

HASSAN AFROUZI

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APPOINTMENTS

2017- Columbia University, Assistant Professor of Economics (on leave 2022-23)
2023- National Bureau of Economic Research, Faculty Research Fellow
2020- CESifo, Research Network Affiliate
2022-23 Becker Friedman Institute at the University of Chicago, Visiting Scholar

EDUCATION

2017 Ph.D. in Economics, The University of Texas at Austin
 Dissertation: *Essays on Imperfect Information and Imperfect Competition*
 Supervisor: Olivier Coibion
2011 B.S. in Mathematics, Sharif University of Technology, Tehran, Iran

PUBLICATIONS/ACCEPTED PAPERS

- **“Overreaction in Expectations: Evidence and Theory”**
with Spencer Kwon, Augustin Landier, Yueran Ma, and David Thesmar
The Quarterly Journal of Economics, 138(3), 1713–1764, August 2023
- **“Endogenous Firm Competition and Cyclical Markups”**
with Luigi Caloi
Review of Economics and Statistics, Forthcoming
- **“Inflation Targeting Does Not Anchor Inflation Expectations: Evidence from Firms in New Zealand”**
with Saten Kumar, Olivier Coibion, and Yuriy Gorodnichenko
Brookings Papers on Economic Activity, 43, 151-208, Fall 2015

WORKING PAPERS

- **“Strategic Inattention, Inflation Dynamics and the Non-Neutrality of Money”**
Revise and Resubmit (2nd round), *Journal of Political Economy*

- **“Dynamic Rational Inattention and the Phillips Curve”**
with Choongryul Yang
Reject and Resubmit, *American Economic Review*
- **“Is It the Message or the Messenger? Examining Bias in Immigration Beliefs”**
with Emily Weisburst and Carolina Arteaga
Revise and Resubmit, *Journal of Political Economy Microeconomics*
- **“Monetary Policy without Commitment”**
with Marina Halac, Kenneth Rogoff, and Pierre Yared
- **“Inflation and GDP Dynamics in Production Networks: A Sufficient Statistics Approach”**
with Saroj Bhattacharai
- **“Concentration, Market Power, and Misallocation: The Role of Endogenous Customer Acquisition”**
with Andres Drenik and Ryan Kim
- **“Selection in Information Acquisition and Monetary Non-Neutrality”**
with Choongryul Yang

PRESENTATIONS (* denotes scheduled)

- 2023-24: Eighth ECB Annual Research Conference*, Philadelphia Workshop on Macroeconomics and Economic Policy*
- 2022-23: NBER Summer Institute (Impulse and Propagation Mechanisms)*, Federal Reserve Bank of Chicago*, Northwestern University, University of California-Berkeley, NBER Monetary Economics Spring Meeting (discussant), University of Chicago, Dartmouth Macro Mini-Conference
- 2021-22: NBER Summer Institute (Monetary Economics), LMU Munich, Barcelona GSE Summer Forum, Marvin S. Goodfriend Conference, MIT, CESifo Conference on Macroeconomics and Survey Data, Wharton Finance, Inflation: Drivers and Dynamics Conference 2021
- 2020-21: Yale University, NBER Monetary Economics Fall Meeting, University of Illinois at Urbana-Champaign, CEBI Workshop on Subjective Beliefs in Macroeconomics and Household Finance, SED Annual Meeting, WEAI 96th Annual Conference, CEBRA Annual Meeting, University of Texas at Austin
- 2019-20: NBER Summer Institute (Behavioral/Macro), Federal Reserve Bank of Chicago, Cornell University, CUNY, Federal Reserve Bank of Cleveland, University of Wisconsin, AEA Annual Meetings (San Diego), Finance in the Cloud Conference V
- 2018-19: University of Michigan, Duke University, Drexel University, The University of Texas at Austin, SED Annual Meetings, Barcelona GSE Summer Forum

- 2017-18: Cowles Conference on Macroeconomics, Inflation Drivers and Dynamics Conference, New York University, SUNY Binghamton, AEA Annual Meetings (Philadelphia) (x2), Penn State University, University of Maryland
- 2016-17: NBER Summer Institute (Behavioral/Macro), Columbia University, Cornell University, Federal Reserve Bank of Boston, Rutgers University, University of California-Berkeley, University of California-Davis, University of Illinois at Urbana-Champaign, Wharton School at the University of Pennsylvania
- Prior: 3rd Conference on Rational Inattention and Related Topics, AEA Annual Meetings (San Francisco), CESifo Conference on Macroeconomics and Survey Data, CERGE-EI, Brookings Papers for Economics Activity Fall 2015 Conference, Federal Reserve Bank of Kansas City, Federal Reserve Bank of Dallas, Fall 2012 Midwest Macro Meeting, Sharif University, HAND Economic Forum, University of Texas at Austin

REFeree

AEJ: Macro, American Economic Review, Econometrica, Energy Journal, International Journal of Central Banking, Journal of Applied Econometrics, Journal of Finance, Journal of the European Economic Association, Journal of Monetary Economics, Journal of Political Economy, Macroeconomic Dynamics, New Zealand Economic Papers, PNAS, Quarterly Journal of Economics, RAND Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics

DISSERTATION COMMITTEE/PLACEMENT (* denotes chair)

Sandesh Dhungana	(2018 Ph.D. from Columbia, IMF)
Oskar Zorrilla	(2019 Ph.D. from Columbia, US Naval Academy)
Chris Cotton	(2019 Ph.D. from Columbia, Boston Fed)
Agnieszka Dorn	(2019 Ph.D. from Columbia, BCG)
Juan Herreño	(2020 Ph.D. from Columbia, UCSD)
Yinxi Xie	(2020 Ph.D. from Columbia, Bank of Canada)
Xi Zhi Lim	(2020 Ph.D. from Columbia, Shanghai Jiao Tong University)
Han Huynh	(2020 Ph.D. from Columbia, Bates White)
Seungki Hong	(2021 Ph.D. from Columbia, Purdue University)
Miguel Acosta	(2022 Ph.D. from Columbia, Federal Reserve Board)
Paul Bouscasse	(2022 Ph.D. from Columbia, Science Po)
Shruti Mishra*	(2022 Ph.D. from Columbia, Bank of America Merrill Lynch)
Silvio Ravaoli	(2022 Ph.D. from Columbia, Cornerstone)
Anastasia Burya*	(2023 Ph.D. from Columbia, University of Bern)
Martsella Davitaya*	(2023 Ph.D. from Columbia, Columbia SIPA Teaching Position)
Rui Mascarenhas	(2023 Ph.D. from Columbia, Cornerstone)
Abolfazl Rezaghi	(2023 Ph.D. from UT Austin, IMF)
Yeji Sung	(2023 Ph.D. from Columbia, Federal Reserve Bank of San Francisco)

Lizi Yu (2023 Ph.D. from Columbia)

UNDERGRADUATE AND MASTERS ADVISING

Leopold Aschenbrenner (2021 BA, Columbia, Valedictorian)
Margaret Gleason (2021 BA, Columbia)
Saif Alhammadi (2020 MA, Columbia)
John Kadlick (2020 BA, Columbia)
Daniel Reuter (2018 BA, Columbia)

TEACHING

Columbia University Undergraduate Seminar on Macroeconomics and Formation of Expectations
Advanced Macroeconomics for First Year Ph.D. Students
Advanced Macroeconomics for Second Year Ph.D. Students
Univ. of Texas at Austin Introduction to Economics

HONORS AND AWARDS

2020-21: Lavine Scholar, 2020-21 Cohort
ISERP Seed Grant, Columbia University
2019-20: Lenfest Junior Development Grant, Columbia University
2016-17: Dissertation Writing Fellowship, UT Austin
McIlhany Endowed Presidential Fellowship, UT Austin
Prior: David Bruton, Jr Graduate School Fellowship, UT Austin
Professional Development Award, UT Austin
Hale Fellowship, UT Austin
Best Second Year Paper Award, Department of Economics, UT Austin