

SMART CONTRACT CODE REVIEW AND SECURITY ANALYSIS REPORT



Customer: Uncut Global

Date: November 9th, 2021



This document may contain confidential information about IT systems and the intellectual property of the Customer as well as information about potential vulnerabilities and methods of their exploitation.

The report containing confidential information can be used internally by the Customer, or it can be disclosed publicly after all vulnerabilities are fixed — upon a decision of the Customer.

Document

Name	Smart Contract Code Review and Security Analysis Report for Uncut Global.		
Approved by	Andrew Matiukhin CTO Hacken OU		
Туре	Pools; Pools Manager		
Platform	Ethereum / Solidity		
Methods	Architecture Review, Functional Testing, Computer-Aided Verification, Manual Review		
Repository	https://github.com/bent-protocol/bent-public		
Commit	e05a8890b3f39541e9cc2c267e82661ed0632d18		
Technical	YES		
Documentation			
JS tests	YES		
Website			
Timeline	26 OCTOBER 2021 - 09 NOVEMBER 2021		
Changelog	29 OCTOBER 2021 - INITIAL AUDIT 09 NOVEMBER 2021 - SECOND REVIEW		

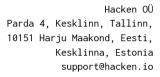




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Introduction

Hacken OÜ (Consultant) was contracted by Uncut Global (Customer) to conduct a Smart Contract Code Review and Security Analysis. This report presents the findings of the security assessment of the Customer's smart contract and its code review conducted between October $26^{\rm th}$, 2021 - October $29^{\rm th}$, 2021.

Second code review conducted on November 9th, 2021.

Scope

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The scope of the project is smart contracts in the repository:
Repository:
      https://github.com/bent-protocol/bent-public
      e05a8890b3f39541e9cc2c267e82661ed0632d18
Technical Documentation: Yes; Bent V1.docx;
      md5: e6db5ead61648cd1bec0e79e35a4efbd
JS tests: Yes; Included: "/test/"
Contracts:
      interfaces\convex\IBaseRewardPool.sol
      interfaces\convex\IConvexBooster.sol
      interfaces\convex\IConvexToken.sol
      interfaces\convex\IVirtualBalanceRewardPool.sol
      interfaces\curve\curve.sol
      interfaces\uniswap\IUniswapV2Factory.sol
      interfaces\uniswap\IUniswapV2Pair.sol
      interfaces\uniswap\IUniswapV2Router.sol
      interfaces\uniswap\IWETH.sol
      interfaces\IBentPool.sol
      interfaces\IBentPoolManager.sol
      libraries\Errors.sol
      pools\BentBaseMasterchef.sol
      pools\BentBasePool.sol
      pools\BentPoolAlusd.sol
      pools\BentPoolFrax.sol
      pools\BentPoolMIM.sol
      pools\BentPoolTriCrypto2.sol
      pools\token\BentToken.sol
      BentPoolManager.sol
```



We have scanned this smart contract for commonly known and more specific vulnerabilities. Here are some of the commonly known vulnerabilities that are considered:

Category	Check Item
Code review	Reentrancy
	• Ownership Takeover
	Timestamp Dependence
	■ Gas Limit and Loops
	DoS with (Unexpected) Throw
	DoS with Block Gas Limit
	 Transaction-Ordering Dependence
	Style guide violation
	Costly Loop
	ERC20 API violation
	Unchecked external call
	Unchecked math
	Unsafe type inference
	Implicit visibility level
	Deployment Consistency
	Repository Consistency
	■ Data Consistency
Functional review	
runctional review	Business Logics Review
	Functionality Checks
	Access Control & Authorization
	Escrow manipulation
	Token Supply manipulation
	Assets integrity
	 User Balances manipulation
	 Data Consistency manipulation
	Kill-Switch Mechanism
	Operation Trails & Event Generation



Executive Summary

According to the assessment, the Customer's smart contracts are well-secured.

Insecure	Poor secured	Secured	Well-secured
		You are here	

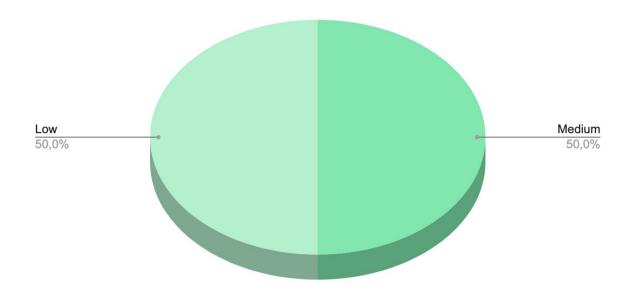
Our team performed an analysis of code functionality, manual audit, and automated checks with Mythril and Slither. All issues found during automated analysis were manually reviewed, and important vulnerabilities are presented in the Audit overview section. All found issues can be found in the Audit overview section.

As a result of the audit, security engineers found ${\bf 1}$ high, ${\bf 1}$ medium, and ${\bf 2}$ low severity issues.

After the second review security engineers found 1 medium and 1 low severity issue.



Graph 1. The distribution of vulnerabilities after the audit.





Severity Definitions

Risk Level	Description		
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to assets loss or data manipulations.		
High	High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions		
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to assets loss or data manipulations.		
Low	Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution		



Audit overview

■ ■ ■ Critical

No critical issues were found.

High

Possible rewards lost or receive more.

Changing <u>allocPoint</u> in the <u>BentPoolManager.set</u> method while <u>withUpdate</u> flag set to <u>false</u> may lead to rewards lost or receiving rewards more than deserved.

Contracts: BentPoolManager.sol

Function: set

Recommendation: change.

Status: Fixed.

Medium

Provided tests not passed.

Error: ProviderError: Must be authenticated!

Recommendation: Please make sure tests are running and have at least 95% of branches covered.

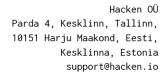
Status: recommendation to set "ALCHEMY_ID" in the ".env" file didn't change anything. Tests still cannot be run.

Low

Unnecessary operations.

When "allocPoint" is not changed for the pool, there is still an assignment for a new value, which just consumes gas doing nothing.

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Contracts: BentPoolManager.sol

Function: set

Recommendation: Please move "totalAllocPoint" and "poolInfo[_pid].allocPoint" assignment inside the if block checking if the poolInfo[_pid].allocPoint != _allocPoint.

2. Reading state variable in the loop.

It is insufficient in a gas manner to read state variable in the loop.

Contracts: pools/BentBasePool.sol

Function: pendingReward, _updateAccPerShare, _calcAddedRewards, _updateUserRewardDebt, _harvest

Recommendation: Please store the value of the rewardPoolsCount into a local variable to save gas.

Status: Fixed.



Conclusion

Smart contracts within the scope were manually reviewed and analyzed with static analysis tools.

The audit report contains all found security vulnerabilities and other issues in the reviewed code.

As a result of the audit, security engineers found ${\bf 1}$ high, ${\bf 1}$ medium, and ${\bf 2}$ low severity issues.

After the second review security engineers found ${\bf 1}$ medium and ${\bf 1}$ low severity issue.



Disclaimers

Hacken Disclaimer

The smart contracts given for audit have been analyzed in accordance with the best industry practices at the date of this report, in relation to cybersecurity vulnerabilities and issues in smart contract source code, the details of which are disclosed in this report (Source Code); the Source Code compilation, deployment, and functionality (performing the intended functions).

The audit makes no statements or warranties on the security of the code. It also cannot be considered as a sufficient assessment regarding the utility and safety of the code, bug-free status, or any other statements of the contract. While we have done our best in conducting the analysis and producing this report, it is important to note that you should not rely on this report only — we recommend proceeding with several independent audits and a public bug bounty program to ensure the security of smart contracts.

Technical Disclaimer

Smart contracts are deployed and executed on a blockchain platform. The platform, its programming language, and other software related to the smart contract can have vulnerabilities that can lead to hacks. Thus, the audit can't guarantee the explicit security of the audited smart contracts.