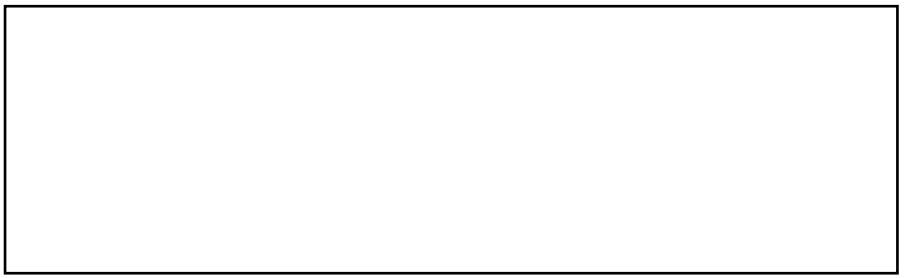






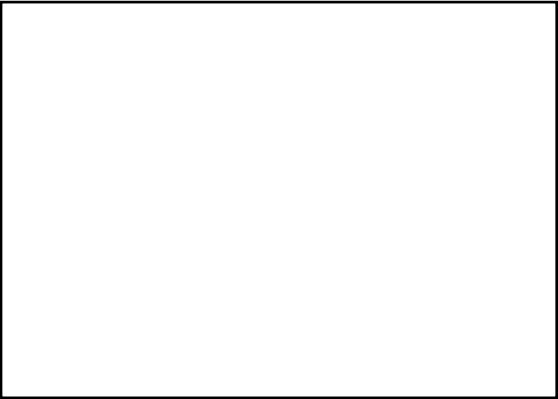
28



Planning and



Local Government

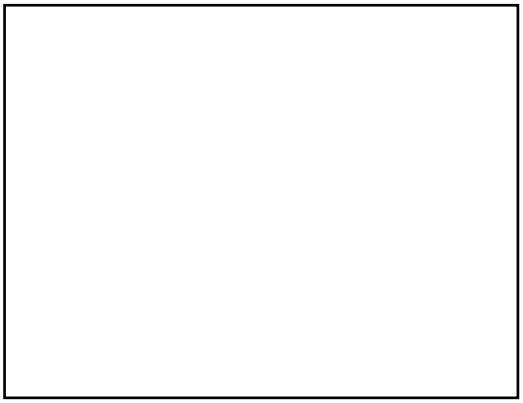


Farmers



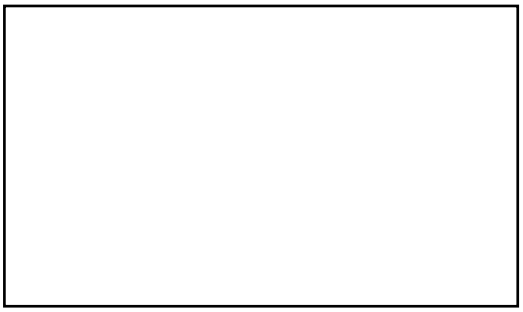
**Banks**

Landowners

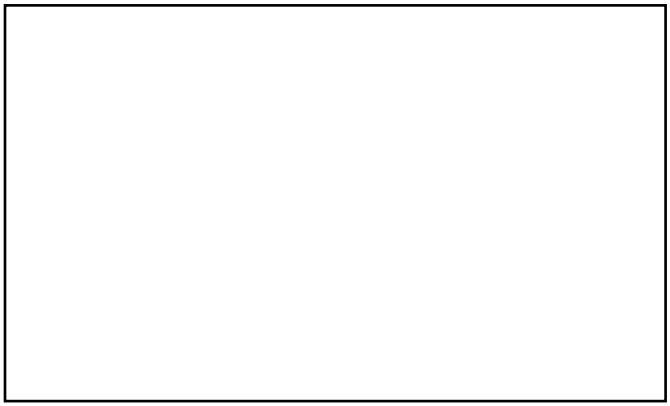


Land

Developers



**Banks**





Government

States and

Local



**Banks**

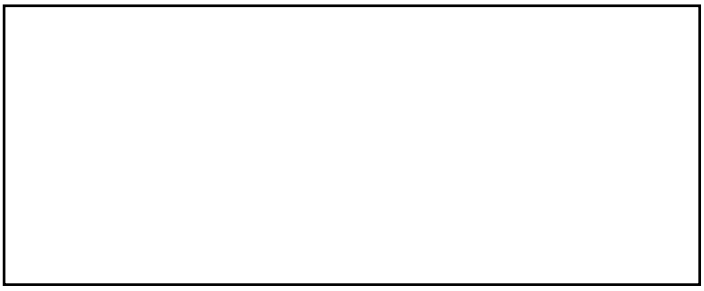


Investors





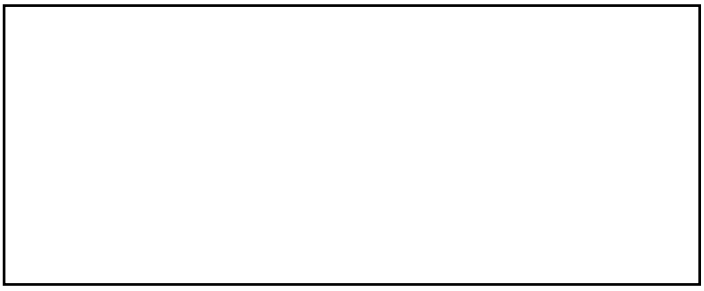
Private



Homeowners



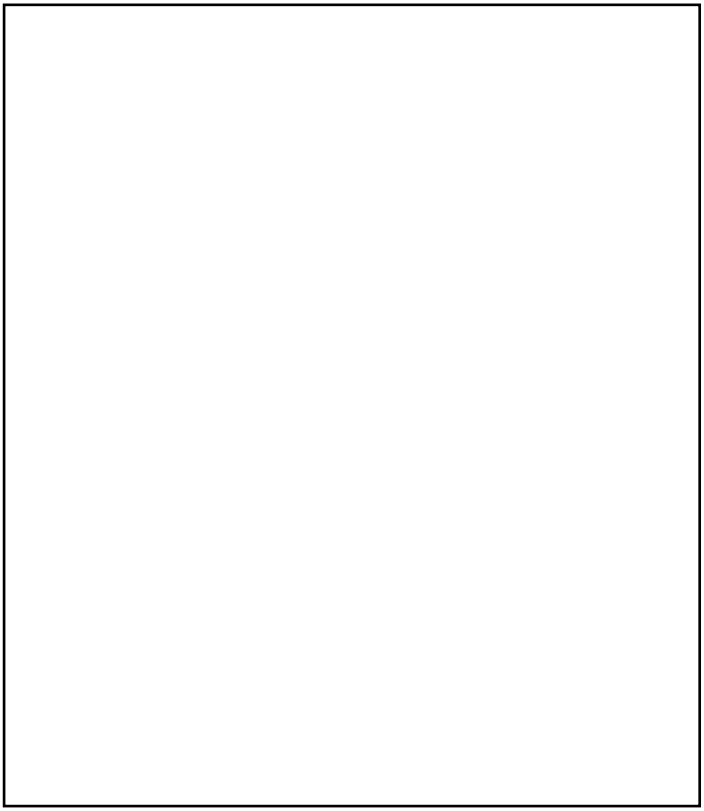
and Builders



and investors



Landlords





Development

Housing

Corporations,

Nonprofits and

Public Housing

Authenticities

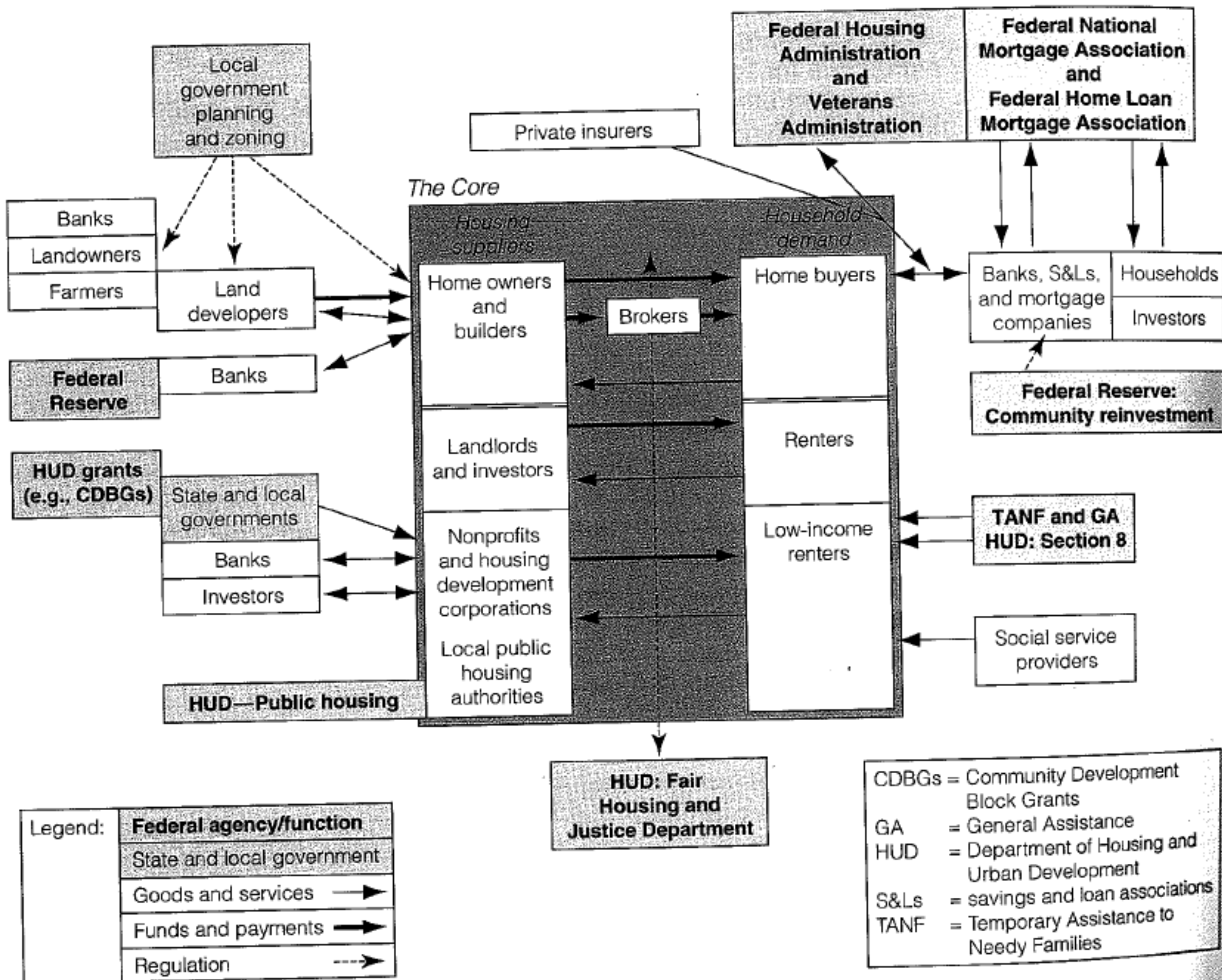


Figure 10-1 Key institutions and relationships in the U.S. housing system.





**Brokers**



HomeBuyers



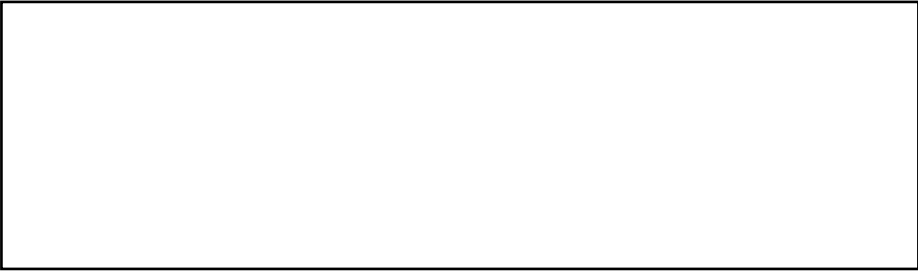
Renters



Renters

Low-Income





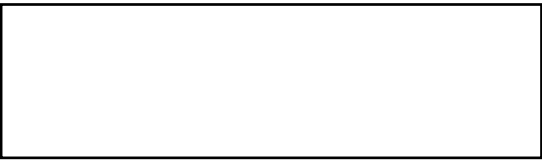


Banks, S&Ls

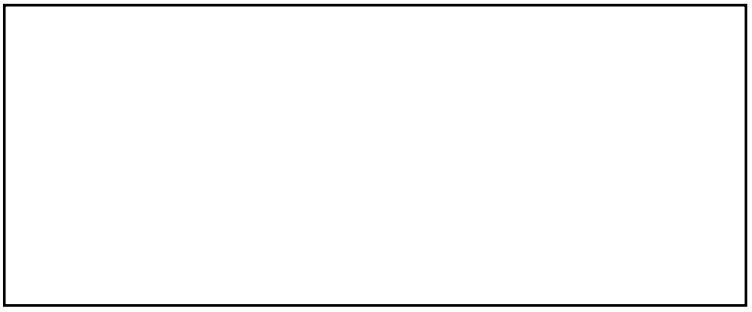
Montgagge



Household









social services



Providers

**Then Gores**

**Housing Supply**

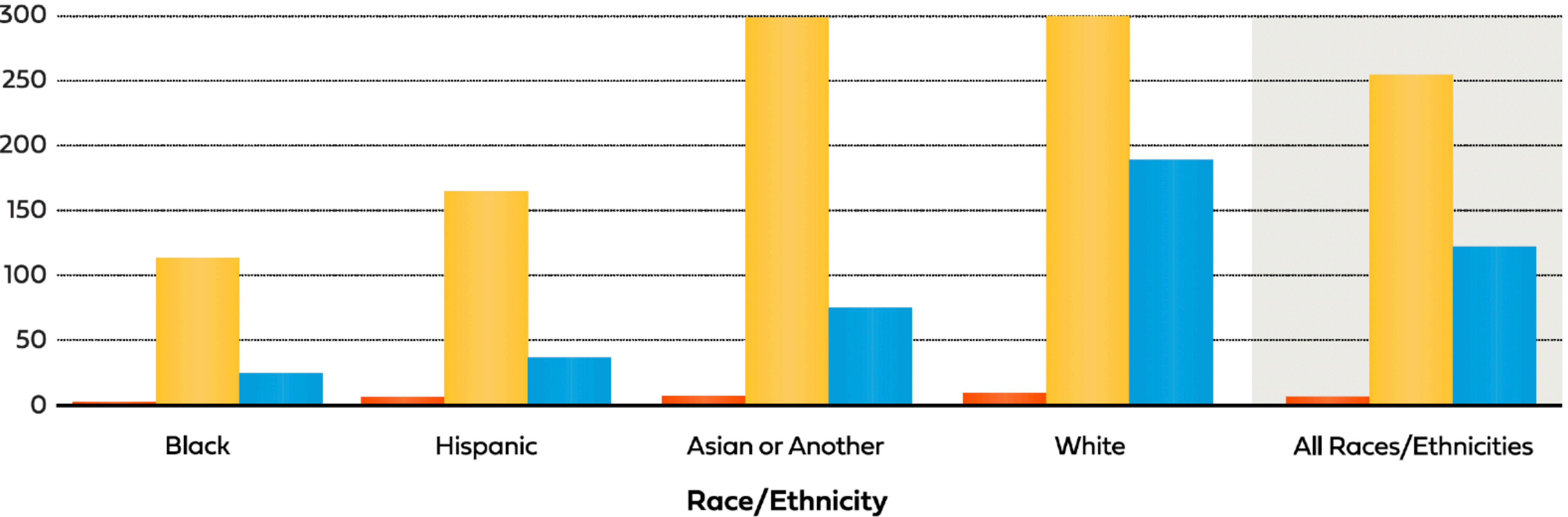
**Housing Demand**



**Impacts**

# Even If They Own Homes, Black and Hispanic Households Have Significantly Less Wealth than White Homeowners

Median Net Wealth in 2019 (Thousands)



■ Renters ■ Homeowners ■ All Households

Notes: Notes: Black, white, and Asian or another race(s) householders are non-Hispanic. Hispanic householders may be of any race(s).

Source: JCHS tabulations of Federal Reserve Board, 2019 Survey of Consumer Finances.



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