

GreenTech Carbon Solutions BV - Q1 2024 Investor Update

Direct Investment: GreenTech Carbon Solutions BV

Investment Type: PRIVATE_EQUITY

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Period: Q1 2024

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Highlights:

- Offset 2.5M tons of CO2 equivalent
- Signed contracts with 150 Euro Stoxx corporates
- Launched carbon credit marketplace
- Received B Corp certification

Lowlights:

- Regulatory uncertainty in carbon markets
- Competition from Stripe Climate
- Project development slower than expected

Milestones:

- Raised €50M Series C led by Breakthrough Energy
- Expanded to 15 European countries
- Launched reforestation programme in Portugal
- Achieved carbon negative operations

Metrics Snapshot:

Revenue: €3,200,000

ARR: €4,100,000

MRR: €345,000

Gross Margin: 72.0%

Burn: €260,000

Runway (months): 28

Headcount: 145

CAC: €22,000

LTV: €145,000

NRR: 135.0%

Cash Balance: €4,200,000