

# Outline

PART 1	Background & Problem Statement	
PART 2	EDA	
PART 3	Models	
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PART 5	Conclusion & Next Steps	

### Advantages

- Wind IS solar power
- Cost-effective
- Creates jobs and supplements income
- Turbines can be built on existing farmed land and ranches
- Blade lifespan is 25-30 years max

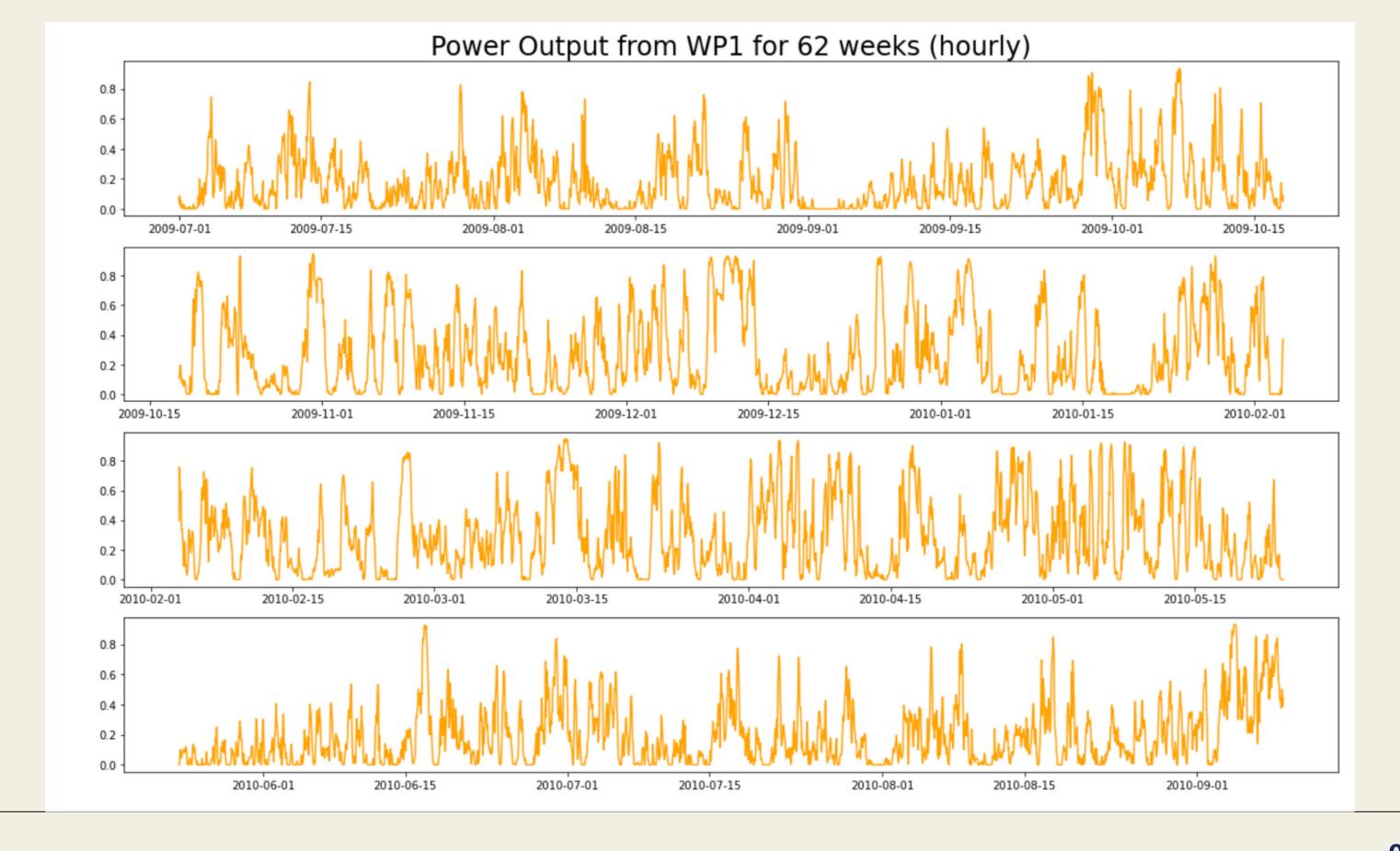
### Disadvantages

- Weather-dependent
- Noise pollution & habitat alteration
- Far from urban areas that would benefit most
- Only recently more focused on recyclable components
  - ex. Siemens Gamesa claims its
     RecyclableBlades are "the world's first recyclable wind turbine blades ready for commercial use offshore."

#### **Problems:**

How do I forecast wind energy output for wind farms?

Which timeseries model and forecast is most accurate?

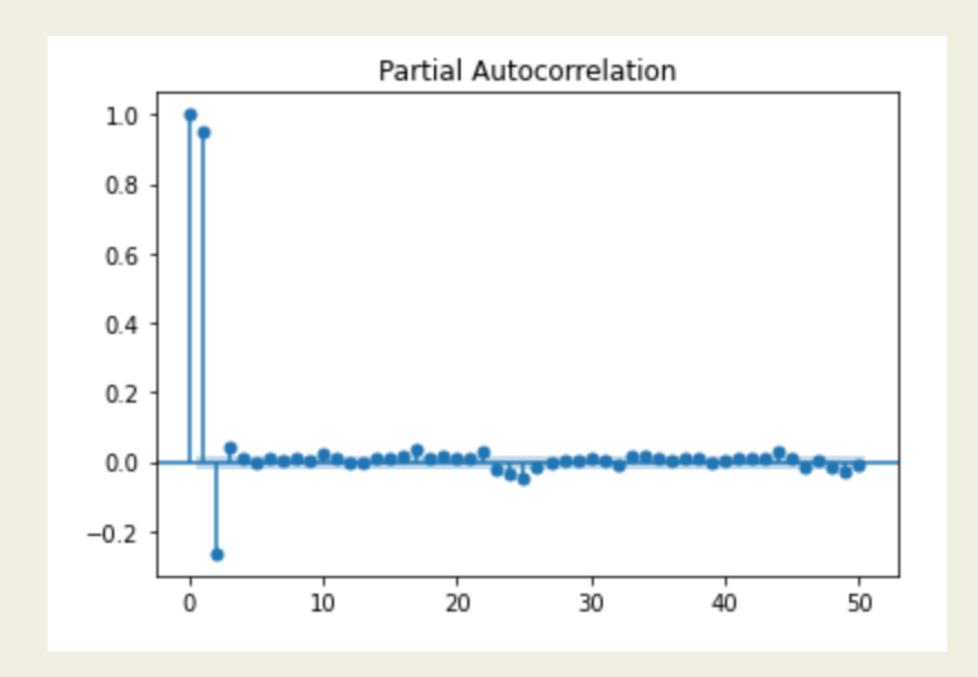


# Model Comparison

AR2 and LSTM were used for comparison against the baseline of 0.31

MODEL	PARAMETERS	RMSE
ARIMA	P=1 D=0 Q=2	0.269
AR1	P=1 D=0 Q=0	0.261
AR2	P=2 D=0 Q=0	0.27
LSTM	nodes=2 lags=2 epochs=9	0.21

### **AR2 PACF**



This is a classic AR2 model signature. It cuts off after 2 lags and leveling out over time.

## App Showcase

## **Next Steps**

#### **MODELS**

- adding layers to LSTM
- Tuning other hyperparameters
- generating forecasts for all windfarms in dataset

#### **FORECASTS**

- Larger scale
- Trying Monte Carlo
- Incorporating weather conditions
- Adding confidence intervals for LSTM

#### **APP**

Deploying remotely