







# Local Government Planning and Zoning

Banks

Landowners

Farmers

Land  
Developers

**Federal  
Reserve**

# Banks



# HUD Grants (CDBG)

State and  
Local  
Governments

Banks

# Investors

# HUD - Public Housing

Private Insurers

Homeowners  
and Builders

Landlords  
and Investors



Nonprofits and  
Housing  
Development  
Corporations,  
Public Housing  
Authorities

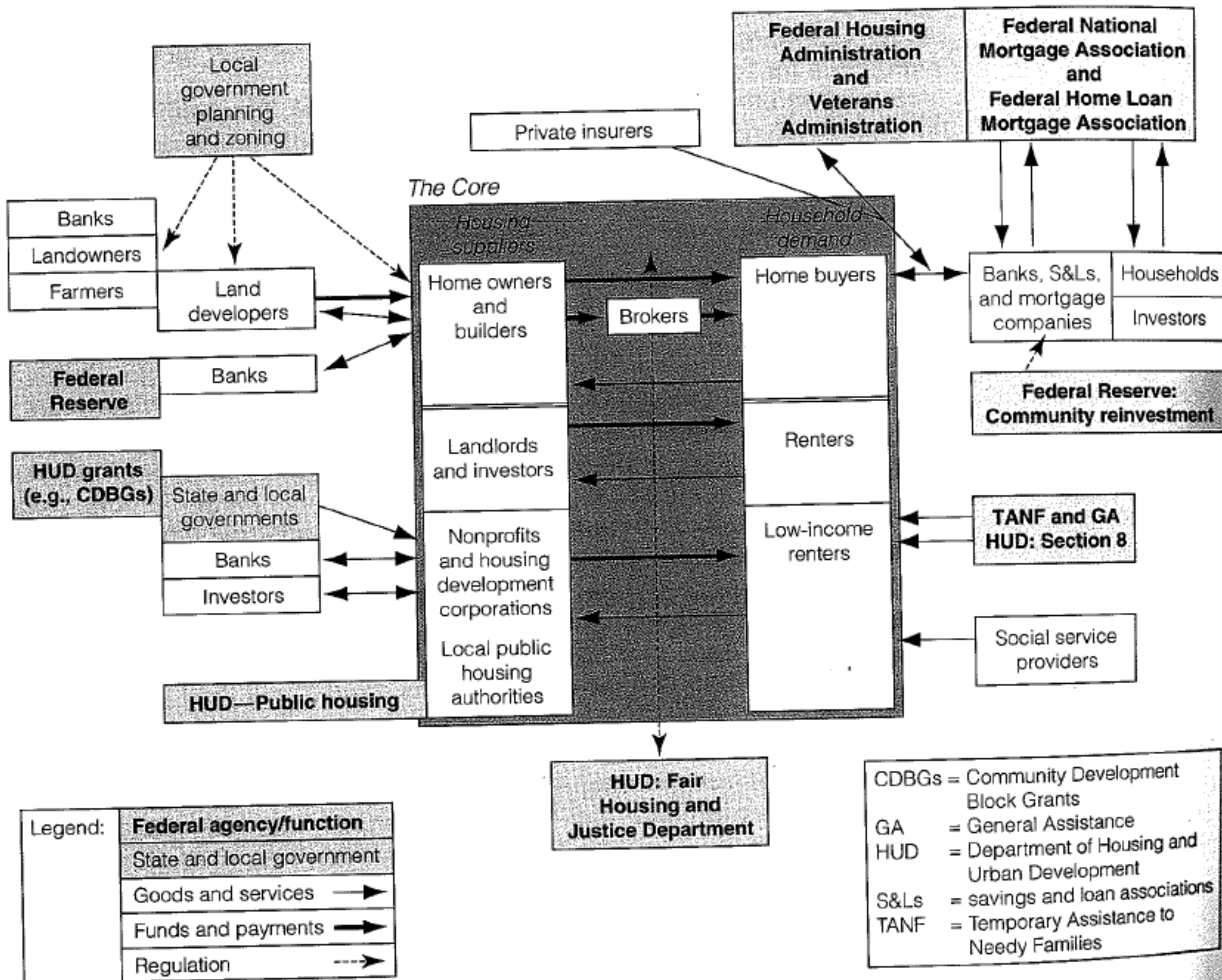


Figure 10-1 Key institutions and relationships in the U.S. housing system.

# Brokers

# Home Buyers

Renters

Low-Income  
Renters

**Federal Housing  
Administration and  
Veterans Administration**

**Federal National  
Mortgage Association  
and Federal Home Loan  
Mortgage Association**



Banks, S&Ls

Mortgage Companies

# Households

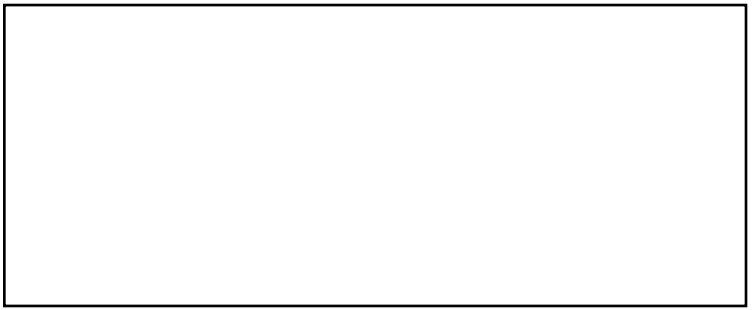
# Investors



Federal Reserve CR

TANF

TANF





HUD: Housing

choicevouchers



Social Service  
Providers

**Then Gore**

**Housing Supply**

**Housing Demand**

**HUD: Fair Housing and  
Justice Department**





























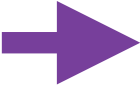


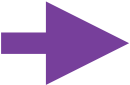




































**Federal  
Reserve**

# HUD Grants (CDBG)

# HUD - Public Housing

# **Federal Housing Administration and Veterans Administration**

**Federal National  
Mortgage Association  
and Federal Home Loan  
Mortgage Association**



**Federal Reserve CR**



TANF

TANF

**HUD: Fair Housing and  
Justice Department**