ECON-562: Project 1

US Dept of Education College Scorecard

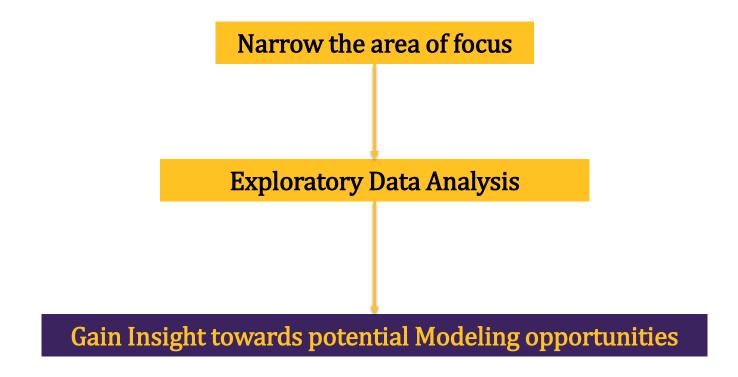
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Master of Science in Quantitative Economics

Purpose of Analysis





Data Review - Overall

Data Home

Download the data that appear on the College Scorecard, as well as supporting data on student completion, debt and repayment, earnings, and

This data was last updated January 16, 2025

All Data Files



- Institution-level data files for 1996-97 through 2022-23 containing aggregate data for each institution. Includes information on institutional characteristics, enrollment, student aid, costs, and student outcomes.
- Field of study-level data files for the pooled 2014-15, 2015-16 award years through the pooled 2018-19, 2019-20 award years containing data at the credential level and 4-digit CIP code combination for each institution. Includes information on cumulative debt at graduation and earnings one year after graduation.
- Crosswalk files for 2000-01 through 2022-23 that link the Department's OPEID with an IPEDS UNITID for each institution.

Most Recent Institution-Level Data Download (.zip, 22 MB) ▲

Most Recent Data by Field of Study Download (.zip, 13 MB)

Source: US Dept of Education

Year: 2022 – 2023

Number of Observations: 6484 schools

Number of Dimensions: Over 3,200 individual features



My Data

Features explored:

- Demographic factors (Segregated and Co-ed universities)
- Financial Aid (Pell Grant, Federal loan %s)
- Student Outcomes (completion rate)
- Student Financial Outcomes (default rate, completion rate)
- Institutional factors (size, 2 yr or 4 yr degree, Public/Private, Cost of attendance)



Exploratory Data - Focus

Student Outcomes



Exploratory Data - Curiosity

Student Default Rate

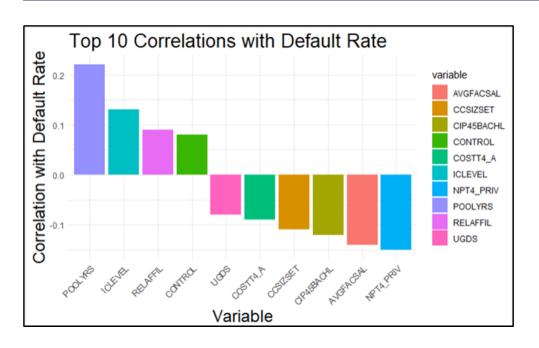
Research question: Can other predictors be used to categorize student default rates?

Student Completion Rate

Research question: What is related to student default rate at large schools

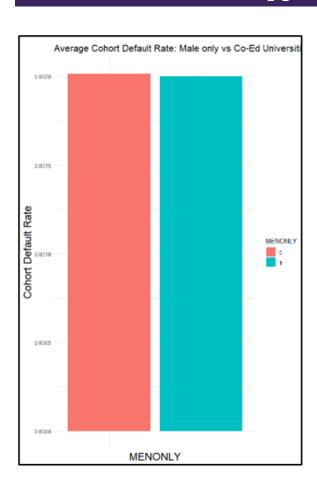


Default Rate does not exhibit strong correlation with other predictors

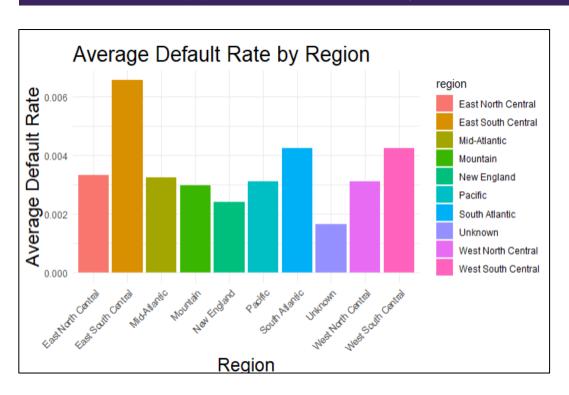




Default Rate did not appear to be higher for Men only schools

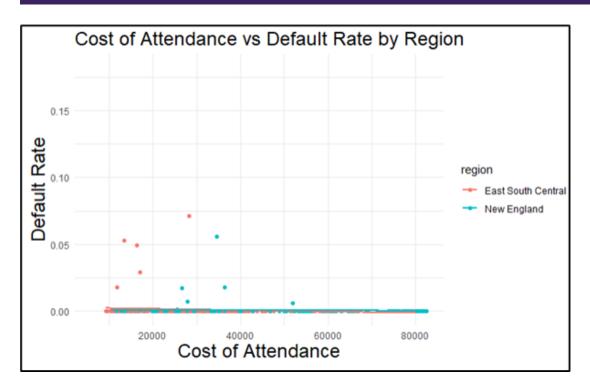


Default Rate appeared to be mostly stable across US Census Regions



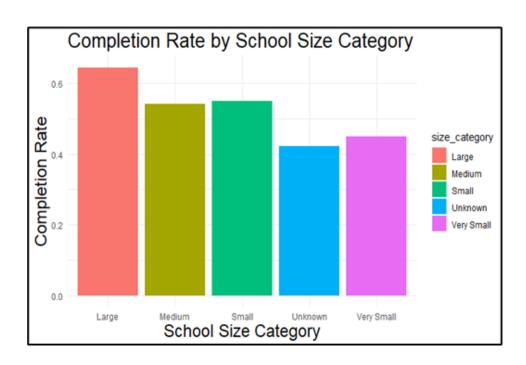


Default rate relationship with a correlated variable across High and Low default regions



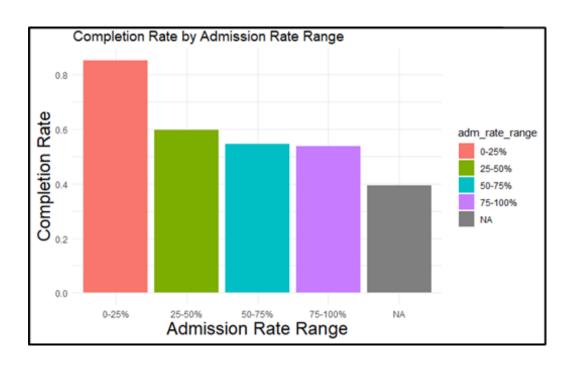
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Completion Rate steps down as the university gets smaller...



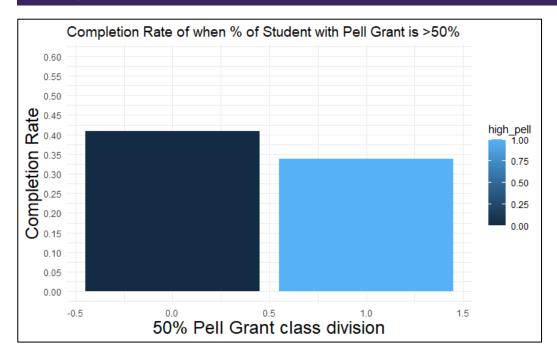


Completion Rate steps down as the admission rate gets higher





Universities with large population of Pell grant students have <u>lower</u> completion rates





Takeaways - Summary

1. Default Rate

- Prediction or classification will require further EDA
 - Direct focus on student cost variables/University cost variables

2. Student Completion Rate

- Clear decreasing relationship withs with Institutional factors
- Surprising relationship with Financial Aid



Thanks!



Institutional Factors by Default Rate categories

