Date: 3/2/2022

Subject: 81. ICF Application / Al Bawader Project / Final Recommendation

Dear Mazen,

Al Bawader for Agricultural Development Co. (Al-Bawader) plans to establish a USD 10,000,000 factory to 1) produce greenhouse plastic covers (nylon) and thermal shader nets, and 2) recycle the waste plastics from old greenhouses.

F4J team believes that there is a case for public intervention due to the barriers to entry imposed by Israeli players who dominate the market, the access to qualified labor, and the environmental externalities that the project will tackle across the Jordan Valley and other areas in the West Bank.

In addition, Al-Bawader will provide the required greenhouse covers at lower cost (20% less) and thus, will reduce the establishment costs for greenhouse construction (encouraging new farmers to build new units); reduce the replacement costs for existing greenhouses, strengthening farmers' financial position, and their competitive advantages.

Al Bawader will create 64 jobs as follow:

| Job title | Male | Female | Total jobs |
|-----------------------------------|----------|--------|------------|
| General Manager | I | | I |
| Secretary | | I | I |
| Financial Manager | | | I |
| Accountant | | 3 | 3 |
| Store Manager | | | I |
| Factory Manager | | | I |
| Production Engineer | 3 | I | 4 |
| Maintenance Engineer | | | I |
| Main Production Line Workers | 12 | 12 | 24 |
| Recycling Production Line Workers | 9 | | 9 |
| Store handling | 6 | | 6 |
| Forklifts Drivers | 4 | | 4 |
| Quality Assurance Manager | | | I |
| Quality Control Officers | 3 | | 3 |
| Safety Engineer | | | I |
| Administrative Manager | | | I |
| Sales and Marketing Manager | | | I |
| Human Resources Officer | | | I |
| | Total 47 | 17 | 64 |

Sincerely,

Nasser Al Amuri, F4J Project Finance and Investment Officer