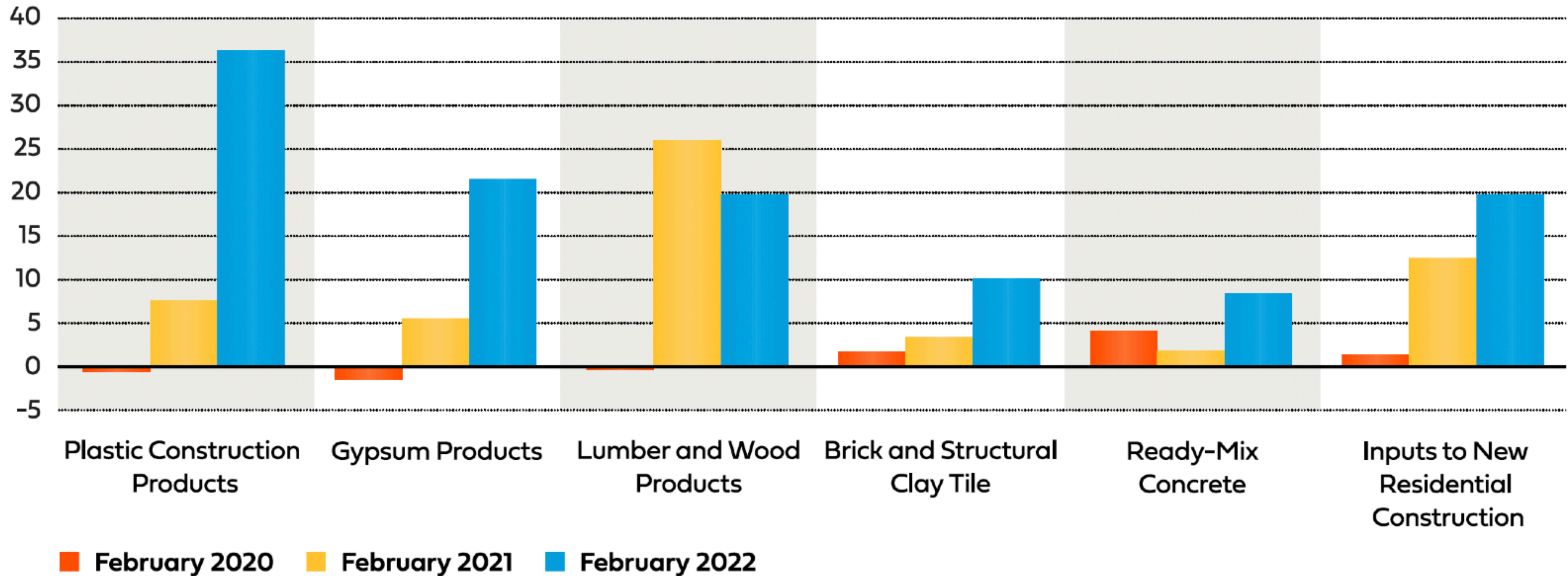




# Costs of Building Materials Have Soared Since the Start of the Pandemic

Year-over-Year Change in Prices (Percent)



Note: Inputs to new residential construction are not a composite of the other components, and exclude capital, labor, and imports.

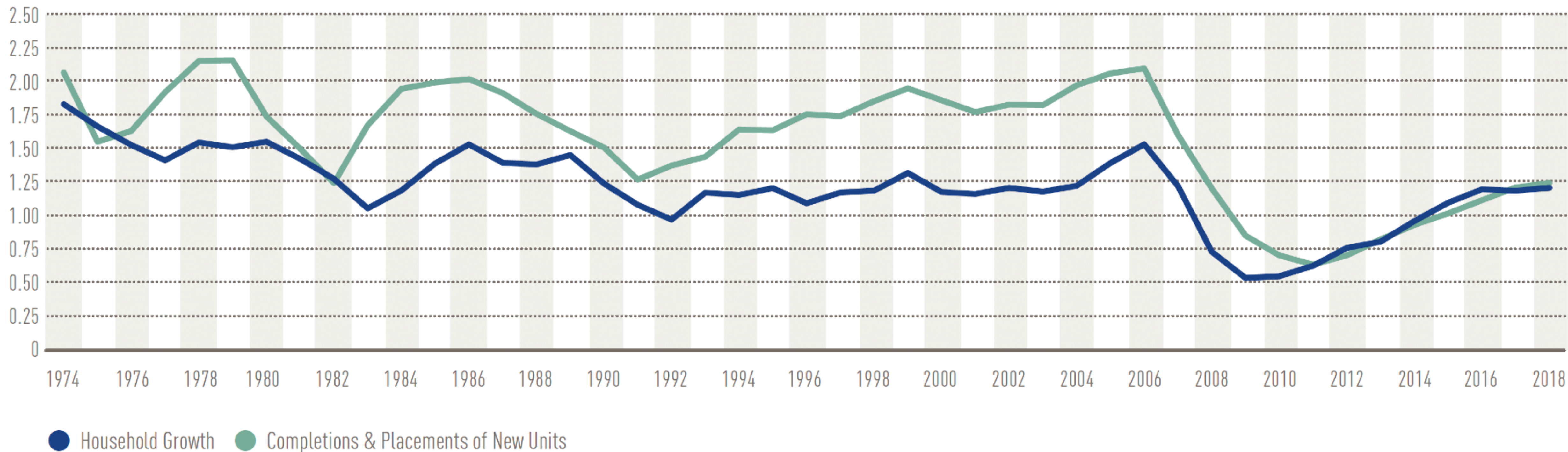
Source: JCHS tabulations of US Bureau of Labor Statistics, Producer Price Indexes.



**Housekeeping supply**

# Housing Construction Has Barely Kept Pace with Household Growth for an Unprecedented Eight Years

Units (Millions)



Notes: Household growth estimates are based on three-year trailing averages. Placements refer to newly built mobile homes placed for residential use.

Source: JCHS tabulations of US Census Bureau, Housing Vacancy Surveys and New Residential Construction data.

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