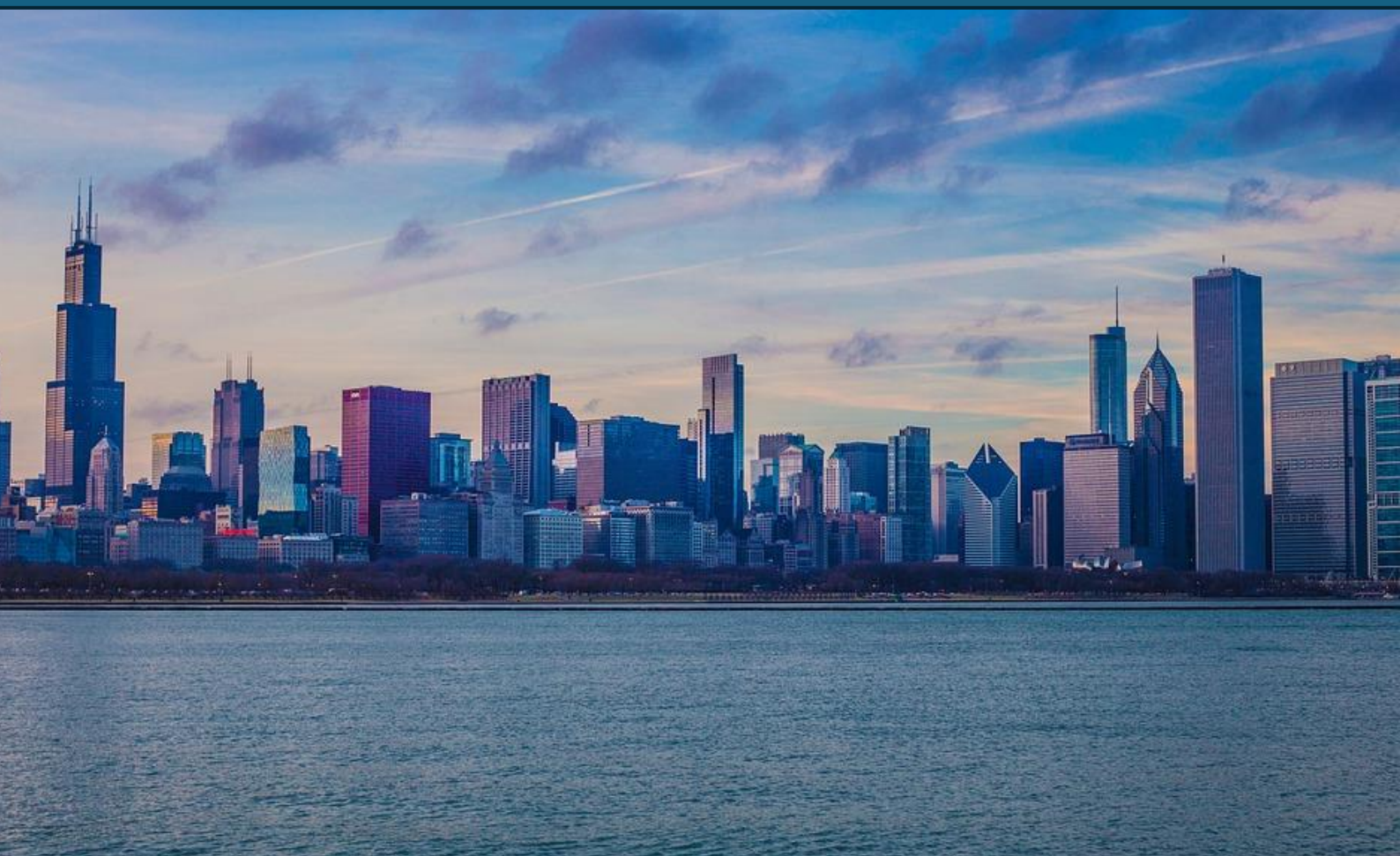


ATLANTIC CAPITAL

Tech Growth Fund II

Q3 2024 Limited Partner Report



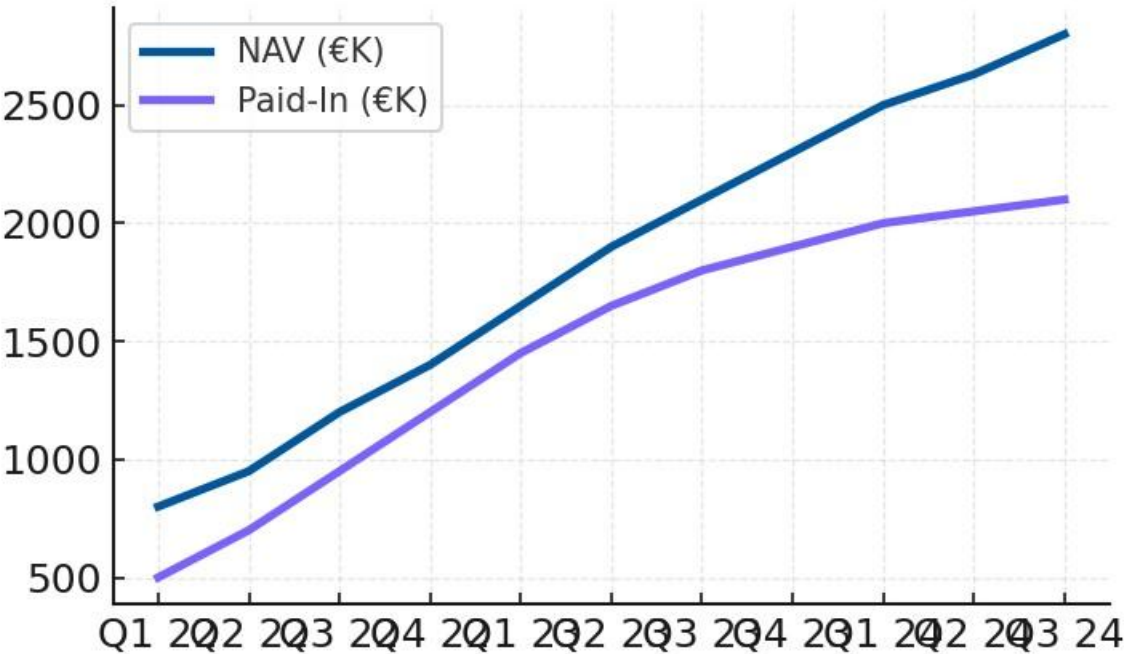
Executive Summary

Tech Growth Fund II delivered a strong Q3 2024 performance, with NAV up 6.5% to €2.8M
Quantumlytics AI (+40%) and Helio Robotics (+25%) were key drivers, alongside a €210K partial distribution fr

<div>2.8M (+6.5%)</div> <div>NAV (€)</div>	<div>1.33x</div> <div>TVPI</div>	<div>0.10x</div> <div>DPI</div>	<div>12.4%</div> <div>IRR</div>
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Market Commentary & Outlook

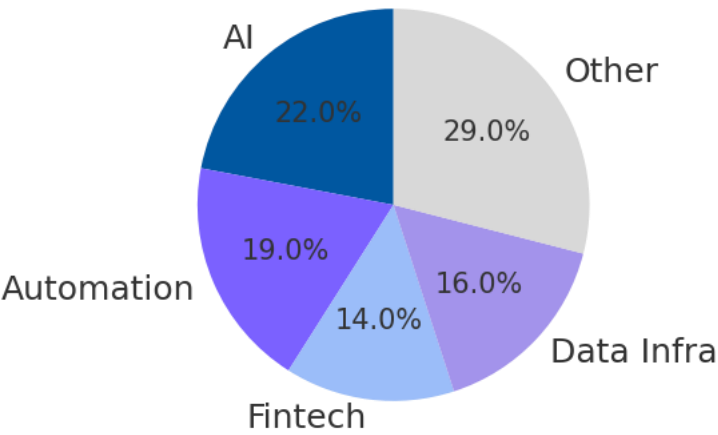
European venture markets remained resilient through Q3 2024 despite macroeconomic headwinds
Atlantic Capital maintained disciplined deployment in AI and automation sectors
Q4 2024 will emphasize two late-stage Series B investments and an anticipated cybersecurity exit
NAV growth expected to continue into 2025 as valuations stabilize.



NAV increased to €2.8M, a 6.5% QoQ gain Key contributors: Quantumlytics AI and Helio Robotics The Fund maintains strong metrics with ongoing distributions.

Portfolio Sector Allocation

Portfolio Breakdown



Top Holdings Summary

Quantumlytics AI	AI	400K	560K	+40%
Helio Robotics	Automation	350K	510K	+25%
OmniFlow Systems	Cloud Infra	300K	340K	+10%
GreenNet Data	Renewable	250K	310K	+12%
NeuroStream	Neurotech	200K	260K	+8%

Prepared by Atlantic Capital Management Ltd.

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