







# Local Government Planning and Zoning

Banks

Landowners

Farmers

Land  
Developers

# Banks

State and  
Local  
Governments



Banks

# Investors

Private Insurers

Homeowners  
and Builders

Landlords  
and Investors

Nonprofits and  
Housing  
Development  
Corporations,  
Public Housing  
Authorities

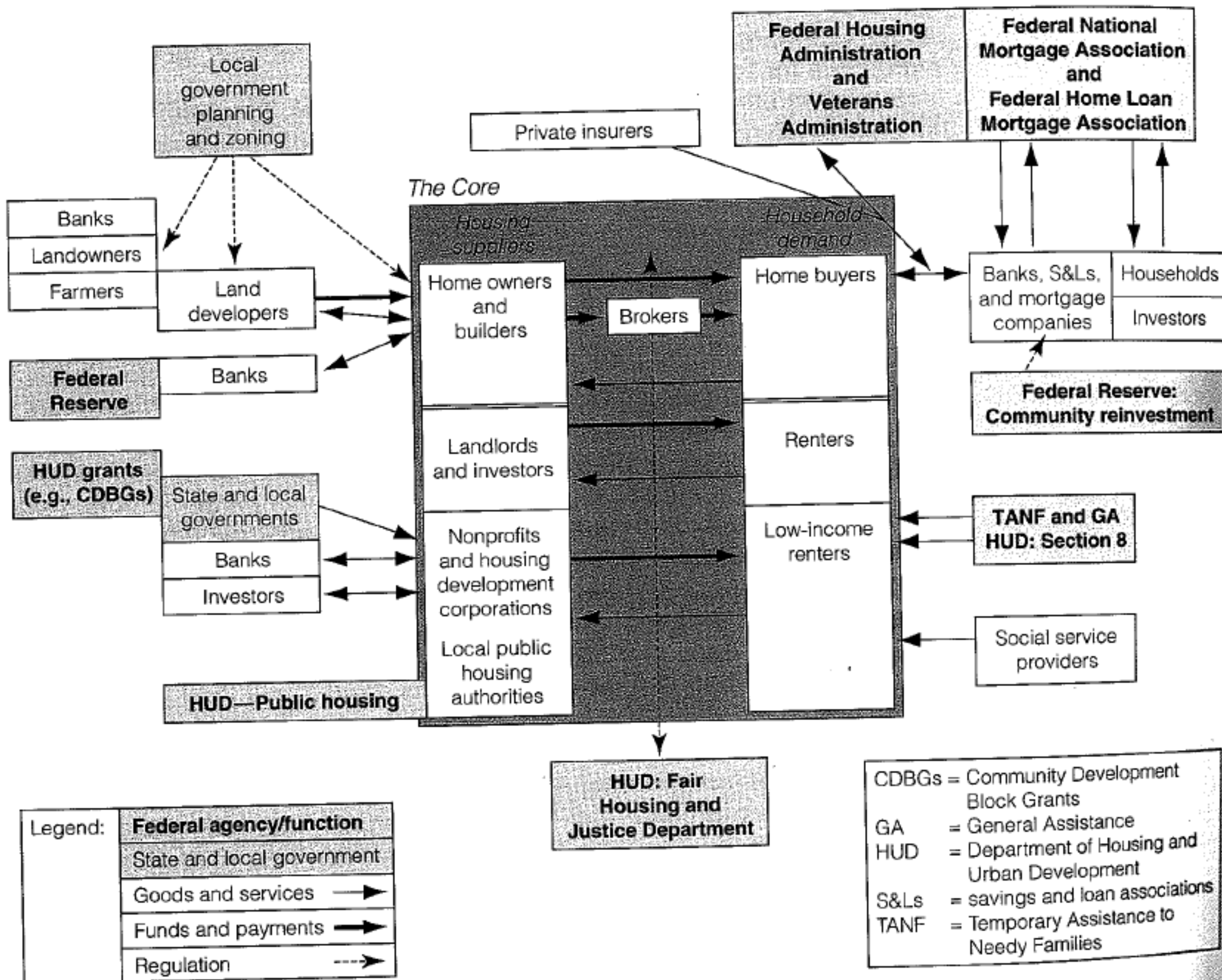


Figure 10-1 Key institutions and relationships in the U.S. housing system.

# Brokers



# Home Buyers

# Renters

Low-Income  
Renters

Banks, S&Ls

Mortgage Companies

# Households

# Investors

Social Service  
Providers

**Then Gore**



**Housing Supply**

**Housing Demand**

# HUD Grants (CDBG)

# HUD - Public Housing

**HUD: Fair Housing and  
Justice Department**

**Federal National  
Mortgage Association  
and Federal Home Loan  
Mortgage Association**



**Federal Reserve CR**

TANF

TANF



# **Federal Housing Administration and Veterans Administration**





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