

ICT Monthly Mentorship

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The possibility exists that you could sustain a loss of some or all of your initial investment and, therefore, you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with off-exchange foreign currency trading and seek advice from an independent financial advisor if you have any doubts.

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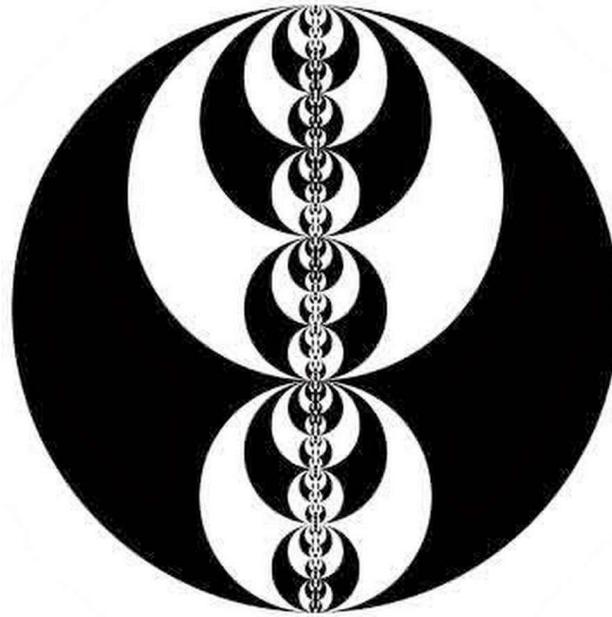
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If you purchase or sell Equities, Futures, Currencies or Options you may sustain a total loss of the initial margin funds and any additional funds that you deposit with your broker to establish or maintain your position. If the market moves against your position, you may be called upon by your broker to deposit a substantial amount of additional margin funds, on short notice in order to maintain your position. If you do not provide the required funds within the prescribed time, your position may be liquidated at a loss, and you may be liable for any resulting deficit in your account.

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August 2017

ICT Mentorship

**Top Down Analysis
If Then Conditions**

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ICT Monthly Mentorship
ICT Top Down Analysis – Monthly To Weekly

This Is My Personal Approach

Focus Of This Presentation:

Determine the impact of the Monthly Perspective on an asset or market.

Identify the directional bias for the HTF Monthly chart.

Classify the PD Arrays accurately to assist in Key Levels.

Complete an Institutional Analysis on a Monthly basis.

Seasonal
Tendency

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Seasonal
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Quarterly
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Interest Rate
Differentials

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Market
Profile

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Intermarket
Analysis

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Quarterly
Shifts

Interest Rate
Differentials

Market
Structure

Intermarket
Analysis

Market
Profile

ICT Monthly Mentorship

ICT Top Down Analysis – Monthly To Weekly

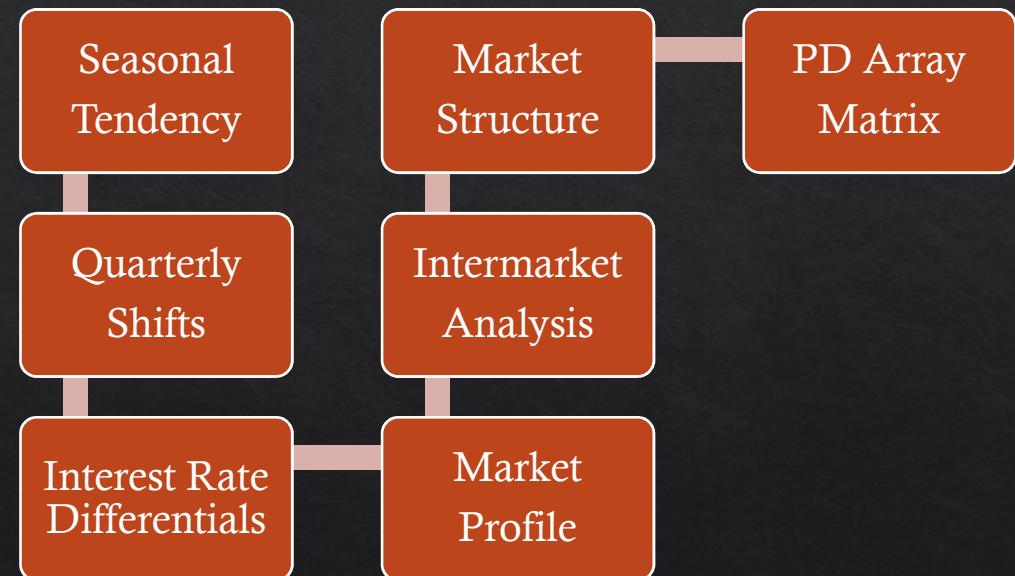
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ICT Top Down Analysis – Monthly To Weekly

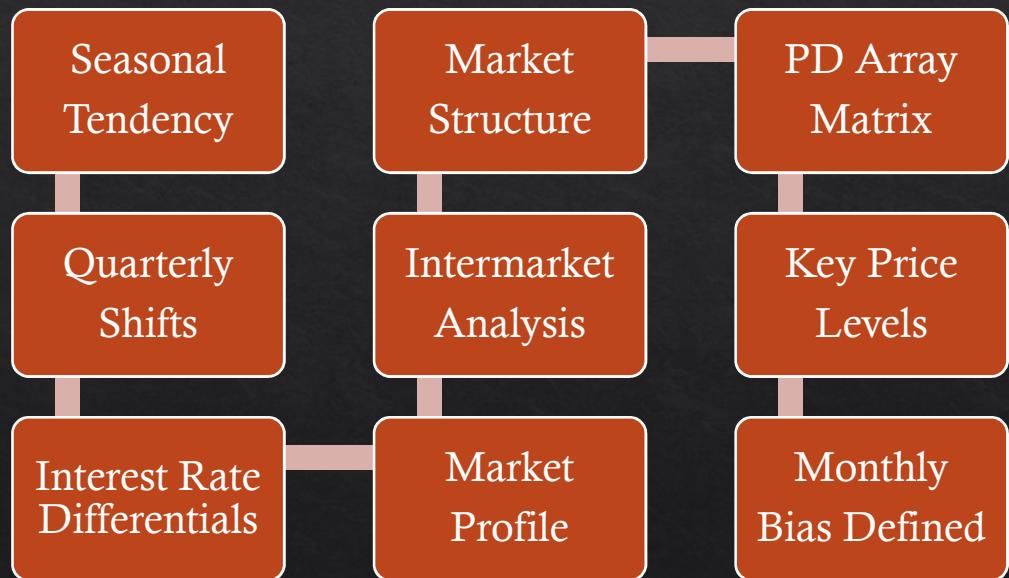
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Complete an Institutional Analysis on a Monthly basis.



Transpose To The
Weekly Chart

ICT Monthly Mentorship
ICT Top Down Analysis – Monthly To Weekly

Where Do I Begin?

Start with the calendar month we are in or about to begin.

Refer to the Seasonal Tendencies taught in this program.

Not every market or asset class will have a Seasonal now.

I want to focus on the markets that - “historically” at that same time of year – will likely move in similar fashion.

The Seasonals are specific and have been delivered for the four asset classes under study these past 12 months.

Seasonal Tendency

ICT Monthly Mentorship
ICT Top Down Analysis – Monthly To Weekly

Next I Determine The Next Shift:

I refer to the long term 9 – 18 month trend in the market.

If the direction is Bullish – I justify why the next Quarterly Shift might be a Buying Opportunity.

If the direction is Bearish – I justify why the next Quarterly Shift might be a Selling Opportunity.

I avoid trying to pick the end of the 9 – 18 month trend.

Long Term trends tend to remain in place for some time.

If the 9 – 18 month trend is not clear or consolidation – I will elect to anticipate the direction of the previous 3-4 months direction to reverse.

Quarterly Shifts

ICT Monthly Mentorship

ICT Top Down Analysis – Monthly To Weekly

I Refer To Global Interest Rates:

I use websites like Investing.com to locate and compare Central Bank Interest Rates for Differential Trades.

<https://www.investing.com/central-banks>

I look for high rates to pair with a low rate country to form a Forex Pair to adopt a “Fundamental” bias.

Ideally, both Seasonal Tendency and Quarterly Shift expectations are in alignment with the Interest Rate Differential trade idea. It may not; all three should agree.

World Central Banks »

Central Bank	Current Rate	Next Meeting	Last Change
Federal Reserve (FED)	1.25%	Sep 20, 2017	Jun 14, 2017 (25bp)
European Central Bank (ECB)	0.00%	Sep 07, 2017	Mar 10, 2016 (-5bp)
Bank of England (BOE)	0.25%	Sep 14, 2017	Aug 04, 2016 (-25bp)
Swiss National Bank (SNB)	-0.75%	Sep 14, 2017	Jan 15, 2015 (-50bp)
Reserve Bank of Australia (RBA)	1.50%	Sep 05, 2017	Aug 02, 2016 (-25bp)
Bank of Canada (BOC)	0.75%	Sep 06, 2017	Jul 12, 2017 (25bp)
Reserve Bank of New Zealand (RBNZ)	1.75%	Sep 28, 2017	Nov 09, 2016 (-25bp)
Bank of Japan (BOJ)	-0.10%	Sep 21, 2017	Jan 29, 2016 (-20bp)
Central Bank of the Russian Federation (CBR)	9.00%	Sep 15, 2017	Jun 16, 2017 (-25bp)
Reserve Bank of India (RBI)	6.00%	Oct 04, 2017	Aug 02, 2017 (-25bp)
People's Bank of China (PBOC)	4.35%		Oct 23, 2015 (-25bp)
Central Bank of Brazil (BCB)	9.25%	Sep 06, 2017	Jul 26, 2017 (-100bp)

ICT Monthly Mentorship
ICT Top Down Analysis – Monthly To Weekly

I Define The Current Market Structure:

Current Market Structure I classify recent Highs and Lows.

I compare the relationship to the Highs to recent Highs to determine if a Long – Intermediate – Short Term High is in control of Price presently.

I compare the relationship to the Lows to recent Lows to determine if a Long – Intermediate – Short Term Low is in control of Price presently.

Trades selected in the direction of the current Market structure are going to be favored in my analysis.

Market Structure

ICT Monthly Mentorship
ICT Top Down Analysis – Monthly To Weekly

Confirmation Seen In Other Markets?

If I have a Bullish Market Structure determined in my market of interest:

I look for Intermarket Analysis to support this idea in positively correlated markets and opposed to it in negatively correlated markets.

Example- Bullish Dollar = Weak Gold Market Technically

If I have a Bearish Market Structure determined in my market of interest:

I look for Intermarket Analysis to support this idea in positively correlated markets and opposed to it in negatively correlated markets.

Example- Bearish Eurodollar = Strong Dollar Technically

Intermarket Analysis

ICT Monthly Mentorship

ICT Top Down Analysis – Monthly To Weekly

What Profile Is The Market In?

Is the market under study – Consolidating?

If Yes – Expansions are likely to show evidence prior to breakout.

If No – Trend might be reaching an extreme – Retracement likely.

Is the market under study – Trending?

If Yes – Look for continuation trades – avoid the Top & Bottom picks.

If No – Look for signs to support a direction breakout – Intermarket.

Is the market under study – Retracing?

If Yes – Look for signs of continuation trades – post retracement.

If No – Determine if Consolidation or Trending – use above ideas.

Market Profile

ICT Monthly Mentorship

ICT Top Down Analysis – Monthly To Weekly

Locate The Institutional Focus Points

Once I arrive at a portion of Price Action I wish to analyze – I breakdown the selected Price Range into Premium and Discount.

Not every Price Range will have every possible Premium and or Discount Arrays. I just note the ones obvious in the Price range. Both the Premium and Discount Arrays.

I will look to build potential trade ideas based on the PD Arrays and referring to all the previous analysis points thus mentioned in this presentation.

PD Array Matrix

ICT Monthly Mentorship
ICT Top Down Analysis – Monthly To Weekly

Note The Key Price Levels:

Once I determine the portion of Market Structure I want to use for my trade ideas:

I round each PD Array to the nearest .10 level or ._5 level

The Premium Arrays above Market Price are rounded down to the nearest adjusted number. [Calibration]

The Discount Arrays below Market Price are rounded up to the nearest adjusted number. [Calibration]

Key Price Levels

ICT Monthly Mentorship
ICT Top Down Analysis – Monthly To Weekly

End With The Monthly Bias:

After referring to:

The possibility of a Seasonal Tendency

Anticipation of a Quarterly Shift

Paired Strong to Weak Interest Rates – vice versa

Determined the current Market Profile

Confirmed my analysis with correlated markets

Selected a portion of Market Structure to frame a trade in

Defined the PD Arrays to arrive at Key Price Levels

I will have arrived at a Directional Based Analysis on the
Monthly Timeframe – which gets transposed to the Weekly.

Monthly Bias Defined

ICT Monthly Mentorship

ICT Top Down Analysis – Weekly To Daily

This Is My Personal Approach

Focus Of This Presentation:

Determine the impact of the Weekly Perspective on an asset or market.

Identify the directional bias for the HTF Weekly chart.

Classify the PD Arrays accurately to assist in Key Levels.

Complete an Institutional Analysis on a Weekly basis.

Relative
Strength

ICT Monthly Mentorship

ICT Top Down Analysis – Weekly To Daily

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Relative
Strength

Commitment
Of Traders

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Relative
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Market
Sentiment

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ICT Top Down Analysis – Weekly To Daily

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Relative
Strength

Market
Profile

Commitment
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Market
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ICT Monthly Mentorship

ICT Top Down Analysis – Weekly To Daily

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ICT Monthly Mentorship

ICT Top Down Analysis – Weekly To Daily

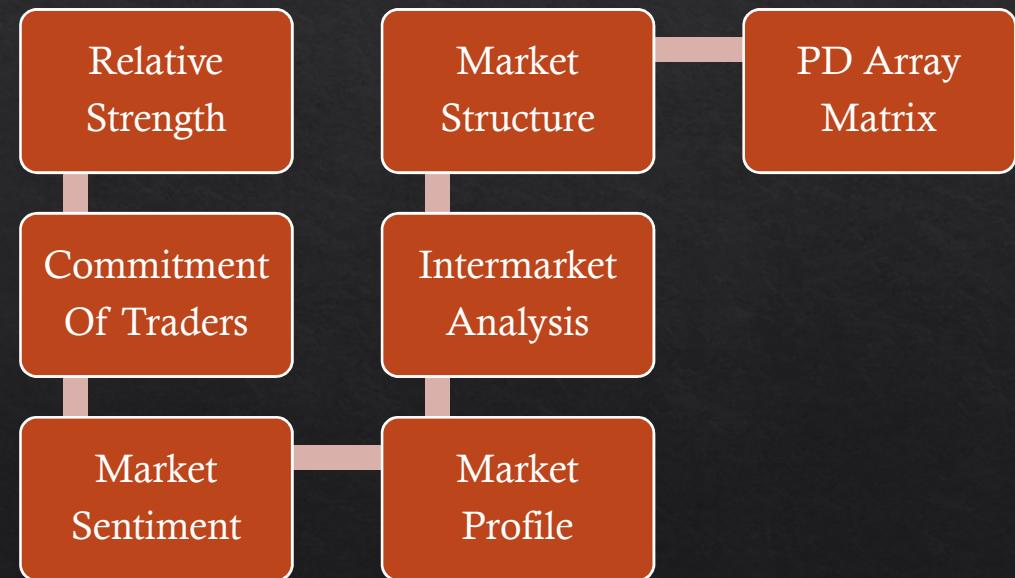
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ICT Monthly Mentorship

ICT Top Down Analysis – Weekly To Daily

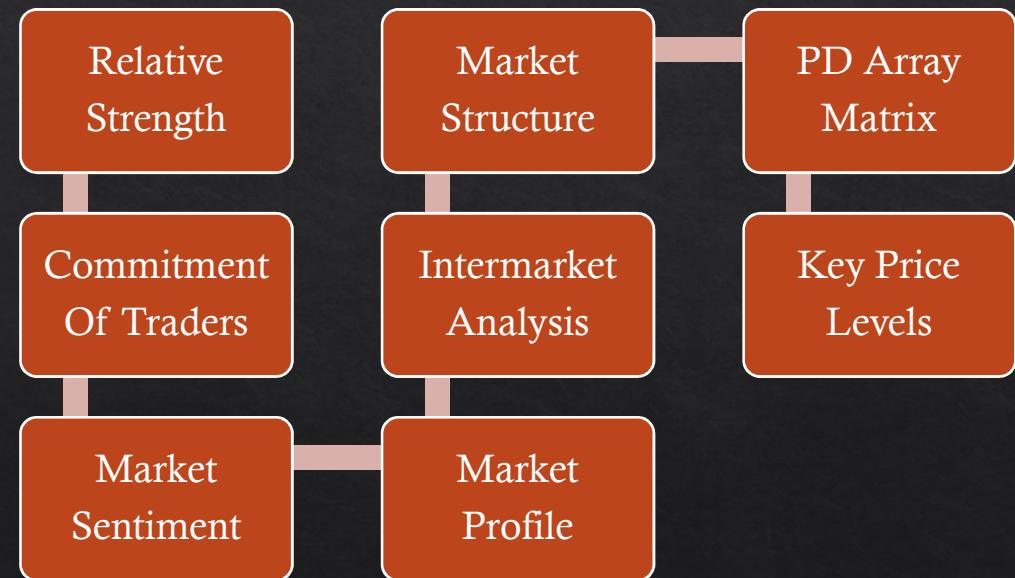
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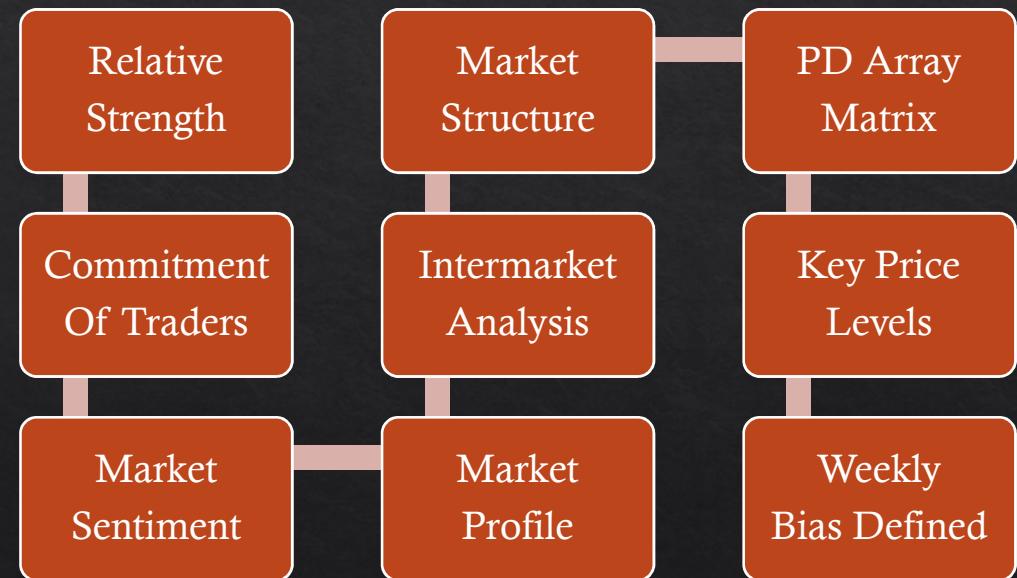
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Complete an Institutional Analysis on a Weekly basis.



Transpose To The
Daily Chart

ICT Monthly Mentorship

ICT Top Down Analysis – Weekly To Daily

Relative Strength Analysis

If the Monthly Analysis is not as helpful as I hope – I begin my Weekly Analysis with Relative Strength Analysis across all asset classes.

For Commodities, Currencies and Stocks – I determine what markets lead in strength by failing to make lower lows and lead in weakness by failing to make higher highs.

I look for Stocks in the top 30 Industry groups for strong stocks – ranked by IBD.

I look for longs in Commodities that lead their respective Futures Group with higher lows relative to the others.

I look for longs in the currencies that fail to make lower lows relative to the other currencies.

Relative Strength

ICT Monthly Mentorship
ICT Top Down Analysis – Weekly To Daily

What Are The Commercial Hedgers Doing?

I look for the Commercials to be at a 12 month or 6 month extreme in Net Holdings. I also sort markets that are at 2 and 4 year extremes.

Using my proprietary COT Hedging Program concept – I look for signs the Commercials are buying or selling a market.

I like to sort Commodities that have extremely large Net Holdings compared to the Future Group they are in.

Commitment Of Traders

ICT Monthly Mentorship

ICT Top Down Analysis – Weekly To Daily

Market Sentiment Reading

Using headlines from Financial publications like, Investors Business Daily, Barron's, WSJ, Bloomberg... I like to fade the "Big Story".

I haunt the Forums for "Retail Thinking" to further build my Market Sentiment opinion.

As a Technical Market Sentiment Reading I use a Williams %R indicator on the Weekly chart in periods of 20, 14, 10. I look for which more accurately overlaps with previous important highs and lows. Nothing is perfect.

Market Sentiment

ICT Monthly Mentorship

ICT Top Down Analysis – Weekly To Daily

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Market Profile

ICT Monthly Mentorship

ICT Top Down Analysis – Weekly To Daily

Confirmation Seen In Other Markets?

If I have a Bullish Market Structure determined in my market of interest:

I look for Intermarket Analysis to support this idea in positively correlated markets and opposed to it in negatively correlated markets.

Example- Bullish Pound = Weak US Dollar Market Technically

If I have a Bearish Market Structure determined in my market of interest:

I look for Intermarket Analysis to support this idea in positively correlated markets and opposed to it in negatively correlated markets.

Example- Bearish US Dollar = Strong Eurodollar Technically

Intermarket Analysis

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ICT Top Down Analysis – Weekly To Daily

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Trades selected in the direction of the current Market structure and Monthly directional bias - are going to be favored in my analysis.

Market Structure

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Locate The Institutional Focus Points

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PD Array Matrix

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Key Price Levels

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ICT Top Down Analysis – Weekly To Daily

End With The Weekly Bias:

After referring to:

Relative Strength Leaders & Laggards

Commitment Of Traders

Determine Market Sentiment

Analyze the current Market Profile

Confirmed my analysis with Market Correlation

Selected a portion of Market Structure to frame a trade in

Defined the PD Arrays to arrive at Key Price Levels

I will have arrived at a Directional Based Analysis on the
Weekly Timeframe – which gets transposed to the Daily.

Weekly Bias Defined

ICT Monthly Mentorship
ICT Top Down Analysis – Daily To 4 Hour

This Is My Personal Approach

Focus Of This Presentation:

Determine the impact of the Daily Perspective on a given asset or market.

Identify the directional bias for the HTF Daily chart.

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Complete an Institutional Analysis on a Daily basis.

All Monthly & Weekly Analysis Carries Over

Commercial
Hedging

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Commercial
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Open
Interest

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Commercial
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Open
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Institutional
Order Flow

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Weekly
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Intermarket
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Weekly
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ICT Top Down Analysis – Daily To 4 Hour

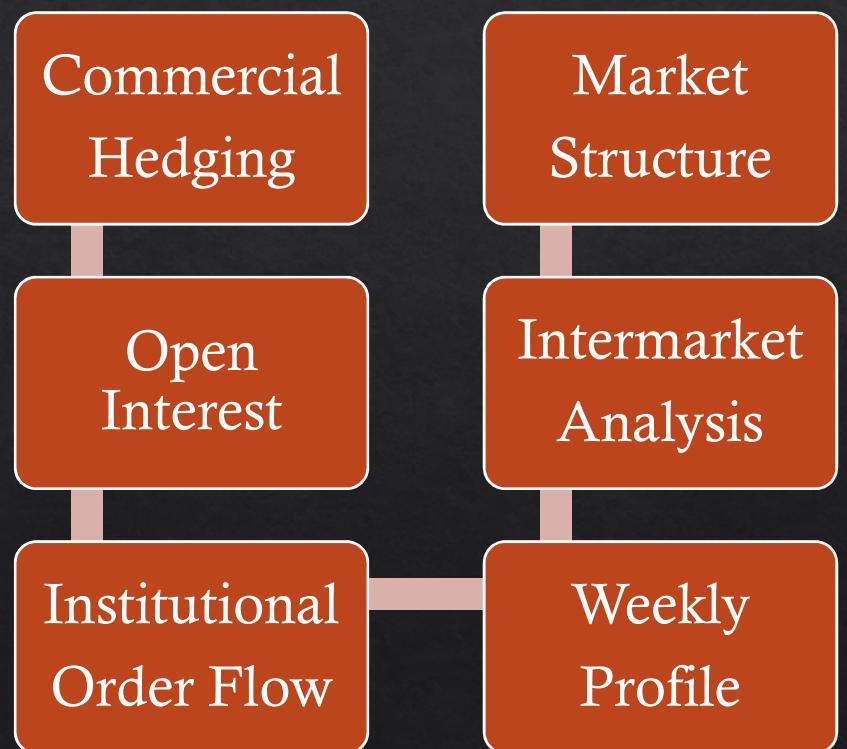
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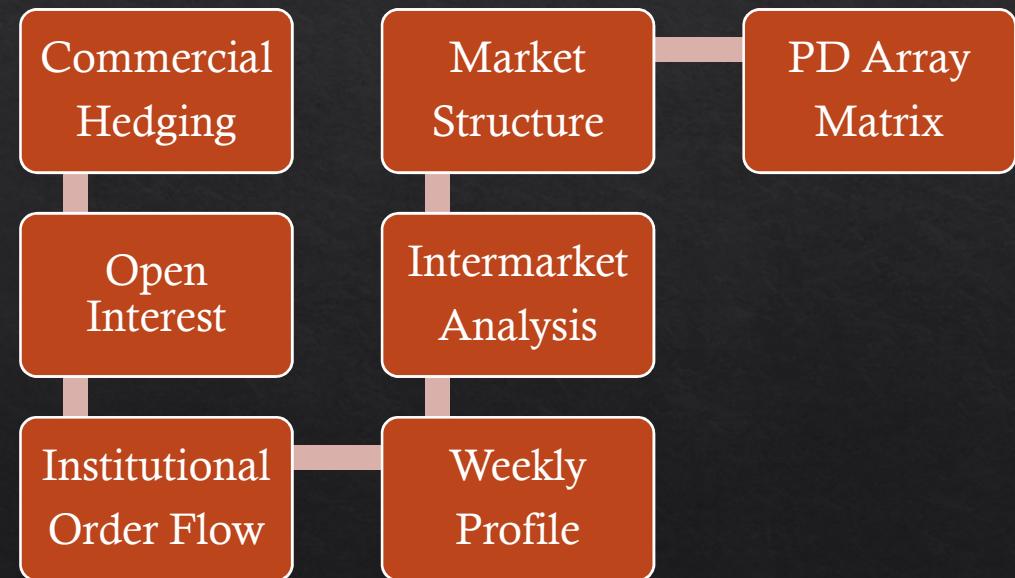
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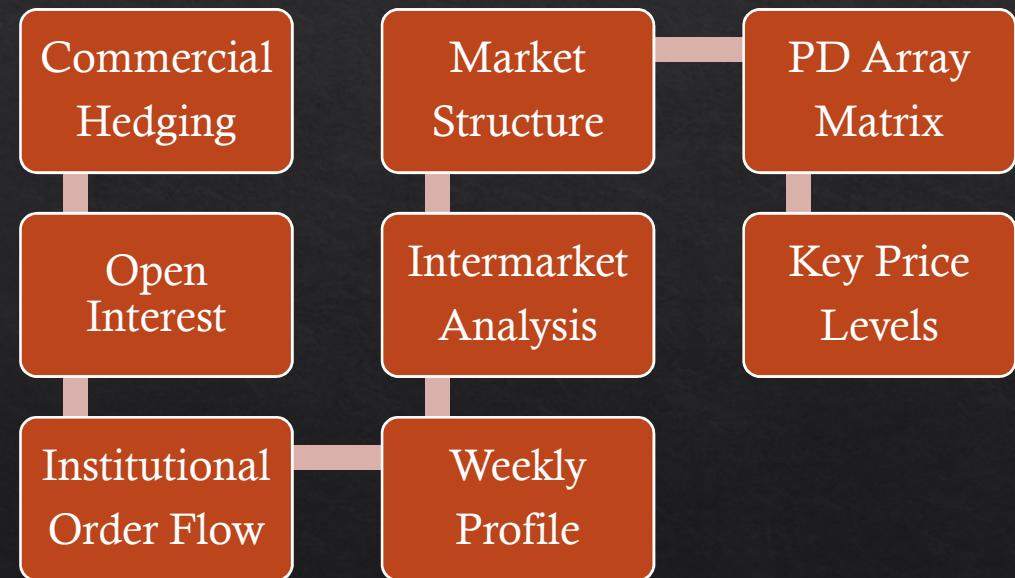
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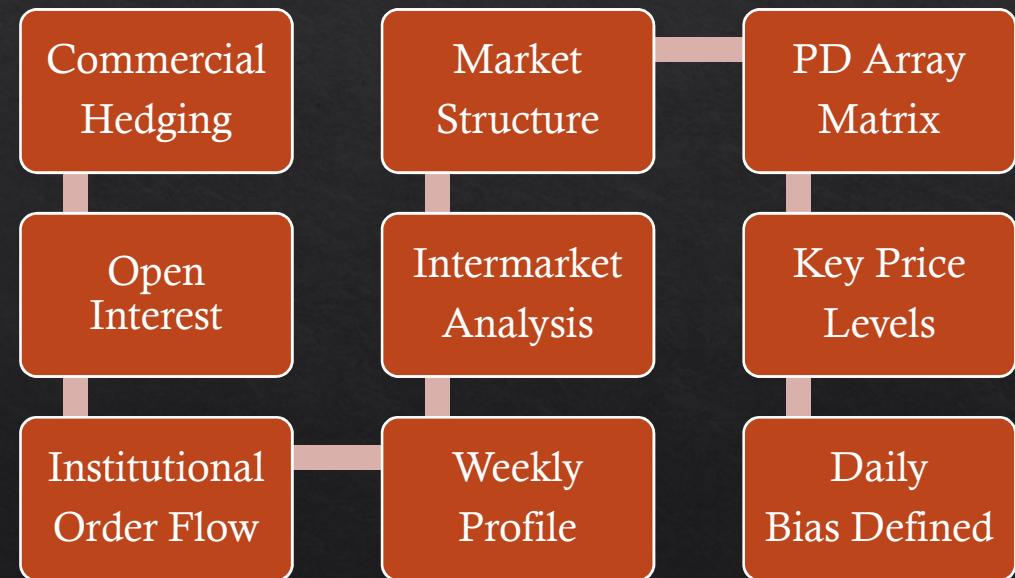
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Transpose To The
4 Hour Chart

ICT Monthly Mentorship
ICT Top Down Analysis – Daily To 4 Hour

Commercial Hedging

In the process of developing an opinion of Smart Money and their respective actions in the market – I refer to the last 12 months of the Commercial Hedgers Commitment Of Traders Net Holdings. [6 months if narrow range.]

I determine the Highest and Lowest readings in the COT Line Chart and then visually divide that range in half.

I consider their Net Position Bullish if above the half way mark of the 12 month range and Bearish if below the half way mark of the 12 month range.

Commercial Hedging

ICT Monthly Mentorship

ICT Top Down Analysis – Daily To 4 Hour

Open Interest

Once my analysis takes me into the Daily timeframe – I consider the use of Open Interest.

I want to see Open Interest Decline about 15% or more when Price is trading at a HTF Discount Array – Bullish.

I want to see Open Interest Increase about 15% or more when Price is trading at a HTF Premium Array – Bearish.

In between either of the above conditions – Open Interest is not considered in my analysis.

Open Interest

ICT Monthly Mentorship
ICT Top Down Analysis – Daily To 4 Hour

Institutional Order Flow

When the Monthly and/or Weekly timeframe is Bearish –
I want to see the Daily finding resistance at Up Close
Daily candles & Breaking through Down Close Daily
candles – This is Bearish.

When the Monthly and/or Weekly timeframe is Bullish –
I want to see the Daily finding support at Down Close
Daily candles & Breaking through Up Close Daily candles
– This is Bullish.

* The Daily Order Flow is the most important to know.

Institutional Order Flow

ICT Monthly Mentorship

ICT Top Down Analysis – Daily To 4 Hour

Weekly Profile

When the Monthly, Weekly or just the Daily timeframe suggests the market is Bearish – I start looking for scenarios that might produce specific Bearish Weekly Profiles.

When the Monthly, Weekly or just the Daily timeframe suggests the market is Bullish – I start looking for scenarios that might produce specific Bullish Weekly Profiles.

Keep in mind the Weekly Range typically forms between Tuesday & Thursday. Using the calendar for drivers will assist but there is no cookie-cutter one way fits all here. See March content for details. I dial in on the Weekly Open for Power Of 3 – influences on the Weekly Range.

Weekly Profile

ICT Monthly Mentorship
ICT Top Down Analysis – Daily To 4 Hour

Confirmation Seen In Other Markets?

If I have a Bullish Market Structure determined in my market of interest:

I look for Intermarket Analysis to support this idea in positively correlated markets and opposed to it in negatively correlated markets.

Example- Bullish Pound = Weak US Dollar Market Technically

If I have a Bearish Market Structure determined in my market of interest:

I look for Intermarket Analysis to support this idea in positively correlated markets and opposed to it in negatively correlated markets.

Example- Bearish US Dollar = Strong Eurodollar Technically

I scan for SMT Divergence to confirm a opinion on Price.

Intermarket Analysis SMT

ICT Monthly Mentorship
ICT Top Down Analysis – Daily To 4 Hour

I Define The Current Market Structure:

Current Market Structure I classify recent Highs and Lows.

I scan for HTF Discount Arrays that might present the formation of Market Maker Buy Models. This will stage multiple entries for Longs on the lower timeframes.

I scan for HTF Premium Arrays that might present the formation of Market Maker Sell Models. This will stage multiple entries for Shorts on the lower timeframes.

I look for Breakers in the Daily timeframe more than any other. Knowing where these are can alert you to the next Intermediate Term Price Swing.

Market Structure

ICT Monthly Mentorship
ICT Top Down Analysis – Daily To 4 Hour

Locate The Institutional Focus Points

Once I arrive at a portion of Price Action I wish to analyze – I breakdown the selected Price Range into Premium and Discount.

Not every Price Range will have every possible Premium and or Discount Arrays. I just note the ones obvious in the Price range. Both the Premium and Discount Arrays.

I will look to build potential trade ideas based on the PD Arrays and referring to all the previous analysis points thus mentioned in this Daily to 4 Hour presentation.

PD Array Matrix

ICT Monthly Mentorship
ICT Top Down Analysis – Daily To 4 Hour

Note The Key Price Levels:

Once I determine the portion of Market Structure I want to use for my trade ideas:

Like on the Weekly - I round each PD Array to the nearest .10 level or ._5 level

The Premium Arrays above Market Price are rounded down to the nearest adjusted number. [Calibration]

The Discount Arrays below Market Price are rounded up to the nearest adjusted number. [Calibration]

Key Price Levels

ICT Monthly Mentorship
ICT Top Down Analysis – Daily To 4 Hour

End With The Daily Bias:

After referring to:

Commercial Hedging considerations

Referring To Open Interest

Determine Institutional Order Flow

Anticipate Specific Weekly Profiles

Confirmed my analysis with Market Correlation - SMT

Selected a portion of Market Structure to frame a trade in

Defined the PD Arrays to arrive at Key Price Levels

I will have arrived at a Directional Based Analysis on the Daily Timeframe – which gets transposed to the 4 Hour.

Daily Bias Defined

ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

This Is My Personal Approach

Focus Of This Presentation:

Determine the impact of the 4 Hour Perspective on a given asset or market.

Identify directional bias for the HTF Intraday 4H chart.

Classify the PD Arrays accurately to assist in Key Levels.

Complete an Institutional Analysis on a 4 Hour basis.

All Monthly, Weekly, Daily Analysis Included

Day Of Week

ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

Focus Of This Presentation:

Determine the impact of the 4 Hour Perspective on a given asset or market.

Identify directional bias for the HTF Intraday 4H chart.

Classify the PD Arrays accurately to assist in Key Levels.

Complete an Institutional Analysis on a 4 Hour basis.

Day Of
Week

IPDA
True Day

ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

Focus Of This Presentation:

Determine the impact of the 4 Hour Perspective on a given asset or market.

Identify directional bias for the HTF Intraday 4H chart.

Classify the PD Arrays accurately to assist in Key Levels.

Complete an Institutional Analysis on a 4 Hour basis.

Day Of
Week

IPDA
True Day

Time Of Day
Killzones

ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

Focus Of This Presentation:

Determine the impact of the 4 Hour Perspective on a given asset or market.

Identify directional bias for the HTF Intraday 4H chart.

Classify the PD Arrays accurately to assist in Key Levels.

Complete an Institutional Analysis on a 4 Hour basis.

Day Of
Week

CBDR

IPDA
True Day

Time Of Day
Killzones

ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

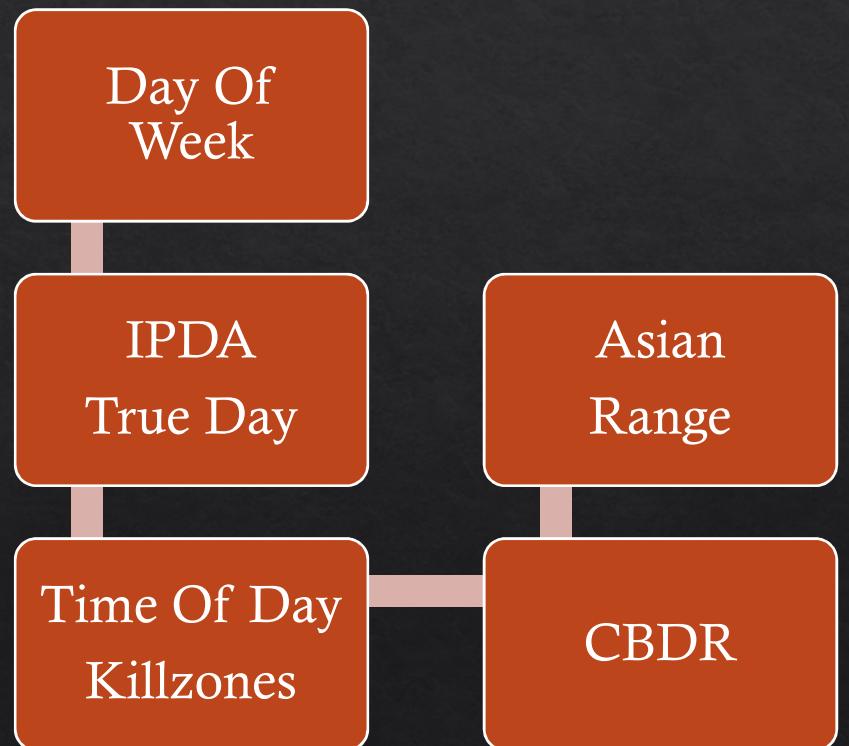
Focus Of This Presentation:

Determine the impact of the 4 Hour Perspective on a given asset or market.

Identify directional bias for the HTF Intraday 4H chart.

Classify the PD Arrays accurately to assist in Key Levels.

Complete an Institutional Analysis on a 4 Hour basis.



ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

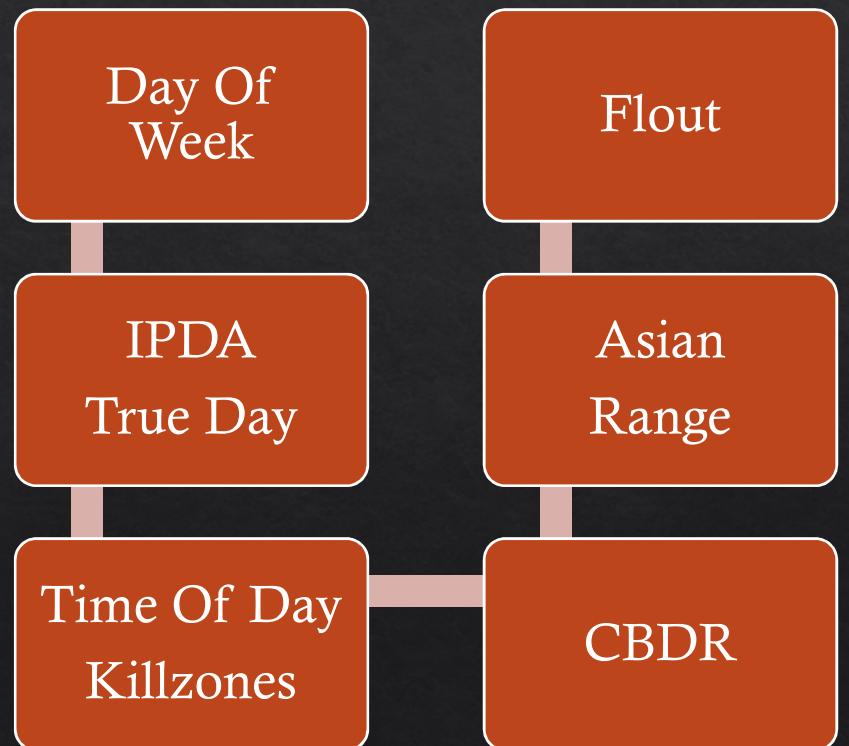
Focus Of This Presentation:

Determine the impact of the 4 Hour Perspective on a given asset or market.

Identify directional bias for the HTF Intraday 4H chart.

Classify the PD Arrays accurately to assist in Key Levels.

Complete an Institutional Analysis on a 4 Hour basis.



ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

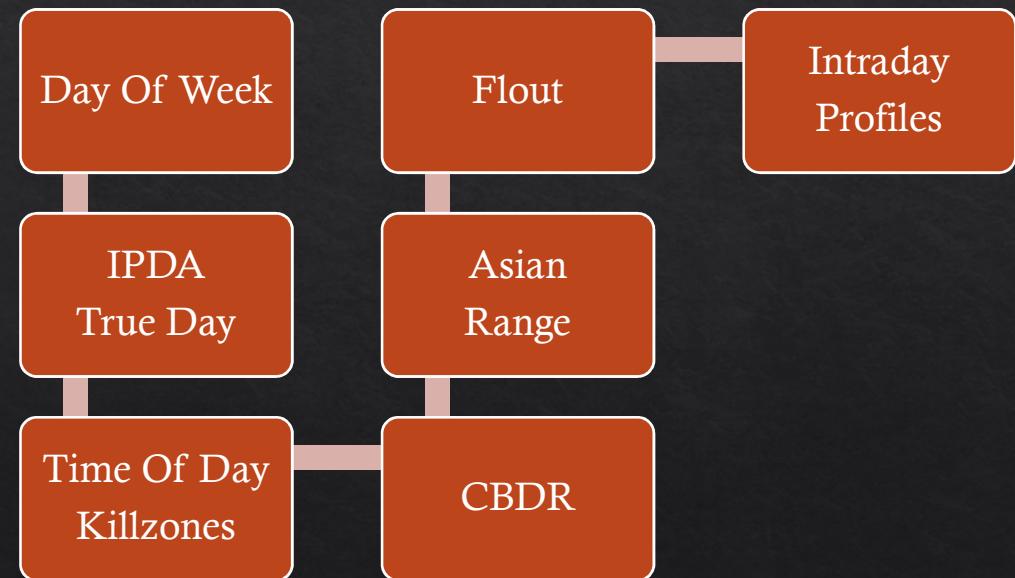
Focus Of This Presentation:

Determine the impact of the 4 Hour Perspective on a given asset or market.

Identify directional bias for the HTF Intraday 4H chart.

Classify the PD Arrays accurately to assist in Key Levels.

Complete an Institutional Analysis on a 4 Hour basis.



ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

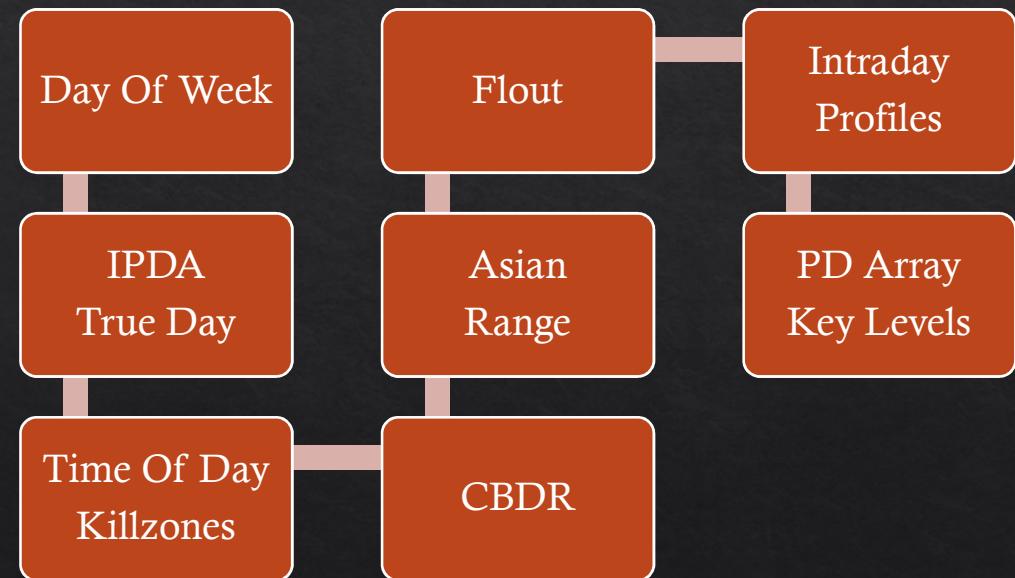
Focus Of This Presentation:

Determine the impact of the 4 Hour Perspective on a given asset or market.

Identify directional bias for the HTF Intraday 4H chart.

Classify the PD Arrays accurately to assist in Key Levels.

Complete an Institutional Analysis on a 4 Hour basis.



ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

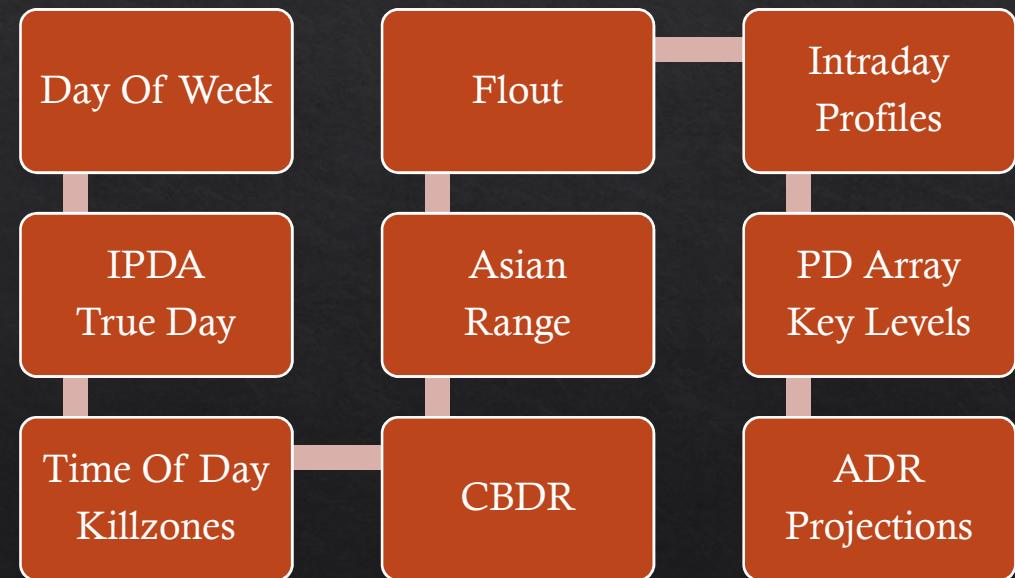
Focus Of This Presentation:

Determine the impact of the 4 Hour Perspective on a given asset or market.

Identify directional bias for the HTF Intraday 4H chart.

Classify the PD Arrays accurately to assist in Key Levels.

Complete an Institutional Analysis on a 4 Hour basis.



Transpose To The
Intraday Charts

ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

Day Of Week

Using the previous Daily, Weekly and Monthly analysis – I look for reasons to trade in that HTF Directional Bias.

If I am Bearish from the HTF – I look for Shorts on Mondays, Tuesdays and Wednesdays.

If I am Bullish from the HTF – I look for Longs on Mondays, Tuesdays and Wednesdays.

If I am expecting the MTW influence and it does not materialize – I look for late week scenarios on Thursday and or Friday. The Economic Calendar will assist in this.

Day Of Week

ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

IPDA True Day

I look for setups from the HTF Analysis within the hours defined by True Day.

The bulk of the Daily volume will be between 3:00 am to 10:00 am.

I want to either position myself correctly ahead of this window or during the first half of it.

After New York Open – I have to lower my expectations and be content with smaller objectives intraday.

IPDA

True Day

ICT Monthly Mentorship
ICT Top Down Analysis – 4 Hour To 5 Minute

Time Of Day - Killzones

Utilizing the HTF Analysis – I will look for a trade setup in the London Open Killzone. I aim for the Low of the day when the HTF is Bullish. If I fail in London – I look for a New York Open setup to reposition or get position.

Utilizing the HTF Analysis – I will look for a trade setup in the London Open Killzone. I aim for the High of the day when the HTF is Bearish. If I fail in London – I look for a New York Open setup to reposition or get position.

I look to collapse the bulk or all my intraday positions starting in the 10:00 am to 11:00 am NY time window.

Time Of Day Killzones

ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

CBDR – Central Bank Deviations

When the HTF Analysis suggests I should be Bullish – I will use -1, -2 or -3 STD of the CBDR for Long Entries.

I look for 15 to 60 min Discount Arrays that overlap with these STD to determine which I will frame my entry on.

When the HTF Analysis suggests I should be Bearish – I will use +1, +2 or +3 STD of the CBDR for Short Entries.

I look for 15 to 60 min Premium Arrays that overlap with these STD to determine which I will frame my entry on.

CBDR

ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

Asian Range

If my HTF Analysis is Bullish – I will look to enter Longs below the Asian Range High – preferably under the Low.

If my HTF Analysis is Bearish – I will look to enter Shorts above the Asian Range Low – preferably above the High.

If I am Bullish – I expect the Asian Range High to be retested – for entry or adding to open positions Long.

If I am Bearish – I expect the Asian Range Low to be retested – for entry or adding to open positions Short.

For Daily Range Projections – Look for STD to overlap with CBDR for Low and High of the day.

Asian Range

ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour To 5 Minute

FLOUT – CBDR & Asian Range

If I am Bullish – I look for overlapping in the total range of the CBDR and Asian Range that has been divided in half as 1 STD.

Looking for confluences of FLOUT -STD and CBDR and AR with Discount Arrays on the 60 to 15 minute for ideal entries.

If I am Bearish – I look for overlapping in the total range of the CBDR and Asian Range that has been divided in half as 1 STD.

Looking for confluences of FLOUT +STD and CBDR and AR with Premium Arrays on the 60 to 15 minute for ideal entries.

Flout

ICT Monthly Mentorship
ICT Top Down Analysis – 4 Hour To 5 Minute

Intraday Profiles

When I am Bearish – I look for High of Day in London.

When I am Bullish – I look for Low of Day in London.

When I am Bearish and the 4 Hour has not yet traded to a Discount Array – I expect NYO to continue lower.

When I am Bullish and the 4 Hour has not yet traded to a Premium Array – I expect NYO to continue higher.

See April content for more specifics for Intraday Profiles.

Intraday Profiles

ICT Monthly Mentorship
ICT Top Down Analysis – 4 Hour To 5 Minute

Note The Key Price Levels:

Once I determine the portion of Market Structure I want to use for my trade ideas:

Like on the Weekly - I round each PD Array to the nearest .10 level or ._5 level

The Premium Arrays above Market Price are rounded down to the nearest adjusted number. [Calibration]

The Discount Arrays below Market Price are rounded up to the nearest adjusted number. [Calibration]

PD Arrays
Key Levels

ICT Monthly Mentorship
ICT Top Down Analysis – 4 Hour to 5 Minute

ADR Projections

I use a 5 day Average Daily Range to help me determine possible intraday range extremes for a single day.

If I am Bullish – I look for the market to trade to the ADR High. If broken – I use the Fib on the ADR range High and Low for 1.27% and 1.62% extensions as targets.

If I am Bearish – I look for the market to trade to the ADR Low. If broken – I use the Fib on the ADR range High and Low for 1.27% and 1.62% extensions as targets.

ADR Projections

ICT Monthly Mentorship

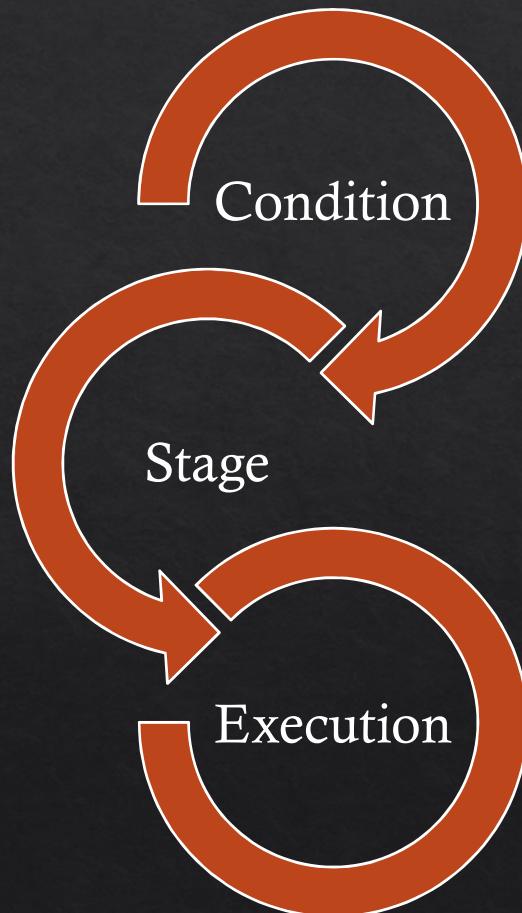
ICT Top Down Analysis – 4 Hour to 5 Minute

Patterns For Consideration

As a Technical Trader – we only need one setup or “pattern” to trade on.

I will share a few with you in the coming slides to illustrate the simple yet effective approach can be – only searching for one setup for speculation in your Demo Account Practice.

These are by no means the only possible patterns for use of this Mentorship. I include my personal favorites and a few others to stimulate your interest and inspiration.



ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour to 5 Minute

ICT Bullish Pattern #1

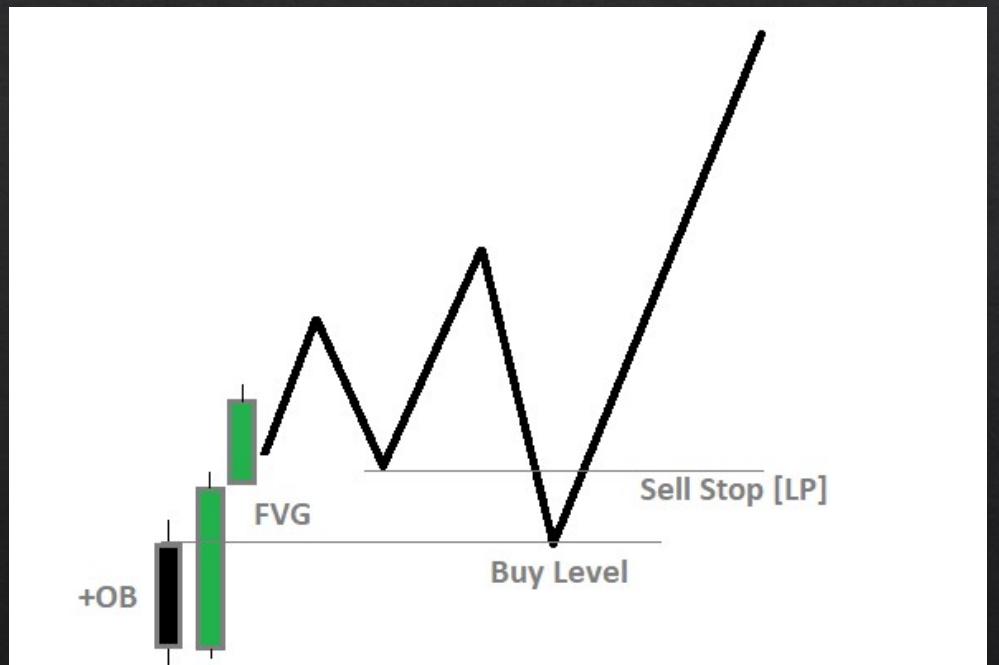
Condition:

HTF Bullish

Stage:

Price bounce off HTF Discount Array. Impulse Swing creates a Fair Value Gap near the Swing Low. A Short Term Low forms in the Market Structure and fails to rally higher after equal highs or higher high is formed.

Price drops down into the FVG and under the Short Term Low forming after the Impulse Swing forms. Sell Stops are triggered – Smart Money uses Offset Accumulation to pair Long Entries with Sell Stop Raid. Discount Entry.



ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour to 5 Minute

ICT Bullish Pattern #2

Condition:

HTF Bullish

Stage:

Price bounce prior to HTF Discount Array. Price drops lower into the anticipated HTF Discount Array and raids Sell Stop Liquidity Pool.

Sell Stops are triggered – Smart Money uses Offset Accumulation to pair Long Entries with Sell Stop Raid. Discount Entry. ICT Turtle Soup Entry.



ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour to 5 Minute

ICT Bullish Pattern #3

Condition:

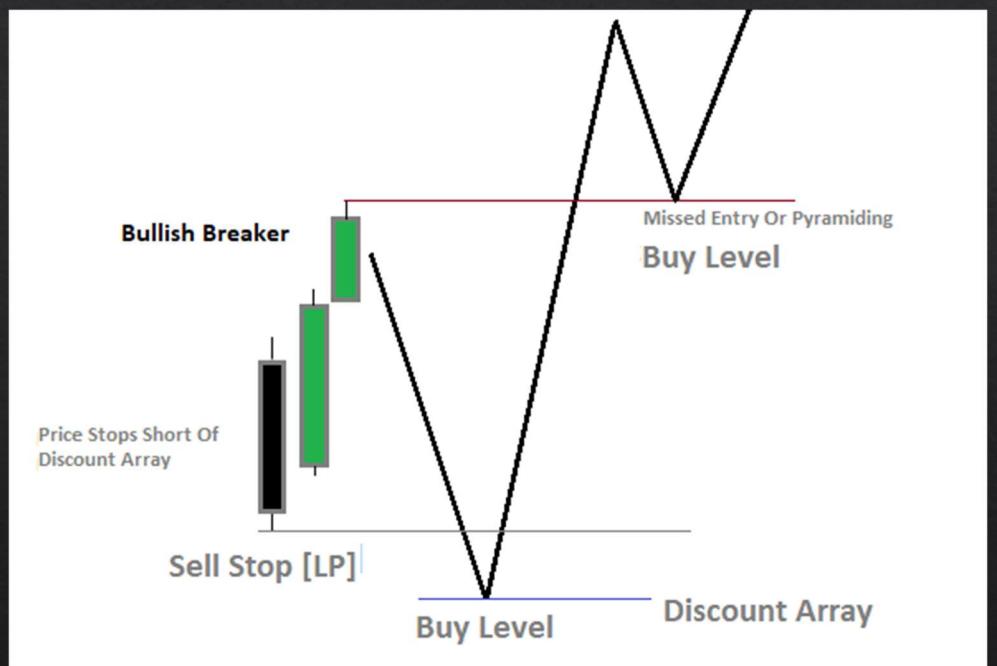
HTF Bullish

Stage:

Price bounce prior to HTF Discount Array. Price drops lower into the anticipated HTF Discount Array and raids Sell Stop Liquidity Pool.

Sell Stops are triggered – Smart Money uses Offset Accumulation to pair Long Entries with Sell Stop Raid. Discount Entry. ICT Turtle Soup Entry.

If I missed the Lower Entry on Turtle Soup Long – I wait for the Bullish Breaker to enter Long . Or if I have a Long on and wish to pyramid my original entry – the Bullish Breaker provides the stage for my entry.



ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour to 5 Minute

ICT Bearish Pattern #1

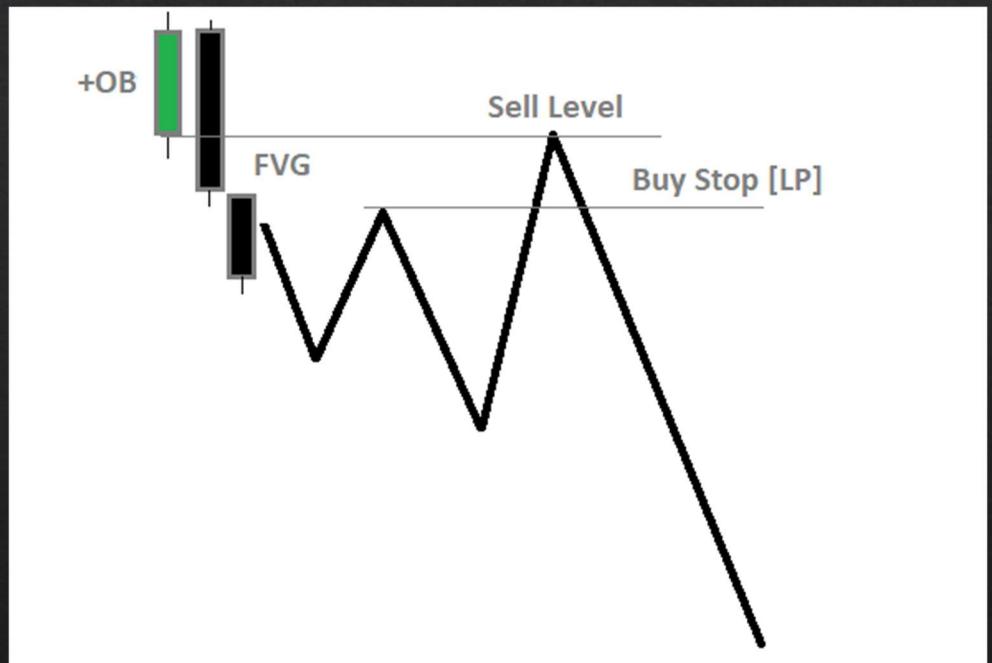
Condition:

HTF Bearish

Stage:

Price bounce off HTF Premium Array. Impulse Swing creates a Fair Value Gap near the Swing High. A Short Term High forms in the Market Structure and fails to drop lower after equal lows or lower low is formed.

Price rallies up into the FVG and above the Short Term High forming after the Impulse Swing forms. Buy Stops are triggered – Smart Money uses Offset Distribution to pair Short Entries with Buy Stop Raid. Premium Entry.



ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour to 5 Minute

ICT Bearish Pattern #2

Condition:

HTF Bearish

Stage:

Price bounce prior to HTF Premium Array. Price rallies higher into the anticipated HTF Premium Array and raids Buy Stop Liquidity Pool.

Buy Stops are triggered – Smart Money uses Offset Distribution to pair Short Entries with Buy Stop Raid. Premium Entry. ICT Turtle Soup Entry.



ICT Monthly Mentorship

ICT Top Down Analysis – 4 Hour to 5 Minute

ICT Bearish Pattern #3

Condition:

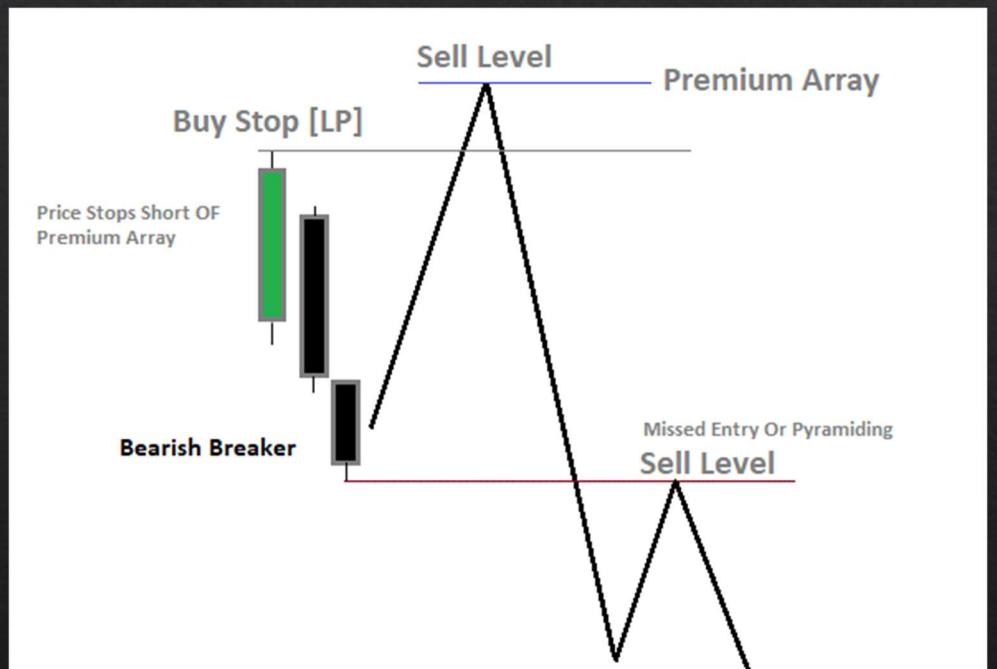
HTF Bearish

Stage:

Price bounce prior to HTF Premium Array. Price rallies higher into the anticipated HTF Premium Array and raids Buy Stop Liquidity Pool.

Buy Stops are triggered – Smart Money uses Offset Distribution to pair Short Entries with Buy Stop Raid. Premium Entry. ICT Turtle Soup Entry.

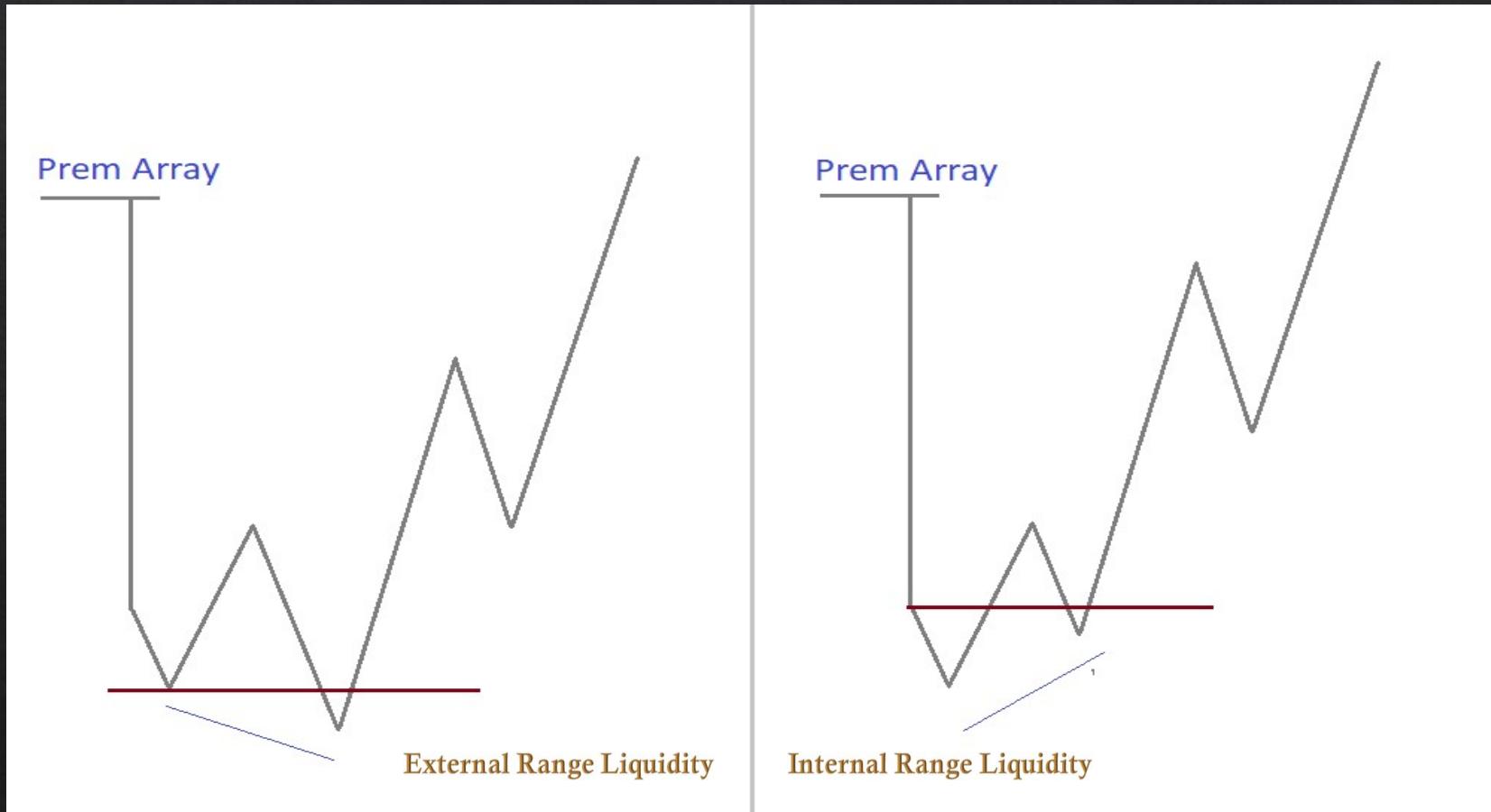
If I missed the Higher Entry on Turtle Soup Short – I wait for the Bearish Breaker to enter Short . Or if I have a Short on and wish to pyramid my original entry – the Bearish Breaker provides the stage for my entry.



ICT Monthly Mentorship

The Two Primary ICT Trade Conditions

Buying Discount Arrays



ICT Monthly Mentorship

Institutional Pairing In Dollar Based Weakness

USDX

Strongest

Weakest

- If USDX Bearish - Buy The Strongest Vs. Weakest Foreign Currency
- High Central Bank Interest Rate
- Low Central Bank Interest Rate

Forex

Bullish Seasonal Conditions

All Asset Classes From The Monthly Charts Start The Same Way:

Consider The Asset Class & Any Seasonal Tendency Influence There May Be Currently

If Bearish Seasonal Conditions Are Expected – Continue To The Bearish Seasonal Conditions Slide To Begin The Top Down Analysis

If Bullish Seasonal Conditions Are Expected – Start Here:

Monthly Analysis

Determine The Asset Bullish Seasonal Tendency For The Current Time Of Analysis

Note The Present Monthly Chart Trading Range – Where Have We Recently Traded From?

Determine Institutional Order Flow On Monthly Chart – Ideally Down Close Candles Support Price & Large Candles Form With Up Closes

Note The Monthly Chart PD Arrays – Relative To The Current Trading Range [The Obvious Range Price Is Trading Right Now]

If Down Close Candles Are Supporting Price & Or Price Has Recently Reacted Bullishly On A Discount Array – Monthly Order Flow Is Bullish – Carry Monthly PD Arrays To Weekly Chart

If The Above Condition Is Not True – Monthly Is Neutral Drop To Weekly Chart For Weekly Analysis

Weekly Analysis

Note The Present Weekly Chart Trading Range – Where Have We Recently Traded From?

Determine Institutional Order Flow On Weekly Chart – Ideally Down Close Candles Support Price & Large Candles Form With Up Closes

Note The Weekly Chart PD Arrays – Relative To The Current Trading Range [The Obvious Range Price Is Trading Right Now]

If Down Close Candles Are Supporting Price & Or Price Has Recently Reacted Bullishly On A Discount Array – Weekly Order Flow Is Bullish – Carry Weekly PD Arrays To Daily Chart

If The Above Condition Is Not True – Weekly Is Neutral Drop To Daily Chart For Daily Analysis

Daily Analysis

Note The Present Daily Chart Trading Range – Where Have We Recently Traded From?

Determine Institutional Order Flow On Daily Chart – Ideally Down Close Candles Support Price & Large Candles Form With Up Closes

Note The Daily Chart PD Arrays – Relative To The Current Trading Range [The Obvious Range Price Is Trading Right Now]

If Down Close Candles Are Supporting Price & Or Price Has Recently Reacted Bullishly On A Discount Array – Daily Order Flow Is Bullish – Carry Daily PD Arrays To 4Hour Chart

If The Above Condition Is Not True – Daily Is Neutral Drop To 4Hour Chart For 4Hour Analysis

4Hour Analysis

Note The Present 4Hour Chart Trading Range – Where Have We Recently Traded From?

Determine Institutional Order Flow On 4Hour Chart – Ideally Down Close Candles Support Price & Large Candles Form With Up Closes

Note The 4Hour Chart PD Arrays – Relative To The Current Trading Range [The Obvious Range Price Is Trading Right Now]

If Down Close Candles Are Supporting Price & Or Price Has Recently Reacted Bullishly On A Discount Array – 4Hour Order Flow Is Bullish – Carry 4Hour PD Arrays To Intraday Charts

If The Above Condition Is Not True – 4Hour Is Neutral – Wait For The Opposing Conditions To Form Or The Above Conditions To Form. Sidelines For Now.

ICT Monthly Mentorship

All Asset Class Top Down Analysis – Institutional Order Flow

Forex

Bullish Conditions

Once Bullish Institutional Order Flow Is Determined – Refer To The Commercial Hedgers In Commitment Of Traders Report

Determine If Commercials Are Net Long Or Net Short For Asset Under Analysis

If Net Long – Odds Increase For Long Positions

If Net Short – Odds Do Not Increase For Long Positions – Refer To Commercial Net Hedging Program

Determine The Highest & Lowest Net Reading On The Commercial Hedgers Net Position For The Asset Under Analysis During The Past 12 Months

Divide This Range In Half To Arrive At The Hedging Program Zero Basis Line

If Net Positions Reading Is Above The Hedging Program Zero Basis Line – Odds Increase For Long Positions

If Net Positions Reading Is Below The Hedging Program Zero Basis Line – Wait For The Net Positions Reading To Climb Above The Hedging Program Zero Basis Line – Sidelines For Now

If Commercial Hedgers Are In Long Positions – Look For Intermarket Relationships To Confirm The Long Trade

Look For Positively Correlated Assets To Agree Technically With The Long Trade Idea & Negatively Correlated Assets To Mirror The Long Trade Idea – If This Is Not True – Sidelines & Wait Until It Does

If Intermarket Analysis Supports The Long Trade Idea - SMT

Look For Discount Arrays That Would Support Present Market Structure For Long Entries – Considering The Potential Profit Range Offered By Opposing Premium Arrays On W,D,4H

Look For Opportunities To Frame 5:1 Reward To Risk Setups Or Minimum Of 3:1 Reward To Risk Setups – Discount Array Entry To Premium Array Exit Setups

If No Conditions Are Present To Frame 3:1 At Minimum – Sidelines For Now & Wait For More Developments in Price

If Trade Setup Supports Ideal Reward To Risk Models

Look For Sentiment In Retail To Be Extreme & Opposed To The Expected Trade Entry Outlined Above – Refer To Social Media – Headlines – Technical Oversold %r Readings On Weekly &/Or Daily

Consider Weekly Profile

If Bullish Conditions Exist As Outlined Above – Consider Economic Calendar Release Dates & Time For Possible Scenarios That Could Lead To Bullish Outcomes On The Weekly Range

Look For Monday – Tuesday – Wednesday Buy Signals To Form With The Above Conditions Being True

Anticipate Daily Profiles

If The Above Conditions Are True – Consider Time Of Day For Timing Purposes – Using The Asset Under Analysis Specific Time Of Day Characteristics Taught

Expect Low Of Day To Form Early In The Trading Day – The Open Near The Low Of Day & Close Near The High Of Day

Ideally – A Discount Array Under Price Will Be Used To Stage A Price Rally Intraday – If Price Fails To Drop Intraday To A Discount Array – Wait Until It Does

If Price Drops To Discount Array Intraday – Look For Confluences Of Standard Deviations On Asian Range – CBDR & Flout To Overlap Confirming Entry

If Entry Is Taken – Project Standard Deviations On Asian Range, CBDR & Flout Up Until ADR High & Premium Array Agree Within 10 Pips – Potential Daily Range High

If Projected Daily High Is Violated Or Broken – Use New Higher Standard Deviations Up Or Higher Until They Overlap With A Higher Premium Array On 60 or 15 Minute Basis

Protective Stop Placement

Place Under The Next Discount Array Which Would Be Lower Than Entry Price Used On Discount Array – Moving Stop Up Under Respected Discount Arrays As Trade Builds In Profits

ICT Monthly Mentorship

All Asset Class Top Down Analysis – The Next Price Move

Bonds

Bullish Conditions

Once Bullish Institutional Order Flow Is Determined – Refer To The Commercial Hedgers In Commitment Of Traders Report

Determine If Commercials Are Net Long Or Net Short For Asset Under Analysis

If Net Long – Odds Increase For Long Positions

If Net Short – Odds Do Not Increase For Long Positions – Refer To Commercial Net Hedging Program

Determine The Highest & Lowest Net Reading On The Commercial Hedgers Net Position For The Asset Under Analysis During The Past 12 Months

Divide This Range In Half To Arrive At The Hedging Program Zero Basis Line

If Net Positions Reading Is Above The Hedging Program Zero Basis Line – Odds Increase For Long Positions

If Net Positions Reading Is Below The Hedging Program Zero Basis Line – Wait For The Net Positions Reading To Drop Under The Hedging Program Zero Basis Line – Sidelines For Now

If Commercial Hedgers Are In Long Positions – Look For Intermarket Relationships To Confirm The Long Trade

Look For Positively Correlated Assets To Agree Technically With The Long Trade Idea & Negatively Correlated Assets To Mirror The Long Trade Idea – If This Is Not True – Sidelines & Wait Until It Does

If Intermarket Analysis Supports The Long Trade Idea – Bullish Interest Rate Triad Divergence

Look For Discount Arrays That Would Support Present Market Structure For Long Entries – Considering The Potential Profit Range Offered By Opposing Discount Arrays On W,D,4H

Look For Opportunities To Frame 5:1 Reward To Risk Setups Or Minimum Of 3:1 Reward To Risk Setups – Discount Array Entry To Premium Array Exit Setups

If No Conditions Are Present To Frame 3:1 At Minimum – Sidelines For Now & Wait For More Developments in Price

If Trade Setup Supports Ideal Reward To Risk Models

Look For Sentiment In Retail To Be Extreme & Opposed To The Expected Trade Entry Outlined Above – Refer To Social Media – Headlines – Technical Oversold %r Readings On Weekly &/Or Daily

Consider Weekly Profile

If Bullish Conditions Exist As Outlined Above – Consider Economic Calendar Release Dates & Time For Possible Scenarios That Could Lead To Bullish Outcomes On The Weekly Range

Look For Monday – Tuesday – Wednesday Buy Signals To Form With The Above Conditions Being True

Anticipate Daily Profiles

If The Above Conditions Are True – Consider Time Of Day For Timing Purposes – Using The Asset Under Analysis Specific Time Of Day Characteristics Taught

Expect Low Of Day To Form Early In The Trading Day – The Open Near The Low Of Day & Close Near The High Of Day

Ideally – A Discount Array Below Price Will Be Used To Stage A Price Rally Intraday – If Price Fails To Drop Intraday To A Discount Array – Wait Until It Does

If Price Drops To Discount Array Intraday – Look For Confluences In The 5 & 10 Year To Overlap Confirming Entry

If Entry Is Taken – ADR High & Premium Array Agree Within 10 Pips – Potential Daily Range High & Opposing Bearish Interest Rate Triad Divergence

If Projected Daily High Is Violated Or Broken – Use New Higher Premium Array On 60 Or 15 Minute Basis

Protective Stop Placement

Place Below The Next Discount Array Which Would Be Lower Than Entry Price Used On Discount Array – Moving Stop Up Under Respected Discount Arrays As Trade Builds In Profits

ICT Monthly Mentorship

All Asset Class Top Down Analysis – The Next Price Move

Commodities

Bullish Conditions

Once Bullish Institutional Order Flow Is Determined – Refer To The Commercial Hedgers In Commitment Of Traders Report

Determine If Commercials Are Net Long Or Net Short For Asset Under Analysis

If Net Long – Odds Increase For Long Positions

If Net Short – Odds Do Not Increase For Long Positions – Refer To Commercial Net Hedging Program

Determine The Highest & Lowest Net Reading On The Commercial Hedgers Net Position For The Asset Under Analysis During The Past 12 Months

Divide This Range In Half To Arrive At The Hedging Program Zero Basis Line

If Net Positions Reading Is Above The Hedging Program Zero Basis Line – Odds Increase For Long Positions

If Net Positions Reading Is Below The Hedging Program Zero Basis Line – Wait For The Net Positions Reading To Drop Under The Hedging Program Zero Basis Line – Sidelines For Now

If Commercial Hedgers Are In Long Positions – Look For Intermarket Relationships To Confirm The Long Trade

Look For Positively Correlated Assets To Agree Technically With The Long Trade Idea & Negatively Correlated Assets To Mirror The Long Trade Idea – If This Is Not True – Sidelines & Wait Until It Does

If Intermarket Analysis Supports The Long Trade Idea – Bearish US Dollar & Or Bullish CRB Index

Look For Discount Arrays That Would Support Present Market Structure For Long Entries – Considering The Potential Profit Range Offered By Opposing Discount Arrays On W,D,4H

Look For Opportunities To Frame 5:1 Reward To Risk Setups Or Minimum Of 3:1 Reward To Risk Setups – Discount Array Entry To Premium Array Exit Setups

If No Conditions Are Present To Frame 3:1 At Minimum – Sidelines For Now & Wait For More Developments in Price

If Trade Setup Supports Ideal Reward To Risk Models

Look For Sentiment In Retail To Be Extreme & Opposed To The Expected Trade Entry Outlined Above – Refer To Social Media – Headlines – Technical Oversold %r Readings On Weekly &/Or Daily

Consider Weekly Profile

If Bullish Conditions Exist As Outlined Above – Consider Economic Calendar Release Dates & Time For Possible Scenarios That Could Lead To Bullish Outcomes On The Weekly Range

Look For Monday – Tuesday – Wednesday Buy Signals To Form With The Above Conditions Being True

Anticipate Daily Profiles

If The Above Conditions Are True – Consider Time Of Day For Timing Purposes – Using The Asset Under Analysis Specific Time Of Day Characteristics Taught

Expect Low Of Day To Form Early In The Trading Day – The Open Near The Low Of Day & Close Near The High Of Day

Ideally – A Discount Array Below Price Will Be Used To Stage A Price Rally Intraday – If Price Fails To Drop Intraday To A Discount Array – Wait Until It Does

If Price Drops To Discount Array Intraday – Look For Confluences In Fib Retracements Or Extensions

If Entry Is Taken – ADR High & Premium Array Agree Within 10 Pips – Potential Daily Range High & 1.27% & 1.62% Fib Extensions

If Projected Daily High Is Violated Or Broken – Use New Higher Premium Array On 60 Or 15 Minute Basis

Protective Stop Placement

Place Below The Next Discount Array Which Would Be Lower Than Entry Price Used On Discount Array – Moving Stop Up Under Respected Discount Arrays As Trade Builds In Profits

ICT Monthly Mentorship

All Asset Class Top Down Analysis – The Next Price Move

Stocks

Bullish Conditions

ICT Monthly Mentorship

All Asset Class Top Down Analysis – The Next Price Move

Once Bullish Institutional Order Flow Is Determined – Refer To The Commercial Hedgers In Commitment Of Traders Report

Determine If Commercials Are Net Long Or Net Short For Dow, S&P Or Nasdaq

If Net Long – Odds Increase For Long Positions

If Net Short – Odds Do Not Increase For Long Positions – Refer To Commercial Net Hedging Program

Determine The Highest & Lowest Net Reading On The Commercial Hedgers Net Position For The Asset Under Analysis During The Past 12 Months

Divide This Range In Half To Arrive At The Hedging Program Zero Basis Line

If Net Positions Reading Is Above The Hedging Program Zero Basis Line – Odds Increase For Long Positions

If Net Positions Reading Is Below The Hedging Program Zero Basis Line – Wait For The Net Positions Reading To Drop Under The Hedging Program Zero Basis Line – Sidelines For Now

If Commercial Hedgers Are In Long Positions – Look For Fundamentally Strong Stocks With IBD Ratings Screen

Look For Strong Industry Group Leaders With Strong Technicals That Have Not Recently Extended Too Far From A Consolidation On Weekly & Or Daily Basis

If Intermarket Analysis Supports The Long Trade Idea – Major Market Index SMT Bullish Divergence

Look For Discount Arrays That Would Support Present Market Structure For Long Entries – Considering The Potential Profit Range Offered By Opposing Discount Arrays On W,D,4H

Look For Opportunities To Frame 5:1 Reward To Risk Setups Or Minimum Of 3:1 Reward To Risk Setups – Discount Array Entry To Premium Array Exit Setups

If No Conditions Are Present To Frame 3:1 At Minimum – Sidelines For Now & Wait For More Developments in Price

If Trade Setup Supports Ideal Reward To Risk Models

Look For Sentiment In Retail To Be Extreme & Opposed To The Expected Trade Entry Outlined Above – Refer To Social Media – Headlines – Technical Oversold %r Readings On Weekly &/Or Daily

Consider Weekly Profile

If Bullish Conditions Exist As Outlined Above – Consider Economic Calendar Release Dates & Time For Possible Scenarios That Could Lead To Bullish Outcomes On The Weekly Range

Look For Monday – Tuesday – Wednesday Buy Signals To Form With The Above Conditions Being True

Anticipate Daily Profiles

If The Above Conditions Are True – Consider Time Of Day For Timing Purposes – Using The Asset Under Analysis Specific Time Of Day Characteristics Taught

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Stocks

Bullish Conditions

ICT Monthly Mentorship

All Asset Class Top Down Analysis – The Next Price Move

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If No Conditions Are Present To Frame 3:1 At Minimum – Sidelines For Now & Wait For More Developments in Price

If Trade Setup Supports Ideal Reward To Risk Models

Look For Sentiment In Retail To Be Extreme & Opposed To The Expected Trade Entry Outlined Above – Refer To Social Media – Headlines – Technical Oversold %r Readings On Weekly &/Or Daily

Consider Weekly Profile

If Bullish Conditions Exist As Outlined Above – Consider Economic Calendar Release Dates & Time For Possible Scenarios That Could Lead To Bullish Outcomes On The Weekly Range

Look For Monday – Tuesday – Wednesday Buy Signals To Form With The Above Conditions Being True

Anticipate Daily Profiles

If The Above Conditions Are True – Consider Time Of Day For Timing Purposes – Using The Asset Under Analysis Specific Time Of Day Characteristics Taught

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If Projected Daily High Is Violated Or Broken – Use New Higher Premium Array On 60 Or 15 Minute Basis

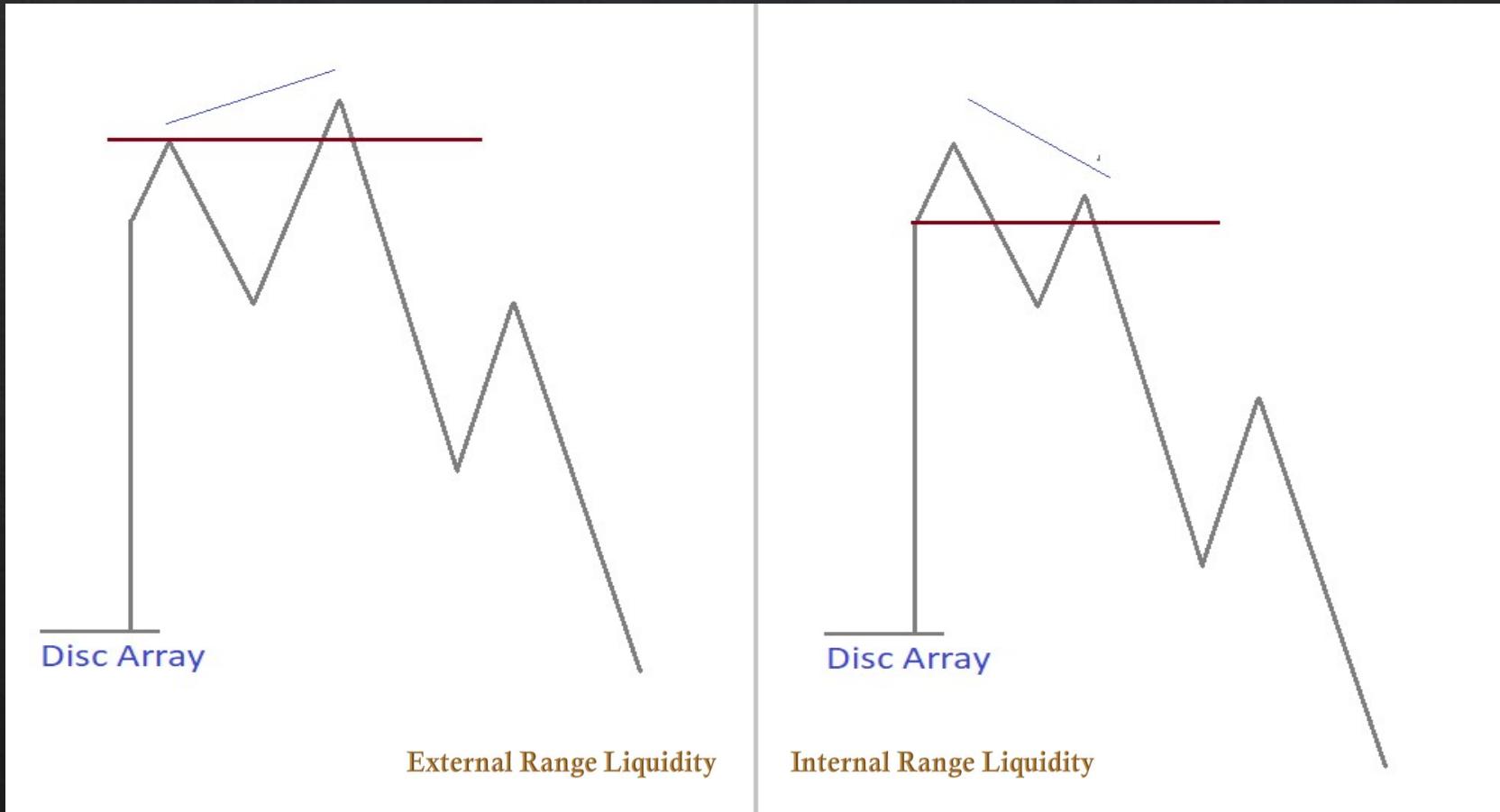
Protective Stop Placement

Place Below The Next Discount Array Which Would Be Lower Than Entry Price Used On Discount Array – Moving Stop Up Under Respected Discount Arrays As Trade Builds In Profits

ICT Monthly Mentorship

The Two Primary ICT Trade Conditions

Selling Premium Arrays



ICT Monthly Mentorship

Institutional Pairing In Dollar Based Strength



- If USDX Bullish - Sell The Weakest Vs. Strongest Foreign Currency
- Low Central Bank Interest Rate
- High Central Bank Interest Rate

Forex

Bearish Seasonal Conditions

All Asset Classes From The Monthly Charts Start The Same Way:

Consider The Asset Class & Any Seasonal Tendency Influence There May Be Currently

If Bullish Seasonal Conditions Are Expected – Continue To The Bullish Seasonal Conditions Slide To Begin The Top Down Analysis

If Bearish Seasonal Conditions Are Expected – Start Here:

Monthly Analysis

Determine The Asset Bearish Seasonal Tendency For The Current Time Of Analysis

Note The Present Monthly Chart Trading Range – Where Have We Recently Traded From?

Determine Institutional Order Flow On Monthly Chart – Ideally Up Close Candles Resist Price & Large Candles Form With Down Closes

Note The Monthly Chart PD Arrays – Relative To The Current Trading Range [The Obvious Range Price Is Trading Right Now]

If Up Close Candles Are Resisting Price & Or Price Has Recently Reacted Bearishly On A Premium Array – Monthly Order Flow Is Bearish – Carry Monthly PD Arrays To Weekly Chart

If The Above Condition Is Not True – Monthly Is Neutral Drop To Weekly Chart For Weekly Analysis

Weekly Analysis

Note The Present Weekly Chart Trading Range – Where Have We Recently Traded From?

Determine Institutional Order Flow On Weekly Chart – Ideally Up Close Candles Resist Price & Large Candles Form With Down Closes

Note The Weekly Chart PD Arrays – Relative To The Current Trading Range [The Obvious Range Price Is Trading Right Now]

If Up Close Candles Are Resisting Price & Or Price Has Recently Reacted Bearishly On A Premium Array – Weekly Order Flow Is Bearish – Carry Weekly PD Arrays To Daily Chart

If The Above Condition Is Not True – Weekly Is Neutral Drop To Daily Chart For Daily Analysis

Daily Analysis

Note The Present Daily Chart Trading Range – Where Have We Recently Traded From?

Determine Institutional Order Flow On Daily Chart – Ideally Up Close Candles Resist Price & Large Candles Form With Down Closes

Note The Daily Chart PD Arrays – Relative To The Current Trading Range [The Obvious Range Price Is Trading Right Now]

If Up Close Candles Are Resisting Price & Or Price Has Recently Reacted Bearishly On A Premium Array – Daily Order Flow Is Bearish – Carry Daily PD Arrays To 4Hour Chart

If The Above Condition Is Not True – Daily Is Neutral Drop To 4Hour Chart For 4Hour Analysis

4Hour Analysis

Note The Present 4Hour Chart Trading Range – Where Have We Recently Traded From?

Determine Institutional Order Flow On 4Hour Chart – Ideally Up Close Candles Resist Price & Large Candles Form With Down Closes

Note The 4Hour Chart PD Arrays – Relative To The Current Trading Range [The Obvious Range Price Is Trading Right Now]

If Up Close Candles Are Resisting Price & Or Price Has Recently Reacted Bearishly On A Discount Array – 4Hour Order Flow Is Bearish – Carry 4Hour PD Arrays To Intraday Charts

If The Above Condition Is Not True – 4Hour Is Neutral – Wait For The Opposing Conditions To Form Or The Above Conditions To Form. Sidelines For Now.

ICT Monthly Mentorship

All Asset Class Top Down Analysis – Institutional Order Flow

Forex

Bearish Conditions

Once Bearish Institutional Order Flow Is Determined – Refer To The Commercial Hedgers In Commitment Of Traders Report

Determine If Commercials Are Net Long Or Net Short For Asset Under Analysis

If Net Short – Odds Increase For Short Positions

If Net Long – Odds Do Not Increase For Short Positions – Refer To Commercial Net Hedging Program

Determine The Highest & Lowest Net Reading On The Commercial Hedgers Net Position For The Asset Under Analysis During The Past 12 Months

Divide This Range In Half To Arrive At The Hedging Program Zero Basis Line

If Net Positions Reading Is Below The Hedging Program Zero Basis Line – Odds Increase For Short Positions

If Net Positions Reading Is Above The Hedging Program Zero Basis Line – Wait For The Net Positions Reading To Drop Under The Hedging Program Zero Basis Line – Sidelines For Now

If Commercial Hedgers Are In Short Positions – Look For Intermarket Relationships To Confirm The Short Trade

Look For Positively Correlated Assets To Agree Technically With The Short Trade Idea & Negatively Correlated Assets To Mirror The Short Trade Idea – If This Is Not True – Sidelines & Wait Until It Does

If Intermarket Analysis Supports The Short Trade Idea - SMT

Look For Premium Arrays That Would Support Present Market Structure For Short Entries – Considering The Potential Profit Range Offered By Opposing Discount Arrays On W,D,4H

Look For Opportunities To Frame 5:1 Reward To Risk Setups Or Minimum Of 3:1 Reward To Risk Setups – Premium Array Entry To Discount Array Exit Setups

If No Conditions Are Present To Frame 3:1 At Minimum – Sidelines For Now & Wait For More Developments in Price

If Trade Setup Supports Ideal Reward To Risk Models

Look For Sentiment In Retail To Be Extreme & Opposed To The Expected Trade Entry Outlined Above – Refer To Social Media – Headlines – Technical Overbought %r Readings On Weekly &/Or Daily

Consider Weekly Profile

If Bearish Conditions Exist As Outlined Above – Consider Economic Calendar Release Dates & Time For Possible Scenarios That Could Lead To Bearish Outcomes On The Weekly Range

Look For Monday – Tuesday – Wednesday Sell Signals To Form With The Above Conditions Being True

Anticipate Daily Profiles

If The Above Conditions Are True – Consider Time Of Day For Timing Purposes – Using The Asset Under Analysis Specific Time Of Day Characteristics Taught

Expect High Of Day To Form Early In The Trading Day – The Open Near The High Of Day & Close Near The Low Of Day

Ideally – A Premium Array Above Price Will Be Used To Stage A Price Decline Intraday – If Price Fails To Rally Intraday To A Premium Array – Wait Until It Does

If Price Rallies To Premium Array Intraday – Look For Confluences Of Standard Deviations On Asian Range – CBDR & Flout To Overlap Confirming Entry

If Entry Is Taken – Project Standard Deviations On Asian Range, CBDR & Flout Down Until ADR Low & Discount Array Agree Within 10 Pips – Potential Daily Range Low

If Projected Daily Low Is Violated Or Broken – Use New Lower Standard Deviations Down Or Lower Until They Overlap With A Lower Discount Array On 60 Or 15 Minute Basis

Protective Stop Placement

Place Above The Next Premium Array Which Would Be Higher Than Entry Price Used On Premium Array – Moving Stop Down Above Respected Premium Arrays As Trade Builds In Profits

ICT Monthly Mentorship

All Asset Class Top Down Analysis – The Next Price Move

Bonds

Bearish Conditions

Once Bearish Institutional Order Flow Is Determined – Refer To The Commercial Hedgers In Commitment Of Traders Report

Determine If Commercials Are Net Long Or Net Short For Asset Under Analysis

If Net Short – Odds Increase For Short Positions

If Net Long – Odds Do Not Increase For Short Positions – Refer To Commercial Net Hedging Program

Determine The Highest & Lowest Net Reading On The Commercial Hedgers Net Position For The Asset Under Analysis During The Past 12 Months

Divide This Range In Half To Arrive At The Hedging Program Zero Basis Line

If Net Positions Reading Is Below The Hedging Program Zero Basis Line – Odds Increase For Short Positions

If Net Positions Reading Is Above The Hedging Program Zero Basis Line – Wait For The Net Positions Reading To Drop Under The Hedging Program Zero Basis Line – Sidelines For Now

If Commercial Hedgers Are In Short Positions – Look For Intermarket Relationships To Confirm The Short Trade

Look For Positively Correlated Assets To Agree Technically With The Short Trade Idea & Negatively Correlated Assets To Mirror The Short Trade Idea – If This Is Not True – Sidelines & Wait Until It Does

If Intermarket Analysis Supports The Short Trade Idea – Bearish Interest Rate Triad Divergence

Look For Premium Arrays That Would Support Present Market Structure For Short Entries – Considering The Potential Profit Range Offered By Opposing Discount Arrays On W,D,4H

Look For Opportunities To Frame 5:1 Reward To Risk Setups Or Minimum Of 3:1 Reward To Risk Setups – Premium Array Entry To Discount Array Exit Setups

If No Conditions Are Present To Frame 3:1 At Minimum – Sidelines For Now & Wait For More Developments in Price

If Trade Setup Supports Ideal Reward To Risk Models

Look For Sentiment In Retail To Be Extreme & Opposed To The Expected Trade Entry Outlined Above – Refer To Social Media – Headlines – Technical Overbought %r Readings On Weekly &/Or Daily

Consider Weekly Profile

If Bearish Conditions Exist As Outlined Above – Consider Economic Calendar Release Dates & Time For Possible Scenarios That Could Lead To Bearish Outcomes On The Weekly Range

Look For Monday – Tuesday – Wednesday Sell Signals To Form With The Above Conditions Being True

Anticipate Daily Profiles

If The Above Conditions Are True – Consider Time Of Day For Timing Purposes – Using The Asset Under Analysis Specific Time Of Day Characteristics Taught

Expect High Of Day To Form Early In The Trading Day – The Open Near The High Of Day & Close Near The Low Of Day

Ideally – A Premium Array Above Price Will Be Used To Stage A Price Decline Intraday – If Price Fails To Rally Intraday To A Premium Array – Wait Until It Does

If Price Rallies To Premium Array Intraday – Look For Confluences In The 5 & 10 Year To Overlap Confirming Entry

If Entry Is Taken – ADR Low & Discount Array Agree Within 10 Pips – Potential Daily Range Low & Opposing Bullish Interest Rate Triad Divergence

If Projected Daily Low Is Violated Or Broken – Use New Lower Discount Array On 60 Or 15 Minute Basis

Protective Stop Placement

Place Above The Next Premium Array Which Would Be Higher Than Entry Price Used On Premium Array – Moving Stop Down Above Respected Premium Arrays As Trade Builds In Profits

ICT Monthly Mentorship

All Asset Class Top Down Analysis – The Next Price Move

Commodities

Bearish Conditions

Once Bearish Institutional Order Flow Is Determined – Refer To The Commercial Hedgers In Commitment Of Traders Report

Determine If Commercials Are Net Long Or Net Short For Asset Under Analysis

If Net Short – Odds Increase For Short Positions

If Net Long – Odds Do Not Increase For Short Positions – Refer To Commercial Net Hedging Program

Determine The Highest & Lowest Net Reading On The Commercial Hedgers Net Position For The Asset Under Analysis During The Past 12 Months

Divide This Range In Half To Arrive At The Hedging Program Zero Basis Line

If Net Positions Reading Is Below The Hedging Program Zero Basis Line – Odds Increase For Short Positions

If Net Positions Reading Is Above The Hedging Program Zero Basis Line – Wait For The Net Positions Reading To Drop Under The Hedging Program Zero Basis Line – Sidelines For Now

If Commercial Hedgers Are In Short Positions – Look For Intermarket Relationships To Confirm The Short Trade

Look For Positively Correlated Assets To Agree Technically With The Short Trade Idea & Negatively Correlated Assets To Mirror The Short Trade Idea – If This Is Not True – Sidelines & Wait Until It Does

If Intermarket Analysis Supports The Short Trade Idea – Bullish US Dollar & Or Bearish CRB Index

Look For Premium Arrays That Would Support Present Market Structure For Short Entries – Considering The Potential Profit Range Offered By Opposing Discount Arrays On W,D,4H

Look For Opportunities To Frame 5:1 Reward To Risk Setups Or Minimum Of 3:1 Reward To Risk Setups – Premium Array Entry To Discount Array Exit Setups

If No Conditions Are Present To Frame 3:1 At Minimum – Sidelines For Now & Wait For More Developments in Price

If Trade Setup Supports Ideal Reward To Risk Models

Look For Sentiment In Retail To Be Extreme & Opposed To The Expected Trade Entry Outlined Above – Refer To Social Media – Headlines – Technical Overbought %r Readings On Weekly &/Or Daily

Consider Weekly Profile

If Bearish Conditions Exist As Outlined Above – Consider Economic Calendar Release Dates & Time For Possible Scenarios That Could Lead To Bearish Outcomes On The Weekly Range

Look For Monday – Tuesday – Wednesday Sell Signals To Form With The Above Conditions Being True

Anticipate Daily Profiles

If The Above Conditions Are True – Consider Time Of Day For Timing Purposes – Using The Asset Under Analysis Specific Time Of Day Characteristics Taught

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If Entry Is Taken – ADR Low & Discount Array Agree Within 10 Pips – Potential Daily Range High & 1.27% & 1.62% Fib Extensions

If Projected Daily Low Is Violated Or Broken – Use New Lower Discount Array On 60 Or 15 Minute Basis

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Place Above The Next Premium Array Which Would Be Higher Than Entry Price Used On Premium Array – Moving Stop Down Above Respected Premium Arrays As Trade Builds In Profits

ICT Monthly Mentorship

All Asset Class Top Down Analysis – The Next Price Move

Stocks

Bearish Conditions

ICT Monthly Mentorship

All Asset Class Top Down Analysis – The Next Price Move

Once Bearish Institutional Order Flow Is Determined – Refer To The Commercial Hedgers In Commitment Of Traders Report

Determine If Commercials Are Net Long Or Net Short For Dow, S&P Or Nasdaq

If Net Short – Odds Increase For Short Positions

If Net Long – Odds Do Not Increase For Short Positions – Refer To Commercial Net Hedging Program

Determine The Highest & Lowest Net Reading On The Commercial Hedgers Net Position For The Asset Under Analysis During The Past 12 Months

Divide This Range In Half To Arrive At The Hedging Program Zero Basis Line

If Net Positions Reading Is Below The Hedging Program Zero Basis Line – Odds Increase For Short Positions

If Net Positions Reading Is Above The Hedging Program Zero Basis Line – Wait For The Net Positions Reading To Drop Under The Hedging Program Zero Basis Line – Sidelines For Now

If Commercial Hedgers Are In Short Positions – Look For Index Stocks That Have Failed To Rally To New Highs

Look For Weak Industry Group Laggards With Weak Technicals That Have Not Recently Extended Too Far From A Consolidation On Weekly & Or Daily Basis

If Intermarket Analysis Supports The Short Trade Idea – Major Market Index SMT Bearish Divergence

Look For Premium Arrays That Would Support Present Market Structure For Short Entries – Considering The Potential Profit Range Offered By Opposing Discount Arrays On W,D,4H

Look For Opportunities To Frame 5:1 Reward To Risk Setups Or Minimum Of 3:1 Reward To Risk Setups – Premium Array Entry To Discount Array Exit Setups

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If Projected Daily Low Is Violated Or Broken – Use New Lower Discount Array On 60 Or 15 Minute Basis

Protective Stop Placement

Place Above The Next Premium Array Which Would Be Higher Than Entry Price Used On Premium Array – Moving Stop Down Above Respected Premium Arrays As Trade Builds In Profits

Sell Setup & Condition: External Range Liquidity Short

Monthly IOF = Bearish
Weekly IOF = Bearish

Daily Retracement Higher In Price To D,W,M Premium Array

Pattern & Execution:

When the Daily chart trades up to a HTF Premium Array look for the Daily to Sweep the Short Term High for Buy Stops on 4Hour.

Profit Objective:

Daily Discount Array in the form of a Sell Stop Liquidity Pool or Bullish Rejection Block

* Reverse For Long Swing Trades



ICT Monthly Mentorship Swing Trading Model Example - Shorting



Buy Setup & Condition: Internal Range Liquidity Long

Monthly IOF = Bullish

Weekly IOF = Bullish

Daily IOF = Bullish

4Hour Retracement Lower In Price To D,W,M Discount Array

Pattern & Execution:

When the 4Hour chart trades down to a HTF Discount Array look for the Daily to Close FVG into +OB

Profit Objective:

Daily Or Weekly Premium Array in the form of a Buy Stop Liquidity Pool or Bearish Orderblock

* Reverse For Short Term Short Trades



ICT Monthly Mentorship Short Term Trading Model Example - Buying



Sell Setup & Condition: Internal Range Liquidity Short

Weekly IOF = Bearish

Daily IOF = Bearish

4Hour IOF = Bearish

Hourly Retracement Higher In Price To 4H,D,W Premium Array

Pattern & Execution:

When the Hourly chart trades Up to a HTF Premium Array look for the Daily -OB / OTE

Profit Objective:

Daily Or 4Hour Discount Array in the form of a Sell Stop Liquidity Pool or Bullish Orderblock

* Reverse For Short Term Long Trades



ICT Monthly Mentorship Daytrading Model Example - Shorting



Buy Setup & Condition: Internal Range Liquidity Long

Daily IOF = Bullish

4Hour IOF = Bullish

Hourly IOF = Bullish

15 min Retracement Lower In Price To Hourly, 4H, D Discount Array

Pattern & Execution:

When the 15 min chart trades Down to a HTF Discount Array look for the Hourly +FVG

Profit Objective:

Hourly Premium Array in the form of a Buy Stop Liquidity Pool or Bearish Orderblock

* Reverse For Scalping Short Trades



ICT Monthly Mentorship Scalping Model Example - Buying



ICT Monthly Mentorship Closing Comments

Each of you have been taught a wide array of concepts that are generic in most ways – which enables the use in multi-asset class analysis. Some concepts are unique to their respective asset classes and your notes and video library assist in determining which and where.

It was not my goal to create copycat ICT Traders... but rather to inspire you all to develop a unique approach that fits your personality and style and yet use the tools I created, adopted and taught. Some of you might still feel a bit lost as to what your personal model is... and I presented yet again – four different approaches using the ICT toolbox.

Pick one taught in this Mentorship as a foundation. You will learn that – while you might not stick with the specific conditions I presented along the year – you will grow in your knowledge and use of the tools and concepts. This is where your unique model will be discovered and honed over time.

It is my honor to have been your Mentor and I consider each of you my friend. You now have my life's works and in some ways... my children. I have nurtured these concepts from infancy to the form you see them today... I hope they bring you a lifetime of inspiration, direction and clarity as they have for me these past 23+ years in analysis.

For the last time... for now... I wish You Good Luck & Good Trading.