

NEWS RELEASE

Contacts:

Amanda Wagasky Krok, *Manager, Communications & Web Design*
akrok@agfirst.com; 803-753-2251

Ann-Lamar Tuten, *Vice President, Marketing & Customer Support*
atuten@agfirst.com; 803-753-2404

FOR RELEASE

THURSDAY, MARCH 13, 2014

AGFIRST FARM CREDIT BANK ANNOUNCES RESULTS OF DIRECTOR ELECTIONS

COLUMBIA, S.C.— AgFirst Farm Credit Bank recently announced the results of director elections.

Fred R. Moore Jr., of Eden, Md. and Thomas E. Porter Jr., of Concord, N.C. were elected to four-year terms, expiring December 31, 2017.

Re-elected to the AgFirst board for four-year terms were Jack W. Bentley Jr. of Tignall, Ga., S. Alan Marsh of Madison, Ala., James L. May of Waynesburg, Ky., and Robert H. Spiers Jr. of Stony Creek, Va.

Fred R. Moore Jr.

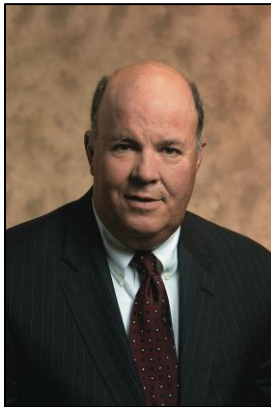


Fred Moore is president of Fred R. Moore & Son, a family operation spanning four generations that grows sod (turf), corn, soybeans and wheat on 650 acres. Moore is a graduate of Wicomico High School and earned a bachelor's degree from the University of Maryland Eastern Shore. He serves on the board of directors for MidAtlantic Farm Credit, headquartered in Westminster, Md., the Wicomico Soil Conservation District and the Wicomico County Farm Bureau. He is a member of the FFA Alumni Association, and serves as assistant chief of the Allen Volunteer Fire Company.

- more -

Thomas E. Porter Jr.

Tommy Porter owns and operates Porter Farms, Inc., a swine, poultry and cattle operation. He serves on the board of directors for Carolina Farm Credit, headquartered in Statesville, N.C., the Cabarrus County Ag Advisory Board and the Cabarrus County Extension Advisory Board. He is a member of the Cabarrus County Farm Bureau and the North Carolina Poultry Federation. Porter received the Swisher Sweets/Sunbelt Expo Southeastern Farmer of the Year award in 2011, and has won many other state and national awards for environmental stewardship.

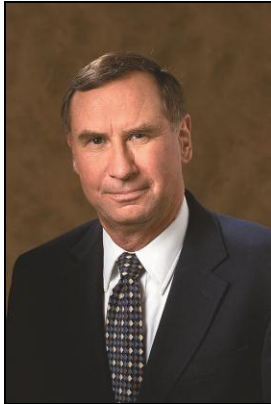
Jack W. Bentley Jr.

Jack Bentley owns and operates A&J Dairy, a 370-cow dairy that includes more than 668 acres of pasture, crops and timberland, and an additional 500 acres of leased farmland. He is a graduate of Clemson University with a bachelor's degree in agriculture mechanization and business. Bentley serves on the board of directors for AgGeorgia Farm Credit, headquartered in Perry, Ga., the Southeast United Dairy Industry Association, and the Wilkes County Farm Bureau. He is also past board chair of the Wilkes County Board of Tax Assessors and the Farm Service Agency.

S. Alan Marsh

Alan Marsh is a third-generation farmer and partner in Marsh Farms, in Madison, Ala. His operation consists of 3,000 acres of row crops, including cotton, soybeans, wheat and corn. He serves on the board of directors for First South Farm Credit, headquartered in Jackson, Miss., and Limestone County Farmers Federation. He is also president and stockholder of South Limestone Co-op Gin, and is an advisory board member for Stapleco™, a cotton cooperative association.

-more-

James L. May

Jim May owns and operates Mayhaven Farm in Waynesburg, Ky., where he owns 650 acres and leases another 350. His farming program consists of a 100 beef cow herd, and a back grounding program of 200 head of feeder cattle. The operation also includes 100 acres of alfalfa hay, 400 acres of corn and soybeans, and 100 acres of wheat. He also operates Mayhaven Seed Sales, an agricultural seed sales business. May serves on the boards of directors for Central Kentucky Ag Credit, headquartered in Lexington, Ky., the Lincoln County Extension Council and the Lincoln County Farm Bureau. Mr. May has a BS in Agricultural Economics from the University of Kentucky.

Robert H. Spiers Jr.

Robert Spiers is a full-time farmer with a tobacco, corn, wheat and soybean operation on 1,400 acres in Dinwiddie County, Va. A graduate of Virginia Tech, Spiers serves on the board of directors for Colonial Farm Credit, headquartered in Mechanicsville, Va., the national Farm Credit Council, Tobacco Associates Inc and Dinwiddie County Farm Bureau. He is also a governor-appointed director of the Virginia Flue-cured Tobacco Board, and the Virginia Tobacco Indemnification Commission. Spiers has been active on a number of Virginia Farm Bureau advisory Committees.

Other members of the AgFirst board are: James C. Carter Jr., *McDonough, Ga.*; Bonnie V. Hancock, *Wake Forest, N.C.*; Curtis R. Hancock Jr., *Fulton, Ky.*; Dale R. Hershey, *Manheim, Pa.*; Walter C. Hopkins Sr., *Lewes, Del.*; Paul M. House, *Nokesville, Va.*; William K. Jackson, *New Salem, Pa.*; John S. Langford, *Lakeland, Fla.*; James M. Norsworthy III, *Jackson, La.*; Katherine A. Pace, *Orlando, Fla.*; Jimmy D. Poston, *Johnsonville, S.C.*; Robert G. Sexton, *Vero Beach, Fla.*; Ellis W. Taylor, *Roanoke Rapids, N.C.*; and William H. Voss, *McComb, Miss.*

About AgFirst Farm Credit Bank

AgFirst Farm Credit Bank is part of the nationwide Farm Credit System and the largest financial institution headquartered in South Carolina. With reported assets of more than \$28 billion, AgFirst provides funding and financial services to 19 Agricultural Credit Associations in 15 eastern states and Puerto Rico. These associations operate as Farm Credit and Ag Credit member-owned cooperatives, and provide real estate and production financing to 80,000 farmers, agribusinesses and rural homeowners.

- more -

About Farm Credit

The Farm Credit System is a network of agricultural and rural lending institutions cooperatively owned by their borrowers. Farm Credit helps maintain and improve the quality of life in rural America and on the farm, through its constant commitment to competitive lending, expert financial services, and a feeling of partnership with its customers. The Farm Credit System reported combined assets of more than \$252 billion as of September 2013.

###