

| | const | serv | mmfact | retail | consu | esi | FTSE100 | const.p | finsservserv.p | manfact.p | retail.p | serv.p | servfinan.p |
|----------------|---------|----------|---------|----------|---------|---------|----------|----------|----------------|-----------|----------|---------|-------------|
| const | 0.74*** | | | | | | | | | | | | |
| serv | 0.59*** | 0.51*** | | | | | | | | | | | |
| mmfact | 0.55*** | 0.58*** | 0.67*** | | | | | | | | | | |
| retail | 0.62*** | 0.82*** | 0.43*** | 0.52*** | | | | | | | | | |
| consu | 0.77*** | 0.88*** | 0.90*** | 0.76*** | 0.73*** | | | | | | | | |
| esi | -0.08 | 0.38*** | -0.08 | -0.20*** | 0.29*** | -0.01 | | | | | | | |
| FTSE100 | 0.31*** | -0.39*** | 0.24*** | 0.27*** | -0.13* | 0.16** | -0.56*** | | | | | | |
| const.p | 0.71*** | 0.52*** | 0.19** | 0.36*** | 0.60*** | 0.48*** | 0.06 | -0.08 | | | | | |
| finsservserv.p | -0.17** | -0.31*** | -0.11* | -0.23*** | 0.17** | -0.10 | 0.97*** | -0.47*** | -0.29*** | | | | |
| manfact.p | -0.16** | 0.14* | 0.07 | -0.04 | 0.24*** | 0.06 | 0.83*** | -0.44*** | -0.09 | 0.85*** | | | |
| retail.p | -0.02 | 0.47*** | 0.04 | -0.09 | 0.34*** | 0.13* | 0.92*** | -0.48*** | 0.29*** | 0.85*** | 0.78*** | | |
| serv.p | 0.15** | 0.42*** | -0.05 | -0.09 | 0.41*** | 0.09 | 0.91*** | -0.41*** | 0.71*** | 0.87*** | 0.68*** | 0.81*** | |
| servfinan.p | 0.19*** | 0.29*** | -0.07 | -0.09 | 0.41*** | 0.07 | 0.85*** | -0.37*** | 0.64*** | 0.83*** | 0.61*** | 0.71*** | 0.99*** |

| | vars | n | mean | sd | median | trimmed | mad | min | max | range | skew | kurtosis | se |
|-------------|------|--------|--------|-------|--------|---------|-------|--------|--------|--------|-------|----------|------|
| const | 1 | 358.00 | -17.33 | 23.46 | -12.00 | -17.42 | 19.27 | -79.00 | 43.00 | 122.00 | -0.06 | -0.10 | 1.24 |
| | 2 | 214.00 | 3.80 | 19.17 | 8.00 | 5.01 | 19.27 | -57.00 | 36.00 | 93.00 | -0.63 | -0.04 | 1.31 |
| mnfact | 3 | 358.00 | -7.43 | 12.60 | -6.00 | -6.85 | 10.38 | -49.00 | 22.00 | 71.00 | -0.49 | 0.42 | 0.67 |
| | 4 | 358.00 | 3.41 | 13.89 | 4.50 | 4.27 | 14.08 | -47.00 | 29.00 | 76.00 | -0.68 | 0.57 | 0.73 |
| consu | 5 | 358.00 | -9.38 | 8.61 | -7.00 | -9.04 | 8.90 | -35.00 | 8.00 | 43.00 | -0.37 | -0.69 | 0.46 |
| | 6 | 358.00 | 102.42 | 11.05 | 102.95 | 102.87 | 9.56 | 64.10 | 128.80 | 64.70 | -0.47 | 0.88 | 0.58 |
| FTSE100 | 7 | 358.00 | 8.26 | 0.47 | 8.40 | 8.31 | 0.48 | 7.13 | 8.83 | 1.70 | -0.71 | -0.72 | 0.03 |
| | 8 | 358.00 | 6.96 | 1.06 | 6.88 | 6.95 | 0.63 | 4.76 | 9.02 | 4.27 | 0.20 | -0.53 | 0.06 |
| const.p | 9 | 214.00 | 6.37 | 0.37 | 6.39 | 6.40 | 0.46 | 5.51 | 6.96 | 1.45 | -0.36 | -0.90 | 0.03 |
| | 10 | 358.00 | 6.59 | 0.75 | 6.85 | 6.64 | 0.82 | 4.97 | 7.64 | 2.67 | -0.53 | -0.97 | 0.04 |
| manfact.p | 11 | 358.00 | 5.81 | 0.42 | 5.82 | 5.80 | 0.33 | 4.74 | 7.09 | 2.35 | 0.25 | 0.86 | 0.02 |
| | 12 | 358.00 | 5.78 | 0.47 | 5.80 | 5.77 | 0.46 | 4.83 | 7.21 | 2.38 | 0.22 | -0.31 | 0.02 |
| serv.p | 13 | 358.00 | 6.11 | 0.59 | 6.23 | 6.13 | 0.76 | 4.87 | 7.04 | 2.17 | -0.26 | -1.20 | 0.03 |
| | 14 | 358.00 | 6.25 | 0.63 | 6.34 | 6.27 | 0.91 | 4.92 | 7.26 | 2.34 | -0.13 | -1.08 | 0.03 |
| servfinan.p | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| finan.p | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |