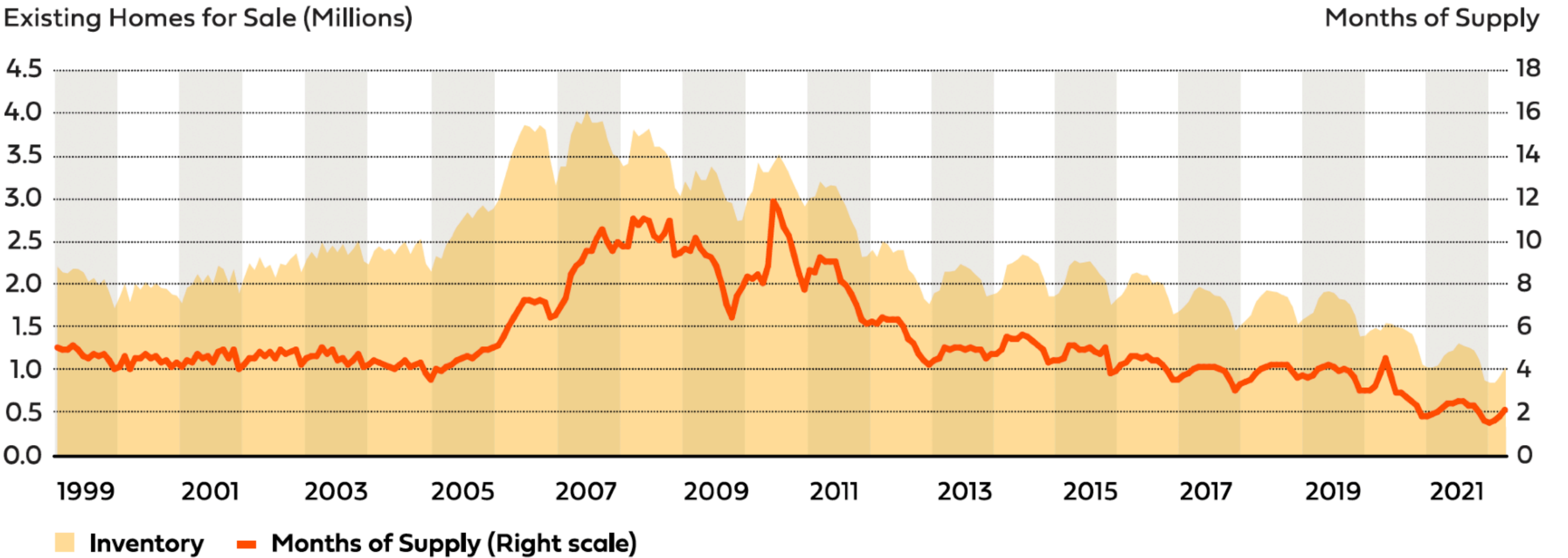




# The Supply of Homes on the Market Has Reached New Lows



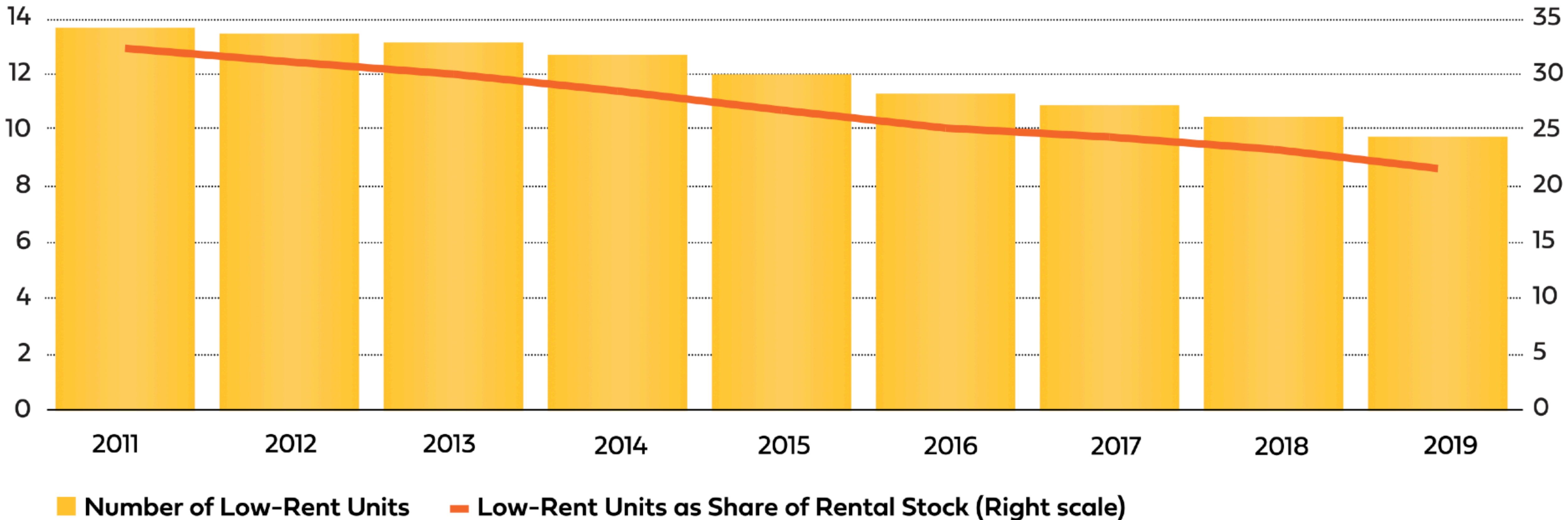
Note: Months of supply measure how long it would take homes on the market to sell at the current rate, where six months are typically considered a balanced market.

Source: JCHS tabulations of S&P CoreLogic Case-Shiller US National Home Price Index.

# The Stock of Low-Rent Units Continues to Shrink

Units Renting for Under \$600 (Millions)

Share of Rental Stock (Percent)



Notes: Low-rent units have contract rents under \$600. Rents are inflated to 2019 dollars using the CPI-U Less Shelter.

1

5

**Housekeeping supply**

16