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NEWS RELEASE

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FOR RELEASE

THURSDAY, MARCH 21, 2013

AGFIRST FARM CREDIT BANK ANNOUNCES RESULTS OF DIRECTOR ELECTIONS

COLUMBIA, S.C.— AgFirst Farm Credit Bank recently announced the results of director elections. Curtis R. Hancock Jr. of Fulton, Ky., Walter C. Hopkins Sr. of Lewes, Del., William K. Jackson of New Salem, Pa., and Robert G. Sexton were elected to four-terms expiring Dec. 31, 2016. Ellis W. Taylor was appointed to fill an unexpired term ending Dec. 31, 2015.

Curtis R. Hancock Jr.

Hancock owns Hancock Family Farms, a corn, wheat and soybean operation run almost entirely with no-till methods. He is committed to running a sustainable business for future generations. Hancock is a graduate of the University of Tennessee-Martin with a Bachelor of Science in agriculture and the University of Tennessee-Knoxville with a master's in ag economics. He serves on the boards of directors for River Valley Ag Credit headquartered in Mayfield, Ky., the national Farm Credit Council and the Farm Credit Council Services. He is a member of the Kentucky Small Grain Growers, a former member of the Hickman County Farm Bureau and previously served on the board for the local Southern States Cooperative.

Walter C. Hopkins Sr.

Hopkins owns and operates Green Acres Farm, a family dairy farm in Lewes, Del. The operation consists of 570 milk cows, 500 replacement heifers and 1,000 acres of corn, alfalfa, grass and small grain. Hopkins is a graduate of the University of Delaware with a Bachelor of Science in agricultural engineering. He serves on the board of directors for MidAtlantic Farm Credit headquartered in Westminster, Md. He is also a member of the Delaware Farm Bureau, Land O'Lakes Cooperative, Genex Cooperative and the Delaware Holstein Association.

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William K. Jackson

Jackson co-owns and operates Jackson Farms, a 900-acre dairy farm milking 160 registered Holsteins, with a bottling plant and convenience store. The operation processes and bottles approximately 65 percent of the milk produced on the farm, along with premium ice cream. The milk and ice cream are sold through an on-farm convenience store, as well as a dozen local stores. The remaining milk is sold to another dairy in state. In addition, they also grow corn and alfalfa. Jackson is a graduate of The Pennsylvania State University with a Bachelor of Science in ag business management. He serves on the board of directors for AgChoice Farm Credit, headquartered in Mechanicsburg, Pa. He also serves on boards for the Fayette County Fair, Fay-Penn Economic Development Council, Fayette Chamber of Commerce, and the advisory board for Penn State Fayette, the Eberly Campus. He is a member of Fayette County Holstein Association and Fayette County Farm Bureau.

Robert G. Sexton

Sexton is a fourth generation citrus grower from Vero Beach, Fla. In partnership with his wife, brother and sister, he operates Oslo Citrus and grows citrus in the Indian River district and they pasture cattle on abandoned citrus property. He also owns and operates a packinghouse that packs fruit for domestic and export markets, and a juice company that squeezes Florida citrus year-round. Sexton is a graduate of the University of Florida with a Bachelor of Science in business administration and a Master of Business Administration. He serves on the board of directors for Farm Credit of Florida, headquartered in West Palm Beach, Fla., and serves on the Citrus Administration Committee, a subcommittee of the USDA. He is also a member of the Oslo Citrus Growers Association, Indian River Citrus League, Florida Citrus Packers Association and the Florida Farm Bureau.

Ellis W. Taylor

Taylor runs Mush Island Farms, LLC, a 2,500-acre row crop operation consisting of cotton, soybeans, wheat, corn, peanuts and timber. He also manages Roanoke Cotton Company, LLC, which operates three cotton gins and a warehouse. Taylor is a graduate of North Carolina State University with a Bachelor of Science in both agronomy and ag business management, and master's degree in economics. He serves on the board of directors for AgCarolina Farm Credit, headquartered in Raleigh, N.C. He is a member of the North Carolina Farm Bureau, National Cotton Council, the Southern Risk Management Education Center and serves as a director of the Northampton County Farm Bureau. He received the Young Farmer and Rancher Achievement award from North Carolina Farm Bureau in 2003.

Other members of the AgFirst board are: Jack W. Bentley Jr., *Tignall, Ga.*; James C. Carter Jr., *McDonough, Ga.*; Bonnie V. Hancock, *Wake Forest, N.C.*; Dale R. Hershey, *Manheim, Pa.*; Paul M. House, *Nokesville, Va.*; M. Wayne Lambertson, *Pocomoke City, Md.*; John S. Langford, *Lakeland, Fla.*; S. Alan Marsh, *Madison, Ala.*; James L. May, *Waynesburg, Ky.*; Bobby E. McCollum Jr., *Polkton, N.C.*; James M. Norsworthy, *Jackson, La.*; Katherine A. Pace, *Orlando, Fla.*; Jimmy D. Poston, *Johnsonville, S.C.*; Robert H. Spiers Jr., *Stony Creek, Va.*; and William H. Voss, *McComb, Miss.*

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About AgFirst Farm Credit Bank

AgFirst Farm Credit Bank is part of the nationwide Farm Credit System and the largest financial institution headquartered in South Carolina. With reported assets of more than \$28 billion, AgFirst provides funding and financial services to 19 Agricultural Credit Associations in 15 eastern states and Puerto Rico. These associations operate as Farm Credit and Ag Credit member-owned cooperatives, and provide real estate and production financing to 80,000 farmers, agribusinesses and rural homeowners.

About Farm Credit

The Farm Credit System is a network of agricultural and rural lending institutions cooperatively owned by their borrowers. Farm Credit helps maintain and improve the quality of life in rural America and on the farm, through its constant commitment to competitive lending, expert financial services, and a feeling of partnership with its customers. The Farm Credit System reported combined assets of more than \$230 billion as of September 2012.

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