

## HASSAN AFROUZI

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### Current Affiliations

2017- Assistant Professor of Economics, Columbia University (on leave 2022-2023)  
2020- CESifo Research Network Affiliate

### Visiting Positions

2022-2023 Visiting Senior Research Associate, Becker Friedman Institute at the University of Chicago

### Education

2017 Ph.D. in Economics, The University of Texas at Austin  
Dissertation: *Essays on Imperfect Information and Imperfect Competition*  
Supervisor: Olivier Coibion  
2013 M.S., Economics, The University of Texas at Austin  
2011 B.S., Mathematics, Sharif University of Technology, Tehran, Iran

### Publications/Accepted Papers

- “Overreaction in Expectations: Evidence and Theory” (with S. Kwon, A. Landier, Y. Ma and D. Thesmar)  
*Accepted, The Quarterly Journal of Economics*
- “Endogenous Firm Competition and Cyclicalities of Markups” (with L. Caloi)  
*Accepted, Review of Economics and Statistics*
- “Inflation Targeting Does Not Anchor Inflation Expectations: Evidence from Firms in New Zealand” (joint with Saten Kumar, Olivier Coibion and Yuriy Gorodnichenko), 2015(Fall), *Brookings Papers on Economic Activity*, 151-225.

### Working Papers

- “Strategic Inattention, Inflation Dynamics and the Non-Neutrality of Money”  
*Revise and resubmit (2<sup>nd</sup> round), Journal of Political Economy*
- “Dynamic Rational Inattention and the Phillips Curve” (with C. Yang)  
*Reject and resubmit, American Economic Review*
- “Inflation and GDP Dynamics in Production Networks: A Sufficient Statistics Approach” (with S. Bhattarai)
- “Growing by the Masses: Revisiting the Link between Firm Size and Market Power” (with A. Drenik and R. Kim)
- “Selection in Information Acquisition and Monetary Non-Neutrality” (with C. Yang)
- “Is It the Message or the Messenger? Examining Bias in Immigration Beliefs” (with E. Weisburst and C. Arteaga)

### Work in Progress

- “Rational Confusion: On the Aggregate Implications of Information Provision Policies” (with M. Acosta)
- “Rising Fed Information Effects” (with P. Zorn)
- “Monetary Policy, Firm Heterogeneity and the Redistribution of Sales,” (with A. Drenik and P. Zorn)
- “Biased Bayesian Inflation Expectations” (with L. Veldkamp)

### Presentations (\* denotes scheduled)

2022-2023: Dartmouth Macro Mini-Conference, University of Chicago, UC Berkeley, NBER Monetary Economics Spring Meeting (discussion), Northwestern University\*, Federal Reserve Bank of Kansas City\*, SED\*, Bank of Portugal\*, Rome Workshop on Macroeconomics\*

2021-2022: NBER Summer Institute (Monetary Economics), LMU Munich, Barcelona GSE Summer Forum, Marvin S. Goodfriend Conference, MIT, CESifo Conference on Macroeconomics and Survey Data, Wharton Finance, Inflation: Drivers and Dynamics Conference 2021

2020-2021: Yale University, NBER Monetary Economics Fall Meeting, University of Illinois at Urbana-Champaign, CEBI Workshop on Subjective Beliefs in Macroeconomics and Household Finance, SED Annual Meeting, WEAI 96th Annual Conference, CEBRA 2021 Annual Meeting

2019-2020: Federal Reserve Bank of Chicago, Cornell University, CUNY, Federal Reserve Bank of Cleveland, University of Wisconsin, AEA Annual Meetings (San Diego), Finance in the Cloud Conference V, NBER Summer Institute (Behavioral/Macro)

2018-2019:	University of Michigan, Duke University, Drexel University, UT Austin, SED Annual Meetings, Barcelona GSE Summer Forum
2017-2018:	Cowles Conference on Macroeconomics, Cleveland Fed Inflation Drivers and Dynamics Conference, NYU, SUNY Binghamton, AEA Annual Meetings (Philadelphia) (x2), Penn State University, University of Maryland
2016-2017:	NBER Summer Institute (Behavioral/Macro), Columbia University, Cornell University, Federal Reserve Bank of Boston, Rutgers University, UC Berkeley, UC Davis, University of Illinois at Urbana-Champaign, Wharton School at the University of Pennsylvania
2015-2016:	3 <sup>rd</sup> Conference on Rational Inattention and Related Topics, AEA Annual Meetings (San Francisco), HAND Economic Forum, UT Austin
2014-2015:	CESifo Conference on Macroeconomics and Survey Data, CERGE-EI, Brookings Papers for Economics Activity Fall Conference, Sharif University, HAND Economic Forum, UT Austin
2013-2014:	Kansas City Fed, Dallas Fed, Sharif University, UT Austin
2012-2013:	Fall Midwest Macro Meeting, UT Austin

### **Referee**

*AEJ: Macro, American Economic Review, Econometrica, Energy Journal, International Journal of Central Banking, Journal of Applied Econometrics, Journal of Finance, Journal of the European Economic Association, Journal of Monetary Economics, Journal of Political Economy, Macroeconomic Dynamics, New Zealand Economic Papers, PNAS, Quarterly Journal of Economics, RAND Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics*

### **Dissertation Committee/Placement (\* denotes main advisor)**

Sandesh Dhungana	(2018 PhD from Columbia, IMF)
Oskar Zorrilla	(2019 PhD from Columbia, US Naval Academy)
Chris Cotton	(2019 PhD from Columbia, Boston Fed)
Agnieszka Dorn	(2019 PhD from Columbia, BCG)
Juan Herreño	(2020 PhD from Columbia, UCSD)
Yinxi Xie	(2020 PhD from Columbia, Bank of Canada)
Xi Zhi Lim	(2020 PhD from Columbia, Shanghai Jiao Tong University)
Han Huynh	(2020 PhD from Columbia, Bates White)
Seungki Hong	(2021 PhD from Columbia, Purdue University)
Miguel Acosta	(2022 PhD from Columbia, Federal Reserve Board)
Paul Bouscasse	(2022 PhD from Columbia, Science Po)
Shruti Mishra*	(2022 PhD from Columbia, Bank of America Merrill Lynch)
Silvio Ravaioli	(2022 PhD from Columbia, Cornerstone)
Anastasia Burya*	(Expected 2023 PhD from Columbia)
Martsella Davitaya*	(Expected 2023 PhD from Columbia)
Rui Mascarenhas	(Expected 2023 PhD from Columbia)
Abolfazl Rezghi	(Expected 2023 PhD from UT Austin)
Yeji Sung	(Expected 2023 PhD from Columbia)

### **Undergraduate and Masters Advising**

2020-2021:	Leopold Aschenbrenner (BA, Columbia, 2021 Valedictorian) Margaret Gleason (BA, Columbia)
2019-2020:	Saif Ebrahim Alhammedi (MA, Columbia) John Kadlick (BA, Columbia)
2017-2018:	Daniel Reuter (BA, Columbia)

### **Teaching**

Columbia U:	Advanced Macroeconomic Analysis II (2 <sup>nd</sup> year PhD x3), Macroeconomic Analysis I & II (1 <sup>st</sup> year PhD x5), Seminar in Macroeconomics and Formation of Expectations (Undergraduate x5).
UT Austin:	Introduction to Economics (Undergraduate).

### **Fellowships, Awards and Honors**

2020-2021	Lavine Scholar, 2020-2021 Cohort
2020-2021	ISERP Seed Grant, Columbia University
2019-2020	Lenfest Junior Development Grant, Columbia University
2016-2017	Dissertation Writing Fellowship, UT Austin
2016-2017	McIlhany Endowed Presidential Fellowship, UT Austin

2014, 2015	Hale Fellowship, UT Austin
2014-2015	David Bruton, Jr Graduate School Fellowship, UT Austin
2013, 2016	Professional Development Award, UT Austin
2013-2014	<i>Best Second Year Paper Award</i> , Department of Economics, UT Austin