



Performance Incentive advice for the year 2020

PRIVATE & CONFIDENTIAL

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|------------------------|--------------------|-----------------|----------------------|
| Name | Ahad Zafar | Location | Pune |
| ID | 768795 | PAN | ABxxxxxx1C |
| Designation | Programmer Analyst | Bank A/C | xxxxxxxxxx8759 |
| Gender | Male | PF A/C | TN/MAS/31309/1780986 |
| ESI | - | UAN | 101467869224 |
| Date Of Joining | 14-Jun-2019 | Status | Incentive Credited |

| | |
|--|--------|
| Incentive Amount | 18,000 |
| Deduction : | |
| Estimated Taxes | 0 |
| Net Amount (Incentive Amount - Deduction) | 18,000 |

Note:

The incentive amount shown above is inclusive of Statutory Bonus paid in lieu of bonus payable under Section 11 of "The Payment of Bonus Act, 1965".

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2021 Payroll.

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