

**Matrix Gas And Renewables Limited (Formerly Known As Matrix Gas And Renewables Private Limited)**

**Annexure 1: Restated Summary Statement of Assets and Liabilities**

(Amount in Lakhs)

Particulars	Annexure	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
<b>Equity and Liabilities</b>				
<b>Shareholders' Funds</b>				
Share Capital	5	1,501.00	1.00	1.00
Reserves and Surplus	6	1,682.55	(19.44)	0.41
<b>Total Equity</b>		<b>3,183.55</b>	<b>(18.44)</b>	<b>1.41</b>
<b>Non-Current Liabilities</b>				
Other Long-Term Liabilities	9	15.00	15.00	10.00
Long-Term Provisions	10	1.71	-	-
<b>Total Non- Current Liabilities</b>		<b>16.71</b>	<b>15.00</b>	<b>10.00</b>
<b>Current liabilities</b>				
Short-term borrowings	7	2,881.52	2,186.29	0.05
Trade payables	11			
i) Total outstanding dues of micro enterprise and small enterprise		648.55	-	-
ii) Total outstanding dues other than micro enterprise and small enterprise		494.98	-	-
Other current liabilities	12	319.81	0.43	475.78
Short-term provisions	10	765.61	0.01	0.04
<b>Total Current Liabilities</b>		<b>5,110.47</b>	<b>2,186.73</b>	<b>475.87</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>8,310.73</b>	<b>2,183.29</b>	<b>487.28</b>
<b>Assets</b>				
<b>Non-Current Assets</b>				
Property, Plant and Equipment and Intangibe Assets				
(i) Tangible Assets	13	7.02	-	-
(ii) Capital Work In Progress	13A	450.71	450.71	450.71
(iii) Intangible Assets		-	-	-
Non-current investments	14	3,690.03	-	-
Deferred tax assets (net)	8	0.23	6.97	-
Other Non-Current Assets	16	46.14	16.03	15.58
<b>Total Non-Current Assets</b>		<b>4,194.13</b>	<b>473.71</b>	<b>466.29</b>
<b>Current Assets</b>				
Short-Term Loans and Advances	15	2,976.27	822.46	-
Other Current Assets	16	119.84	885.36	19.64
Trade Receivables	17	170.90	1.74	0.93
Cash and Bank Balances	18	849.59	0.02	0.42
<b>Total Current Assets</b>		<b>4,116.60</b>	<b>1,709.58</b>	<b>20.99</b>
<b>TOTAL ASSETS</b>		<b>8,310.73</b>	<b>2,183.29</b>	<b>487.28</b>

**Note:**

The above statement should be read with the Statement of Notes to the Restated Financial Information in Annexure 4.  
as per our report of even date attached

**For, Keyur Shah & Associates**  
**Chartered Accountants**  
**Firm Registration No.: 333288W**

**For & on behalf of Board of Directors**

**Anmol Singh Jaggi**  
(Chairman cum Managing Director)  
**DIN: 01293305**

**Chirag Kotecha**  
(Whole Time - Director)  
**(DIN: 10100960)**

**Akhlaq Ahmad Mutvalli**  
**Partner**  
**M. No. 181329**  
**Place : Ahmedabad**  
**Date : 07-07-2023**

**Keval Dave**  
**Company Secretary**  
**PAN:BCFPD0559K**  
**Place : Ahmedabad**  
**Date : 07-07-2023**

**Pavan Arya**  
**Chief Financial Officer**  
**PAN:ARCPA1105H**

**Matrix Gas And Renewables Limited (Formerly Known As Matrix Gas And Renewables Private Limited)**

**Annexure 2: Restated Summary Statement of Profit and Loss**

**(Amount in Lakhs)**

Particulars	Annexure	Year Ended 31st March, 2023	Year Ended 31st March, 2022	Year Ended 31st March, 2021
<b>Revenue</b>				
Revenue from operations	19	48,969.85	1.50	0.80
Other income	20	56.36	15.36	-
<b>Total Income</b>		<b>49,026.21</b>	<b>16.86</b>	<b>0.80</b>
<b>Expenses</b>				
Purchase of Stock in Trade	21	43,103.20	-	-
Employee Benefits Expense	22	94.54	-	-
Finance Costs	23	324.24	43.10	-
Depreciation and amortisation Expense	13	0.76	-	-
Other Expenses	24	1,224.13	0.58	0.61
<b>Total Expenses</b>		<b>44,746.87</b>	<b>43.68</b>	<b>0.61</b>
<b>PROFIT BEFORE EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAX</b>		<b>4,279.34</b>	<b>(26.82)</b>	<b>0.19</b>
Exceptional/Prior Period Items		-	-	-
<b>PROFIT BEFORE TAX</b>		<b>4,279.34</b>	<b>(26.82)</b>	<b>0.19</b>
<b>Tax Expense</b>				
Current tax		1,070.61	-	0.05
Deferred tax (credit)/charge		6.74	(6.97)	-
<b>Total Tax Expenses</b>		<b>1,077.35</b>	<b>(6.97)</b>	<b>0.05</b>
<b>Profit for the period / year</b>		<b>3,201.99</b>	<b>(19.85)</b>	<b>0.14</b>
<b>Earnings per equity share of Rs. 10/- each (in Rs.)</b>				
a) Basic/Diluted EPS		<b>21.33</b>	<b>(198.53)</b>	<b>1.38</b>
b) Adjusted/Diluted EPS		<b>21.33</b>	<b>(0.13)</b>	<b>0.00</b>

**Note:**

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4  
As per our report of even date attached

**For, Keyur Shah & Associates**  
**Chartered Accountants**  
**Firm Registration No.: 333288W**

**For & on behalf of Board of Directors**

**Anmol Singh Jaggi**  
(Chairman cum Managing Director)  
DIN: 01293305

**Chirag Kotecha**  
(Whole Time - Director)  
(DIN: 10100960)

**Akhlaq Ahmad Mutvalli**  
**Partner**  
**M. No. 181329**  
**Place : Ahmedabad**  
**Date : 07-07-2023**

**Keval Dave**  
**Company Secretary**  
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**Place : Ahmedabad**  
**Date : 07-07-2023**

**Pavan Arya**  
**Chief Financial Officer**  
**PAN:ARCPA1105H**

**Matrix Gas And Renewables Limited (Formerly Known As Matrix Gas And Renewables Private Limited)**

<b>Annexure 3: Restated Summary Statement of Cash Flows</b>		<b>(Amount in Lakhs)</b>	
<b>Particulars</b>	<b>Year Ended 31st March, 2023</b>	<b>Year Ended 31st March, 2022</b>	<b>Year Ended 31st March, 2021</b>
<b>A. Cash flow from operating activities</b>			
<b>Profit before tax, as restated</b>	4,279.34	(26.82)	0.19
<b>Adjustments for :</b>			
Depreciation and amortisation expense	0.76	-	-
Finance costs	324.24	43.10	-
Interest & Dividend income	(56.36)	(15.36)	-
<b>Operating profit before working capital changes</b>	<b>4,547.98</b>	<b>0.92</b>	<b>0.19</b>
<b>Changes in working capital:</b>			
(Increase) / decrease in Trade Receivables	(169.16)	(0.81)	(0.93)
(Increase) / decrease in Other Current Assets	765.52	(865.72)	(19.54)
Increase / (decrease) in Trade Payables	1,143.53	-	-
Increase / (decrease) in Other Current Liabilities	319.38	(475.35)	26.34
Increase / (decrease) in Long Term Provision/ Non Current Liabilities	1.71	-	-
Increase / (decrease) in Long Term Liabilities	-	5.00	9.99
(Increase) / decrease in Non Current Assets	(30.11)	(0.45)	(15.58)
Increase / (decrease) in Short Term Provision	765.60	(0.03)	(0.04)
<b>Cash generated from / (utilised in) operations</b>	<b>7,344.45</b>	<b>(1,336.44)</b>	<b>0.43</b>
Less : Income tax paid	(1,070.61)	0.00	(0.05)
<b>Net cash flow generated from/ (utilised in) operating activities (A)</b>	<b>6,273.84</b>	<b>(1,336.44)</b>	<b>0.38</b>
<b>B. Cash flow from investing activities</b>			
Purchase of property, plant and equipment	(7.78)	-	-
Net of Purchase/ Proceeds from Sale of Investments	(3,690.03)	-	-
Interest and Dividend Received	56.36	15.36	-
<b>Net cash flow utilised in investing activities (B)</b>	<b>(3,641.45)</b>	<b>15.36</b>	<b>-</b>
<b>C. Cash flow from financing activities</b>			
(Increase) / decrease in Short term Loans and Advances	(2,153.81)	(822.46)	-
Net of Repayment/Proceeds from Short Term Borrowings	695.23	2,186.24	(0.10)
Interest/Finance Charges Paid	(324.24)	(43.10)	-
<b>Net cash flow generated from/ (utilised in) financing activities (C)</b>	<b>(1,782.82)</b>	<b>1,320.68</b>	<b>(0.10)</b>
<b>Net (decrease)/ increase in cash &amp; cash equivalents (A+B+C)</b>	<b>849.57</b>	<b>(0.40)</b>	<b>0.28</b>
Cash and cash equivalents at the beginning of the period/ year	<b>0.02</b>	<b>0.42</b>	<b>0.14</b>
<b>Cash and cash equivalents at the end of the period/ year</b>	<b>849.59</b>	<b>0.02</b>	<b>0.42</b>

**Note:**  
The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 1, 2 and 4  
The Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013

**As per our report of even date attached**  
**For, Keyur Shah & Associates**  
**Chartered Accountants**  
**Firm Registration No.: 333288W**

**For & on behalf of Board of Directors**

**Anmol Singh Jaggi**  
**(Chairman cum Managing Director)**  
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**Place : Ahmedabad**  
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