

31.4.6 Population co variance $\text{Cov}[x,y]$ and correlation $\text{Corr}[x,y]$

So far we have assumed that each of our N independent samples consists of a single number x_i, y_i , which we may consider as being drawn randomly from a two-dimensional population $P(x,y)$. In particular, we now consider estimators for the population covariance $\text{Cov}[x,y]$ and for the correlation $\text{Corr}[x,y]$.