

# Wag the Dog Media: Does the President Distract the Public When Issuing Executive Orders?

An Exploratory Empirical Analysis

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# Wag the Dog Media: Methodology

- To test these two hypotheses, I need to have data on presidential orders and presidential tweets.
- The presidential orders:
  - I collected all executive orders by web-scraping <https://www.presidency.ucsb.edu>.
  - I obtained all presidential order content, number, date, and url since President Donald Trump's presidency.
- The presidential tweets:
  - Because the tweet number of President Donald Trump is more than 20,000, I had to download then from the website <http://www.trumptwitterarchive.com/>.
  - Each tweet entry includes tweet content and statistics about tweet likes and retweets.



# Wag the Dog Media: Methodology

**Hypothesis 1:** *Holding others constant, the number of likes and retweets of the presidential tweets must be more at the times of executive orders than the monthly average.*

- I created intervals of 3, 5, 7, 11, and 15 day around the issue dates of executive orders and featured each tweet with 1 if it is within these intervals and 0 otherwise.
- Given the fact that the number and retweets are considerably high, I also took logarithmic transformation of this statistics.
- Finally, I ran a basic linear analysis to test this hypothesis.

# Wag the Dog Media: Methodology

**Hypothesis 2:** *Holding others constant, the sentiment of the presidential tweets must be more negative at the times of executive orders than the monthly average.*

- To test the second hypothesis, I trained a logistic regression to predict the sentiment labels by using a training and validation corpus composed of 10,000 tweets (5,000 positive and 5,000 negative - almost 99% accuracy).
- Then I used this predictor to estimate the sentiment of the presidential tweets that I preprocess (tokenization, removal of regular expressions, etc.)
- Finally, I ran a basic linear analysis to test this hypothesis.

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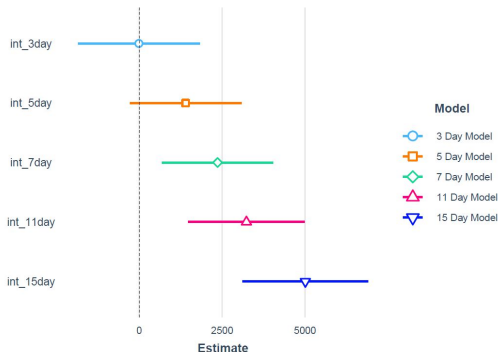
# Wag the Dog Media: The Explanatory Empirical Analysis

**Hypothesis 1a:** *Holding others constant, the number of likes of the presidential tweets must be more at the times of executive orders than the monthly average.*

**Hypothesis 1b:** *Holding others constant, the number of retweets of the presidential tweets must be more at the times of executive orders than the monthly average.*

# Wag the Dog Media: The Explanatory Empirical Analysis

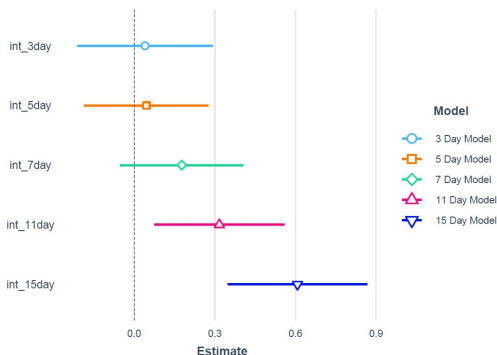
Figure: DV = Number of Likes



**Hypothesis 1a:** *Holding others constant, the number of likes of the presidential tweets must be more at the times of executive orders than the monthly average.*

# Wag the Dog Media: The Explanatory Empirical Analysis

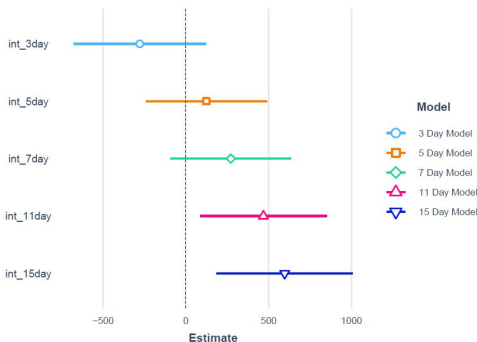
Figure: DV =  $\log(\text{Number of Likes})$



**Hypothesis 1a:** *Holding others constant, the number of likes of the presidential tweets must be more at the times of executive orders than the monthly average.*

# Wag the Dog Media: The Explanatory Empirical Analysis

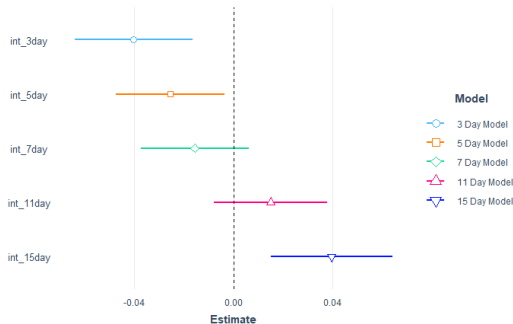
Figure: DV = Number of Retweets



**Hypothesis 1b:** *Holding others constant, the number of retweets of the presidential tweets must be more at the times of executive orders than the monthly average.*

# Wag the Dog Media: The Explanatory Empirical Analysis

Figure: DV =  $\log(\text{Number of Retweets})$

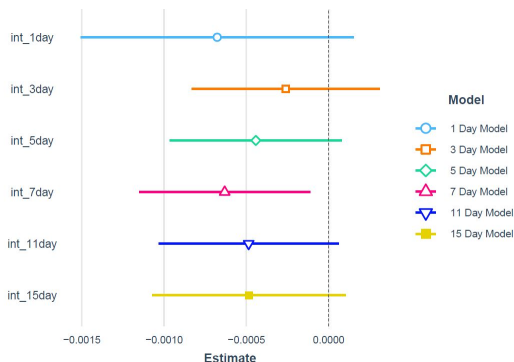


**Hypothesis 1b:** *Holding others constant, the number of retweets of the presidential tweets must be more at the times of executive orders than the monthly average.*



# Wag the Dog Media: The Explanatory Empirical Analysis

Figure: DV = Sentiment Score



**Hypothesis 2:** *Holding others constant, the sentiment of the presidential tweets must be more negative at the times of executive orders than the monthly average.*

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