

NeuralEdge AI Labs - Q3 2024 Investor Update

Direct Investment: NeuralEdge AI Labs

Investment Type: PRIVATE_EQUITY

Document Type: INVESTOR_UPDATE

Upload Date: 30 Jul 2024

Period: Q3 2024

Period Date: 30 Jul 2024

Highlights:

- Signed first 3 enterprise customers (SAP, Airbus, Schneider Electric)
- Launched GPT-4 powered platform
- Published 2 papers at NeurIPS
- Hired former DeepMind research lead

Lowlights:

- Longer sales cycles than expected (9 months)
- GPU compute costs higher than budgeted
- Lost key ML engineer to competitor

Milestones:

- Processed 100M AI inference requests
- Achieved 99.9% uptime SLA
- Launched model marketplace
- Raised additional \$5M strategic round

Metrics Snapshot:

Revenue: €320,000

ARR: €420,000

MRR: €35,000

Gross Margin: 85.0%

Burn: €90,000

Runway (months): 22

Headcount: 35

CAC: €12,000

LTV: €55,000

NRR: 115.0%

Cash Balance: €520,000