## Back to Forecasts...

## **Types of Forecasts**

- Pure Forecast The most likely future in the absence of major public or private initiatives to change it
- Normative Forecast A statement about a desired (and realistically attainable future
- Contingency Forecast A statement of a possible future, including the highest and lowest levels of change based upon what plans and policies are pursued

## **Projections versus Forecasts**

## The case for projections

- Projections are safer, appear more professional and scientific
- Projections can be easily updated
- Projections (can) appear apolitical
- Projections can be prepared quickly with little forethought
- Sometimes projections represent the best forecasts