

Scenario 3



The country's social safety net housing stock for low-income individuals is aging and has suffered due to poor maintenance and disinvestment. A spate of very visible news coverage has created public discourse about severe distress of the housing, and has also depicted decaying social conditions. This housing contains some of the highest concentrations of poverty in the country, but is often located near very high-value housing markets, making the land upon which the decaying housing rests very valuable. There is substantial public concern about concentrated poverty, violence, and disorder in these neighborhoods. There is also substantial public and political concern about spending the money necessary to fix up or replace the existing housing with comparable modern units targeted solely for individuals who need the social safety net. The national homeownership rate is around 62 percent.

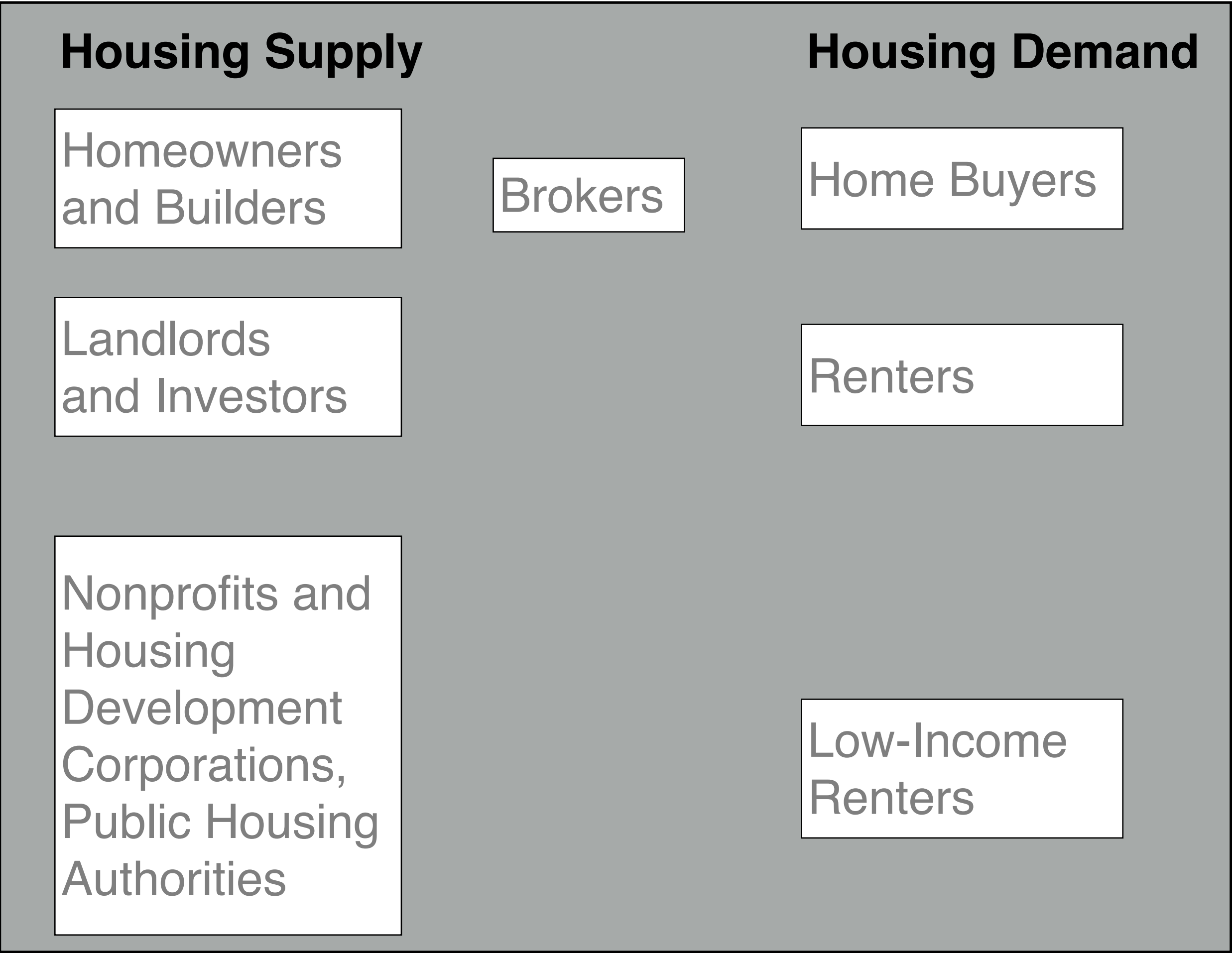
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