



# Cotton Data Analysis APP

## User's guide

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Corpus Christi, TX  
2024

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## 1. Introduction

This manual offers general guidelines for using the U.S. cotton data analysis App<sup>1</sup>. Users can use the App to make queries and forecasts, as well as download data and graphs online. The data in this system are provided by the USDA (Agricultural Market Service, Economic Research Service, and National Agricultural Statistics Service) and Texas A&M (Department of Agricultural Economics – Extension Agricultural Economics).

The primary goal of this App is to provide valuable, interactive visual information on the prices, costs, and bales of cotton produced in the United States. This App aims to positively contribute to the business intelligence of all stakeholders involved in producing and marketing cotton in the United States while reducing the effects of information asymmetry.

The App has eight primary tabs: Spot Price, Futures Price, Cotton Program, Static Hedging Strategies, Costs (USDA), Costs (Texas), PSD (Production, Supply, and Distribution), and Forecasting. The Info tab contains this user's guide. The chapters in this manual follow this order, explaining how each tab works. Moreover, tips are provided on how to use the information shown in the graphs and tables for the user's decision-making process.

The primary tabs are split into two parts: on the left-hand side is the control panel for users to configure their queries, and on the right-hand side are the sub-tabs containing query results, such as charts, tables, or additional information about predictive models.

On all interactive charts in this App, a submenu will appear in the top right corner when you hover over it. Among several features that the users can explore, there is the option to save the chart by clicking on the icon that looks like a camera. The chart legend is also interactive. Users can hide and show displayed elements by clicking on their descriptions.

Experience the power of our App as it guides you in making informed decisions about the US cotton market. Enjoy the journey!

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<sup>1</sup> <https://agecd11.shinyapps.io/tamucotton/>

## 2. Spot Price Tab

In Figure 1, you can see the home screen of the App, specifically the spot price tab. On the left-hand side, there's a control panel where the user can select a market, a time period of at least one year, and at least one type of cotton to perform a query. Users can also adjust the color palette for color blindness and download the data in `.csv` or `.xlsx` formats. The query results are displayed on the right-hand side and are divided into four subtabs: spot prices chart, spot prices boxplot, spot prices change-point, and spot prices table. The explanation of the results in each subtab is given in the following sub-sections.

**Figure 1. The main screen of the App: Spot Price tab.**

Cotton Data Analysis APP



The steps to use the control panel to set your queries are:

1. Choose a market;
2. Choose a year (at least one);
3. Choose a type of cotton (at least one);
4. Choose your color palette for better visualization;
5. Choose file format if you want to download the data.

## 2.1. Spot Prices Chart

The spot prices chart subtab (Figure 1) displays an interactive line chart. Users can access detailed information about each point by hovering over it. By default, the App shows two types of cotton time series. These time series are organized according to the U.S. cotton crop calendar<sup>2</sup>: None (purple), Plant (green), MidSeason (gray), and Harvest (orange). Additionally, black dots indicate the highest prices observed at each stage of the crop calendar.

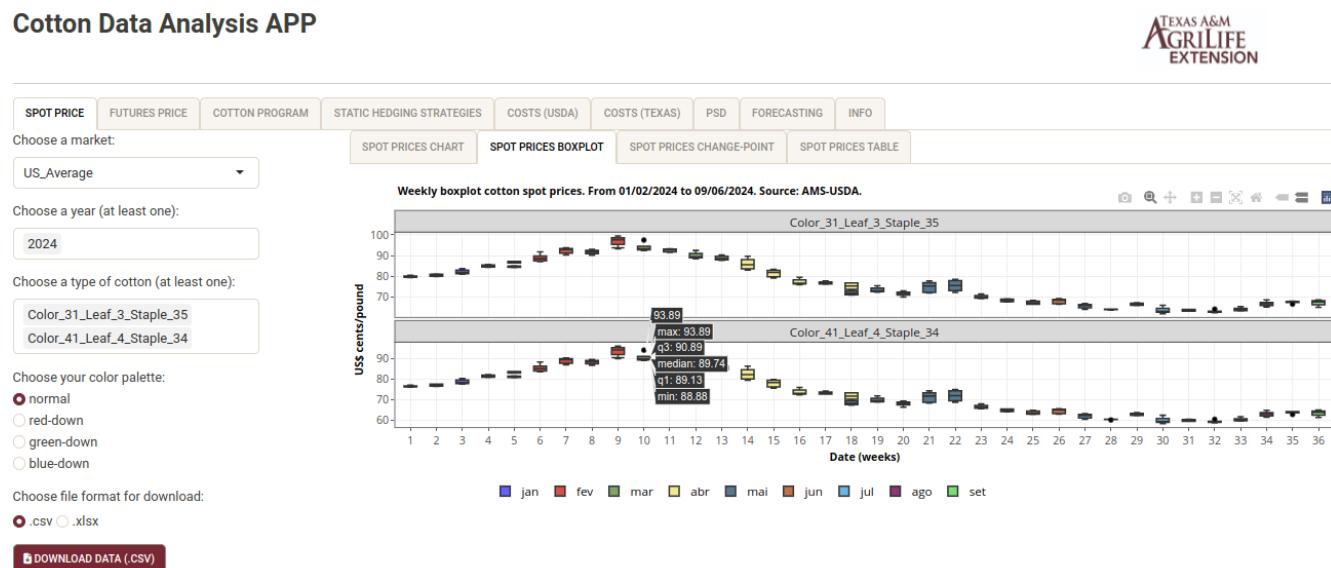
The spot prices chart **allows you to**:

- track the change in daily spot cotton prices throughout the crop calendar;
- identify the dates and values of the highest spot prices.

## 2.2. Spot Prices Boxplot

In the spot prices boxplot subtab (Figure 2), the query result is an interactive boxplot chart<sup>3</sup>. Users can obtain weekly detailed information about each point by hovering over it. A boxplot is a standardized way of displaying a dataset based on a summary of six numbers: the minimum, maximum, sample median, the first and third quartiles, and outliers (eventually).

**Figure 2. The Spot Prices Boxplot subtab.**



2 [https://ipad.fas.usda.gov/rssiws/al/crop\\_calendar/us.aspx](https://ipad.fas.usda.gov/rssiws/al/crop_calendar/us.aspx)

3 <https://www.simplypsychology.org/boxplots.html>

The spot prices boxplot **allows you to**:

- observe the weekly variation in cotton spot prices, grouped by month;
- track the changes in weekly cotton spot prices over time, organized by month.

## 2.3. Spot Prices Change-Point

The spot prices change-point subtab (Figure 3) displays an interactive line chart in the query result. This chart shows the change points marked by vertical dashed lines in gray. Users can obtain detailed information about each point by hovering over it.

Change point detection refers to identifying the point at which the statistical properties (such as mean and variance) of a sequence of observations (like a time series) change. This App uses the binary segmentation algorithm (Killick & Eckley, 2014) to detect up to nine change points in the cotton time series.

**Figure 3. The Spot Prices Change-Point subtab.**

Cotton Data Analysis APP



The spot prices change-point **allows you to**, for each gray dashed vertical line<sup>4</sup>:

- observe the date the change point occurred;
- obtain the mean, standard deviation, and coefficient of variation of the cotton time series before the change point.

<sup>4</sup> For example, if you request *one* change point, it will show *two* gray vertical dashed lines, and so on.

## 2.4. Spot Prices Table

Finally, the spot price table subtab displays the data utilized by the subtabs in subsections 2.1, 2.2, and 2.3 (Figure 4). At the bottom of the table, in the left corner, you'll find the total number of observations generated from the query. In the right corner, there is a data paging menu.

**Figure 4. The Spot Prices Table subtab.**

### Cotton Data Analysis APP



SPOT PRICE FUTURES PRICE COTTON PROGRAM STATIC HEDGING STRATEGIES COSTS (USDA) COSTS (TEXAS) PSD FORECASTING INFO							
Choose a market: US_Average							
Choose a year (at least one): 2023							
Choose a type of cotton (at least one): Color_31_Leaf_3_Staple_35 Color_41_Leaf_4_Staple_34							
Choose your color palette: <input checked="" type="radio"/> normal <input type="radio"/> red-down <input type="radio"/> green-down <input type="radio"/> blue-down							
Choose file format for download: <input checked="" type="radio"/> .csv <input type="radio"/> .xlsx							
1–10 of 496 rows				Previous 1 2 3 4 5 ... 50 Next			
<a href="#">DOWNLOAD DATA (.CSV)</a>							

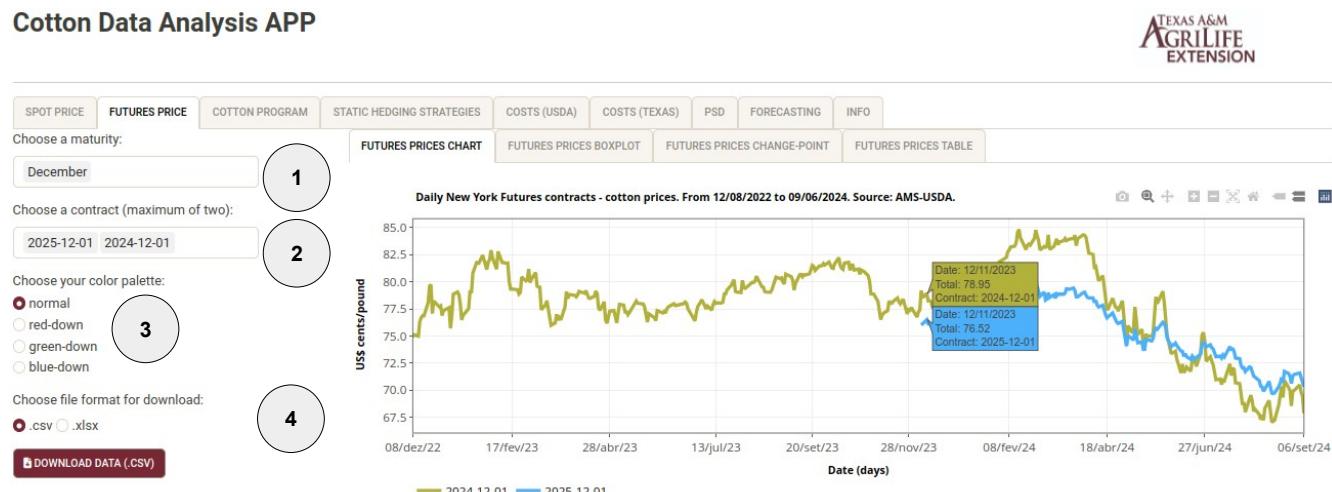
The spot prices table **allows you to:**

- retrieve data relating to market, type, date, price (US\$ cents/pound), year, month, week, and calendar.

### 3. Futures Price Tab

In Figure 5, you can see the futures price tab. On the left-hand side, there's a control panel where the user can select a maturity, and a maximum of two contracts to perform a query. Users can also adjust the color palette for color blindness and download the data in .csv or .xlsx formats. The query results are displayed on the right-hand side and are divided into four subtabs: futures prices chart, futures prices boxplot, futures prices change-point, and futures prices table. The explanation of the results in each subtab is given in the following sub-sections.

**Figure 5. The Futures Price tab.**



The steps to use the control panel to set your queries are:

1. Choose a maturity;
2. Choose a contract (maximum of two);
3. Choose your color palette for better visualization;
4. Choose file format if you want to download the data.

### 3.1. Futures Prices Chart

The futures prices chart subtab (Figure 5) displays an interactive lines chart. Users can access detailed information about each point by hovering over it. By default, the App does not display any results; users need to set their preferences for maturity (at least one) and contracts (maximum of two).

The futures prices chart **allows you to**:

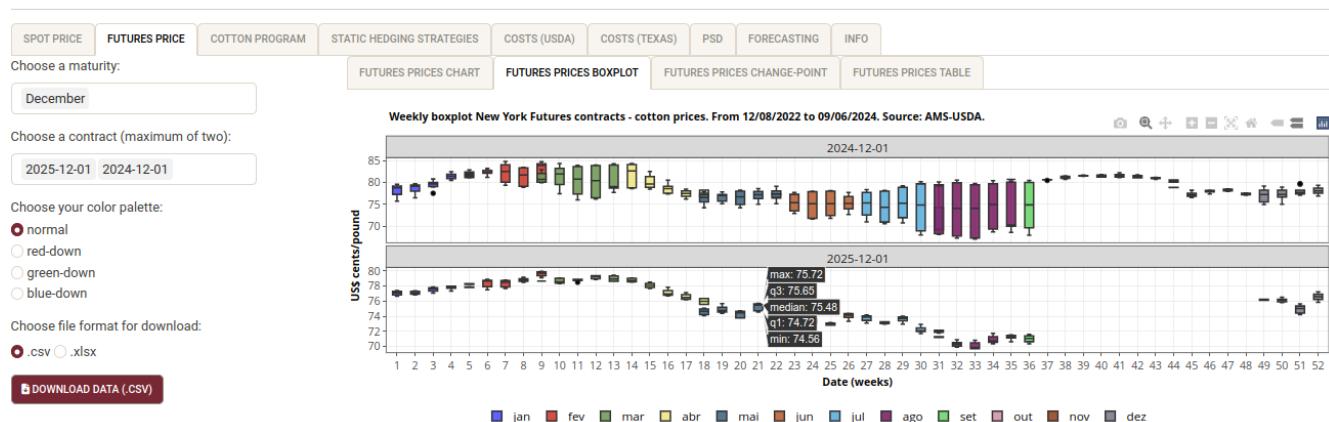
- observe the trend evolution of the daily futures cotton price;
- compare the evolving trend of daily futures cotton prices across different maturities and contracts;

### 3.2. Futures Prices Boxplot

In the futures prices boxplot subtab (Figure 6), the query result is an interactive boxplot chart. Users can obtain weekly detailed information about each point by hovering over it. A boxplot is a standardized way of displaying a dataset based on a summary of six numbers: the minimum, maximum, sample median, the first and third quartiles, and outliers (eventually).

**Figure 6. The Futures Prices Boxplot subtab.**

Cotton Data Analysis APP



The futures prices boxplot **allows you to**:

- observe the weekly variation in cotton futures prices, grouped by month;
- observe the trend evolution of weekly cotton futures prices, grouped by month.

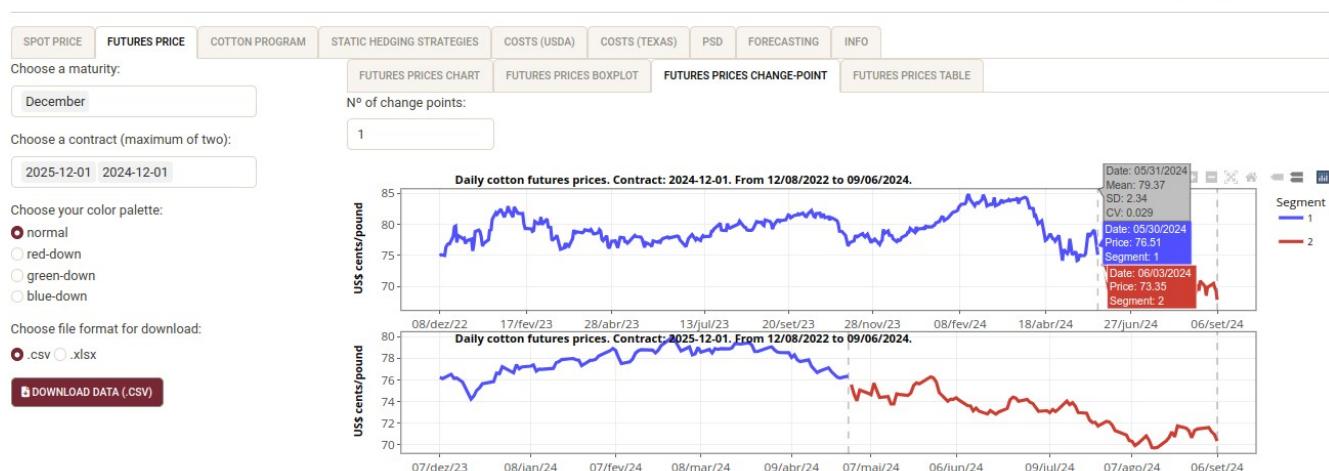
### 3.3. Futures Prices Change-Point

The futures prices change-point subtab (Figure 7) displays an interactive line chart in the query result. This chart shows the change points marked by vertical dashed lines in gray. Users can obtain detailed information about each point by hovering over it.

Change point detection refers to identifying the point at which the statistical properties (such as mean and variance) of a sequence of observations (like a time series) change. This App uses the binary segmentation algorithm (Killick & Eckley, 2014) to detect up to nine change points in the cotton time series.

**Figure 3. The Futures Prices Change-Point subtab.**

#### Cotton Data Analysis APP



The futures prices change-point **allows you to**, for each gray dashed vertical line:

- observe the date the change point occurred;
- obtain the mean, standard deviation, and coefficient of variation of the cotton time series before the change point.

### 3.4. Futures Prices Table

Finally, the futures prices table subtab displays the data utilized by the subtabs in subsections 3.1, 3.2, and 3.3 (Figure 8). At the bottom of the table, in the left corner, you'll find

the total number of observations generated from the query. In the right corner, there is a data paging menu.

**Figure 8. The Futures Prices Table subtab.**

### Cotton Data Analysis APP



SPOT PRICE	FUTURES PRICE	COTTON PROGRAM	STATIC HEDGING STRATEGIES	COSTS (USDA)	COSTS (TEXAS)	PSD	FORECASTING	INFO
Choose a maturity:								
<input type="text" value="December"/> <span style="border: 1px solid #ccc; padding: 2px;">FUTURES PRICES CHART</span> <span style="border: 1px solid #ccc; padding: 2px;">FUTURES PRICES BOXPLOT</span> <span style="border: 1px solid #ccc; padding: 2px;">FUTURES PRICES CHANGE-POINT</span> <span style="border: 1px solid #ccc; padding: 2px;">FUTURES PRICES TABLE</span>								
Choose a contract (maximum of two): <input type="text" value="2025-12-01"/> <input type="text" value="2024-12-01"/>								
Choose your color palette: <input checked="" type="radio"/> normal <input type="radio"/> red-down <input type="radio"/> green-down <input type="radio"/> blue-down								
Choose file format for download: <input checked="" type="radio"/> .csv <input type="radio"/> .xlsx								
<span style="background-color: #800000; color: white; padding: 2px 10px; border-radius: 5px;">DOWNLOAD DATA (.CSV)</span>								
Maturity      Contract      Date      Price (US\$ cents/pound)						Month	Week	
December	2024-12-01	9/6/2024	\$67.88	set	36			
December	2024-12-01	9/5/2024	\$69.44	set	36			
December	2024-12-01	9/4/2024	\$69.81	set	36			
December	2024-12-01	9/3/2024	\$70.50	set	36			
December	2024-12-01	8/30/2024	\$69.99	ago	35			
December	2024-12-01	8/29/2024	\$69.92	ago	35			
December	2024-12-01	8/28/2024	\$68.55	ago	35			
December	2024-12-01	8/27/2024	\$69.98	ago	35			
December	2024-12-01	8/26/2024	\$70.26	ago	35			
December	2024-12-01	8/23/2024	\$70.91	ago	34			

1–10 of 624 rows

Previous 1 2 3 4 5 ... 63 Next

The futures prices table **allows you to**:

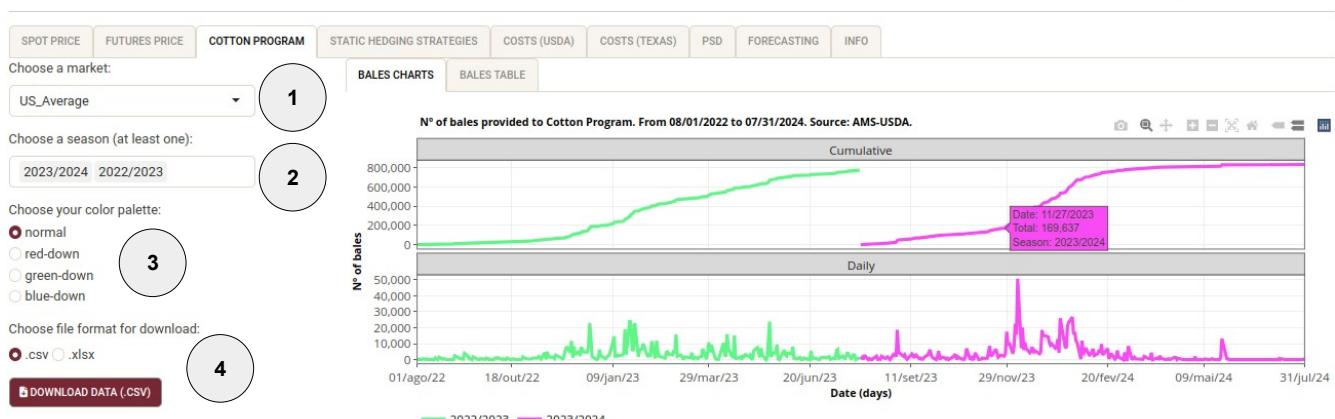
- retrieve data relating to maturity, contract, date, price (US\$ cents/pound), month, and week.

## 4. Cotton Program Tab

In Figure 9, you can see the cotton program tab. On the left-hand side, there's a control panel where the user can select a market, and, at least, one season to perform a query. Users can also adjust the color palette for color blindness and download the data in `.csv` or `.xlsx` formats. The query results are displayed on the right-hand side and are divided into two subtabs: bales chart, and bales table. The explanation of the results in each subtab is given in the following sub-sections.

**Figure 9. The Cotton Program tab. The Bales charts subtab.**

### Cotton Data Analysis APP



The steps to use the control panel to set your queries are:

1. Choose a market;
2. Choose a season (at least one);
3. Choose your color palette for better visualization;
4. Choose file format if you want to download the data.

## 4.1. Bales Chart

The bales chart subtab (Figure 5) displays interactive cumulative and daily line charts. Users can access detailed information about each point by hovering over it. By default, the App shows the results for US\_Average market and the most recent season.

The bales chart **allows you to**:

- observe the cumulative and daily trend evolution of the number of bales;
- compare the cumulative and daily trend evolution of the number of bales for different seasons;

## 4.2. Bales Table

Lastly, the bales table subtab displays the data utilized by the subtab in subsection 4.1 (Figure 10). At the bottom of the table, in the left corner, you'll find the total number of observations generated from the query. In the right corner, there is a data paging menu.

**Figure 10. The Bales Table subtab.**

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COTTON PROGRAM					
SPOT PRICE	FUTURES PRICE	BALES CHARTS	BALES TABLE	COSTS (USDA)	COSTS (TEXAS)
Choose a market:		Market			
US_Average		US_Average	2023/2024	7/31/2024	Cumulative 836,193
		US_Average	2023/2024	7/31/2024	Daily 357
		US_Average	2023/2024	7/30/2024	Cumulative 835,836
		US_Average	2023/2024	7/30/2024	Daily 0
		US_Average	2023/2024	7/29/2024	Cumulative 835,836
		US_Average	2023/2024	7/29/2024	Daily 188
		US_Average	2023/2024	7/26/2024	Cumulative 835,648
		US_Average	2023/2024	7/26/2024	Daily 0
		US_Average	2023/2024	7/25/2024	Cumulative 835,648
		US_Average	2023/2024	7/25/2024	Daily 0
1–10 of 1002 rows					
Previous 1 2 3 4 5 ... 101 Next					

The bales table **allows you to**:

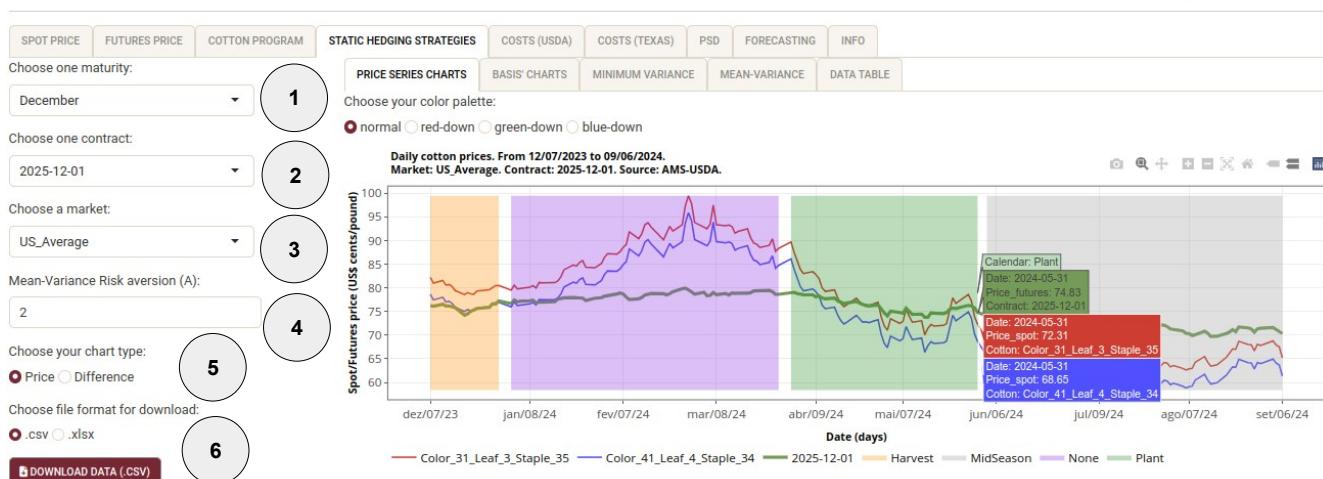
- retrieve data relating to market, season, date, bales, and total.

## 5. Static Hedging Strategies Tab

In Figure 11, you can see the static hedging strategies tab. On the left-hand side, there's a control panel where the user can select a single maturity, one contract, and one market. You can also define your risk aversion degree to perform a query. Users can also define the chart type (Price or Difference), and download the data in .csv or .xlsx formats. The query results are displayed on the right-hand side and are divided into five subtabs: price series chart, basis chart, minimum variance, mean-variance, and data table. The option to adjust the color palette for color blindness is available in the price series chart, and it applies to all the charts in the remaining subtabs. The explanation of the results in each subtab is given in the following sub-sections.

**Figure 11. The Static Hedging Strategies tab.**

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The steps to use the control panel to set your queries are:

1. Choose one maturity;
2. Choose one contract;
3. Choose a market;
4. Type a number to define your risk aversion degree;
5. Choose your color palette for better visualization;
6. Choose file format if you want to download the data.

## 5.1. Price Series Chart

The price series chart subtab (Figure 11) displays an interactive line chart containing two available cotton spot price series and the futures price series for the selected contract on a daily basis. Users can access detailed information about each point by hovering over it. You can also view the daily price difference of these time series by selecting the “Difference” option in the control panel on the left-hand side. They are organized according to the U.S. cotton crop calendar: None (purple), Plant (green), MidSeason (gray), and Harvest (orange).

The price series chart **allows you to**, throughout the crop calendar:

- track the changes in the daily spot and futures cotton time series, either on the price or difference;
- determine if futures prices are higher (*contango*) or lower (*backwardation*) than spot cotton prices<sup>5</sup>;

## 5.2. Basis Chart

The basis<sup>6</sup> charts subtab has three subtabs: raw values, boxplot, and change-point (Figure 12). Detailed explanations for each subtab are provided in the following sub-sections.

### 5.2.1. Raw Values

The subtab for raw values (Figure 12) displays an interactive line chart presenting the basis for the two available historical cotton series associated with the selected futures contract. The basis is the difference between spot and futures prices. Users can access detailed information about each point by hovering over it. They are organized according to the U.S. cotton crop calendar: None (purple), Plant (green), MidSeason (gray), and Harvest (orange).

The raw values **allows you to**, throughout the crop calendar:

- determine whether the basis time series is strengthening (positive values) or weakening (negative values).

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<sup>5</sup> <https://www.cmegroup.com/education/courses/introduction-to-ferrous-metals/what-is-contango-and-backwardation.html>

<sup>6</sup> <https://www.cottoninc.com/cotton-production/ag-resources/cotton-farming-decision-aids/cotton-basis-tools/>

**Figure 12. The Basis Charts subtab.**

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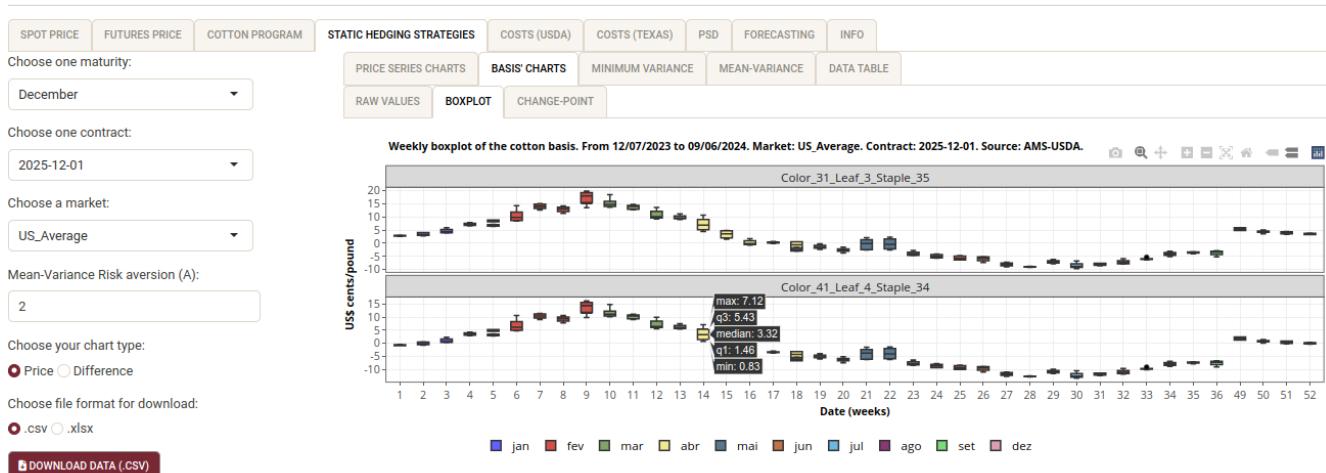


### 5.2.2. Boxplot

In the boxplot subtab for the basis (Figure 13), the query result is an interactive boxplot chart. Users can obtain weekly detailed information about each point by hovering over it. A boxplot is a standardized way of displaying a dataset based on a summary of six numbers: the minimum, maximum, sample median, the first and third quartiles, and outliers (eventually).

**Figure 13. The Boxplot subtab.**

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The boxplot for the basis **allows you to**:

- observe the weekly variation in basis, grouped by month;
- observe the trend evolution of weekly basis, grouped by month.

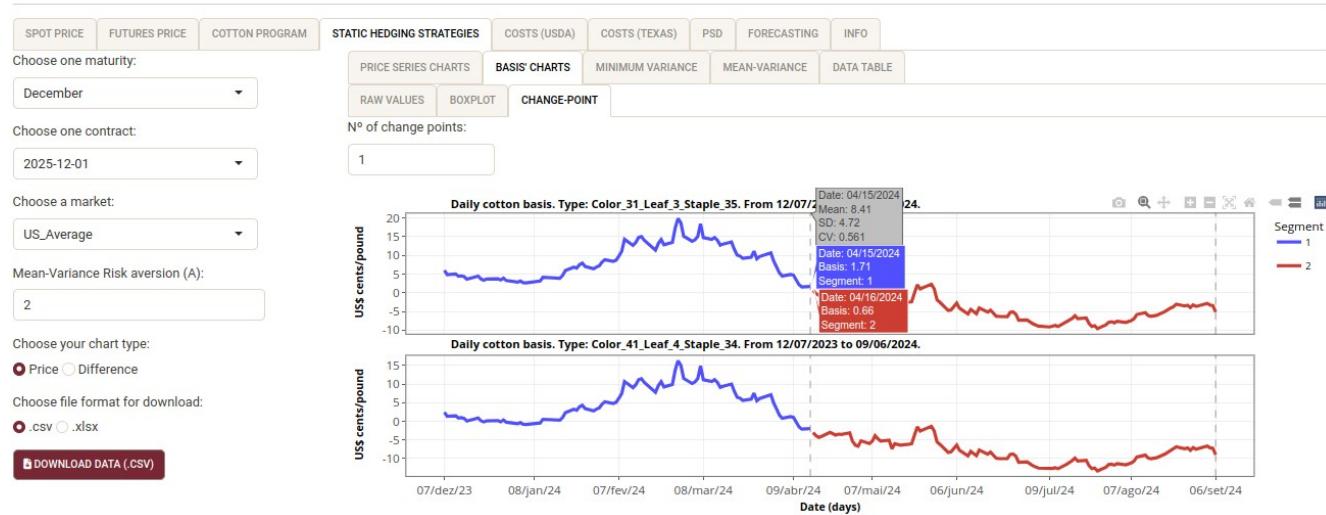
### 5.2.3. Change-point

The change-point subtab for the basis (Figure 14) displays an interactive line chart that shows the change points marked by vertical dashed lines in gray. Users can obtain detailed information about each point by hovering over it. Change point detection refers to identifying the point at which the statistical properties (such as mean and variance) of a sequence of observations (like a time series) change.

This App uses the binary segmentation algorithm (Killick & Eckley, 2014) to detect up to nine change points in the cotton time series.

**Figure 14. The Boxplot subtab.**

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The change-point for the basis **allows you to**, for each gray dashed vertical line:

- observe the date the change point occurred;
- obtain the mean, standard deviation, and coefficient of variation of the cotton time series before the change point.

## 5.3. Minimum variance and Mean-variance

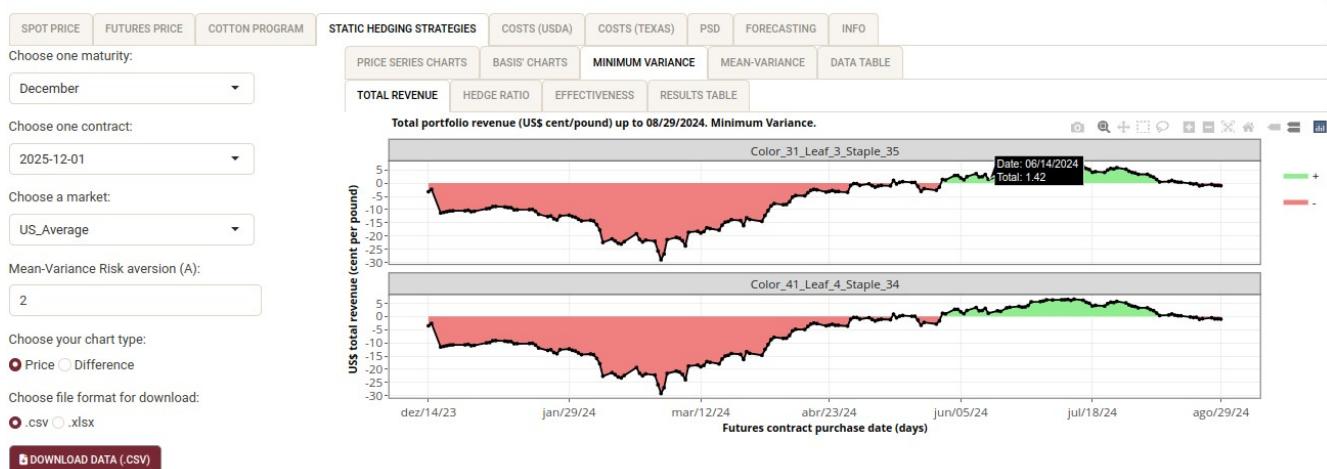
The Minimum variance and Mean-variance subtabs have four subtabs: total revenue, hedge ratio, effectiveness, and results table (Figure 15). In order to gain a better understanding of the theory that explains both techniques, we suggest reading Lee et al. (2023), chapter 21. Detailed explanations for each subtab are provided in the following sub-sections.

### 5.3.1. Total Revenue

The total revenue subtab (Figure 15) shows an interactive line chart that displays the total revenue for the spot price/futures price portfolio for a specific contract up to the present date. Each point on the graph represents a specific date on which the user purchased futures contracts, based on a previously calculated hedge ratio (see sub-section 5.3.2), and held that contract until today. Therefore, each point on the graph indicates the profit (green) or loss (red) the user would have if they closed today's futures contract. The chart title in Figure 15 displays the date of the last simulated purchase before the contract expires.

**Figure 15. The Minimum Variance subtab. The Total Revenue subtab.**

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The total revenue chart for Minimum variance / Mean-variance **allows you to:**

- monitor the changes in the simulated revenue series over time;
- decide when it is worthwhile to purchase futures contracts.

### 5.3.2. Hedge Ratio

The Hedge Ratio subtab (Figure 16) presents an interactive line chart illustrating the hedge ratio values that should be used for purchasing futures contracts on a specific date (see sub-section 5.3.1).

For the Mean-variance technique, the hedge ratio calculation is influenced by the user's level of risk aversion. Higher levels of risk aversion lead to hedge ratio results that closely resemble those of the Minimum variance technique.

Therefore, the mean-variance technique is recommended for users seeking a balance between return and risk, while the minimum-variance technique is recommended for users seeking the lowest possible risk.

**Figure 16. The Hedge Ratio subtab.**

#### Cotton Data Analysis APP



The hedge ratio chart for Minimum variance / Mean-variance **allows you to:**

- obtain the optimal hedge ratio for purchasing futures contracts on a specific date.

### 5.3.3. Effectiveness

The Effectiveness subtab (Figure 17) displays an interactive line chart that illustrates the portfolio's effectiveness based on a hedge ratio.

**Figure 17. The Effectiveness subtab.**

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Effectiveness refers to the benefit that the combination of spot price and futures price contracts provides to users who choose to use these contracts for diversifying risk or improving the return-risk ratio of their investments. The higher the effectiveness, the better.

The effectiveness chart for Minimum variance / Mean-variance **allows you to:**

- obtain the effectiveness for having purchased futures contracts on a specific date.

#### 5.3.4. Results Table

Lastly, the results table subtab has the data displayed by the subtabs in subsections 5.3.1, 5.3.2, and 5.3.3 (Figure 18). At the bottom of the table, in the left corner, you'll find the total number of observations generated from the calculations. In the right corner, there is a data paging menu. Effectiveness values are highlighted if they are 80% or higher.

The results table for Minimum variance / Mean-variance **allows you to:**

- retrieve data relating to hedge ratio, type, chosen date, effectiveness, and total revenue.

**Figure 18. The Results table subtab.****Cotton Data Analysis APP**

SPOT PRICE FUTURES PRICE COTTON PROGRAM STATIC HEDGING STRATEGIES COSTS (USDA) COSTS (TEXAS) PSD FORECASTING INFO

Choose one maturity: December

Choose one contract: 2025-12-01

Choose a market: US\_Average

Mean-Variance Risk aversion (A): 2

Choose your chart type:  Price  Difference

Choose file format for download:  .csv  .xlsx

**RESULTS TABLE**

Hedge ratio	Type	Chosen date	Effectiveness	Total revenue
1.942	Color_31_Leaf_3_Staple_35	8/29/2024	66.09%	\$-0.986
1.940	Color_31_Leaf_3_Staple_35	8/28/2024	77.79%	\$-0.917
1.941	Color_31_Leaf_3_Staple_35	8/27/2024	79.68%	\$-0.916
1.944	Color_31_Leaf_3_Staple_35	8/26/2024	77.16%	\$-0.487
1.943	Color_31_Leaf_3_Staple_35	8/23/2024	76.84%	\$-0.790
1.951	Color_31_Leaf_3_Staple_35	8/22/2024	83.26%	\$-1.049
1.962	Color_31_Leaf_3_Staple_35	8/21/2024	78.04%	\$-0.251
1.964	Color_31_Leaf_3_Staple_35	8/20/2024	79.57%	\$-0.361
1.961	Color_31_Leaf_3_Staple_35	8/19/2024	80.16%	\$-0.110
1.950	Color_31_Leaf_3_Staple_35	8/16/2024	81.73%	\$0.329

1-10 of 356 rows Previous 1 2 3 4 5 ... 36 Next

**DOWNLOAD DATA (.CSV)**

## 5.4. Data Table

The data table subtab (Figure 19) displays the data utilized by the subtabs in subsections 5.1, 5.2, and 5.3. At the bottom of the table, in the left corner, you'll find the total number of observations generated from the query. In the right corner, there is a data paging menu.

**Figure 19. The Data Table subtab.**

STATIC HEDGING STRATEGIES COSTS (USDA) COSTS (TEXAS) PSD FORECASTING INFO

PRICE SERIES CHARTS BASIS' CHARTS MINIMUM VARIANCE MEAN-VARIANCE DATA TABLE

Maturity	Contract	Date	Price futu...	Differenc...	Market	Type	Price spot	Year	Month	Week	Calendar	Differenc...	Basis
December	2025-12-01	9/6/2024	\$70.35	\$-0.60	US_Avera...	Color_31_...	\$65.21	2024	9	36	MidSeason	\$-2.30	\$-5.14
December	2025-12-01	9/5/2024	\$70.95	\$-0.25	US_Avera...	Color_31_...	\$67.51	2024	9	36	MidSeason	\$-0.40	\$-3.44
December	2025-12-01	9/4/2024	\$71.20	\$-0.40	US_Avera...	Color_31_...	\$67.91	2024	9	36	MidSeason	\$-0.87	\$-3.29
December	2025-12-01	9/3/2024	\$71.60	\$0.14	US_Avera...	Color_31_...	\$68.78	2024	9	36	MidSeason	\$0.97	\$-2.82
December	2025-12-01	8/30/2024	\$71.46	\$0.14	US_Avera...	Color_31_...	\$67.81	2024	8	35	MidSeason	\$-0.27	\$-3.65
December	2025-12-01	8/29/2024	\$71.32	\$0.68	US_Avera...	Color_31_...	\$68.08	2024	8	35	MidSeason	\$1.39	\$-3.24
December	2025-12-01	8/28/2024	\$70.64	\$-0.66	US_Avera...	Color_31_...	\$66.69	2024	8	35	MidSeason	\$-1.28	\$-3.95
December	2025-12-01	8/27/2024	\$71.30	\$-0.25	US_Avera...	Color_31_...	\$67.97	2024	8	35	MidSeason	\$-0.06	\$-3.33
December	2025-12-01	8/26/2024	\$71.55	\$-0.19	US_Avera...	Color_31_...	\$68.03	2024	8	35	MidSeason	\$-0.67	\$-3.52
December	2025-12-01	8/23/2024	\$71.74	\$1.01	US_Avera...	Color_31_...	\$68.70	2024	8	34	MidSeason	\$1.70	\$-3.04

1-10 of 376 rows Previous 1 2 3 4 5 ... 38 Next

The data table subtab **allows you to:**

- retrieve data relating to maturity, contract, date, price futures, difference futures, market, type, price spot, year, month, week, calendar, difference spot, and basis.

## 6. Costs (USDA) Tab

In Figure 20, you will find the costs (USDA) tab, which includes two subtabs: estimates and breakevens. Each subtab has its control panel and set of subtabs for viewing data. The explanation of each subtab is provided in the following sub-sections.

### 6.1. Estimates

Figure 20 also features the main screen of the Estimates subtab. On the left-hand side, there is a control panel where the user can select a year, category, and item. Additionally, users can download the data in .csv or .xlsx formats. The query results are displayed on the right-hand side and are categorized into two subtabs: estimates chart and data table (see subsections 6.1.1 and 6.1.2). The estimates chart offers the option to adjust the color palette for color blindness. Finally, users can hover over each point to get detailed information.

**Figure 20. The Costs (USDA) tab. The Estimates subtab. The Estimates chart subtab.**

Cotton Data Analysis APP



The steps to use the control panel to set your queries are:

1. Choose a year;
2. Choose a cost category;
3. Choose a cost item;
4. Choose your color palette for better visualization;

5. Choose file format if you want to download the data.

### 6.1.1. Estimates Chart

The estimates chart subtab (Figure 20) displays an interactive dot plot. It shows items for Costs listed, Operating costs, and Allocated overhead annually. By default, total listed costs, total operating costs, and total allocated costs are shown. The *USDA-ERS Cost-of-Production Forecasts* report provides estimates for all of these values twice a year.

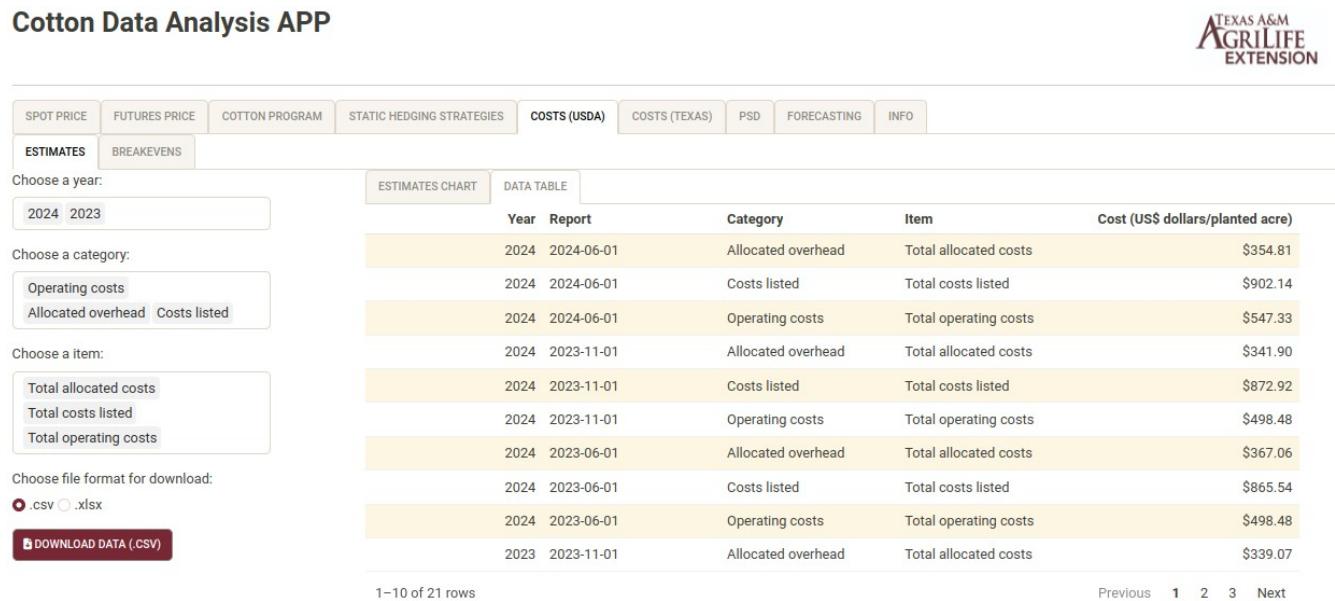
The estimates chart subtab **allows you to:**

- track the yearly changes of the items for Costs listed, Operating costs, and Allocated overhead;
  - view the contribution of each item to the final composition of its respective cost category.

### 6.1.2. Data Table

The data table subtab (Figure 21) displays the data utilized by the subtab in subsection 6.1.1. At the bottom of the table, in the left corner, you'll find the total number of observations generated from the query. In the right corner, there is a data paging menu.

**Figure 21.** The Data Table subtab.



The data table subtab allows you to:

- retrieve data relating to year, report, category, item, and costs (US\$ dollars/planted acre).

## 6.2. Breakevens

Figure 22 shows the Breakevens subtab. On the left-hand side, there is a control panel where the user can select one market, and a year. Additionally, users can adjust the color palette for color blindness and download the data in .csv or .xlsx formats. The query results are displayed on the right-hand side and are categorized into four subtabs: breakevens chart, breakevens boxplot, breakevens change-point, and data table (see subsections 6.2.1 to 6.2.4). Finally, users can hover over each point to get detailed information.

**Figure 22. The Breakevens subtab. The Breakevens chart subtab.**

Cotton Data Analysis APP



The steps to use the control panel to set your queries are:

1. Choose one market;
2. Choose a year (at least);
3. Choose your color palette for better visualization;
4. Choose file format if you want to download the data.

### 6.2.1. Breakevens Chart

The breakevens chart subtab (Figure 22) shows an interactive line chart based on the chosen market. For the two available cotton types, the breakeven point indicates the estimated amount of cotton (in pounds per planted acre) that must be produced and sold at a specific market price (in US cents per pound) to cover all estimated costs (in US dollars per planted acre). The graph also displays annual production values provided by USDA-NASS when they are made available (see dashed gray line).

The breakevens chart chart **allows you to**:

- observe the trend evolution of the daily breakevens;
- compare whether annual production exceeded or fell short of the estimated breakeven points.

### 6.2.2. Breakevens Boxplot

In the breakevens boxplot subtab (Figure 23), the query result is an interactive boxplot chart showing data for the two available cotton types in a selected market. A boxplot is a standardized way of displaying a dataset using six numbers: the minimum, maximum, sample median, the first and third quartiles, and outliers (eventually).

**Figure 23. The Breakevens boxplot subtab.**

Cotton Data Analysis APP



The breakevens boxplot **allows you to**:

- observe the weekly variation in breakevens, grouped by month;
- observe the trend evolution of weekly breakevens, grouped by month.

### 6.2.3. Breakevens Change-point

The breakevens change-point subtab (Figure 24) displays, for the two available cotton types in a selected market, an interactive line chart that shows the change points marked by vertical dashed lines in gray.

**Figure 24. The Breakevens Change-point subtab.**

#### Cotton Data Analysis APP



Change point detection refers to identifying the point at which the statistical properties (such as mean and variance) of a sequence of observations (like a time series) change. This App uses the binary segmentation algorithm (Killick & Eckley, 2014) to detect up to nine change points in the cotton time series.

The breakeven change-point **allows you to**, for each gray dashed vertical line:

- observe the date the change point occurred;
- obtain the mean, standard deviation, and coefficient of variation of the breakeven time series before the change point.

## 6.2.4. Data Table

The data table subtab (Figure 25) displays the data utilized in subsections 6.2.1. to 6.2.4. At the bottom of the table, in the left corner, you'll find the total number of observations generated from the query. In the right corner, there is a data paging menu.

**Figure 25. The Data Table subtab.**

### Cotton Data Analysis APP



Market	Type	Date	Price (US\$ cents/pound)	Cost (US\$ dollars/planted acre)	Breakeven (pounds/planted acre)	Report
US_Avera...	Color_31...	9/6/2024	\$65.21	\$902.14	1,383.44	2024-06-01
US_Avera...	Color_31...	9/5/2024	\$67.51	\$902.14	1,336.31	2024-06-01
US_Avera...	Color_31...	9/4/2024	\$67.91	\$902.14	1,328.43	2024-06-01
US_Avera...	Color_31...	9/3/2024	\$68.78	\$902.14	1,311.63	2024-06-01
US_Avera...	Color_31...	8/30/2024	\$67.81	\$902.14	1,330.39	2024-06-01
US_Avera...	Color_31...	8/29/2024	\$68.08	\$902.14	1,325.12	2024-06-01
US_Avera...	Color_31...	8/28/2024	\$66.69	\$902.14	1,352.74	2024-06-01
US_Avera...	Color_31...	8/27/2024	\$67.97	\$902.14	1,327.26	2024-06-01
US_Avera...	Color_31...	8/26/2024	\$68.03	\$902.14	1,326.09	2024-06-01
US_Avera...	Color_31...	8/23/2024	\$68.70	\$902.14	1,313.16	2024-06-01

The data table subtab allows you to:

- retrieve data relating to market, type, date, price (US\$ cents/pound), cost (US\$ dollars/planted acre), breakeven (pounds/planted acre), and report.

## 7. Costs (Texas) Tab

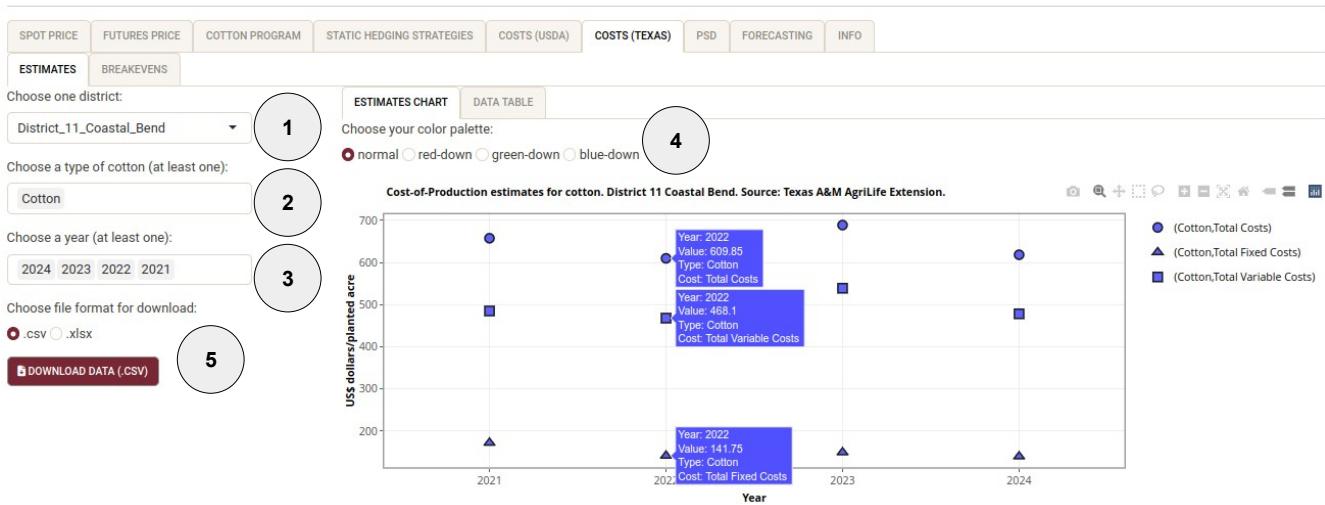
In Figure 26, you will find the costs (Texas) tab, which includes two subtabs: estimates and breakevens. Each subtab has its control panel and set of subtabs for viewing data. The explanation of each subtab is provided in the following sub-sections.

### 7.1. Estimates

Figure 26 also features the main screen of the Estimates subtab. On the left-hand side, there is a control panel where the user can select one district, a type of cotton, and a year. Users can download the data in .csv or .xlsx formats. The query results are displayed on the right-hand side and are categorized into two subtabs: estimates chart and data table (see subsections 7.1.1 and 7.1.2). The estimates chart offers the option to adjust the color palette for color blindness. Finally, users can hover over each point to get detailed information.

**Figure 26. The Costs (Texas) tab. The Estimates subtab. The Estimates chart subtab.**

Cotton Data Analysis APP



The steps to use the control panel to set your queries are:

1. Choose one district;
2. Choose a type of cotton (at least one);
3. Choose a year (ate least one);
4. Choose your color palette for better visualization;

5. Choose file format if you want to download the data.

### 7.1.1. Estimates Chart

The estimates chart subtab (Figure 26) displays an interactive dot plot. It shows Total costs, Total fixed costs, and Total variable costs by district and type of cotton annually. The Texas A&M Department of Agricultural Economics – Extension Agricultural Economics provides estimates for all of these values once a year.

The estimates chart subtab **allows you to:**

- track the yearly changes of the total costs, total fixed costs, and total variable costs by district and type of cotton;
- analyze the contribution of both total fixed costs and total variable costs to the total costs.

### 7.1.2. Data Table

The data table subtab (Figure 27) displays the data utilized by the subtab in subsection 7.1.1. At the bottom of the table, in the left corner, you'll find the total number of observations generated from the query. In the right corner, there is a data paging menu.

**Figure 27. The Data Table subtab.**

Cotton Data Analysis APP
TEXAS A&M  
AGRILIFE  
EXTENSION

SPOT PRICE
FUTURES PRICE
COTTON PROGRAM
STATIC HEDGING STRATEGIES
COSTS (USDA)
COSTS (TEXAS)
PSD
FORECASTING
INFO

ESTIMATES
BREAKEVENS

Choose one district:

District\_11\_Coastal\_Bend

Choose a type of cotton (at least one):

Cotton

Choose a year (at least one):

2024 2023 2022 2021

Choose file format for download:

.CSV
  .XLSX

DOWNLOAD DATA (.CSV)

District	Type	Year	Cost	Value (US\$ dollars/planted acre)
District_11_Coastal_Bend	Cotton	2024	Total Costs	\$618.40
District_11_Coastal_Bend	Cotton	2024	Total Fixed Costs	\$140.06
District_11_Coastal_Bend	Cotton	2024	Total Variable Costs	\$478.34
District_11_Coastal_Bend	Cotton	2023	Total Costs	\$688.75
District_11_Coastal_Bend	Cotton	2023	Total Fixed Costs	\$149.75
District_11_Coastal_Bend	Cotton	2023	Total Variable Costs	\$539.00
District_11_Coastal_Bend	Cotton	2022	Total Costs	\$609.85
District_11_Coastal_Bend	Cotton	2022	Total Fixed Costs	\$141.75
District_11_Coastal_Bend	Cotton	2022	Total Variable Costs	\$468.10
District_11_Coastal_Bend	Cotton	2021	Total Costs	\$657.53
District_11_Coastal_Bend	Cotton	2021	Total Fixed Costs	\$172.46
District_11_Coastal_Bend	Cotton	2021	Total Variable Costs	\$485.07

The data table subtab allows you to:

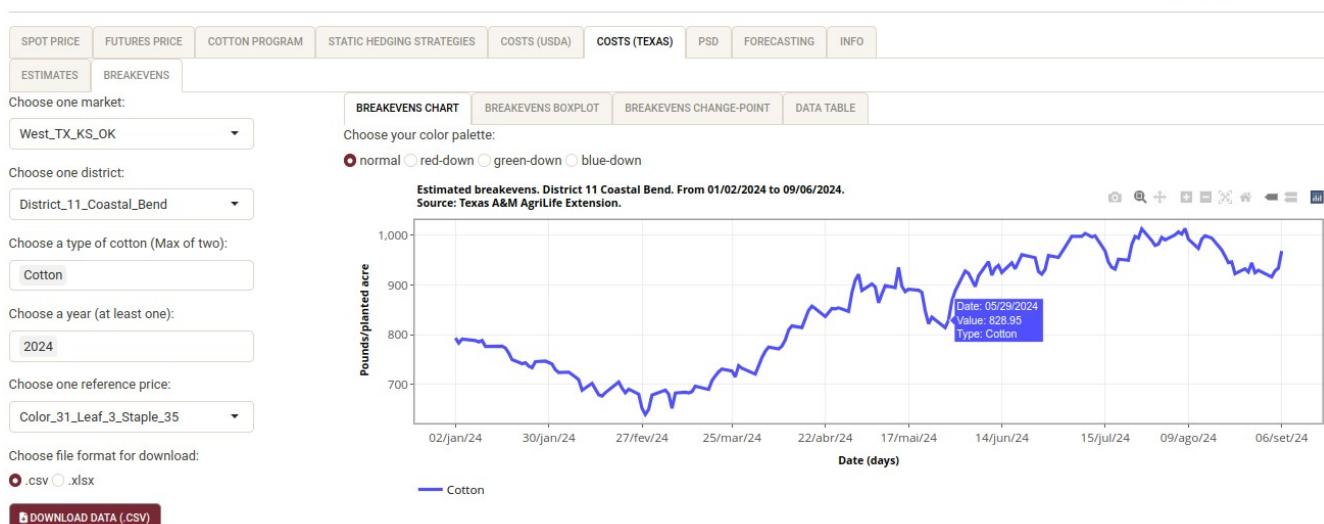
- retrieve data relating to district, type, year, cost, and value (US\$ dollars/planted acre).

## 7.2. Breakevens

Figure 28 shows the Breakevens subtab. On the left-hand side, there is a control panel where the user can select one market, one district, a type of cotton, a year, and a reference price. Users can adjust the color palette for color blindness and download the data in .csv or .xlsx formats. The query results are displayed on the right-hand side and are categorized into four subtabs: breakevens chart, breakevens boxplot, breakevens change-point, and data table (see subsections 7.2.1 to 7.2.4). Finally, users can hover over each point to get detailed information.

**Figure 28. The Breakevens subtab. The Breakevens chart subtab.**

Cotton Data Analysis APP



### 7.2.1. Breakevens Chart

The breakevens chart subtab (Figure 28) shows an interactive line chart based on the chosen market, district, type of cotton, and reference price. The breakeven point indicates the estimated amount of cotton (in pounds per planted acre) that must be produced and sold at a

specific market price (in US cents per pound) to cover all estimated costs (in US dollars per planted acre).

The breakevens chart chart **allows you to**:

- observe the trend evolution of the daily breakevens;
- compare whether annual production, when available, exceeded or fell short of the estimated breakeven points.

### 7.2.2. Breakevens Boxplot

In the breakevens boxplot subtab (Figure 29), the query result is an interactive boxplot chart showing data for the maximum of two available cotton types in a selected district. A boxplot is a standardized way of displaying a dataset using six numbers: the minimum, maximum, sample median, the first and third quartiles, and outliers (eventually).

**Figure 29. The Breakevens boxplot subtab.**

Cotton Data Analysis APP



The breakevens boxplot **allows you to**:

- observe the weekly variation in breakevens, grouped by month;
- observe the trend evolution of weekly breakevens, grouped by month.

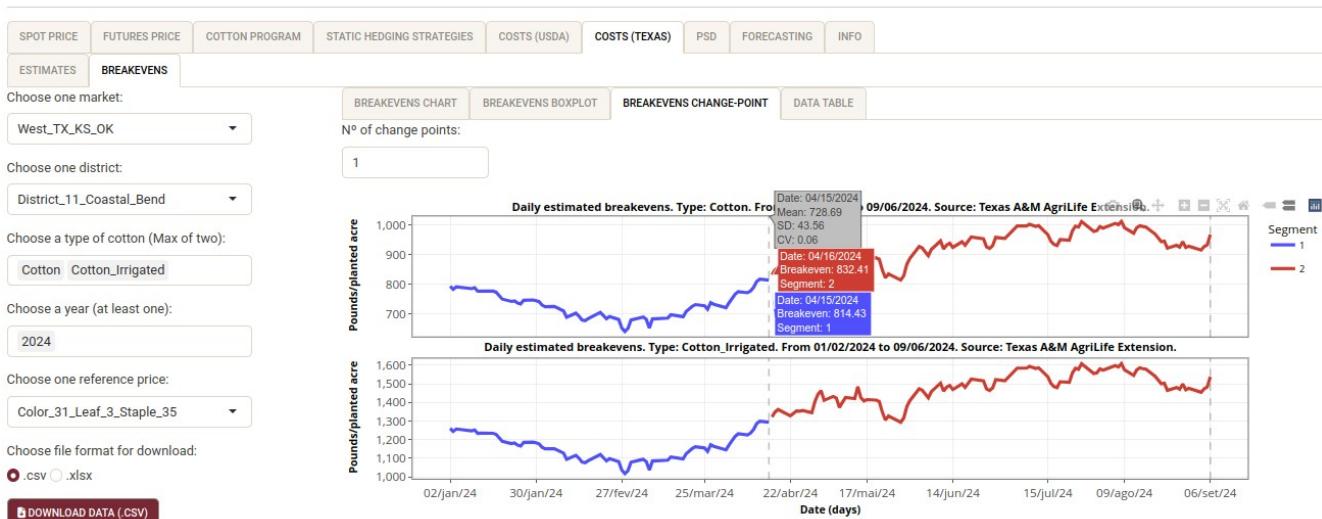
### 7.2.3. Breakevens Change-point

The breakevens change-point subtab (Figure 30) displays, for the two available cotton types in a selected market, an interactive line chart that shows the change points marked by vertical dashed lines in gray.

Change point detection refers to identifying the point at which the statistical properties (such as mean and variance) of a sequence of observations (like a time series) change. This App uses the binary segmentation algorithm (Killick & Eckley, 2014)to detect up to nine change points in the cotton time series.

**Figure 30. The Breakevens Change-point subtab.**

Cotton Data Analysis APP



The breakeven change-point allows you to, for each gray dashed vertical line:

- observe the date the change point occurred;
- obtain the mean, standard deviation, and coefficient of variation of the breakeven time series before the change point.

## 7.2.4. Data Table

**Figure 31. The Data Table subtab.**

### Cotton Data Analysis APP



Market	Year	Type	Date	Breakeven...	Price (US\$...)	Cost (US\$...)	Reference ...	District	Type of cost
West_TX_K...	2024	Cotton	9/6/2024	968.22	\$63.87	\$618.40	Color_31_L...	District_11...	Total Costs
West_TX_K...	2024	Cotton	9/5/2024	933.57	\$66.24	\$618.40	Color_31_L...	District_11...	Total Costs
West_TX_K...	2024	Cotton	9/4/2024	927.97	\$66.64	\$618.40	Color_31_L...	District_11...	Total Costs
West_TX_K...	2024	Cotton	9/3/2024	916.01	\$67.51	\$618.40	Color_31_L...	District_11...	Total Costs
West_TX_K...	2024	Cotton	8/30/2024	929.37	\$66.54	\$618.40	Color_31_L...	District_11...	Total Costs
West_TX_K...	2024	Cotton	8/29/2024	924.64	\$66.88	\$618.40	Color_31_L...	District_11...	Total Costs
West_TX_K...	2024	Cotton	8/28/2024	944.27	\$65.49	\$618.40	Color_31_L...	District_11...	Total Costs
West_TX_K...	2024	Cotton	8/27/2024	926.16	\$66.77	\$618.40	Color_31_L...	District_11...	Total Costs
West_TX_K...	2024	Cotton	8/26/2024	932.31	\$66.33	\$618.40	Color_31_L...	District_11...	Total Costs
West_TX_K...	2024	Cotton	8/23/2024	922.43	\$67.04	\$618.40	Color_31_L...	District_11...	Total Costs
West_TX_K...	2024	Cotton	8/22/2024	946.43	\$65.34	\$618.40	Color_31_L...	District_11...	Total Costs
West_TX_K...	2024	Cotton	8/21/2024	944.70	\$65.46	\$618.40	Color_31_L...	District_11...	Total Costs

The data table subtab (Figure 31) displays the data utilized in subsections 7.2.1. to 7.2.4. At the bottom of the table, in the left corner, you'll find the total number of observations generated from the query. In the right corner, there is a data paging menu.

The data table subtab **allows you to:**

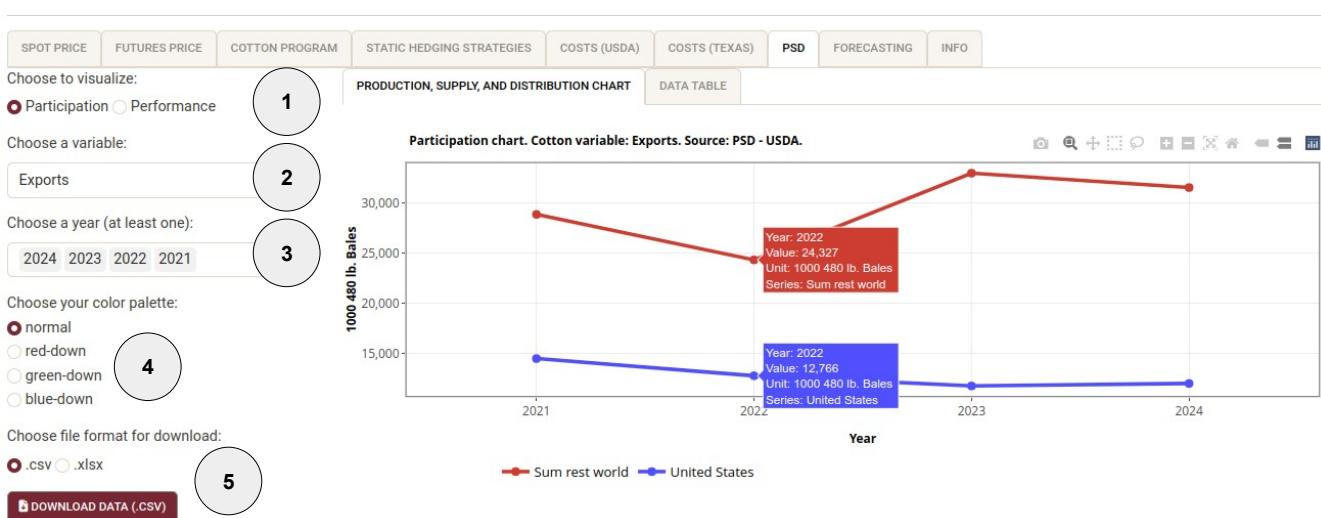
- retrieve data relating to market, year, type, date, breakeven (pounds/planted acre), price (US\$ cents/pound), cost (US\$ dollars/planted acre), reference price, district, and type of cost.

## 8. PSD Tab

In Figure 32, you will see the PSD (Production, Supply, and Distribution) tab. On the left-hand side, there's a control panel where the user can select to visualize *Participation* or *Performance*, a variable, and at least one year to perform a query. Users can also adjust the color palette for color blindness and download the data in .csv or .xlsx formats. The query results are displayed on the right-hand side and are divided into two subtabs: production, supply, and distribution chart, and data table. The explanation of the results in each subtab is given in the following sub-sections.

**Figure 32. The PSD tab. The production, supply, and distribution subtab for Participation.**

### Cotton Data Analysis APP



The steps to use the control panel to set your queries are:

1. Choose to visualize *Participation* or *Performance*;
2. Choose a variable;
3. Choose a year (ate least one);
4. Choose your color palette for better visualization;
5. Choose file format if you want to download the data.

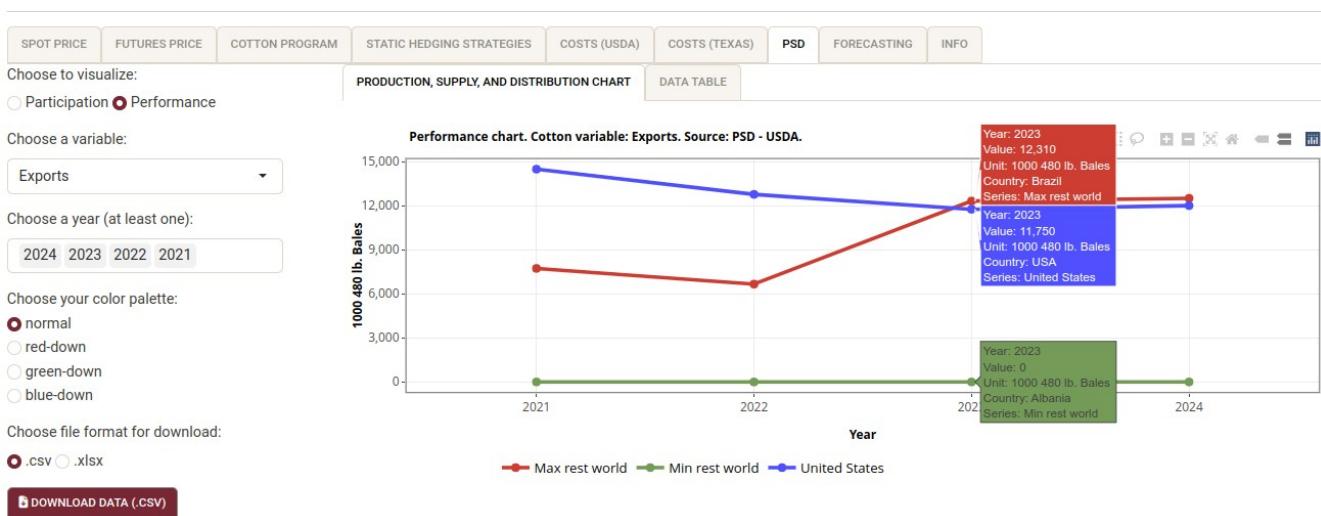
## 8.1. Production, supply, and distribution chart

If you select *Participation* you can select up to nine variables to visualize. In this case, you want to compare the participation of the USA and the rest of the world (aggregated by the sum) regarding that variable, as you can see in Figure 32 for the variable Exports between 2021 and 2024.

On the other hand, if you select *Performance* you can select up to twelve variables to visualize. In this case, you want to compare the performance of the USA and the rest of the world (aggregated by maximum and minimum) regarding that variable, as you can see in Figure 33 for the variable Exports between 2021 and 2024.

**Figure 33. The production, supply, and distribution subtab for Performance.**

### Cotton Data Analysis APP



The production, supply, and distribution chart subtab (Figures 32 and 33) shows an interactive line chart based on the chosen visualization, variable, and year. Users can access detailed information about each point by hovering over it.

The production, supply, and distribution chart chart **allows you to:**

- compare the participation of the USA and the rest of the world regarding the chosen variable across the years;
- compare the performance of the USA and the rest of the world regarding the chosen variable across the years.

## 8.2. Data Table

The data table subtab (Figure 34) displays the data utilized in subsection 8.1. At the bottom of the table, in the left corner, you'll find the total number of observations generated from the query. In the right corner, there is a data paging menu.

**Figure 34. The Data Table subtab.**

### Cotton Data Analysis APP



SPOT PRICE	FUTURES PRICE	COTTON PROGRAM	STATIC HEDGING STRATEGIES	COSTS (USDA)	COSTS (TEXAS)	PSD	FORECASTING	INFO
PRODUCTION, SUPPLY, AND DISTRIBUTION CHART				DATA TABLE				
Variable	Year	Series	Value	Unit	Country			
Exports	2024	Max rest world	12,500.00	1000 480 lb. Bales	Brazil			
Exports	2024	Min rest world	0.00	1000 480 lb. Bales	Albania			
Exports	2024	United States	12,000.00	1000 480 lb. Bales	USA			
Exports	2023	Max rest world	12,310.00	1000 480 lb. Bales	Brazil			
Exports	2023	Min rest world	0.00	1000 480 lb. Bales	Albania			
Exports	2023	United States	11,750.00	1000 480 lb. Bales	USA			
Exports	2022	Max rest world	6,656.00	1000 480 lb. Bales	Brazil			
Exports	2022	Min rest world	0.00	1000 480 lb. Bales	Albania			
Exports	2022	United States	12,766.00	1000 480 lb. Bales	USA			
Exports	2021	Max rest world	7,727.00	1000 480 lb. Bales	Brazil			
Exports	2021	Min rest world	0.00	1000 480 lb. Bales	Albania			
Exports	2021	United States	14,481.00	1000 480 lb. Bales	USA			

1–12 of 15 rows

Previous 1 2 Next

The data table subtab allows you to:

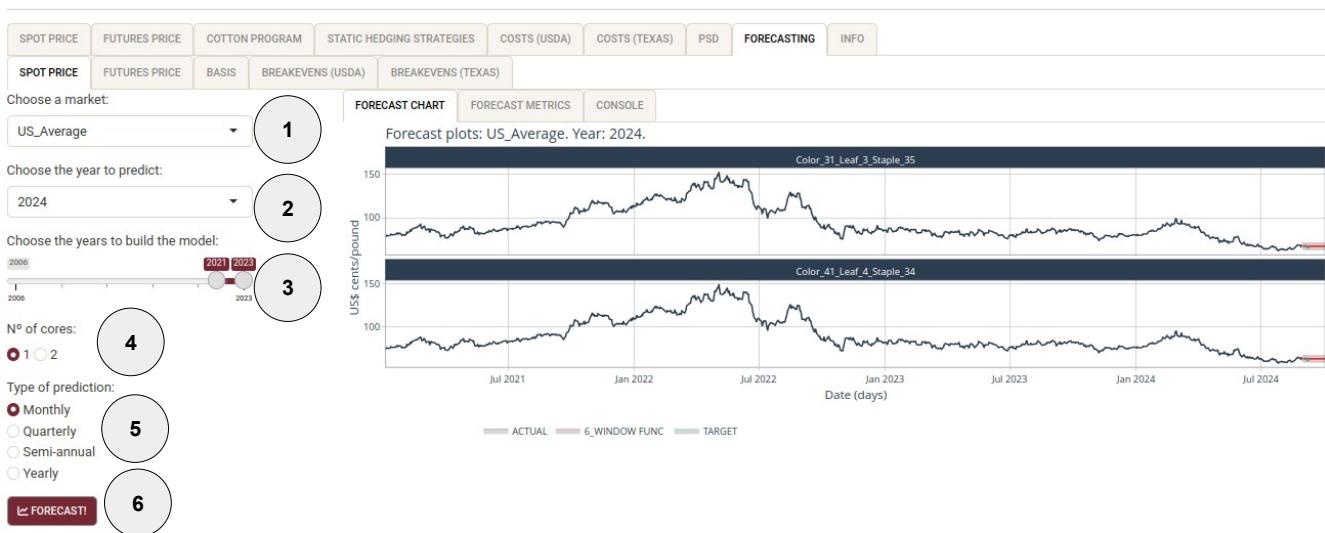
- retrieve data relating to variable, year, series, value, unit and country (the last only for *Performance* visualization).

## 9. Forecasting Tab

The forecasting tab lets you predict spot and futures prices, basis, and breakeven (USDA and Texas), shown in Figure 35. Each option has its control panel, which is displayed on the left-hand side of their respective subtabs.

**Figure 35. The Forecasting tab. The Spot Price subtab. The Forecast chart subtab.**

Cotton Data Analysis APP



For **Spot price and Breakevens (USDA) subtabs** you can select (1) a market, (2) the year to predict, (3) the years to build the model (minimum of three), (4) the number of cores for parallel processing (maximum of two cores if needed), and (5) the type of prediction (monthly, quarterly, semi-annual, yearly). Then hit (6) the Forecast button (Figure 35).

For **Futures price subtab** you can select (1) a maturity, (2) one contract, (3) the number of cores for parallel processing (maximum of two cores if needed), and (4) the type of prediction (weekly, bi-weekly, monthly). Then hit (5) the Forecast button (Figure 36).

For **Basis subtab** you can select (1) one maturity, (2) one contract, (3) a market, (4) the number of cores for parallel processing (maximum of two cores if needed), and (5) the type of prediction (weekly, bi-weekly, monthly). Then hit (6) the Forecast button (Figure 37).

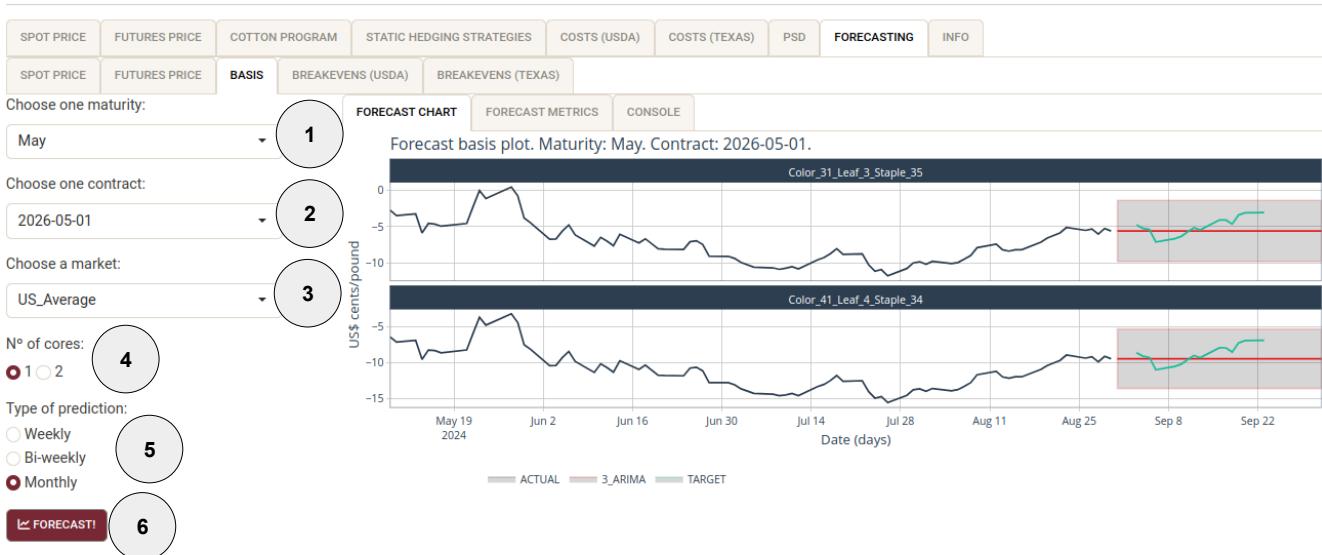
**Figure 36. The Futures Price subtab. The Forecast chart subtab.**

## Cotton Data Analysis APP



**Figure 37. The Basis subtab. The Forecast chart subtab.**

## Cotton Data Analysis APP



For **Breakevens (Texas)**: you can select (1) one market, (2) one district, (3) one type of cotton, (4) the year to predict, (5) the years to build the model (minimum of three), (6) the number of cores for parallel processing (maximum of two cores if needed), (7) and the type of prediction (monthly, quarterly, semi-annual, yearly). Then hit (8) the Forecast button (Figure 38).

Please keep in mind the following information: for spot price and breakevens (USDA and Texas), it is important to note that all types of predictions are available only for the current year. For previous years, the App only calculates yearly predictions. Additionally, we recommend selecting only two cores if the calculation time exceeds one minute.

**Figure 38. The Breakevens (Texas) subtab. The Forecast chart subtab.**



The results will be displayed in three subtabs on the right-hand side: forecast chart, forecast metrics, and console. These three subtabs are available for all forecast options. The explanation of each subtab is provided in the following sub-sections.

## 9.1. Forecast Chart

Figures 35-38 also display the forecast chart subtab. It presents the current value (dark blue – ACTUAL), the value to predict (cyan – TARGET), the predicted value, and the prediction range (red – MODEL). You can hover over each point to get detailed information. To highlight the predicted values, just click on ACTUAL on legend to hide these values.

The forecast chart subtab **allows you to**:

- Forecast time series values for spot and futures prices, basis, and breakeven points (USDA and Texas) on a monthly, quarterly, semiannual, and annual basis;

- Visually inspect whether the predicted values are within the estimated prediction range.

## 9.2. Forecast Metrics

Figure 39 illustrates the forecasting metrics. The application evaluates eight types of forecasting models and selects the model with the lowest Mean Absolute Scaled Error (MASE). The App also shows the following metrics: Mean Absolute Error (MAE), Mean Absolute Percentage Error (MAPE), Symmetric Mean Absolute Percentage Error (SMAPE), Root Mean Squared Error (RMSE), and Coefficient of determination ( $R^2$ ).

The models tested are ARIMA, Seasonal Decomposition, NNAR, Window Function from `modeltime` R package (Dancho, 2024a; Hyndman & Athanasopoulos, 2021), Prophet from `prophet` R package (Taylor & Letham, 2021), Auto ADAM (Svetunkov, 2024) from `smooth` R package, Hierarchical Temporal Forecasting (Athanasopoulos et al., 2017) from `thief` R package, and Ensemble [Median] (Dancho, 2024b) from `modeltime.ensemble` R package.

**Figure 39. The Forecast metrics subtab.**

### Cotton Data Analysis APP



SPOT PRICE
FUTURES PRICE
COTTON PROGRAM
STATIC HEDGING STRATEGIES
COSTS (USDA)
COSTS (TEXAS)
PSD
FORECASTING
INFO

---

SPOT PRICE
FUTURES PRICE
BASIS
BREAKEVENS (USDA)
BREAKEVENS (TEXAS)

Choose a market:

Choose the year to predict:

Choose the years to build the model:

2006

2021
2023

Nº of cores:

1  2

Type of prediction:

Monthly  
 Quarterly  
 Semi-annual  
 Yearly

FORECAST!

FORECAST CHART    FORECAST METRICS    CONSOLE

Type ↑	Id	Description	Sample	MAE	MAPE	MASE	SMAPE	RMSE	$R^2$
Color_31_Leaf_3_Sta...	6	WINDOW F...	Test	1.750	2.676	2.268	2.685	1.942	
Color_31_Leaf_3_Sta...	5	NNAR	Test	1.866	2.879	2.417	2.862	2.090	0.087
Color_31_Leaf_3_Sta...	7	TEMPORA...	Test	1.870	2.893	2.422	2.867	2.062	
Color_31_Leaf_3_Sta...	8	ENSEMBL...	Test	1.994	3.104	2.584	3.056	2.275	0.000
Color_31_Leaf_3_Sta...	2	AUTO ADA...	Test	2.004	3.120	2.597	3.071	2.287	
Color_31_Leaf_3_Sta...	3	ARIMA	Test	2.041	3.180	2.644	3.125	2.343	0.003
Color_31_Leaf_3_Sta...	4	SEASONAL...	Test	2.065	3.220	2.675	3.162	2.395	0.001
Color_31_Leaf_3_Sta...	1	PROPHET	Test	6.510	10.016	8.433	9.459	7.079	0.285

1-8 of 16 rows

Previous
1
2
Next

The forecast metrics subtab **allows you to**:

- retrieve data relating to type, id, description, sample, MAE, MAPE, MASE, SMAPE, RMSE, and R<sup>2</sup>.

### 9.3. Console

The console subtab (Figure 40) displays the results of the processing to obtain the forecast models. It provides details on the time spent calculating and selecting the best model for forecasting the specific time series.

**Figure 40. The Console subtab.**

Cotton Data Analysis APP



The screenshot shows the Cotton Data Analysis APP interface. At the top, there's a navigation bar with tabs: SPOT PRICE, FUTURES PRICE, COTTON PROGRAM, STATIC HEDGING STRATEGIES, COSTS (USDA), COSTS (TEXAS), PSD, FORECASTING (highlighted in blue), and INFO. Below the navigation bar, there's a subtab navigation for the Forecasting tab: SPOT PRICE, FUTURES PRICE, BASIS, BREAKEVENS (USDA), and BREAKEVENS (TEXAS). The main content area has several dropdown menus: 'Choose a market:' set to 'US\_Average', 'Choose the year to predict:' set to '2024', and 'Choose the years to build the model:' with a slider from 2008 to 2023 set to 2021. There's also a 'Nº of cores:' dropdown with options 1 and 2, currently set to 1. On the right side, there's a large text area showing logs of model selection:

```

FINISHED IN: 1.303733 secs.
i [1/2] Starting Modeltime Table: ID Color_31_Leaf_3_Staple_35...
✓ Model 6 Passed WINDOW FUNC [12].
✓ [1/2] Finished Modeltime Table: ID Color_31_Leaf_3_Staple_35

i [2/2] Starting Modeltime Table: ID Color_41_Leaf_4_Staple_34...
✓ Model 6 Passed WINDOW FUNC [12].
✓ [2/2] Finished Modeltime Table: ID Color_41_Leaf_4_Staple_34

Finished in: 0.2275941 secs.
  
```

At the bottom left, there's a 'FORECAST!' button.

The console subtab **allows you to**:

- retrieve information about which models have been enabled to perform time series forecasting;
- get the processing time of the models and the time to select the best forecasting model for the time series;
- obtain additional information about the parameterization of the best-chosen model.

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