



**AGFIRST**  
FARM CREDIT BANK

# 2014 ANNUAL MEETING INFORMATION STATEMENT

**THE 2014 ANNUAL MEETING WILL BE HELD JULY 14 – 15, 2014  
AT GAYLORD NATIONAL, NATIONAL HARBOR, MARYLAND**

The business portion of the Annual Meeting will commence at 8 a.m. on Monday, July 14,  
and will conclude on Tuesday, July 15, at 12 p.m.

**GAYLORD NATIONAL**

201 Waterfront Street | National Harbor, Maryland 20745

## **DIRECTOR ELECTIONS**

Under the Bylaws of AgFirst Farm Credit Bank ("Bank" or "AgFirst"), there is one board seat open for election in Region One and two At Large seats open for election.

AgFirst is strictly prohibited from distributing campaign material. The candidate information provided herein is for regulatory disclosure and educational purposes only.

## **NOMINATIONS**

Nominees for each director position have been selected by the 2013/2014 AgFirst Farm Credit Bank Nominating Committee (Exhibit A). The nominees are identified on the attached Exhibit D to this Information Statement, together with disclosure/biographical information for each nominee.

## **NOMINATING COMMITTEE ELECTION**

Nominees for the 2015/2016 Nominating Committee will be presented for election during 2014 for two-year terms. The slate of candidates/alternates is attached hereto as Exhibit C. Ballots will be mailed simultaneous with ballots for director positions. The Bank, as Administrator of Elections, facilitates the nomination process for candidates for the nominating committee by compiling the names of candidates recommended by the voting stockholders and submitting such names for nomination to the Nominating Committee. All voting stockholders will vote for all seats on the Nominating Committee on a weighted basis. Voting for nominating committee members shall be noncumulative. Voting stockholders may vote for the entire slate or for individual nominees or alternates.

## **OTHER NOMINATIONS**

Bank bylaws and election procedures have been revised to allow for additional stockholder nominations for director candidates from May 1, 2014 to May 30, 2014. No additional stockholder nominations for director candidates were received. Nominations will not be accepted from the floor.

## **STOCKHOLDER VOTING RIGHTS**

Voting for director positions will be held by mail ballot following the conclusion of the Annual Meeting. Ballots and candidate disclosures will be mailed no later than July 31, 2014. All eligible voting stockholders as of March 31, 2014 (the "Record Date"), are entitled to vote for all stockholder-elected director positions. Each eligible voting stockholder is entitled to one vote in the election of each stockholder-elected director position. Each vote shall be assigned a weight proportional to the number of that association's voting stockholders as of the Record Date. Each voting stockholder may cast one vote, which vote shall be weighted by the number of its voting stockholder member/borrowers as of the Record Date.

## **VOTING STOCKHOLDERS**

As of the stockholder Record Date of March 31, 2014 the number of voting stockholders entitled to vote is nineteen. The weighted vote of each voting stockholder is set forth on the attached Exhibit B.

## **DIRECTOR CANDIDATE FORUM**

The AgFirst Farm Credit Bank Board ("Board") has approved a forum for director candidate interviews at the 2014 Annual Meeting, to be held on Tuesday, July 15, beginning at 8 a.m. The forum will provide the candidates an opportunity to answer a series of predetermined questions, as submitted by Bank stockholders. In addition, stockholders will be allowed to ask questions from the floor. Candidates may be available for additional stockholder interviews. Any additional interviews should be arranged between the individual candidates and the respective associations at their sole discretion.

## **DISCLOSURE INFORMATION**

Employee, director, and director nominee loans, and loans to their immediate family members and any organizations with which employees, directors, and director nominees are affiliated were made in the ordinary course of business, were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons, and did not involve more than the normal risk of collectability. In addition, all disclosure statements required of director candidates pursuant to Bank bylaws/policies and FCA regulations shall be mailed with election ballots to the voting stockholders.

## **OTHER BUSINESS**

The agenda for the 2014 Annual Meeting has been provided to stockholders under separate cover. There are no other business matters to be discussed at the meeting upon which a stockholder vote will be required.

## **MAILING DATE AND ONLINE AVAILABILITY OF ANNUAL MEETING INFORMATION STATEMENT**

The 2014 Annual Meeting Information Statement was mailed to all shareholders on June 18, 2014, and it was published on AgFirst's website ([www.agfirst.com](http://www.agfirst.com)) simultaneous with its mailing. It will be available on AgFirst's website for thirty days. Copies of the 2014 Annual Meeting Information Statement are also available for inspection at AgFirst Farm Credit Bank, 1901 Main Street, Columbia, SC 29201.

## **ANNUAL REPORT**

The 2013 annual report has been mailed to stockholders under separate cover. The 2013 annual report was also made available for viewing on AgFirst's website ([www.agfirst.com](http://www.agfirst.com)) when the report was submitted to the Farm Credit Administration within 75 days of year end. Stockholders should review the information contained in the report. You may also request a copy by contacting AgFirst Farm Credit Bank in Columbia, South Carolina.

## BOARD OF DIRECTORS (CURRENTLY SERVING)

Name	Position	Type(s) of Agriculture	Age	Year First Elected	Term Expires
Robert H. Spiers, Jr.	Chairman	Tobacco, corn, wheat and soybean operation.	69	2006	12-31-2017
Dale R. Hershey	Vice Chairman	Dairy operation. Corn, alfalfa, soybeans, barley, rye and hay.	66	2008	12-31-2015
Jack W. Bentley, Jr.	Director	Dairy operation. Pasture, crops and timberland.	57	2010	12-31-2017
James C. Carter, Jr.	Director	Beef cattle. Hay farm. Vegetable and fruit operation. Livestock mineral and supplement sales.	67	2011	12-31-2014
Bonnie V. Hancock	Outside Director		53	2010	12-31-2017
Curtis R. Hancock, Jr.	Director	Row crops including corn, wheat and soybeans.	68	2013	12-31-2016
Walter C. Hopkins, Sr.	Director	Dairy and grain operation.	67	2013	12-31-2016
Paul M. House	Director	Dairy operation. Corn, soybeans, wheat, hay and turf grass.	65	2002	12-31-2015
William K. Jackson	Director	Corn and alfalfa. Dairy and bottling operation.	58	2013	12-31-2016
John S. Langford	Director	Citrus	64	2012	12-31-2015
S. Alan Marsh	Director	Row crops including cotton, soybeans, wheat and corn.	59	2010	12-31-2017
James L. May	Director	Heifer operation. Alfalfa hay, corn, soybeans and wheat.	64	2006	12-31-2017
Fred R. Moore, Jr.	Director	Sod (turf), corn, soybeans and wheat.	61	2014	12-31-2017
James M. Norsworthy, III	Director	Cow-calf operation. Hay operation. Pine and hardwood timber.	64	2008	12-31-2015
Katherine A. Pace	Outside Director		52	2006	12-31-2015*
Thomas E. Porter, Jr.	Director	Swine, poultry and cattle operation.	60	2014	12-31-2017
Jimmy D. Poston	Director	Corn, peanuts, soybeans, tobacco, strawberries, turf grass and timber.	59	2011	12-31-2014
Robert G. Sexton	Director	Citrus	54	2013	12-31-2016
Ellis W. Taylor	Director	Row crops including cotton, soybeans, wheat, corn and timber.	44	2012	12-31-2015**
William H. Voss	Director	Cattle operation. Timber operation. Production agriculture and agribusiness.	72	2007	12-31-2014

\* Katherine A. Pace is the Board designated financial expert for 2014, and she serves on the Board Audit Committee.

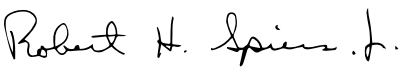
\*\* Ellis W. Taylor was appointed by the Board beginning December 1, 2012 to fulfill the unexpired term of a vacant seat.

No incumbent directors attended less than 75% of the total board meetings and/or any committee meetings on which he/she served during the fiscal year. No director resigned or declined to stand for re-election since the Bank's last Annual Meeting because of policy disagreements with the board.

## CERTIFICATION

The undersigned certify that we have reviewed the 2014 Annual Meeting Information Statement of AgFirst Farm Credit Bank and that the report has been prepared in accordance with all applicable statutory or regulatory requirements, and that the information contained herein is true, accurate, and complete to the best of our knowledge and belief.

**Dated June 18, 2014**



Robert H. Spiers, Jr.  
Chairman of the Board



Leon T. Amerson  
Chief Executive Officer & President



Charl L. Butler  
Chief Financial Officer

## Exhibit A

(To the 2014 Annual Meeting Information Statement)

### 2013/2014 AGFIRST NOMINATING COMMITTEE

Member	Alternate	Association
Eldridge T. Westbrook	S. Stuart Pierce, Jr.	AgCarolina Farm Credit
Paul W. McPherson (Chair)	Brandon L. Weary	AgChoice Farm Credit
Michael W. Stump		AG CREDIT ACA
George R. Reeves	David H. Smith	AgGeorgia Farm Credit
Jerome G. Parker	Thomas H. Coward	AgSouth Farm Credit
W. DuPree Atkinson	John Lee Newman	ArborOne Farm Credit
Jonathan A. Pope		Cape Fear Farm Credit
L. Kim Starnes		Carolina Farm Credit
Jerry T. Rankin		Central Kentucky ACA
Frederick S. Richardson	Forrest C. Nuckols	Colonial Farm Credit
Ronald R. Wetherington	Homer E. Hunnicutt, Jr.	Farm Credit of Central Florida
Howard "Rowdy" Bateman	Sherwood "Buddy" Johnson	Farm Credit of Florida
Richard Terry	Fred Beshears	Farm Credit of Northwest Florida
Barry W. Shelor (Vice Chair)	Thomas V. Thacker	Farm Credit of the Virginias
Gaston L. Lanaux, III	Dr. Daniel Viator	First South Farm Credit
Gary L. Grossnickle		MidAtlantic Farm Credit
Robert G. Miller	Pablo Rodriguez	Puerto Rico Farm Credit
Randall Heath	David Singleton	River Valley ACA
Clifford Dollar, Jr.	Bobby James Brooks	Southwest Georgia Farm Credit

## Exhibit B

(To the 2014 Annual Meeting Information Statement)

### AGFIRST FARM CREDIT BANK VOTING MEMBER SUMMARY (as of March 31, 2014)

Association	# of Votes
AgCarolina Farm Credit	2,698
AgChoice Farm Credit	7,077
AG CREDIT ACA	5,268
AgGeorgia Farm Credit	3,780
AgSouth Farm Credit	6,856
ArborOne Farm Credit	1,118
Cape Fear Farm Credit	2,337
Carolina Farm Credit	7,605
Central Kentucky ACA	2,139
Colonial Farm Credit	4,343
Farm Credit of Central Florida	722
Farm Credit of Florida	1,637
Farm Credit of Northwest Florida	737
Farm Credit of the Virginias	10,886
First South Farm Credit	5,679
MidAtlantic Farm Credit	9,721
Puerto Rico Farm Credit	334
River Valley ACA	3,025
Southwest Georgia Farm Credit	959

**76,921**

## EXHIBIT C

(To the 2014 Annual Meeting Information Statement)

### 2015/2016 NOMINATING COMMITTEE CANDIDATES FOR MEMBERS & ALTERNATES

Member Candidates	Alternate Candidates	Association
S. Stuart Pierce, Jr.	B. Derek Potter	AgCarolina Farm Credit
Brandon L. Weary	Richard A. Allen	AgChoice Farm Credit
Michael W. Stump	Keith L. Roberts	AG CREDIT ACA
George R. Reeves	David H. Smith	AgGeorgia Farm Credit
Jerome G. Parker	Thomas H. Coward	AgSouth Farm Credit
Whit Player	John Lee Newman	ArborOne Farm Credit
Jonathan A. Pope	Gary A. Hendrix	Cape Fear Farm Credit
L. Kim Starnes	W. Rex Bell	Carolina Farm Credit
Jerry T. Rankin	Jim Rankin, III	Central Kentucky ACA
Frederick S. Richardson	Forrest C. Nuckols	Colonial Farm Credit
Ronald R. Wetherington	Homer E. Hunnicutt, Jr.	Farm Credit of Central Florida
Howard P. "Rowdy" Bateman	Roger W. Davis	Farm Credit of Florida
Richard Terry	Melvin Adams	Farm Credit of Northwest Florida
Charles B. Leech, IV	Barry W. Shelor	Farm Credit of the Virginias
Gaston L. Lanaux, III	Daniel C. Mattingly	First South Farm Credit
Fred N. West	Gary L. Grossnickle	MidAtlantic Farm Credit
Robert G. Miller	Pablo Rodriguez	Puerto Rico Farm Credit
David Singleton	Joe F. Campbell	River Valley ACA
James H. Dixon, Jr.	Robert L. Holden, Sr.	Southwest Georgia Farm Credit

## EXHIBIT D

(To the 2014 Annual Meeting Information Statement)

### DIRECTOR CANDIDATES' REGULATORY DISCLOSURE AND SUPPLEMENTAL EDUCATIONAL INFORMATION

#### PLEASE TAKE NOTE

Pursuant to FCA regulations, AgFirst must remain impartial in all bank director elections and can neither endorse nor oppose any candidate. The information contained herein is for regulatory disclosure and educational purposes only. AgFirst is prohibited from distributing campaign material.

Every effort has been made to ensure that each candidate was given equal opportunity to provide information. Director candidate educational material was prepared and submitted by the candidate (subject to minor grammatical and syntactical revisions).

### 2014 SLATE OF NOMINEES TO THE AGFIRST FARM CREDIT BANK BOARD OF DIRECTORS, AS SUBMITTED BY THE AGFIRST NOMINATING COMMITTEE:

#### REGION ONE (Alabama, Florida, Georgia, Louisiana and Mississippi):

Candidate	State	Association
James C. Carter, Jr.	Georgia	AgSouth Farm Credit
Lloyd A. "Sonny" Register	Florida	Farm Credit of Florida

#### AT LARGE (All States in the AgFirst District):

##### SEAT NUMBER ONE

Candidate	State	Association
S. Jerry Layman	Ohio	AG CREDIT ACA
Jimmy D. Poston	South Carolina	ArborOne Farm Credit

##### SEAT NUMBER TWO

Candidate	State	Association
Michael W. Patrick	Mississippi	First South Farm Credit
Alfred W. Stephens, Jr.	Virginia	Farm Credit of the Virginias
Michael T. "Bo" Stone	North Carolina	Cape Fear Farm Credit

## REGION ONE, DIRECTOR CANDIDATE 1



**James C. "Jimmy" Carter, Jr.**

**Date of Birth**

December 21, 1946

**Place of Birth**

Griffin, Georgia

**Resident of AgFirst District**

67 years

**Business Address**

1658 Turner Church Road  
McDonough, Georgia 30252

**Email**

KCarter9@bellsouth.net

"Farm Credit and cooperative principles have been an integral part of my family's farming operations since the early 1960's. The AgFirst district is very diverse and must continue to embrace and adapt to change. I am honored to have been a part of the success at AgFirst these past three plus years and firmly believe we are positioned to continue meeting the needs of our customers — the 19 associations that make up the AgFirst district."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

Farmer – partner in Southern Belle Farm, Inc. and JC Carter Family Farm, LLC.

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

AgFirst Farm Credit Bank – director, agricultural finance and lending. AgSouth Farm Credit – director, agricultural finance and lending. Farm Credit Council – director, trade association. Henry County Water Authority – director, water/sewer supply. Henry County Farm Bureau – director, farmer representation. Henry County Cattlemen Association – director, beef cattle representation. Southern Belle Farm, Inc. – partner/secretary, farming operation. JC Carter Family Farm, LLC – partner/secretary, farming operation.

**Education (including Special Courses and/or Certifications)**

Henry County High School.

University of Georgia, Bachelor of Science in Agriculture.

University of Georgia, Master of Science.

**Extent of Present Agricultural Operations**

Currently a 330-acre farm operating with the following enterprises:

- Beef cattle – registered Angus and commercial.
- Hay – mainly Coastal and Russell bermuda grass with additional annual grasses.
- Strawberries, blueberries, blackberries, peaches, pumpkins, tomatoes and assorted other vegetables.
- Agritourism – corn maze in fall, hosting individual and corporate events.
- Agricultural education – field trips to school children totaling 20-30,000 annually.
- Providing artificial insemination services and supplies to beef and dairy cattle producers.
- Providing mineral and supplemental feed sales to beef and dairy customers.

**Accomplishments Relative to Agriculture and the Farm Credit System**

I grew up on and later owned and operated our farm as a dairy farm. The farm has since transitioned into a beef cattle, hay, fruit and vegetable production, and agritourism/ag education operation. Our farm was recently recognized as the 2013 Business of the Year by the Henry County Chamber of Commerce. I have been a borrower of the Farm Credit System since coming back to the farm in 1974 but our operation has been financed by Farm Credit since the early 1960's. My service to the Farm Credit System began when I was elected as a director in 1979. I am currently a director at AgSouth Farm Credit, ACA where I serve as Audit Committee Chairman, a director of AgFirst Farm Credit Bank, and a director at Farm Credit Council.

**Business or Professional Experience**

1970-1972 U.S. Army – Walter Reed Army Institute of Research

1973-1975 Executive Director – Georgia Milk Producers, Inc. – registered lobbyist

1975-present Independent sales rep in feed business and American Breeders Service, Inc.

1975-1986 Full-time dairy farmer

1986-2006 Full-time beef cattle and hay farmer

2006-present Own and operate Southern Belle Farm, Inc. with my son, Jake

**Affiliations with any Farm Organizations**

Henry County Farm Bureau, vice president.

Henry County Cattlemen's Association, board member.

**Affiliations with any Organizations (e.g., business, professional, civic, church groups)**

Bethany Baptist Church, deacon and Sunday school teacher.

Ocmulgee Basin Advisory Council, farmer representative.

**Spouse and/or Children**

Wife – Kathy. Children – Holly, Carmen and Jake.

## REGION ONE, DIRECTOR CANDIDATE 2



### Lloyd A. "Sonny" Register

**Date of Birth**

July 22, 1939

**Place of Birth**

Macclenny, Florida

**Resident of AgFirst District**

74 years

**Business Address**

2846 Turner Cemetery Road  
Sanderson, FL 32087

**Email**

RegiCows@hotmail.com

"From Associate Director (1960's), PCA Director, association Director, DAC Member, AgFirst Council Board member, I have gained a tremendous education in how things should be done. I believe Farm Credit is by far the best thing that ever happened to rural America, and I want to be active and support it as long as I possibly can."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

Farmer – owner/operator of D3 Farms and Services.

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

Farm Credit of Florida – director, agricultural finance and lending.

D3 Farms and Services – owner/operator, beef cattle, hay and timber operation.

Baker County Farm Bureau – director, agricultural support.

Baker County Soil and Water Commission– director, conservation.

**Education (including Special Courses and/or Certifications)**

Baker County High School.

University of Florida, BS of Animal Science.

**Extent of Present Agricultural Operations**

940 acres consisting of hay, grazing and timber production. We are strictly a family farm. I, Peggy (my wife), and an occasional grandson or two are the entire labor force.

**Accomplishments Relative to Agriculture and the Farm Credit System**

The next day after college graduation, I took over management of a dairy farm that was heading for bankruptcy; with an agreement that if I could save it, I would own one-half interest. In eight years, getting three milk checks per month from the milk plant, we could operate on two checks and put up one. At seventeen years, we sold the cows for \$187,000 clear and kept all of the real estate debt clear. Farm Credit provided all needed financing.

**Affiliations with any Organizations (e.g., business, professional, civic, church groups)**

Macclenny Primitive Baptist Church, member.

Baker County Extension Service, Agriculture Advisory Committee Member.

U. S. Farm Service Agency, County Committee Chairman.

University of Florida Ag. Dept, Advisory Committee Member.

Baker County High School Ag. Dept., Advisory Committee Member.

**Spouse and/or Children:**

Wife - Peggy. Children – Douglas, Darryl, and Debra.



## AT LARGE, SEAT 1, DIRECTOR CANDIDATE 1



### S. Jerry Layman

**Date of Birth**

September 8, 1948

**Place of Birth**

Kenton, Ohio

**Resident of AgFirst District**

Lifetime

**Business Address**

12301 Twp. Road 135  
Kenton, Ohio 43326

**Email**

JLayman@hardinnet.com

"It would be a pleasure to serve the members of our associations by giving of my time to serve on the AgFirst Bank Board. I appreciate the hours of service done by others in my behalf and feel it is my time to return the favor. My professional career did not allow me time to donate to outside interests. Now that I am back with the farm alone, I have time to devote to such endeavors."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

Farmer – co-owner of Layman Farms, LLC. Drainage contractor – Layman Farm Drainage. Buck Township Trustee.

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

AG CREDIT ACA – director, agricultural finance and lending. Layman Farms, LLC – co-owner, corn and soybean operation. Buck Township Trustee – Official/Chairman, grave sales. Grove Cemetery Association – Chairman of Board, grave sales.

**Education (including Special Courses and/or Certifications)**

Kenton High School. The Ohio State University, B.S. in Agr. Edu. The Ohio State University, Agricultural certifications. The University of Dayton, M.S. Edu. Leadership. The University of Dayton, Administrative certifications.

**Extent of Present Agricultural Operations**

While working off the farm I continued my own farming program with my father until his death and later with my youngest brother Jan who was in high school at the time. I have fed cattle and hogs as well as having a corn-soybean cropping program of about 700 acres during those years until I was principal. At that time I cut back to 180 acres and dropped the livestock program. After early retirement due to health reasons, I have continued to farm the 180 acres and to help with Layman Farms LLC operated by my brother and am active in the operation when needed. It is 3800 acres of no-till corn and soybeans operation. Together we operate Layman Farm Drainage, a local agricultural tile installation business and have moved into construction of sod waterways recently.

**Accomplishments Relative to Agriculture and the Farm Credit System**

I am currently completing my 10th year as an elected director of AG CREDIT ACA. During that time, I have served on various committees; Credit – four years, Audit – three years, Audit Chairman – two years, Operations – one year, Governance – two years, Compensation – three years and Scholarship Committee – two years. I have represented AG CREDIT on the IARP Sponsoring Committee for the past seven years and currently serve as the Secretary of that group. I have just completed my second year on the AgFirst/FCBT Plan Sponsor Committee representing the IARP group of associations. I have attended 9 of 10 AgFirst Annual meetings and 9 of 10 Annual FCC meetings during my tenure. I have attended various other director training meetings including Director Development and Audit Chairman. I am currently serving my second term as Chairman of the Board following two terms as vice-chairman.

**Business or Professional Experience**

I started my professional career as a 4-H Agent for three-and-a-half years and then moved to the classroom as a Vocational Agricultural teacher for the next 22 years. I served five years as high school principal at a rural high school where I oversaw the construction of a new agricultural building among other changes in the building. I supervised 500 students and 30 teachers and staff members. I retired early in August of 2000, due to back issues and following recovery from surgery rejoined the family farming operation with my youngest brother. In each of my professions, I have been active in the local and state organization and have held numerous positions of leadership at different levels. I have received both the Honorary State FFA Degree and the Honorary American FFA Degree as a school Administrator. In 2011, I was inducted into the Hardin County Agricultural Hall of Fame.

**Affiliations with any Farm Organizations**

American/Ohio Soybean Association, member. American/Ohio Corn/Wheat Growers Association, member. Hardin County Farm Bureau/American, member. Truepointe Ag. Coop, stockholder. Heritage Farm Coop, stockholder. Hardin County SWCD, member.

**Affiliations with any Organizations (e.g., business, professional, civic, church groups)**

Our Lady of Lourdes Catholic Church, Lector and Eucharistic Minister. Hardin County Youth Leadership, Steering Committee Member. Kenton Elks Lodge 157, member. Hardin County Election Board, voting machine technician.

**Spouse and/or Children**

Wife – Pamela. Children – Melissa, Mark

## AT LARGE, SEAT 1, DIRECTOR CANDIDATE 2



### Jimmy D. Poston

**Date of Birth**

April 9, 1955

**Place of Birth**

Hemingway, South Carolina

**Resident of AgFirst District**

59 years

**Business Address**

4448 Mill House Road  
Johnsonville, SC 29555

**Email**

JPoston111@Frontier.com

"I believe in the American Farmer. The agricultural community needs to know there is a lender it can depend on. Beginning with my father, Farm Credit has provided my family with more than 80 years of financing. I wish to continue to serve AgFirst Farm Credit. I am humbled by the opportunity and I will always do my best to preserve the integrity and service that Farm Credit has always provided."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

Farmer – manager and partner, Triple P. Farms.

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

AgFirst Farm Credit Bank – director, agricultural finance and lending. ArborOne Farm Credit – director, agricultural finance and lending. Florence County Soil and Water Conservation District – director/secretary, county soil and water agency. SC Tobacco Growers Association – director. Triple P. Farms – manager and partner, tobacco, row crop and timber operation.

**Education (including Special Courses and/or Certifications)**

Hannah Pamplico High School.

Phillip Morris Leadership Program and The Advanced Leadership Program.

**Extent of Present Agricultural Operations**

I am a partner of Triple P. Farms with my brother. Our operation consists of approximately 2,500 acres owned and rented. Our main crops are tobacco, cotton, peanuts, soybeans, corn, timber and strawberries.

**Accomplishments Relative to Agriculture and the Farm Credit System**

As an ArborOne Farm Credit director I serve on the Compensation Committee, Governance Committee Chairman, past Audit Committee. As an AgFirst Farm Credit director I serve on the Governance Committee and past AgFirst District Advisory Council. I have made several trips to Washington with the SC Tobacco Growers to lobby for the tobacco buy out.

**Affiliations with any Farm Organizations**

SC Tobacco Growers Association, director.

SC Farm Bureau, member.

Corn and Soybean Growers, director.

**Affiliations with any Organizations (e.g., business, professional, civic, church groups)**

Mills Branch FWB Church, member.

Mill Branch Cemetery, trustee.

**Spouse and/or Children**

Wife – Kathy. Children – Josh and Caroline Poston, Jill & Edward Pacelli.

## AT LARGE, SEAT 2, DIRECTOR CANDIDATE 1



### Michael W. Patrick

**Date of Birth**

December 17, 1965

**Place of Birth**

Jackson, Mississippi

**Resident of AgFirst District**

Lifetime

**Business Address**

652 Patrick Road  
Canton, Mississippi 39046

**Email**

MWPatrick1@aol.com

"I strongly desire to serve as a board member for AgFirst. Agriculture is dear to me and it has been a passion since I was a child. I feel strongly that AgFirst plays a vital role in helping fund associations that make farming possible for many families."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

Farmer – owner-operator, Patrick Farms Joint Venture.

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

First South Farm Credit – director, agricultural finance and lending. Madison County Soil and Water - director/commissioner, county soil and water conservation. Cotton Pickers, Inc. – officer, production agriculture. Big Black Farms, Inc. – officer, production agriculture.

**Education (including Special Courses and/or Certifications)**

Canton Academy.

Mississippi State University, Bachelors Degree.

University of Mississippi, Masters of Business Administration.

**Extent of Present Agricultural Operations**

I am a partner in Patrick Farms Joint Venture. A farming operation consisting of 3,700 acres of cotton, corn, wheat, soybeans and timber

**Accomplishments Relative to Agriculture and the Farm Credit System**

I became a member of First South 26 years ago. Without First South my hopes of being a producer in row crop agriculture would probably not have happened. In the last 26 years, I have married, built a home, had children and made a living on our farm. The Farm Credit System has played a valuable part in all of these accomplishments.

**Business or Professional Experience**

For a period of nine years, ending in January 2014, I was a member of the Madison County USDA/FSA County Committee and for the last six of those years I served as chairperson for the Committee.

**Affiliations with any Organizations (e.g., business, professional, civic, church groups)**

Broadmoore Baptist Church, member.

**Spouse and/or Children**

Wife – Sabrena. Children – Wes and Molly Grace.

## AT LARGE, SEAT 2, DIRECTOR CANDIDATE 2



### Alfred "Al" Walker Stephens, Jr.

**Date of Birth**

October 23, 1967

**Place of Birth**

Wytheville, Virginia

**Resident of AgFirst District**

46 years

**Business Address**

1396 Rockdale Road  
Wytheville, Virginia 24382

**Email**

AlStephens@EmbarqMail.com

"A Farm Credit board of directors works cohesively to reach a desired goal or vision. The individual members may have different viewpoints and opinions but at the end of the day a unified voice is shared by all. Directors need sound governance and financial oversight skills. A director should be committed to building upon and developing themselves as strategic planners, communicators, and ambassadors for the AgFirst District and entire Farm Credit System."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

Dairy and beef farmer – partner in Rockdale/Stephens Dairy.

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

Farm Credit of the Virginias – director, agricultural finance and lending. Wythe/Bland DHIA – director, secretary/treasurer, production testing and management analysis association. Rockdale/Stephens Dairy – partner, family dairy and beef farming operation.

**Education (including Special Courses and/or Certifications)**

George Wythe High School. Virginia Tech – B.S. in Dairy Science, with minor in Ag Econ.

**Extent of Present Agricultural Operations**

Holstein Dairy herd – 150 head mature cows, 150 head young stock. Commercial beef herd – 75 cows. Corn for silage – 130 acres. Small grain haylage – 60 acres and Mixed Grasshay – 100 acres. Pasture 150 plus acres. Total acreage – 500 acres. We have doubled the number of cattle and acreage over the past 20 years since I returned to the farm from college. We also have a small scale sweet corn and farmers market business that our children are involved in.

**Accomplishments Relative to Agriculture and the Farm Credit System**

FCV – previously served as Association Board Chairman and Vice Chairman. Served as Chairman of the FCV Board Risk Management Committee, and served on the Executive Governance Committee, the Compensation Committee, and the CAP Committee. Premier Governance Series Certification Graduate. FCV director since 2002. 2001 VA Farm Bureau Young Farmer of the Year. Annually in the top ten percent for dairy herd production in the state of Virginia.

**Business or Professional Experience**

I have been a full-time dairy/beef producer since graduating from college in 1991. I am involved in all aspects of our operation. I make decisions regarding purchasing most operating inputs. I utilize forward contracting in purchasing feeds and commodities. I also perform most of the veterinary work on our operation. I routinely attend and participate in various seminars and educational programs offered through VA Tech, Farm Credit, and Cooperative Extension.

**Affiliations with any Farm Organizations**

Wythe County Farm Bureau, member.  
Virginia State Dairymen Association, member.  
Virginia Cattlemen's Association, member.

**Affiliations with any Organizations (e.g., business, professional, civic, church groups)**

Holy Trinity Lutheran Church, youth group leader.  
Big Walker 4-H Dairy Club, adult leader.  
St. John's Lutheran Church Preservation Board, chairman.

**Spouse and/or Children**

Wife – Julia. Children – Walker, Zach, Kyle and Senah.

## AT LARGE, SEAT 2, DIRECTOR CANDIDATE 3



### Michael T. "Bo" Stone

**Date of Birth**

June 8, 1971

**Resident of AgFirst District**

42 years

**Business Address**

525 Ashpole Church Road  
Rowland, North Carolina 28383

**Email**

BStone@CapeFearFarmCredit.com

"I operate my farm on the premise of sustainability and improvement for the next generation. It is my desire to use that same philosophy for the AgFirst District so the next generation of farmers will have the same strong credit partner to pursue their agricultural goals and careers."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

Farmer – president of P & S Farms, Inc. and Bo Stone Farms, LLC

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

Cape Fear Farm Credit – director, agricultural finance and lending. Southeastern Health – director, hospital. Dillon Christian School – director, education. P & S Farms, Inc. – president, row crop operation. Bo Stone Farms, LLC – president, row crop operation and land holding company.

**Education (including Special Courses and/or Certifications)**

Avalon Academy.

NC State University, Ag Business Management with minor in Animal Science.

NC State University, Master of Agriculture.

Phillip Morris Leadership Development Program.

Monsanto's Wheat Industry's Leaders of Tomorrow.

BASF Ambassador Program.

**Extent of Present Agricultural Operations**

Own and operate a 2300 acres row crop farm with my wife and parents. Our primary crops are corn, wheat, and soybeans. We also have a swine finishing operation under contract with Murphy Brown and a 65 head cow/calf herd. Our family also grows 2.5 acres of strawberries and 5 acres of sweet corn that we sell at our roadside stand. In addition, we manage approximately 600 acres of timber.

**Accomplishments Relative to Agriculture and the Farm Credit System**

1998 Outstanding Young Alumnus – College of Agriculture and Life Science, NC State University

2004 NC Farm Bureau Discussion Meet Winner

2005 NC Farm Bureau Achievement Award Winner

2005 American Farm Bureau Federation Discussion Meet Winner

2006 American Farm Bureau Federation Achievement Award Runner Up

2010 Swisher Sweets, NC – Farmer of the Year

2012 NC Conservation Farm Family of the Year

2013-2014 US Farmers and Ranchers Alliance – "Faces of Farming and Ranching" winner. 1 of 4 spokesmen nationally for US Farmer and Ranchers Alliance

AgFirst Plan Sponsor Committee, member

AgFirst/FCBT Plan Sponsor Committee, member

**Affiliations with any Farm Organizations**

North Carolina Farm Bureau Energy and Transportation Committee, member.

**Affiliations with any Organizations (e.g., business, professional, civic, church groups)**

Dillon Christian School, girls basketball coach.

First Baptist Church, Rowland, chairman of board of deacons.

**Spouse and/or Children**

Wife – Melissa. Children – Sarah Grace, Olivia and Thompson

Ballots will be mailed on or before July 31, 2014. Return envelopes will be included with the ballots. All ballots must be received by PricewaterhouseCoopers no later than noon on October 2, 2014.

In the event of a run-off, ballots will be mailed by October 9, 2014, with receipt of the run-off ballots due no later than noon on December 4, 2014.

For information regarding the 2014 AgFirst Annual Meeting, please contact Lisa Royster at 1-800-845-1745, Ext. 2308.



**THE 2014 ANNUAL MEETING WILL BE HELD JULY 14 – 15, 2014  
AT GAYLORD NATIONAL, NATIONAL HARBOR, MARYLAND**

The business portion of the Annual Meeting will commence at 8 a.m. on Monday, July 14,  
and will conclude on Tuesday, July 15, at 12 p.m.

**GAYLORD NATIONAL**  
201 Waterfront Street | National Harbor, Maryland 20745





**AGFIRST**  
FARM CREDIT BANK