven by increases of ZW\$689.72 billion (387.46%) and ZW\$205.06 billion (349.96%) in credit to the private sector and net claims on Government, respectively.

Credit to the private sector was mainly channeled to agriculture and households, which received 25.81% and 20.30% of the total credit, respectively. The distribution and manufacturing sectors received 13.10% and 12.74%, respectively. Private sector credit shares for the rest of the economic sectors are shown in Figure 10.

Figure 10: Distribution of Private Sector Credit



Source: Reserve Bank of Zimbabwe, 2022

Credit to the private sector was largely channeled towards inventory build-up, 34.83%; other recurrent expenditures, 31.17%; and fixed capital investments, 16.28%.

#### STOCK MARKET DEVELOPMENTS

#### **Zimbabwe Stock Exchange**

The Zimbabwe Stock Exchange (ZSE) was characterized by mixed trading during the month of October 2022, as reflected by gains and losses in the major indices. The mixed trading sentiments were reflected in selling pressures of counters in the top indices and increased demand on lower value counters.

Consequently, the Top 10 and Top 15 Indices, shed 2.87% and 1.19% during the month to close at 8 878.08 points and 9 931.66 points, compared to 9 140.55 points and 10 051.47 points recorded in September 2022.

The Medium Cap, Small Cap and the All-Share indices, however, gained 14.47%, 9.91% and 2.03% to close the month at 33 256.19 points, 531 535.21 points and 15 072.14 points, respectively

The mining index also added 24.99% to close the month at 23 659.53 points, from 18 929.75 points recorded in the prior month.

Figure 11: ZSE All Share, Top 10 and Mining Indices



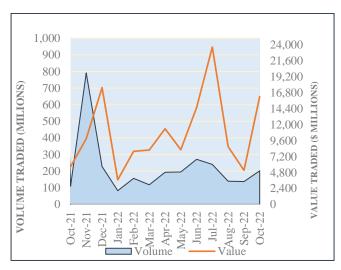
Source: Zimbabwe Stock Exchange, 2022

The cumulative volume and value of shares traded on the ZSE increased by 47.03% and 68.82% to 201.57 million shares and ZW\$8.66 billion, respectively. This compares to 137.09 million shares and ZW\$5.13 billion recorded in the previous month, respectively.

The proportion of foreign purchases to the value of shares traded increased to 1.74%, compared to 1.39% recorded in September 2022.

During the month under review, the net foreign position was -ZW\$2.07 billion, compared to ZW\$0.31 billion recorded in the previous month.

Figure 12: ZSE Monthly Volumes and Values Traded



Source: Zimbabwe Stock Exchange, 2022

The local bourse gained ZW\$6.94 billion, or 0.38% worth of capitalization to close at ZW\$1 826.10 billion in October 2022. On a year-on-year basis, ZSE capitalization added ZW\$447.87 billion, or 32.50%, from ZW\$1 378.23 billion recorded in October 2021.

#### Victoria Falls Stock Exchange

The Victoria Falls Stock Exchange (VFEX) was characterized by negative trading during the month of October 2022. Resultantly, the VFEX All Share Index declined by 21.33% to close at 112.64 points, from 143.16 points recorded in the prior month.

On an annual basis, the VFEX All Share Index lost 0.34%, from 113.02 points recorded in October 2021.

Figure 13: Victoria Falls Stock Exchange All Share Index



Source: Victoria Falls Stock Exchange (VFEX), 2022

#### **Market Capitalization**

Owing to the bearish sentiments exhibited on the VFEX during the month under review, market capitalization declined by US\$0.07 billion to US\$0.27 billion, from US\$0.34 billion recorded in September 2022.

#### INFLATION OUTTURN

#### **Annual Inflation**

Annual headline inflation slowed down to 268.79% in October 2022, from 280.40% in September 2022. This followed declines in both annual food and non-food inflation.

Annual food inflation stood at 268.79% in October 2022, down from 280.40% in September 2022. Bread and cereals; vegetables and meat continued to drive food inflation, during the month under review.

Annual non-food inflation declined by 7.39 percentage points to 230.20% in October 2022, from 237.59% in September 2022. Housing, water, electricity, gas, and other fuels; miscellaneous goods and services; and transport categories, in large part, accounted for annual non-food inflation, during the month of October 2022.

Annual blended inflation rose by 1.18 percentage points to 108.69% in October 2022, from 107.51% recorded in September 2022, largely driven by blended non-food inflation. The increase in blended non-food inflation was, however, partially offset by the decline in blended food inflation.

Annual blended food inflation declined from 181% in September 2022 to 176%, during the month under review.

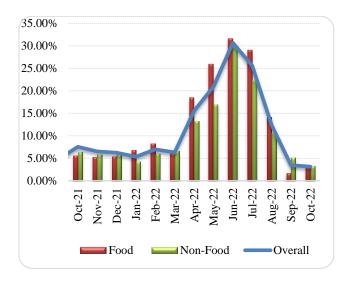
#### **Monthly Inflation**

Monthly inflation declined to 3.15% in October 2022, from 3.47% recorded in September 2022. This was underpinned by the decline in nonfood inflation, which more than offset the increase in food inflation.

Monthly food inflation increased from 1.75% September 2022 to 3.10% in October 2022. Notable increases were registered for vegetables; 6.5%, fruits, 3.9; meat, 3.1% and fish, 2%.

Monthly non-food inflation, however, fell from 5.15% in September 2022 to 3.20% in October 2022, largely on account of declines in communication and miscellaneous goods and services.

Figure 14: Month-on-Month Inflation (%)



Source: ZIMSTAT, 2022

Monthly blended inflation gained 0.7 percentage points to 3.20% in October 2022, from 2.5% in September 2022.

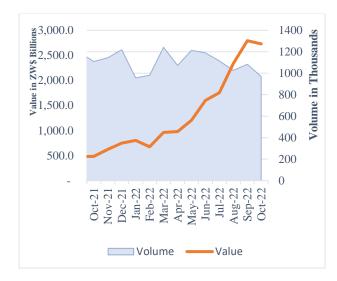
#### NATIONAL PAYMENTS SYSTEM

During the month of October 2022, the total value of NPS transactions registered a decline of 6.95% to close at ZW\$3.80 trillion, from ZW\$4.08 trillion in the preceding month.

#### Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of RTGS transactions fell by 2.30%, from ZW\$2,793.06 billion in the previous month to close at ZW\$2,728.73 billion in October 2022.

Figure 15: ZETSS Volumes and Values



Source: Reserve Bank of Zimbabwe, 2022

#### **Cash Transactions**

Cash-based transactions increased from ZW\$132.48 billion in September 2022 to ZW\$146.27 billion in October 2022.

#### **Mobile and Internet Based Transactions**

Mobile and internet-based transactions amounted to ZW\$832.17 billion, during the month under analysis, representing a 22.6% decline from ZW\$1,075.18 billion recorded in September 2022.

#### **Card Based Transactions**

Card-based transactions increased by 11.20% to ZW\$236.68 billion in October 2022, from ZW\$212.85 billion in the previous month.

#### RESERVE BANK OF ZIMBABWE

### **Statistical Tables**

Monetary Statistics	
1. Depository Corporations Survey	15
2. Central Bank Survey	16
3. Other Depository Corporations Survey	17
Other Depository Corporations	
4.1 Assets	18
4.2 Liabilities	19
Commercial Banks	
5.1 Assets	20
5.2 Liabilities	21
<b>Building Societies</b>	
6.1 Assets	22
6.2 Liabilities	23
Sectoral Analysis of Bank Loans and Advances and Deposits	
7.1 Sectoral Analysis of Commercial Banks Loans and Advances	24
7.2 Sectoral Analysis of Commercial Banks Deposits	25
Interest Rates	
8.1 Lending Rates	26
8.2 Banks Deposit Rates	27
Inflation	
9.1 Monthly Inflation	28
9.2 Yearly Inflation	29
External Statistics	
11. Exchange Rates	30

Zimbabwe Stock Exchange												
12. Zimbabwe Stock Market Statistics	31											
National Payments System Statistics												
13.1 Values of Transactions	32											
13.2 Volumes of Transactions	33											

TABLE 1: DEPOSITORY CORPORATIONS SURVEY (\$'000)

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22
Net Foreign Assets	-324,477,572.55	-370,161,253.86	-361,298,424.39	-440,559,292.65	-471,346,132.81	-543,454,309.01	-607,806,554.74	-1,139,041,286.30	-1,440,376,428.47	-1,799,900,028.55	-1,795,279,800.26	-1,954,300,330.22	-2,033,984,124.20
Central Bank(net)	-470,115,861.82	-508,301,508.78	-513,012,570.17	-569,288,849.11	-608,788,967.34	-717,594,313.10	-794,405,282.55	-1,478,375,394.21	-1,802,992,102.87	-2,132,218,475.50	-2,281,673,543.14	-2,540,535,213.92	-2,594,453,844.31
Foreign Assets	112,328,386.14	121,543,899.79	134,462,902.43	109,944,109.47	122,234,641.17	141,438,330.50	158,513,090.57	295,543,148.83	378,268,469.49	460,906,552.27	464,424,207.59	423,342,143.07	420,613,636.26
Foreign Liabilities	582,444,247.96	629,845,408.57	647,475,472.60	679,232,958.58	731,023,608.52	859,032,643.60	952,918,373.12	1,773,918,543.05	2,181,260,572.36	2,593,125,027.77	2,746,097,750.73	2,963,877,356.98	3,015,067,480.57
Other Depository Corporations(net)	145,638,289.27	138,140,254.92	151,714,145.79	128,729,556.46	137,442,834.53	174,140,004.09	186,598,727.81	339,334,107.92	362,615,674.40	332,318,446.95	486,393,742.88	586,234,883.70	560,469,720.11
Foreign Assets	167,213,200.68	157,654,795.78	175,421,218.57	154,189,107.72	168,007,189.86	208,203,548.17	225,189,855.37	412,863,198.66	445,895,292.17	432,930,547.04	606,589,993.46	730,519,889.15	714,553,928.34
Foreign Liabilities	21,574,911.41	19,514,540.86	23,707,072.78	25,459,551.26	30,564,355.32	34,063,544.08	38,591,127.56	73,529,090.74	83,279,617.76	100,612,100.09	120,196,250.58	144,285,005.45	154,084,208.23
Net Domestic Assets (NDA)	742,039,356.10	808,077,271.24	836,659,942.26	910,997,169.52	977,472,347.72	1,132,547,895.53	1,279,179,159.36	2,110,584,970.23	2,560,072,662.03	3,007,213,667.92	3,404,193,526.10	3,871,453,855.67	3,914,796,933.13
Domestic Claims	262,344,428.58	291,811,266.12	340,286,879.84	332,913,297.54	374,469,353.19	425,899,133.67	507,567,798.80	671,650,524.63	767,813,894.49	911,956,758.63	1,183,994,022.32	1,371,017,098.26	1,420,546,462.01
Claims on Central Government(net)	58,595,877.36	61,571,905.79	83,610,072.33	59,994,722.44	73,245,394.75	79,099,806.11	102,141,792.11	115,763,515.83	104,672,040.45	130,502,205.15	236,159,688.17	270,091,555.64	263,657,275.07
Claims on Central Government	75,251,019.59	80,526,247.04	98,427,828.73	98,638,404.95	108,304,664,41	112,202,570.05	128,369,548.84	154,985,706.21	180,922,921.25	192,199,618.57	350,494,976.12	408,193,113.30	426,472,842.49
Central Bank	31,443,314.61	33,086,870.64	56,954,683.52	58.376.473.14	59.042.533.92	61.616.251.17	64.387.188.48	84,007,587.20	93.971.712.93	100,589,783.20	250,194,418.13	264,613,071.80	274,598,654.32
ODCs	43,807,704.98	47,439,376.40	41,473,145.20	40,261,931.81	49.262.130.49	50,586,318.88	63,982,360.36	70,978,119.01	86,951,208.31	91,609,835.37	100,300,557.99	143,580,041.50	151,874,188.17
Less Liabilities to Central Government	16,655,142,23	18,954,341,25	14,817,756.40	38,643,682,51	35,059,269,66	33,102,763,94	26,227,756.73	39,222,190.39	76,250,880,80	61,697,413.42	114,335,287.95	138,101,557.65	162,815,567.42
Central Bank	13,492,383.23	16,055,165.40	10,797,060.87	34,616,718.72	30,651,524.77	27,772,263.84	18,570,911.58	31,804,638.17	66,024,646.77	52,333,907.68	106,442,851.55	129,394,309.01	156,141,911.29
ODCs	3,162,759.00	2,899,175,85	4.020,695,53	4.026.963.79	4.407.744.89	5,330,500,10	7,656,845.15	7,417,552.22	10.226.234.03	9,363,505.74	7,892,436.40	8,707,248.64	6,673,656.14
Claims on Other Sectors	203,748,551.22	230,239,360,33	256,676,807.51	272,918,575.10	301,223,958,44	346,799,327.56	405,426,006.70	555,887,008.81	663,141,854.04	781,454,553.48	947,834,334.15	1,100,925,542.62	1,156,889,186.94
Other Financial Corporations	4,840,748.10	6,128,229.51	9,710,262.81	7,156,496.45	7,232,833.43	7,747,219.19	8,597,004.25	9,322,673.95	10,177,451.55	14,828,545.88	17,449,153.84	18,825,212.19	143,782,090.97
State and Local Government	79,689,27	78.428.17	170,565,46	165,393,19	159,634,04	254,314.27	252,621,77	289,002,10	226,287.26	349.675.75	287,141.09	306,328.41	341,962.52
Public Non Financial Corporations	20.820.033.41	22,393,447.91	23,865,846,53	21,803,605.08	29.207.585.84	26,468,620.27	29,392,849.46	56,904,036.69	65,013,584.08	85,546,713.45	123,920,817.60	133,928,821.97	145,038,366.23
Private Sector	178,008,080.43	201,639,254.74	222,930,132.71	243,793,080.38	264,623,905.12	312,329,173.83	367,183,531.22	489,371,296.07	587,724,531.15	680,729,618.39	806,177,221.63	947,865,180.05	867,726,767.22
Central Bank	1,791,428.18	1.962.988.42	1.984.236.72	2.037.282.78	2.225.330.75	2.894.116.58	2.976.897.26	3.866.159.54	5,462,482.88	7,151,212.10	8,394,127.31	10,349,380.21	12,722,796.25
ODCs	176,216,652.26	199,676,266.32	220,945,895.99		262,398,574.37	309,435,057.25	364,206,633.96	485,505,136.53	582,262,048.27	673,578,406.29	797,783,094.32	937,515,799.83	855,003,970.96
Other Items(Net)	-479.694.927.52	-516,266,005.13	-496,373,062,42	-578.083.871.97	-603.002.994.53	-706.648.761.86	-771.611.360.55	-1.438.934.445.60	-1,792,258,767.54	-2.095,256,909,29	-2,220,199,503.78	-2,500,436,757.40	-2,494,250,471.13
Shares and Other Equity	-473,248,083,80	-509,275,252,67	-502.021.854.19	-526,564,518.35	-560,858,506,65	-647,259,441.19	-736,032,264,92	-1,471,834,260.31	-1,750,654,766.50	-2,109,505,152.97	-2,196,010,760.22	-2,353,032,948.01	-2,415,295,348.56
Liabilities to Other Financial Corporations	503,055.71	347,091.09	139,767.85	230,518.83	226,799.73	810,634.46	486,772.48	321,776.02	345,211.38	1,339,092.93	555,226.55	587,178.66	762,462.53
Restricted Deposits	6,496,099.45	4,400,595,12	6.915.475.67	2,167,260.87	2,173,882,06	2,994,403,00	4,012,319.51	15.942.230.19	17.330.528.77	31,949,181.65	37,970,261.21	33,027,186.30	47,084,275.28
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-13,445,998.89	-11,738,438.67	-1,406,451.73	-53,917,133.32	-44,545,169.67	-63,194,358.13	-40,078,187.62	16,635,808.50	-59,279,741.20	-19,040,030.90	-62,714,231.31	-181,018,174.35	-126,801,860.37
Broad Money-M3	417,561,783.55	437,916,017.39	475,361,517.87	470,437,876.87	506,126,214.91	589,093,586.52	671,372,604,62	971,543,683.94	1,119,696,233.56	1,207,313,639.37	1,608,913,725.83	1,917,153,525.45	1,880,812,808.93
Securities Other than Shares Included in Broad													
Money	3,729,670.68	4.007.812.73	3,696,333,82	3,685,330,94	4,456,190,77	4.510.894.76	4,246,927.92	6,165,343.44	7,157,937.12	8,137,874.02	12,785,574.75	14,047,495.34	15,558,863.88
Broad Money-M2	413,832,112.87	433,908,204.66	471,665,184.05	466,752,545.93	501,670,024.14	584,582,691.76		965,378,340.49	1,112,538,296.45	1,199,175,765.34	1,596,128,151.09	1,903,106,030.11	1,865,253,945.05
Other Deposits	27,904,757,23	33,209,817,65	37,402,963,80	39,287,825,08	47,514,738,37	54,149,202,92	52,644,036,06	69,998,821,83	80,890,863.60	94.202.100.47	134,172,529.07	157,067,992.76	166,451,245.87
Narrow Money-M1	385,927,355.64	400,698,387,01	434.262,220,25	427,464,720.85	454,155,285,76	530,433,488,84	614,481,640.63	895,379,518.67	1,031,647,432.84	1,104,973,664.87	1,461,955,622.01	1,746,038,037.35	1,698,802,699.18
Transferable Deposits	383,724,566.36	398,514,604.13	431,948,432.28	425,262,736.08	451,539,424.76	527,204,673.89	610,992,302.31	892,270,006.18	1,028,183,547.50	1,100,888,777.34	1,457,941,576.91	1,742,120,578.98	1,694,712,870.55
Of which Foreign Currency Accounts	179,312,075.75	181,547,992.63	210,704,070.51	197,684,662.27	225,776,364.73	275,166,409.09	302,163,673.09	559,139,763.68	657,889,184.94	688,836,308.19	991,098,612.31	1,196,206,879.78	1,131,298,129.20
Currency Outside Depository Corporations	2,202,789.29	2,183,782.87	2,313,787.98	2,201,984.76	2,615,861.00	3,228,814.95	3,489,338.32	3,109,512.49	3,463,885.34	4,084,887.53	4,014,045.11	3,917,458.37	4,089,828.63
Memorandum Items													
Reserve Money	24,355,818.80	28,185,078.58	25,944,260.02	26,507,534.88	27,813,513.74	27,885,251.69	29,229,891.83	29,220,297.03	33,547,982.93	35,521,743.90	37,466,335.66	87,098,435.56	92,268,161.94
FCAs as a Percentage of Deposits in M3	43.2%	41.7%	44.5%	42.2%	44.8%	47.0%	45.2%	57.7%	58.9%	57.2%	61.8%	62.5%	60.3%
End Period Exchange Rate	97.14	105.67	108.67	115.42	124.02	142.42	159.35	301.50	370.96	443.88	546.83	621.89	632.77

Source: Reserve Bank of Zimbabwe, 2022

#### Notes:

- (i) Depository corporations survey formerly Monetary Survey.
- (ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
- (iii) Transferable deposits made up of demand and savings deposits.
- (iv) NCDs are also referred to as securities included in broad money.
- (v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
- (vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
- (vii) Depository corporations made up of the Central Bank and other depository corporations
- (viii) Other depository corporations (ODCs) Commercial banks, merchant banks, building societies and POSB.
- (ix) In December 2017, the statistics were adjusted in restrospect by reclassifying Securities issued under Aftrades from claims on government to claims on central bank
- (x) In December 2017, the statistics were adjusted in restrospect by reclassifying amounts accessed by banks under the Aftrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
- (xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money
- (xii) All monetary and financial statistics are valued in ZWL\$ since the introduction of the interbank foreign exchange market in February 2019

TABLE 2: CENTRAL BANK SURVEY (\$'000)

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22
V. C.	450 115 041 02	500 201 500 50	512 012 5 <b>5</b> 0 1 <b>5</b>	5 CO 200 040 11	<00 T00 0 <t 24<="" td=""><td>#1# F04 212 10</td><td>E04 405 202 55</td><td>1 450 255 204 24</td><td>1 002 002 102 05</td><td>2 122 210 477 70</td><td>0.004 (20.044)</td><td>2 5 40 525 242 02</td><td>2 504 452 044 24</td></t>	#1# F04 212 10	E04 405 202 55	1 450 255 204 24	1 002 002 102 05	2 122 210 477 70	0.004 (20.044)	2 5 40 525 242 02	2 504 452 044 24
Net Foreign Assets	-470,115,861.82	, . ,	-513,012,570.17	-569,288,849.11	-608,788,967.34	, , , ,	-794,405,282.55	-1,478,375,394.21	-1,802,992,102.87	-2,132,218,475.50	-2,281,673,543.14	-2,540,535,213.92	-2,594,453,844.31
Claims on Non Residents	112,328,386.14	121,543,899.79	134,462,902.43	109,944,109.47	122,234,641.17	141,438,330.50	158,513,090.57	295,543,148.83	378,268,469.49	460,906,552.27	464,424,207.59	423,342,143.07	420,613,636.26
Official Reserves Assets	98,733,481.46	106,788,388.55	113,865,495.69	88,142,478.36	98,842,512.26	111,766,758.89	124,451,895.50	233,057,350.27	280,735,044.65	350,631,779.92	329,592,679.60	270,927,656.44	265,887,215.65
Other Foreign Assets	13,594,904.67	14,755,511.24	20,597,406.74	21,801,631.11	23,392,128.91	29,671,571.60	34,061,195.07	62,485,798.57	97,533,424.84	110,274,772.35	134,831,527.99	152,414,486.62	154,726,420.61
Less Liabilities to Non Residents	582,444,247.96	629,845,408.57	647,475,472.60	679,232,958.58	731,023,608.52	859,032,643.60	952,918,373.12	1,773,918,543.05	2,181,260,572.36	2,593,125,027.77	2,746,097,750.73	2,963,877,356.98	3,015,067,480.57
Short Term Liabilities	250,088,131.95	270,427,009.64	276,458,350.87	288,043,621.76	314,055,031.14	380,818,044.00	425,900,083.60	785,737,559.16	951,983,480.17	1,127,013,639.61	1,336,300,564.04	1,387,742,749.22	1,398,159,992.55
Other Foreign Liabilities*	332,356,116.01	359,418,398.93	371,017,121.73	391,189,336.81	416,968,577.38	478,214,599.59	527,018,289.52	988,180,983.89	1,229,277,092.19	1,466,111,388.17	1,409,797,186.69	1,576,134,607.76	1,616,907,488.02
of which blocked funds	191,359,585.62	207,901,480.94	215,193,860.69	226,575,523.87	239,652,643.98	276,151,105.21	306,560,929.76	570,884,144.99	716,116,832.50	852,249,186.55	678,512,698.97	762,984,490.22	783,864,733.61
Net Domestic Assets (NDA)	494,471,680.62	536,486,587.36	538,956,830.20	595,796,383.98	636,602,481.08	745,479,564.79		1,507,595,691.24	1,836,540,085.80	2,167,740,219.40	2,319,139,878.80	2,627,633,649.47	2,686,722,006.25
Domestic Claims	40,400,891.34	41,254,735.58	70,963,422.00	45,764,983.60	56,431,583.21	59,280,671.72	73,729,321.44	98,948,909.09	86,265,289.61	121,100,451.59	232,699,771.22	241,166,538.97	235,988,125.06
Net Claims on Central Government	17,950,931.38	17,031,705.25	46,157,622.65	23,759,754.43	28,391,009.15	33,843,987.33	45,816,276.90	52,202,949.03	27,947,066.17	48,255,875.52	143,751,566.58	135,218,762.79	118,456,743.03
Claims on Central Government	31,443,314.61	33,086,870.64	56,954,683.52	58,376,473.14	59,042,533.92	61,616,251.17	64,387,188.48	84,007,587.20	93,971,712.93	100,589,783.20	250,194,418.13	264,613,071.80	274,598,654.32
Of which: Securities Other than Shares	5,748,064.63	5,737,560.05	5,725,696.74	5,709,408.86	5,698,904.28	5,628,648.40	5,618,143.81	5,618,143.81	5,618,143.81	11,099,253.33	16,894,372.03	24,148,817.33	32,085,268.08
Loans	25,695,249.98	27,349,310.60	51,228,986.78	52,667,064.29	53,343,629.64	55,987,602.77	58,769,044.66	78,389,443.38	88,353,569.12	89,490,529.87	233,300,046.10	240,464,254.47	242,513,386.24
Loans and Advances	15,157,333.07	16,805,093.22	17,897,368.08	19,335,445.61	19,998,243.11	22,642,216.24	25,423,658.13	45,044,056.85	55,008,182.59	56,145,143.34	62,658,197.28	69,822,405.65	71,871,537.43
Amounts Due from Gvt including SDR Dray	6,926,351.06	6,932,651.53	29,720,052.86	29,720,052.83	29,733,820.69	29,733,820.69	29,733,820.69	29,733,820.69	29,733,820.69	29,733,820.69	167,030,282.97	167,030,282.97	167,030,282.97
Export Incentives	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85
Less Liabilities to Central Government	13,492,383.23	16,055,165.40	10,797,060.87	34,616,718.72	30,651,524.77	27,772,263.84	18,570,911.58	31,804,638.17	66,024,646.77	52,333,907.68	106,442,851.55	129,394,309.01	156,141,911.29
Of which: Deposits	13,492,383.23	16,055,165.40	10,797,060.87	34,616,718.72	30,651,524.77	27,772,263.84	18,570,911.58	31,804,638.17	66,024,646.77	52,333,907.68	106,442,851.55	129,394,309.01	156,141,911.29
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	22,449,959.96	24.223.030.33	24,805,799,35	22,005,229,17	28,040,574.06	25,436,684.39	27,913,044.54	46,745,960.06	58,318,223,45	72,844,576.07	88,948,204.64	105,947,776.18	117,531,382.02
Other Financial Corporations	1,710,457,33	1,936,149.98	1.940.319.92	1.979.866.38	1.974.819.36	2,314,886,09	2,401,359,00	2,324,560,64	2,384,730,70	3,057,198.60	3,073,237.98	3,202,283.90	3,211,903.39
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	18,948,074,45	20.323.891.94	20.881.242.71	17.988.080.01	23,840,423,94	20,227,681.72	22,534,788,28	40,555,239,89	50,471,009,86	62,636,165,37	77,480,839,35	92,396,112,07	101,596,682,38
Private Sector	1,791,428.18	1,962,988.42	1,984,236.72	2,037,282.78	2,225,330,75	2,894,116.58	2,976,897.26	3,866,159.54	5,462,482.88	7,151,212.10	8,394,127.31	10,349,380.21	12,722,796.25
	1,771,120110	1,000,000	-,,	_,,	_,,	2,00 1,110,00	_,,,,,,,,,,,,	2,000,100	2,102,10200	,,,		,,	,,
Claims on Other Depository Corporations	3,969,162.49	4,856,091.33	4,919,969.82	5,611,159.51	5,710,038.84	10,763,971.69	11,883,261.39	7,158,720.77	9,947,986.79	11,136,478.88	26,441,912.94	40,716,900.04	42,205,302.85
Of which: Loans	3,969,162.49	4,856,091.33	4,919,969.82	5,611,159.51	5,710,038.84	10,763,971.69	11,883,261.39	7,158,720.77	9,947,986.79	11,136,478.88	26,441,912.94	40,716,900.04	42,205,302.85
Other Liabilities to ODCs	75,694,008.33	84,609,743.32	108,149,998.58	92,445,342.97	98,771,358.77	116,286,172.05	137,938,275.04	213,473,187.99	234,624,636.96	352,778,125.95	516,479,509.63	514,761,587.21	554,976,245.35
Of which: Aftrades Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	51,891,284.90	53,851,878.52	72,821,158.38	55,087,092.35	61,186,545.74	73,725,582.36	89,206,766.33	136,605,367.17	87,602,175.66	162,206,231.00	198,762,582.78	247,261,242.79	280,589,071.79
Other Items(Net)	-525,795,635.11	-574.985.503.78	-571,223,436.96	-636,865,583,85	-673,232,217.80	-791,721,093.43	-875,960,866.59	-1,614,961,249.38	-1.974.951.446.35	-2,388,281,414.87	-2,576,477,704.28	-2,860,511,797.67	-2,963,504,823.70
Shares and Other Equity	-555,638,121,13	-604.000.281.44	-620,887,582,17	-657,568,133,29	-700,269,272,95	-804,754,190,04	-896,652,942,69	-1.694,545,332,44	-2,081,541,626.90	-2,495,937,680.26	-2,662,572,351.10	-2,881,231,066.44	-2,968,624,968.16
Other Items(Net)	23,131,653.99	23,458,496.35	41,146,119.65	18,270,195.89	24,793,374.40	8,861,949.04	14,428,570.19	62,648,230.22	89,106,052.63	71,183,746.71	43,541,395.78	-13,728,304.53	-44,526,215.42
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Mon	6,710,832.03	5,556,281.32	8,518,025.55	2,432,353.55	2,243,680.76	4,171,147.57	6,263,505.92	16,935,852.85	17,484,127.93	36,472,518.68	42,553,251.05	34,447,573.30	49,646,359.89
-													
Monetary Base Incl. foreign currency clearing balances													
Monetary Base	24,355,818.80	28,185,078.58	25,944,260.02	26,507,534.88	27,813,513.74	27,885,251.69	29,229,891.83	29,220,297.03	33,547,982.93	35,521,743.90	37,466,335.66	87,098,435.56	92,268,161.94
Bond Coins	99,710.10	99,710.13	99,710.16	99,710.20	99,710.26	99,710.34	99,710,39	99,710,43	99,710,48	99,710.54	99,710.59	99,710.63	99,711.37
Bond Notes	4,714,194.39	4,805,542.45	5,052,397.24	4,993,493.48	5,093,893.85	5,240,635.11	6,014,484.37	6,165,661.88	6,165,333.25	6,412,784.04	6,554,970.13	6,740,568.25	7,012,718.25
Liabilities to ODCs	19.541.914.31	23,279,826,00	20,792,152,63	21,414,331.20	22,619,909,63	22.544.906.25	23,115,697.08	22,954,924,72	27,282,939.21	29,009,249.32	30,811,654.95	80,258,156.68	85,155,732.33
Local Currency Reserve Deposits	9.541.310.72	18,709,286.01	19,781,787.64	20,405,761.19	20,827,919,34	21,544,621,25	23,011,606.47	22,855,505,72	27,182,574.21	28,909,888.55	30,691,239.95	36,208,286.92	39,251,684.88
Foreign Currency Reserve Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,949,504.76	45,803,682.45
Exess reserves	10,000,603,59	4.570.539.99	1,010,364.99	1,008,570.00	1,791,990.29	1.000,284.99	104,090.61	99,419.00	100.364.99	99,360.78	120,414.99	100,364.99	100,364.99
Private Deposits	0.00	4,570,539.99	1,010,364.99	0.00	1,791,990.29	1,000,284.99	0.00	99,419.00	0.00	99,360.78	120,414.99	0.00	0.00
i iivate Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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Source: Reserve Bank of Zimbabwe, 2022

NB: \* Other Foreign Liabilities include blocked funds amounting to USD2.2 billion assumed by the Central Bank on behalf of Government.

TABLE 3: OTHER DEPOSITORY CORPORATIONS SURVEY (\$ '000)

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22
Net Foreign Assets	145,638,289.27	138,140,254.92	151,714,145.79	128,729,556.46	137,442,834.53	174,140,004.09	186,598,727.81	339,334,107.92	362,615,674.40	332,318,446.95	486,393,742.88	586,234,883.70	560,469,720.11
Claims on Non Residents	167,213,200.68	157,654,795.78	175,421,218.57	154,189,107.72	168,007,189.86	208,203,548.17	225,189,855.37	412,863,198.66	445,895,292.17	432,930,547.04	606,589,993.46	730,519,889.15	714,553,928.34
Of Which: Foreign Currency	50,074,676.36	53,424,260.93	50,030,986.41	53,378,295.56	62,064,505.14	76,544,189.30	74,716,879.90	142,118,888.84	138,347,101.06	159,024,593.55	263,637,446.30	292,402,245.17	300,240,300.44
Deposits	116,746,591.30	103,820,731.58	125,043,551.30	100,442,493.68	105,505,734.50	131,168,592.72	149,819,045.33	269,570,369.89	305,551,872.73	271,679,250.85	340,293,581.80	435,192,058.43	412,875,019.01
Other	391,933.02	409,803.27	346,680.86	368,318.48	436,950.21	490,766.14	653,930.14	1,173,939.93	1,996,318.38	2,226,702.64	2,658,965.36	2,925,585.55	1,438,608.89
Less Liabilities to Non Residents	21,574,911.41	19,514,540.86	23,707,072.78	25,459,551.26	30,564,355.32	34,063,544.08	38,591,127.56	73,529,090.74	83,279,617.76	100,612,100.09	120,196,250.58	144,285,005.45	154,084,208.23
Of Which: Deposits	7,964,589.56	7,991,662.41	11,564,286.23	12,879,965.61	16,242,284.31	18,274,727.25	20,748,904.55	40,784,068.98	50,378,763.77	58,733,325.78	65,301,846.77	82,156,742.51	90,971,607.55
Loans	13,610,321.85	11,522,878.45	12,142,786.55	12,579,585.65	14,322,071.01	15,788,816.82	17,842,223.01	32,745,021.76	32,900,853.99	41,878,774.31	54,894,403.81	62,128,262.94	63,112,600.68
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets (NDA)	269,505,972.41	296,436,293.39	319,731,034.22	339,241,242.96	365,997,720.68	410,548,022.91	479,033,352.08	628,106,440.87	753,463,074.66	866,386,967.85	1,113,922,948.02	1,325,580,796.37	1,313,691,175.57
Domestic Claims	221,943,537.24	250,556,530.54	269,323,457.84	287,148,313.94	318,037,769.98	366,618,461.95	433,838,477.37	572,701,615.54	681,548,604.87	790,856,307.03	951,294,251.11	1,129,850,559.29	1,184,558,336.95
Net Claims on Central Government	40,644,945.98	44,540,200.54	37,452,449.68	36,234,968.02	44,854,385.60	45,255,818.78	56,325,515.21	63,560,566.80	76,724,974.28	82,246,329.63	92,408,121.59	134,872,792.86	145,200,532.03
Claims on Central Government	43,807,704.98	47,439,376.40	41,473,145.20	40,261,931.81	49,262,130.49	50,586,318.88	63,982,360.36	70,978,119.01	86,951,208.31	91,609,835.37	100,300,557.99	143,580,041.50	151,874,188.17
Securities	43,786,500.90	47,418,135.58	41,452,052.93	40,241,600.55	49,241,790.83	50,566,914.20	63,944,817.59	70,936,834.65	86,890,010.11	91,509,184.64	100,187,059.48	143,464,932.04	151,757,709.91
Loans	21,204.08	21,240.82	21,092.28	20,331.26	20,339.66	19,404.68	37,542.77	41,284.36	61,198.20	100,650.73	113,498.51	115,109.46	116,478.26
Other		-	-		-						0.00	0.00	0.00
Less Liabilities to Central Government	3,162,759.00	2,899,175.85	4,020,695.53	4,026,963.79	4,407,744.89	5,330,500.10	7,656,845.15	7,417,552.22	10,226,234.03	9,363,505.74	7,892,436.40	8,707,248.64	6,673,656.14
Of which: Deposits	3,162,759.00	2,899,175.85	4,020,695.53	4,026,963.79	4,407,744.89	5,330,500.10	7,656,845.15	7,417,552.22	10,226,234.03	9,363,505.74	7,892,436.40	8,707,248.64	6,673,656.14
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	181,298,591.25	206,016,330.00	231,871,008.16	250,913,345.93	273,183,384.38	321,362,643.17	377,512,962.15	509,141,048.74	604,823,630.59	708,609,977.40	858,886,129.52	994,977,766.44	1,039,357,804.92
Other Financial Corporations	3,130,290.76	4,192,079.54	7,769,942.90	5,176,630.07	5,258,014.07	5,432,333.10	6,195,645.25	6,998,113.31	7,792,720.84	11,771,347.28	14,375,915.86	15,622,928.29	140,570,187.59
State and Local Government	79,689.27	78,428.17	170,565.46	165,393.19	159,634.04	254,314.27	252,621.77	289,002.10	226,287.26	349,675.75	287,141.09	306,328.41	341,962.52
Public Non Financial Corporations	1,871,958.96	2,069,555.97	2,984,603.82	3,815,525.07	5,367,161.90	6,240,938.55	6,858,061.18	16,348,796.81	14,542,574.22	22,910,548.08	46,439,978.25	41,532,709.91	43,441,683.85
Private Sector	176,216,652.26	199,676,266.32	220,945,895.99	241,755,797.60	262,398,574.37	309,435,057.25	364,206,633.96	485,505,136.53	582,262,048.27	673,578,406.29	797,783,094.32	937,515,799.83	855,003,970.96
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Claims on the Central Bank	110,620,327.00	110,503,175.07	121,289,617.10	119,546,045.14	125,057,527.45	145,073,995.32	163,091,388.64	239,321,897.04	269,492,980.99	318,260,082.09	414,080,563.81	503,930,421.77	528,892,917.07
Currency	2,611,115.20	2,721,469.71	2,838,319.42	2,891,218.92	2,577,743.10	2,111,530.50	2,624,856.44	3,155,859.82	2,801,158.38	2,427,607.04	2,640,635.61	2,922,820.51	3,022,600.98
Reserves	108,009,211,79	107,781,705,36	118,451,297.69	116,654,826,22	122,479,784.35	142,962,464,82	160,466,532,20	236,166,037.22	266,691,822.61	315,832,475.04	411,439,928.20	501,007,601.27	525,870,316.09
Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to the Central Bank	1,095,299.01	2,726,544.67	2,808,102.91	2,688,568.50	2,120,361.21	2,137,854.54	2,173,014.02	2,383,304.12	2,898,518.67	2,814,941.97	3,230,742.76	3,720,151.81	28,072,180.28
Other Items(Net)	61,962,592.81	61.896.867.55	68.073.937.82	64,764,547,62	74,977,215,54	99,006,579,83	115,723,499,90	181.533.767.59	194,679,992,54	239,914,479.29	248,221,124.14	304,480,032.88	371,687,898.16
Shares and Other Equity	82,390,037.34	94,725,028.77	118,865,727.97	131,003,614.94	139,410,766.30	157,494,748.85	160,620,677.78	222,711,072.13	330,886,860.40	386,432,527.29	466,561,590.88	528,198,118.44	553,329,619.60
Liabilities to other ressident sectors	503,055.71	94,725,028.77 347,091.09	139,767.85	230,518.83	226,799.73	810,634.46	486,772.48	321,776.02	345,211.38	1,339,092.93	466,561,590.88 555,226.55	528,198,118.44	762,462.53
	-20.930.500.24	-33,175,252.31	-50.931.558.00	-66.469.586.15	-64.660.350.49	-59.298.803.48	486,772.48 -45.383.950.36	321,776.02 -41.499.080.56	-136.552.079.25		,	58/,1/8.66 -224,305,264,21	
Other Items(Net)	-20,930,300.24	-33,1/3,232.31	-50,931,558.00	-00,409,380.13	-04,000,330.49	-39,298,803.48	-43,383,930.30	-41,499,080.30	-130,332,079.23	-147,857,140.93	-218,895,693.28	-224,303,264.21	-182,404,183.97
Deposits and Securities Included in Broad Money	415,144,261.68	434,576,548.31	471,445,180.01	467,970,799.42	503,440,555.21	584,688,027.00	665,632,079.89	967,440,548.79	1,116,078,749.06	1,198,705,414.81	1,600,316,690.89	1,911,815,680.07	1,874,160,895.68
Deposits Included in Broad Money	411,414,591.01	430,568,735.58	467,748,846.19	464,285,468.48	498,984,364.44	580,177,132.24	661,385,151.97	961,275,205.35	1,108,920,811.95	1,190,567,540.78	1,587,531,116.15	1,897,768,184.73	1,858,602,031.80
Transferable Deposits	383,509,833.78	397,358,917.93	430,345,882.39	424,997,643.40	451,469,626.06	526,027,929.32	608,741,115.91	891,276,383.52	1,028,029,948.34	1,096,365,440.31	1,453,358,587.07	1,740,700,191.97	1,692,150,785.93
of which FCAs	179,306,272.75	181,546,290.69	210,688,453.17	197,673,919.07	225,769,411.82	275,160,384.59	301,286,745.34	558,605,268.37	657,871,279.96	688,801,163.42	991,050,824.09	1,196,071,655.58	1,131,156,966.82
Other Deposits	27,904,757.23	33,209,817.65	37,402,963.80	39,287,825.08	47,514,738.37	54,149,202.92	52,644,036.06	69,998,821.83	80,890,863.60	94,202,100.47	134,172,529.07	157,067,992.76	166,451,245.87
Money Market Instruments	3,729,670.68	4,007,812.73	3,696,333.82	3,685,330.94	4,456,190.77	4,510,894.76	4,246,927.92	6,165,343.44	7,157,937.12	8,137,874.02	12,785,574.75	14,047,495.34	15,558,863.88
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TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

#### \$ millions

		Foreign						Debt S	ecurities			Loans a	nd Advances						TOTAL
End of		Notes																	
	Bond	&	Balances	Balances with	Balances	Other Claims		Local	Public					Other					
	Notes &	Coin	with	Other Depository	with	on	1	Governemt	Enterprises	Other <sup>2</sup>	Government	Local	Public	Institutional	Other cliams	Contigent Assets	Other Assets	Non Financial	
	Coins		RBZ	Corporations	Foreign Banks	Non-residents	Securities	securities				Government	Enterprises	Units				Assets	
2020																			
Jan	183.4	3,176.6	13,217.3	1,073.2	8,142.0	1,811.4	4,372.4	20.1	125.5	15.0	5.1	12.2	326.1	12,115.8	946.9	2,965.9	4,191.6	9,691.7	62,392.3
Feb	267.1	3,136.4	13,817.0	1,504.5	8,642.5	1,532.9	4,293.1	20.1	117.4	15.5	5.1	11.6	329.5	13,632.6	973.7	5,441.7	12,758.8	10,338.7	76,838.2
Mar	263.6	3,607.6	16,167.1	2,214.4	12,681.9	2,497.5	4,775.6	19.2	0.1	20.8	4.4	11.4	765.8	16,323.6	1,103.1	7,917.3	7,042.4	11,309.5	86,725.4
Apr	298.5	3,642.9	17,926.4	1,523.3	13,697.1	3,056.3	4,716.9	18.1	0.1	18.4	4.5	9.7	834.7	17,280.6	1,104.9	7,642.8	8,200.2	11,988.1	91,963.5
May	330.0	3,581.8 9,584.7	21,376.4 29.457.9	1,749.6 3.974.7	15,757.4 35,786.5	3,130.4 7,527.5	4,579.1 6,264.7	17.0 13.8	0.1	45.8	4.5	9.6	768.0	20,291.6	1,280.4 2,011.1	7,042.0 24,299.3	8,823.5 17,433.0	12,139.9 23,843.0	100,927.2 193,485.0
Jun Jul	606.6 690.8	9,584.7 18,357.0	29,457.9 54,139.7	5,578.7	35,786.5 42,159.7	11,399.9	6,760.1	13.8	0.1 0.0	90.1 74.6	4.3 4.3	9.4 12.6	2,010.8 1,025.8	30,567.5 36,840.5	3,070.4	24,299.3 28,551.1	17,433.0	23,843.0 24,902.0	193,485.0 247,999.1
Aug	975.1	28,776.0	54,868.5	4,623.1	41,100.2	14,219.2	6,883.5	13.1	0.0	39.1	14.0	14.7	1,046.3	43,502.9	3,130.9	25,354.6	14,240.7	26,391.3	265,193.4
Sep	1,084.2	30,217.6	56,679.6	4,426.6	39,530.8	14,126.8	6,676.2	12.9	0.0	107.8	9.6	22.3	1,050.4	45,297.5	3,822.4	28,289.4	20,662.0	27,055.5	279,071.4
Oct	1,064.2	32,235.0	66,948.5	4,457.3	40,092.7	13,530.7	8,068.2	12.3	20.1	222.0	17.6	22.2	1,019.0	53,116.5	3,869.6	29,764.7	19,044.4	27,327.7	300,832.8
Nov Dec	1,063.6 1,177.8	34,673.9 39,886.8	73,237.2 76,076.5	4,211.3 5,771.7	41,173.6 38,623.2	14,134.7 10,803.6	8,961.5 12,072.8	11.6 11.2	0.0 0.0	268.2 252.2	20.0 23.3	16.8 26.8	1,269.9 1,269.0	60,179.7 69,691.0	3,678.7 4,566.9	29,821.2 29,608.0	19,694.9 15,822.0	27,426.0 36,808.1	319,842.9 342,490.8
Dec	1,177.0	39,000.0	70,070.3	3,771.7	36,023.2	10,005.0	12,072.0	11.2	0.0	232.2	23.3	20.0	1,209.0	09,091.0	4,500.9	29,000.0	13,022.0	30,808.1	342,490.0
2021																			
Jan	1,483.3	42,733.9	77,994.4	13,109.2	40,071.8	10,922.0	10,322.7	10.2	0.0	212.4	16.7	18.0	1,264.3	77,984.0	5,315.2	25,036.2	15,951.2	41,028.5	363,474.0
Feb Mar	1,735.4 1,457.1	41,180.7 40,953.3	76,140.3 83,032.1	17,748.1 6,945.5	39,141.4 42,516.8	6,341.4 8,733.6	15,612.1 17,602.7	9.2 8.4	0.0 19.2	238.0 449.7	24.1 15.2	22.7 21.7	1,493.7 1,400.3	84,845.3 90,291.7	5,413.6 4,912.2	28,339.2 32,908.1	19,441.2 22,849.5	42,761.3 40,104.9	380,487.7 394,221.9
Apr	1,699.7	40,964.4	85,330.2	6,844.8	49,733.4	7,679.0	19,384.3	7.7	19.2	571.8	19.9	12.7	1,336.7	104,118.1	5,432.6	34,537.9	25,207.8	41,034.6	423,934.8
May	1,906.1	30,579.1	94,330.9	7,907.2	63,644.8	11,582.4	19,197.1	7.0	152.7	611.0	21.8	16.6	1,263.7	111,185.7	5,063.0	35,592.3	24,975.4	40,256.6	448,293.6
Jun	1,702.8	30,255.6	75,795.2	25,605.9	72,780.6	17,601.3	17,610.8	6.5	19.5	1,385.2	17.9	77.8	1,511.9	125,592.3	5,203.8	26,856.5	29,616.4	42,418.7	474,058.5
Jul	2,139.9 2,551.1	30,509.1 33,323.4	104,983.5 93,806.9	17,817.9 11,919.2	82,032.9 72,753.9	25,314.3 25,194.9	23,160.6 35,371.1	6.0 5.4	290.8 339.7	1,264.1 1,111.2	17.3 22.5	67.8 63.9	1,351.1 1,583.3	135,107.8 150,558.7	5,762.2 7,014.2	26,869.2 32,281.1	33,897.2 34,820.2	42,726.7 46,819.4	533,318.3 549,540.1
Aug Sep	2,853.7	38,500.1	100,996.0	8,626.8	68,707.9	25,023.4	36,196.3	5.1	366.9	948.5	21.1	62.5	1,585.5	154,818.9	6,587.8	31,981.0	35,461.8	45,544.7	558,233.5
Oct	2,611.1	50,074.7	108,009.2	9,575.8	89,822.4	26,924.2	43,786.5	4.3	188.1	1,054.2	21.2	75.4	1,683.9	172,358.5	6,987.7	49,581.0	47,370.6	47,611.9	657,740.6
Nov	2,721.5	53,424.3	107,781.7	15,560.6	74,072.3	29,748.5	47,418.1	3.7	187.0	2,678.7	21.2	74.8	1,882.5	195,765.6	7,682.2	52,327.7	45,567.2	54,967.5	691,885.0
Dec	2,838.3	50,031.0	118,451.3	13,654.0	91,352.6	33,690.9	41,452.1	3.0	186.0	6,192.4	21.1	167.5	2,998.6	212,438.0	14,917.3	60,917.0	48,759.9	71,817.7	769,888.8
2022																			
Jan	2,891.2	53,378.3	116,654.8	13,232.3	69,668.2	30,774.3	40,241.6	2.4	186.8	2,906.7	20.3	163.0	4,023.2	228,616.6	16,284.0	53,627.8	55,303.6	85,737.0	773,712.0
Feb	2,577.7	62,064.5	122,479.8	17,480.5	76,802.2	28,703.5	49,241.8	1.6	0.0	3,242.5	20.3	158.1	5,761.9	249,205.9	16,681.8	55,099.6	59,171.4	86,732.0	835,425.0
Mar	2,111.5	76,544.2	142,962.5	19,239.6	87,884.5	43,284.1	50,566.9	0.9	0.0	2,970.2	19.4	253.4	6,635.8	296,282.4	16,435.1	65,660.6	69,287.0	94,293.1	974,431.2
Apr May	2,624.9 3,155.9	74,716.9 142,118.9	160,466.5 236,166.0	28,352.1 35,928.9	123,190.3 207,812.8	26,628.8 61,757.6	63,944.8 70,936.8	0.2 0.0	0.0 155.0	2,583.9 3,762.8	37.5 41.3	252.4 289.0	7,258.1 16,588.0	338,207.2 455,287.9	30,154.8 36,125.5	53,372.3 134,993.5	73,993.0 111,577.7	90,352.8 130,617.1	1,076,136.5 1,647,314.7
Jun	2,801.2	138,347.1	266,691.8	45,952.0	241,920.1	63,631.8	86,890.0	0.0	654.0	5,297.4	61.2	226.3	14,282.6	549,799.2	38,578.3	169,511.8	130,604.3	205,601.3	1,960,850.3
Jul	2,427.6	159,024.6	315,832.5	39,388.2	230,432.5	41,246.8	91,509.2	0.0	394.3	4,940.5	100.7	349.7	22,911.0	638,556.7	45,361.4	144,090.2	143,606.3	242,024.6	2,122,196.7
Aug	2,640.6	263,637.4	411,439.9	69,203.5	311,107.0	29,186.6	100,187.1	0.0	330.1	6,912.2	113.5	287.1	46,504.1	764,466.3	46,788.2	167,029.4	251,442.9	244,934.2	2,716,210.1
Sep Oct	3,030.7 3,022.6	289,230.8 300,240.3	504,071.1 525,870.3	75,446.7 104,483.2	417,007.1 389,979.7	18,185.0 22,895.3	143,464.9 151,757.7	0.0 0.0	267.4 204.7	8,265.9 4,590.6	115.1 116.5	306.3 342.0	41,560.9 43,335.5	902,078.3 936,397.1	51,664.5 58,632.8	146,133.1 165,306.9	231,760.0 267,183.8	285,781.8 298,996.3	3,118,369.8 3,273,355.4
Oct	3,022.0	300,240.3	343,010.3	104,465.2	307,719.1	22,093.3	131,/3/./	0.0	204.7	4,390.0	110.5	342.0	+3,333.3	230,397.1	30,032.8	103,300.9	207,103.8	270,770.3	3,413,333.4

Source:Reserve Bank of Zimbabwe,2022

#### Notes

<sup>1.</sup> Government securities includes treasuary bills and bonds

 $<sup>2.</sup> Includes \ bankers \ acceptances, \ discounted \ bills \ and \ negotiable \ certificates \ of \ deposits.$ 

<sup>3.</sup>Includes households and other financial corporations.

TABLE 4.2: OTHER DEPOSITORY CORPORATIONS - LIABILITIES

\$ millions

Demand   Savings   Time Deposits   Total Deposits   Total Deposits   Corporations   Government   Total   Total   RBZ   Other Depositor   Corporations   Corporations   RBZ   Other Depositor   Corporations   Corporations   RBZ   Other Depositor   Corporations   Corporations   RBZ   Other Depositor   Corporations   Corporations   RBZ   Other Depositor   Corporations   Corporation			Liablities	Liablities	i l
2020     Jan     28,570.4     3,605.9     2,358.3     34,534.5     1,299.1     92.6     35,926.3     255.6     3,114.7     185.8     336.1       Feb     37,082.9     3,939.6     2,215.0     43,237.5     1,674.9     78.2     44,990.7     260.1     3,357.7     189.6     767.7       Mar     37,923.6     4,998.7     2,361.6     45,283.9     1,721.0     409.0     47,413.9     476.8     4,874.8     258.4     314.6       Apr     42,102.4     5,060.0     2,530.7     49,693.1     1,805.2     516.3     52,014.6     337.6     4,931.9     346.4     312.9       May     48,595.9     6,274.7     2,847.3     57,717.9     1,840.2     630.7     60,188.8     359.2     5,129.7     536.7     469.1	Corporations			1	
Jan         28,570.4         3,605.9         2,358.3         34,534.5         1,299.1         92.6         35,926.3         255.6         3,114.7         185.8         336.1           Feb         37,082.9         3,939.6         2,215.0         43,237.5         1,674.9         78.2         44,990.7         260.1         3,357.7         189.6         767.7           Mar         37,923.6         4,998.7         2,361.6         45,283.9         1,721.0         409.0         47,413.9         476.8         4,874.8         258.4         314.6           Apr         42,102.4         5,060.0         2,530.7         49,693.1         1,805.2         516.3         52,014.6         337.6         4,931.9         346.4         312.9           May         48,595.9         6,274.7         2,847.3         57,717.9         1,840.2         630.7         60,188.8         359.2         5,129.7         536.7         469.1					
Jan         28,570.4         3,605.9         2,358.3         34,534.5         1,299.1         92.6         35,926.3         255.6         3,114.7         185.8         336.1           Feb         37,082.9         3,939.6         2,215.0         43,237.5         1,674.9         78.2         44,990.7         260.1         3,357.7         189.6         767.7           Mar         37,923.6         4,998.7         2,361.6         45,283.9         1,721.0         409.0         47,413.9         476.8         4,874.8         258.4         314.6           Apr         42,102.4         5,060.0         2,530.7         49,693.1         1,805.2         516.3         52,014.6         337.6         4,931.9         346.4         312.9           May         48,595.9         6,274.7         2,847.3         57,717.9         1,840.2         630.7         60,188.8         359.2         5,129.7         536.7         469.1					
Feb         37,082.9         3,939.6         2,215.0         43,237.5         1,674.9         78.2         44,990.7         260.1         3,357.7         189.6         767.7           Mar         37,923.6         4,998.7         2,361.6         45,283.9         1,721.0         409.0         47,413.9         476.8         4,874.8         258.4         314.6           Apr         42,102.4         5,060.0         2,530.7         49,693.1         1,805.2         516.3         52,014.6         337.6         4,931.9         346.4         312.9           May         48,595.9         6,274.7         2,847.3         57,717.9         1,840.2         630.7         60,188.8         359.2         5,129.7         536.7         469.1	140.1	12,285.7	2,965.9	7,182.1	62,392.3
Mar     37,923.6     4,998.7     2,361.6     45,283.9     1,721.0     409.0     47,413.9     476.8     4,874.8     258.4     314.6       Apr     42,102.4     5,060.0     2,530.7     49,693.1     1,805.2     516.3     52,014.6     337.6     4,931.9     346.4     312.9       May     48,595.9     6,274.7     2,847.3     57,717.9     1,840.2     630.7     60,188.8     359.2     5,129.7     536.7     469.1	154.9	12,930.2	5,441.7	8,745.6	76,838.2
Apr     42,102.4     5,060.0     2,530.7     49,693.1     1,805.2     516.3     52,014.6     337.6     4,931.9     346.4     312.9       May     48,595.9     6,274.7     2,847.3     57,717.9     1,840.2     630.7     60,188.8     359.2     5,129.7     536.7     469.1	339.9	15,172.3	7,917.3	9,957.3	86,725.4
May 48,595.9 6,274.7 2,847.3 <b>57,717.9</b> 1,840.2 630.7 <b>60,188.8</b> 359.2 5,129.7 536.7 469.1	233.2	16,105.4	7,642.8	10,038.7	91,963.5
	365.4	16,562.4	7,042.0	10,273.9	100,927.2
	348.2	32,058.2	24,299.3	21,339.3	193,485.0
Jul 113.233.5 7.957.5 6.089.8 <b>127.280.8</b> 2.997.8 1.731.9 <b>132.010.5</b> 1.024.3 14.962.8 1.387.9 2.114.7	348.7	37,319.8	28,551.1	30,279.2	247,999.1
Aug 126,039.2 8,814.1 5,476.0 <b>140,329.3</b> 2,942.4 850.8 <b>144,122.5</b> 1,111.7 16,780.7 1,837.1 3,844.1	422.5	40,894.6	25,354.6	30,825.6	265,193.4
Sep 130,929.6 9,728.6 6,981.5 <b>147,639.7</b> 2,655.6 1,531.5 <b>151,826.9</b> 1,083.9 15,206.4 1,863.1 2,956.8	372.2	42,400.0	28,289.4	35,072.8	279,071.4
Oct 141,293.3 12,094.6 8,429.2 <b>161,817.1</b> 2,769.1 1,799.7 <b>166,385.9</b> 1,231.9 14,868.4 1,812.7 4,513.6	441.7	43,466.4	29,764.7	38,347.5	300,832.8
Nov 156,892.5 13,732.4 9,029.7 <b>179,654.6</b> 2,622.0 1,569.9 <b>183,846.6</b> 1,237.3 14,800.8 1,489.5 5,726.8	423.6	46,209.7	29,821.2	36,287.5	319,842.9
Dec 174,270.2 16,788.9 9,949.2 <b>201,008.3</b> 2,806.1 4,340.0 <b>208,154.4</b> 1,436.2 14,145.4 1,318.6 757.0	292.0	54,752.7	29,608.0	32,026.4	342,490.8
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2021					
Jan 188,337.3 17,667.3 11,376.7 <b>217,381.3</b> 2,730.8 5,453.7 <b>225,565.8</b> 1,422.4 15,750.7 391.1 600.9	376.7	58,123.9	25,036.2	36,206.3	363,474.0
Feb 189,154.3 18,991.1 14,072.8 222,218.2 2,959.1 4,788.2 229,965.5 1,457.4 15,908.6 409.2 581.4	609.9	63,583.8	28,339.2	39,632.7	380,487.7
Mar 193,674.2 21,569.9 14,209.4 <b>229,453.4</b> 4,691.2 4,875.8 <b>239,020.5</b> 1,641.2 14,997.2 75.4 1,378.2	408.9	67,061.8	32,908.1	36,730.7	394,221.9
Apr 219,936.5 23,818.3 13,746.7 <b>257,501.5</b> 2,725.1 5,382.5 <b>265,609.2</b> 1,503.8 15,748.4 176.5 939.0	409.9	68,812.8	34,537.9	36,197.4	423,934.8
May 232,585.8 26,296.1 18,415.5 277,297.4 2,205.9 6,832.6 286,335.9 1,525.8 16,063.1 654.2 540.1	429.0	69,567.0	35,592.3	37,586.2	448,293.6
Jun 249,167.5 27,977.7 21,449.6 298,594.8 2,906.1 6,295.3 307,796.2 1,559.7 15,430.6 662.3 939.0	462.6	72,403.8	26,856.5	47,947.9	474,058.5
Jul 271,359.4 31,671.3 23,074.4 <b>326,105.1</b> 3,016.7 5,050.7 <b>334,172.4</b> 1,523.2 16,041.4 706.9 750.8	552.8	76,406.3	26,869.2	76,295.4	533,318.3
Aug 275,007.8 29,893.2 29,352.2 334,253.2 3,661.5 5,912.2 343,826.8 1,873.1 18,699.5 1,444.4 2,300.1	478.6	82,627.2	32,281.1	66,009.2	549,540.1
Sep 301,829.4 30,564.7 26,426.5 <b>358,820.7</b> 3,719.1 3,512.9 <b>366,052.6</b> 3,191.9 16,236.1 1,453.1 71.3	375.4	84,564.6	31,981.0	54,307.5	558,233.5
Oct 350,366.7 33,145.0 27,967.9 411,479.6 2,824.1 3,162.8 417,466.5 3,729.7 21,509.9 1,095.3 1,109.9	503.1	92,871.8	49,581.0	69,873.5	657,740.6
Nov 363,455.0 33,905.6 33,256.8 <b>430,617.4</b> 3,325.7 2,899.2 <b>436,842.3</b> 4,007.8 19,465.9 2,726.5 1,556.1	347.1	104,310.9	52,327.7	70,300.6	691,885.0
Dec 396.412.5 33.935.5 37.464.8 467.812.7 3.922.1 4.020.7 475.755.5 3.696.3 23.643.2 2.808.1 2.405.3	139.8	128,421.4	60,917.0	72,102.3	769,888.8
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2022					
Jan 392,702.2 32,298.0 39,346.3 <b>464,346.5</b> 2,962.5 4,027.0 <b>471,336.0</b> 3,685.3 25,398.5 2,688.6 1,416.9	230.5	144.852.4	53,627.8	70,476.0	773,712.0
Feb 413,978.3 37,494.3 47,592.5 <b>499,065.1</b> 3,229.3 4,407.7 <b>506,702.1</b> 4,456.2 30,483.6 2,120.4 1,769.7	226.8	153,788.5	55,099.6	80,778.2	835,425.0
Mar 488,137.1 37,893.9 54,213.9 580,244.9 3,062.2 5,330.5 588,637.7 4,510.9 33,995.7 2,137.9 3,281.0	810.6	175,156.3	65,660.6	100,240.6	974,431.2
Apr 562,613.7 46,129.7 52,760.1 <b>661,503.5</b> 6,377.5 7,656.8 <b>675,537.9</b> 4,246.9 38,472.7 2,173.0 3,877.2	486.8	178,614.3	53,372.3	119,355.4	1,076,136.5
May 830,166.0 61,112.6 70,113.9 961,392.5 7,310.9 7,417.6 976,120.9 6,165.3 73,411.8 2,383.3 3,241.0	321.8	243,544.4	134,993.5	207,132.5	1,647,314.7
Jun 961,316.9 66,716.9 81,118.5 <b>1,109,152.4</b> 5,627.3 10,226.2 <b>1,125,005.9</b> 7,157.9 83,048.1 2,898.5 4,589.8	345.2	355,060.9	169,511.8	213,232.2	1,960,850.3
Jul 1,016,820.2 79,550.5 94,495.2 <b>1,190,865.8</b> 1,789.6 9,363.5 <b>1,202,018.9</b> 8,137.9 100,313.8 2,814.9 5,020.5	1,339.1	419,883.3	144,090.2	238,578.1	2,122,196.7
Aug 1,367,431.3 85,931.5 134,512.9 <b>1,587,875.7</b> 2,415.4 7,892.4 <b>1,598,183.5</b> 12,785.6 119,851.6 3,230.7 5,771.2	555.2	491,336.5	167,029.4	317,466.4	2,716,210.1
Sep 1,648,027.7 92,678.5 157,504.6 <b>1,898,210.8</b> 1,482.9 8,707.2 <b>1,908,401.0</b> 14,047.5 143,842.3 3,720.2 9,246.7	587.2	553,942.2	146,133.1	338,449.6	3,118,369.8
Oct 1,615,381.5 76,774.2 166,880.7 <b>1,859,036.4</b> 2,028.0 6,673.7 <b>1,867,738.0</b> 15,558.9 153,649.9 28,072.2 8,610.3	762.5	581,740.3	165,306.9	451,916.4	3,273,355.4
500 1,000,000 1,000,000 1,000,000 1,000,000	702.3	301,740.3	105,500.7	.51,710.7	3,273,333.4

#### TABLE 5.1: COMMERCIAL BANKS -ASSETS

#### \$ millions

								Debt Se	ecurities			Loan	s and Advances						TOTAL
End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Government <sup>1</sup> Securities	Local Governemt securities	Public Enterprises	Other <sup>2</sup>	Government	Local Government	Public Enterprises	Other Institutional Units <sup>3</sup>	Other claims	Contigent Assets	Other Assets	Non Financial Assets	101.11
2020																			
Jan	165.80	2,845.62	12,018.43	708.00	7,706.57	1,811.38	4,029.43	_	125.52	14.97	5.11	12.17	326.11	10,766.91	77.59	2,965.93	3,395.90	8,058.15	55,033.6
Feb	251.70	2,756.57	12,731.97	889.16	8,264.76	1,532.87	3,877.19	_	117.45	13.99	5.15	11.56	329.47	11,656.91	88.37	5,441.70	11,907.90	8,653,69	68,530.4
Mar	242.41	3,063.92	14,545.58	1,948.14	12,381.17	2,497.47	4,373.76	_	0.08	20.23	4.39	11.39	765.82	14,041.67	127.46	7,917.31	5,718.53	9,244.62	76,904.0
Apr	263.29	3,147.75	16,673.44	1,287.51	13,285.14	3,056.32	4,235.96	-	0.08	18.39	4.47	9.75	834.72	14,864.30	129.90	7,642.80	6,534.14	9,703.93	81,691.9
May	284.33	3,144.57	19,827.46	1,553.68	15,003.29	3,130.38	4,160.50	-	0.12	45.79	4.53	9.61	768.01	17,762.27	143.44	7,042.04	6,012.40	9,845.09	88,737.5
Jun	515.11	8,372.39	26,368.55	3,570.85	34,550.44	7,527.46	5,841.98	-	0.12	90.14	4.29	9.41	2,010.79	26,638.87	215.56	24,299.33	14,590.26	18,983.05	173,588.6
Jul	577.99	16,536.53	49,470.13	4,219.81	40,259.84	11,399.93	6,357.84	-	-	74.57	4.33	12.61	1,025.78	33,054.99	229.06	28,551.07	10,247.64	19,646.49	221,668.6
Aug	821.16	26,519.73	49,165.59	4,265.44	38,763.72	14,219.24	6,484.68	-	-	39.07	14.05	14.74	1,046.29	38,741.31	231.00	25,354.64	9,460.49	19,961.16	235,102.3
Sep	891.26	27,646.41	51,169.67	3,898.65	38,420.20	14,126.83	6,354.19	-	-	107.40	9.61	22.30	1,050.38	41,088.91	228.95	28,289.36	17,608.70	19,375.08	250,287.9
Oct	896.48	29,309.79	60,589.19	3,602.58	38,877.31	13,530.74	7,763.97	-	20.06	109.83	17.57	22.18	1,019.00	48,440.92	268.07	29,764.70	15,978.22	19,616.63	269,827.2
Nov	919.42	31,596.89	67,899.10	3,494.87	39,693.38	14,134.74	7,098.29	-	0.02	110.37	20.00	16.81	1,269.94	54,496.74	259.90	29,821.16	16,683.48	19,526.70	287,041.8
Dec	1,019.76	36,507.59	70,392.07	4,949.48	37,346.17	10,803.58	9,985.57	-	=	1.18	23.30	26.76	1,269.01	62,953.03	718.16	29,608.01	12,793.91	28,230.82	306,628.4
2021																			
Jan	1,237.43	39,565.64	71,463.64	12,288.89	39,092.85	10,921.99	8,281.80	_	=	1.18	16.67	18.01	1,264.28	71,090.96	718.83	25,036.22	12,333.21	32,123.11	325,454.7
Feb	1,320.27	38,100.03	69,341.48	16,867.76	38,108.83	6,341.39	12,518.15	_	_	1.16	24.15	22.69	1,493.66	77,324.34	774.89	28,339.17	15,953.14	33,612.14	340,143.4
Mar	1,244.16	38,369.53	76,479.44	5,317.61	41,401.24	8,733.65	15,889.61	_	19.21	34.56	15.17	21.67	1,309.75	80,607.03	878.97	32,908.13	19,302.34	30,861.86	353,393.9
Apr	1,430.83	38,008.89	79,592.64	5,639.40	48,564.03	7,679.05	18,267.01	_	19.23	62.89	19.86	12.71	1,336.70	91,062.16	956.75	34,537.88	21,214.88	32,383,77	380,788.7
May	1,648.09	28,677.21	87,611.51	6,479.66	59,745.10	11,582.44	18,846.75	_	152.75	93.37	21.77	16.58	1,263.75	94,790.46	990.41	35,592.28	21,398.95	31,307.45	400,218.5
Jun	1,419.27	28,452.53	69,413.26	24,215.35	70,835.98	17,601.31	17,152.75	-	19.46	92.91	17.91	77.79	1,511.86	106,954.15	1,247.08	26,856.45	26,444.57	33,288.94	425,601.6
Jul	1,794.72	29,100.73	97,429.50	15,901.02	79,937.02	25,314.30	21,665.10	-	290.76	47.39	17.32	67.80	1,351.13	117,348.16	1,301.18	26,869.18	29,079.64	33,587.68	481,102.6
Aug	2,137.72	31,734.84	85,441.98	9,099.10	70,391.64	25,194.95	31,434.20	-	339.72	51.28	22.49	63.94	1,583.28	132,522.63	1,337.19	32,281.12	30,022.43	37,697.05	491,355.6
Sep	2,417.81	36,259.54	93,032.71	6,164.78	66,640.78	25,023.38	31,460.81	-	366.88	57.60	21.07	62.45	1,531.08	134,780.92	1,342.62	31,980.97	30,439.34	34,630.85	496,213.6
Oct	1,993.06	47,379.62	99,470.02	7,339.71	86,302.62	26,924.18	37,639.16	-	188.07	121.59	21.20	75.41	1,683.89	149,477.36	1,523.34	49,580.96	40,853.06	36,664.31	587,237.6
Nov	2,168.80	49,327.15	100,125.90	12,723.73	71,667.33	29,748.47	41,015.56	-	187.03	999.12	21.24	74.76	1,882.53	168,661.25	1,484.24	52,327.68	40,073.22	43,878.52	616,366.5
Dec	2,315.32	46,412.99	109,803.84	10,942.92	87,347.07	33,690.93	38,610.29	-	185.99	4,146.13	21.09	167.53	2,798.61	184,836.87	3,368.75	60,916.98	41,811.67	59,011.63	686,388.6
2022 Jan	2,359.27	49,206.02	108,119.97	10,419.90	66,808,45	30,774.31	38,636.84	_	186.80	801.50	20.33	163.02	3,628,73	199,495.34	2,997.94	53,627.76	47,405.91	69,989,80	684,641.9
Feb	1,971.78	57,553,54	112,522.99	14,300.66	70,750.63	28,703.53	44,705.21		180.80	976.55	20.33	158.06	5,367.16	215,520.37	3,055.50	55,099.61	53,459.12	70,832.47	734,997.5
Mar	1,541.49	70,856.33	130,423.48	15,503.46	82,662,70	43,284.13	44,874.23		-	1,380,20	19.40	253.42	6,240,94	258,715.05	3,092.69	65,660.61	58,874.69	76,938.87	860,321.7
Apr	1,939.64	70,204.43	144,168.02	23,452.88	117,033.42	26,628.79	57,772.47		-	722.54	37.54	252.44	6,858.06	305,476.79	4,348.46	53,372.28	62,788.55	71,414.75	946,471.1
May	2,397.94	131,996,38	211,837.59	31,586.61	190,366.81	61,757.62	64,373.91		154.99	1,559.14	41.28	289.00	16,193.81	398,048.90	4,712.74	134,993.54	94,851.60	111,543.84	1,456,705.7
Jun	2,263.18	127,839.16	234,109.43	40,937.28	219,607.39	63,631.76	83,690.44	_	653.97	2,159.12	61.20	226.29	13,888.60	478,163.38	8,954.46	169,511.81	110,528.09	168,440.54	1,724,666.1
Jul	1,578.47	147,217.74	284,912.89	34,334.13	202,815.28	41,246.78	86,971.63	_	394.34	1,852.14	100.65	349.68	22,516.21	556,692.12	9,737.92	144,090.18	129,869.55	192,524.32	1,857,204.0
Aug	1,630.70	247,190.46	377,078.80	64,650.96	273,181.97	29,186.59	95,346.12		330.12	3,556.96	113.50	287.14	26,564.57	681,253.30	11,493.92	167,029.36	238,442.98	194,745.11	2,412,082.6
Sep	1,791.71	270,594.59	465,301.31	68,020.95	370,323.69	18,184.96	134,414.53	-	267.40	4,916.56	115.11	306.33	21,773.50	806,774.24	12,680.89	146,133.14	215,417.68	219,933.24	2,756,949.8
Oct	1,704.79	281,204.64	480,106.49	94,573.08	343,440.15	22,895.35	136,939.74	-	204.69	2,201.55	116.48	341.96	22,935.50	852,069.39	15,525.65	165,306.91	232,188.99	245,924.22	2,897,679.6
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<sup>1.</sup>Government securities include treasuary bills and bonds

<sup>2.</sup>Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3.Includes households and other financial corporations,

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWL\$ millions

				Deposits						А	mounts Owing to					
End of	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total	Debt Securities	Foreign Liabilities	RBZ	Other Depository Corporations	Other Finacial Corporations	Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
2020	27.274	1 707 0	1.074.0	20.020.0	102/0	500	22.042.4	222.1	2.170.0	105.0	2252	1.40.1	10.055.6	20550	6 500 0	== 022 <i>&lt;</i>
Jan E-1	27,276.4	1,787.3	1,876.0	30,939.8	1,026.0	76.3	32,042.1	232.1	2,170.0	185.8	236.2	140.1	10,357.6	2,965.9	6,703.8	55,033.6
Feb Mar	35,796.5 36.078.2	1,869.8 2,458.2	1,712.8 1.884.9	39,379.1 40,421.2	1,404.1 1,430.6	62.2 393.1	40,845.3 42,245.0	238.9 468.8	2,391.2 3,731.4	189.6 258.4	209.2 181.2	154.9 339.9	10,877.8 12,487.9	5,441.7 7,917.3	8,181.8 9,274.0	68,530.4 76,904.0
Apr	40,156.4	2,457.6	2,078.8	44,692.9	1,514.8	496.9	46,704.6	333.2	3,779.7	346.4	172.1	233.2	13,105.1	7,642.8	9,374.8	81,691.9
May	46,306.1	2,502.0	2,405.7	51,213.8	1,399.0	611.4	53,224.1	324.9	3,968.6	536.7	319.4	365.4	13,454.1	7.042.0	9,502.3	88,737.5
Jun	67,548.1	17,859.0	3,562.0	88,969.1	1,931.1	1,453.1	92,353,3	856.9	9,116.9	887.6	681.7	348.2	24,773.8	24,299.3	20,270.9	173,588.6
Jul	89.092.1	20,865,7	5,595.6	115,553,4	2,671.5	1.702.4	119,927,3	1.014.3	11.100.4	1.387.9	1,907.7	348.7	28,563.5	28,551.1	28,867.6	221,668,6
Aug	102,750.2	20,005.2	4,891.9	127,647.3	2,577.9	824.8	131,049.9	1,101.5	12,302.3	1,837.1	3,658.1	412.5	30,713.4	25,354.6	28,672.9	235,102.3
Sep	104,770.7	24,130.0	6,488.3	135,389.0	2,548.1	1,496.4	139,433.5	1,063.5	11,363.7	1,863.1	2,831.0	372.2	32,694.4	28,289.4	32,377.1	250,287.9
Oct	114,057.9	26,079.1	7,702.2	147,839.2	2,666.6	1,767.2	152,273.0	1,089.2	11,137.3	1,812.7	4,232.9	441.7	33,811.1	29,764.7	35,264.5	269,827.2
Nov	129,129.6	26,871.0	8,262.1	164,262.8	2,369.5	1,538.3	168,170.5	1,100.4	11,019.9	1,489.5	5,403.8	423.6	36,278.2	29,821.2	33,334.7	287,041.8
Dec	146,151.8	27,804.4	8,926.9	182,883.1	2,547.6	4,309.9	189,740.6	1,239.9	10,924.0	1,318.6	316.6	292.0	43,984.3	29,608.0	29,204.3	306,628.4
2021																
Jan	158,888.8	28,456.6	10,150.2	197,495.5	2,580.8	5,423.4	205,499.8	1,142.5	12,732.6	391.1	519.6	376.7	50,147.7	25,036.2	29,608.5	325,454.7
Feb	162,092.2	26,146.3	12,239.7	200,478.2	2,809.1	4,762.5	208,049.7	1,150.4	12,833.2	409.2	540.7	609.9	54,930.3	28,339.2	33,280.7	340,143.4
Mar	165,101.1	30,313.5	12,276.4	207,691.0	4,541.2	4,845.3	217,077.6	1,331.7	11,620.2	75.4	1,136.7	408.9	58,208.9	32,908.1	30,626.5	353,393.9
Apr	191,923.5	31,441.3	11,549.5	234,914.3	2,195.0	5,346.7	242,455.9	1,190.1	11,503.5	176.5	757.1	409.9	60,361.3	34,537.9	29,396.5	380,788.7
May	194,108.9	40,921.9	15,896.4	250,927.2	1,705.9	6,802.1	259,435.2	1,186.9	11,783.3	654.2	145.2	429.0	61,202.0	35,592.3	29,790.4	400,218.5
Jun	211,950.0	40,878.5	18,536.0	271,364.4	2,696.6	6,202.3	280,263.2	1,211.8	11,575.5	662.3	368.5	462.6	63,417.5	26,856.5	40,783.7	425,601.6
Jul	226,860.1	48,928.9	19,775.4	295,564.4	2,991.7	5,012.2	303,568.3	1,169.2	12,552.8	706.9	476.2	552.8	66,514.1	26,869.2	68,693.1	481,102.6
Aug	237,167.0	38,425.4	25,114.2	300,706.5	3,601.5	5,873.7	310,181.7	1,216.2	13,354.7	1,444.4	1,678.3	478.6	72,123.3	32,281.1	58,597.3	491,355.6
Sep	263,598.2	37,954.3	21,954.4	323,506.9	3,643.0	3,469.0	330,618.9	2,141.0	11,770.4	1,453.1	-110.6	375.4	71,255.0	31,981.0	46,729.4	496,213.6
Oct	299,038.0	50,766.0	22,882.7	372,686.7	2,824.1	3,023.7	378,534.5	2,411.8	14,077.4	1,095.3	1,109.9	503.1	78,644.6	49,581.0	61,280.0	587,237.6
Nov	307,063.4	52,309.9	27,875.3	387,248.6	3,325.7	2,764.9	393,339.3	2,869.4	12,437.2	2,726.5	1,352.5	347.1	89,288.6	52,327.7	61,678.3	616,366.5
Dec	334,599.0	58,318.5	30,455.6	423,373.1	3,842.1	3,855.7	431,070.9	3,027.0	13,896.4	2,808.1	1,693.3	139.8	109,665.4	60,917.0	63,170.8	686,388.6
2022																
Jan	346,619.5	43,438.8	31,158.1	421,216.4	2,962.5	3,864.8	428,043.7	2,995.6	14,406.9	2,688.6	1,043.2	230.5	122,752.1	53,627.8	58,853.6	684,641.9
Feb	358,979.4	51,510.7	38,313.7	448,803.8	3,229.3	4,248.7	456,281.8	3,834.1	16,267.7	2,120.4	1,338.1	226.8	130,981.3	55,099.6	68,847.8	734,997.5
Mar	422,934.6	58,283.5	42,258.5	523,476.6	3,062.2	5,171.3	531,710.2	3,850.2	18,374.8	2,137.9	2,779.1	810.6	149,781.8	65,660.6	85,216.5	860,321.7
Apr	479,558.7	74,880.3	40,491.0	594,930.0	6,377.5	7,486.7	608,794.2	3,792.3	21,445.6	2,173.0	3,173.0	486.8	149,610.1	53,372.3	103,623.7	946,471.1
May	666,937.8	137,419.9	55,389.8	859,747.5	7,310.9	7,249.8	874,308.3	5,769.3	39,105.1	2,383.3	2,207.5	321.8	214,978.6	134,993.5	182,638.3	1,456,705.7
Jun	773,692.7	154,956.9	63,511.7	992,161.3	4,597.1	10,018.0	1,006,776.4	6,743.2	42,701.8	2,898.5	3,389.3	345.2	307,341.8	169,511.8	184,958.1	1,724,666.1
Jul	810,906.6	173,134.0	74,324.5	1,058,365.1	717.0	9,153.8	1,068,235.9	7,994.5	54,168.7	2,814.9	2,948.9	1,339.1	355,597.9	144,090.2	220,013.9	1,857,204.0
Aug	1,100,922.1	219,798.6	110,595.1	1,431,315.7	790.2	7,675.2	1,439,781.1	12,484.6	64,160.3	3,230.7	2,791.8	555.2	421,880.4	167,029.4	300,169.0	2,412,082.6
Sep Oct	1,328,584.6	256,980.2	127,051.1	1,712,616.0	1,482.9 813.8	8,473.0 6,314.3	1,722,571.9	13,789.2	81,182.4	3,720.2 28,072.2	5,632.9 4.282.4	587.2 762.5	465,063.9 486,396.6	146,133.1	318,269.0	2,756,949.8
Oct	1,365,908.5	205,688.8	128,186.9	1,699,784.2	813.8	6,314.3	1,706,912.3	14,933.2	83,998.0	28,072.2	4,282.4	/62.5	480,396.6	165,306.9	407,015.5	2,897,679.6

TABLE 6.1: BUILDING SOCIETIES -ASSETS

#### \$ millions

		Foreign						Debt Se	curities		I	oans and Advan	ices	Other Assets	Non Financial	TOTAL
End of		Notes													Assets	
	Bond	&	Balances	Balances with	Balances	Other Claims										
	Notes &	Coin	with	Other Depository	with	on	Government <sup>1</sup>	Local Governemt	Public Enterprises	Other <sup>2</sup>	Mortgages	Government	Other			
	Coins	Com	RBZ	Corporations	Foreign Banks	Non-residents	Securities	securities	T done Enterprises	ouici	mongages	Government	ouici			
	Collis		KBZ	Corporations	Poreign Banks	Non-residents	Securities	securities								
2020																
Jan	16.3	322.3	1,106.8	361.8	421.8	_	283.0	20.1	_	_	478.2	_	1,498.8	717.5	1,552.8	6,779.5
Feb	14.5	368.2	977.2	612.5	370.5	_	357.1	20.1	_	1.5	503.6	_	2,097.7	735.9	1,538.8	7,597.4
Mar	20.1	529.4	1,423.7	261.8	282.6	_	341.6	19.2	-	0.6	526.4	_	2,406.4	1165.6	1,914.1	8,891.5
Apr	33.1	493.1	914.2	232.1	384.9	_	424.3	18.1	-	-	525.9	_	2,568.2	1528.5	2,134.4	9,256.8
May	39.7	434.7	1,248.4	192.3	725.0	-	382.4	17.0	-	-	517.6	-	2,793.4	2669.6	2,146.1	11,166.3
Jun	88.7	1167.9	2,857.8	395.9	1,222.0	_	385.4	13.8	-	-	653.4	_	4,663.9	2688.0	4,712.1	18,848.8
Jul	109.1	1780.7	3,878.9	1342.9	1,879.4	_	346.6	13.4	-	_	585.7	_	5,648.0	3879.5	4,927.7	24,391.8
Aug	142.9	2175.5	4,799.3	341.7	2,310.6	-	294.6	13.1	-	-	688.7	-	6,552.1	4480.3	6,104.6	27,903.4
Sep	179.8	2469.9	4,547.1	504.6	1,027.7	-	218.3	12.9	-	0.4	741.5	-	6,518.3	2774.9	6,503.8	25,499.1
Oct	149.1	2787.0	5,056.1	778.9	1,182.4	-	206.5	12.3	-	112.2	772.3	-	6,874.4	2795.4	6,537.1	27,263.4
Nov	104.3	2935.7	4,448.9	691.0	1,412.8	-	1,666.7	11.6	-	157.8	930.4	-	7,498.6	2571.1	6,712.9	29,141.9
Dec	116.2	3210.3	5,085.9	802.0	1,183.4	-	1,830.2	11.2	-	251.1	1,008.4	-	8,562.3	2559.4	7,352.9	31,973.2
			, i		· ·		,				,		,		,	,
2021																
Jan	188.7	2943.3	5,986.5	793.8	843.5	-	1,783.8	10.2	-	211.3	1,091.3	0.0	9,329.1	2980.3	7,685.1	33,846.9
Feb	345.7	2762.9	6,004.8	811.1	984.2	-	2,731.0	9.2	-	236.8	2,089.3	-	8,950.2	2949.2	7,790.6	35,665.0
Mar	168.3	2278.9	6,313.1	1594.4	1,028.2	-	1,341.7	8.4	-	415.1	1,242.4	-	10,867.7	3027.5	7,841.0	36,126.8
Apr	206.9	2702.1	5,302.6	1156.7	1,085.4	-	871.7	7.7	-	508.9	1,581.5	-	14,233.6	3431.1	7,237.9	38,326.2
May	210.3	1687.6	5,962.2	1250.9	3,847.1	-	116.9	7.0	-	517.7	1,568.8	-	17,154.9	2927.9	7,532.9	42,784.2
Jun	249.6	1649.7	6,202.6	1163.8	1,866.7	-	204.6	6.5	-	588.0	1,851.9	-	18,795.4	2580.9	7,701.1	42,860.7
Jul	283.7	1212.2	7,193.4	1892.7	1,875.4	-	1,143.4	6.0	-	447.3	1,963.2	-	18,280.3	3923.5	7,695.6	45,916.5
Aug	352.8	1408.8	7,869.3	2537.6	2,316.2	-	3,535.6	5.4	-	399.5	2,101.3	-	19,422.2	3837.6	7,666.6	51,453.0
Sep	349.8	1926.6	7,608.5	2430.2	1,941.4	-	4,314.6	5.1	-	205.2	2,231.7	-	20,461.1	4013.2	9,460.7	54,948.1
Oct	411.5	2396.2	8,221.0	2162.4	3,421.5	-	5,627.7	4.3	-	271.1	2,539.5	-	22,881.3	5432.3	9,501.3	62,870.1
Nov	339.8	3578.4	7,561.6	2568.8	2,299.5	-	5,882.7	3.7	-	566.4	2,788.5	-	27,326.1	4400.3	9,614.3	66,930.0
Dec	351.1	3217.3	8,557.8	2619.2	3,620.2	-	2,353.6	3.0	-	1,189.0	2,786.9	-	33,115.3	5610.8	11,334.1	74,758.3
2022			_													
Jan	324.6	3504.3	8,506.5	2680.3	2,631.0	-	1,110.8	2.4	-	1,487.3	2,967.6	-	35,913.5	6693.8	14,008.7	79,830.9
Feb	411.5	4021.5	9,763.6	3069.7	5,678.0	-	4,048.9	1.6	-	1,465.4	3,241.1	-	39,977.5	4511.5	13,964.4	90,154.6
Mar	354.3	4413.6	11,882.6	3691.3	4,932.3	-	5,235.0	0.9	-	1,590.0	3,888.3	-	42,741.3	9086.6	15,421.2	103,237.4
Apr	546.4	3054.1	15,585.8	4857.7	5,768.6	-	5,714.4	0.2	-	1,861.4	4,143.7	-	48,582.4	9654.2	16,999.2	116,768.1
May	639.5	8326.7	23,817.6	4251.9	16,001.6	-	6,150.9	0.0	-	1,486.3	8,474.8	-	74,864.0	14793.9	17,091.2	175,898.5
Jun	418.5	8464.3	32,497.6	3807.5	21,184.8	-	2,639.3	0.0	-	1,340.0	10,851.1	-	85,145.9	18155.8	35,128.1	219,633.0
Jul	700.4	9914.6	30,660.3	4983.4	24,902.9	-	4,077.6	0.0	-	1,411.5	13,722.1	-	98,066.0	9998.6	45,127.9	243,565.1
Aug	863.8	14422.1	33,703.2	4483.0	34,971.8	-	4,379.8	0.0	-	2,106.6	16,515.4	-	115,491.9	8745.3	45,694.0	281,377.1
Sep	1,086.8	14998.2	37,911.3	7470.1	45,094.8	-	8,440.8	0.0	-	1,302.8	17,996.8	-	129,242.7	11630.7	60,830.4	336,005.2
Oct	1,158.3	14768.7	44,296.5	10013.7	44,664.1	-	14,109.9	0.0	-	1,142.4	16,817.7	-	123,793.8	30036.4	47,678.2	348,479.7
1				•		•		•								

<sup>1.</sup>Government securities include treasuary bills and bonds

 <sup>2.</sup>Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
 3.Includes households and other financial corporations,

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

\$ millions

							Debt Securities	Foreign Liabilities	A	mounts Owing to		Capital and	Other Liablities	TOTAL
End of	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Finacial Corporations	Reserves	Zimpineto	
2020														
Jan	2,894.8	398.4	3,293.3	273.1	15.0	3,581.4	34.7	944.7	0.0	100.0	0.0	1,699.9	418.8	6,779.5
Feb	3,118.5	419.8	3,538.4	270.9	15.0	3,824.3	32.5	966.5	0.0	558.5	0.0	1,714.1	501.5	7,597.4
Mar	3,978.7	384.4	4,363.1	290.4	15.0	4,668.5	19.3	1,143.4	0.0	133.4	0.0	2,335.6	591.3	8,891.5
Apr	4,097.6	354.9	4,452.5	290.4	15.0	4,757.9	15.6	1,152.3	0.0	140.8	0.0	2,628.1	562.1	9,256.8
May	5,615.0	370.0	5,985.0	441.2	15.0	6,441.2	45.6	1,161.2	0.0	149.8	0.0	2,708.1	660.4	11,166
Jun	7,327.5	405.9	7,733.4	346.2	15.0	8,094.6	17.6	2,644.8	0.0	278.2	0.0	6,867.2	946.4	18,848.
Jul	10,284.7	427.7	10,712.4	326.2	15.0	11,053.7	21.3	3,862.4	0.0	207.1	0.0	8,010.7	1,236.7	24,391
Aug	10,984.4	502.7	11,487.1	364.5	15.0	11,866.6	21.4	4,478.3	0.0	186.1	10.0	9,438.3	1,902.7	27,903
Sep	10,408.2	403.5	10,811.8	107.5	15.0	10,934.3	31.7	3,842.7	0.0	125.8	0.0	8,069.6	2,495.1	25,499
Oct	11,881.7	628.7	12,510.4	102.5	15.0	12,627.9	154.0	3,731.0	0.0	280.6	0.0	7,991.8	2,478.1	27,263
Nov	13,173.5	668.5	13,842.1	252.5	15.0	14,109.6	148.2	3,781.0	0.0	323.0	0.0	8,200.8	2,579.4	29,141
Dec	15,585.8	797.7	16,383.5	258.5	15.0	16,657.0	207.5	3,221.3	0.0	440.4	0.0	9,002.7	2,444.3	31,973
2021														
Jan	17,060.5	985.1	18,045.7	150.0	15.0	18,210.7	291.2	3,018.1	0.0	81.3	0.0	6,054.0	6,191.6	33,840
Feb	18,610.7	1,047.5	19,658.2	150.0	15.0	19,823.2	318.2	3,075.5	0.0	40.7	0.0	6,533.5	5,874.0	35,665
Mar	18,562.7	1,070.5	19,633.2	150.0	15.0	19,798.2	320.8	3,377.0	0.0	241.5	0.0	6,727.5	5,661.8	36,120
Apr	19,021.2	1,353.2	20,374.5	500.0	15.0	20,889.5	325.0	4,244.8	0.0	181.9	0.0	6,267.0	6,418.0	38,320
May	22,332.1	1,453.5	23,785.6	500.0	15.0	24,300.6	350.2	4,279.9	0.0	394.8	0.0	6,067.1	7,391.6	42,784
Jun	22,784.4	1,675.4	24,459.8	209.5	70.5	24,739.8	359.1	3,855.1	0.0	570.4	0.0	6,623.0	6,713.2	42,860
Jul	25,425.9	1,997.8	27,423.7	25.0	15.0	27,463.7	365.2	3,488.6	0.0	274.6	0.0	7,194.2	7,130.1	45,916
Aug	27,475.7	2,728.9	30,204.6	60.0	15.0	30,279.6	668.2	5,344.8	0.0	621.9	0.0	7,683.7	6,854.8	51,453
Sep	29,023.8	2,834.6	31,858.5	76.0	15.2	31,949.7	1,062.2	4,465.7	0.0	181.9	0.0	10,227.1	7,061.5	54,948
Oct	30,925.8	4,239.0	35,164.7	0.0	30.0	35,194.8	1,329.1	7,432.5	0.0	0.0	0.0	10,906.3	8,007.4	62,870
Nov	34,486.8	4,344.1	38,830.8	0.0	15.0	38,845.9	1,149.7	7,028.7	0.0	203.6	0.0	11,575.7	8,126.5	66,930
Dec	33,974.4	4,856.8	38,831.3	80.0	15.0	38,926.3	1,750.9	9,746.8	0.0	712.0	0.0	15,101.8	8,520.4	74,758
2022														
Jan	31,695.1	5,983.6	37,678.7	0.0	15.0	37,693.7	1,771.4	10,991.6	0.0	373.7	0.0	18,063.5	10,937.0	79,830
Feb	37,132.1	7,089.1	44,221.1	0.0	15.0	44,236.1	1,703.8	14,215.9	0.0	431.6	0.0	18,241.5	11,325.7	90,154
Mar	44,187.4	6,190.7	50,378.1	0.0	15.0	50,393.1	1,742.3	15,620.9	0.0	501.9	0.0	20,548.8	14,430.4	103,23
Apr	52,979.2	6,553.0	59,532.2	0.0	15.0	59,547.2	1,536.3	17,027.1	0.0	704.1	0.0	23,099.0	14,854.4	116,76
May	86,411.7	6,683.0	93,094.7	0.0	15.0	93,109.8	1,477.7	34,306.7	0.0	1,033.4	0.0	22,645.2	23,325.7	175,89
Jun	98,008.7	8,427.1	106,435.9	1,030.1	15.0	107,481.1	1,496.4	40,346.3	0.0	1,200.6	0.0	42,213.2	26,895.5	219,63
Jul	111,583.1	9,489.2	121,072.3	1,072.6	15.0	122,159.9	1,225.0	46,145.1	0.0	2,071.5	0.0	55,131.6	16,832.0	243,56
Aug	133,071.2	11,398.3	144,469.5	1,625.2	15.0	146,109.7	1,382.6	55,691.4	0.0	2,979.3	0.0	60,157.4	15,056.7	281,37
Sep	143,338.6	28,284.7	171,623.3	0.0	15.0	171,638.3	1,339.9	62,659.9	0.0	3,613.8	0.0	79,343.1	17,410.1	336,00
Oct	122,775.3	20,897.6	143,672.9	1,214.2	15.0	144,902.1	1,707.3	69,651.9	0.0	4,327.9	0.0	86,799.2	41,091.4	348,47

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES \$ (1000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2020													
Jan	4.084.551.94	155,581,93	40,879,89	1.241.096.72	54.212.81	1.614.135.86	1.136.124.87	905,568.16	799,835,71	83,887.62	1.594.904.42	3,435.36	11.714.215.29
Feb	4,492,412.28	157,892.05	54,850.75	1,305,056.27	51,575.18	1,667,015.97	1,328,895.13	875,096.28	827,340.38	103,240.64	1,837,059.21	1,195.35	12,701,629.50
Mar	5,400,573.75	137,553.14	109,432.30	1,355,737.76	60,656.39	2,181,804.45	1,514,365.26	1,743,391.37	911,567.97	129,647.77	2,083,395.02	30,866.95	15,658,992.12
Apr	5,497,243.24	144,302.16	94,782.20	1,298,701.43	50,563.13	2,200,545.77	1,762,996.43	1,756,962.25	1,057,031.75	149,805.94	2,211,133.89	33,524.86	16,257,593.05
May	6,753,987.64	152,161.11	176,776.32	1,688,453.47	61,403.01	2,272,323.33	2,155,232.06	2,018,291.52	1,335,664.72	161,892.59	2,646,269.59	56,873.34	19,479,328.70
Jun	8,233,748.36	178,010.08	127,961.90	3,248,219.37	64,989.86	5,469,986.07	3,799,659.67	4,379,017.69	1,983,339.32	277,602.32	3,665,408.84	46,384.96	31,474,328.45
Jul	8,927,920.73	256,440.30	209,123.91	4,249,101.81	34,055.90	7,106,442.23	5,125,740.57	5,385,837.14	2,413,677.93	418,160.11	4,321,918.71	46,630.64	38,495,049.96
Aug	9,773,178.50 10,508,860.18	269,675.36 202,928.95	194,537.60 203,610.78	5,470,092.50 4,810,727.31	33,043.10 29,975.80	7,946,261.68	6,723,930.20	5,651,838.11	3,103,883.15 3,255,496.85	446,084.37 517,871.73	5,291,100.20 6,526,576.15	48,922.44 48,754.08	44,952,547.19 38,381,903.47
Sep Oct	10,508,860.18	302,589.49	203,610.78	9,053,118.05	29,975.80	1,041,079.17 8,136,185.80	7,136,261.66 6,305,609.42	4,099,760.81 6,351,785.61	3,855,757.60	649,444.55	7,243,034.96	48,754.08	54,522,967.83
Nov	14,705,718.28	553,426.67	299,226.19	10,178,453.66	26,676.82	9,457,279.18	7,442,871.42	6,834,160.25	4,193,059.76	959,134.44	7,919,442.36	50,802.65	62,620,251.69
Dec	19,070,900.24	557,071.84	265,529.08	10,043,351.16	24,925.66	9,451,197.42	8,214,424.44	7,599,398.94	4,750,996.82	1,556,410.92	9,213,845.68	46,489.85	70,794,542.04
	1,000.00		,	,,	,,	.,,	0,== 1, 1= 11 1	.,,	.,,	-,,	7,2-10,0 10100	,	
2021	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,												
Jan	23,978,167.35	610,696.11	267,400.20	9,997,383.02	66,046.86	9,811,097.63	7,641,910.42	7,176,322.97	4,807,054.16	1,685,871.14	10,092,630.46	47,525.58	76,182,105.93
Feb	24,581,772.22	653,205.48	285,830.69	10,330,772.00	65,231.37	10,024,935.09	7,949,013.06	6,754,180.16	5,018,015.84	1,766,077.92	10,905,948.39	47,678.08	78,382,660.29
Mar	28,741,816.74	737,140.48	320,102.45	10,604,119.56	76,828.95	10,517,753.11	9,428,559.85	8,179,722.05	5,701,289.52	1,822,019.95	12,528,176.45	33,915.52	88,691,444.62
Apr	31,859,146.34	675,080.87	347,881.04	12,101,683.31	205,760.21	12,046,268.54	10,788,214.39	8,802,924.25	6,559,969.13	1,831,534.43	14,724,055.16	36,984.33	99,979,501.99
May	34,645,328.64	713,518.48	292,339.75	13,012,546.01	70,347.70	10,160,360.67	11,287,317.39	8,318,871.52	7,438,997.57	1,831,015.12	17,169,532.74	10,879.19	104,951,054.78
June Jul	36,527,537.18 39,160,305.59	993,308.60 1,280,558.68	357,200.72 411,253.92	14,622,859.32 16,562,010.52	69,173.21 62,624.82	12,832,747.32 13,792,648.82	12,635,012.94 12,583,048.87	7,938,660.25 8,567,557.82	9,226,503.32 10,717,151.04	1,903,845.82 1,820,088.91	19,986,300.49 22,581,130.29	40,765.72 13,756.78	117,133,914.90 127,552,136.06
Aug	41,218,056.27	1,372,177.00	431,669.10	15,667,033.13	66,504.42	14,701,546.35	13,446,660.94	8,828,791.19	11,500,069.82	1,942,139.38	27,299,685.30	15,470.31	136,489,803.20
Sep	41,133,553.69	1,649,182.17	433,781.15	16,702,896.26	321,991.18	15,183,417.18	15,271,161.92	9,065,558.07	11,973,442.27	2,145,369.49	30,851,901.80	19,863.23	144,752,118.41
Oct	48,491,758.71	1,644,045.10	477,340.76	20,072,721.66	337,273.51	16,644,705.00	17,906,042.38	10,150,149.70	8,544,940.34	2,418,354.85	35,641,091.07	17,894.63	162,346,317.71
Nov	48,945,526.55	1,598,923.06	394,575.79	20,998,777.03	434,931.56	16,621,266.44	19,372,274.14	10,802,887.56	8,904,904.88	2,882,220.06	40,009,482.19	18,275.25	170,984,044.50
Dec	54,028,791.83	1,778,880.47	556,046.62	24,450,917.17	570,685.08	10,955,470.21	22,025,406.62	10,538,491.23	14,437,886.10	2,996,425.00	43,047,088.39	29,601.16	185,415,689.87
2022													
Jan	58,163,723.79	2,180,551.47	576,438.12	26,576,317.70	366,231.45	8,887,534.55	23,074,734.84	11,840,524.88	15,743,736.46	3,516,259.69	47,325,078.28	29,564.68	198,280,695.90
Feb	59,500,669.71	2,289,260.81	618,640.14	27,925,301.74	641,435.03	9,370,886.67	27,976,121.59	13,027,815.12	20,505,827.49	3,747,288.27	51,007,737.28	19,692.27	216,630,676.11
Mar	66,551,117.83	2,538,377.08	656,335.46	29,688,979.74	660,584.49	10,903,917.10	32,629,411.62 34,426,878.27	15,688,496.07	38,075,386.72	4,471,441.45	58,500,950.68	802,168.34	261,167,166.58
Apr Mav	74,441,781.12 101,753,100.08	4,219,500.30 5,120,524.84	1,441,218.07 3,358,419.20	33,136,441.44 50,514,059.33	673,885.92 760,401.23	13,157,284.33 12,433,390.50	42,057,624.50	18,261,710.29 28,724,818.35	39,043,359.76 48,088,662.73	5,001,307.17 6,286,840.17	63,176,517.86 76,655,600.16	40,089.64 34,456.76	287,019,974.16 375,787,897.73
June	118,753,588.99	6,209,658.53	2,293,665.50	64,942,949.99	869,273.19	23,897,585.00	58,442,367.18	37,195,284.13	62,467,707.84	9,414,912.48	96,536,183.00	43,204.15	481,066,380.00
July	133,779,414.05	7.610.614.14	3,684,426,07	77.836.080.20	938,367,98	30,537,997.95	69,408,788,72	46.181.587.44	72,642,938,51	10.449.582.51	111.094.524.49	46,145.73	564,210,467.80
Aug	165,210,571.41	10,163,176.69	2,624,492.88	93,899,073.61	1,266,729.80	39,544,245.28	87,691,102.84	58,330,938.20	97,552,420.83	10,450,507.09	131,625,765.29	154,457.59	698,513,481.52
Sept	201,167,878.53	11,330,918.80	5,038,300.39	110,956,484.03	1,297,748.50	44,492,682.69	101,816,518.33	92,708,096.37	88,483,494.42	11,685,667.87	152,934,863.30	276,752.34	822,189,405.58
Oct	223,506,677.74	12,026,669.50	4,229,873.27	113,451,159.15	1,302,041.27	46,399,745.17	110,333,025.84	79,715,558.05	89,501,330.53	9,611,322.30	175,816,703.56	178,607.79	866,072,714.17

<sup>/1</sup> Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

\$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2020													
Jan	2,173,633.03	972,609.19	3,182,087.13	4,279,565.75	1,757,297.12	4,791,990.63	2,791,625.15	2,223,774.14	9,875,803.48	609,781.65	2,838,775.94	81,735.21	35,578,678.43
Feb	2,492,591.77	1,191,731.68	3,340,863.80	8,721,475.95	1,919,428.47	5,869,104.19	3,481,495.51	2,729,161.98	10,202,203.60	760,155.34	3,574,134.47	82,845.83	44,365,192.59
Mar	2,678,262.66	1,449,645.90	3,231,058.97	11,715,273.88	2,114,093.03	6,507,000.01	4,576,971.82	3,048,053.49	11,490,205.21	947,918.17	4,257,117.74	72,082.86	52,087,683.73
Apr	2,854,374.82	1,118,295.51	3,492,330.52	5,271,473.36	1,999,901.13	6,191,170.71	4,276,817.19	3,727,579.43	14,060,717.80	713,406.98	4,444,924.89	83,109.30	48,234,101.64
May	3,866,781.11	1,163,944.89	4,713,727.59	7,932,403.43	1,991,042.58	7,151,451.48	5,858,495.15	5,031,912.53	13,907,794.76	944,318.05	5,060,401.34	88,613.61	57,710,886.51
Jun	7,228,784.40	1,963,030.85	5,393,404.53	14,526,855.63	3,997,135.72	12,452,202.49	11,386,156.55	9,507,719.09	22,807,615.50	1,630,544.88	9,798,261.20	121,561.20	100,813,272.04
Jul	9,091,726.77	2,629,847.13	6,043,418.97	19,096,889.49	4,988,887.74	15,446,649.70	15,274,687.36	7,918,819.51	31,916,392.56	2,035,354.71	15,762,315.16	147,865.97	130,352,855.06
Aug	9,462,082.74	2,865,950.88	6,582,519.60	19,234,703.99	5,333,846.88	16,821,248.59	17,017,042.14	7,304,595.82	35,312,317.72	2,217,425.46	16,548,990.51	134,271.10	138,834,995.43
Sep	9,832,514.38	3,139,646.07	7,166,350.39	20,531,087.56	5,145,328.35	9,505,277.06	17,311,149.20	10,234,597.66	39,731,086.51	2,011,372.45	16,155,747.87	148,612.60	140,912,770.08
Oct	9,923,335.07	3,346,982.41	9,919,999.10	22,567,492.87	6,180,403.26	21,021,376.92	20,667,754.18	10,950,177.78	41,131,626.19	2,597,408.09	18,072,164.45	176,961.04	166,555,681.37
Nov	10,683,513.83	3,732,868.95	9,809,491.39	28,228,980.99	6,029,490.43	17,343,347.49	23,027,365.97	14,471,556.33	47,870,360.42	2,986,050.60	19,045,412.04	209,168.81	183,437,607.25
Dec	10,252,495.91	4,965,472.75	12,171,250.70	30,987,168.50	5,959,867.34	19,653,397.02	25,666,591.10	13,188,851.04	55,454,341.21	3,901,504.33	22,313,591.00	519,773.38	205,034,304.27
2021									1,000.00				
2021	12 105 045 00	4 505 046 50	12.057.020.55	22 214 525 50	5 004 052 50	10 520 700 02	27 577 240 10	12.555.042.50	50 224 250 50	2 002 014 24	22 145 227 52	214 522 25	21 6 500 204 20
Jan	12,195,945.09	4,725,946.72	13,067,828.56	32,314,625.60	6,804,952.50	19,638,789.03	27,577,248.19	13,566,042.79	60,234,250.60	3,993,814.34	22,146,327.53	314,523.37	216,580,294.30
Feb	12,215,925.38	4,335,293.23	13,268,343.18	31,820,079.48	6,327,338.72	19,480,197.75	27,088,789.92	11,873,767.24	62,647,881.89	3,583,509.91	23,594,651.47	323,276.77	216,559,054.94
Mar	12,086,596.94	5,009,117.91	15,457,881.64	33,668,114.17	7,879,623.60	17,019,379.33	29,927,193.06	12,664,366.44	68,761,992.24	4,513,060.17	25,352,486.13	371,874.60	232,711,686.23
Apr	14,293,712.79	6,264,137.34	17,624,611.65	35,860,252.53	7,955,587.69	18,411,151.82	32,890,743.11	11,445,151.89	81,410,668.87	4,248,558.67	27,176,673.47	411,001.01	257,992,250.84
May	14,731,869.47	5,542,211.64	19,231,383.69	37,283,237.74	7,903,622.65	19,756,317.30	33,027,214.88 36,502,664.43	22,796,168.05	84,596,653.48	4,504,355.67	28,445,264.85	378,185.06	278,196,484.46
Jun Jul	15,628,935.51 14,899,561.10	6,154,316.52 6,742,913.66	20,722,752.27 25,082,739.85	39,604,431.48 39,720,936.02	7,861,552.67 9,580,503.84	21,455,061.82 24,570,675.98	38,875,306.10	23,449,074.86 31,312,003.24	92,196,178.85 94,151,108.53	4,756,434.86 5,021,547.73	29,731,644.54 32,324,374.53	415,508.64 568,402.62	298,478,556.45 322,850,073.17
	14,056,945.25	6,611,127.05	26,897,316.63	39,624,666.33	9,778,338.93	27,046,620.96	40,693,944.15	26,504,554.01	84,766,848.12	4,915,399.24	33,960,935.12	645,902.41	315,502,598.18
Aug	14,777,285.47	6,264,492.08	27,413,062.10	45,375,795.43	10,337,697.22	25,786,388.31	43,113,093.01	30,700,846.40	95,985,614.84	5,605,871.74	37,606,703.52	687,817.24	343,654,667.37
Sep Oct	14,923,669.66	8,437,829.51	26,583,413.65	47,841,912.79	11,477,927.22	29,796,762.93	51,676,553.79	49,115,499.00	111,611,484.23	5,940,819.15	35,043,857.03	618,831.05	393,068,559.99
Nov	14,147,912.21	7,546,852.86	27,174,334.28	44,238,573.41	11,949,923.74	27,199,271.57	52,401,389.32	49,817,772.34	115,576,831.01	5,911,967.57	37,770,843.26	751,068.72	394,486,740.29
Dec	16,522,401.63	9,204,283.51	26,835,545.00	47,381,404.66	15,303,976.78	43,092,763.28	57,822,911.04	61,555,101.22	122,091,550.61	6,093,367.35	40,046,246.70	1,319,573.65	447,269,125.42
Dec	10,322,401.03	7,204,203.31	20,633,343.00	47,381,404.00	13,303,770.78	45,072,705.20	37,022,911.04	01,555,101.22	122,091,330.01	0,073,307.33	40,040,240.70	1,317,373.03	447,209,123.42
2022													
Jan	17,399,268.45	9,928,816.10	28,146,847.17	46,285,881.10	15,060,177.49	34,087,881.41	60,888,346.70	38,232,883.69	135,579,116.46	6,454,492.58	32,504,960.47	745,336.00	425,314,007.61
Feb	20,260,983.50	9,641,974.72	32,159,803.23	50,825,844.50	15,235,028.54	35,068,548.54	49,157,612.17	43,769,514.96	146,423,512.16	7,768,846.48	36,257,363.98	724,522.36	447,293,555.15
Mar	22,638,817.86	11,683,937.35	34,271,841.32	61,002,811.60	20,352,647.27	34,501,628.57	57,839,997.29	60,678,395.30	173,444,002.60	9,467,563.85	43,160,654.72	970,393.82	530,012,691.56
Apr	26,926,844.72	12,304,918.39	34,924,202.54	67,201,357.79	21,444,798.07	38,606,872.21	61,303,321.13	64,980,792.31	216,612,532.66	10,455,473.89	45,951,692.03	939,217.87	601,652,023.61
May	39,564,579.03	21,954,770.23	42,666,739.38	108,620,498.72	28,757,840.78	54,108,110.44	88,717,845.18	107,568,244.73	291,739,801.56	14,310,137.61	65,853,453.06	1,190,747.91	865,052,768.60
Jun	45,956,287.64	26,686,177.09	47,155,850.80	128,881,143.56	23,783,755.16	60,238,449.95	105,247,922.50	120,389,795.99	326,034,986.61	17,068,663.50	108,828,797.15	1,325,268.69	1,011,597,098.65
Jul	40,699,352.12	28,329,526.03	45,417,841.09	128,847,329.07	21,958,796.02	62,326,844.37	103,536,398.88	112,642,685.48	401,574,353.33	17,902,000.20	112,555,899.49	1,117,408.25	1,076,908,434.33
Aug	68,438,409.63	39,107,020.53	53,616,955.67	171,501,037.83	25,370,674.58	68,913,237.19	162,326,617.25	137,243,494.58	538,409,018.36	23,523,309.06	146,121,882.24	1,197,164.45	1,435,768,821.37
Sep	81,174,128.75	51,501,554.76	58,104,791.47	204,056,688.73	63,246,197.07	174,562,749.46	172,521,502.90	138,936,277.91	626,755,883.05	25,607,188.82	182,077,675.02	11,177,650.78	1,789,722,288.71
Oct	83,201,043.64	63,984,990.31	67,031,137.91	207,367,773.63	40,617,325.27	155,873,800.58	179,051,392.63	157,121,308.46	575,293,016.53	27,092,268.91	201,852,712.89	3,193,614.07	1,761,680,384.82

#### TABLE 4.1 LENDING RATES (percent per annum)1

**TABLE 8.1: LENDING RATES (percent per annum)** 

		Commercial	Banks
		Weighted Ler	nding Rates
	Nominal		
End of	Lending Rates 1	Individuals	Corporate
2020	5.00.65.00	16.56	17.00
Jan	5.00-65.00	16.56	17.20
Feb	5.00-65.00	16.92	16.68
Mar	5.00-65.00	19.65	17.21
Apr	5.00-65.00	18.57	18.69
May	5.00-65.00	18.06	18.07
June	5.00-65.00	20.04	17.38
July	5.00-65.00	18.87	20.11
Aug	6.00-65.00	19.14	18.99
Sep	6.00-65.00	20.65	25.09
Oct	6.00-65.00	26.04	26.68
Nov	6.00-65.00	30.32	27.67
Dec	6.00-65.00	32.11	26.91
2021			
Jan	6.00-65.00	32.65	24.77
Feb	6.00-85.00	36.67	21.36
Mar	6.00-85.00	35.83	22.61
Apr	6.00-85.00	35.22	22.59
May	6.00-85.00	34.84	21.76
Jun	6.00-85.00	36.25	22.46
Jul	6.00-85.00	36.56	21.66
Aug	6.00-85.00	41.06	39.65
Sep	6.00-85.00	40.61	39.50
Oct	6.00-85.00	41.86	45.81
Nov	6.00-8500	39.13	38.10
Dec	6.00-8500	39.34	37.94
2022			
Jan	15.00-85.00	39.32	39.62
Feb	15.00-85.00	40.55	64.02
reb Mar	15.00-85.00	40.33	43.88
Mar Apr	15.00-85.00	40.74 38.15	43.88 45.56
May	15.00-85.00	38.13	47.25
Jun	15.00-85.00	38.45	48.25
Jul	80.00-240.00	82.75	165.45
Aug	80.00-230.00	88.46	155.96
Sep Oct	100.00-230.00 100.00-290.00	98.07 99.37	158.46 115.26
961	100.00-290.00	22.31	113.20

Source:Reserve Bank of Zimbabwe, 2022

#### Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

	COMMERC	CIAL BANKS
END OF	SAVINGS	3 MONTHS
2020		
Jan	0.22-12.00	1.00-8.00
Feb	0.22-12.00	1.00-8.00
Mar	0.22-12.00	1.00-8.00
Apr	0.22-12.00	1.00-8.00
May	0.22-12.00	1.00-8.00
Jun	0.22-12.00	1.00-8.00
Jul	0.22-12.00	1.33-14.00
Aug	0.50-15.00	1.00-20.28
Sep	0.50-15.00	1.00-20.28
Oct	0.50-15.00	1.00-20.28
Nov	0.50-15.00	1.00-20.28
Dec	0.50-15.00	1.00-20.28
2021		
Jan	0.22-12.00	2.00-21.50
Feb	0.22-12.00	2.00-21.50
Mar	0.22-12.00	2.00-21.50
Apr	0.22-12.00	2.00-21.50
May	0.22-12.00	2.00-21.50
Jun	0.25-12.00	2.00-26.00
Jul	0.50-12.00	2.00-26.00
Aug	0.50-12.00	2.00-26.00
Sep	0.50-12.00	2.00-26.00
Oct	0.50-12.00	2.00-26.00
Nov	0.50-12.00	2.00-26.00
Dec	0.50-12.00	2.00-26.00
2022		
Jan	0.50-12.00	2.00-26.00
Feb	0.50-12.00	2.00-26.00
Mar	0.50-12.00	2.00-26.00
Apr	0.50-12.50	2.00-30.00
May	0.50-12.50	2.00-32.00
Jun	0.50-12.50	2.00-32.00
Jul	40.00	80.00-92.00
Aug	40.00	80.00-92.00
Sep	40.00	80.00-92.00
Oct	40.00	80.00-92.00

Source:Reserve Bank of Zimbabwe, 2022

\* Deposit rates depict the range of rates qouted by banks.

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX (February 2019 = 100)

BEVER & TOB.  WEIGHTS 4.9  2020 Jan 1.8 Feb 8.4 Mar 28. Apr 26. May 28. Jun 35. Jul 33. Aug 9.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	ERAGES	4.35  3.84 10.01 37.12 13.46 18.99 48.84	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS 27.62 0.60 2.27 57.14 3.05 3.42	FURNITURE AND EQUIPMENT 5.29 1.50 7.00 29.35	1.42 5.32	TRANSPORT  8.39	COMMUNIC ATION  2.65	RECREATION & CULTURE	EDUCATION 4.25	RESTAUR ANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
2020 Jan 1.8 Feb 8.4 Mar 28.7 Apr 26.7 May 28.9 Jun 35.7 Jul 33.7 Aug 9.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	4.90 1.83 8.48 8.76 26.21 28.90 9.5.25 33.30 9.71 2.53	3.84 10.01 37.12 13.46 18.99 48.84	GAS & OTHER FUELS 27.62 0.60 2.27 57.14 3.05	5.29 1.50 7.00	5.32		2.65		4.25		SERVICES		ALCOHOLIC BEVERAGES	ITEMS
2020 Jan 1.8 Feb 8.4 Mar 28.7 Apr 26.7 May 28.9 Jun 35.7 Jul 33.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	1.83 8.48 28.76 26.21 28.90 35.25 33.30 9.71 2.53	3.84 10.01 37.12 13.46 18.99 48.84	© OTHER FUELS  27.62  0.60 2.27 57.14 3.05	5.29 1.50 7.00	5.32		2.65	2.27	4.25	1.08		68.70	BEVERAGES	
2020 Jan 1.8 Feb 8.4 Mar 28.7 Apr 26.7 May 28.9 Jun 35.7 Jul 33.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	1.83 8.48 28.76 26.21 28.90 35.25 33.30 9.71 2.53	3.84 10.01 37.12 13.46 18.99 48.84	0.60 2.27 57.14 3.05	1.50 7.00	5.32		2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
Jan 1.8 Feb 8.4 Mar 28.7 Apr 26.7 May 28.9 Jun 35.7 Jul 33.7 Aug 9.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	8.48 28.76 26.21 28.90 35.25 33.30 9.71 2.53	10.01 37.12 13.46 18.99 48.84	2.27 57.14 3.05	7.00										
Jan 1.8 Feb 8.4 Mar 28.7 Apr 26.7 May 28.9 Jun 35.7 Jul 33.7 Aug 9.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	8.48 28.76 26.21 28.90 35.25 33.30 9.71 2.53	10.01 37.12 13.46 18.99 48.84	2.27 57.14 3.05	7.00										
Jan 1.8 Feb 8.4 Mar 28.7 Apr 26.7 May 28.9 Jun 35.7 Jul 33.7 Aug 9.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	8.48 28.76 26.21 28.90 35.25 33.30 9.71 2.53	10.01 37.12 13.46 18.99 48.84	2.27 57.14 3.05	7.00										
Feb 8.4 Mar 28.7 Apr 26.7 May 28.9 Jun 35.7 Jul 33.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	28.76 26.21 28.90 35.25 33.30 9.71 2.53	37.12 13.46 18.99 48.84	57.14 3.05			2.24	2.77	2.01	9.39	2.72	1.86	1.99	2.55	2.23
Mar 28.* Apr 26 May 28.9 Jun 35 Jul 33 Aug 9.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	26.21 28.90 35.25 33.30 9.71 2.53	13.46 18.99 48.84	3.05	29.35	21.56	9.62	220.04	17.96	94.95	2.92	30.86	18.41	6.81	13.52
Apr 26 May 28 Jun 35 Jul 33 Aug 9.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	28.90 35.25 33.30 9.71 2.53	18.99 48.84			27.28	18.10	4.26	58.79	0.66	17.49	22.67	32.44	17.69	26.59
May 28.9 Jun 35.2 Jul 33.3 Aug 9.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	35.25 33.30 9.71 2.53	48.84	3 42	24.06	25.07	8.87	3.05	9.42	1.13	21.08	15.12	11.38	28.37	17.64
Jul 33 Aug 9.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	9.71 2.53		3.44	21.36	18.30	22.97	4.22	10.04	0.02	29.69	23.31	15.41	14.72	15.13
Jul 33 Aug 9.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	9.71 2.53		7.52	38.21	43.77	32.48	23.24	39.46	0.87	32.46	29.51	27.61	37.73	31.66
Aug 9.7 Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	2.53	35.93	12.07	32.45	27.35	50.65	118.89	17.13	1.14	37.84	34.77	33.76	37.99	35.53
Sep 2.5 Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7		7.52	2.82	7.83	7.02	11.02	19.57	7.75	79.86	8.40	11.19	10.03	6.30	8.44
Oct 5.6 Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	5.68	1.71	3.01	1.52	2.59	1.69	19.84	5.79	23.42	0.33	7.26	5.08	2.08	3.83
Nov 3.7 Dec 4.5  2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7		2.51	15.42	0.95	1.12	3.02	3.78	1.59	4.91	4.22	4.46	5.33	3.00	4.37
2021 Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	3.70	3.73	3.35	2.02	0.66	3.60	0.39	1.74	0.71	4.36	2.09	2.63	3.39	3.15
Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	4.58	3.08	0.52	3.26	1.73	3.61	1.17	1.26	0.18	2.12	3.82	2.63	6.54	4.22
Jan 4.4 Feb 3.2 Mar 1.4 Apr 3.3 May 2.0 Jun 2.7														
Feb       3.2         Mar       1.4         Apr       3.3         May       2.0         Jun       2.7	4.43	1.15	4.84	3.35	8.08	3.87	0.71	1.72	0.06	8.48	4.67	3.70	7.84	5.43
Mar 1.4 Apr 3.3 May 2.0 Jun 2.7	3.27	0.94	3.21	1.77	2.48	4.22	0.01	-0.51	0.13	1.94	4.81	2.73	4.42	3.45
Apr 3.3 May 2.0 Jun 2.7	1.45	0.57	1.61	1.45	3.68	1.32	5.08	1.18	0.54	3.50	3.14	2.06	2.52	2.26
May 2.0 Jun 2.7	3.38	2.21	2.01	4.06	4.60	1.86	0.07	2.09	0.59	4.67	3.52	2.60	2.51	2.56
Jun 2.7	2.01	1.25	0.97	5.35	2.91	1.99	0.35	19.13	0.00	24.14	6.26	3.75	0.95	2.54
0 0	2.76	3.05	9.71	4.36	3.19	3.40	1.57	1.87	5.60	1.84	4.09	4.38	3.21	3.88
Jul 3.3	3.38	2.21	2.01	4.06	4.60	1.86	0.07	2.09	0.59	4.67	3.52	2.60	2.51	2.56
9.0.	5.59	5.06	2.54	5.65	6.39	4.78	7.61	3.06	0.36	4.99	6.34	4.95	3.14	4.18
8	6.54	4.91	4.61	5.18	6.28	4.95	3.56	3.68	0.74	5.01	3.75	4.67	4.82	4.73
~~P	5.31	4.86	1.77	5.84	6.88	9.33	7.92	5.31	2.58	8.60	5.55	5.56	7.56	6.40
000	4.58	3.82	4.44	3.97	5.53	5.57	9.37	3.25	1.28	10.88	5.70	5.21	6.51	5.76
	6.95	5.56	3.59	4.88	5.33	6.79	0.31	4.03	0.57	6.23	8.38	5.76	6.22	5.76
2022	3.61	2.94	5.30	5.11	4.86	4.40	0.81	5.66	3.15	7.36	4.55	4.25	6.79	5.34
	6.72	2.94 8.06		5.64	4.86 5.06	4.40 7.09	1.66	4.73		7.36 5.44	4.55 7.85		8.25	5.34 6.99
	5.66	7.74	4.19 2.20	5.64 4.67	6.46	7.09 12.17	7.55	3.74	7.84 3.25	4.62	7.86	6.03 6.54	6.03	6.31
	15.35	11.00	2.20	4.67 11.99	13.57	12.17	0.73	3.74 11.93	3.25 19.15	4.62 25.76	7.86 9.44	13.27	6.03 18.47	15.55
16	16.22	24.96	8.28	15.58	21.21	22.21	1.83	13.45	19.15	15.30	24.07	16.91	18.47 25.95	20.97
	25.84	26.87	8.28 41.42	31.94	35.89	36.98	1.83	23.74	8.37	22.62	25.66	29.83	25.95 31.68	30.70
40.4	19.38	13.04	43.58	22.31	35.89 27.94	36.98 21.44	3.73	23.74 11.61	8.37 7.95	22.62 15.76	18.93	29.83	29.08	30.70 25.56
J		15.58		10.54						12.92	13.21		29.08 14.25	
	15.49	4.87	6.64 12.08	1.02	13.24 3.47	7.39 2.16	5.81 8.64	8.81 4.45	8.58 30.04	2.62	13.21	10.62 5.15	14.25	12.38 3.47
~~ <b>P</b>	3 446	2.58	4.21	2.06	2.05	2.16	6.83	4.45 4.45	2.15	3.29	4.27	3.24	3.06	3.47
Oct 1.8	3.96 1.82	2.30	4.21	2.00	2.05	2.09	0.83	4.45	2.15	3.49	4.41	3.24	3.00	3.13

Source:Zimstat, 2022

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX (February 2019 = 100)

							February 2019 = 1	(00)					FOOD	
						NON-F	OOD INFLATION						FOOD INFLATION	
	ALCOHOLIC	CLOTHING	HOUSING, WATER,	FURNITURE							MIS C.		FOOD &	
	BEVERAGES	&	ELECTRICTY,	AND				RECREATION &		RESTAURANTS	GOODS &	TOTAL NON	NON	
	BEVERAGES	α.	GAS	AND	HEALTH	TRANSPORT	COMMUNICATION	RECREATION &	EDUCATION	&	GOODS &	TOTAL NON	ALCOHOLIC	ALL
	& TOBACCO	FOOTWEAR	& OTHER	EQUIPMENT				CULTURE		HOTELS	SERVICES	FOOD	BEVERAGES	ITEMS
			FUELS											
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2020														
Feb	710.29	629.57	603.89	254.34	523.95	785.04	498.64	946.38	604.12	262.80	507.72	839.15	462.64	540.16
Mar	807.36	721.94	814.31	444.09	667.21	1001.14	585.97	989.48	975.94	252.31	582.94	995.50	616.11	676.39
Apr	980.03	825.86	873.49	456.99	799.24	1048.61	622.22	984.76	1017.34	233.23	590.62	1097.13	663.66	765.57
May	953.34	881.65	935.22	461.76	878.64	1062.84	664.43	761.68	847.15	223.43	739.67	1254.79	700.38	785.55
Jun	842.04	863.68	411.42	725.77	1040.97	613.71	937.83	875.68	226.03	764.10	1184.15	678.29	835.56	737.26
Jul	914.97	925.92	424.89	761.12	913.86	750.68	2013.62	739.27	196.93	812.65	1138.04	755.27	976.73	837.53
Aug	842.90	895.39	374.89	735.12	909.62	611.88	1405.52	702.75	413.11	810.44	1058.99	698.90	865.48	761.02
Sep	770.81	761.81	323.45	638.97	772.72	519.65	1681.32	619.53	508.37	742.51	820.76	619.77	724.40	659.40
Oct	544.43	544.11	252.56	452.09	554.64	404.46	1593.73	454.72	505.13	536.36	639.65	470.47	472.40	471.25
Nov	473.41	464.54	244.29	385.99	456.13	376.50	1404.55	368.00	420.46	386.63	509.46	413.85	385.02	401.66
Dec	437.80	412.80	163.67	350.75	401.81	341.52	1400.70	348.33	420.53	330.15	434.93	350.17	346.40	348.59
2021														
Jan	451.53	399.55	174.78	358.95	414.96	348.54	1370.61	347.06	376.10	354.29	449.65	357.69	369.43	362.63
Feb	425.04	358.36	177.30	336.52	334.15	326.47	359.53	277.07	144.52	349.97	340.25	297.07	358.96	321.59
Mar	313.69	236.18	79.30	242.33	253.65	265.87	363.15	140.26	144.23	296.40	270.14	206.00	299.81	240.55
Apr	231.12	201.33	76.01	178.83	185.47	239.16	349.55 332.85	121.37	180.66	238.80	226.98	178.93	216.60	194.07
May	162.05	156.40	71.83	142.05	148.33	181.30		139.66	180.59	224.31	181.76	150.75	178.60	161.91
Jun Jul	99.10 54.42	77.51 33.47	75.32 59.60	82.76 43.58	78.24 46.40	119.54 48.44	256.74 63.09	75.07 52.59	193.77 192.16	149.35 89.35	126.46 73.95	105.12 57.33	108.76 55.09	106.64 56.37
	48.62			40.69	45.54	40.10	46.78	45.94	63.03	83.38	66.37	50.07	50.47	50.25
Aug Sep	54.44	30.42 34.53	59.15 61.63	45.76	50.77	44.60	26.84	43.02	33.07	91.94	60.93	49.48	54.52	51.55
Oct	53.91	37.62	42.51	52.82	59.36	53.46	31.90	48.25	30.12	100.00	62.62	49.48	61.35	54.49
Nov	55.23	37.74	44.01	55.75	67.07	56.38	43.70	50.46	30.85	112.50	68.38	53.57	65.39	58.40
Dec	58.74	41.06	48.41	58.21	72.99	61.17	42.48	54.57	31.36	121.06	75.77	57.74	64.91	60.74
	30.74	41.00	40.41	30.21	12.77	01.17	72.70	54.57	31.50	121.00	, 5., ,	37.73	04.51	00.74
2022														
Jan	57.49	43.55	49.06	60.90	67.83	61.99	42.62	60.55	35.42	118.79	75.57	58.59	63.31	60.61
Feb	62.76	53.68	50.47	67.02	72.05	66.45	44.98	69.00	45.86	126.30	80.66	63.69	69.29	66.11
Mar	69.51	64.64	51.34	72.32	76.66	84.28	48.39	73.28	49.79	128.76	88.93	70.87	75.09	72.70
Apr	93.55	79.70	82.80	90.98	98.73	106.12	49.43	92.38	53.56	177.97	103.32	90.62	104.05	96.43
May	120.52	121.78	96.06	109.52	134.07	147.00	51.63	83.21	69.66	158.16	137.39	114.79	154.57	131.74
Jun	170.03	173.04	152.72	164.89	208.25	227.24	71.33	122.53	74.10	210.83	186.59	167.17	224.80	191.56
Jul	211.82	201.99	255.69	211.35	277.03	290.11	77.60	143.28	86.85	243.77	229.24	218.79	308.97	256.94
Aug	241.07	232.24	269.94	225.77	301.31	299.82	74.63	156.86	102.14	269.73	250.51	236.02	353.03	285.01
Sep	232.79	232.09	296.36	212.89	290.70	289.18	83.20	158.77	160.94	261.32	243.60	237.59	339.73	280.40
Oct	221.77	224.88	305.85	201.70	273.06	263.38	81.35	156.66	159.83	243.66	239.43	230.17	321.32	268.79
		l	ĺ			1								

Source:Zimstat, 2022

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

	USA	SOUTH ARFICAN	BOTSWANA	JAPANESE	EURO	POUND
END OF	Dollar	RAND	PULA	YEN		STERLING
2020						
Jan	17.100	1.1883	1.5922	0.1564	19.0000	22.5000
Feb	17.680	1.1779	1.6073	0.1608	19.2174	22.9610
Mar	21.160	1.2709	1.8384	0.1970	23.5111	26.1235
Apr	25.000	1.3448	2.0542	0.2321	27.1739	30.8642
May	25.000	1.3736	2.0695	0.2333	27.1739	30.8642
Jun	32.350	1.8876	2.7638	0.3007	36.4229	40.5346
Jul	68.943	4.1073	5.9515	0.6457	79.5784	87.2651
Aug	81.604	4.7435	7.0151	0.7697	96.5746	107.2191
Sep	82.250	4.9133	7.1482	0.7790	97.0112	106.6580
Oct	81.370	4.9403	7.1042	0.7734	95.7690	105.5999
Nov	81.679	5.2531	7.3127	0.7827	96.6100	107.8000
Dec	81.815	5.4767	7.5022	0.7878	99.5164	109.9537
2021	02.070	5 4200	7 4704	0.7014	00.01.40	111.0200
Jan	82.070	5.4208	7.4794	0.7914	99.9148	111.9300
Feb	83.461	5.6470	7.6491	0.7927	100.9497	115.5931
Mar	83.996	5.5989	7.6072	0.7732	100.0262	116.3990
Apr	84.503	5.8973	7.8165	0.7766	102.4094	117.7721
May	84.726	6.1449	7.9642	0.7720	103.3021	120.1879
Jun	85.423	5.9577	7.8205	0.7730	101.6496	118.3071
Jul	85.637	5.8616	7.7630	0.7816	101.7414	119.4212
Aug	85.908	5.8726	7.7403	0.7818	101.5523	118.4462
Sep	87.665	5.7988	7.7321	0.7833	101.7268	117.8528
Oct	97.136	6.4164	8.5674	0.8544	113.3967	133.9944
Nov	102.075	6.5794	8.8336	0.9441	123.0208	146.6991
Dec	108.666	6.8292	9.2257	0.9441	123.0208	108.6660
2022						
Jan	115.422	7.4069	9.8109	0.9995	128.8401	154.8332
Feb	124.019	8.0738	10.7214	1.0732	138.2625	165.6148
Mar	142.424	9.8091	12.4763	1.1665	159.0161	186.8670
Apr	159.348	10.0334	13.1064	1.2217	167.9530	199.4880
May	290.888	18.7787	24.3182	2.2757	312.8351	367.1438
Jun	366.269	22.5194	29.7593	2.6861	382.8607	444.3572
Jul	416.289	25.2673	33.2407	3.1299	425.1560	507.7061
	546.825	32.3336	42.8164	3.9498	548.9033	638.9381
Aug						
Sep	621.532	34.5376	46.4284	4.2999	609.9716	691.9517
Oct	632.137	34.7014	47.2839	4.2742	628.8500	732.8998

<sup>1.</sup> ZWL\$ dollar per unit of foreign currency

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

		Indices			
END OF			Market Turnover		Market Capitalisation
En ID OI	All Share*	Mining	ZWL\$ million	Volume of Shares	_
	All Share	Willing	ZWL\$ IIIIIIOII	vorume of Shares	ZVVL \$ IIIIIIOIIS
2020					
Jan	332.9	344.9	304.86	179,559,446	43,426.5
Feb	473.13	826.73	360.13	172,678,984	60,987.5
Mar	456.21	720.47	425.24	237,667,043	58,612.1
Apr	488.60	826.64	269.66	107,308,931	63,387.9
May	1180.14	1582.86	568.96	218,832,930	152,719.7
June*	1788.75	3995.48	379.93	519,901,300	228.577.1
Aug	1389.23	3709.15	1,026.76	164,501,200	175,678.4
Sep	1638.17	4128.52	4,640.88	1,093,040,821	206,502.5
Oct	1476.87	3792.35	986.70	397,006,127	179,690.0
Nov	1595.59	3322.22	4,103.78	470,899,659	193,270.8
Dec	2636.34	4134.09	2,734.50	316,737,200	317,879.3
Dec	2030.34	4134.09	2,734.30	316,737,200	317,879.3
2021					
Jan	3600.82	4356.74	3,513.59	2,477,166,688	434,856.23
Feb	4154.37	6683.44	1,529.25	149,031,800	501,184.95
Mar	4489.47	5315.39	4,517.14	203,633,747	531,742.64
Apr	4641.11	5061.28	3.075.98	223,494,202	540,745.24
May	5428.28	6820.54	3,917.41	188,748,200	634,011.15
Jun	6194.88	6211.49	4458.87	248,500,624	745,175.95
Jul	6818.29	6621.17	2921.32	181,010,800	803,900.15
Aug	6652.31	6115.85	3456.94	147,232,800	792,291.48
Sep	8580.16	6014.53	4730.25	2,909,442,557	1,032,472.92
Oct	11329.48	6652.04	5661.76	108,843,000	1,378,227.92
Nov	10695.57	7193.11	9883.24	791,653,520	1,290,069.75
Dec	12079.74	7193.11 7815.37	9883.24 17577.25	228,225,060	1,317,205.11
Dec	12079.74	7613.37	17377.23	228,223,000	1,317,203.11
2022					
Jan	12079.74	8196.79	3704.23	82,402,101	1,475,217.45
Feb	14990.42	9300.03	7979.35	156,327,700	1,863,028.60
Mar	15858.92	11289.34	8186.00	117,815,800	1,964,738.42
Apr	28391.75	30527.28	11366.89	193,411,483	3,547,347.52
May	23072.46	20021.24	8211.45	195,475,400	2,893,011.70
June	19791.94	20021.24	14570.16	271,227,100	2,439,165.45
July	16594.91	20021.24	23673.34	239,937,180	2,068,222.01
Aug	13705.12	15473.37	8674.85	139,225,500	1,685,592.28
Sept	14771.65	18929.75	5128.54	137,092,750	1,819,157.07
Oct	15072.14	23659.53	1622166.29	201,566,548	1,826,101.68
	13072.14	23037.33	1022100.29	201,300,340	1,020,101.00
				1	I

Source: Zimbabwe Stock Exchange, 2022

<sup>\*</sup>All Share index was introduced in January, 2018

<sup>\*\*</sup>As at 26 June 2020

TABLE 13.1: ZETSS AND RETAIL PAYMENTS

Values of Transactions (ZWL\$ millions)

			`	,		
END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2020						
Jan	47841.3	1.8	5236.3	115.2	21247.9	9646.8
Feb	41637.6	4.7	5431.8	136.9	22589.7	9633.8
Mar	60804.1	4.1	7252.9	268.0	27993.6	14411.4
Apr	47525.5	_	4150.6	82.6	18299.2	11481.8
May	59271.1	_	7426.0	349.8	24851.5	19593.2
Jun	91311.3	_	9752.7	516.6	26042.5	25842.3
Jul	127743.2	_	14741.1	1028.7	26033.3	35199.7
Aug	143042.1	_	14953.6	1547.5	27217.6	34505.0
Sep	203172.0	_	18252.3	1963.0	26441.0	41958.4
Oct	198863.6	_	22482.3	2163.3	42767.7	46270.4
Nov	236231.6	_	23936.7	2151.6	36475.7	54797.8
Dec	302661.2	-	30061.0	1935.3	45278.1	67038.2
2021						
Jan	255551.3	-	21042.2	2300.3	35349.1	66624.4
Feb	226335.8	_	22882.6	2288.9	36434.4	63598.2
Mar	320422.1	-	28569.9	3316.6	44524.0	86463.9
Apr	288958.8	_	30071.5	2807.0	44131.6	90580.4
May	361427.1	_	36765.1	3193.7	49745.8	89471.3
Jun	388757.5	_	38540.1	3200.0	51437.4	115145.7
Jul	379659.9	_	45808.1	2489.1	57565.8	145027.0
Aug	397539.0	_	52853.9	4086.0	60908.4	159206.6
Sep	477933.6	_	52262.7	4179.5	64139.2	181194.8
Oct	481180.9	_	53165.9	3839.9	65329.0	197972.5
Nov	621896.7	-	56025.3	4877.0	63017.5	252407.9
Dec	747035.6	-	67903.9	4705.5	76511.6	264749.2
2022						
Jan	802677.7	-	55961.6	5074.7	53456.3	218545.3
Feb	672723.0	-	59581.6	5607.0	66812.0	238910.8
Mar	961452.0	_	75050.7	7882.2	82886.9	342168.7
Apr	976617.2	-	89192.6	8391.5	89672.0	293204.6
May	1205990.0	-	110807.3	13712.8	106881.8	469185.2
June	1601225.3	-	134551.0	18810.6	123721.3	618347.5
July	1754112.0	-	170480.6	20413.1	172562.5	713401.1
Aug	2334295.0	-	152343.4	31418.6	178188.9	826377.1
Sep	2793056.6	-	177701.7	35144.4	202368.1	872807.4
Oct	2728731.3	-	186478.9	50202.3	209758.0	622412.8

TABLE 13.2: ZETSS AND RETAIL PAYMENTS

**Volumes of Transactions (000's)** 

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2020						
Jan	943.3	4.6	23649.0	199.9	139278.2	671.7
Feb	916.1	8.9	21652.2	196.6	149671.5	647.8
Mar	1068.5	7.4	22588.1	234.3	173042.2	661.2
Apr	515.1	7.4	11036.4	36.4	131190.0	998.0
May	674.1	_	14711.6	231.2	150936.1	705.3
Jun	907.8	_	14420.9	286.1	135524.3	1390.4
Jul	918.4	_	15786.5	251.4	121072.4	791.9
	789.4	_	13536.2	248.2	127308.6	702.1
Aug Sep	911.9	_	15524.1	309.8	125059.2	783.2
Oct	990.2	_	19138.6	398.8	123039.2	735.8
Nov	990.2 971.3	_	17584.9	430.0	101305.8	755.6
Dec	1100.0	_	19404.0	450.0 453.0	115290.2	820.1
Dec	1100.0	_	19404.0	453.0	115290.2	820.1
2021						
Jan	720.0	-	9849.3	229.0	94691.4	872.2
Feb	806.0	-	12309.3	527.8	90078.0	754.9
Mar	1112.8	_	15178.8	751.0	105272.0	1003.7
Apr	951.7	-	15185.0	605.5	97253.3	1040.1
May	1029.8	-	16511.3	664.4	103708.7	994.8
Jun	1076.9	-	14797.9	581.9	99349.6	982.1
Jul	1028.2	-	15217.6	551.0	102587.6	980.8
Aug	1045.0	-	14624.5	475.4	105269.7	955.8
Sep	1193.1	-	15397.6	492.2	104141.9	2092.6
Oct	1114.2	-	18207.4	434.5	107294.6	2342.6
Nov	1144.9	-	17435.9	477.0	98386.5	2322.9
Dec	1220.3	-	20029.6	519.5	106428.6	2580.6
2022						
Jan	957.9	-	15480.2	439.9	83661.8	1902.9
Feb	981.0	-	15190.4	433.7	78916.1	1895.3
Mar	1242.3	-	16967.6	519.1	87501.1	2128.6
Apr	1073.0	-	15906.2	458.0	82673.4	1937.6
May	1213.5	-	16069.9	477.8	78385.2	2001.2
June	1190.3	_	15304.7	474.2	75631.7	1705.1
July	1115.8	_	16063.8	517.0	88030.6	1866.7
Aug	1028.0	-	13686.8	489.1	76957.8	1623.7
Sep	1084.6	-	13818.4	455.5	71362.1	2225.2
Oct	969.3	-	12986.8	510.9	67641.7	1825.4