



# **Paycheck Protection Program (PPP) Report**

**Approvals through 05/31/2021**

## Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
11,823,594	\$799,832,866,520	5,467

## Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
6,681,929	\$277,700,108,079	5,242

## Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	3,768,309	\$68,915,276,574	\$18,288	5,168
First Draw Loans with 10 or fewer employees	3,724,470	\$56,216,754,824	\$15,094	5,156
First Draw Loans LMI & Less than \$250k	1,343,538	\$21,951,817,118	\$16,339	4,640

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	2,913,620	\$208,784,831,505	\$71,658	5,216
Second Draw Loans with 10 or fewer employees	2,395,644	\$63,660,158,141	\$26,573	5,199
Second Draw Loans LMI & Less than \$250k	733,471	\$26,754,426,803	\$36,476	4,731

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	6,681,929	\$277,700,108,079	\$41,560	5,242
PPP Loans by Community Financial Institutions	1,604,140	\$34,095,035,498	\$21,254	501
PPP Loans by Insured Depository Institutions <\$10B in Assets	1,812,102	\$101,504,685,266	\$56,015	4,105
PPP Loans by Credit Unions <\$10B in Assets	152,366	\$5,160,428,953	\$33,869	851
PPP Loans by Farm Credit System Institutions <\$10B in Assets	19,581	\$406,682,354	\$20,769	41

## Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(\$10B or more)	112	1,807,532	\$118,331,350,203
Banks and S&Ls(less than \$10B)	4,105	1,812,102	\$101,504,685,266
Fintechs (and other State Regulated)	41	1,210,098	\$21,918,632,833
Small Business Lending Companies	13	823,576	\$15,463,750,507
Microlenders	34	532,480	\$8,540,740,467
Credit Unions (less than \$10B)	851	152,366	\$5,160,428,953
Non Bank CDFI Funds	9	276,271	\$5,047,040,642
Farm Credit Lenders	47	35,923	\$870,150,045
Credit Unions (\$10B or more)	8	14,903	\$438,573,935
Certified Development Companies	19	16,409	\$419,677,207
To Be Confirmed	2	250	\$4,779,785
BIDCOs	1	19	\$298,236
<b>Total</b>	<b>5,242</b>	<b>6,681,929</b>	<b>\$277,700,108,079</b>

## States and Territories

State	Loan Count	Net Dollars
AK	11,911	\$746,342,883
AL	107,193	\$3,337,720,387
AR	61,701	\$1,745,660,603
AS	37	\$1,187,913
AZ	89,715	\$3,871,793,005
CA	692,692	\$35,907,059,637
CO	87,088	\$4,737,513,800
CT	55,612	\$3,240,741,724
DC	17,351	\$1,185,815,859
DE	15,742	\$756,466,258
FL	598,506	\$19,036,179,898
GA	416,058	\$11,056,741,932
GU	1,445	\$106,584,393
HI	20,002	\$1,362,722,476
IA	111,964	\$2,973,773,610
ID	21,961	\$923,819,720
IL	435,736	\$15,328,824,895
IN	110,397	\$4,440,953,031
KS	74,634	\$2,384,522,529
KY	80,225	\$2,563,145,675

State	Loan Count	Net Dollars
LA	150,147	\$4,954,034,653
MA	103,507	\$6,896,694,622
MD	111,317	\$5,105,480,074
ME	19,471	\$994,866,271
MI	176,993	\$8,418,112,644
MN	126,388	\$5,371,253,729
MO	142,243	\$4,606,412,713
MP	452	\$25,757,685
MS	96,324	\$2,340,660,847
MT	23,463	\$823,366,188
NC	139,472	\$5,613,843,059
ND	31,291	\$1,113,121,201
NE	70,810	\$1,937,788,407
NH	16,617	\$1,156,553,713
NJ	153,261	\$8,412,871,701
NM	19,027	\$1,136,917,414
NV	79,176	\$2,758,914,488
NY	415,741	\$22,734,700,124
OH	218,210	\$9,038,248,426
OK	90,821	\$2,927,281,933

State	Loan Count	Net Dollars
OR	51,276	\$3,050,876,119
PA	179,088	\$9,958,345,781
PR	30,740	\$949,028,507
RI	17,282	\$1,000,161,994
SC	90,624	\$3,058,629,335
SD	40,837	\$1,047,427,807
TN	138,929	\$4,552,364,106
TX	559,159	\$22,263,165,930
UT	32,814	\$1,840,771,407
VA	113,491	\$5,571,715,395
VI	1,373	\$76,067,379
VT	9,541	\$564,206,007
WA	91,086	\$5,887,464,009
WI	102,837	\$4,391,796,235
WV	15,831	\$810,639,493
WY	12,316	\$602,941,034
To be confirmed	4	\$57,419

## Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	5,822,120	\$90,807,493,443	87.1%	32.7%
>\$50K - \$100K	371,459	\$26,487,929,663	5.6%	9.5%
>\$100K - \$150K	181,705	\$22,584,777,740	2.7%	8.1%
>\$150K - \$350K	186,798	\$42,273,269,020	2.8%	15.2%
>\$350K - \$1M	93,092	\$51,987,085,335	1.4%	18.7%
>\$1M - \$2M	26,004	\$39,535,939,472	0.4%	14.2%
>\$2M - \$5M	422	\$1,335,740,553	0.0%	0.5%
>\$5M	329	\$2,687,872,852	0.0%	1.0%

**\* Overall average loan size is: \$42K.**

## Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	158,345	\$12,189,061,552	\$76,978
2	Bank of America	147,548	\$8,934,221,969	\$60,551
3	Prestamos CDFI, LLC	494,415	\$7,676,108,813	\$15,526
4	Capital Plus Financial, LLC	472,036	\$7,582,023,560	\$16,062
5	Harvest Small Business Finance, LLC	429,098	\$7,437,279,355	\$17,332
6	Cross River Bank	288,932	\$6,583,843,429	\$22,787
7	Itria Ventures LLC	178,807	\$4,983,368,254	\$27,870
8	BSD Capital, LLC dba Lendistry	245,894	\$4,729,176,754	\$19,233
9	Benworth Capital	334,434	\$4,612,404,344	\$13,792
10	Customers Bank	221,116	\$4,541,659,856	\$20,540
11	PNC Bank	45,454	\$4,322,632,852	\$95,099
12	Fountainhead SBF LLC	286,208	\$4,050,986,737	\$14,154
13	TD Bank	47,403	\$3,709,558,661	\$78,256
14	Truist Bank	37,843	\$3,657,551,842	\$96,651
15	Wells Fargo Bank	87,817	\$3,496,896,632	\$39,820

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## Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	462,478	\$41,506,221,571	15%
Construction	558,180	\$33,443,602,502	12%
Health Care and Social Assistance	485,698	\$28,820,477,425	10%
Professional, Scientific, and Technical Services	657,326	\$28,559,859,211	10%
Other Services (except Public Administration)	1,107,768	\$27,345,366,128	10%
Manufacturing	221,216	\$22,148,692,329	8%
Transportation and Warehousing	763,810	\$15,772,271,550	6%
Retail Trade	468,043	\$15,263,246,977	5%
Administrative and Support and Waste Management and Remediation Services	393,563	\$12,955,372,474	5%
Wholesale Trade	187,490	\$10,379,776,487	4%
Agriculture, Forestry, Fishing and Hunting	532,884	\$10,022,835,191	4%
Arts, Entertainment, and Recreation	223,882	\$7,452,355,755	3%
Real Estate and Rental and Leasing	262,928	\$7,335,291,000	3%
Educational Services	101,773	\$5,122,704,390	2%
Information	75,128	\$4,123,673,365	1%
Finance and Insurance	127,088	\$3,423,154,208	1%
Mining	21,676	\$2,383,826,599	1%
Public Administration	18,359	\$784,812,141	0%
Management of Companies and Enterprises	6,812	\$464,310,239	0%
Utilities	5,827	\$392,258,537	0%



## Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	1,158,031	\$33,351,949,494
Male	1,781,672	\$90,700,213,878
Unknown/NotStated	3,742,226	\$153,647,944,708

Veteran	Loans Approved	Net Dollars
Non-Veteran	2,488,683	\$99,267,441,277
Unknown/NotStated	4,057,994	\$172,058,427,883
Veteran	135,252	\$6,374,238,919

Race	Loans Approved	Net Dollars
American Indian or Alaska Native	55,378	\$2,473,827,119
Asian	162,151	\$7,774,961,578
Black or African American	825,959	\$16,115,604,264
Eskimo & Aleut	14	\$375,666
Multi Group	22	\$571,645
Native Hawaiian or Other Pacific Islander	7,886	\$253,155,627
Puerto Rican	320	\$11,331,553
Unanswered	4,712,859	\$207,532,206,289
White	917,340	\$43,538,074,339

Ethnicity	Loans Approved	Net Dollars
Hispanic or Latino	252,517	\$9,013,651,378
Not Hispanic or Latino	1,955,130	\$83,675,290,951
Unknown/NotStated	4,474,282	\$185,011,165,750