live

Airbnb Data Analysis



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Project Overview



Listing properties in Singapore from Airbnb marketplace



The right properties will affect the number of rented rooms and profits that are earned



Business Problem

 Renting the right properties in Singapore by implementing the best strategy that gives the maximum profits

Business Task

 Analyze Singapore Airbnb datasets to identify the qualifications of the right properties to rent



Data Sources

- Airbnb Listings Properties Dataset
- Neighborhood Mapping Dataset
- Airbnb Listings Reviews History Dataset

2018
January

2022
September



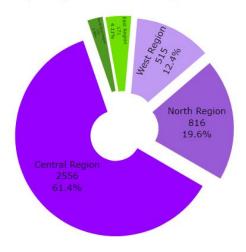
Analysis Results

Listing Properties





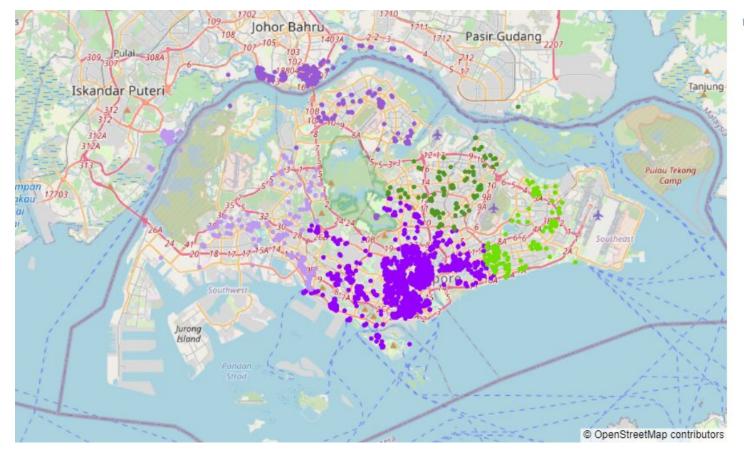
Listing Distribution by Neighborhood Group





Airbnb listing properties in Singapore distributed mainly in Central Region, the metropolitan area followed by North Region which borders directly with neighbor country



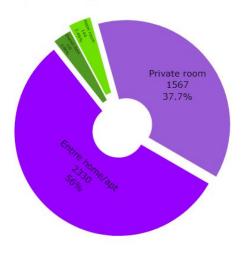


neighbourhood_group

- Central Region
- East Region
- North-East Region
- North Region
- West Region



Listing Distribution by Room Type



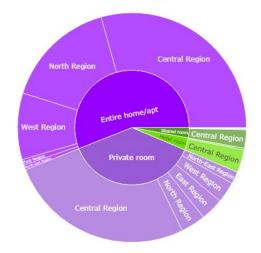


The most popular room type is the entire home/apt considering the difference in facilities and capacities provided





Neighborhood Group with The Most Room Type Available

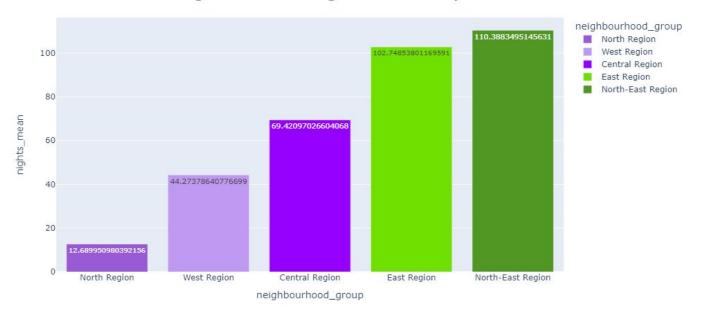


The most room type available for Central,
North and West Regions is entire home/apt followed by private room, while for East and North-East Regions is the other way around





Mean of Minimum Nights for Each Neighborhood Group



North region gives more flexible periods of rent by having the lowest mean of minimum nights of about 12 days



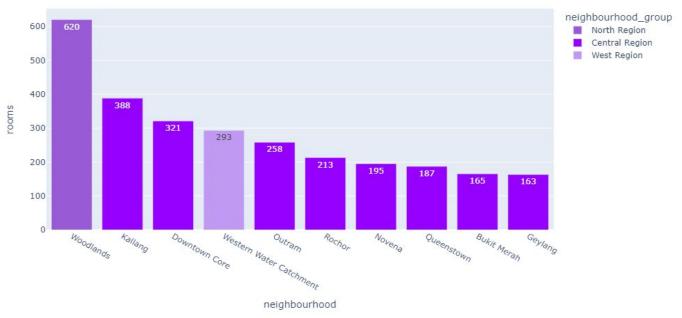
Analysis Results

Most Rooms & Hosts





Top 10 Neighborhood with The Most Rooms

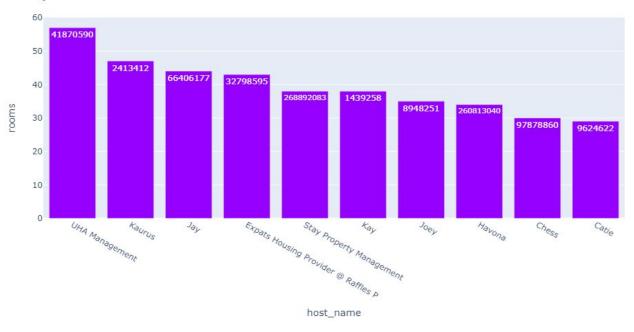


Almost all of top neighborhood with the most rooms located in Central Region, yet the neighborhood with the most room is Woodlands in North Region





Top 10 Host Name with The Most Rooms



Host name with the most rooms is UHA Management that its properties also located in Woodlands, North Region

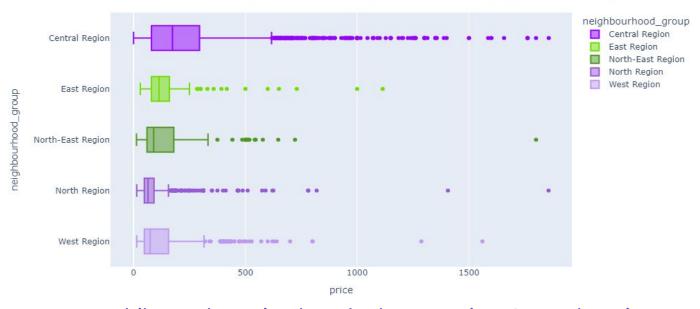


Analysis Results

Price

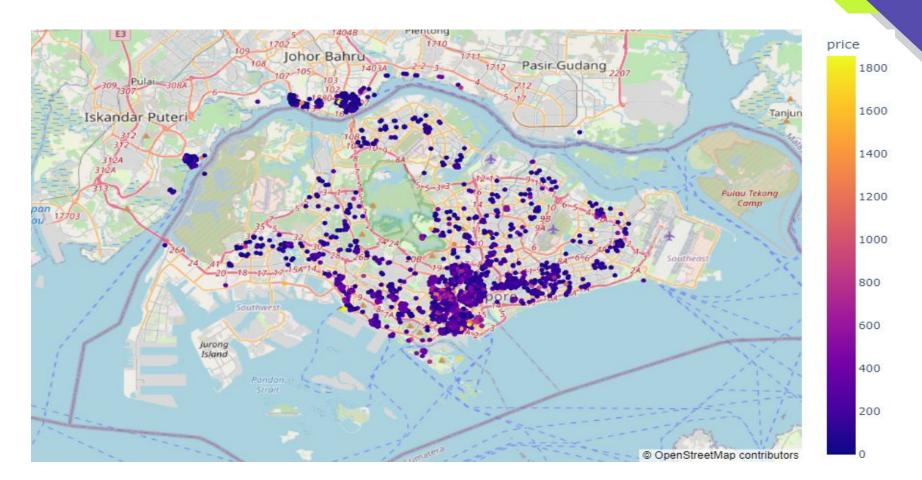


Price Distribution of Listing Based on Neighborhood Group (~\$2,000SGD)



Meanwhile North Region has the lowest price, Central Region has more varied and higher price as metropolitan area in Singapore has higher economic rate than others

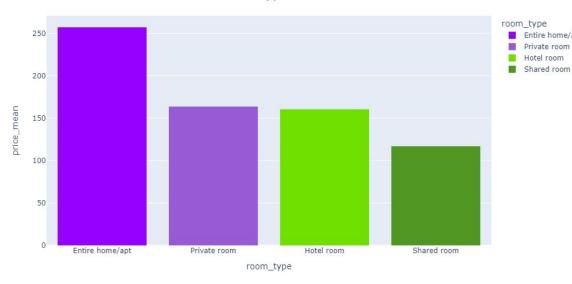








Price Distribution Based on Room Type



The highest mean price is entire home/apt believed because of facilities and capacities provided are more complete and bigger

Hotel room

Private room and hotel room have slight difference around 3 dollars only

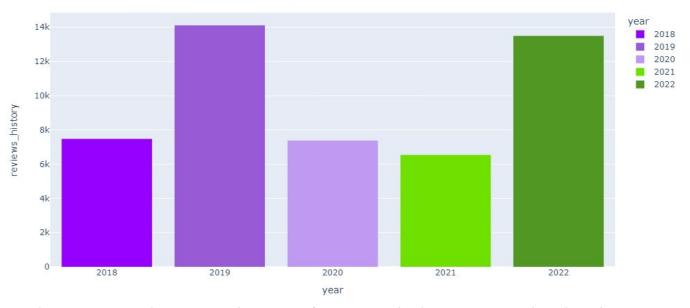


Analysis Results

Reviews History



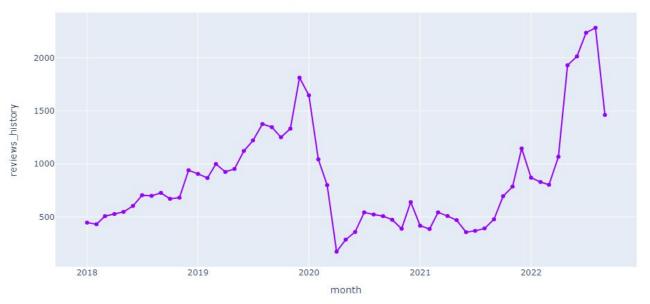
Reviews History of Rented Listings Based on Year



Reviews history showing the history of rented listing properties in Singapore from 2018, January to 2022, September. It increased to its peak in late 2019, but immediately decreased until 2022, March because of Covid-19 pandemic.



Reviews History of Rented Listing Based on Month

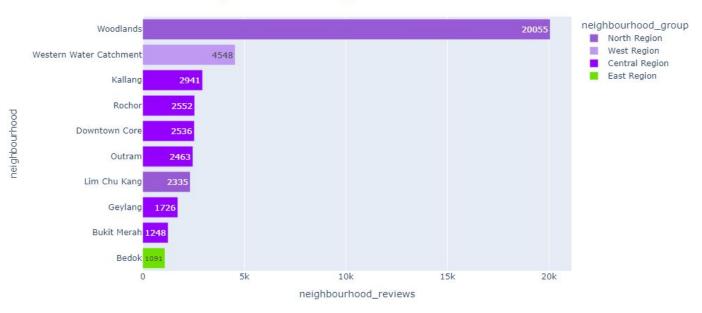


After the pandemic goes down, the reviews started increasing again in 2022, April with its peak from May to August assumed because of the holiday season in Singapore and neighboring country





The Most Rented Listings Based on Neighborhood

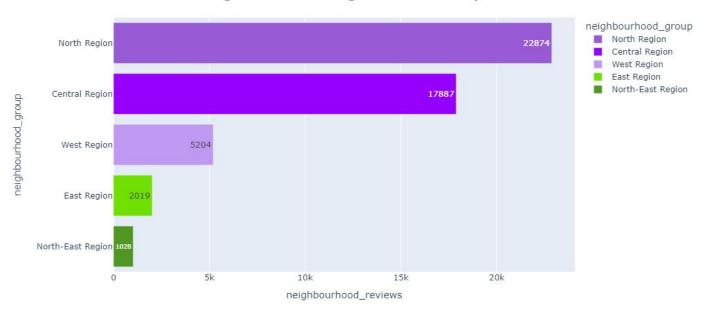


Meanwhile North Region has the lowest price, Central Region has more varied and higher price as metropolitan area in Singapore has higher economic rate than others





The Most Rented Listings Based on Neighborhood Group

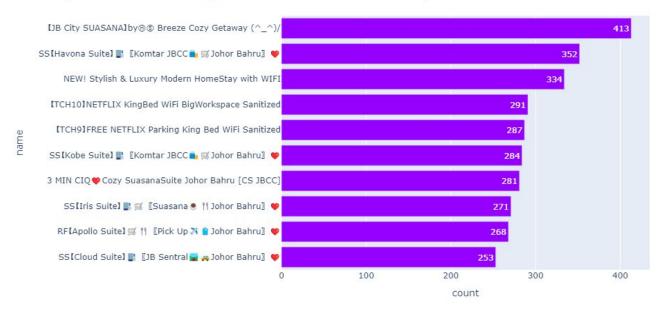


The most rented listing properties located in Woodlands making North Region as neighborhood group with the most rented listing properties in Singapore.





Top 10 Rented Listings Based on Reviews History



Top 10 listing properties with the most reviews known located in North Region with minimum nights rented is one day and priced lower than 50 dollars Singapore



Conclusion

The recommendations we could give to our clients is to consider Airbnb listing properties in North Region, especially Woodlands with qualifications as follows:

- Offering lower prices which reflecting lower cost and maintenance
- Having less minimum nights to rent
- Serving lots of rooms available with high reviews history
- Focusing with entire home/apt as the most popular room type

Further analysis may be needed especially the correlation of price and facilities provided that will help to make even more beneficial decision

References



Github



Linkedin



Slides

