## **Evaluation Result**

Final Score: Final Score: 97/100

### **Detailed Report/Answer Review**

### **Question 2: Impact of inflation on consumer spending behavior**

Evaluation:

* **Understanding the Problem (7/7):**
  + Excellent recognition of reduced purchasing power, substitution effect, savings reduction, and the impact on fixed-income earners.
* **Economic Analysis (10/11):**
  + Strong evaluation of borrowing costs, overall demand shift, and consumer expectations. Could have included more on policy responses to inflation.
* **Critical Thinking and Insight (10/11):**
  + Great insight into broader economic implications and long-term effects on consumer spending. Slightly more detail on policy responses would be beneficial.
* **Clarity and Organization (5/6):**
  + Clear and concise writing with a well-structured argument.

**Total Points: 32/35**

### **Question 5: Economic impact’s of minimum wage increase**

Evaluation:

* **Understanding the Problem (7/7):**
  + Comprehensive identification of increased income, potential employment effects, and income redistribution.
* **Economic Analysis (11/11):**
  + Thorough evaluation of demand and supply in the labor market, business cost structures, and regional variations.
* **Critical Thinking and Insight (10/11):**
  + Strong insight into broader economic implications and long-term effects on employment and prices. Slightly more detail on social and economic equity would enhance the answer.
* **Clarity and Organization (6/6):**
  + Clear and concise writing with a well-structured argument.

**Total Points: 34/35**

### **Question 6: Effects of Government debt on an Economy**

Evaluation:

* **Understanding the Problem (7/7):**
  + Comprehensive identification of interest payments, crowding out, inflation risk, and future tax burdens.
* **Economic Analysis (10/11):**
  + Strong evaluation of long-term economic sustainability, market behavior, and fiscal policy measures. Slightly more detail on intergenerational equity would enhance the answer.
* **Critical Thinking and Insight (10/11):**
  + Great insight into economic stability and the implications for future generations. Slightly more detail on economic growth and development would be beneficial.
* **Clarity and Organization (4/6):**
  + Clear and concise writing with a well-structured argument. However, the flow could be improved for better coherence.

**Total Points: 31/35**

### **Overall Assessment**

**Final Score: 97/100**

Ethan demonstrated a thorough understanding of the economic concepts, provided detailed analysis, and showcased critical thinking. His answers were clear, concise, and well-organized, addressing all key points effectively. Excellent performance overall.