TO Ivan Zhou

1) how are the files generated?

2) when are the files generated, before the race or at the first time when the race is displayed ?

3) What is BSP ?

4) When is BSP inf the file generated, is it the final BSP or the first BSP in the market?

FROM Ivan Zhou

Hey Karan

[12:37](https://betfair-quants.slack.com/archives/D02LZDGCWPJ/p1653964663255479)

the files are generated automatically everyday, they are dont by Betfair UK using what I am told is a very simple query, but since its Betfair UK we don't have control over it.

[12:38](https://betfair-quants.slack.com/archives/D02LZDGCWPJ/p1653964702000679)

2. these files are generated at the end of the day so after the races have finished

[12:39](https://betfair-quants.slack.com/archives/D02LZDGCWPJ/p1653964741971889)

3. BSP is the betfair starting price, its basically like the tote or starting prices that bookies have, but for betfair

[12:40](https://betfair-quants.slack.com/archives/D02LZDGCWPJ/p1653964837379709)

4. the final BSP is calculated after the race starts/just as it starts like tote or starting price. The one in the file is the final BSP number. BSP only has one number which is the final number, any numbers before that is just an estimate of what the BSP will be

[12:40](https://betfair-quants.slack.com/archives/D02LZDGCWPJ/p1653964847826849)

hope that answers your questions^^

FROM Ivan Zhou

so the BSP is a separete pool of liquidity

12:56

so generally if you place a back or lay bet

12:57

by default if it doesn't get matched it cancels when the race starts

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but if you want you can set it so if you don't get matched you transfer the bet into a bsp bet

12:57

thats the only way normal bets connect with the BSP market from my understanding