

HASSAN AFROUZI

August 2022

Columbia University
Economics Department
1105A International Affairs Building
420 West 118th Street
New York, NY 10027

Email: hassan.afrouzi@columbia.edu

Website: <http://afrouzi.com>

Current Affiliations

2017- Assistant Professor of Economics, Columbia University (on leave 2022-2023)
2020- CESifo Research Network Affiliate

Visiting Positions

2022-2023 Visiting Senior Research Associate, Becker Friedman Institute at the University of Chicago

Education

2017 Ph.D. in Economics, The University of Texas at Austin
Dissertation: *Essays on Imperfect Information and Imperfect Competition*
Supervisor: Olivier Coibion
2013 M.S., Economics, The University of Texas at Austin
2011 B.S., Mathematics, Sharif University of Technology, Tehran, Iran

Publications

- “Inflation Targeting Does Not Anchor Inflation Expectations: Evidence from Firms in New Zealand” (joint with Saten Kumar, Olivier Coibion and Yuriy Gorodnichenko), 2015(Fall), *Brookings Papers on Economic Activity*, 151-225.

Working Papers

- “Strategic Inattention, Inflation Dynamics and the Non-Neutrality of Money”
Revise and resubmit, Journal of Political Economy
- “Overreaction in Expectations: Evidence and Theory” (with S. Kwon, A. Landier, Y. Ma and D. Thesmar)
Revise and resubmit, The Quarterly Journal of Economics
- “Dynamic Rational Inattention and the Phillips Curve” (with C. Yang)
Reject and resubmit, American Economic Review
- “Inflation and GDP Dynamics in Production Networks: A Sufficient Statistics Approach” (with S. Bhattarai)
- “Growing by the Masses: Revisiting the Link between Firm Size and Market Power” (with A. Drenik and R. Kim)
- “Selection in Information Acquisition and Monetary Non-Neutrality” (with C. Yang)
- “Can Leaders Persuade? Examining Bias in Immigration Beliefs” (with E. Weisburst and C. Arteaga)
- “Endogenous Firm Competition and Cyclicalities of Markups” (with L. Caloi)
Conditionally accepted, Review of Economics and Statistics

Work in Progress

- “Rational Confusion: On the Aggregate Implications of Information Provision Policies” (with M. Acosta)
- “Rising Fed Information Effects” (with P. Zorn)
- “Monetary Policy, Firm Heterogeneity and the Redistribution of Sales,” (with A. Drenik and P. Zorn)
- “Biased Bayesian Inflation Expectations” (with L. Veldkamp)

Presentations (* denotes scheduled)

2022-2023: Northwestern University*, ITAM*, Dartmouth Macro Mini-Conference*
2021-2022: NBER Summer Institute (Monetary Economics), LMU Munich, Barcelona GSE Summer Forum, Marvin S. Goodfriend Conference, MIT, CESifo Conference on Macroeconomics and Survey Data, Wharton Finance, Inflation: Drivers and Dynamics Conference 2021
2020-2021: Yale University, NBER Monetary Economics Fall Meeting, University of Illinois at Urbana-Champaign, CEBI Workshop on Subjective Beliefs in Macroeconomics and Household Finance, SED Annual Meeting, WEAI 96th Annual Conference, CEBRA 2021 Annual Meeting
2019-2020: Chicago Fed, Cornell University, CUNY, Cleveland Fed, University of Wisconsin, AEA Annual Meetings (San Diego), Finance in the Cloud Conference V, NBER Summer Institute (Behavioral/Macro)
2018-2019: University of Michigan, Duke University, Drexel University, UT Austin, SED Annual Meetings, Barcelona GSE Summer Forum

2017-2018:	Cowles Conference on Macroeconomics, Cleveland Fed Inflation Drivers and Dynamics Conference, NYU, SUNY Binghamton, AEA Annual Meetings (Philadelphia) (x2), Penn State University, University of Maryland
2016-2017:	NBER Summer Institute (Behavioral/Macro), Columbia University, Cornell University, Federal Reserve Bank of Boston, Rutgers University, UC Berkeley, UC Davis, University of Illinois at Urbana-Champaign, Wharton School at the University of Pennsylvania
2015-2016:	3 rd Conference on Rational Inattention and Related Topics, AEA Annual Meetings (San Francisco), HAND Economic Forum, UT Austin
2014-2015:	CESifo Conference on Macroeconomics and Survey Data, CERGE-EI, Brookings Papers for Economics Activity Fall Conference, Sharif University, HAND Economic Forum, UT Austin
2013-2014:	Kansas City Fed, Dallas Fed, Sharif University, UT Austin
2012-2013:	Fall Midwest Macro Meeting, UT Austin

Referee

AEJ: Macro, American Economic Review, Econometrica, Energy Journal, International Journal of Central Banking, Journal of Applied Econometrics, Journal of Finance, Journal of the European Economic Association, Journal of Monetary Economics, Journal of Political Economy, Macroeconomic Dynamics, New Zealand Economic Papers, PNAS, Quarterly Journal of Economics, RAND Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics

Dissertation Committee/Placement (* denotes main advisor)

Sandesh Dhungana	(2018 PhD, IMF)
Oskar Zorrilla	(2019 PhD, US Naval Academy)
Chris Cotton	(2019 PhD, Boston Fed)
Agnieszka Dorn	(2019 PhD, BCG)
Juan Herreño	(2020 PhD, UCSD)
Yinxi Xie	(2020 PhD, Bank of Canada)
Xi Zhi Lim	(2020 PhD, Shanghai Jiao Tong University)
Han Huynh	(2020 PhD, Bates White)
Seungki Hong	(2021 PhD, Purdue University)
Miguel Acosta	(2022 PhD, Federal Reserve Board)
Paul Bouscasse	(2022 PhD, Science Po)
Shruti Mishra*	(2022 PhD, Bank of America Merrill Lynch)
Silvio Ravaoli	(2022 PhD, Cornerstone)

Undergraduate and Masters Advising

2020-2021:	Leopold Aschenbrenner (BA, Columbia, 2021 Valedictorian) Margaret Gleason (BA, Columbia)
2019-2020:	Saif Ebrahim Alhammadi (MA, Columbia) John Kadlick (BA, Columbia)
2017-2018:	Daniel Reuter (BA, Columbia)

Teaching

Columbia U:	Advanced Macroeconomic Analysis II (2 nd year PhD x3), Macroeconomic Analysis I & II (1 st year PhD x5), Seminar in Macroeconomics and Formation of Expectations (Undergraduate x5).
UT Austin:	Introduction to Economics (Undergraduate).

Fellowships, Awards and Honors

2020-2021	Lavine Scholar, 2020-2021 Cohort
2020-2021	ISERP Seed Grant, Columbia University
2019-2020	Lenfest Junior Development Grant, Columbia University
2016-2017	Dissertation Writing Fellowship, UT Austin
2016-2017	McIlhany Endowed Presidential Fellowship, UT Austin
2014, 2015	Hale Fellowship, UT Austin
2014-2015	David Bruton, Jr Graduate School Fellowship, UT Austin
2013, 2016	Professional Development Award, UT Austin
2013-2014	<i>Best Second Year Paper Award</i> , Department of Economics, UT Austin