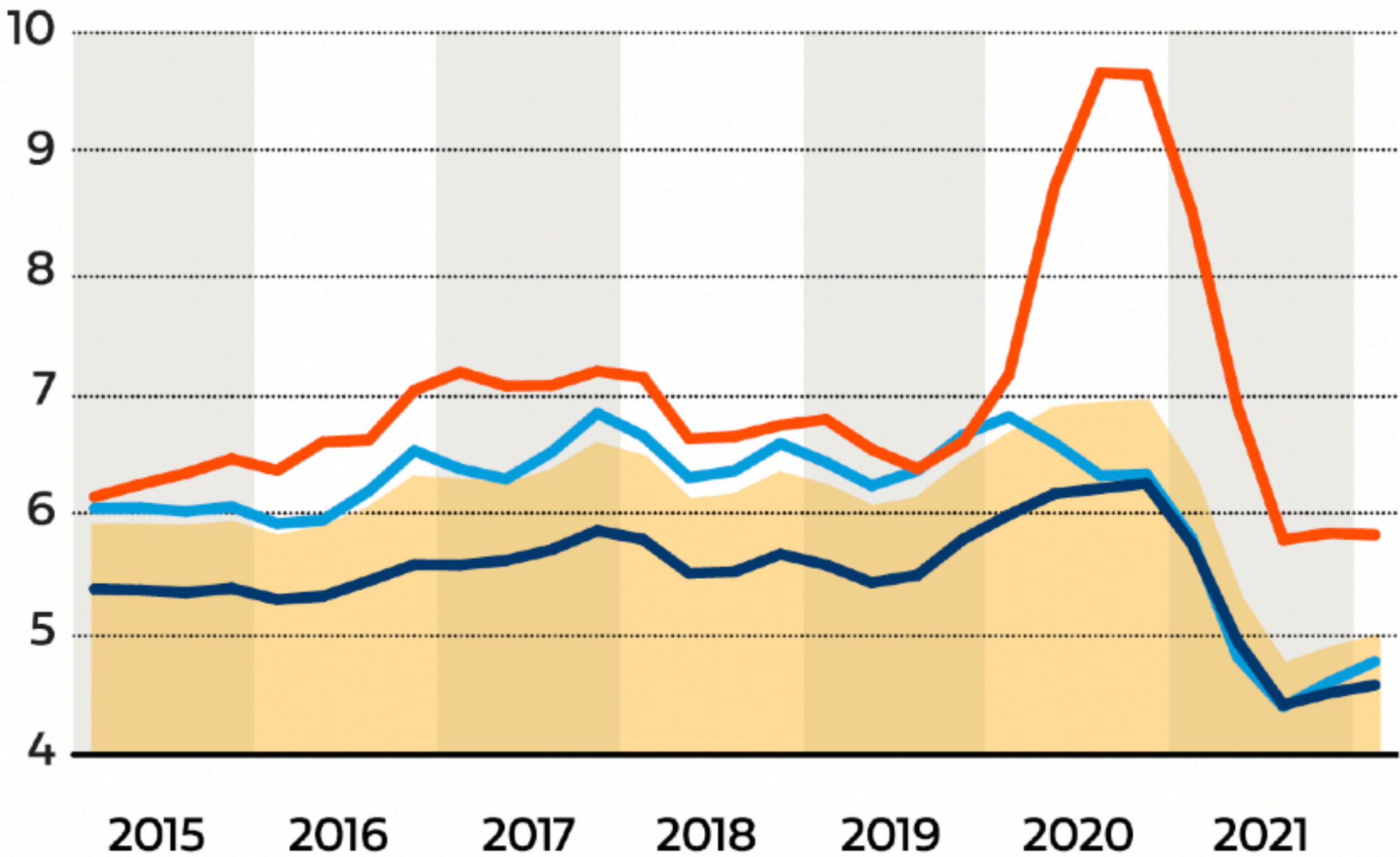




# Vacancy Rates Have Fallen Back Near Historic Lows Even in Prime Urban Areas

Apartment Vacancy Rate (Percent)



## Submarket

Prime Urban Other Urban All Suburban All

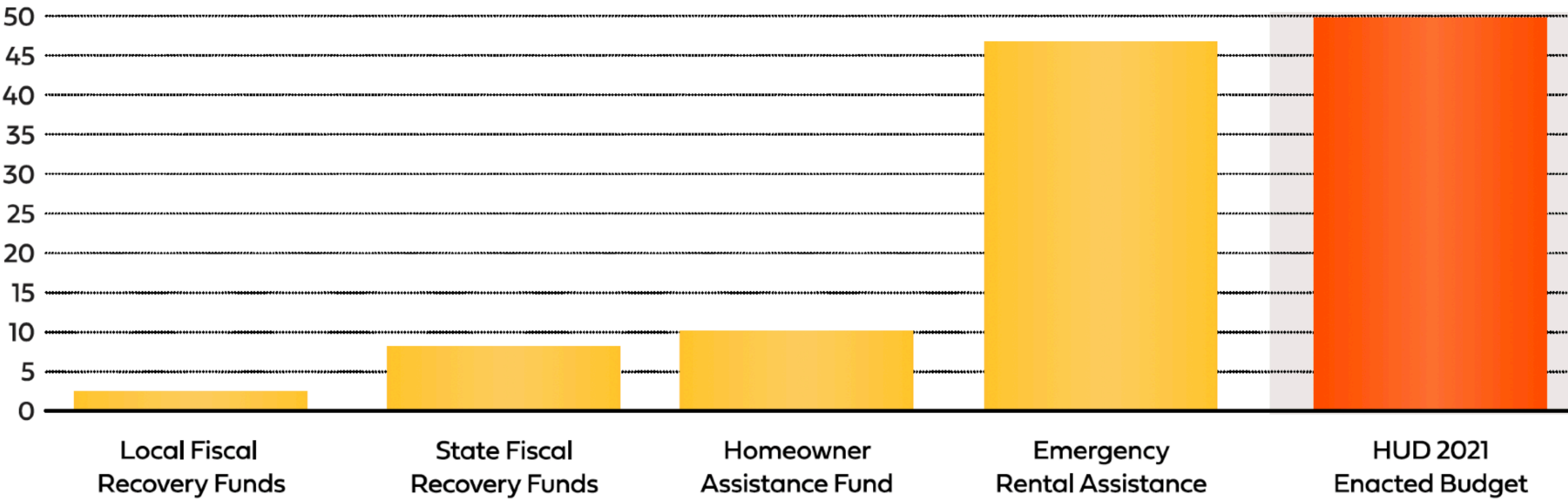
Notes: Urban/suburban areas are based on density in the 54 largest markets that CoStar tracks. Prime submarkets have the highest rents.

Source: JCHS tabulations of CoStar data.



# Outlays for Emergency Rental Assistance Nearly Equaled HUD's 2021 Budget

Allocations (Billions of dollars)



Note: State and local fiscal recovery fund allocations are the estimated amounts to be spent on housing-related activities.

Sources: Brookings Institution, Local Government ARPA Investment Tracker; National Council of State Housing Agencies; US Department of Treasury; and National Low Income Housing Coalition.

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**Housing Demand**

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