





Local Government Planning and Zoning

Banks

Landowners

Farmers

Land
Developers

Banks

State and
Local
Governments

Banks

Investors

Private Insurers

Homeowners
and Builders

Landlords
and Investors

Nonprofits and
Housing
Development
Corporations,
Public Housing
Authorities

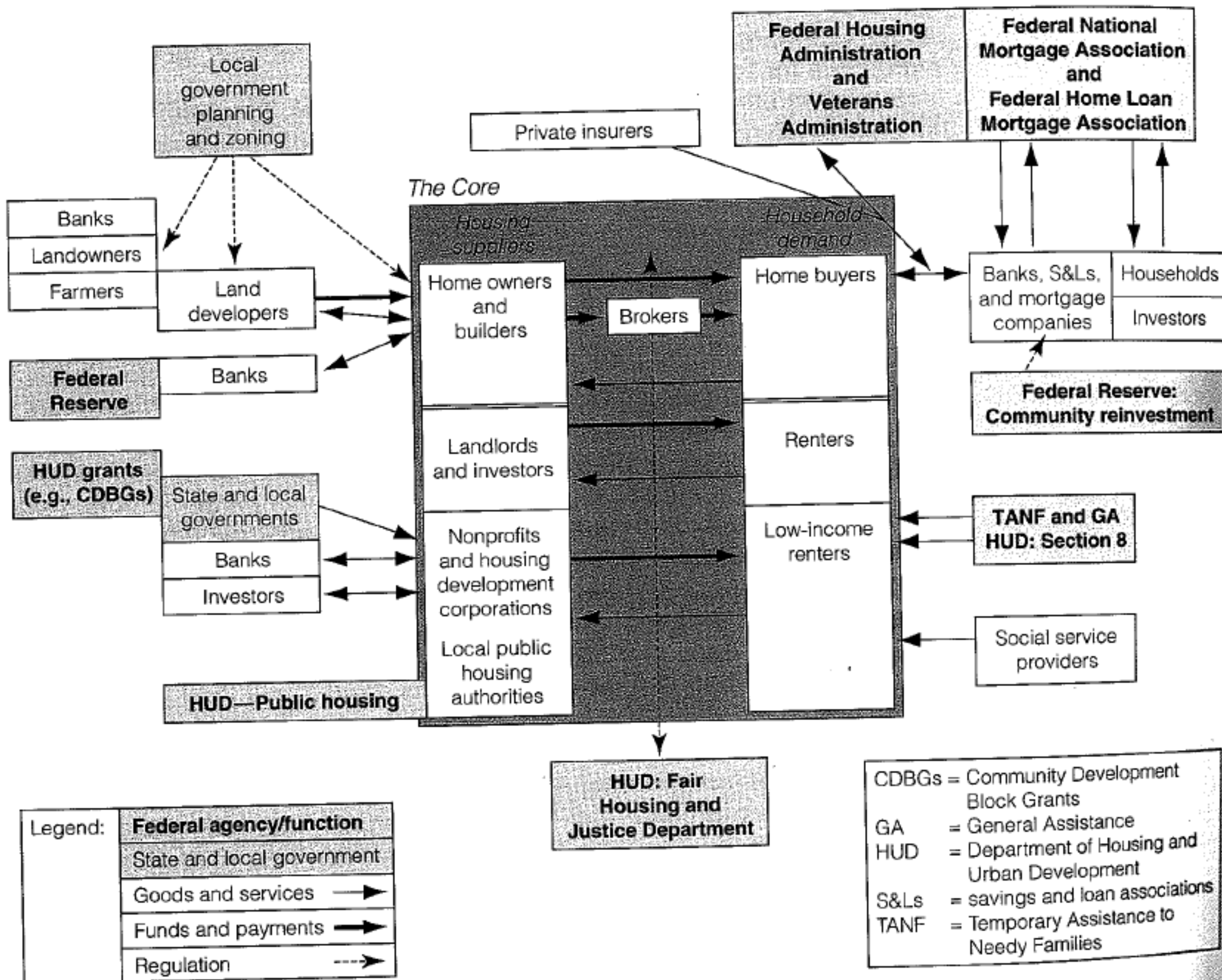


Figure 10-1 Key institutions and relationships in the U.S. housing system.

Brokers

Home Buyers

Renters

Low-Income
Renters

Banks, S&Ls

Mortgage Companies

Households

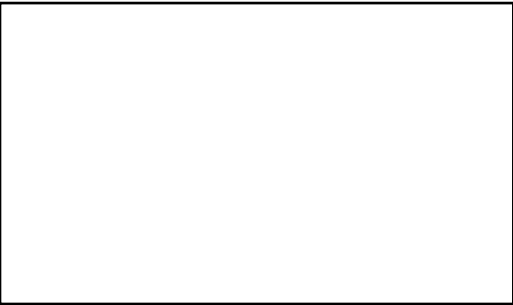
Investors

Social Service
Providers

Then Gore

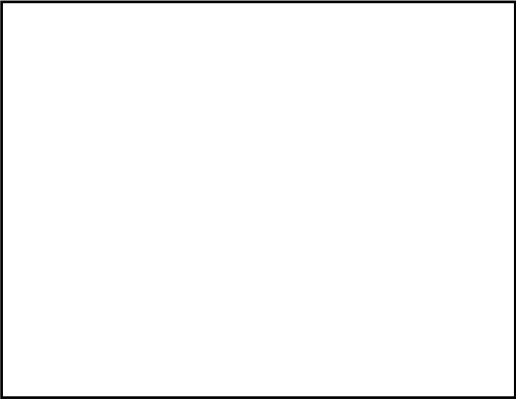
Housing Supply

Housing Demand



Feederai

Reserve



Grants

H U D

(CDBG)

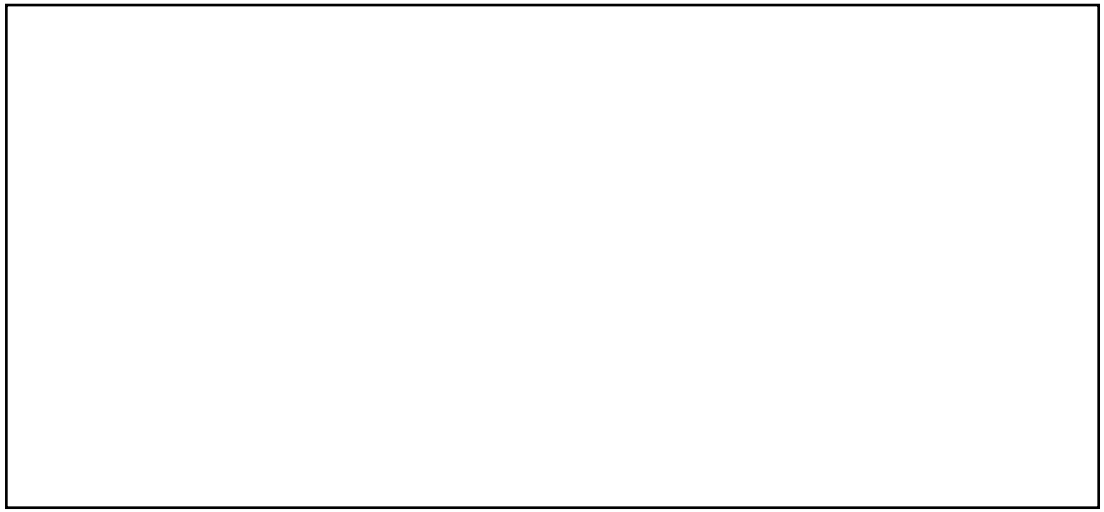


HUD - Public Housing



Justice Department

HUD: Fair Housing and



and Federal Home Loan

Mortgage Association

Federal National

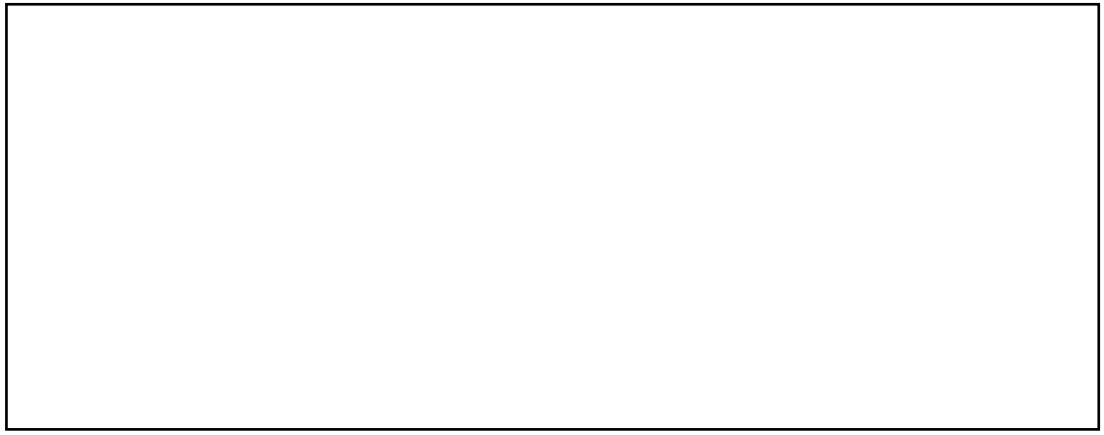




Federal Reserve



T A N F



Federal Housing

Veterans Administration

Administration and



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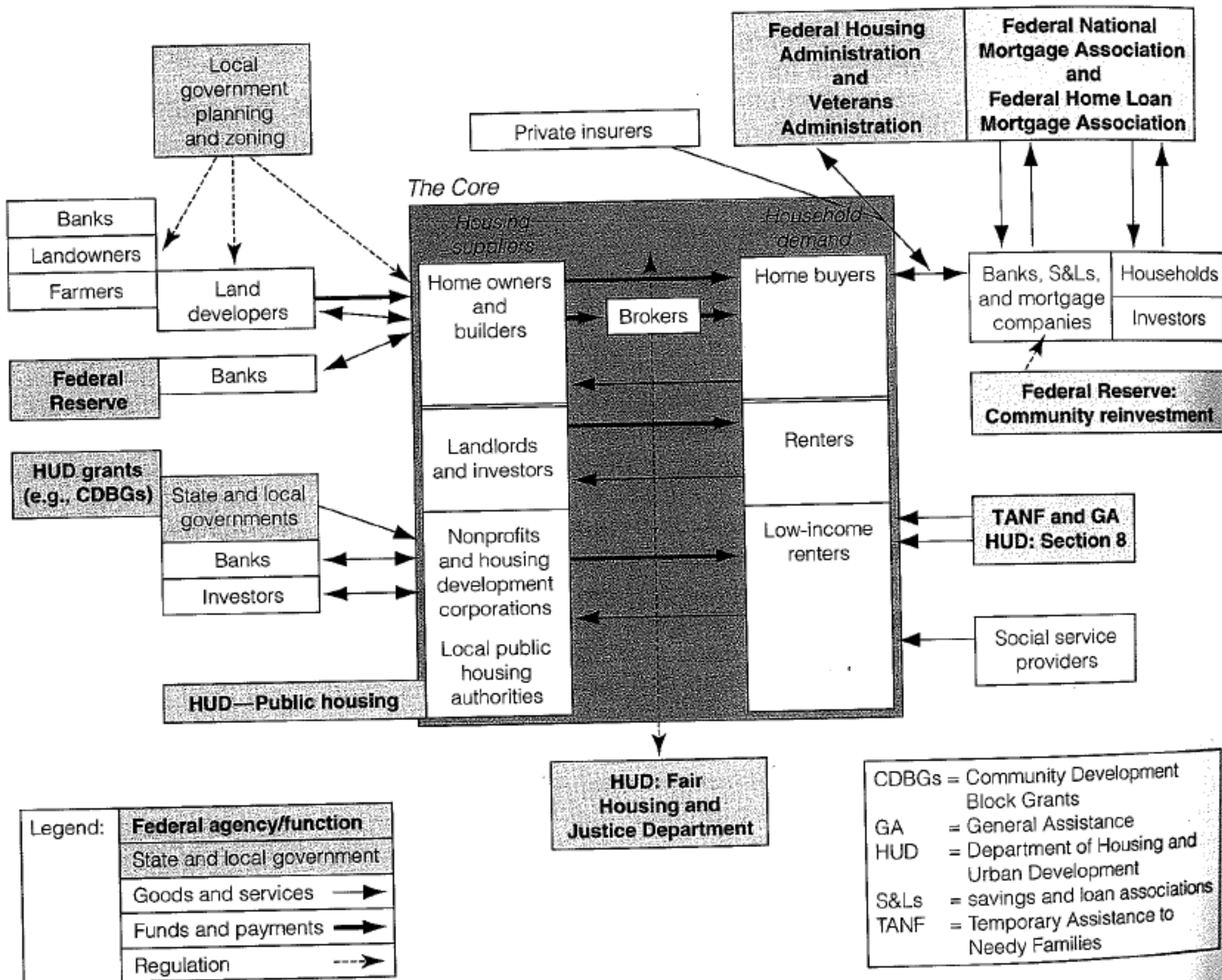


Figure 10-1 Key institutions and relationships in the U.S. housing system.

Banks, S&Ls
Mortgage Companies

Households

Investors

Social Service
Providers