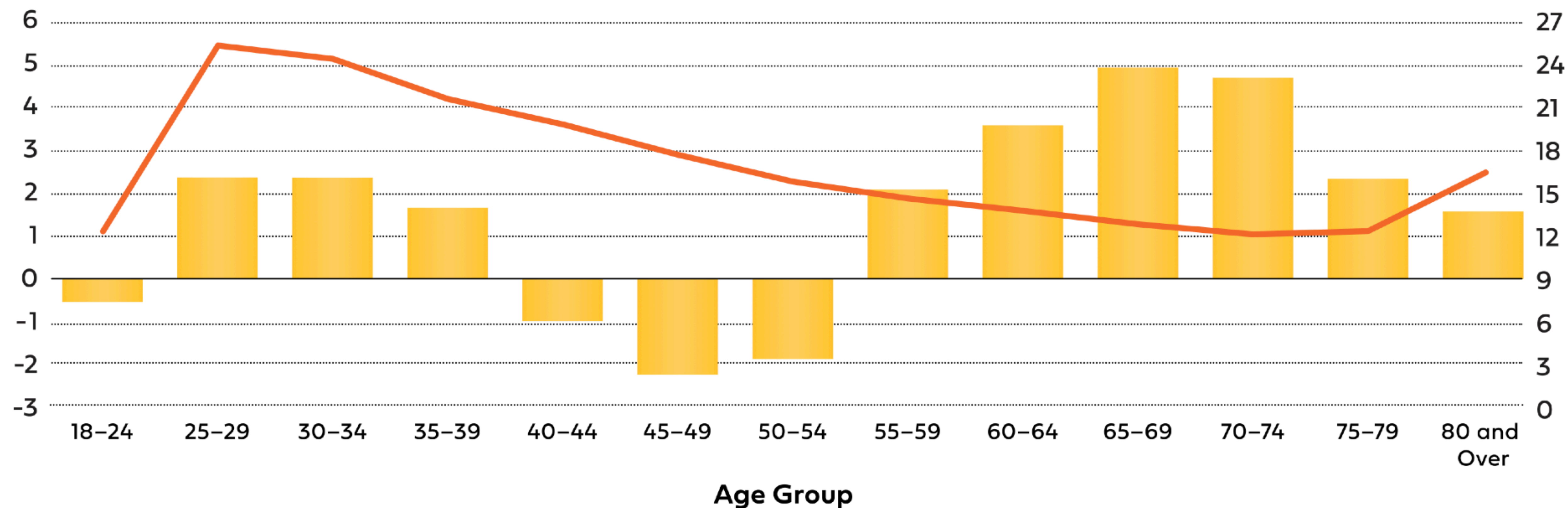




Robust Growth in the Younger Population Has Helped to Boost Rental Demand

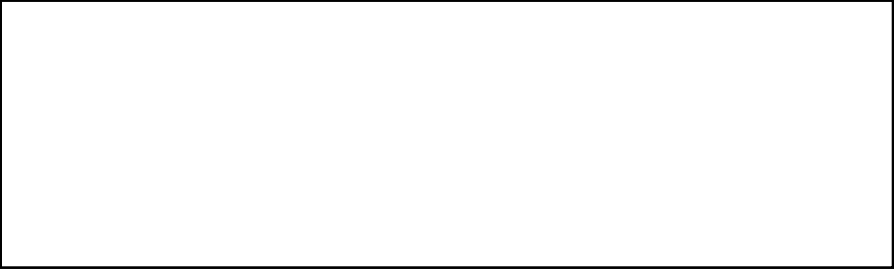
Change in Population, 2010–2019 (Millions)

Share Heading Renter Households (Percent)



Change in Population Share of Age Group Heading Renter Households (Right scale)

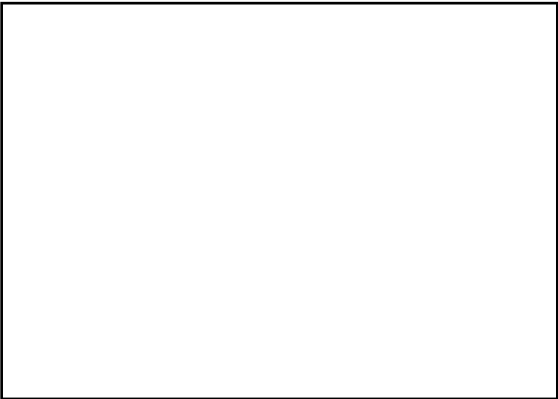
18





Local Government

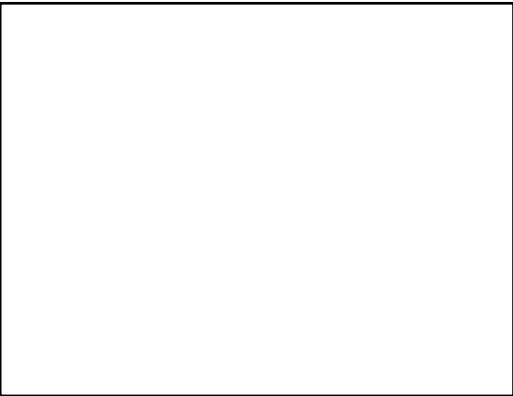
Planning and



Banks

Landowners

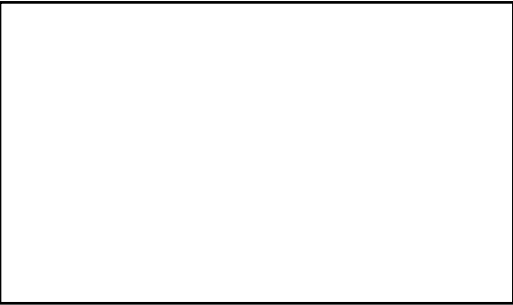
Farmers



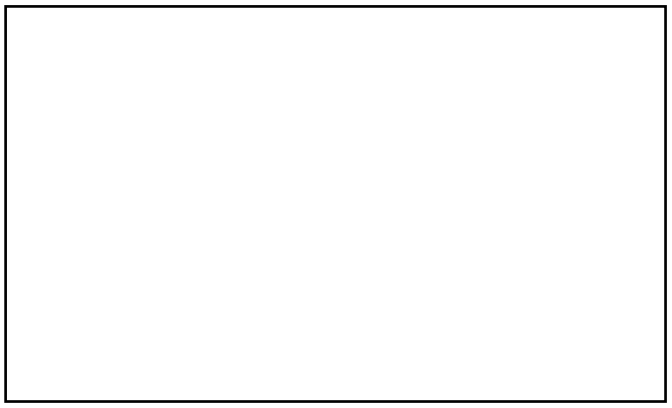


Developers

Land



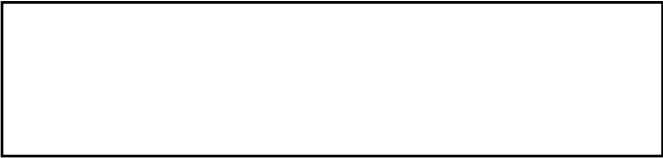
Banks



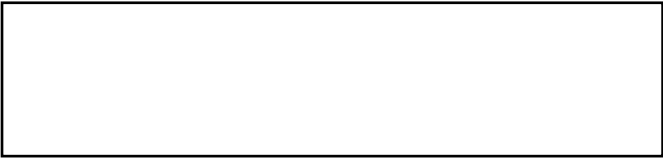
states and

Local

Government



Banks

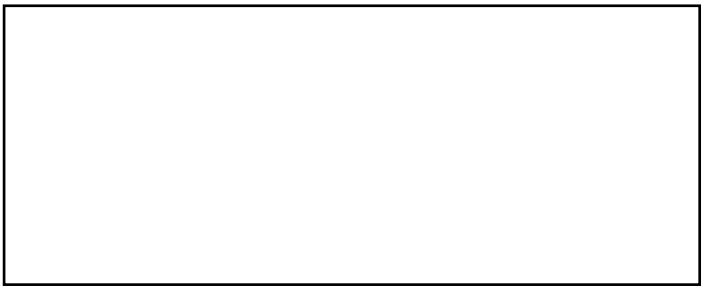




investors



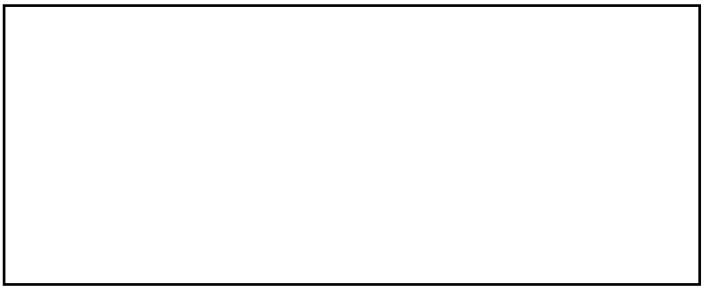
Private



Homeowners



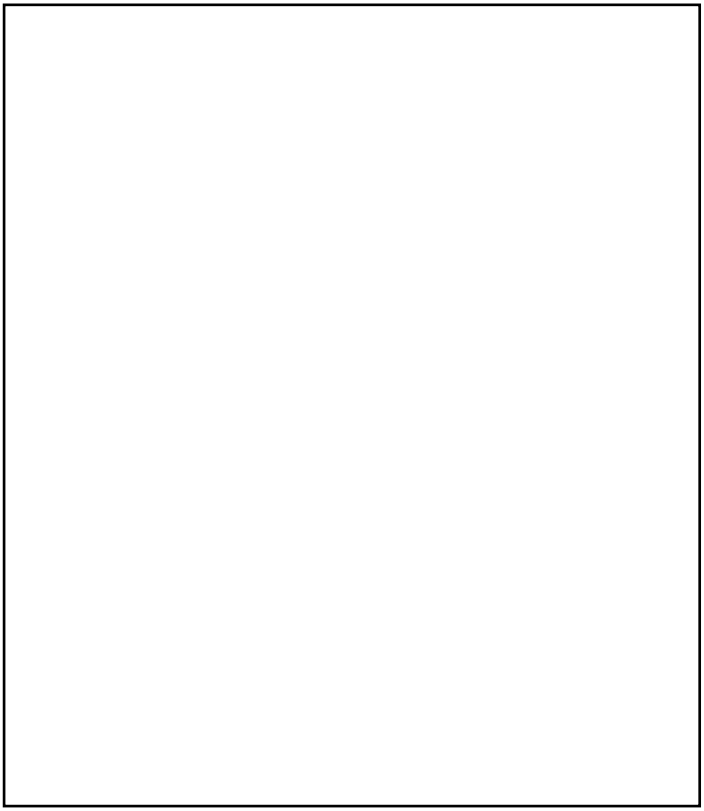
and Builders



and investors



Landlords



Nonprofits and

Development

Authenticities

Corporations,

Housing

Public Housing

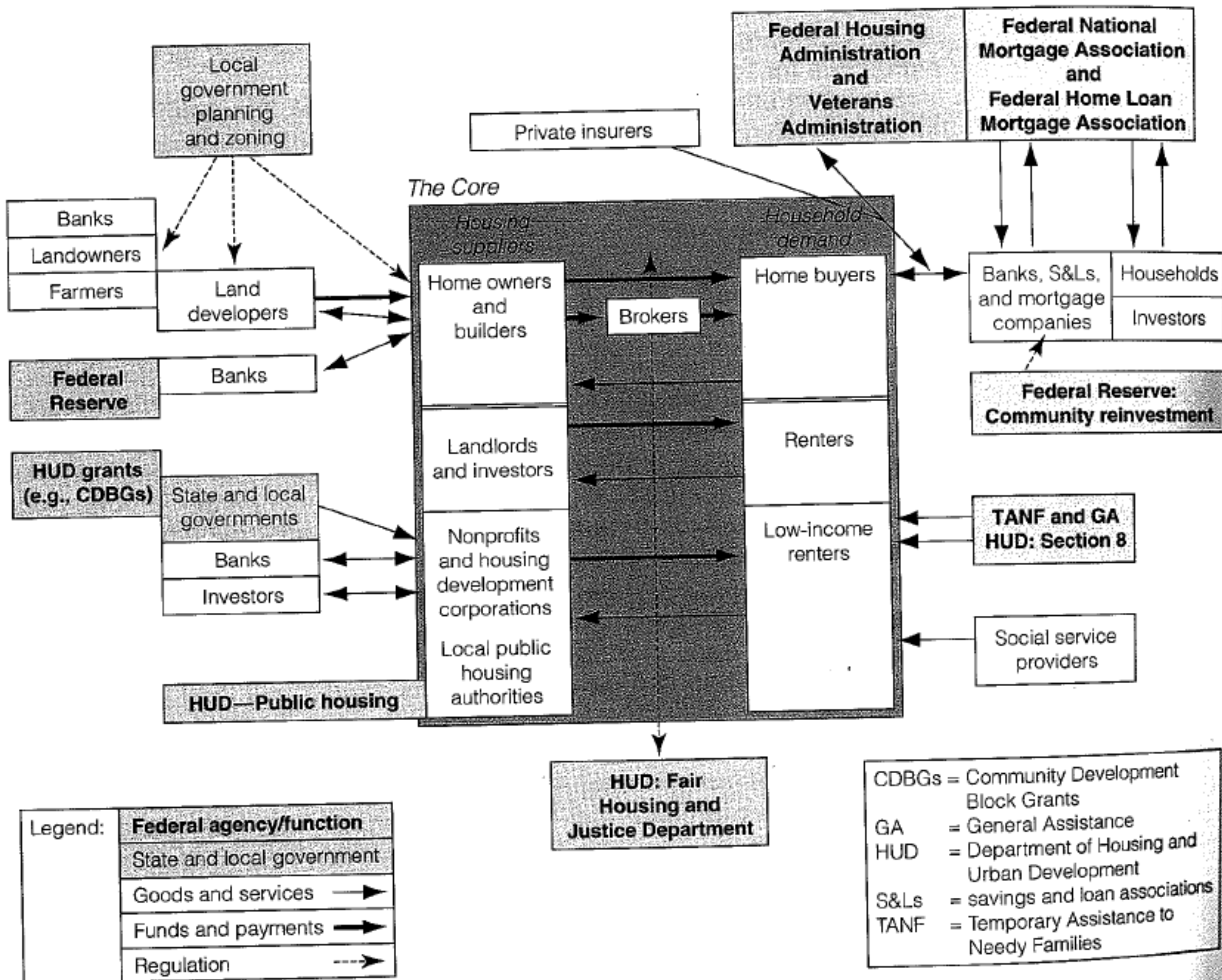


Figure 10-1 Key institutions and relationships in the U.S. housing system.



Brokers



HomeBuyers

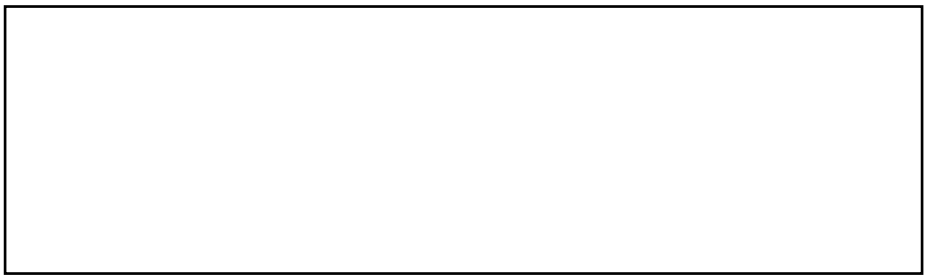


Renters



Low-Income

Renters





Banks, S&Ls

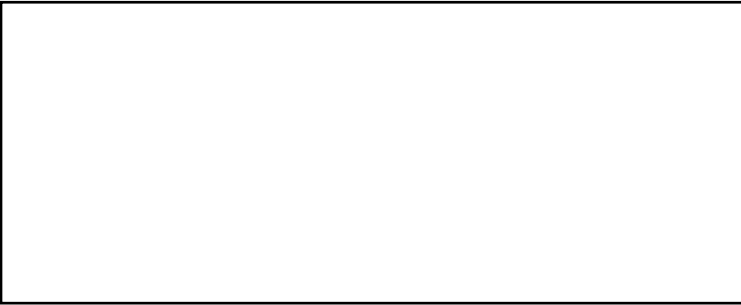
Montgagne



Howser holds



Investors



social service



Providers

Then Gore

Housing Supply





























19

Government





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2



