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NEWS RELEASE

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AGFIRST NAMED ISVARA WILSON AS GENERAL COUNSEL

Columbia, S.C. – AgFirst Farm Credit Bank recently named Isvara Wilson to the position of senior vice president and general counsel. Formerly managing director and associate general counsel for Bank of America, Ms. Wilson will be responsible for managing AgFirst's legal department and will serve as a member of the Bank's executive committee.

"Ms. Wilson is a seasoned legal executive with nearly 20 years of experience managing complex financial transactions, regulatory compliance and corporate governance within various multinational financial service organizations," said AgFirst CEO Tim Amerson. "We believe her banking and legal experience uniquely qualifies her to lead these critical functions for AgFirst."

Prior to joining AgFirst, Ms. Wilson worked with Bank of America Corporation in Charlotte, as a managing director and associate general counsel leading a team covering the bank's corporate treasury structured products, securitization finance and asset-backed securitization origination business units. In this role she also served as the lead attorney responsible for global securitization regulatory matters, advising senior executives on significant legal and regulatory issues.

Before Bank of America, Ms. Wilson held the position of finance associate for several large, international law firms in Charlotte and New York City where she had a broad corporate practice working on international transactions from mergers and acquisitions to syndicated finance.

"I am very excited to join AgFirst and look forward to leveraging my regulatory and corporate transactional experience in helping the Bank advance its mission of serving the agricultural and rural communities of the Farm Credit System," said Ms. Wilson.

Ms. Wilson grew up in New York City and Charleston, S.C., and is a graduate of the University of Pennsylvania's Wharton School of Business with a Bachelor of Science in economics. She earned her Juris Doctor from Tulane Law School in New Orleans, La., and is admitted to practice in New York and North Carolina and before the Supreme Court of the United States. The Financial Times named Ms. Wilson one of its US Innovative Lawyers for 2012.

About AgFirst Farm Credit Bank

AgFirst Farm Credit Bank is part of the nationwide Farm Credit System and the largest financial institution headquartered in South Carolina. With reported assets of more than \$28 billion, AgFirst provides funding and financial services to 19 Agricultural Credit Associations in 15 eastern states and Puerto Rico. These associations operate as Farm Credit and Ag Credit member-owned cooperatives, and provide real estate and production financing to 80,000 farmers, agribusinesses and rural homeowners.

About Farm Credit

The Farm Credit System is a network of agricultural and rural lending institutions cooperatively owned by their borrowers. Farm Credit helps maintain and improve the quality of life in rural America and on the farm, through its constant commitment to competitive lending, expert financial services, and a feeling of partnership with its customers. The Farm Credit System reported combined assets of more than \$230 billion as of September 2012.