

# NORDIC INNOVATION FUND

## Capital Account Statement – as of September 30, 2024

**Limited Partner:** EuroLP Family Office

**Fund Manager:** Nordic Ventures

Metric	Amount (€)
Total Commitment	2,000,000
Cumulative Contributions (Paid-In)	1,800,000
Cumulative Distributions	540,000
Net Asset Value (NAV)	2,060,000
Total Value (TVPI = (Distributions + NAV)/Paid-In)	1.44x
Distributed to Paid-In (DPI)	0.30x
Residual Value to Paid-In (RVPI)	1.14x

## Capital Account Reconciliation

Opening NAV (Jan 1, 2024)	2,400,000
+ Net Unrealized Appreciation	200,000
+ Income / Interest	25,000
- Expenses & Fees	(15,000)
- Distributions	(540,000)
= Closing NAV (Sep 30, 2024)	2,060,000

### Notes:

1. Valuations are prepared in accordance with IFRS and ILPA reporting guidelines.
2. All amounts are reported in EUR.
3. No FX adjustments applied; all investments denominated in EUR.
4. Distributions reflect gross proceeds net of fees and expenses.

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