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# Local Government Planning and

Banks

Landowners

Farmers

Land  
Developers

# Banks

State and  
Local  
Governments



Banks

# Investors

Private

Homeowners  
and Builders

Landlords  
and Investors

Nonprofits and  
Housing  
Development  
Corporations,  
Public Housing  
Authorities

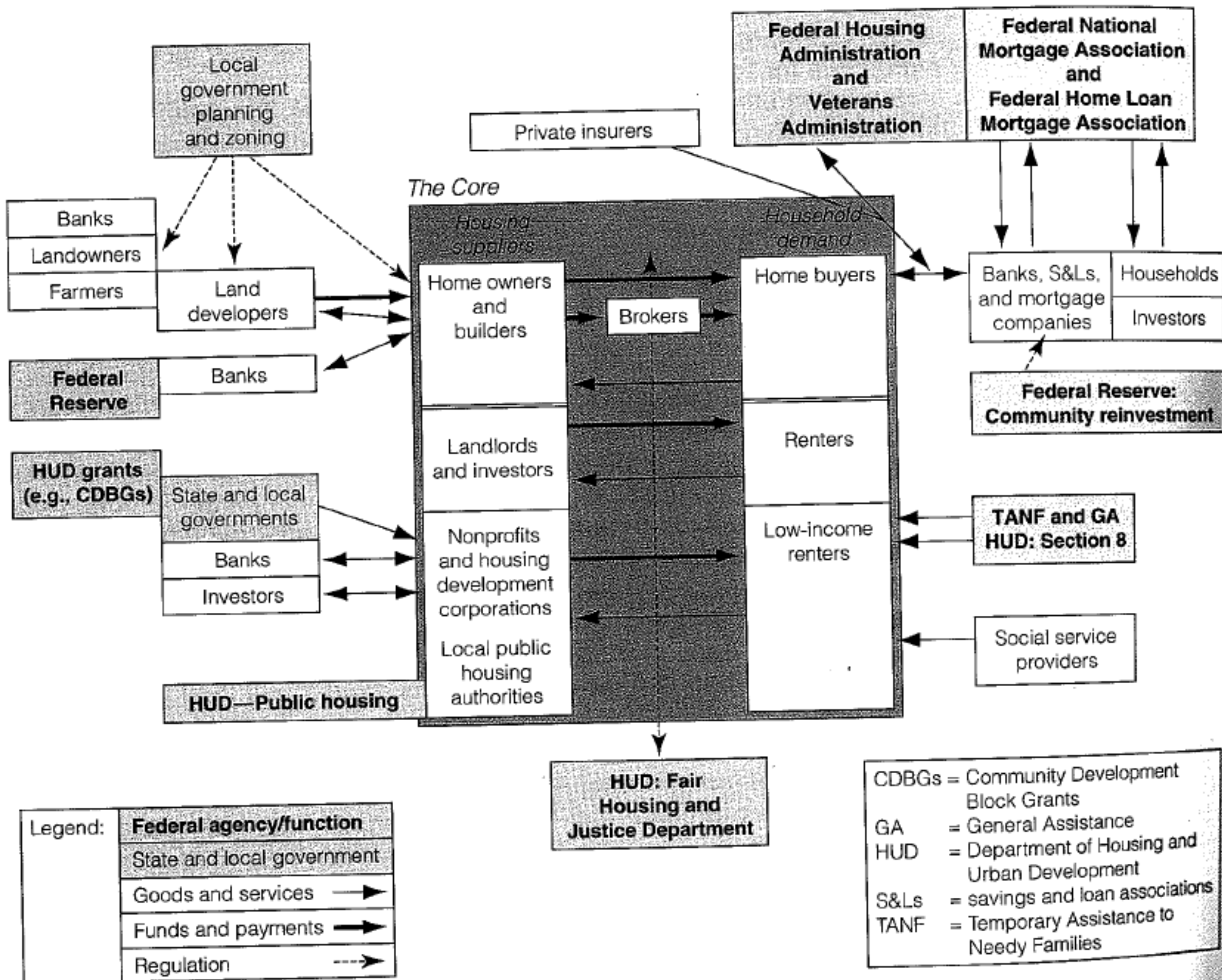


Figure 10-1 Key institutions and relationships in the U.S. housing system.

# Brokers



# Home Buyers

Renters

Low-Income  
Renters

Banks, S&Ls

Mortgage

# Households

# Investors

Social Service  
Providers

**Then Gores**



**Housing Supply**

**Housing Demand**



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# Local Government Planning and

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State and  
Local  
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