

How to Review Your Plan For AEP 2023



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Medicare Advantage Open Enrollment Period (AEP) is a critical time to review and potentially make changes to your plan. Here's a step-by-step guide to help you navigate this period effectively.

1. Understand AEP Dates

AEP runs from October 15, 2023 to December 7, 2023. Mark these dates on your calendar to ensure you review your plan and make any necessary changes within this timeframe.

2. Gather Plan Documents

Collect all documents related to your current Medicare Advantage plan, including the **Annual Notice of Change (ANOC)** and **Evidence of Coverage (EOC)**. These can be found by logging in to your plan online **or** calling the Member Services hotline on the back of your Member ID Card. These documents provide essential information about changes for the upcoming year, in adherence to CMS requirements.

3. Review Plan Changes

Examine the ANOC and EOC for any changes in premiums, co-payments, coverage, or providers. Ensure your essential healthcare needs are still covered adequately.

4. Assess Health Needs for 2024

Evaluate your current health status and any anticipated changes in health needs for the coming year. Consider the following:

- anticipated number of doctor visits and any planned procedures,
- anticipated dental, vision, and hearing needs,
- and OTC/grocery/utility expense needs.

5. Compare Plans

Research other Medicare Advantage plans available in your area using the Medicare Plan Finder tool online, by working with a trusted local broker (like **Ky Senior Health**), or by contacting Medicare directly. Compare costs, coverage, and provider networks to ensure the best fit for your needs.

6. Consider Network and Providers

Check if your preferred healthcare providers are still in-network for the plans you're considering. In-network providers typically result in lower out-of-pocket costs.

7. Evaluate Prescription Drug Coverage

If you have a Medicare Advantage plan with prescription drug coverage (MAPD), assess the formulary to ensure your medications will still be covered at an affordable cost.

8. Assess Cost and Coverage

Compare the **out-of-pocket costs**, including **premiums**, **deductibles**, **co-pays**, and **coinsurance**, for each plan. Balance these costs against the coverage provided.

10. Make an Informed Decision

Based on your assessments, decide if you want to stay with your current plan or switch to a new plan. Ensure the new plan best meets your healthcare needs and financial situation.

11. Enroll in a New Plan

Enroll in the chosen plan by December 7, 2023 to stay within the AEP window. But, don't worry about losing your current benefits before the end of the year - the changes made during AEP will not go into effect until January 1, 2024.

12. Verify Enrollment

After enrollment, keep a copy of your enrollment confirmation for your personal files until after your new 2024 member cards arrive in the mail.

By following these steps, you can make an informed decision about your coverage needs during the Medicare Advantage Open Enrollment Period. **If we can help with your plan review, give us a call at the number below.**

Helping Seniors Make **Confident Medicare Decisions.**

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We do not offer every plan available in your area. Any information we provide is limited to those plans we do offer in your area. Please contact Medicare.gov or 1-800-MEDICARE to get information on all of your options.

If you would like to find more information about the Medicare program please visit the Official U.S. Government Site for People with Medicare located at <http://www.medicare.gov>

