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Munich, November 13, 2024

## **Siemens AG Supervisory Board extends contract of Matthias Rebellius**

- **Announcement of contract extension for Matthias Rebellius (59), Member of the Managing Board of Siemens AG and CEO Smart Infrastructure, until September 2026**
- **Rebellius to continue to lead successful Smart Infrastructure business and support Siemens' transformation**

The Supervisory Board of Siemens AG today confirmed a contract extension for Matthias Rebellius from September 2025 for a one-year period, by mutual agreement. The extension provides Rebellius time to continue to build the performance trajectory of the Smart Infrastructure business while contributing to the transformation of Siemens.

“Matthias has led the Smart Infrastructure business to exceptional performance levels, with 15 consecutive quarters of profitability improvement. The business is now a strong pillar of Siemens. This extension means that Siemens can continue to benefit from his strong leadership, and he can actively support the ongoing company transformation,” said Jim Hagemann Snabe, Chairman of the Supervisory Board of Siemens AG.

“Matthias brings a steady hand, passion for customers and technology, and deep experience across markets and regions,” said Roland Busch, President and CEO. “We are fortunate that we will benefit from his contribution for another two years.”

Matthias Rebellius joined the Siemens Graduate Program in 1988, starting with the industrial automation business in 1990 before moving to the buildings business in 2003. He was appointed to the Managing Board in October 2020 as CEO Smart Infrastructure. He also has responsibility for supply chain management and the regional business in Canada, India, Switzerland, and the United Kingdom. Matthias is also a member of the Supervisory Board of Siemens Energy AG.

Matthias Rebellius added: "I look forward to continuing being part of the team taking Siemens to the next level of performance and value creation. My choice to extend for one year allows me to support the transformation and then, after many incredible years with Siemens, enter into a new phase of my career as a non-executive. I am grateful for the support and trust from the Supervisory Board and the CEO and will ensure I make every day count for the benefit of our people, our customers, partners, and our shareholders."

This press release is available at: <https://sie.ag/kBdwk>

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Siemens AG (Berlin and Munich) is a leading technology company focused on industry, infrastructure, mobility, and healthcare. The company's purpose is to create technology to transform the everyday, for everyone. By combining the real and the digital worlds, Siemens empowers customers to accelerate their digital and sustainability transformations, making factories more efficient, cities more livable, and transportation more sustainable. Siemens also owns a majority stake in the publicly listed company, Siemens Healthineers, a leading global medical technology provider shaping the future of healthcare.

In fiscal 2023, which ended on September 30, 2023, the Siemens Group generated revenue of €74.9 billion and net income of €8.5 billion. As of September 30, 2023, the company employed around 305,000 people worldwide on the basis of continuing operations. Further information is available on the Internet at [www.siemens.com](http://www.siemens.com).