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Welcome

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Flexible Benefit Plan Effective From: 01 Dec 2021

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Food Reimbursement exemption.

Components	Monthly (Rs)	Annual (Rs)	Definition Limit
Basic	13,525	162,300	
Provident Fund	1,800	21,600	
House Rent Allowance	<input type="text" value="8,115"/>	97,380	Maximum : 60% of Basic pm
Conveyance Allowance	<input type="text" value="800"/>	9,600	Maximum : Rs 1,600/- pm
Medical Allowance	<input type="text" value="1,250"/>	15,000	Maximum : Rs 1,250/- pm
Leave Travel Allowance	0	<input type="text" value="0"/>	Maximum : Rs 100,000/- pa
Mobile Reimbursement	<input type="text" value="0"/>	0	Maximum : Rs 500/- pm
Food Reimbursement	<input type="text" value="0"/>	0	Maximum : Rs 3,000/- pm
Superannuation Fund Contribution	<input type="text" value="0"/>	0	Minimum contribution of Rs. 500 per month and subject to a ceiling of 15% of Basic salary
National Pension System	<input type="text" value="0"/>	0	Maximum : 10% of Basic pm
Special Allowance	11,092	133,104	
Advance Statutory Bonus	2,000	24,000	
Gross Compensation	38,582	462,984	
Incentive	1,667	20,000	
Total Compensation	40,249	482,984	
Voluntary Provident Fund	<input type="text" value="0"/> %	0	Maximum : 88% of Basic pm or sum of PF & VPF equals to Basic pm

Submit