



AGFIRST
FARM CREDIT BANK

2015 ANNUAL MEETING INFORMATION STATEMENT

**THE 2015 ANNUAL MEETING WILL BE HELD JUNE 29 – 30, 2015
AT THE OMNI HOMESTEAD RESORT, HOT SPRINGS, VIRGINIA**

The business portion of the Annual Meeting will commence at 8 a.m. on Monday, June 29,
and will conclude on Tuesday, June 30, at noon.

THE OMNI HOMESTEAD RESORT
7696 Sam Snead Highway | Hot Springs, Virginia 24445

DIRECTOR ELECTIONS

Under the Bylaws of AgFirst Farm Credit Bank ("Bank" or "Ag-First"), there are two Board seats open for election in Region One, two Board seats open for election in Region Two and one Board seat open for election in Region Three.

AgFirst is strictly prohibited from distributing campaign material. The candidate information provided herein is for regulatory disclosure and educational purposes only.

NOMINATIONS

Nominees for each director position have been selected by the 2015/2016 AgFirst Farm Credit Bank Nominating Committee (**Exhibit A**). Please note there is only one candidate for Region One, Seat Two, and Region Two, Seat Two. The nominating committee and workgroups of the full committee (consisting of committee members from the respective elective regions) conducted searches for at least two nominees for each open seat. The workgroups coordinated with the regional Association Boards and their chairmen, as well as their management in an effort to identify two candidates for the seats. Inquiries were made of particular individuals regarding their potential interest in being a candidate or their knowledge of other potential candidates. These inquiries were in addition to the interviews with the Boards and management soliciting interested nominees. However, the nominating committee was unable to identify two qualified and willing candidates for the seats described above. The nominating committee's efforts to locate two qualified and willing candidates for each open seat were reported to the Bank Board of Directors. The nominees are identified on the attached **Exhibit D** to this Information Statement together with disclosure/biographical information for each nominee.

OTHER NOMINATIONS

Bank bylaws and election procedures allow for additional stockholder nominations for director candidates from May 1, 2015, to May 22, 2015. No additional stockholder nominations for director candidates were received. Nominations will not be accepted from the floor.

STOCKHOLDER VOTING RIGHTS

Voting for director positions will be held by mail ballot following the conclusion of the Annual Meeting. Ballots and candidate disclosures will be mailed no later than July 31, 2015. All eligible voting stockholders as of March 31, 2015 (the "Record Date"), are entitled to vote for all stockholder-elected director positions. Each eligible voting stockholder is entitled to one vote in the election of each stockholder-elected director position. Each vote shall be assigned a weight proportional to the number of that Association's voting stockholders as of the Record Date. Each voting stockholder may cast one vote, which vote shall be weighted by the number of its voting stockholder member/borrowers as of the Record Date.

VOTING STOCKHOLDERS

As of the Record Date of March 31, 2015, the number of voting stockholders entitled to vote is nineteen. The weighted vote of each voting stockholder is set forth on the attached **Exhibit B**.

DIRECTOR CANDIDATE FORUM

The AgFirst Farm Credit Bank Board ("Board") has approved a forum for director candidate interviews at the 2015 Annual Meeting, to be held on Tuesday, June 30, beginning at 8 a.m. The forum will provide the candidates an opportunity to answer a series of predetermined questions, as submitted by Bank stockholders. In addition, stockholders will be allowed to ask questions from the floor. Candidates may be available for additional stockholder interviews. Any additional interviews should be arranged between the individual candidates and the respective Associations at their sole discretion.

DISCLOSURE INFORMATION

Employee, director, and director nominee loans, and loans to their immediate family members and any organizations with which employees, directors, and director nominees are affiliated were made in the ordinary course of business, were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons, and did not involve more than the normal risk of collectability. In addition, all disclosure statements required of director candidates pursuant to Bank bylaws/policies and FCA regulations shall be mailed with election ballots to the voting stockholders.

OTHER BUSINESS

The agenda for the 2015 Annual Meeting has been provided to stockholders under separate cover. There are no other business matters to be discussed at the meeting upon which a stockholder vote will be required.

MAILING DATE AND ONLINE AVAILABILITY OF ANNUAL MEETING INFORMATION STATEMENT

The 2015 Annual Meeting Information Statement was mailed to all shareholders on June 5, 2015, and it was published on AgFirst's website (www.agfirst.com) simultaneous with its mailing. It will be available on AgFirst's website for thirty days. Copies of the 2015 Annual Meeting Information Statement are also available for inspection at AgFirst Farm Credit Bank, 1901 Main Street, Columbia, SC 29201.

ANNUAL REPORT

The 2014 annual report has been mailed to stockholders under separate cover. The 2014 annual report was also made available for viewing on AgFirst's website (www.agfirst.com) when the report was submitted to the Farm Credit Administration within 75 days of year end. Stockholders should review the information contained in the report. You may also request a copy by contacting AgFirst Farm Credit Bank in Columbia, South Carolina.

BOARD OF DIRECTORS (CURRENTLY SERVING)

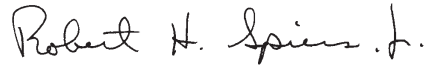
The Bank Board is comprised of eighteen stockholder elected directors and two Board appointed outside directors. Dale R. Hershey is the Chairman of the Board and John S. Langford is the Vice Chairman of the Board. Please see the attached **Exhibit C** for a complete listing of the AgFirst Board.

No incumbent directors attended less than 75% of the total Board meetings and/or any committee meetings on which he/she served during the fiscal year. No director resigned or declined to stand for re-election since the Bank's last Annual Meeting because of policy disagreements with the Board.

CERTIFICATION

The undersigned certify that we have reviewed the 2015 Annual Meeting Information Statement of AgFirst Farm Credit Bank and that the report has been prepared in accordance with all applicable statutory or regulatory requirements, and that the information contained herein is true, accurate and complete to the best of our knowledge.

Dated June 5, 2015



Robert H. Spiers, Jr.
Director



Leon T. Amerson
Chief Executive Officer & President



Charl L. Butler
Chief Financial Officer

Exhibit A

(To the 2015 Annual Meeting Information Statement)

2015/2016 AGFIRST NOMINATING COMMITTEE

Member	Alternate	Association
S. Stuart Pierce, Jr.	B. Derek Potter	AgCarolina Farm Credit
Brandon L. Weary	Richard A. Allen	AgChoice Farm Credit
Michael W. Stump	Keith L. Roberts	Ag Credit, ACA
George R. Reeves	David H. Smith	AgGeorgia Farm Credit
Jerome G. Parker	Thomas H. Coward	AgSouth Farm Credit
Whit Player	John Lee Newman	ArborOne Farm Credit
Jonathan A. Pope	Gary A. Hendrix	Cape Fear Farm Credit
L. Kim Starnes	W. Rex Bell	Carolina Farm Credit
Jerry T. Rankin	Jim Rankin, III	Central Kentucky Ag Credit, ACA
Forrest C. Nuckols	J. N. Mills, Jr.	Colonial Farm Credit
Ronald R. Wetherington	Homer E. Hunnicutt, Jr.	Farm Credit of Central Florida
Howard P. "Rowdy" Bateman	Roger W. Davis	Farm Credit of Florida
E. Richard Terry	Melvin Adams	Farm Credit of Northwest Florida
Charles B. Leech, IV	Barry W. Shelor	Farm Credit of the Virginias
Gaston L. Lanaux, III	Daniel C. Mattingly	First South Farm Credit
Fred N. West	Gary L. Grossnickle	MidAtlantic Farm Credit
Robert G. Miller	Pablo Rodriguez	Puerto Rico Farm Credit
David Singleton	Joe F. Campbell	River Valley AgCredit, ACA
James H. Dixon	Robert L. Holden, Sr.	Southwest Georgia Farm Credit

Exhibit B

(To the 2015 Annual Meeting Information Statement)

AGFIRST FARM CREDIT BANK VOTING MEMBER SUMMARY (as of March 31, 2015)

Association	# of Votes
AgCarolina Farm Credit	2,713
AgChoice Farm Credit	7,366
Ag Credit, ACA	5,443
AgGeorgia Farm Credit	3,879
AgSouth Farm Credit	7,232
ArborOne Farm Credit	1,163
Cape Fear Farm Credit	2,379
Carolina Farm Credit	7,874
Central Kentucky Ag Credit, ACA	2,233
Colonial Farm Credit	4,278
Farm Credit of Central Florida	701
Farm Credit of Florida	1,658
Farm Credit of Northwest Florida	761
Farm Credit of the Virginias	10,981
First South Farm Credit	6,006
MidAtlantic Farm Credit	9,800
Puerto Rico Farm Credit	319
River Valley AgCredit, ACA	2,929
Southwest Georgia Farm Credit	1,007
	78,722

EXHIBIT C

(To the 2015 Annual Meeting Information Statement)

AGFIRST BOARD OF DIRECTORS CURRENTLY SERVING

Name	Position	Type(s) of Agriculture	Age	Year First Elected	Term Expires	Association	State
REGION ONE – Alabama, Florida, Georgia, Louisiana and Mississippi							
James C. Carter, Jr.	Director	Beef cattle. Hay farm. Vegetable and fruit operation. Livestock mineral and supplement sales.	68	2011	12-31-2018	AgSouth Farm Credit	GA
John S. Langford	Vice Chairman	Citrus	65	2012	12-31-2015	Farm Credit of Central Florida	FL
S. Alan Marsh	Director	Row crops including cotton, soybeans, wheat and corn.	60	2010	12-31-2017	First South Farm Credit	AL
James M. Norsworthy, III	Director	Cow-calf operation. Hay operation. Pine and hardwood timber.	65	2008	12-31-2015	First South Farm Credit	LA
REGION TWO – Kentucky, North Carolina, South Carolina, Tennessee, Virginia and West Virginia							
Curtis R. Hancock, Jr.	Director	Row crops including corn, wheat and soybeans.	69	2013	12-31-2016	River Valley AgCredit	KY
Paul M. House	Director	Dairy operation. Corn, soybeans, wheat, hay and turf grass.	66	2002	12-31-2015*	Farm Credit of the Virginias	VA
James L. May	Director	Heifer operation. Alfalfa hay, corn, soybeans and wheat.	65	2006	12-31-2017	Central Kentucky Ag Credit	KY
Robert H. Spiers, Jr.	Director	Tobacco, corn, wheat and soybean operation.	70	2006	12-31-2017	Colonial Farm Credit	VA
Ellis W. Taylor	Director	Row crops including cotton, soybeans, wheat, corn and timber.	45	2012	12-31-2015**	AgCarolina Farm Credit	NC
REGION THREE – Delaware, Maryland, Ohio, Pennsylvania and Puerto Rico							
Dale R. Hershey	Chairman	Dairy operation. Corn, alfalfa, soybeans, barley, rye and hay.	67	2008	12-31-2015	MidAtlantic Farm Credit	PA
Walter C. Hopkins, Sr.	Director	Dairy and grain operation.	68	2013	12-31-2016	MidAtlantic Farm Credit	DE
William K. Jackson	Director	Corn and alfalfa. Dairy and bottling operation.	59	2013	12-31-2016	AgChoice Farm Credit	PA
Fred R. Moore, Jr.	Director	Sod (turf), corn, soybeans and wheat.	62	2014	12-31-2017	MidAtlantic Farm Credit	MD
AT LARGE – All States in the AgFirst District							
Jack W. Bentley, Jr.	Director	Dairy operation. Pasture, crops and timberland.	58	2010	12-31-2017	AgGeorgia Farm Credit	GA
S. Jerry Layman	Director	No-till corn and soybean operation. Agricultural tile and drainage installation.	66	2015	12-31-2018	Ag Credit	OH
Thomas E. Porter, Jr.	Director	Swine, poultry and cattle operation.	61	2014	12-31-2017	Carolina Farm Credit	NC
Robert G. Sexton	Director	Citrus	55	2013	12-31-2016	Farm Credit of Florida	FL
Michael T. "Bo" Stone	Director	Row crops including corn, wheat and soybeans. Swine operation. Timber operation.	43	2015	12-31-2018	Cape Fear Farm Credit	NC
OUTSIDE DIRECTORS							
Bonnie V. Hancock	Outside Director		54	2010	12-31-2017		NC
Katherine A. Pace	Outside Director		53	2006	12-31-2015***		FL

* Paul M. House is ineligible to run in the 2015 elections due to term limit restrictions.

** Ellis W. Taylor was appointed by the Board beginning December 1, 2012 to fulfill the unexpired term of a vacant seat.

*** Katherine A. Pace is the Board designated financial expert for 2015, and she serves on the Board Audit Committee.

EXHIBIT D

(To the 2015 Annual Meeting Information Statement)

DIRECTOR CANDIDATES' REGULATORY DISCLOSURE AND SUPPLEMENTAL EDUCATIONAL INFORMATION

PLEASE TAKE NOTE

Pursuant to FCA regulations, AgFirst must remain impartial in all Bank director elections and can neither endorse nor oppose any candidate. The information contained herein is for regulatory disclosure and educational purposes only. AgFirst is prohibited from distributing campaign material.

Every effort has been made to ensure that each candidate was given equal opportunity to provide information. Director candidate educational material was prepared and submitted by the candidate (subject to minor grammatical and syntactical revisions).

2015 SLATE OF NOMINEES TO THE AGFIRST FARM CREDIT BANK BOARD OF DIRECTORS, AS SUBMITTED BY THE AGFIRST NOMINATING COMMITTEE:

REGION ONE (Alabama, Florida, Georgia, Louisiana and Mississippi):

SEAT NUMBER ONE

Candidate	State	Association
W. Eric Hopkins	Florida	Farm Credit of Florida
John S. Langford	Florida	Farm Credit of Central Florida

SEAT NUMBER TWO

Candidate	State	Association
James M. Norsworthy, III	Louisiana	First South Farm Credit

REGION TWO (Kentucky, North Carolina, South Carolina, Tennessee, Virginia and West Virginia):

SEAT NUMBER ONE

Candidate	State	Association
William T. Robinson	South Carolina	AgSouth Farm Credit
Alfred W. Stephens, Jr.	Virginia	Farm Credit of the Virginias

SEAT NUMBER TWO

Candidate	State	Association
Ellis W. Taylor	North Carolina	AgCarolina Farm Credit

REGION THREE (Delaware, Maryland, Ohio, Pennsylvania and Puerto Rico):

SEAT NUMBER ONE

Candidate	State	Association
Dale R. Hershey	Pennsylvania	MidAtlantic Farm Credit
Christine Waddell	Pennsylvania	AgChoice Farm Credit

REGION ONE, SEAT ONE, DIRECTOR CANDIDATE ONE



W. Eric Hopkins

Date of Birth

January 15, 1964

Place of Birth

Elizabeth City, North Carolina

Resident of AgFirst District

51 years

Business Address

PO Box H
Loxahatchee, Florida 33470

Email

EHopkins@HundleyFarms.com

"I have seen the good, the bad, and the ugly while serving on the boards of Farm Credit of South Florida and Farm Credit of Florida. I am one of 12 surviving members of the original three-Association merger. These experiences, while painful at times, have made me a better Board member. I am not afraid to ask the hard questions, but I work well with staff and my Board. I consider myself a leader in my community and industry. I feel that I could integrate well into the AgFirst Board. I have history in almost every state in the District. I am ready to go to work."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

Hundley Farms, Inc. - Senior Vice President, business manager and part owner

Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business

- Farm Credit of Florida, ACA – director, agricultural finance and lending
- Hundley Farms, Inc. – senior vice president, business manager and director, sugar cane and vegetable operation
- Frontier Produce, Inc. – director and vice president, agricultural operation
- Double H Farms, Inc. – director and vice president, agricultural operation
- Sun Corn Joint Venture – partner, agricultural operation
- Grassy Waters – partner, agricultural operation
- Oakhill Tomato – partner, agricultural operation
- Twin H Farms – partner, agricultural operation
- Pioneer Growers Cooperative – director and chairman of board, sales, cooling, shipping and packing house operation
- Florida Fruit and Vegetable Association – director, trade organization
- Leadership Palm Beach County – director, civic organization
- Law Enforcement Assistance Foundation – director, charitable organization

Education (including Special Courses and/or Certifications)

- Palm Beach Gardens High School
- East Carolina University, Bachelor of Science in Business Administration
- Wedgworth Leadership Institute, completed two year program
- Florida Real Estate License

Extent of Present Agricultural Operations

We are a large family farming operation in Western Palm Beach County, Florida, Central Florida, and Southwest Georgia. We plant approximately 16,000 acres of sugar cane, sweet corn, green beans, radishes, rice, celery, cotton, peanuts, tomatoes and cattle. We consider ourselves industry leaders and innovators.

Accomplishments Relative to Agriculture and the Farm Credit System

- Farm Credit Council winner of National Award for Community Service "Phelps Martin Award" – 2009
- Palm Beach County Leadership Excellence Award – 2012
- Class V, Wedgworth Leadership Institute
- Elected Board Chair for Pioneer Growers Cooperative
- Oversees entire agricultural operation

Business or Professional Experience

I have a strong business/ag background and have held and do hold many key decision making positions. I am an engaged and respectful board member for several organizations. I have opinions while respecting others' opinions at the same time. I feel that I could contribute to the AgFirst Board.

Present Affiliations with any Farm Organizations

- Florida Fruit and Vegetable Association, director
- Sugar Cane Growers Cooperative, member and grower
- Florida Sweet Corn Growers, member and grower
- Florida Vegetable Exchange, member and grower
- U.S. Sugar Corporation, grower
- Florida Farm Bureau, member
- Cattlemen's Association, member

Present Affiliations with any Organizations (e.g., business, professional, civic, church groups)

- Law Enforcement Assistance Foundation, director
- Leadership Palm Beach County, director
- Youth Leadership P.B.C., director

Spouse and/or Children

Wife – Krista Hopkins

Children – Cooper Hopkins and Caroline Hopkins

REGION ONE, SEAT ONE, DIRECTOR CANDIDATE TWO



John S. Langford

Date of Birth

November 18, 1949

Place of Birth

Bartow, Florida

Resident of AgFirst District

65 years

Business Address

1250 Scottsland Drive
Lakeland, Florida 33813

Email

JohnSLangford@gmail.com

"What we have accomplished in our family farming operation has been due to Providence and to the generous help of our friends. With the continuous challenges we have faced in the Florida citrus industry, our friends at Farm Credit have never wavered in their support of us, even when the commercial banks lost interest. I am willing to return that support so that younger families can get a start, and American farmers can continue to feed the world."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

- John Langford, Inc. – owner/operator, citrus grower
- John Langford Realty, LLC – owner/operator, real estate broker

Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business

- Farm Credit of Central Florida, ACA – director, agricultural finance and lending
- AgFirst Farm Credit Bank – director, agricultural finance and lending
- Community Southern Bank – director and board chairman, community bank
- Earth Balance Corp. – director, environmental restoration
- Lake Wales Citrus Growers Cooperative – director, citrus packers
- John Langford, Inc. – owner/operator, citrus growing operation
- John Langford Realty, LLC – owner/operator, brokerage of agricultural real estate

Education (including Special Courses and/or Certifications)

- Bartow High School
- Emory University, Bachelor of Arts in History and Accounting
- Harvard Business School, Master of Business Administration
- Realtors Land Institute, Accredited Land Consultant
- Graduate School of Banking, Diploma

Extent of Present Agricultural Operations

- Tangerine grower
- Timber operation

Accomplishments Relative to Agriculture and the Farm Credit System

- Developed 450 acres citrus prior to citrus greening. Operated as commercial farming contractor for 2,650 additional acres. Produced several thousand citrus trees annually; harvested and marketed 1.5 million boxes citrus annually
- Served as director of Farm Credit of Central Florida since 2006. Chairman of Audit Committee
- Served as Director of AgFirst Farm Credit Bank since 2012. Chaired Audit Committee. Presently serving as Vice Chairman of the AgFirst Board
- Appointed to Farm Credit System Audit Committee in 2015

Business or Professional Experience

Started farming operation from scratch. Built up to 150 employees and \$10 million in sales. Survived freezing, hurricanes, and markets. Not so sure about the citrus greening disease.

Present Affiliations with any Farm Organizations

Polk County Farm Bureau, treasurer

Present Affiliations with any Organizations (e.g., business, professional, civic, church groups)

- Bartow Florida Kiwanis, member
- First United Methodist Church

Spouse and/or Children:

Wife – Mary Kay Langford

Children – Wil Langford, John Langford and Lillian Langford

REGION ONE, SEAT TWO, DIRECTOR CANDIDATE ONE



James M. Norsworthy, III

Date of Birth

May 7, 1950

Place of Birth

Baton Rouge, Louisiana

Resident of AgFirst District

22 Years

Business Address

PO Box 801
Jackson, Louisiana 70748

Email

J.Norsworthy@Bellsouth.net

"The AgFirst Farm Credit District has been funding farmers and stockholders for many years; in fact 2016 will be the 100th year anniversary. Many changes have taken place in agriculture through the years, improved technology and more efficient machinery, but the mission is still the same, to provide farmers with an affordable and dependable line of credit. I strongly support AgFirst's commitment to provide funding, operational support and technology services to all Associations in the AgFirst District to make them efficient and profitable."



Business Experience/Principal Occupation/Employment in Last 5 Years

100 Cedars Cattle Farm – owner/operator, beef hay and timber farmer

Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business

- First South Farm Credit, ACA – director, agricultural finance and lending
- AgFirst Farm Credit Bank – director, agricultural finance and lending
- 100 Cedars Cattle Farm – owner/operator, beef, hay and timber operation
- Feliciana Farm Bureau – director, development of agriculture
- Centreville Academy – director, school policy

Education (including Special Courses and/or Certifications)

- Jackson High School
- Louisiana State University, Bachelor of Science in Vo Ag Education

Extent of Present Agricultural Operations

- 145 head cow-calf operation
- Commercial hay – 125 acres Alicia Bermuda hay. 150 acres Bohia Grass hay
- 500 acres of pine and hardwood timber

Accomplishments Relative to Agriculture and the Farm Credit System

- Feliciana Farm Bureau Board of Directors, 1978 to present
- Baton Rouge Production Credit Association Regional Advisory Committee, 1980–1992
- First South Farm Credit Board of Directors - 1992 to present. 2007 Board chairman. First South Farm Credit Board Governance Committee - 1995–2002. First South Farm Credit Board Audit Committee - 2003–present. First South Farm Credit Board Retirement Committee - 2004–present
- AgFirst Farm Credit Bank Board of Directors - 2008–present. AgFirst Farm Credit Bank Board Audit Committee - 2008–2011. AgFirst Farm Credit Bank Board Governance Committee - 2012–present, Committee chair 2013–present
- Louisiana Farm Bureau State Board of Directors - 2011–2013

Business or Professional Experience

- Former Mayor of Town of Jackson – 1979 to 1996
- Former Administrative Director for State of Louisiana and East Louisiana State Hospital – 1996 to 2008
- Dairy farm and beef cow operation – 1978 to 1995

Present Affiliations with any Farm Organizations

- Feliciana Farm Bureau, director
- Feliciana Forestry Association, member
- American Angus Association, member
- East Feliciana Cattleman's Association, member
- First South Farm Credit, director

Present Affiliations with any Organizations (e.g., business, professional, civic, church groups)

- Jackson United Methodist Church, administrative board member
- Centreville Academy, board member

Spouse and/or Children

Wife – Debbie Norsworthy

Children – Toby Kay Norsworthy, Jamey Norsworthy and Jason Norsworthy

REGION TWO, SEAT ONE, DIRECTOR CANDIDATE ONE



William T. Robinson

Date of Birth

March 18, 1967

Place of Birth

Orangeburg, South Carolina

Resident of AgFirst District

48 years

Business Address

217 Cedar Road
Lexington, South Carolina 29073

Email

WRobinson@AgSouthFC.com

"As Farm Credit turns the page on its first 100 years, I believe that we will face new challenges to our mission of serving agriculture and rural America. It is my desire to work with my fellow shareholders and, by drawing on my business experience and farming background, help provide leadership and direction to face those challenges. Together, we will ensure the future success of AgFirst, its Associations, and the rural farming community."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

- The SEFA Group - Engineer and Market Development Officer
- Robinson Family Farm – owner/operator, row crop and timber farmer
- Santee Cooper – (Retired in January 2015) Manager

Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business

- AgSouth Farm Credit, ACA – director, agricultural finance and lending
- Robinson Family Farm – owner operator, farming operation
- The SEFA Group – Engineer and Market Development Officer, engineering, construction and transportation company

Education (including Special Courses and/or Certifications)

- Calhoun Academy
- Clemson University, Bachelor of Science in Civil Engineering
- Clemson University, Master of Science in Civil Engineering
- Charleston Southern University, Master of Business Administration

Extent of Present Agricultural Operations

- Own/operate/manage daily operations of Robinson Family Farms that consists of 40 acres row crop operations and 200 acres of timber
- Involved in partnership that leases 100 acre cow/calf farm with around 50 head beef cattle and 10 acres of coastal Bermuda hay
- Our family began its relationship with Farm Credit in 1970 when my dad became a borrower using funds to build facilities to support a 2,500 farrow to finish hog operation and 300 acres of row crop production. Today I continue our borrowing relationship with the operations of our small family farm.

Accomplishments Relative to Agriculture and the Farm Credit System

- Third generation farmer and owner/operator of Robinson Family Farms
- AgSouth Farm Credit director and vice chairman of the board. AgSouth Farm Credit Executive and Compensation Committee member. AgSouth Farm Credit Risk Management Committee member and previously served two years on the Audit Committee
- AgFirst Benefits Plan Sponsor Committee member
- AgFirst/FCBT Benefits Plan Sponsor Committee member
- AgFirst District Advisory Council Representative

Business or Professional Experience

I have 23 years of corporate managerial and financial experience at South Carolina's state-owned electric and water utility, Santee Cooper. Retired in January 2015 as Manager, where I developed and oversaw departmental budgets of \$40 million, received extensive leadership and talent development training, experience with and exposure to municipal bond debt issuance (\$1.39 billion in 2014) and debt restructuring, development of pricing strategies and competitive analysis, exposure to financial forecasting modeling and treasury investment functions, developed working relationships with local and state elected officials as well as with state and federal agencies.

Present Affiliations with any Farm Organizations

- Orangeburg Area Cattleman's Association, member
- South Carolina Farm Bureau, member

Present Affiliations with any Organizations (e.g., business, professional, civic, church groups)

- Wofford College – Parent Advisory Council, member
- Pinopolis United Methodist Church, member
- Moncks Corner Lions Club, member

Spouse and/or Children

Wife – Dawn H. Robinson

Children – Julie Robinson and Paige Robinson

REGION TWO, SEAT ONE, DIRECTOR CANDIDATE TWO



Alfred "Al" Walker Stephens, Jr.

Date of Birth

October 23, 1967

Place of Birth

Wytheville, Virginia

Resident of AgFirst District

47 Years

Business Address

1396 Rockdale Road
Wytheville, Virginia 24382

Email

AlStephens@Embarqmail.com

"I whole-heartedly believe in the mission and vision of the Farm Credit System. Serving on the AgFirst Board would allow me to play a larger role in assuring Farm Credit is the leader in financing rural America now and in the future. AgFirst directors represent all Associations and should work diligently to build upon partnerships between AgFirst and Associations to better service their stockholders. AgFirst directors should be advocates of, and competent users of, pertinent technology that can benefit borrowers and keep the Bank highly competitive. District Directors should also be involved in political and legislative activities that advocate the AgFirst and Farm Credit System."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

Rockdale/Stephens Dairy – partner, dairy and beef farmer

Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business

- Farm Credit of the Virginias, ACA – director and board chairman, agricultural finance and lending
- Wythe/Bland DHIA – director, dairy production and management analysis
- Rockdale/Stephens Dairy – partner, family dairy and beef farming operation

Education (including Special Courses and/or Certifications)

- George Wythe High School
- Virginia Tech, Bachelor of Science in Dairy Science
- Farm Credit Council Services Graduate of Premier Governance Series
- Attended numerous workshops/seminars related to agriculture

Extent of Present Agricultural Operations

- Holstein dairy herd – 150 head mature cows
- 150 head of replacement stock
- Commercial beef herd – 75 cows
- Corn for Silage – 130 acres
- Alfalfa – 30 acres
- Small grain Haylage – 60 acres
- Mixed Grass Hay – 100 acres
- Pasture – 150 acres
- We have doubled the number of cattle and acreage over the last 20 years since I returned to the farm from college.
- We also have a small scale sweet corn and a farmers market business that our children are involved in.

Accomplishments Relative to Agriculture and the Farm Credit System

- Farm Credit of the Virginias, ACA – served on the association board since 2002. Served as board Vice Chairman and Chairman. Served as Chairman of Executive Governance Committee, Compensation Committee and CAP Committee
- Premier Governance Series Certification Graduate
- 2001 Virginia Farm Bureau Young Farmer of the Year
- Annually in the top 10 percent for dairy herd production in the state of Virginia

Business or Professional Experience

I have been a full-time dairy/beef producer since graduating from college in 1991. I am involved in all aspects of our operation. I make decisions regarding purchasing most operating inputs. I utilize forward contracting in purchasing feeds and commodities. I also perform most of the veterinary work on our operation. I routinely attend and participate in various seminars and educational programs offered by VA Tech, Farm Credit and Cooperative Extension.

Present Affiliations with any Farm Organizations

- Virginia State Dairyman Association, member
- Virginia Cattleman's Association, member
- Farm Credit Council Services, Premier Governance Series graduate

Present Affiliations with any Organizations (e.g., business, professional, civic, church groups)

- St. John's Lutheran Church, board member
- Preservation Church, board member
- Holy Trinity Lutheran Church, youth director

Spouse and/or Children

Wife – Julia Pence Stephens

Children – Walker Stephens, Senah Stephens, Zachariah Stephens and Kyle Stephens

REGION TWO, SEAT TWO, DIRECTOR CANDIDATE ONE



Ellis W. Taylor

Date of Birth

December 19, 1969

Place of Birth

Roanoke Rapids, North Carolina

Resident of AgFirst District

45 years

Business Address

214 Rollingwood Road
Roanoke Rapids, North Carolina 27870

Email

MI Farms@charter.net

"The opportunity to serve you as an AgFirst director has been my great honor and privilege. Over the past few years, I have developed an even greater appreciation for the Farm Credit System mission and for the diversity of the AgFirst District. I strive to make decisions that represent the best interests of all AgFirst members in a challenging and ever-changing environment."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

- Mush Island Farms, LLC – owner/operator, row crop farmer
- Roanoke Cotton Company, LLC – manager and part-owner

Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business

- AgCarolina Farm Credit, ACA – director, agricultural finance and lending
- AgFirst Farm Credit Bank – director, agricultural finance and lending
- Northampton County Farm Bureau – director, promotion of agriculture
- Taylor Farm Properties, LLC – manager, real estate/land management

Education (including Special Courses and/or Certifications)

- Northeast Academy
- North Carolina State University, Bachelor of Science in Agronomy
- North Carolina State University, Bachelor of Science in Ag Business Management
- North Carolina State University, Master of Economics

Extent of Present Agricultural Operations

- Owner-operator of a row crop operation, Mush Island Farms, LLC, which consists of cotton, soybeans, wheat, corn and timber
- Part-owner and management team member of Roanoke Cotton Company, LLC, which operates three gins and a bale warehouse

Accomplishments Relative to Agriculture and the Farm Credit System

- AgFirst Farm Credit Bank – Chairman of Audit Committee
- AgCarolina Farm Credit – Vice Chairman, Governance Committee, Credit Committee, Corporate Giving Fund
- North Carolina Farm Bureau – Past Chairman YF&R State Committee, Achievement Award Winner (2003)
- North Carolina Peanut Growers Association – Past President
- Northampton County FSA Committee – Past Vice Chairman
- Northampton County Voluntary Agricultural District – Past Chairman

Business or Professional Experience

- Owner-operator of a row crop operation
- Part owner and member of management team operating three cotton gins and a cotton bale warehouse

Present Affiliations with any Organizations (e.g., business, professional, civic, church groups)

First UMC of Roanoke Rapids, Board of Trustees, Finance Committee, Stewardship Committee

Spouse and/or Children

Wife – Christina Taylor

Children – Reagan Taylor

REGION THREE, SEAT ONE, DIRECTOR CANDIDATE ONE



Dale R. Hershey

Date of Birth

October 26, 1947

Place of Birth

Lancaster, Pennsylvania

Resident of AgFirst District

67 years

Business Address

1016 Cambridge Drive
Manheim, Pennsylvania 17545

Email

DDHershe5@gmail.com

"I have been a passionate supporter of the Farm Credit System since my first loan in the early 1990's to build a new dairy barn. Since that time I have served on Association, District, and National Farm Credit Boards, becoming even more passionate about the System and its commitment to building relationships. I believe Farm Credit serves an integral role, not only in financing agriculture, but also providing the base to build a stronger rural America. I am proud of the strength brought to the Bank by an active and engaged board of directors and look forward to serving all of the Associations in this leadership role."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

Hershey Brothers Dairy Farm - senior managing partner, dairy farmer

Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business

- MidAtlantic Farm Credit, ACA – director, agricultural finance and lending
- AgFirst Farm Credit Bank – director and board chairman, agricultural finance and lending
- Hershey Brothers Dairy Farm – senior managing partner, dairy, crop and real estate operation
- Akron Mennonite Church Board – director, church
- Penn Township Ag Advisory Board – director, township government

Education (including Special Courses and/or Certifications)

- Manheim Central High School
- Penn State University, Bachelor of Science in Community Development
- Penn State University, Master of Science in Agricultural Economics and Rural Sociology

Extent of Present Agricultural Operations

- I am the senior partner in Hershey Brothers Dairy Farm, formed in 1981.
- The dairy milks 300 cows and raises 250 head of replacement stock. Cropping includes about 650 acres of corn, soybeans, barley, alfalfa, rye, grass hay and pasture.

Accomplishments Relative to Agriculture and the Farm Credit System

- I have served on the AgFirst Board of Directors for 7 years, serving as vice chair and currently serving as Board Chairman. I also served on the Compensation and the Credit Committees.
- I serve on the National Farm Credit Council Board, serving on the Audit Committee, and chair the AgFirst Farm Credit Council Board.
- I have served on the MidAtlantic Farm Credit Board for 14 years, serving as vice-chairman of the Board, chairman of the Human Resources Committee, and member of the Governance Committee.
- Prior to the formation of the MidAtlantic Farm Credit, I served 5 years on the Keystone Farm Credit Board, serving on the Audit Committee.

Business or Professional Experience

Following graduation from Penn State, the University employed me for 2 years as a County Agent in western Pennsylvania. When my father decided to retire from farming, I returned to the farm, forming a partnership with my brother, having the honor to be the fifth generation of our family to farm this land. In 1993, we expanded our operation, buying and renting additional land and building a new dairy facility for 200 cows. The following year we took a third brother into the partnership and later built a second barn to expand the herd to 300 cows. We farmed as Hershey Brothers until 2010 when we sold the dairy cows to the youngest brother in the partnership. He now provides the day-to-day management of the dairy operation. I manage Hershey Brothers Partnership, keeping the books and managing the real estate and cropping enterprises.

Present Affiliations with any Farm Organizations

Pennsylvania Farm Bureau, member

Present Affiliations with any Organizations (e.g., business, professional, civic, church groups)

- Akron Mennonite Church, council chair, congregational chair, deacon leadership team
- Lancaster County Blue Ribbon Ag Advisory Committee, member
- Penn Township Ag Security Committee, member

Spouse and/or Children

Wife – Dorothy "Dot" Hershey

Children – Sarah Kerdeman, Jonathan Hershey, Derek Hershey

REGION THREE, SEAT ONE, DIRECTOR CANDIDATE TWO



Christine Waddell

Date of Birth

May 31, 1959

Place of Birth

Meadville, Pennsylvania

Resident of AgFirst District

55 years

Business Address

32821 Guys Mill Road
Townville, Pennsylvania 16360

Email

AppleShamrock@yahoo.com

"The Farm Credit System has helped us to be a leader in world agriculture and it is essential for our continued success. As an organization we must embrace technology, be adaptable and be visionary in our thinking. As Board members we have the opportunity to secure the safety and soundness of the Farm Credit System into the future. I believe I have the experience and skills to be an asset to the AgFirst Board and would be honored to serve."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

Apple Shamrock Dairy Farms, LLC – owner/operator and dairy farmer

Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business

- AgChoice Farm Credit, ACA – director, agricultural finance and lending
- Apple Shamrock Dairy Farms, LLC – owner/operator, dairy operation
- Pennsylvania Center for Dairy Excellence – director, promotion and education of the Pennsylvania dairy industry

Education (including Special Courses and/or Certifications)

- Conneaut Lake High School
- Clarion State University, Bachelor of Science in Accounting

Extent of Present Agricultural Operations

- Own and operate Apple Shamrock Dairy Farms with my husband and son. We currently have 1,030 mature cows, milking 900, with another 850 replacement heifers.
- We crop 2,000 acres, growing primarily corn, orchard grass and soybeans.
- My husband's family started the business in 1976 milking 70 cows. We have had a slow intentional growth philosophy and are proud to have our son involved in the business for the future.

Accomplishments Relative to Agriculture and the Farm Credit System

- AgChoice Farm Credit board member. Served three years on Audit Committee and on my third year on Executive and Compensation Committee, two years as Vice Chairman
- Served two years on the AgFirst District Advisory Council and served on Association's Merger Committee
- 2015 Pennsylvania Dairymen's Distinguished Dairy Woman Award Recipient
- 2011 Pennsylvania Dairy Stakeholder's Pacesetter Award Recipient
- 1993 Meadville Jaycees Outstanding Young Business Leaders
- 1992 Dairy of Distinction

Business or Professional Experience

Following college graduation I worked as an Accountant for a Regional Planning and Development Commission. After marriage and getting our family started I took over all aspects of bookkeeping for the dairy operation. I introduced computers to the farm operation, both in accounting and herd management software. As the business grew, so did my responsibilities. Along with the bookkeeping and financial records, I now handle payroll for a staff of eighteen and all regulatory and permitting processes that are a part of a large dairy operation.

Present Affiliations with any Farm Organizations

- Pennsylvania Center for Dairy Excellence, director
- Crawford County Dairy 4-H Leaders, cheese yield chair and treasurer
- Crawford County Farm Bureau, member
- Crawford County Dairy Princess and Promotion Committee, member

Present Affiliations with any Organizations (e.g., business, professional, civic, church groups)

- St. Hippolyte Catholic Church, member
- Townville Champs 4-H, youth leader

Spouse and/or Children

Husband – Robert J. Waddell

Children – Josh Waddell, Joe Waddell and Katie Waddell

Ballots will be mailed on or before July 31, 2015. Return envelopes will be included with the ballots. All ballots must be received by PricewaterhouseCoopers no later than noon on October 2, 2015.

In the event of a run-off, ballots will be mailed by October 9, 2015, with receipt of the run-off ballots due no later than noon on December 4, 2015.

For information regarding the 2015 AgFirst Annual Meeting, please contact Kendall Davis at 1-800-845-1745, Ext. 2527.



**THE 2015 ANNUAL MEETING WILL BE HELD JUNE 29 – 30, 2015
AT THE OMNI HOMESTEAD RESORT, HOT SPRINGS, VIRGINIA**

The business portion of the Annual Meeting will commence at 8 a.m. on Monday, June 29,
and will conclude on Tuesday, June 30, at noon.

THE OMNI HOMESTEAD RESORT
7696 Sam Snead Highway | Hot Springs, Virginia 24445



AGFIRST
FARM CREDIT BANK