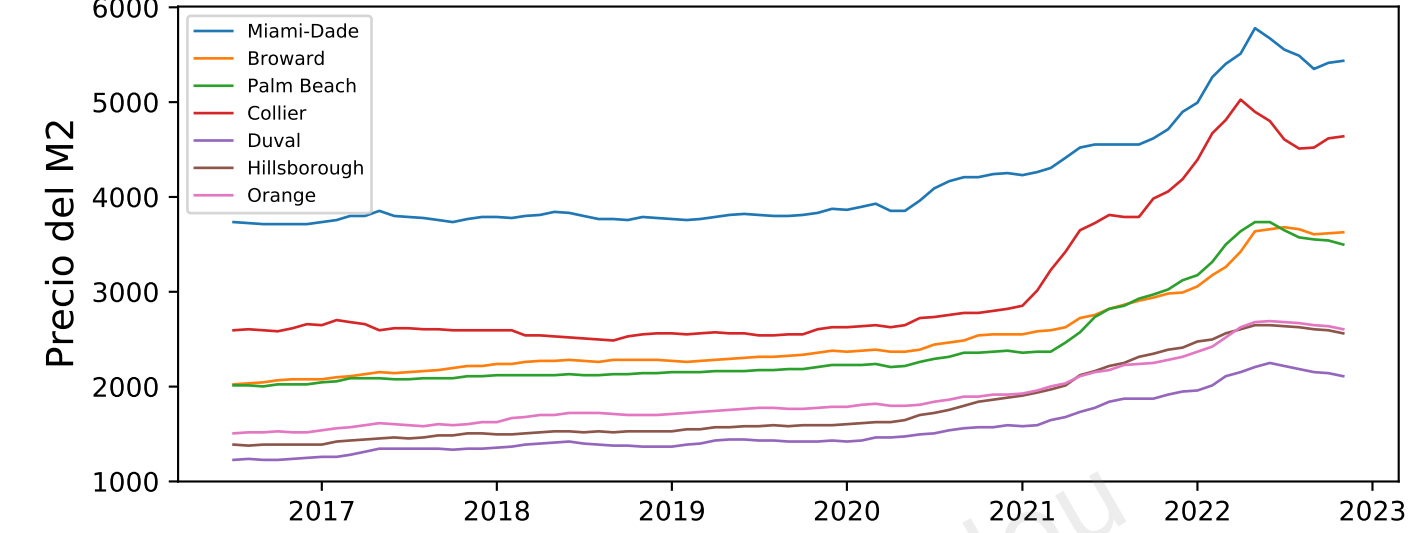
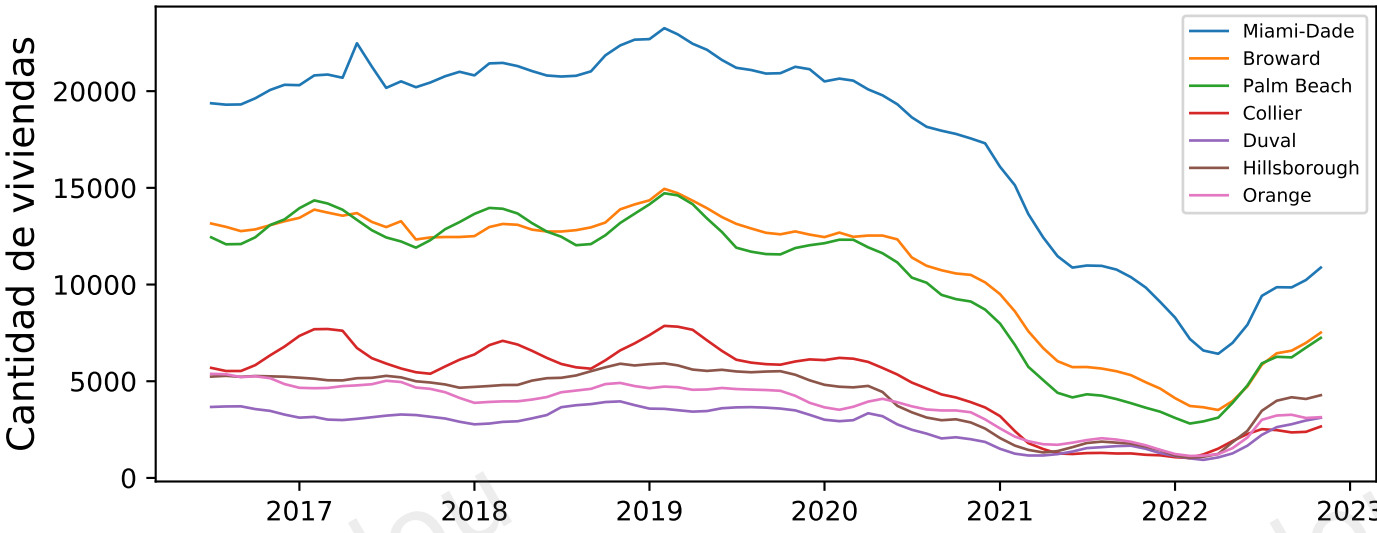


Estado de Florida

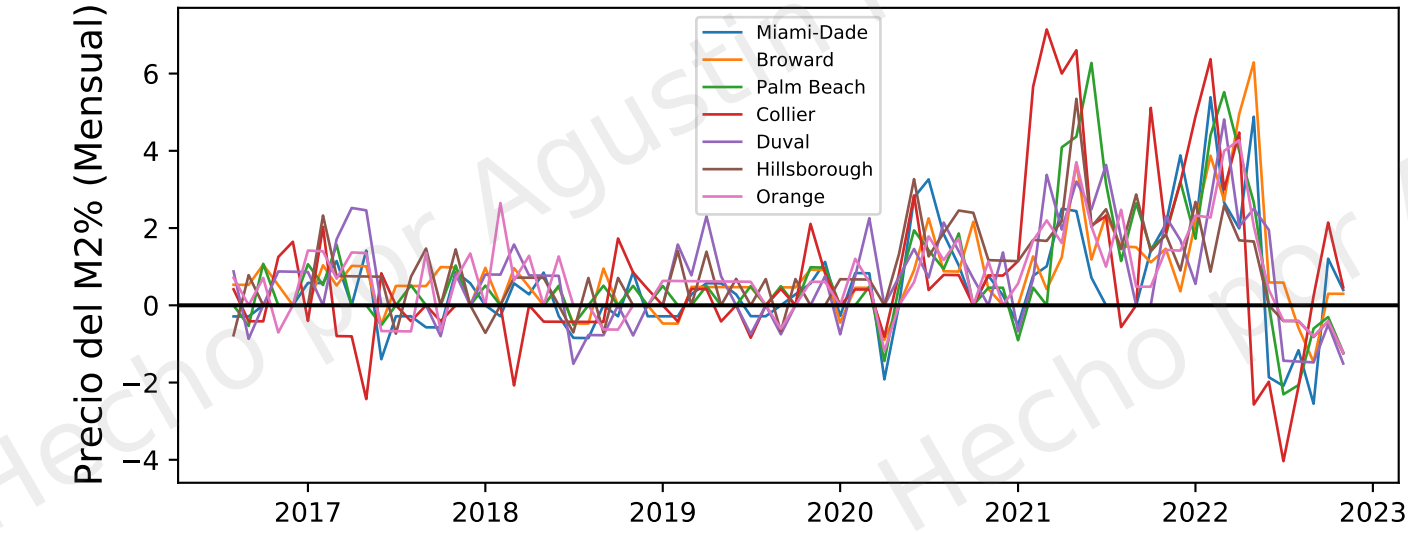
Precio del M2



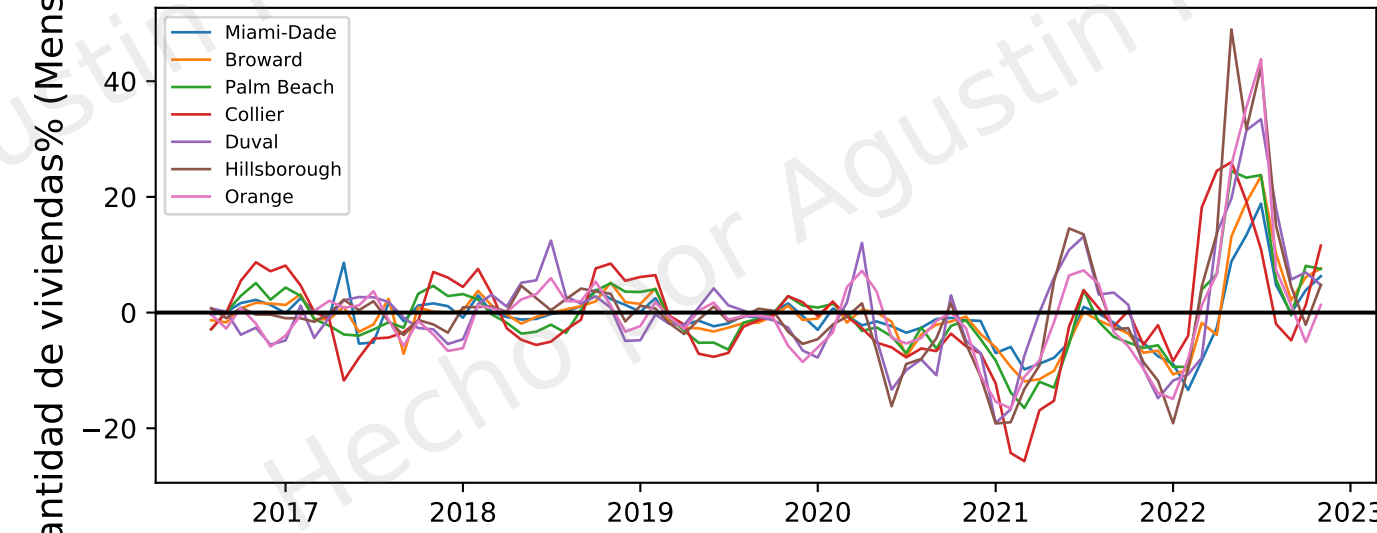
Cantidad de viviendas publicadas



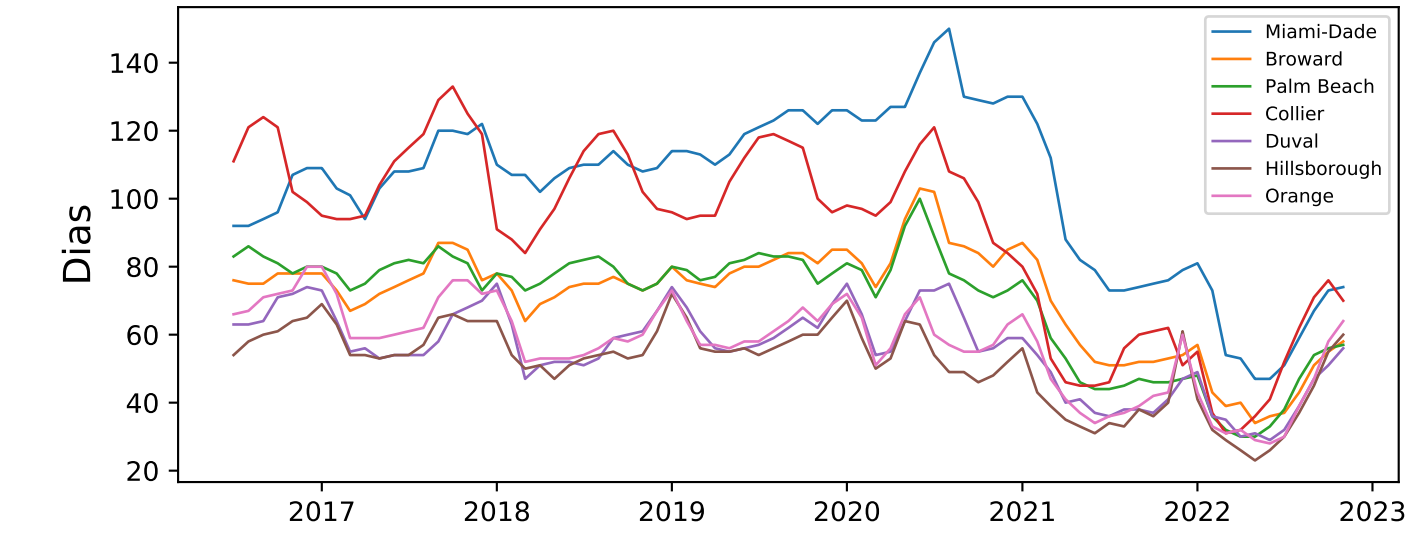
Precio del M2% (Mensual)



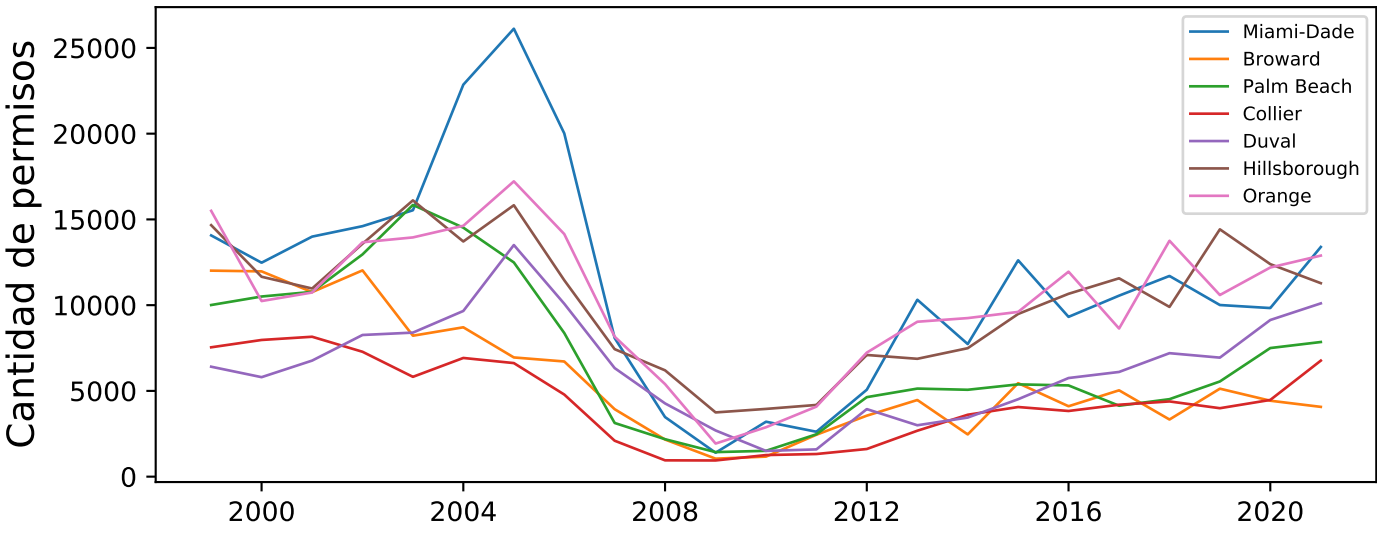
Cantidad de viviendas publicadas% (Mensual)



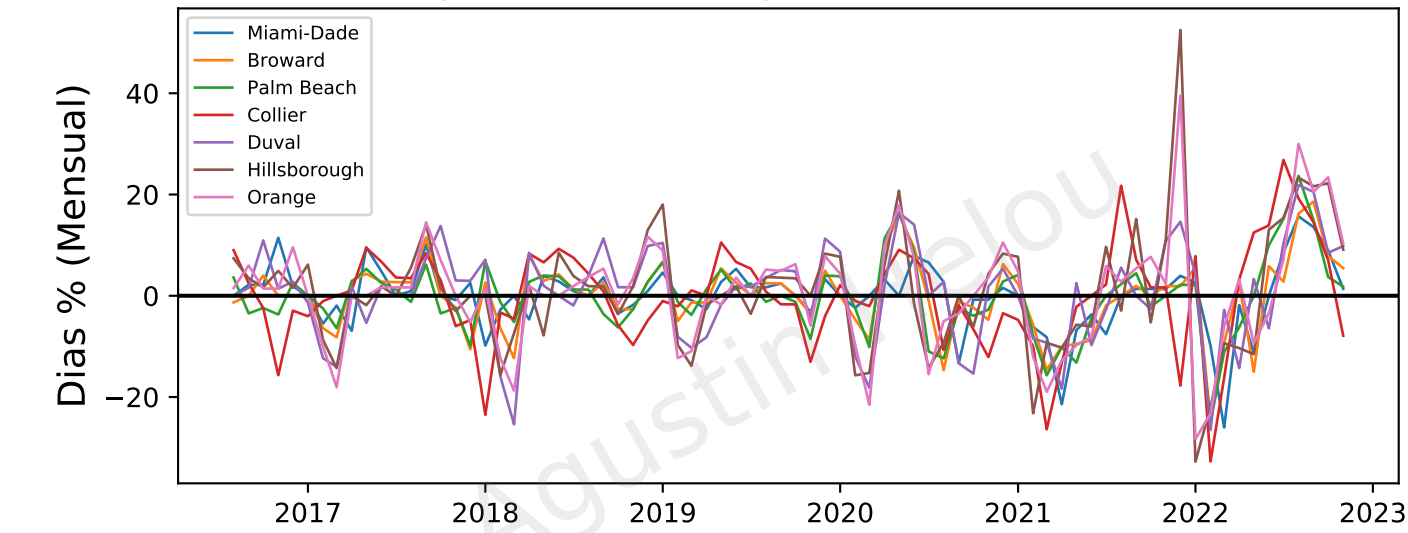
Dias publicado hasta que se vende



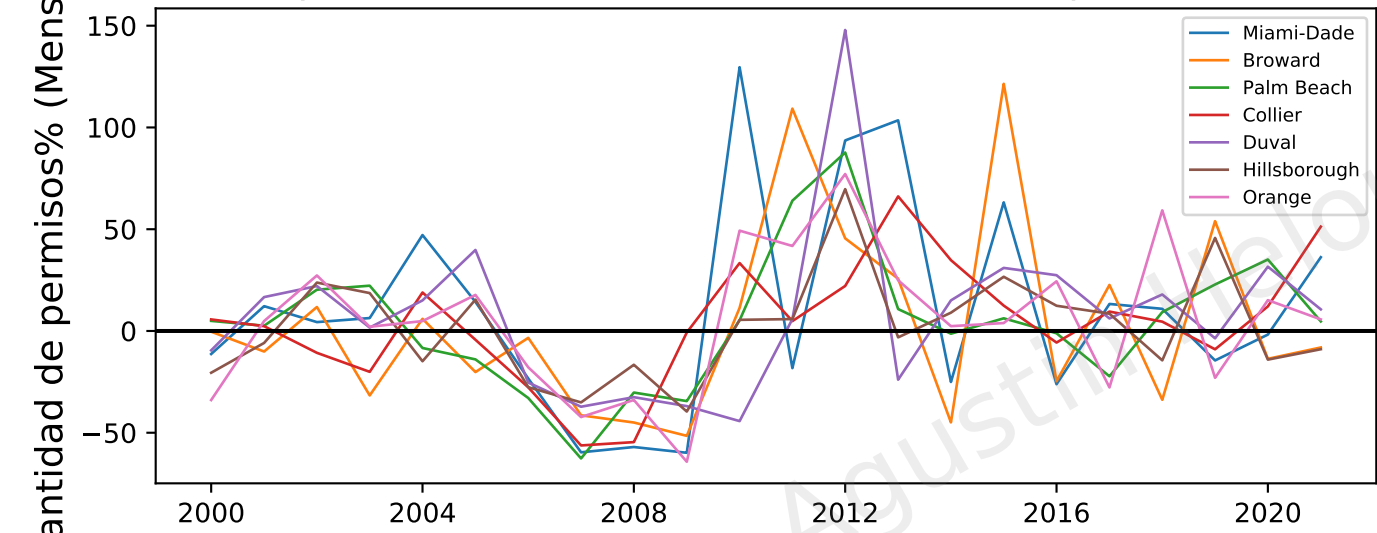
Cantidad de permisos de construccion residenciales aprobados



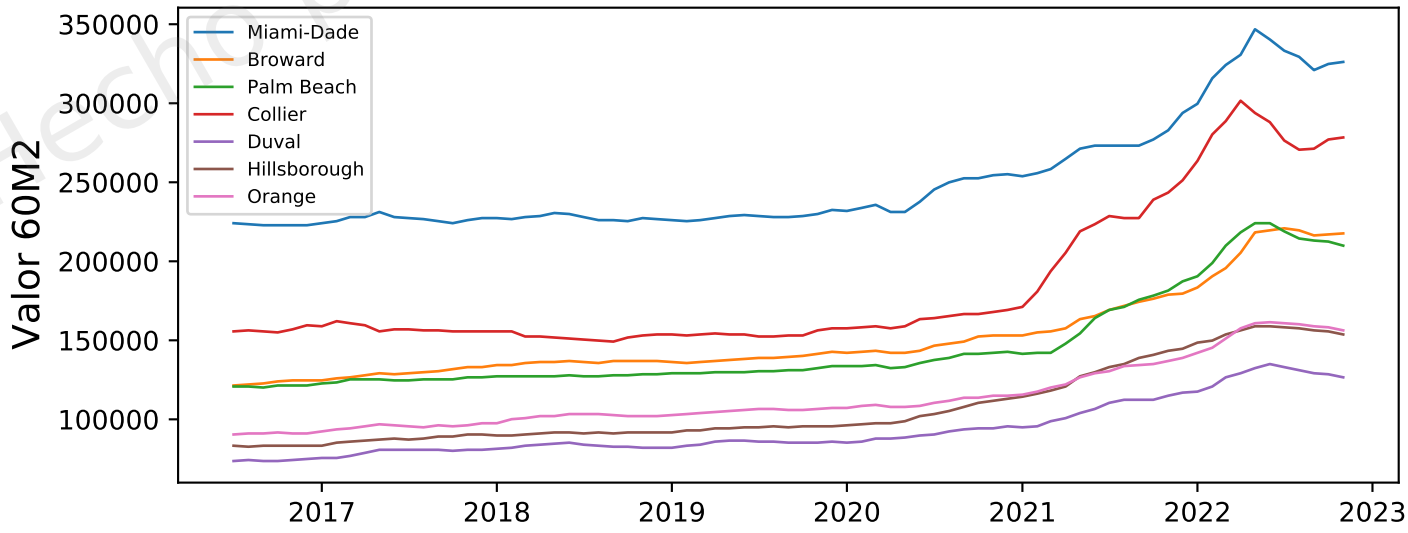
Dias publicado hasta que se vende% (Mensual)



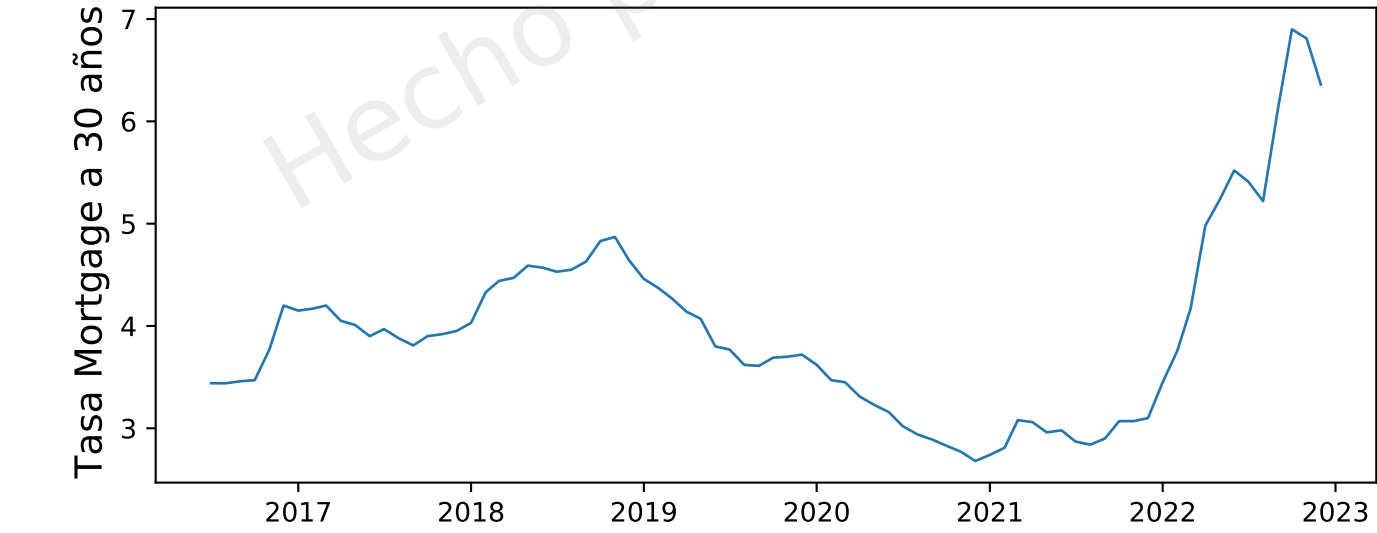
Cantidad de permisos de construccion residenciales aprobados% (Mensual)



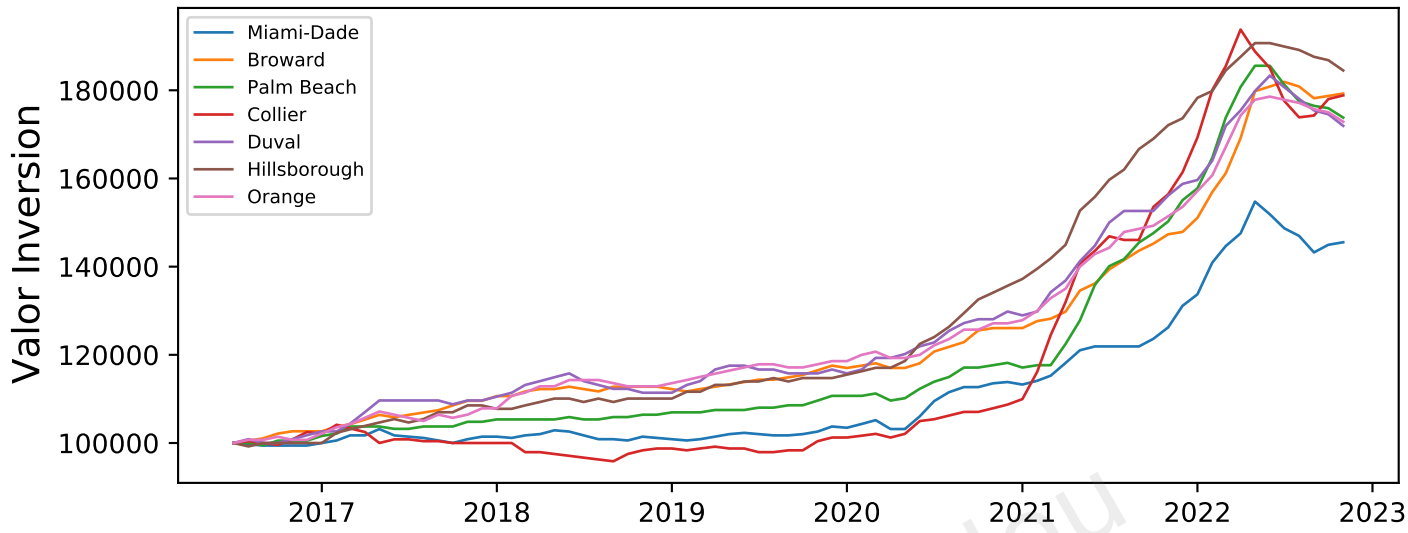
Departamento 60M2



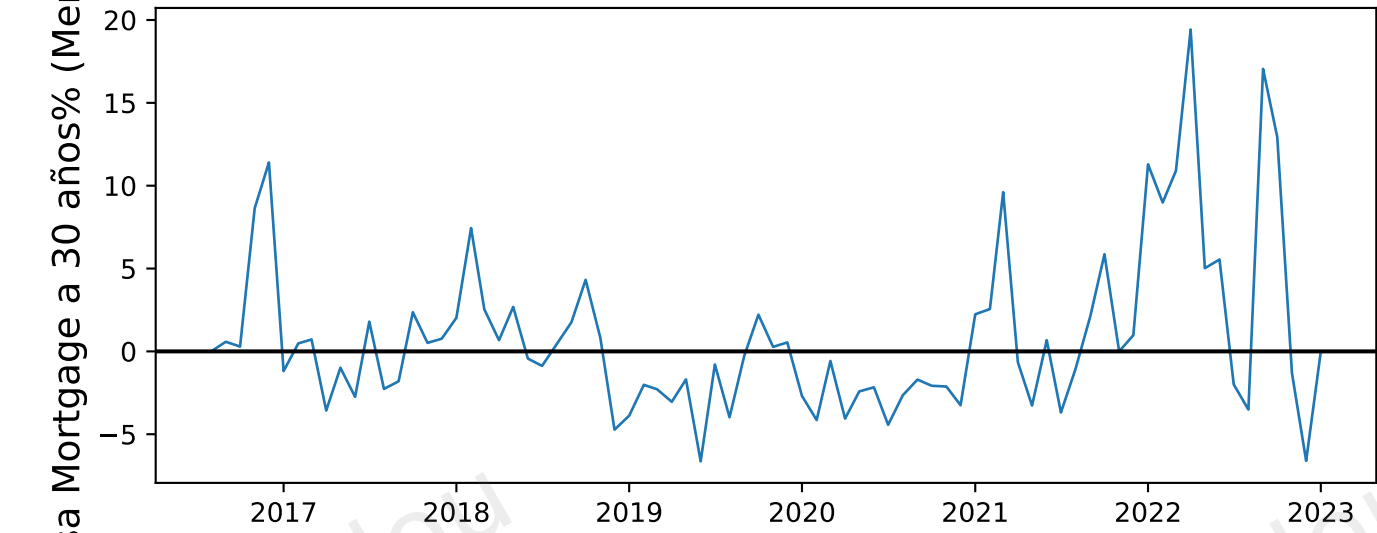
Tasa Mortgage a 30 años



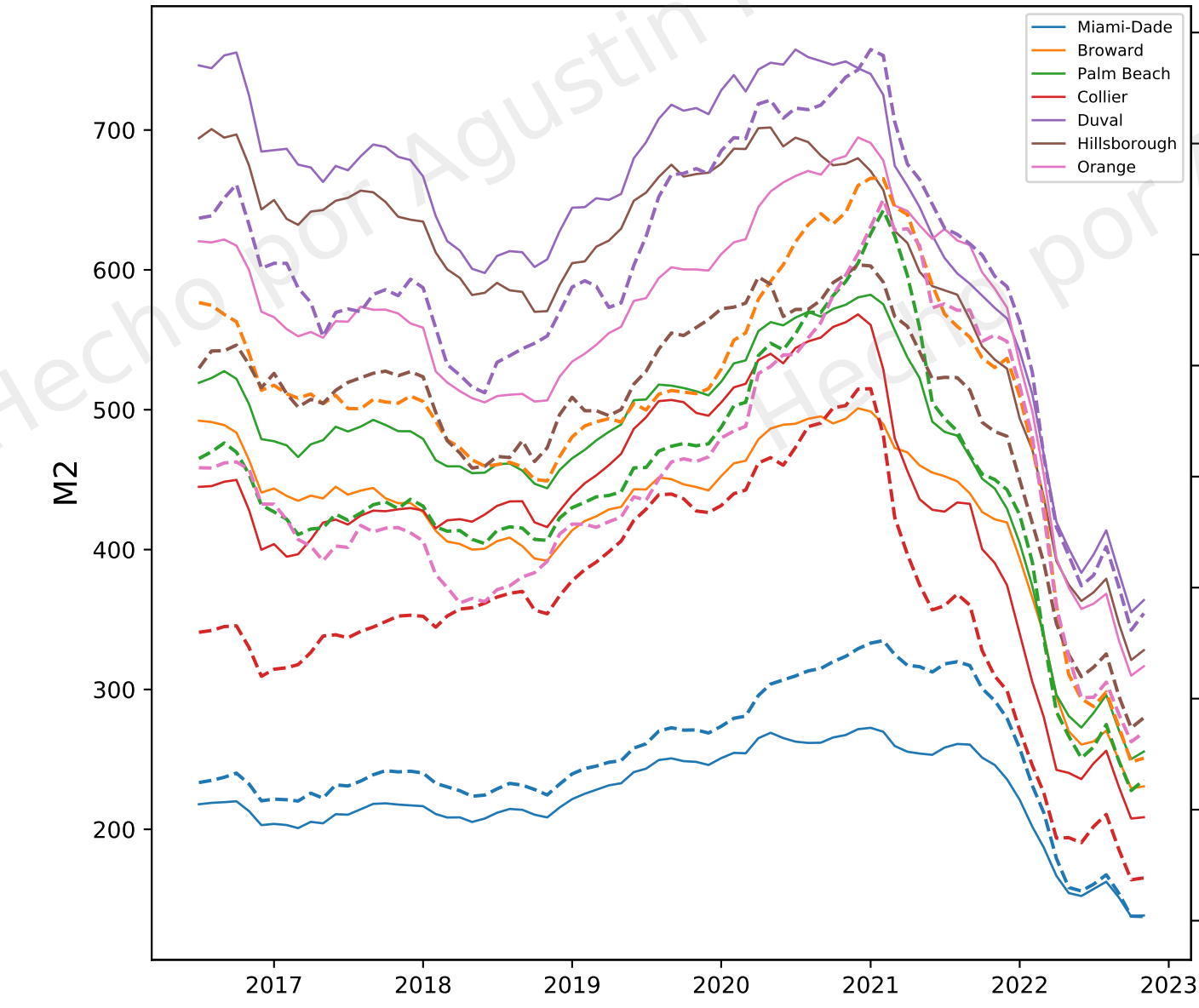
Inversion Inicial 100k



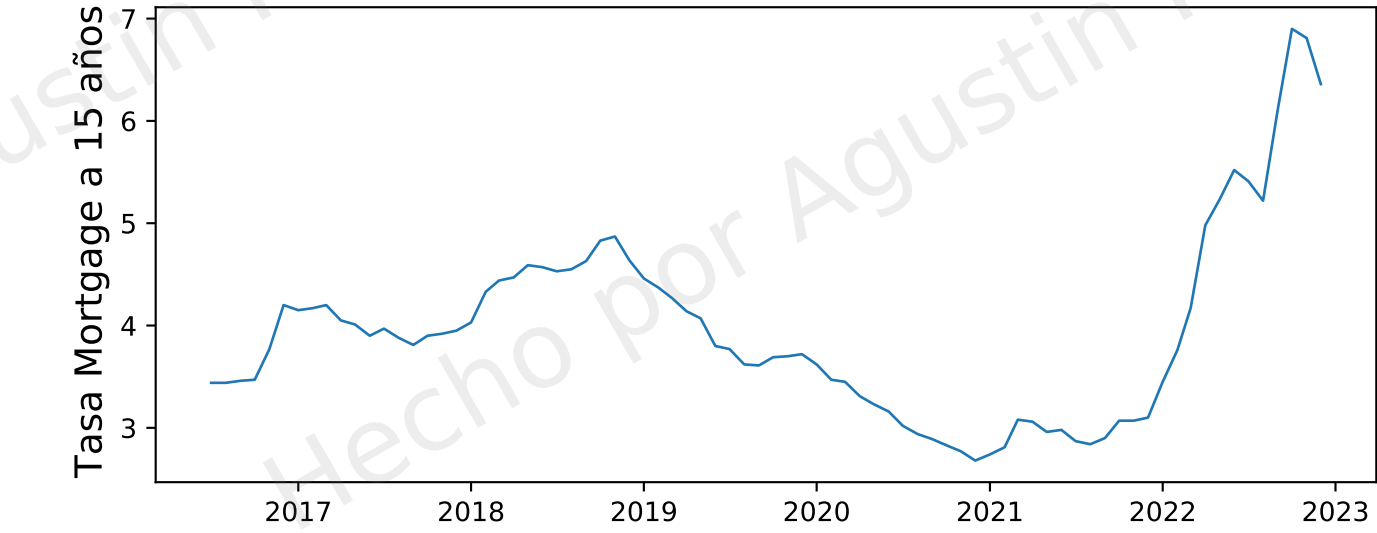
Tasa Mortgage a 30 años% (Mensual)



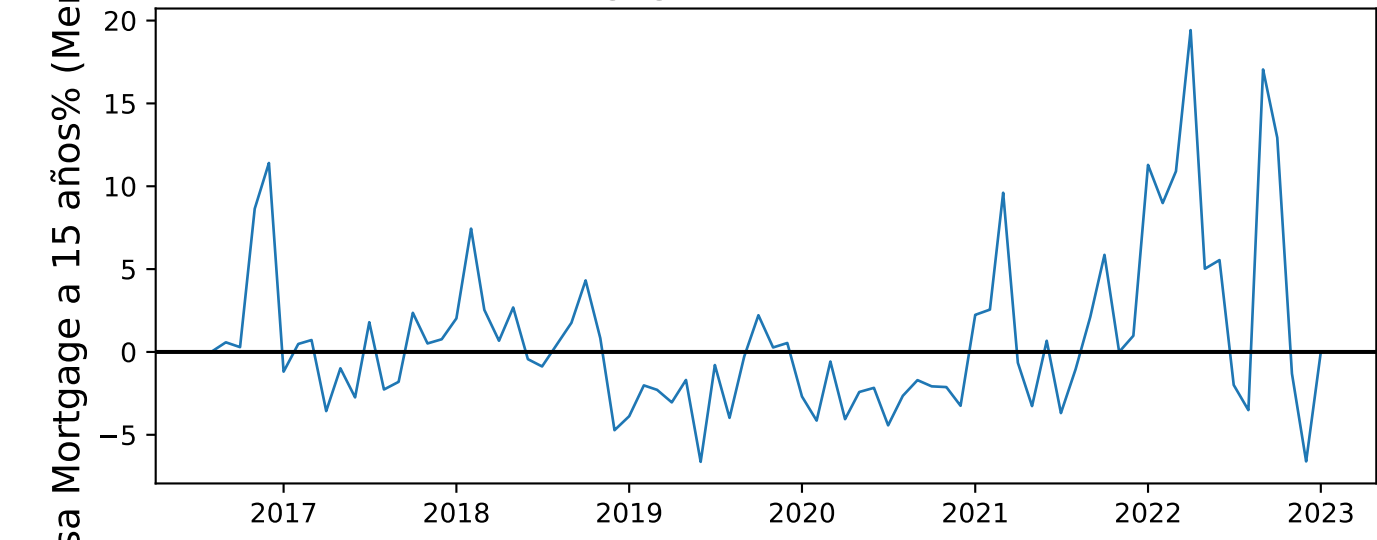
Cantidad de Metros x Ingreso Medio del Condado con Mortgage 30y



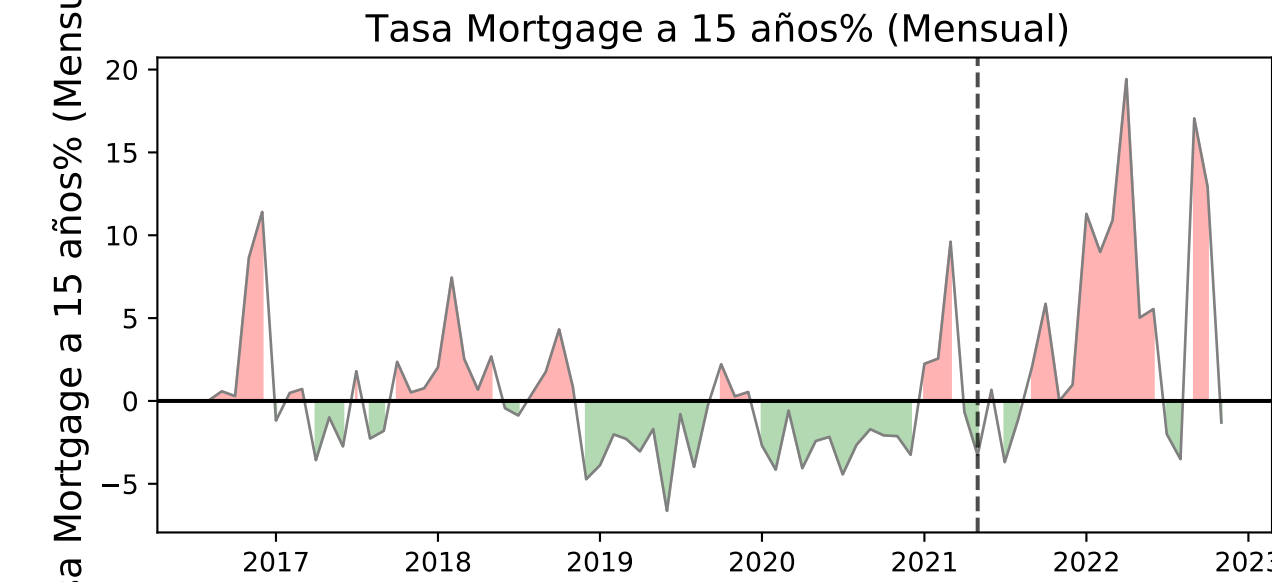
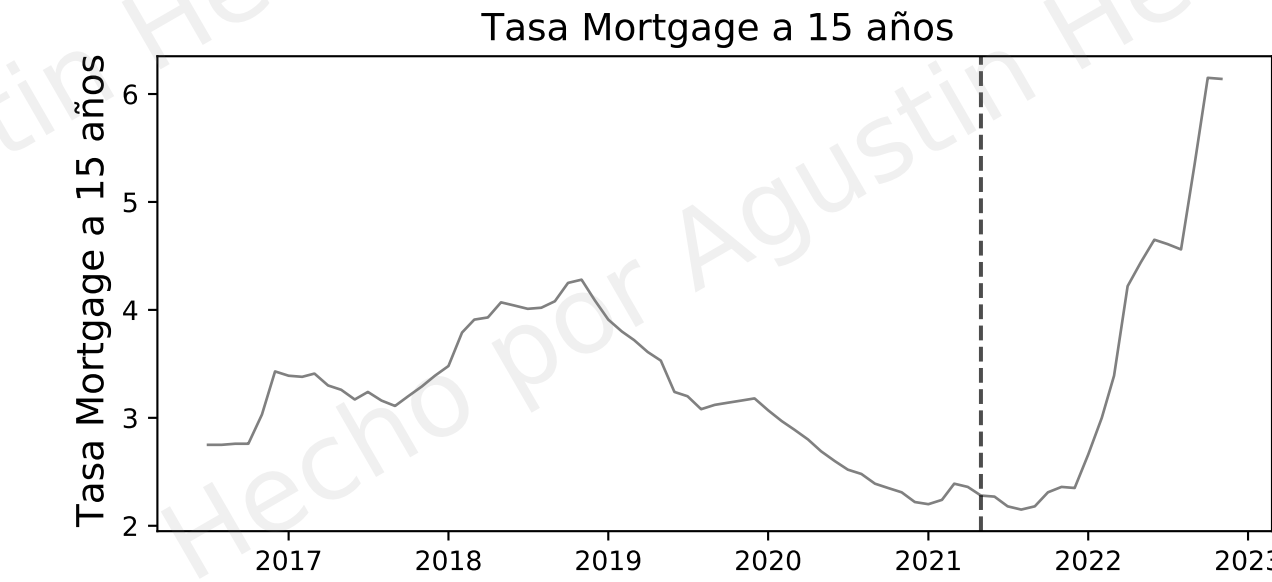
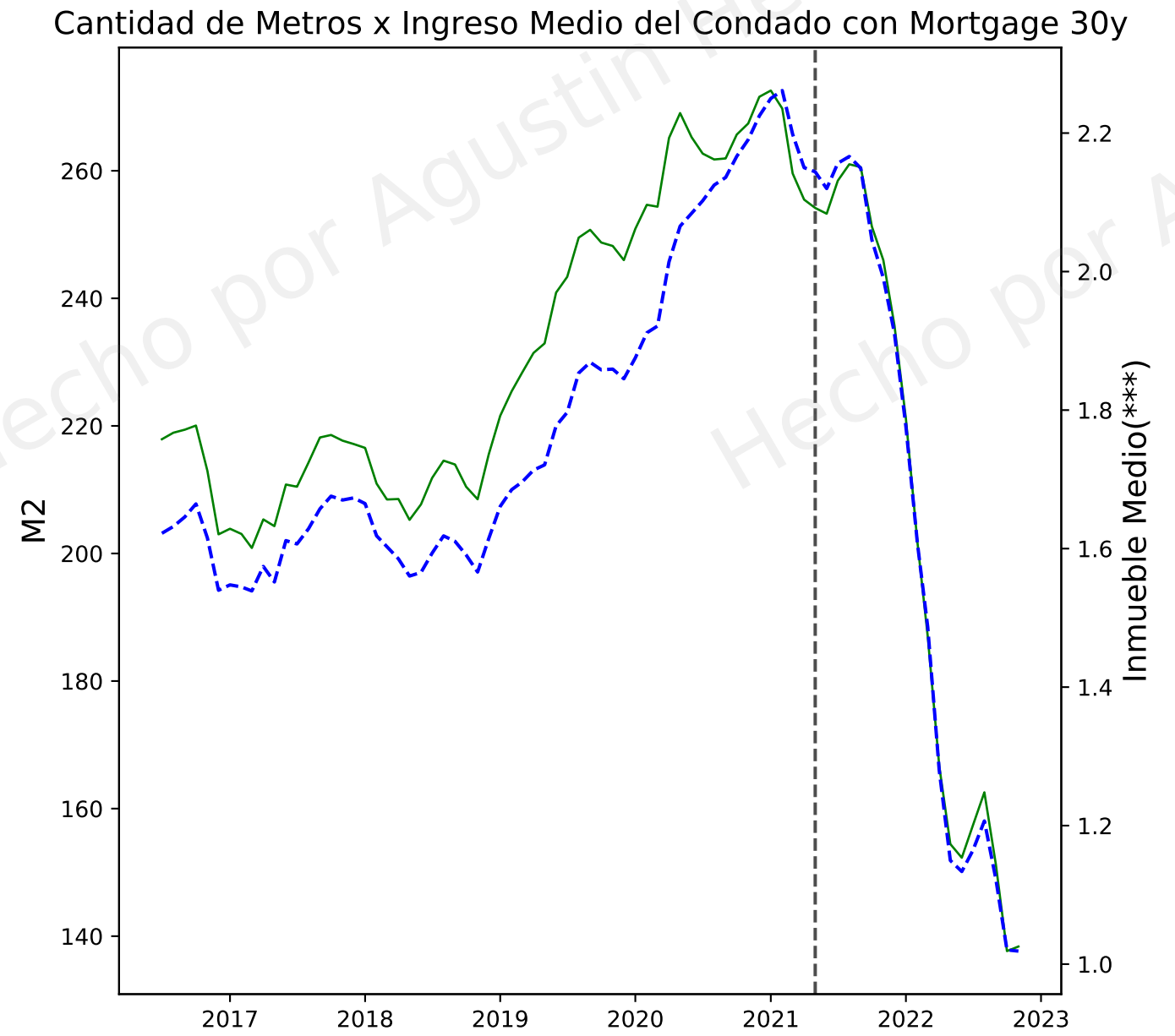
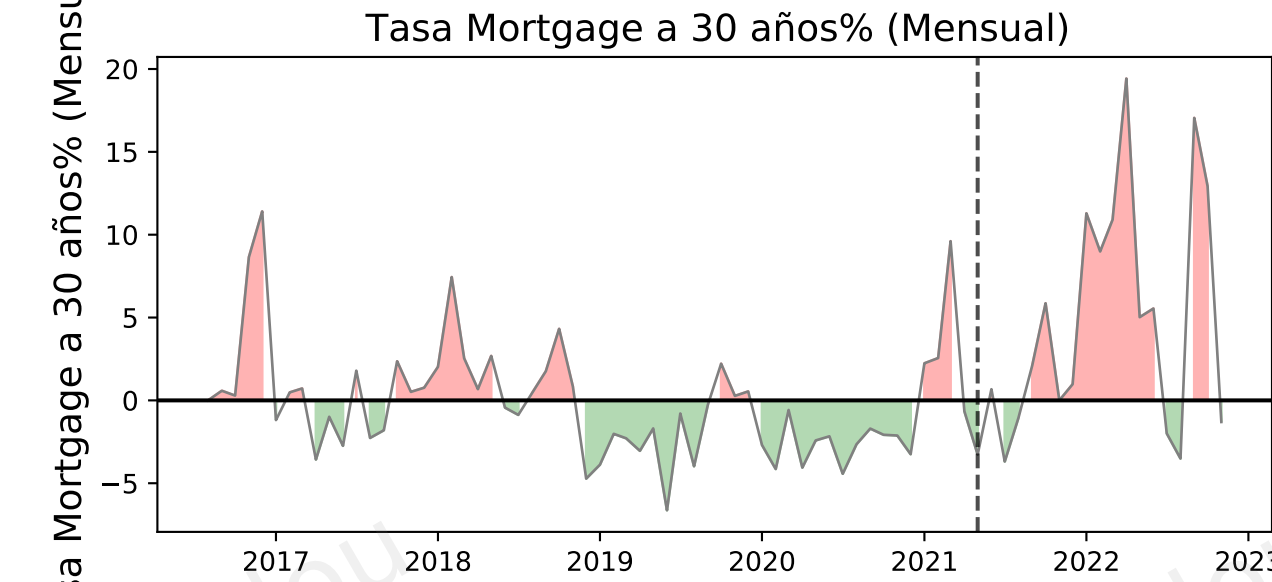
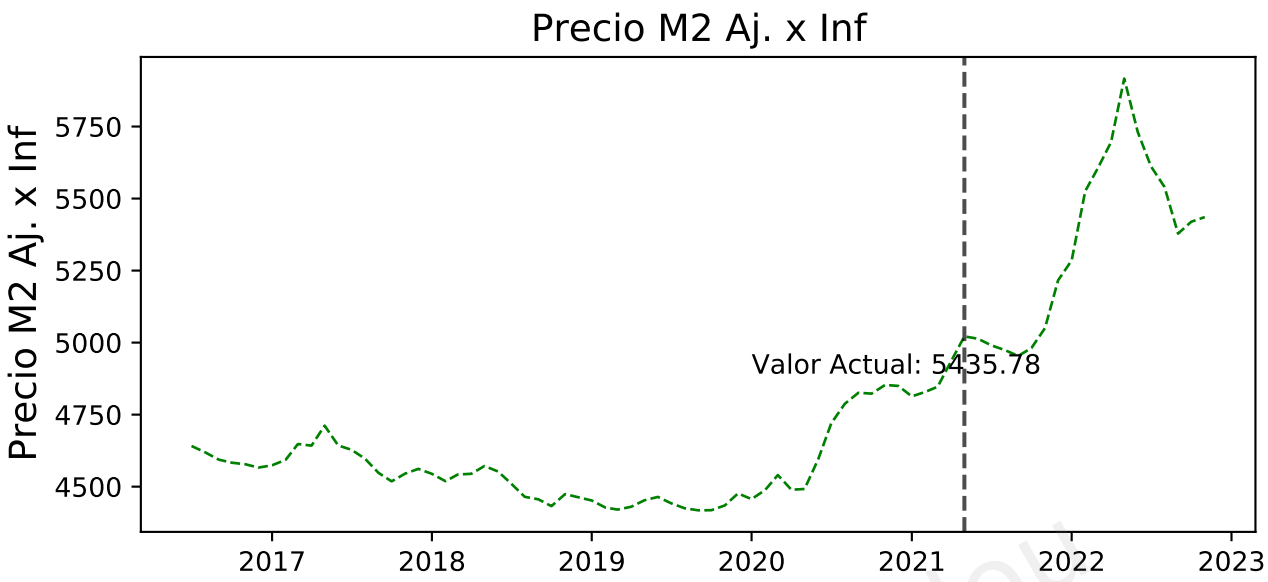
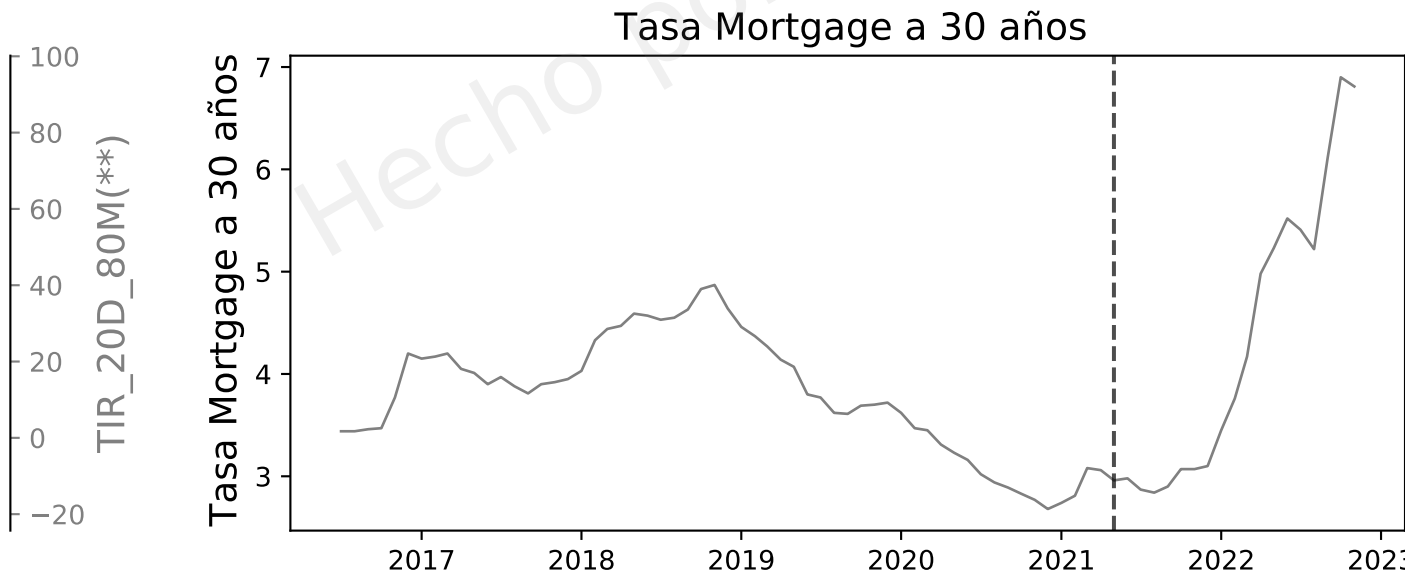
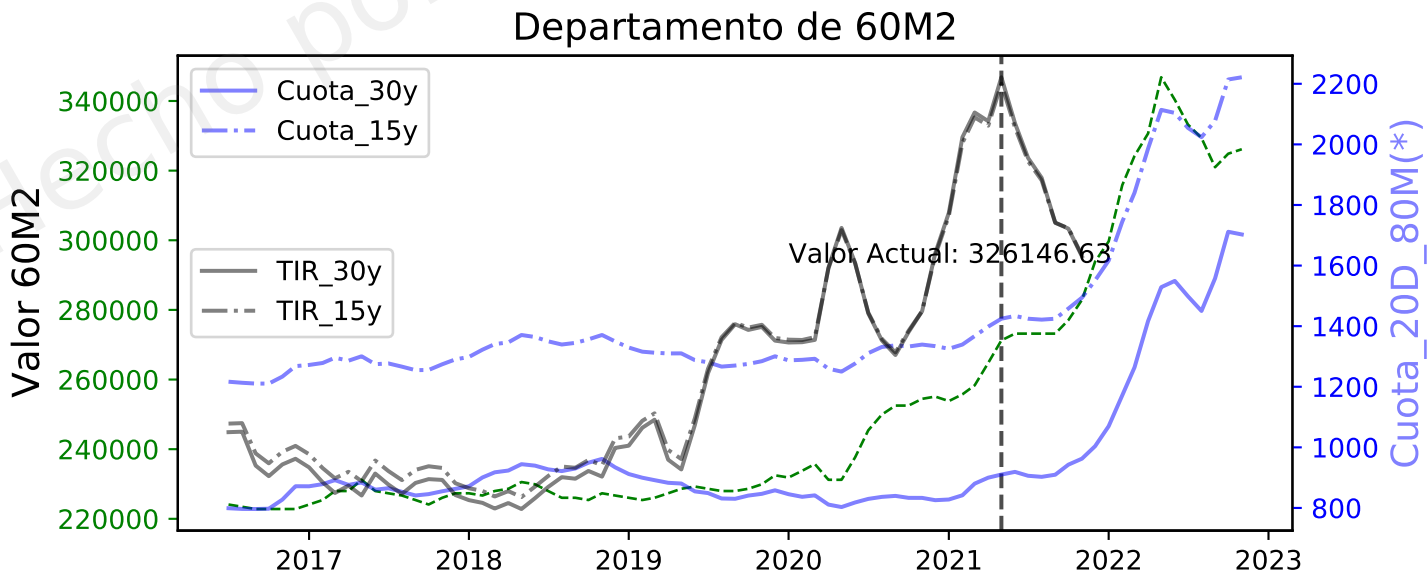
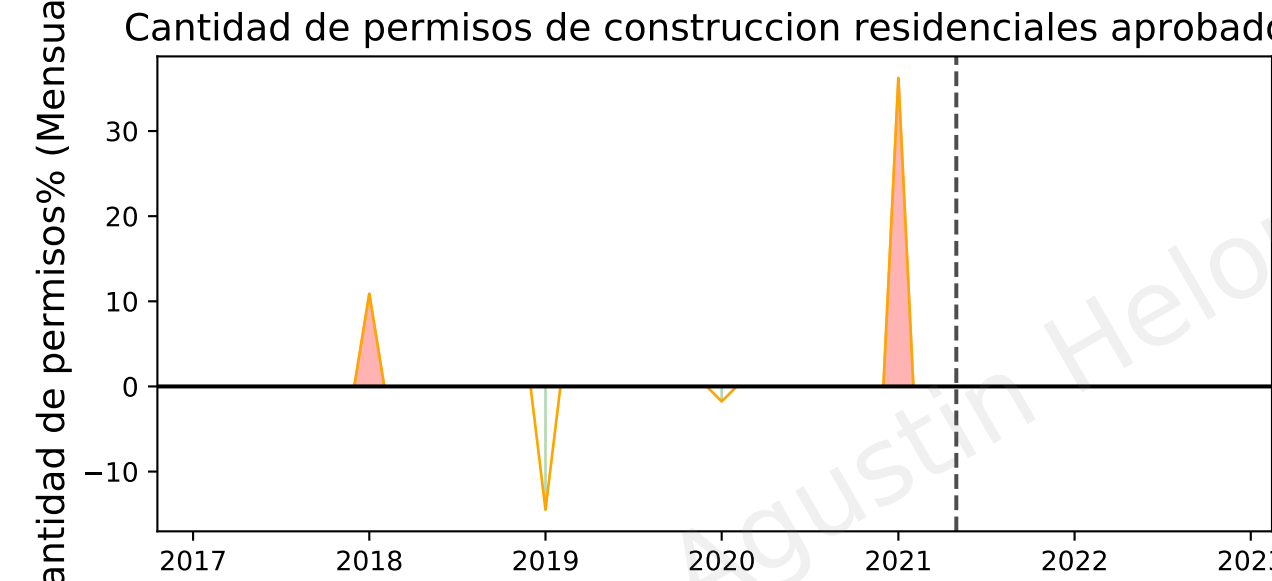
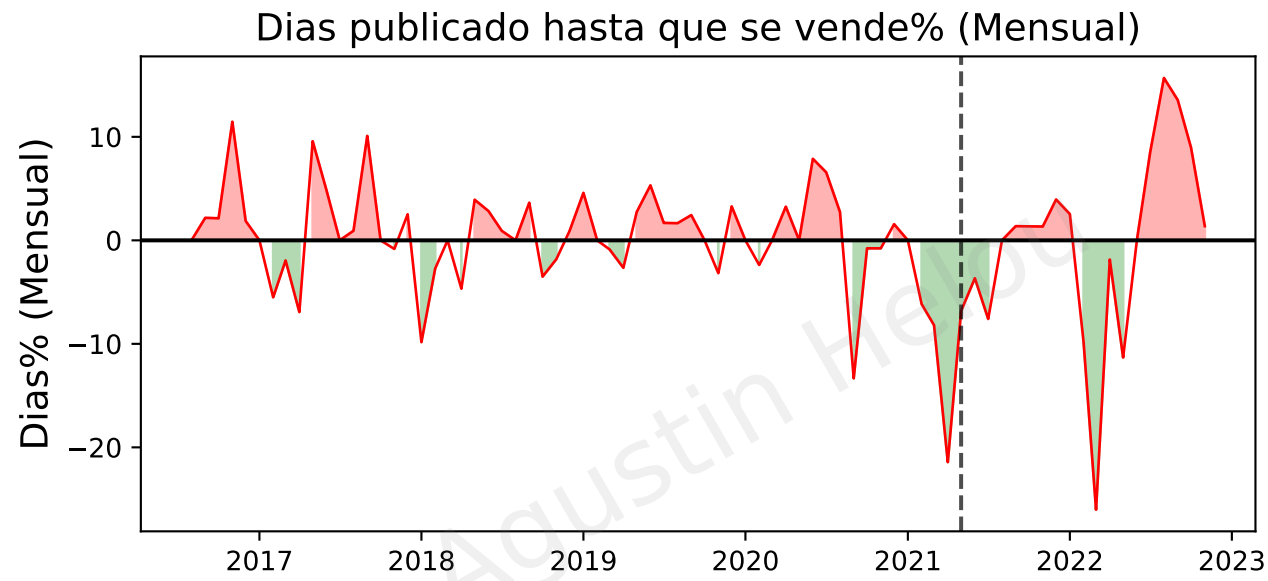
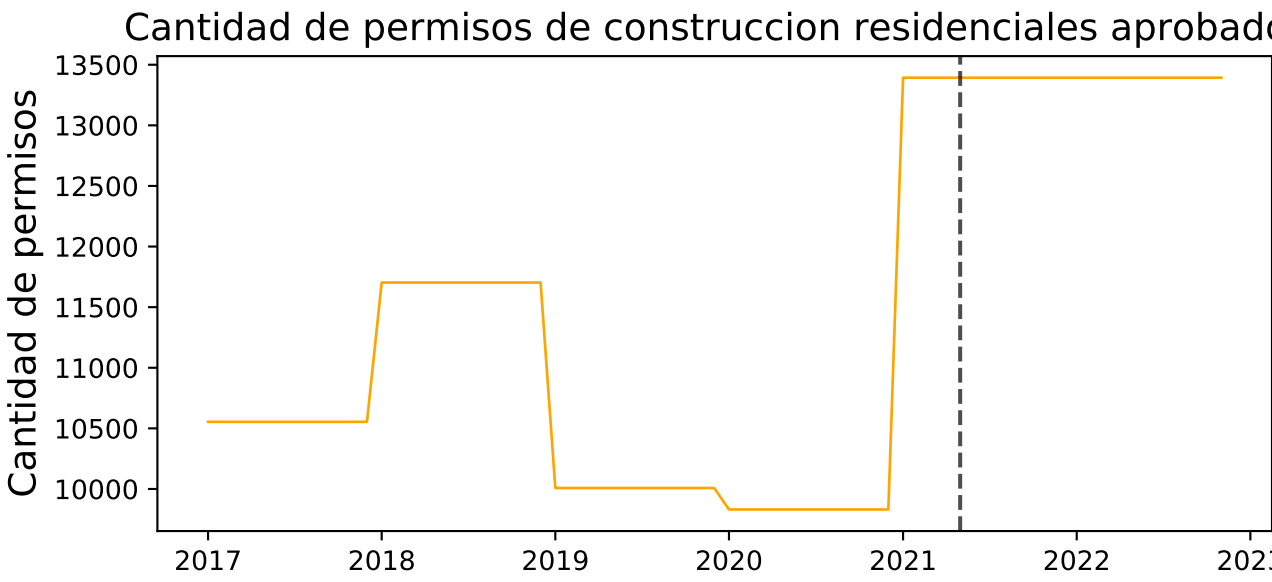
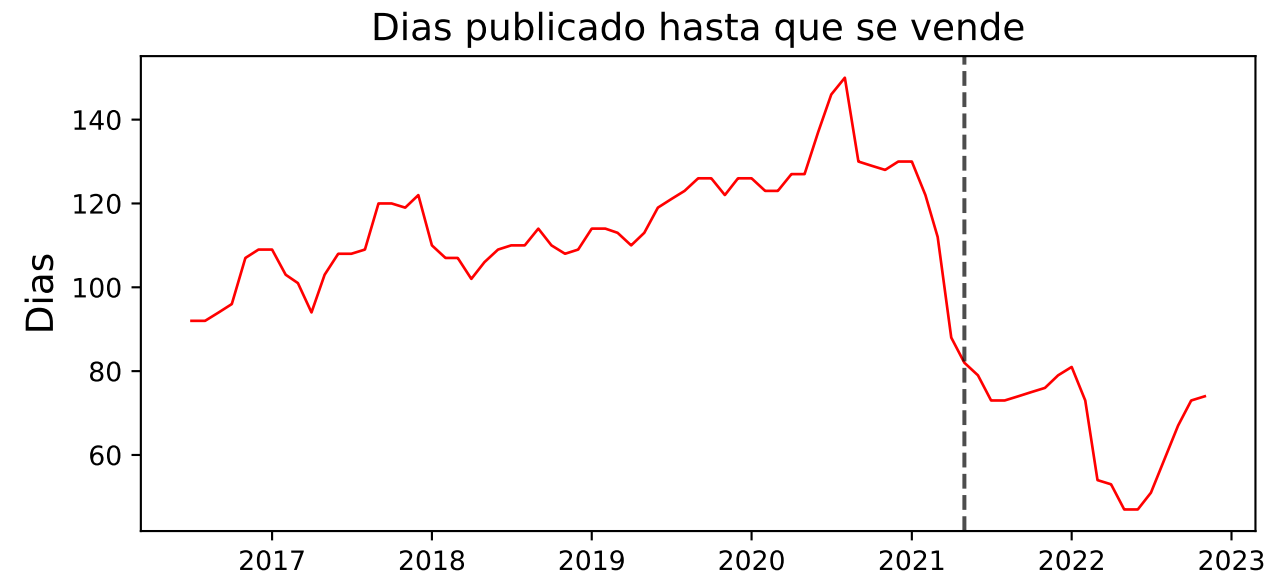
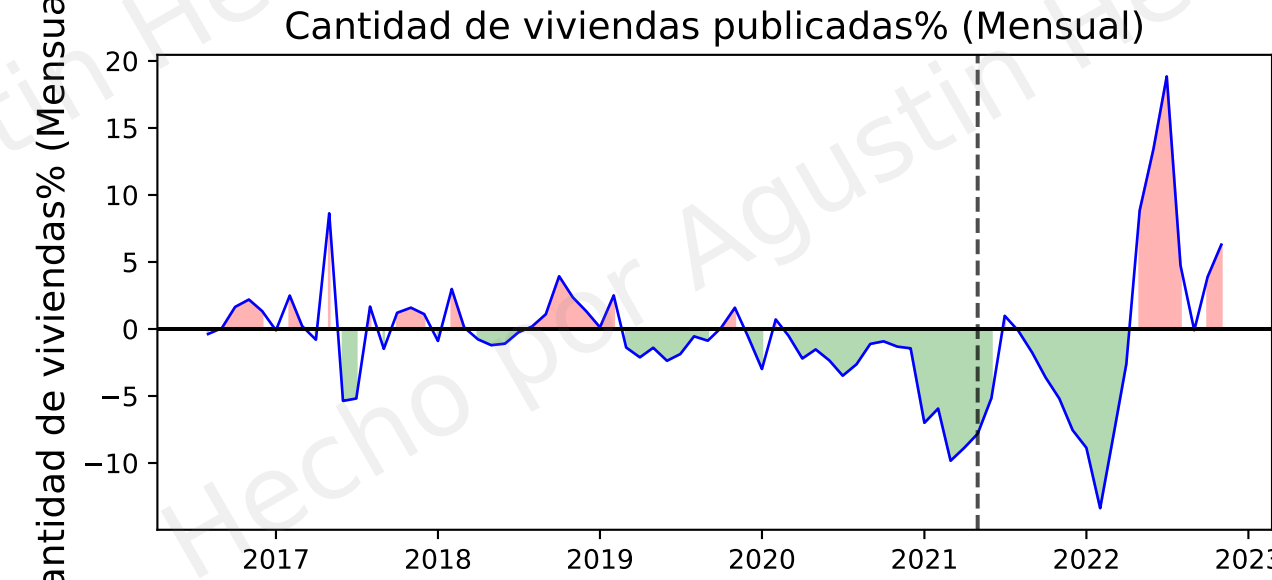
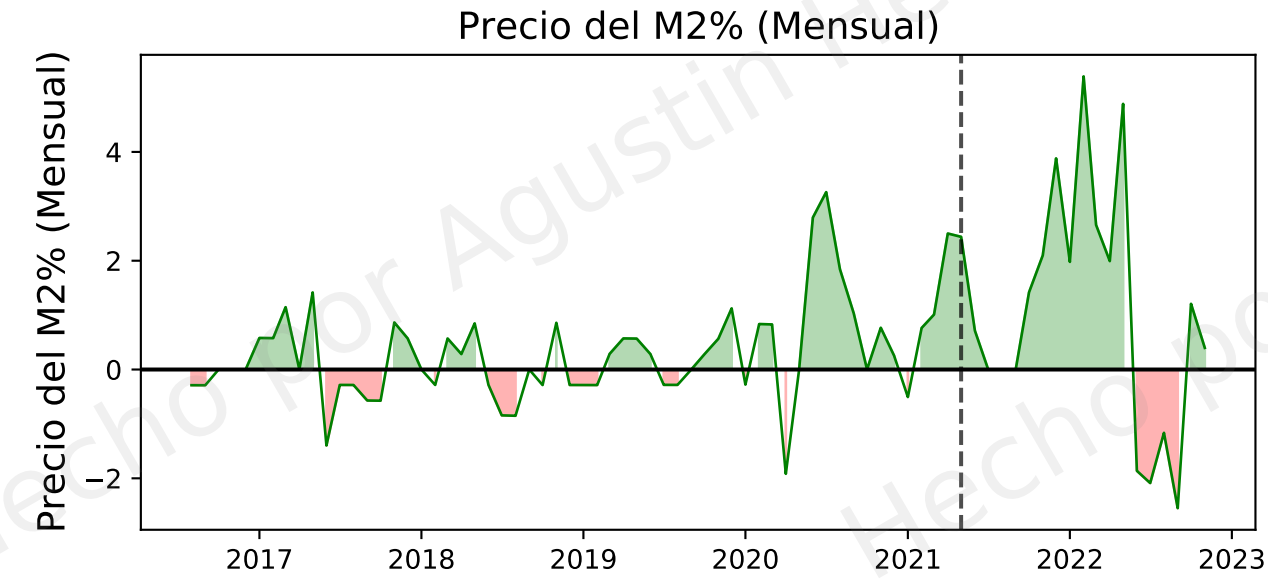
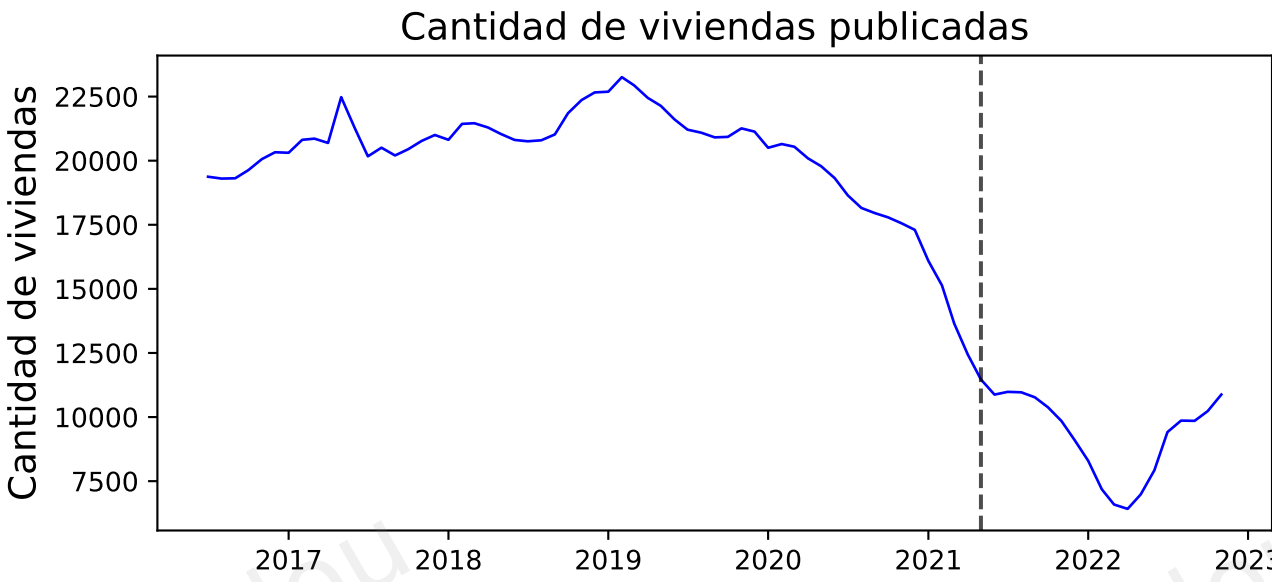
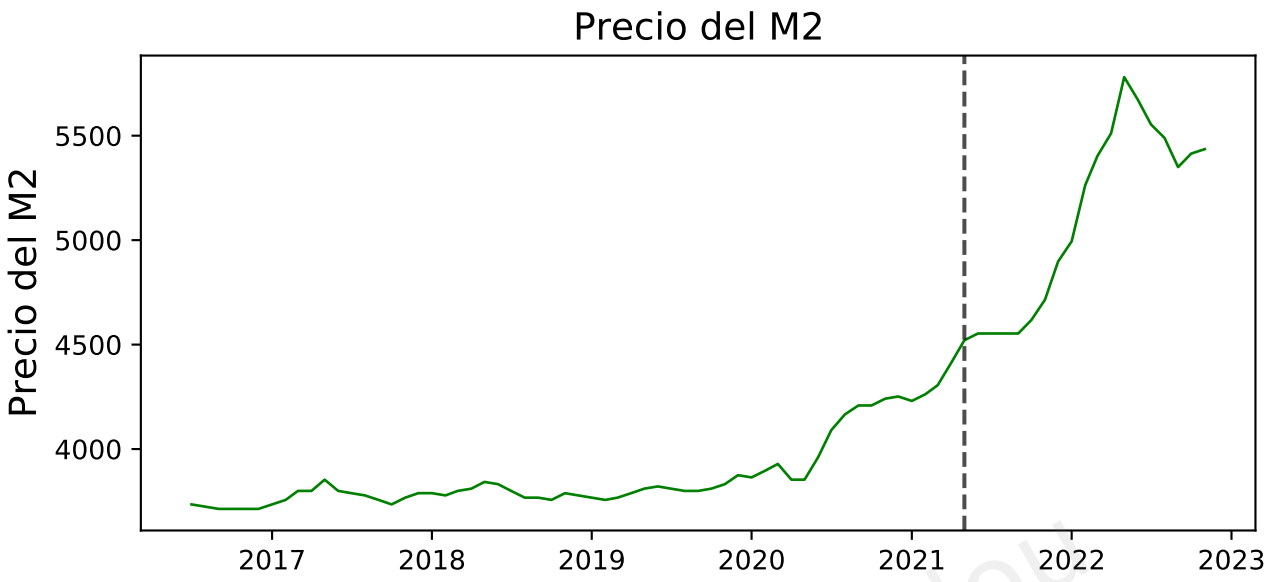
Tasa Mortgage a 15 años



Tasa Mortgage a 15 años% (Mensual)



Condado de Miami-Dade





	Base 30y	Optimista 30y	Pesimista 30y	Base 15y	Optimista 15y	Pesimista 15y
Compra	326146.63	326146.63	326146.63	326146.63	326146.63	326146.63
Downpayment	65229.33	65229.33	65229.33	65229.33	65229.33	65229.33
Mortgage	260917.3	260917.3	260917.3	260917.3	260917.3	260917.3
Tasa	6.81	6.81	6.81	6.14	6.14	6.14
Cuota	1702.72	1702.72	1702.72	2221.55	2221.55	2221.55
Renta	2442.55	2442.55	2442.55	2442.55	2442.55	2442.55
Comision	244.26	244.26	244.26	244.26	244.26	244.26
HOA	505.32	505.32	505.32	505.32	505.32	505.32
Seguro	130.46	130.46	130.46	130.46	130.46	130.46
Impuesto Propiedad	543.58	543.58	543.58	543.58	543.58	543.58
Venta	349645.79	376378.81	322912.78	349645.79	376378.81	322912.78
Prepayment Penalty	5163.37	5163.37	5163.37	4999.49	4999.49	4999.49
Cancelacion Mortgage	258168.33	258168.33	258168.33	249974.45	249974.45	249974.45
Impuesto Ganancias	2243.03	7856.96	0.0	2690.71	8304.64	0.0
Rendimiento USD	8438.06	29557.14	-16051.93	10122.19	31241.27	-13920.11
Capital	149898.45	149898.45	149898.45	161312.67	161312.67	161312.67
Rendimiento%	5.63	19.72	-10.71	6.27	19.37	-8.63
TIR	11.9	41.78	-22.55	13.74	42.56	-18.78

Base 15y

[illegible]

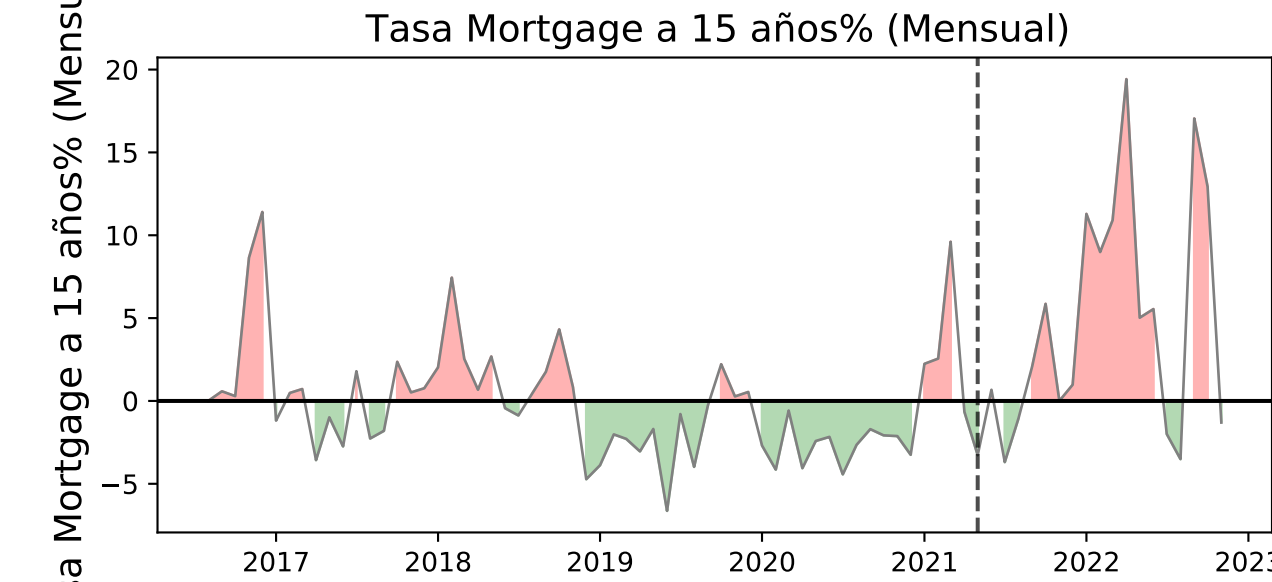
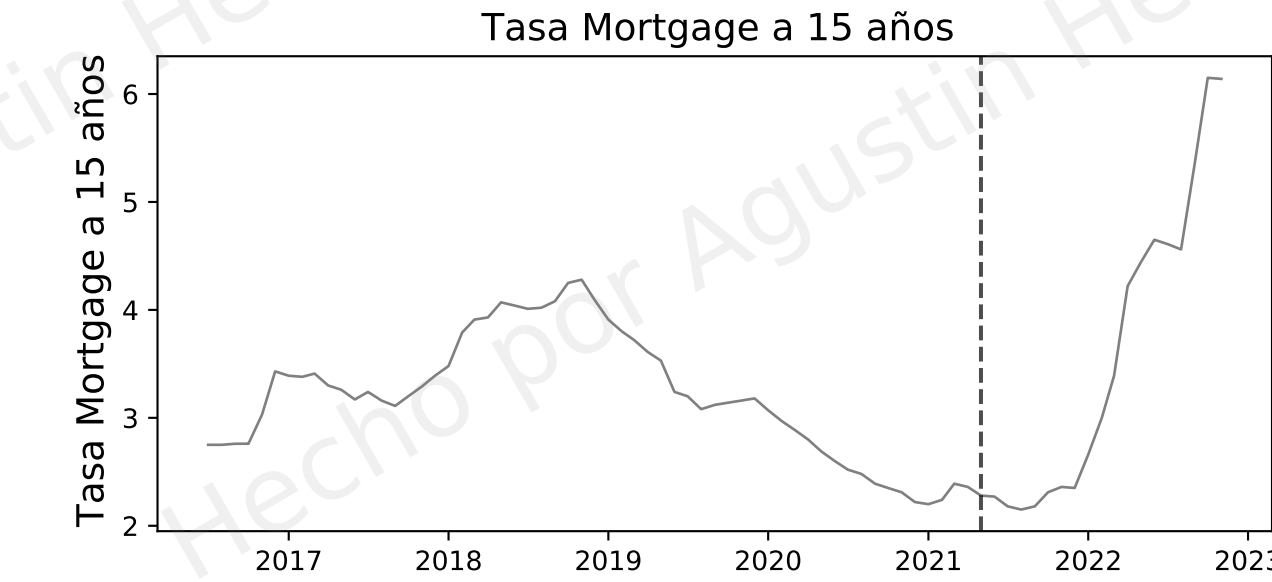
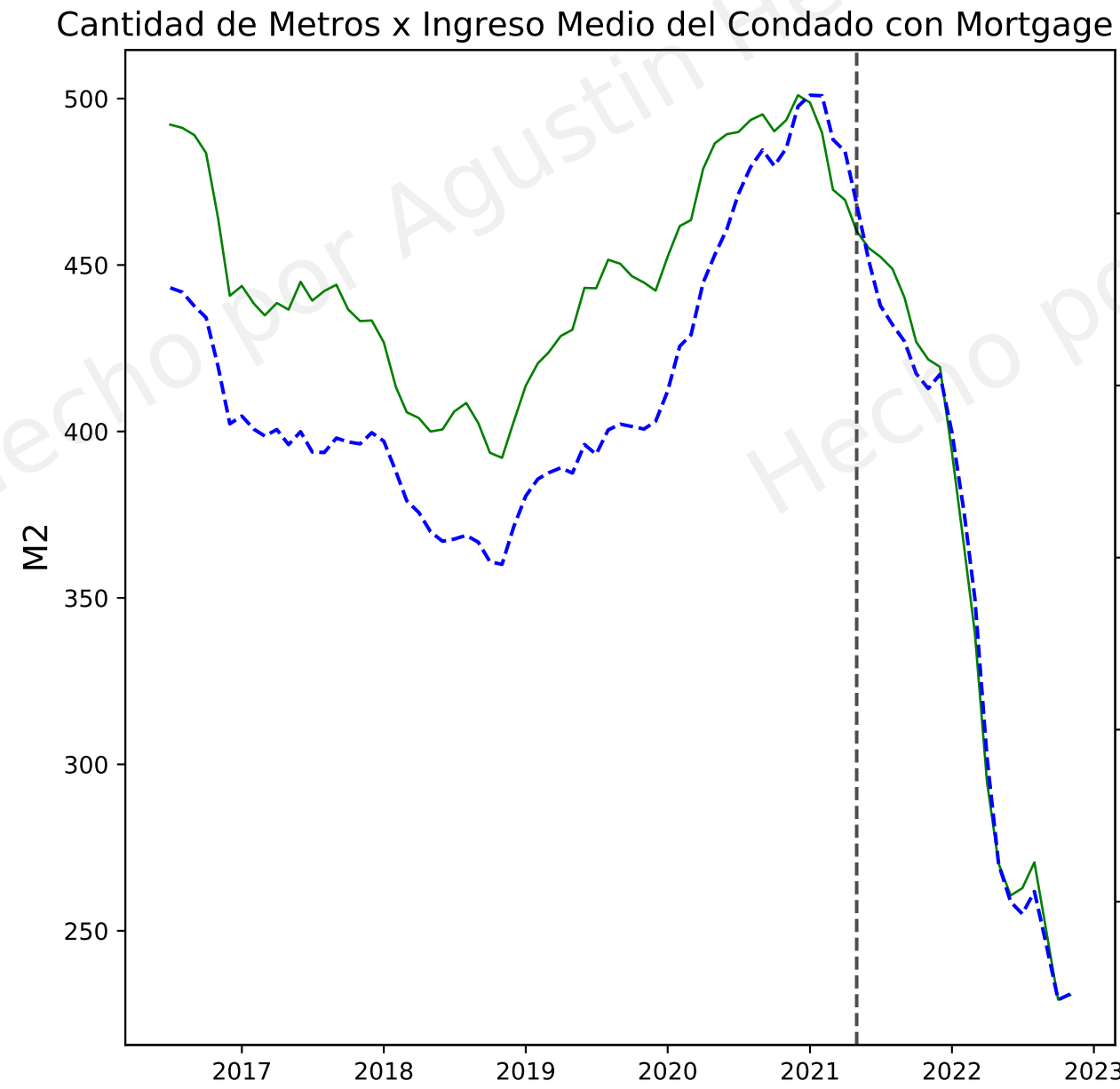
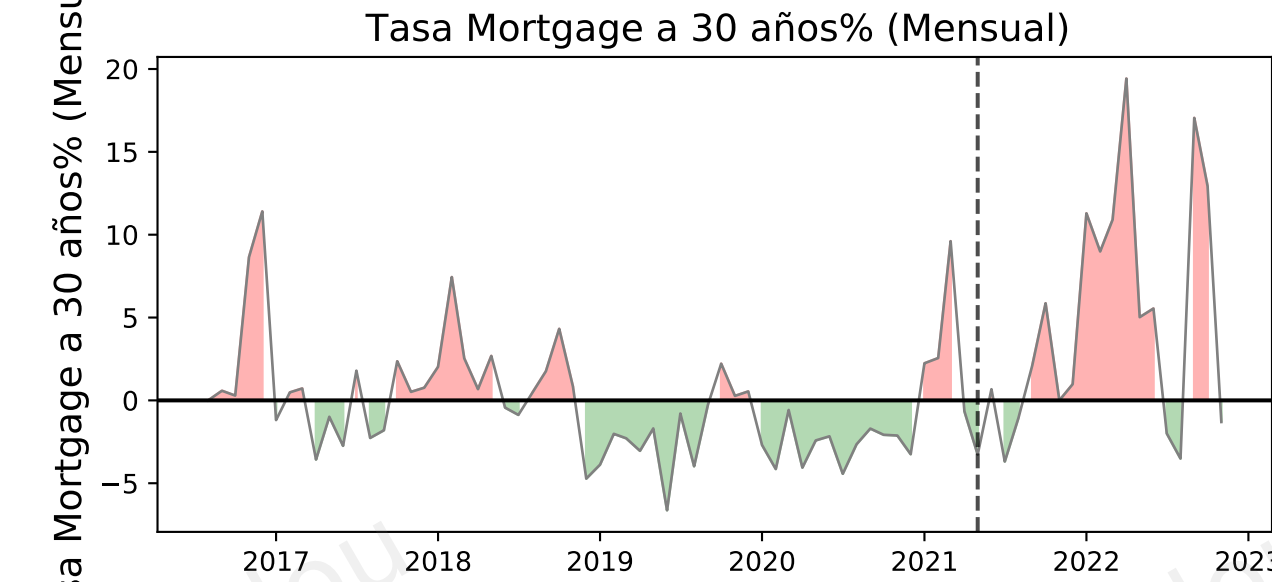
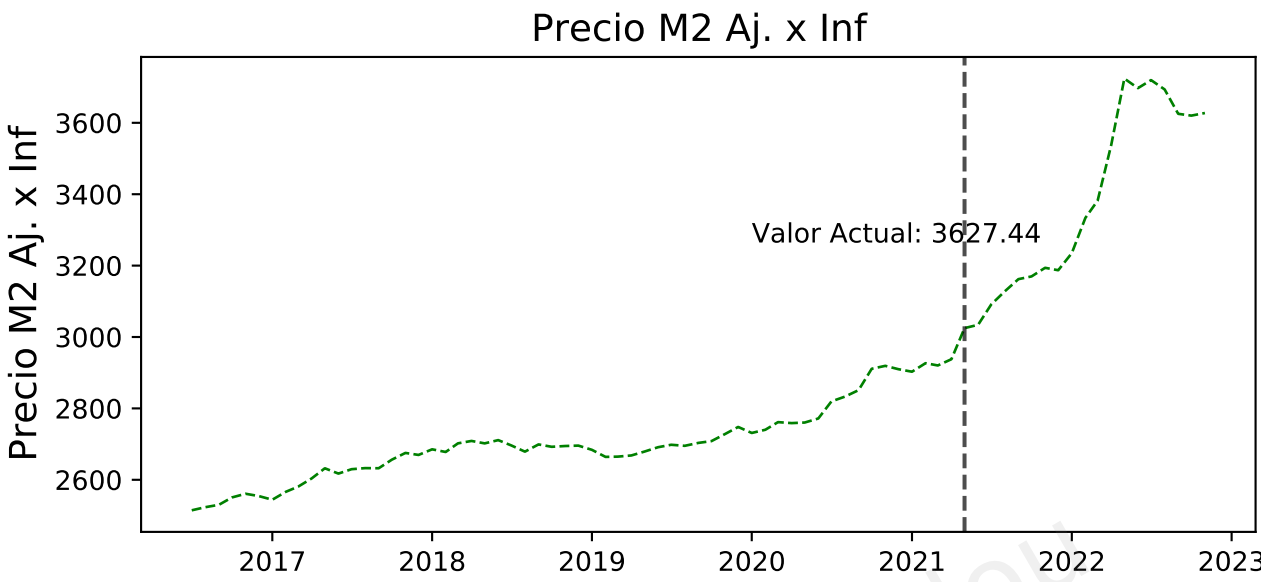
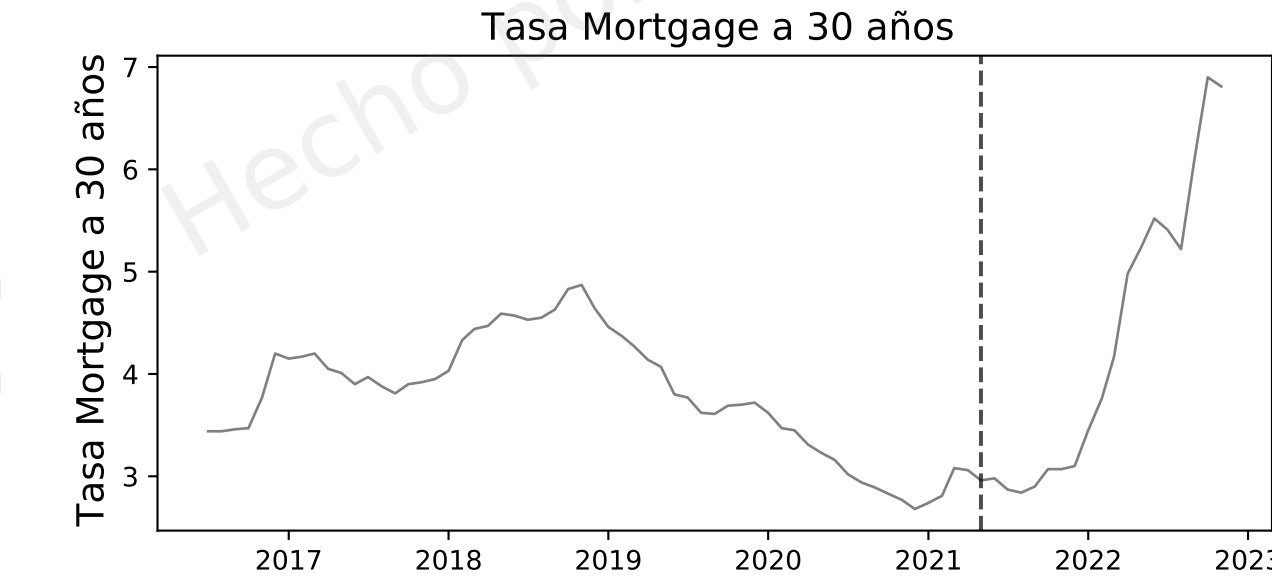
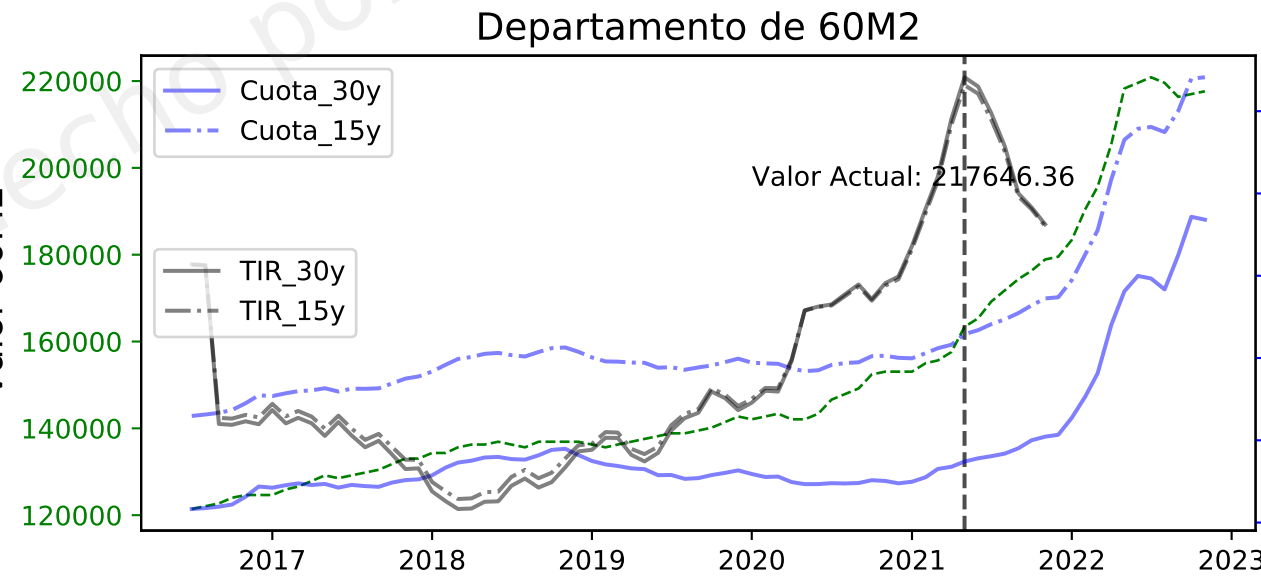
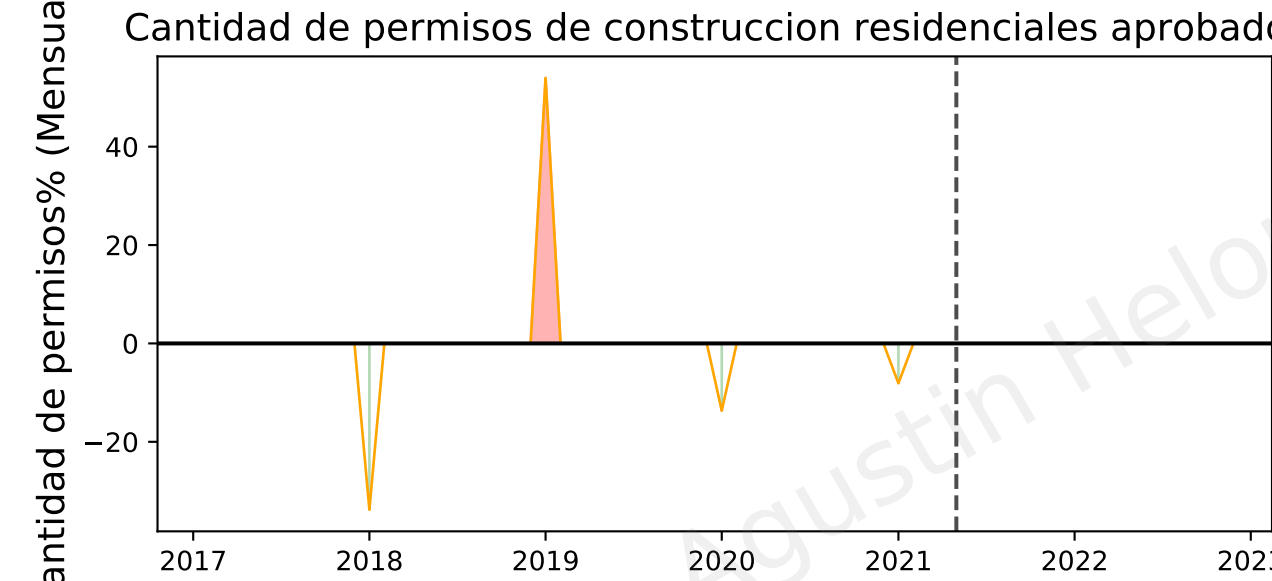
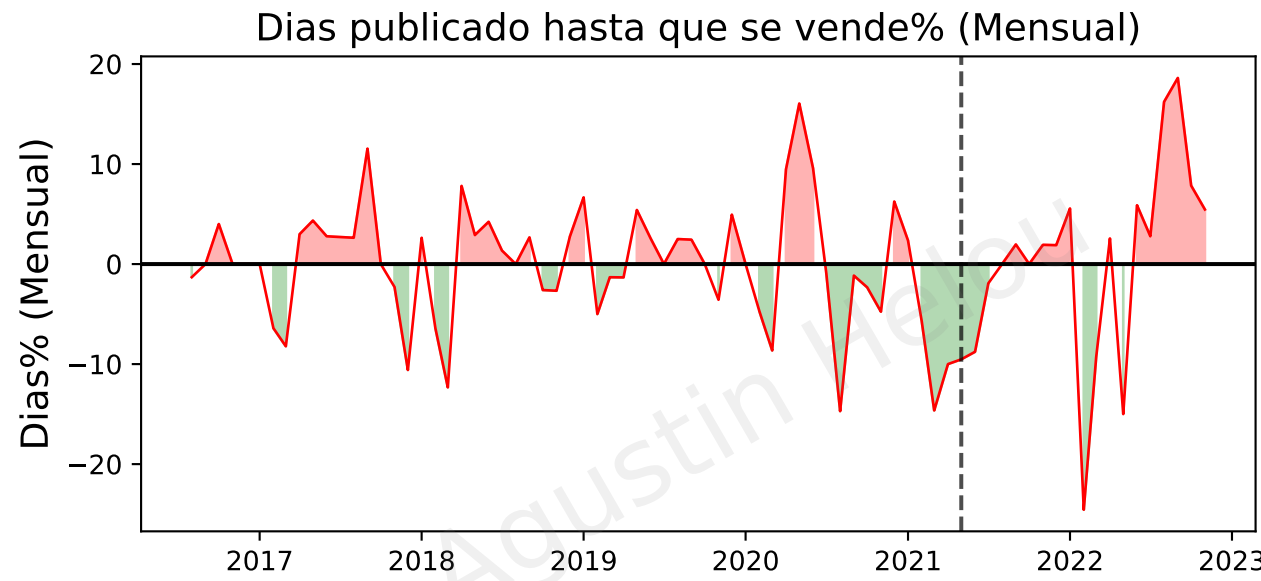
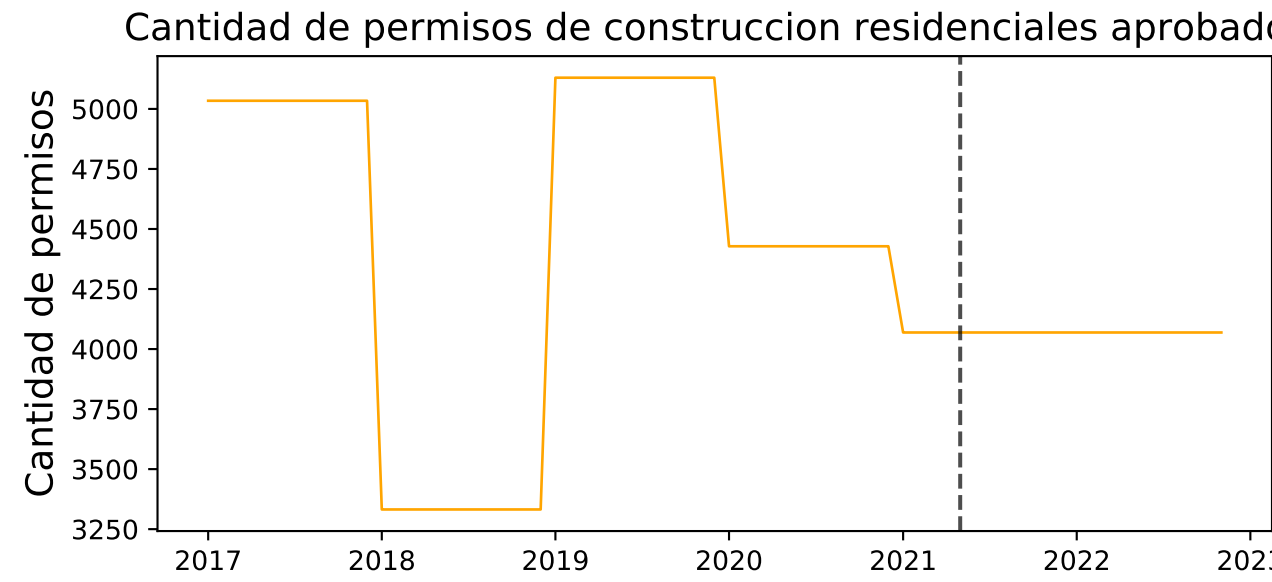
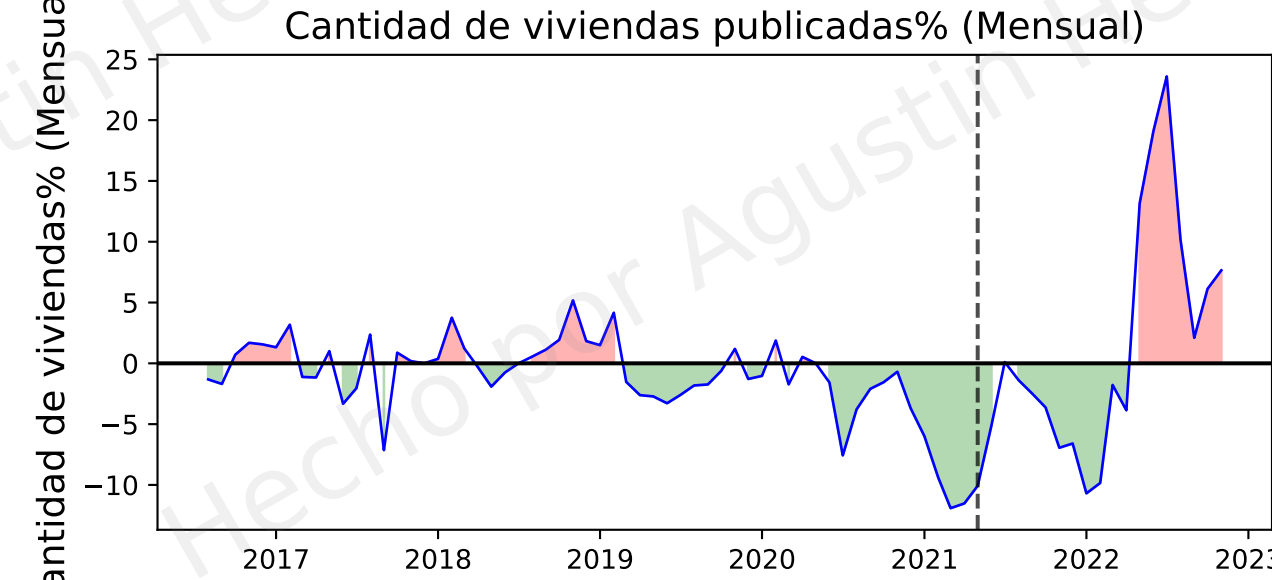
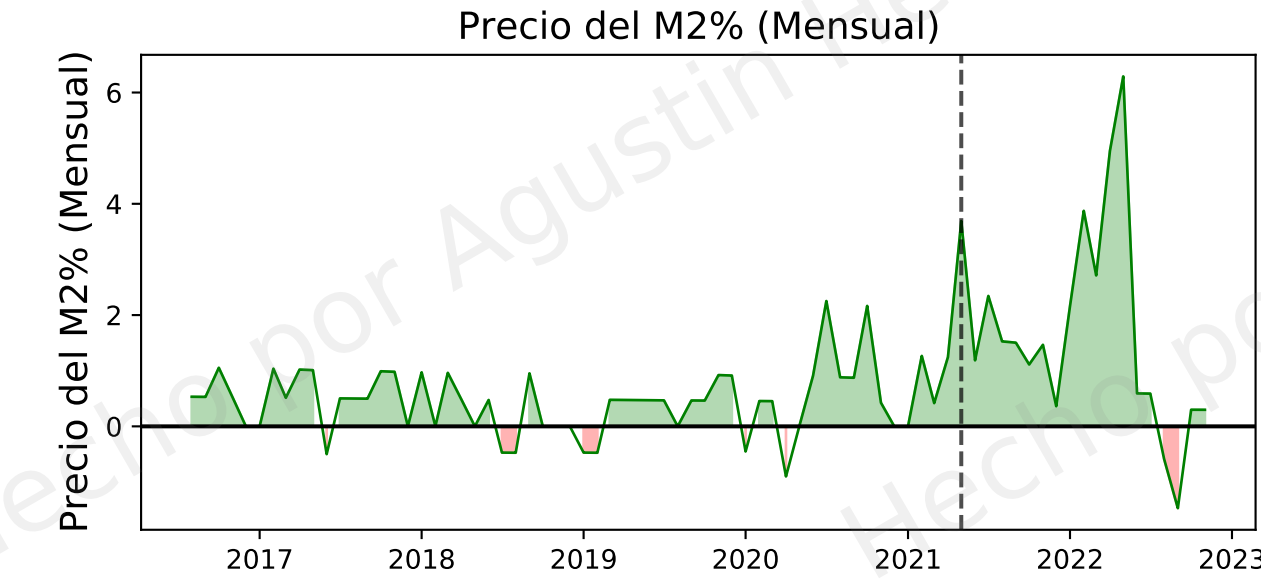
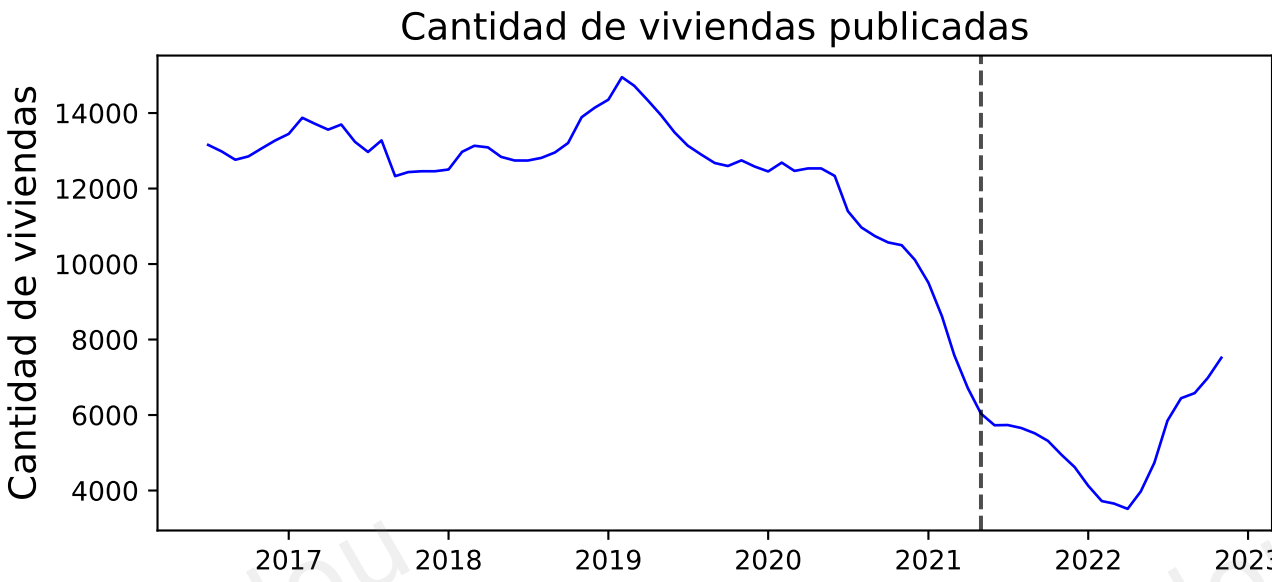
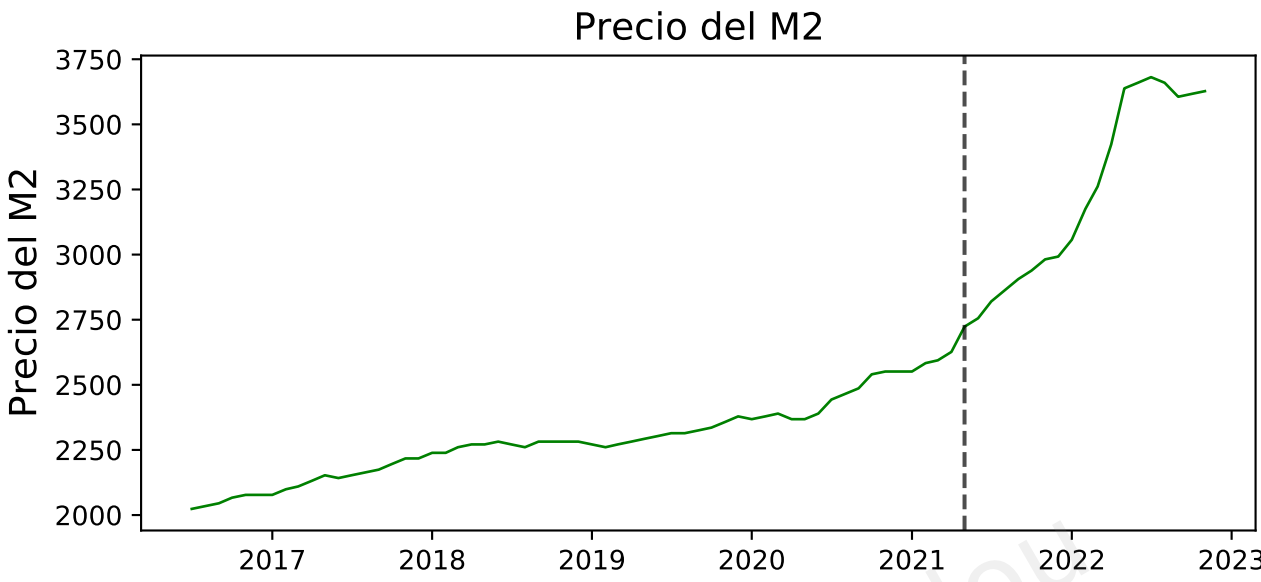
## Optimista 15y

[illegible]

## Pesimista 15y

[illegible]

Condado de Broward





## Hipotetico de Broward

	Base 30y	Optimista 30y	Pesimista 30y	Base 15y	Optimista 15y	Pesimista 15y
Compra	217646.36	217646.36	217646.36	217646.36	217646.36	217646.36
Downpayment	43529.27	43529.27	43529.27	43529.27	43529.27	43529.27
Mortgage	174117.09	174117.09	174117.09	174117.09	174117.09	174117.09
Tasa	6.81	6.81	6.81	6.14	6.14	6.14
Cuota	1136.27	1136.27	1136.27	1482.5	1482.5	1482.5
Renta	1635.77	1635.77	1635.77	1635.77	1635.77	1635.77
Comision	163.58	163.58	163.58	163.58	163.58	163.58
HOA	404.47	404.47	404.47	404.47	404.47	404.47
Seguro	87.06	87.06	87.06	87.06	87.06	87.06
Impuesto Propiedad	362.74	362.74	362.74	362.74	362.74	362.74
Venta	239427.88	258655.15	220200.61	239427.88	258655.15	220200.61
Prepayment Penalty	3445.65	3445.65	3445.65	3336.29	3336.29	3336.29
Cancelacion Mortgage	172282.63	172282.63	172282.63	166814.64	166814.64	166814.64
Impuesto Ganancias	2620.35	6658.08	0.0	2919.1	6956.83	0.0
Rendimiento USD	9857.51	25047.05	-6749.41	10981.38	26170.92	-5326.79
Capital	101406.77	101406.77	101406.77	109023.78	109023.78	109023.78
Rendimiento%	9.72	24.7	-6.66	10.07	24.0	-4.89
TIR	20.7	52.74	-14.12	22.21	53.15	-10.71

Base 30y

[illegible]

Base 15y

[illegible]

## Optimista 30y

[illegible]

Optimista 15y

[illegible]

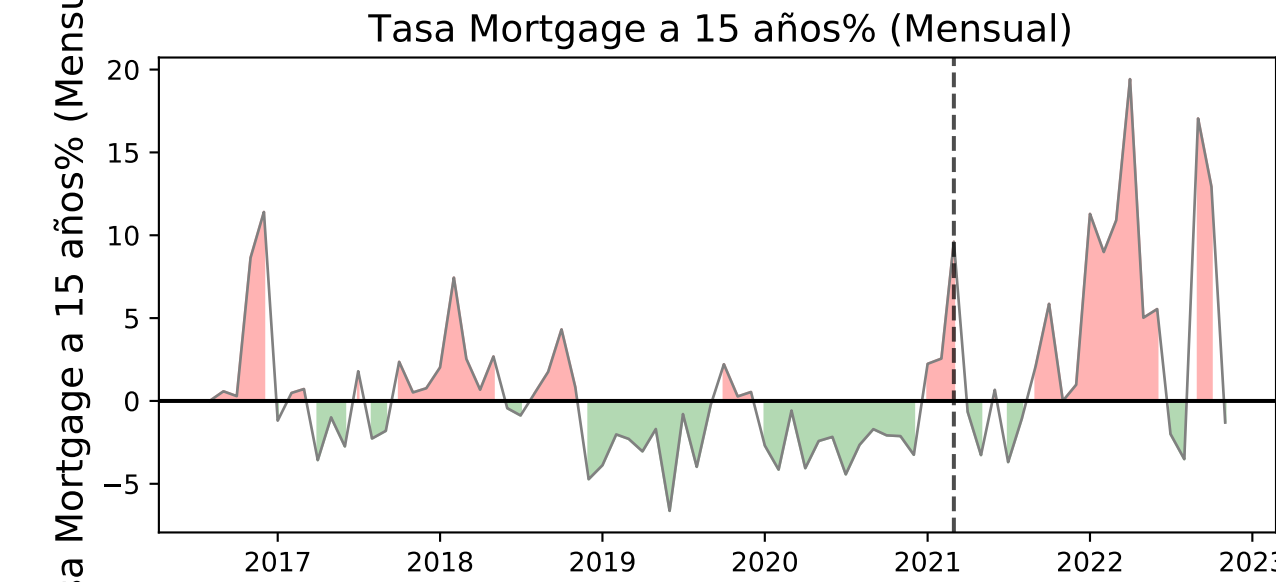
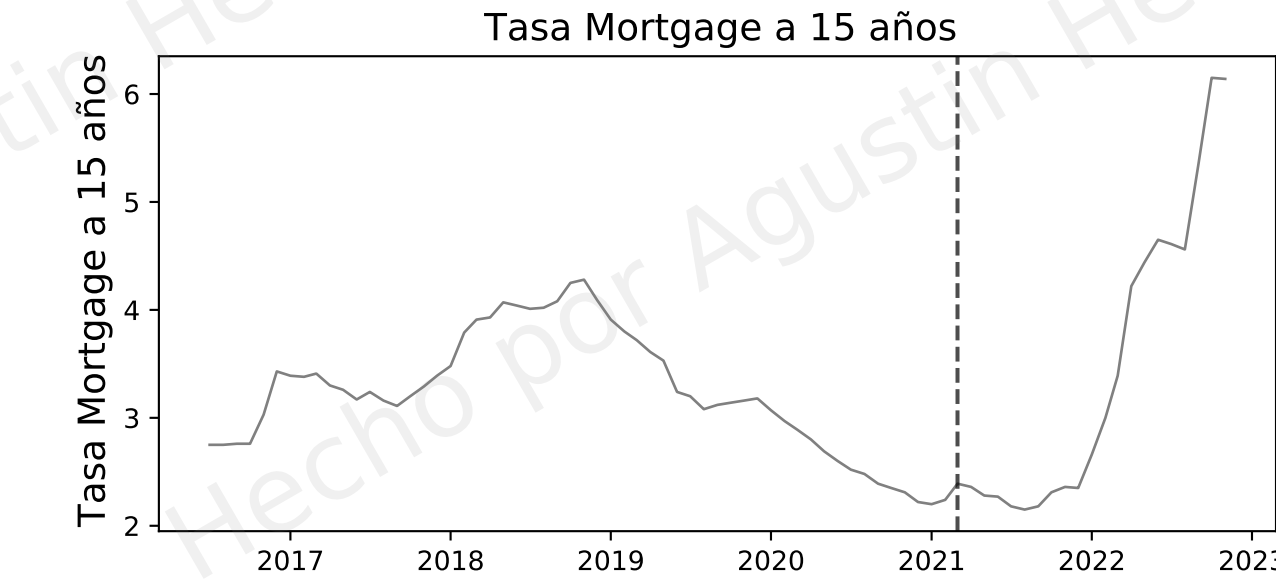
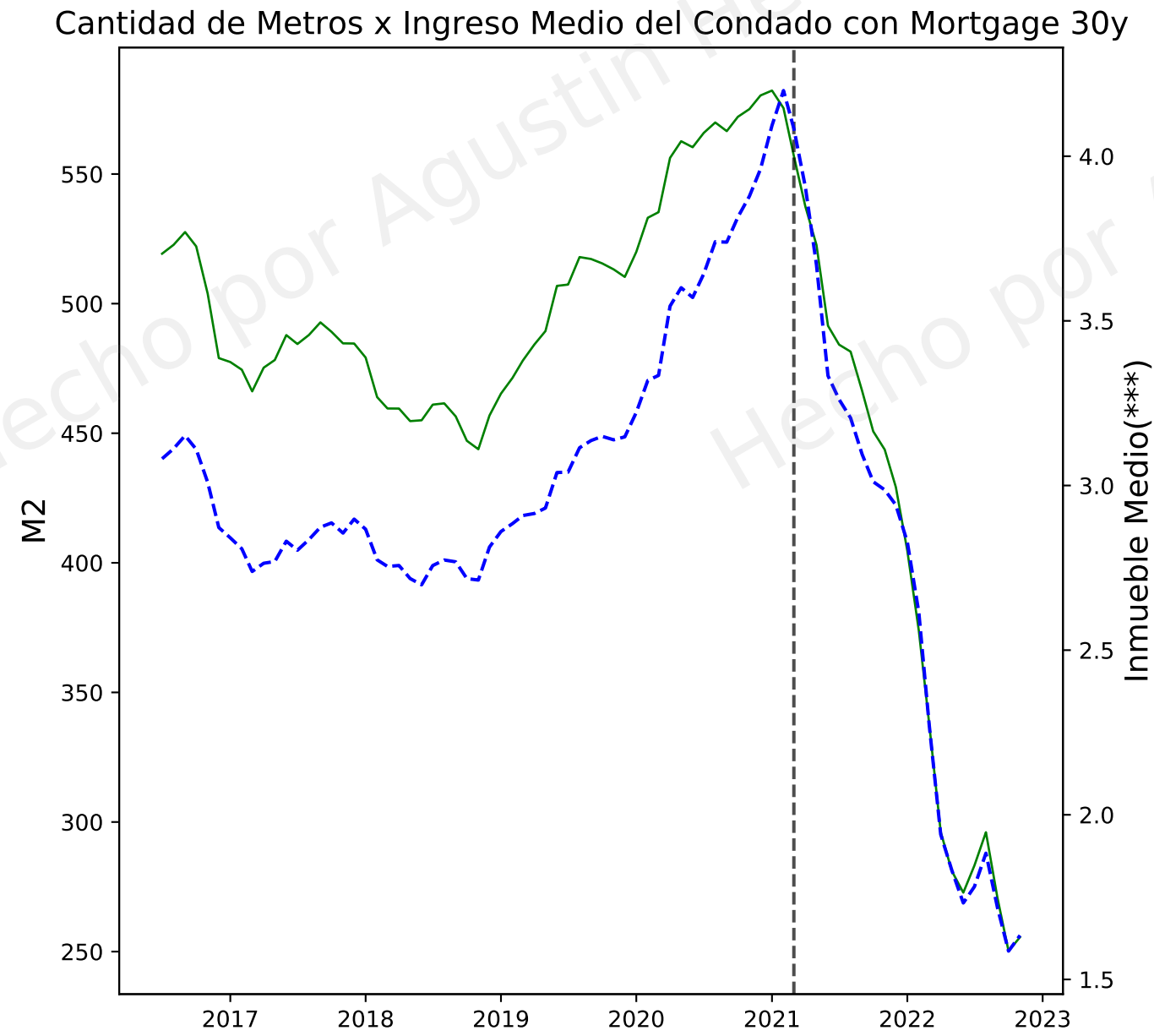
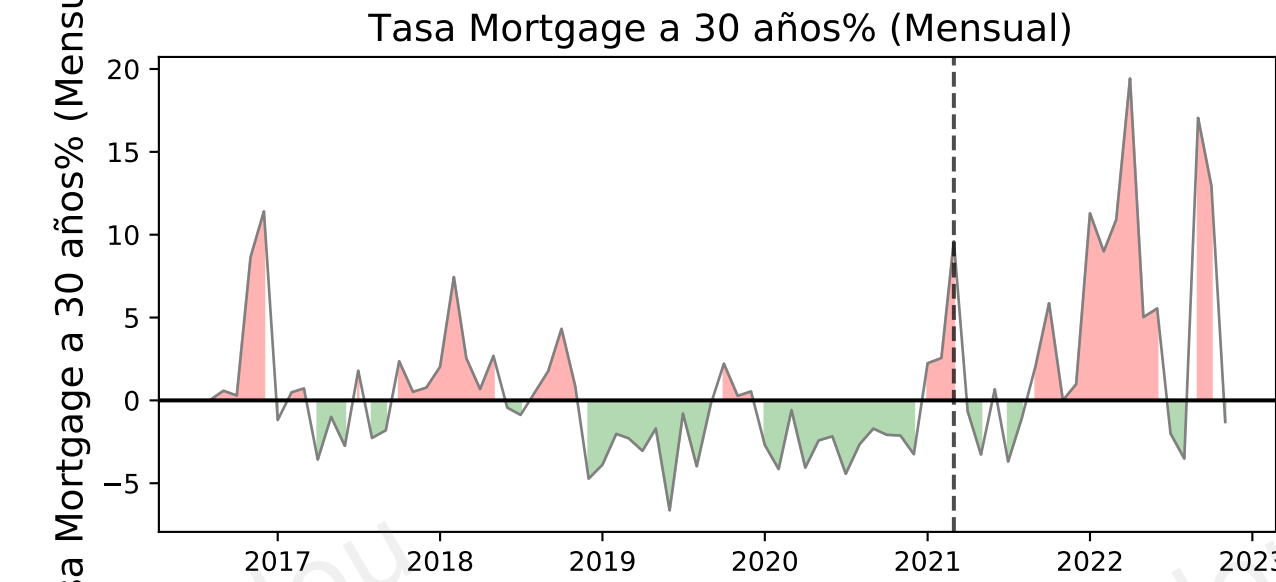
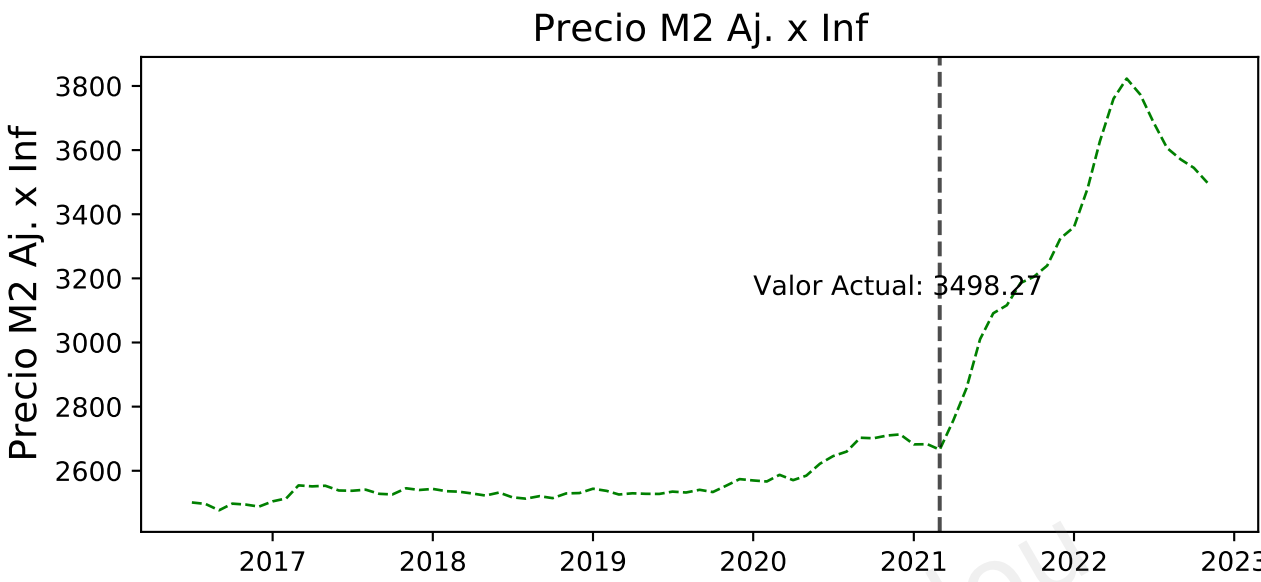
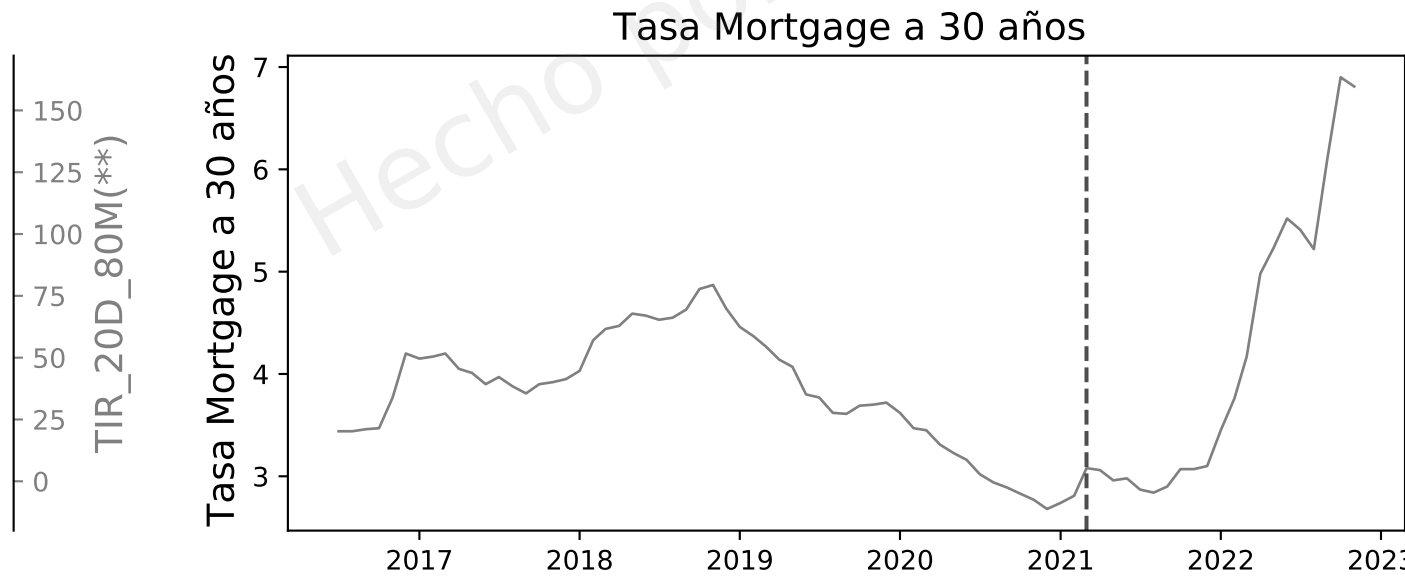
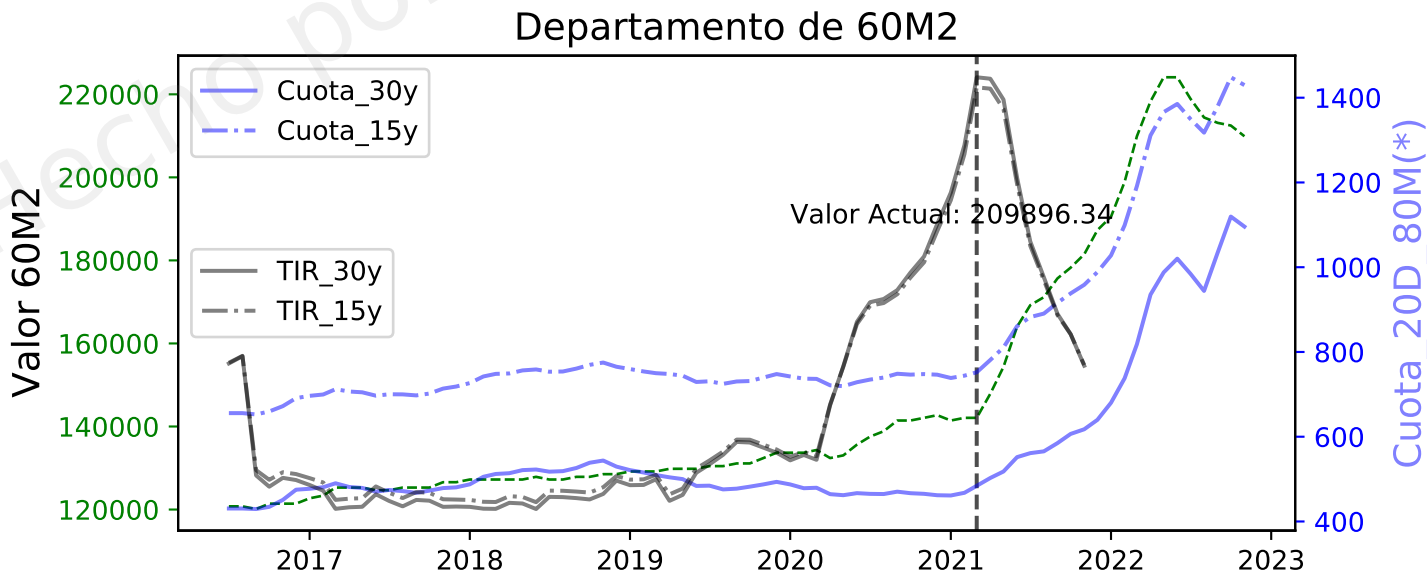
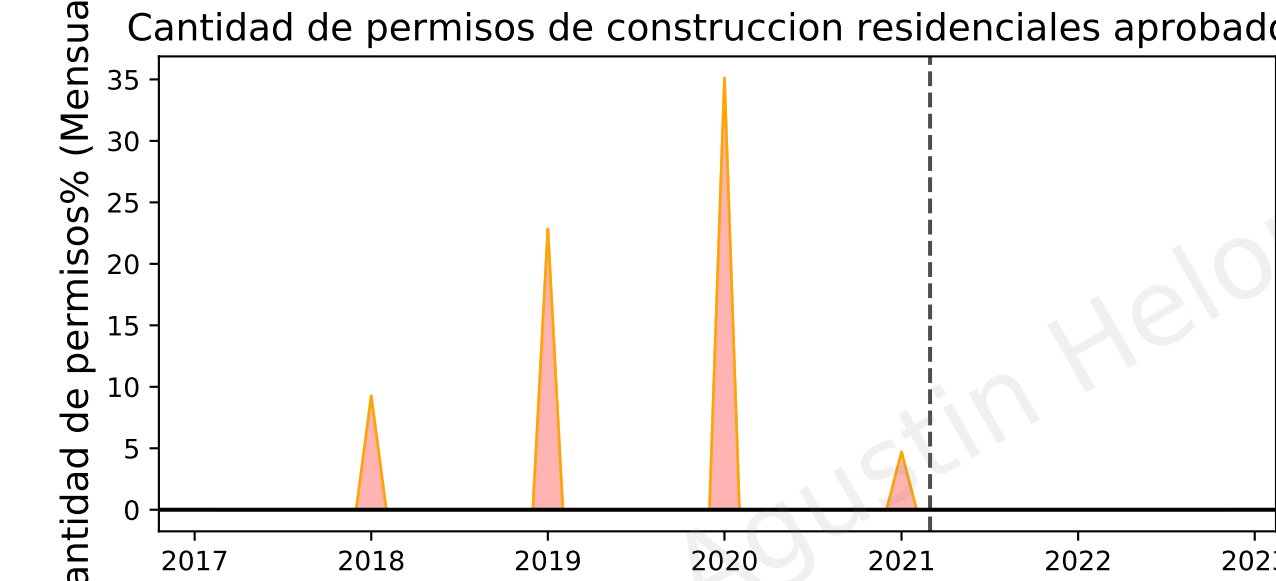
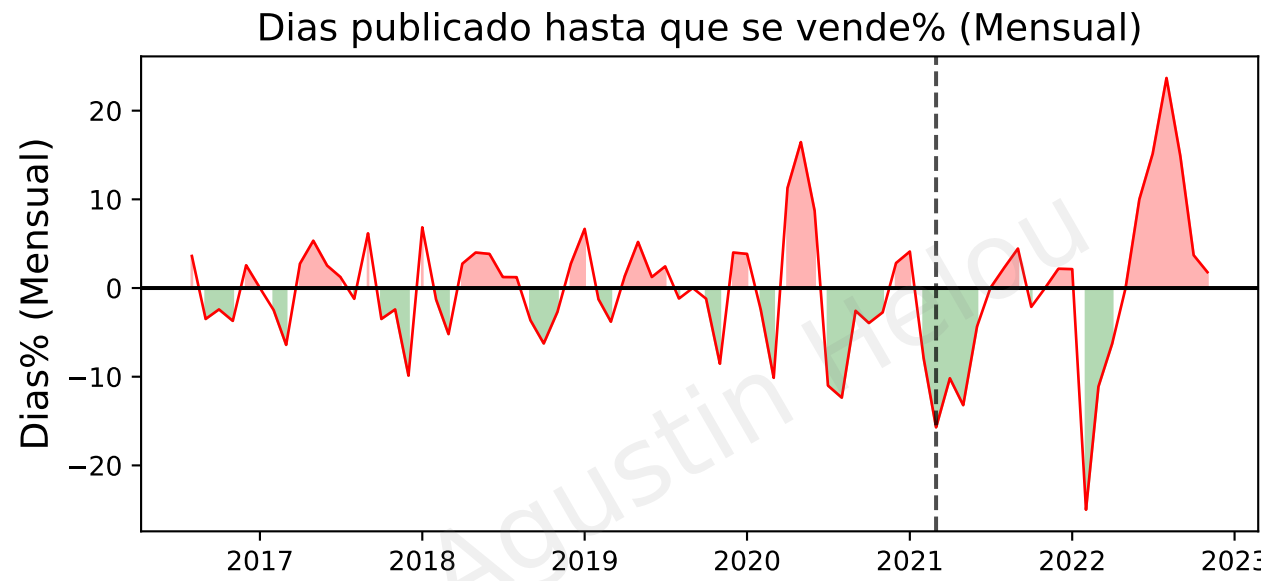
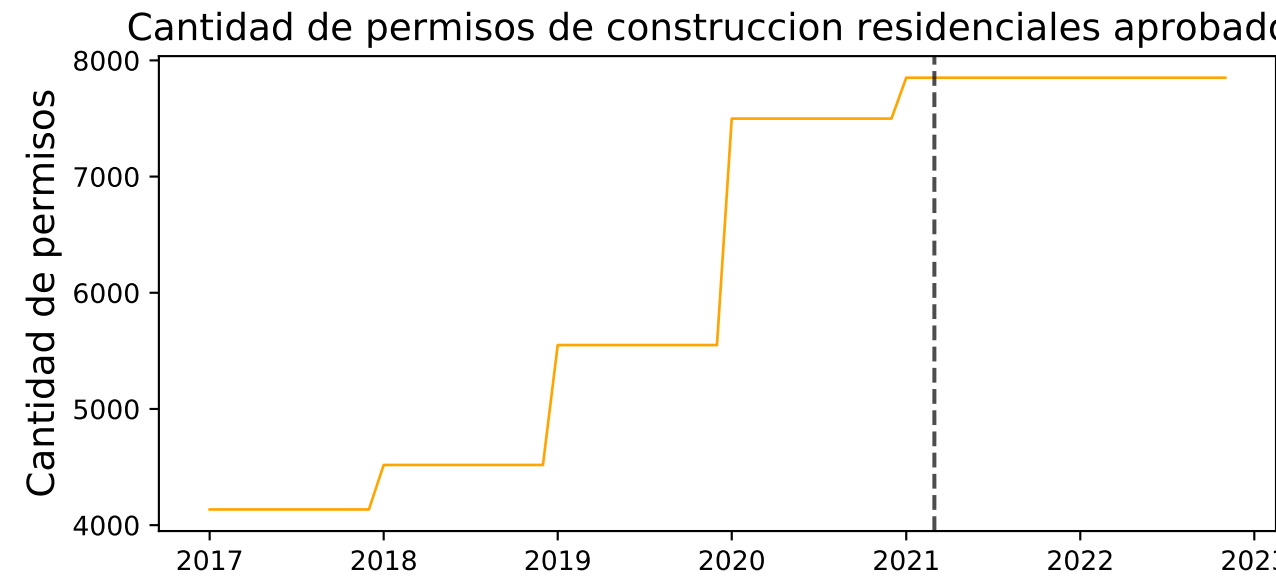
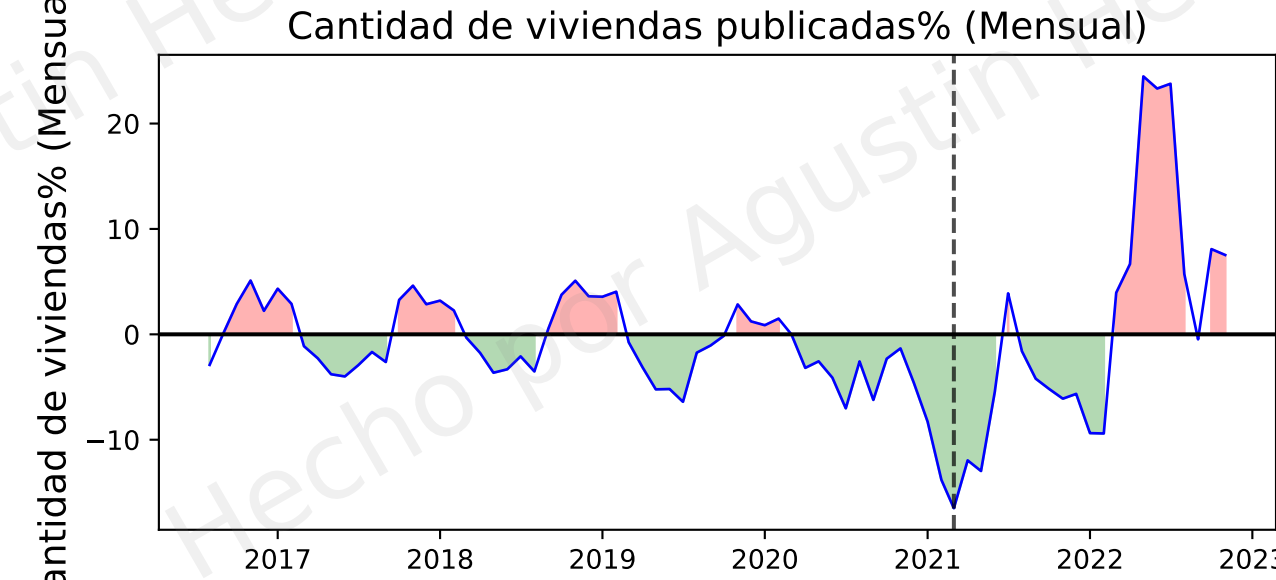
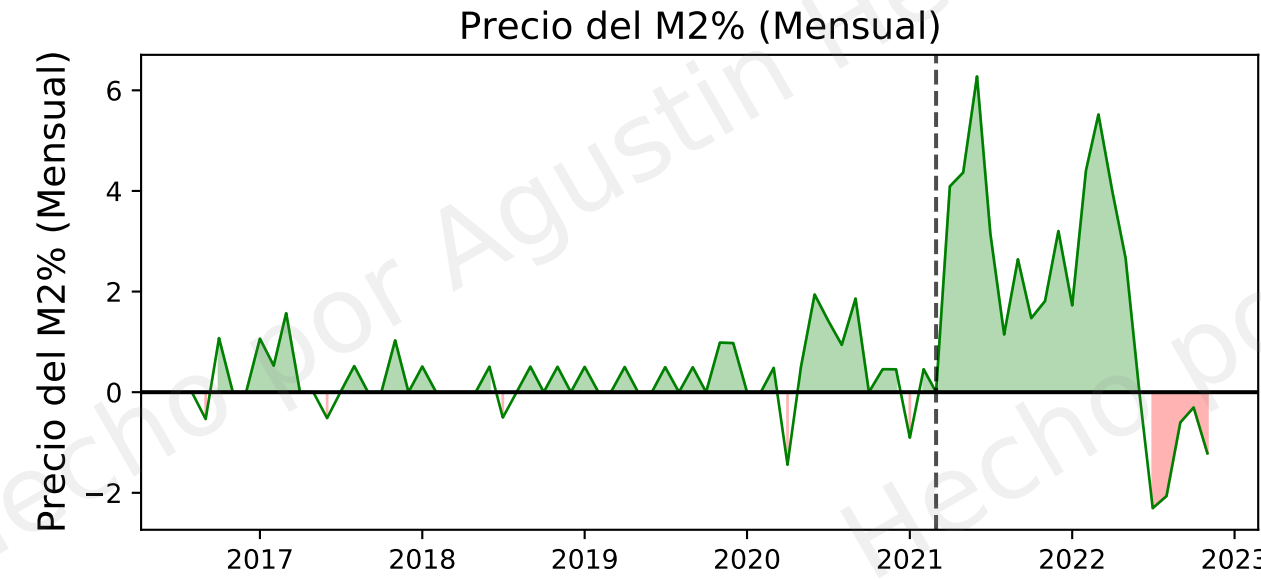
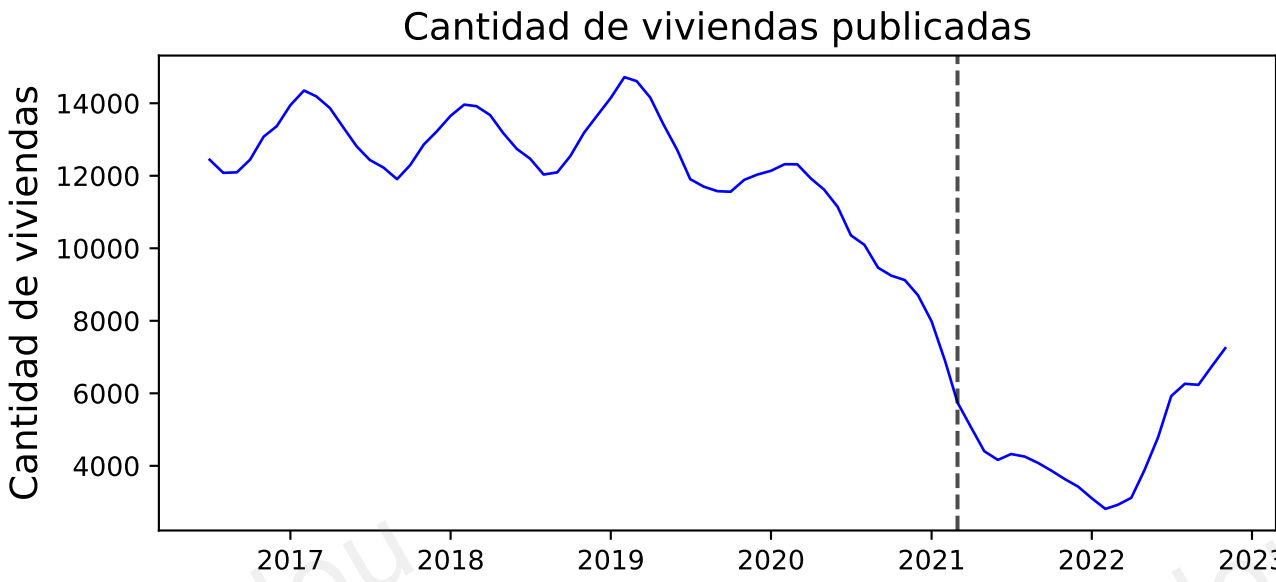
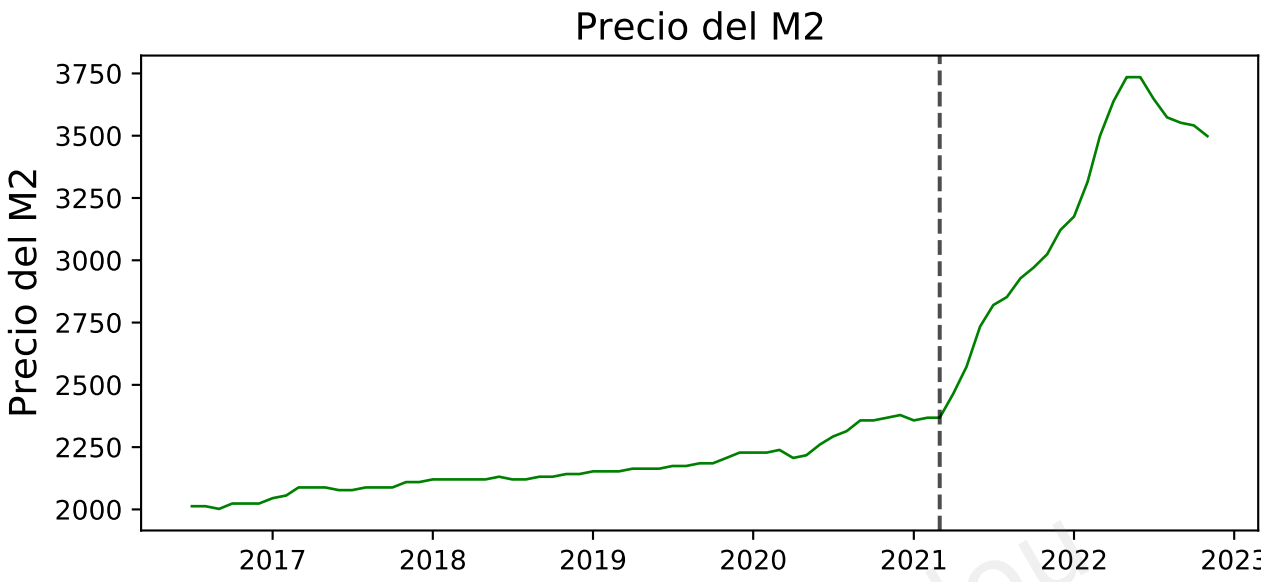
Pesimista 30y

[illegible]

Pesimista 15y

[illegible]

Condado de Palm Beach





	Base 30y	Optimista 30y	Pesimista 30y	Base 15y	Optimista 15y	Pesimista 15y
Compra	209896.34	209896.34	209896.34	209896.34	209896.34	209896.34
Downpayment	41979.27	41979.27	41979.27	41979.27	41979.27	41979.27
Mortgage	167917.07	167917.07	167917.07	167917.07	167917.07	167917.07
Tasa	6.81	6.81	6.81	6.14	6.14	6.14
Cuota	1095.81	1095.81	1095.81	1429.71	1429.71	1429.71
Renta	1596.58	1596.58	1596.58	1596.58	1596.58	1596.58
Comision	159.66	159.66	159.66	159.66	159.66	159.66
HOA	399.57	399.57	399.57	399.57	399.57	399.57
Seguro	83.96	83.96	83.96	83.96	83.96	83.96
Impuesto Propiedad	349.83	349.83	349.83	349.83	349.83	349.83
Venta	233193.32	260573.31	205813.32	233193.32	260573.31	205813.32
Prepayment Penalty	3322.96	3322.96	3322.96	3217.49	3217.49	3217.49
Cancelacion Mortgage	166147.94	166147.94	166147.94	160874.65	160874.65	160874.65
Impuesto Ganancias	3023.84	8773.64	0.0	3311.95	9061.75	0.0
Rendimiento USD	11375.39	33005.58	-12980.78	12459.24	34089.43	-11608.81
Capital	97661.9	97661.9	97661.9	105007.68	105007.68	105007.68
Rendimiento%	11.65	33.8	-13.29	11.87	32.46	-11.06
TIR	24.79	72.21	-28.11	26.15	71.97	-24.14

Base 15y

[illegible]

## Optimista 15y

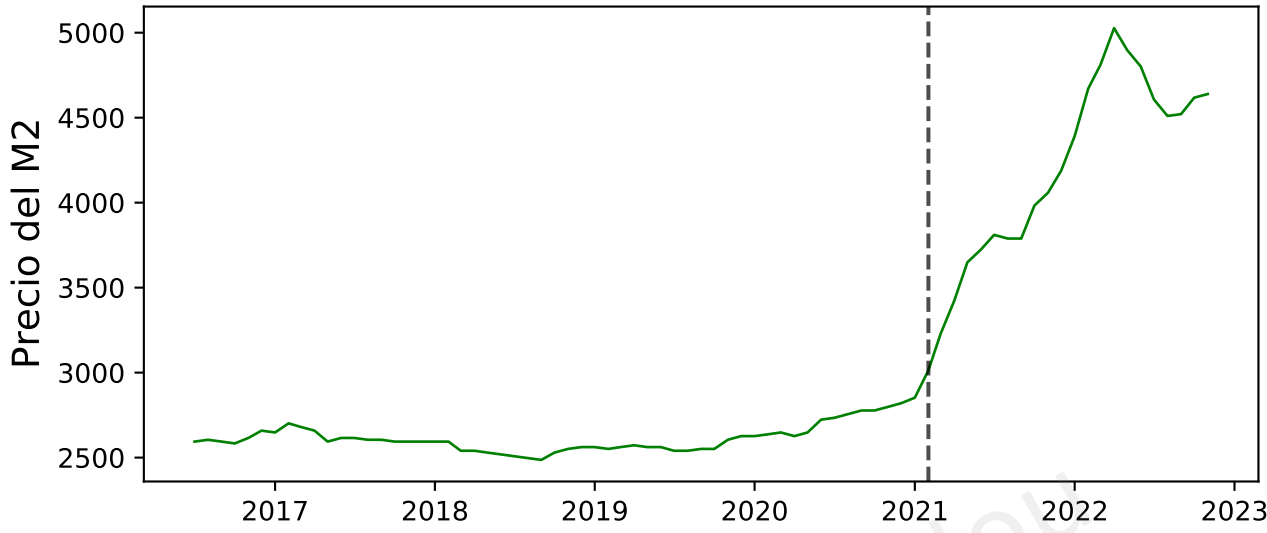
[illegible]

## Pesimista 15y

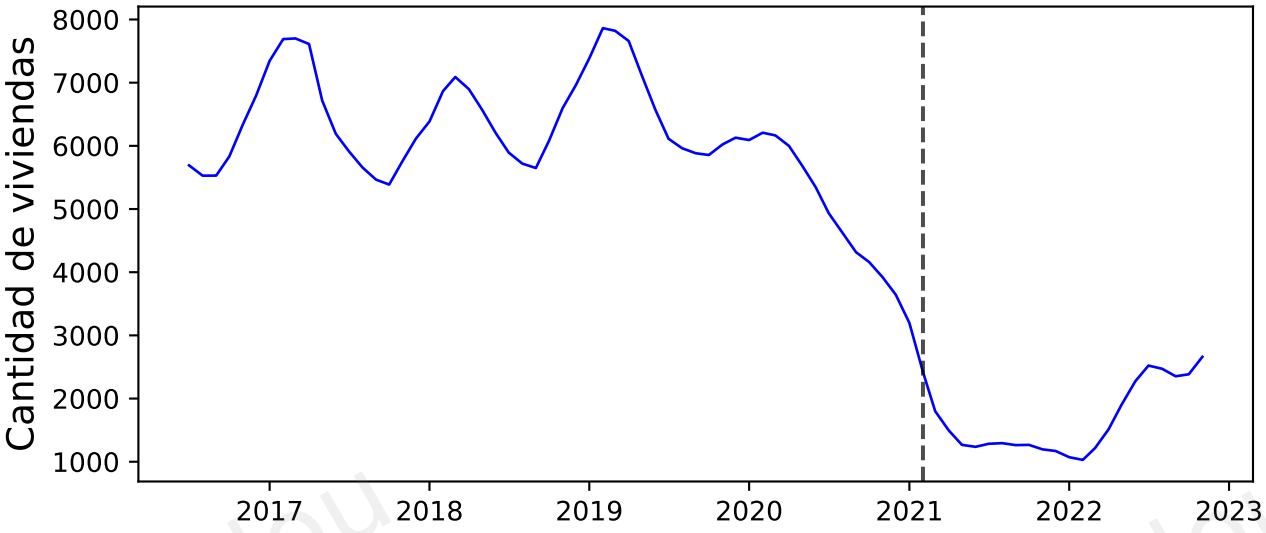
[illegible]

Condado de Collier

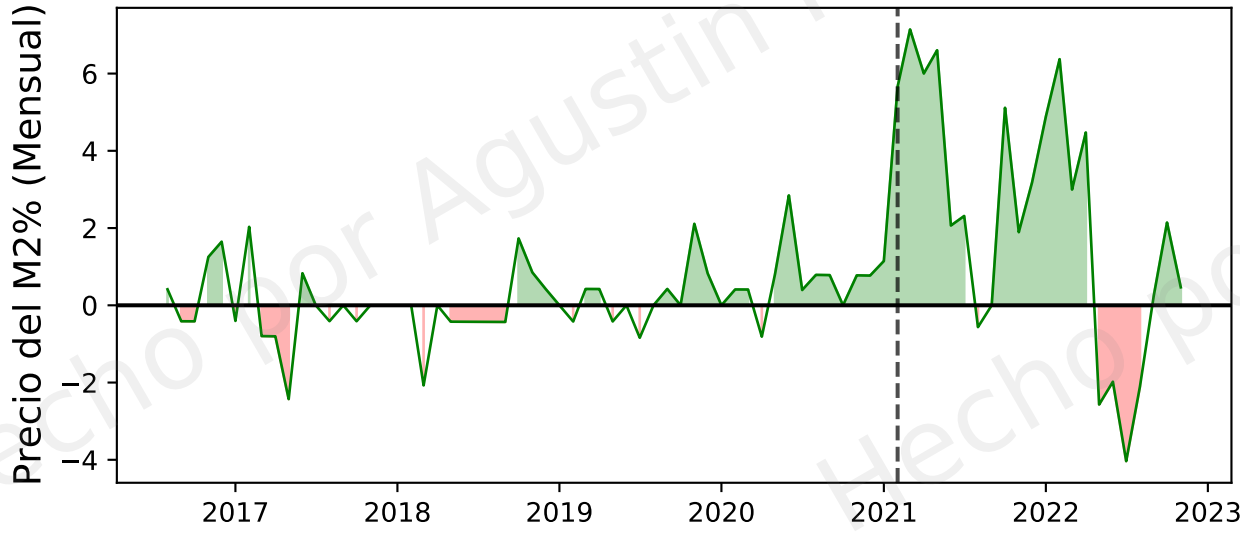
Precio del M2



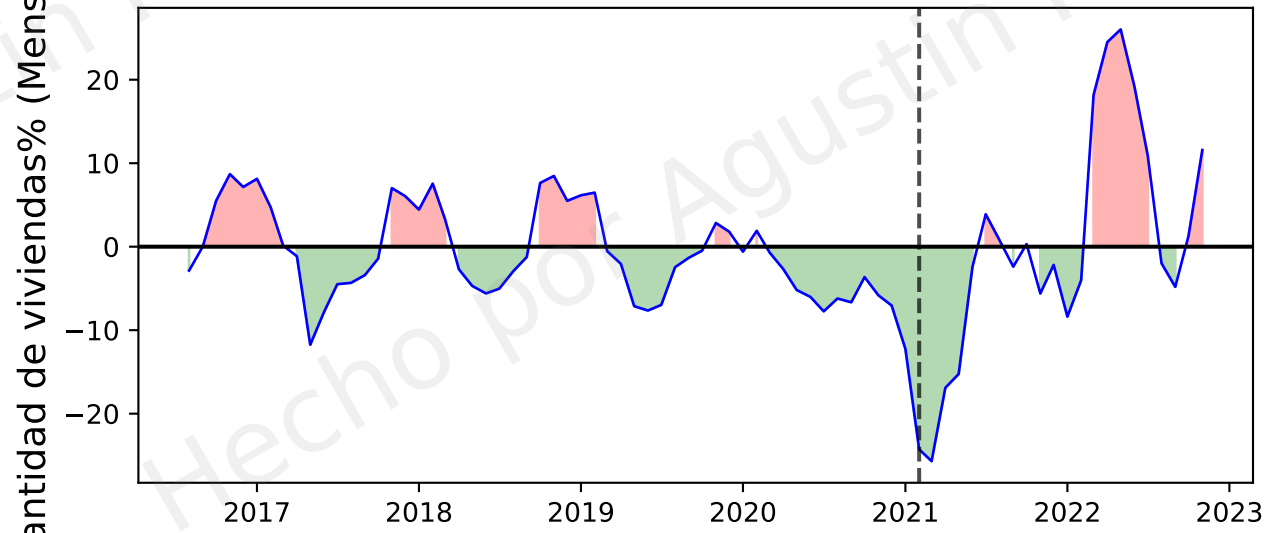
Cantidad de viviendas publicadas



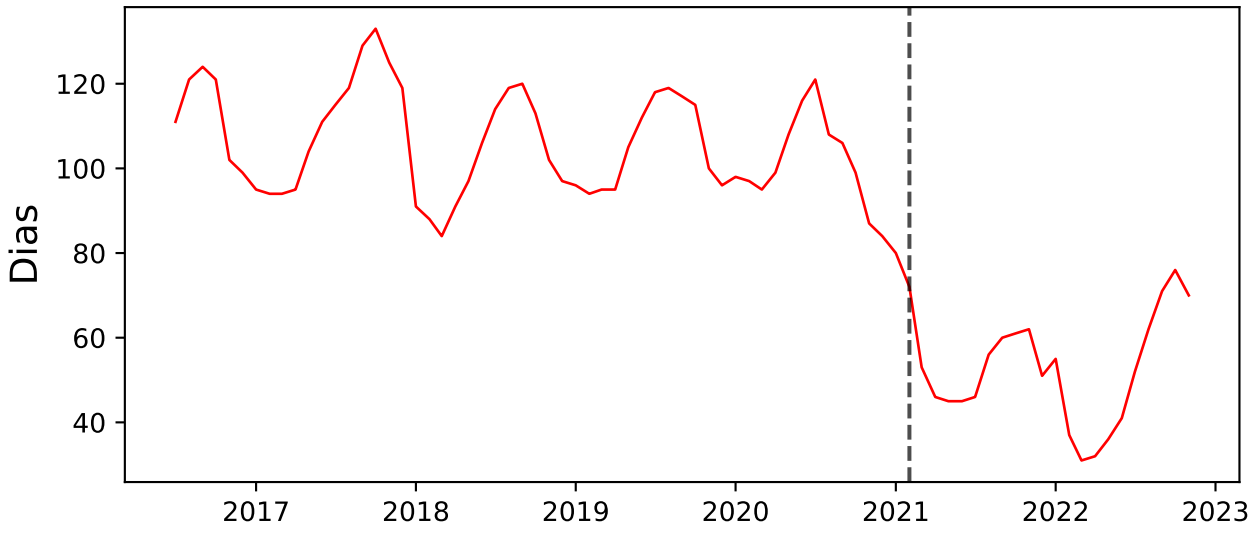
Precio del M2% (Mensual)



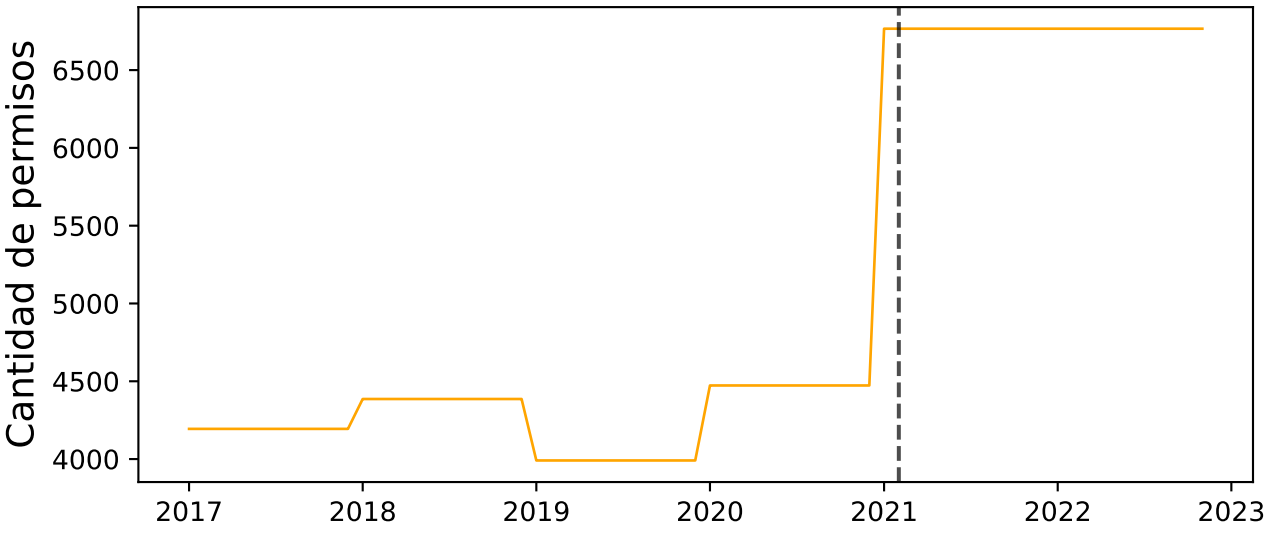
Cantidad de viviendas publicadas% (Mensual)



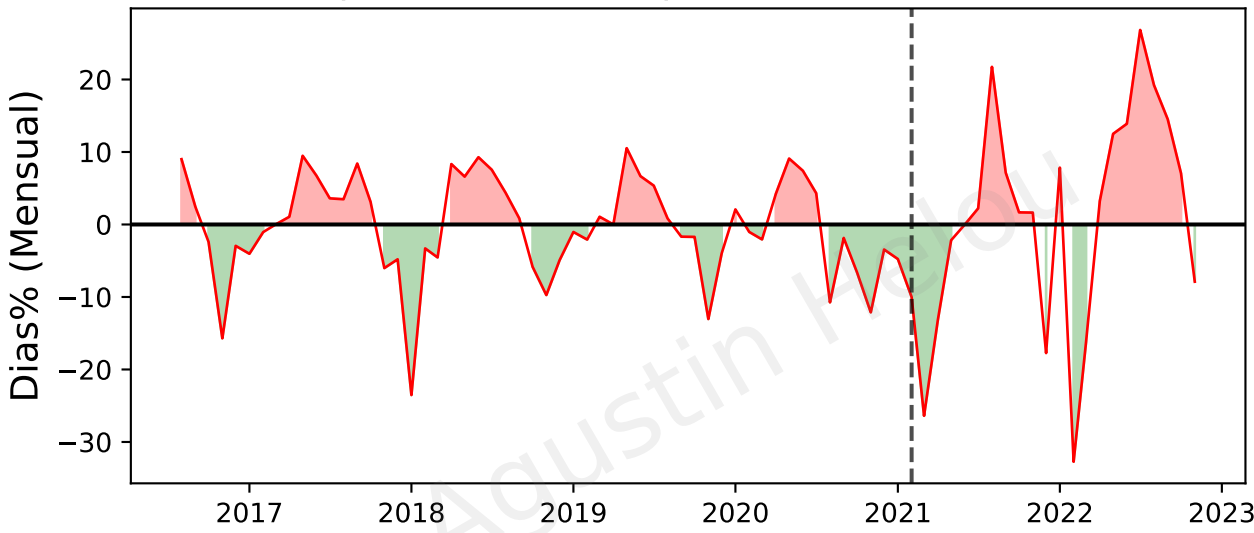
Dias publicado hasta que se vende



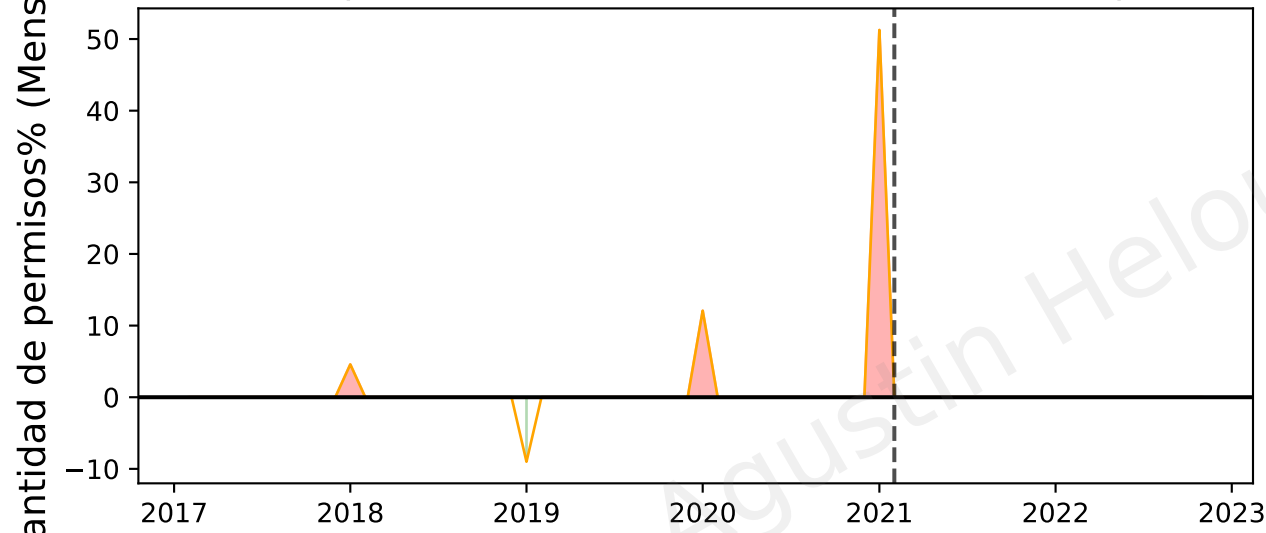
Cantidad de permisos de construccion residenciales aprobados



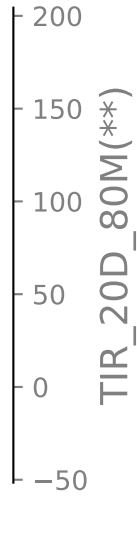
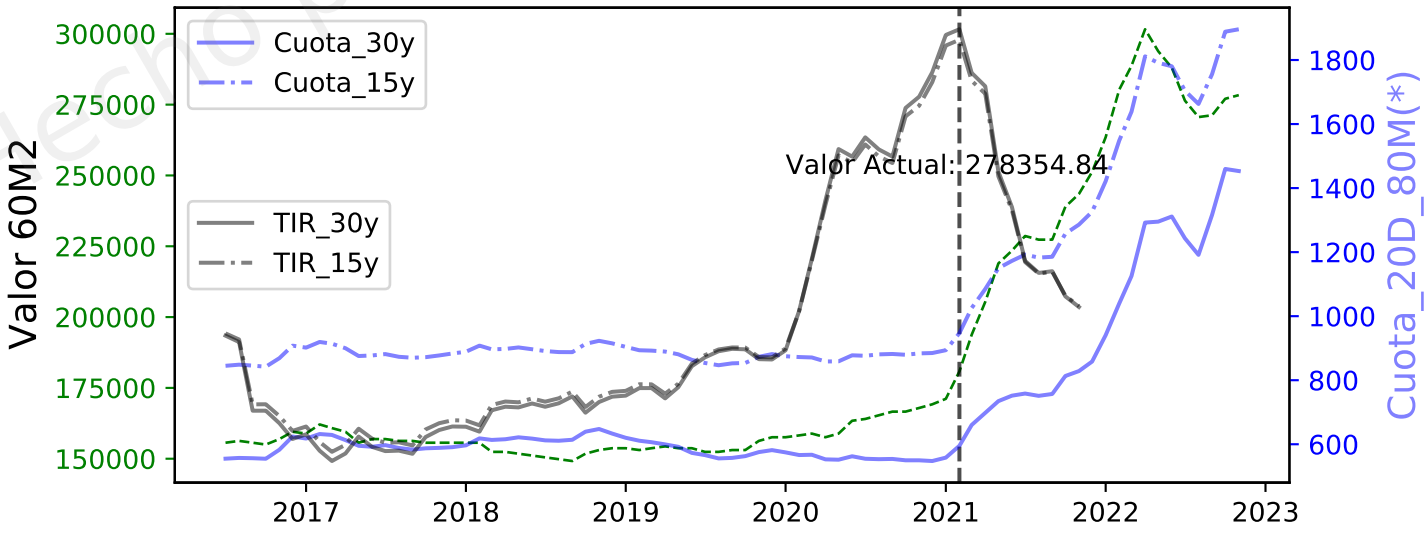
Dias publicado hasta que se vende% (Mensual)



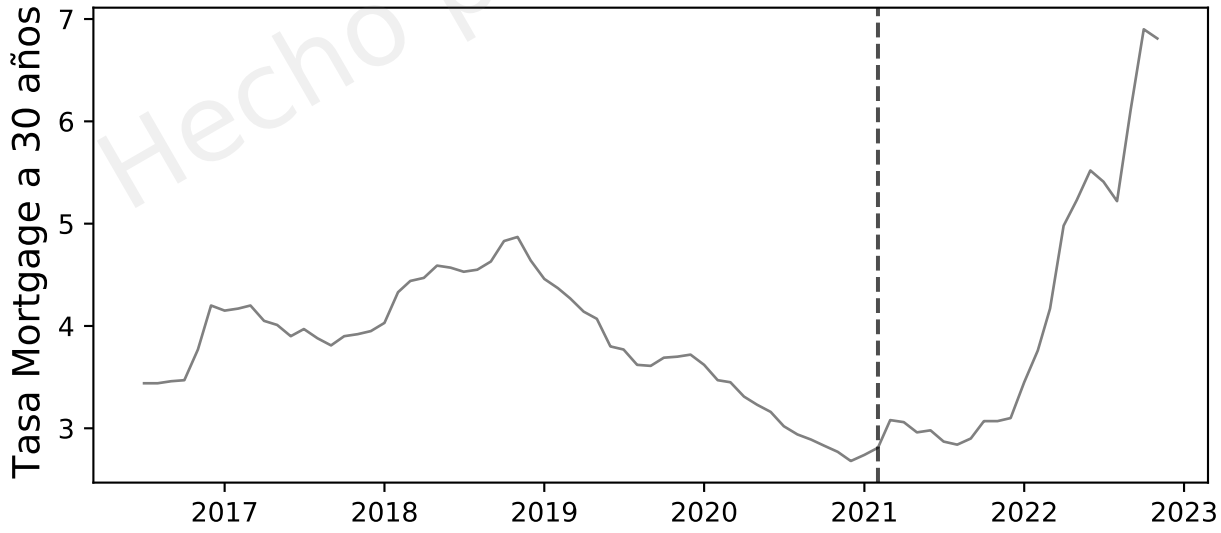
Cantidad de permisos de construccion residenciales aprobados% (Mensual)



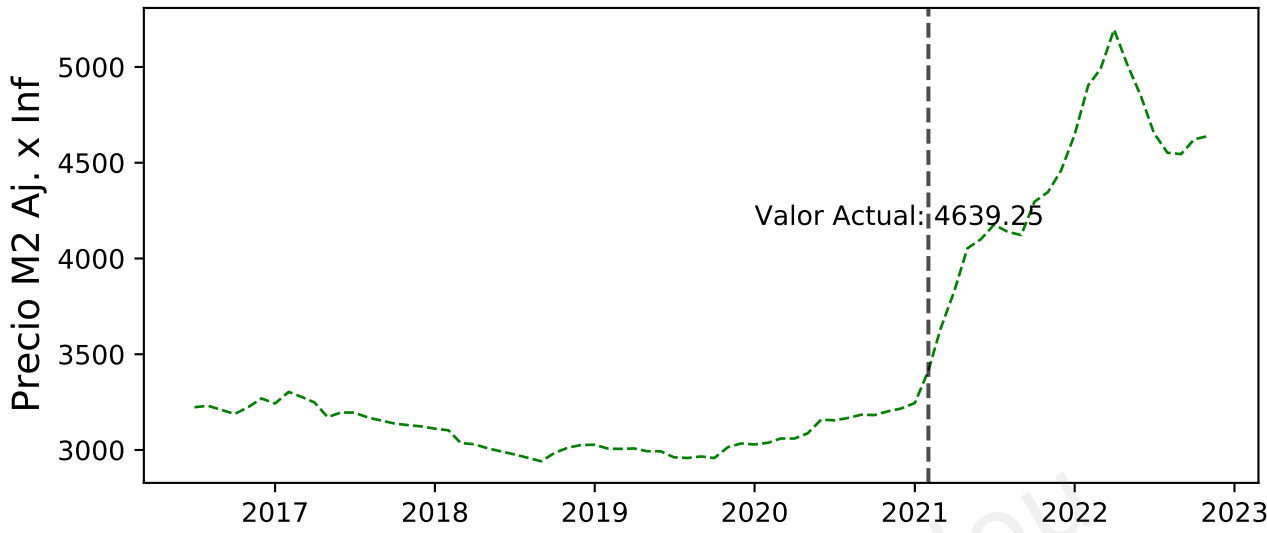
Departamento de 60M2



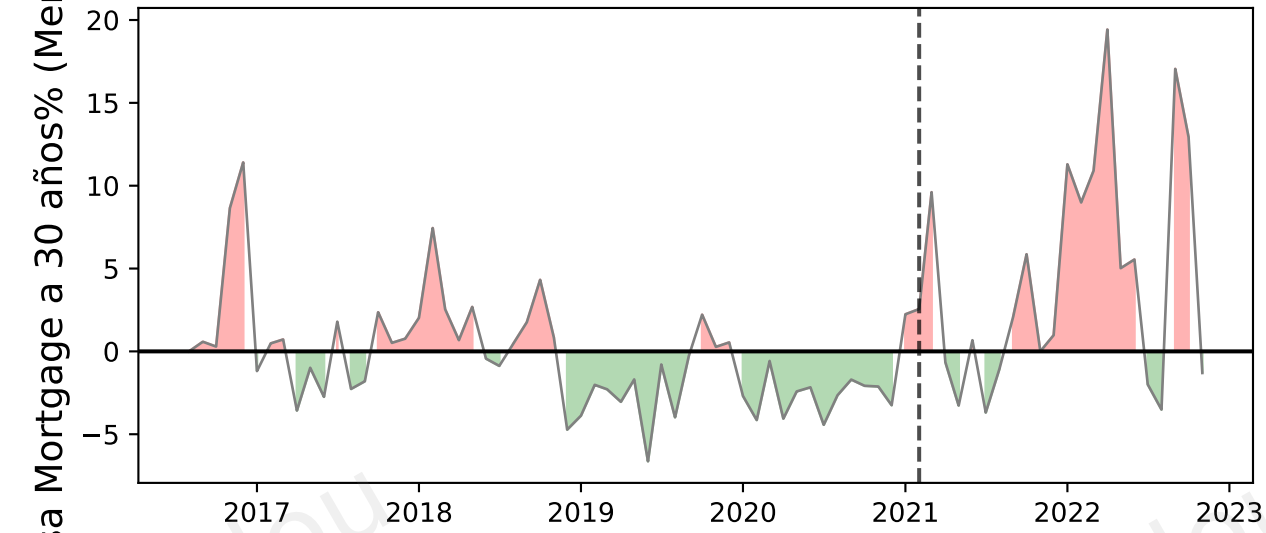
Tasa Mortgage a 30 años



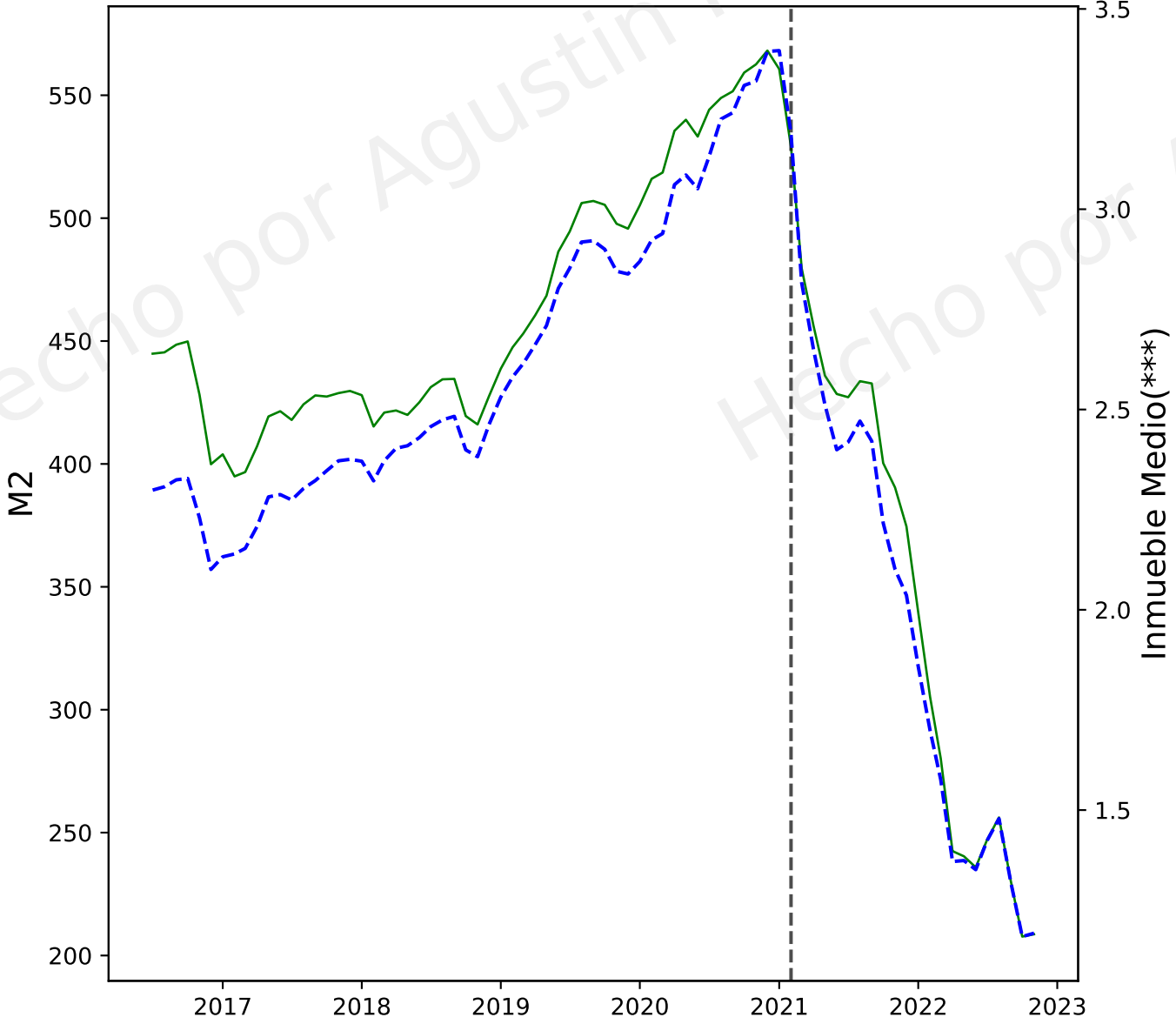
Precio M2 Aj. x Inf



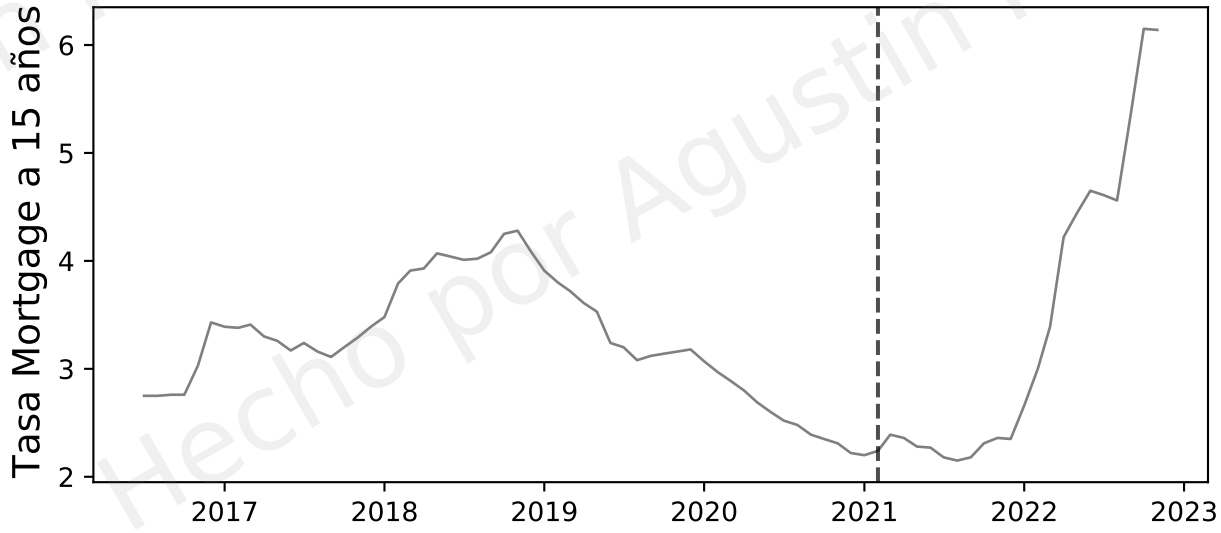
Tasa Mortgage a 30 años% (Mensual)



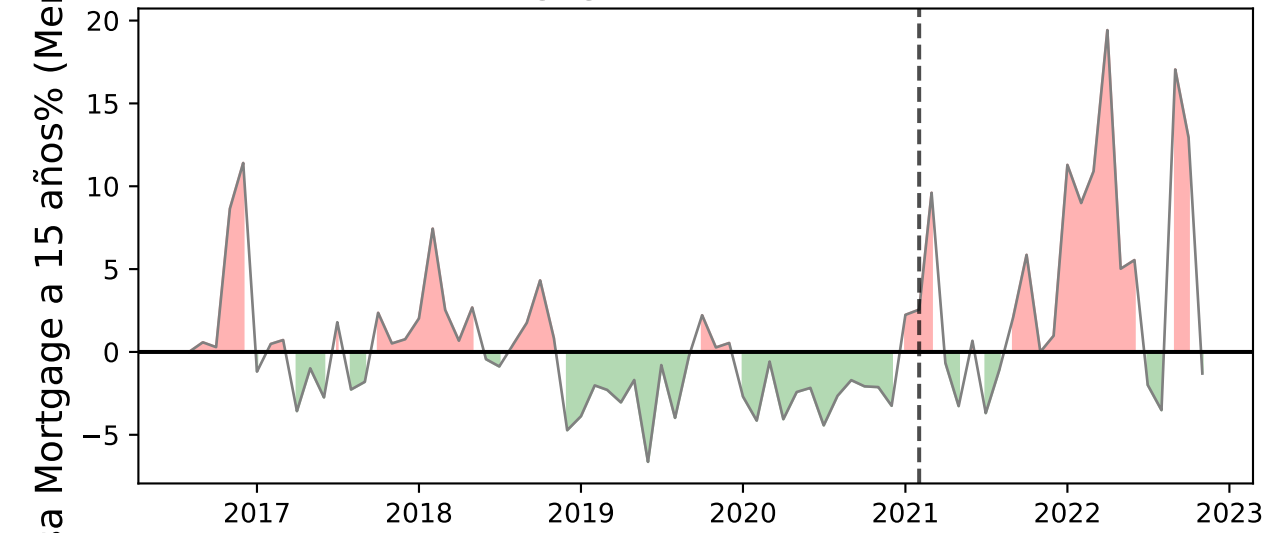
Cantidad de Metros x Ingreso Medio del Condado con Mortgage 30y



Tasa Mortgage a 15 años



Tasa Mortgage a 15 años% (Mensual)





## Hipotetico de Collier

	Base 30y	Optimista 30y	Pesimista 30y	Base 15y	Optimista 15y	Pesimista 15y
Compra	278354.84	278354.84	278354.84	278354.84	278354.84	278354.84
Downpayment	55670.97	55670.97	55670.97	55670.97	55670.97	55670.97
Mortgage	222683.87	222683.87	222683.87	222683.87	222683.87	222683.87
Tasa	6.81	6.81	6.81	6.14	6.14	6.14
Cuota	1453.22	1453.22	1453.22	1896.02	1896.02	1896.02
Renta	2077.61	2077.61	2077.61	2077.61	2077.61	2077.61
Comision	207.76	207.76	207.76	207.76	207.76	207.76
HOA	459.7	459.7	459.7	459.7	459.7	459.7
Seguro	111.34	111.34	111.34	111.34	111.34	111.34
Impuesto Propiedad	463.92	463.92	463.92	463.92	463.92	463.92
Venta	312556.85	361808.06	263305.64	312556.85	361808.06	263305.64
Prepayment Penalty	4406.75	4406.75	4406.75	4266.89	4266.89	4266.89
Cancelacion Mortgage	220337.72	220337.72	220337.72	213344.53	213344.53	213344.53
Impuesto Ganancias	4798.82	15141.58	0.0	5180.9	15523.66	0.0
Rendimiento USD	18052.71	56961.17	-26399.68	19490.06	58398.52	-24580.25
Capital	128685.02	128685.02	128685.02	138426.66	138426.66	138426.66
Rendimiento%	14.03	44.26	-20.51	14.08	42.19	-17.76
TIR	29.79	94.42	-43.16	30.98	93.47	-38.55

Base 30y

[illegible]

Base 15y

[illegible]

## Optimista 30y

[illegible]

## Optimista 15y

[illegible]

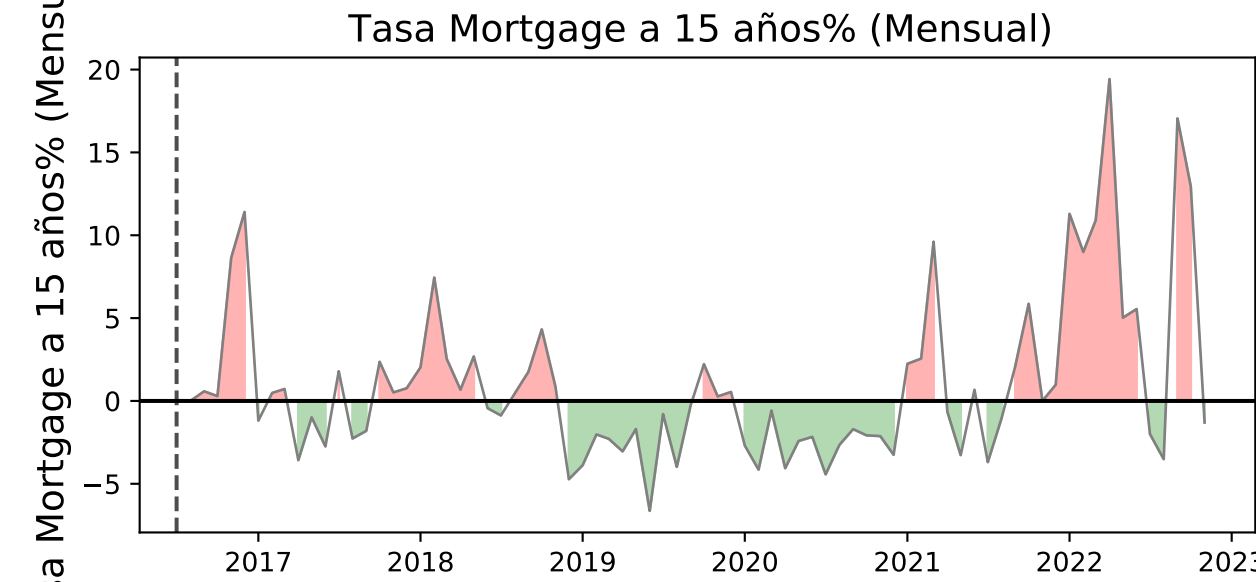
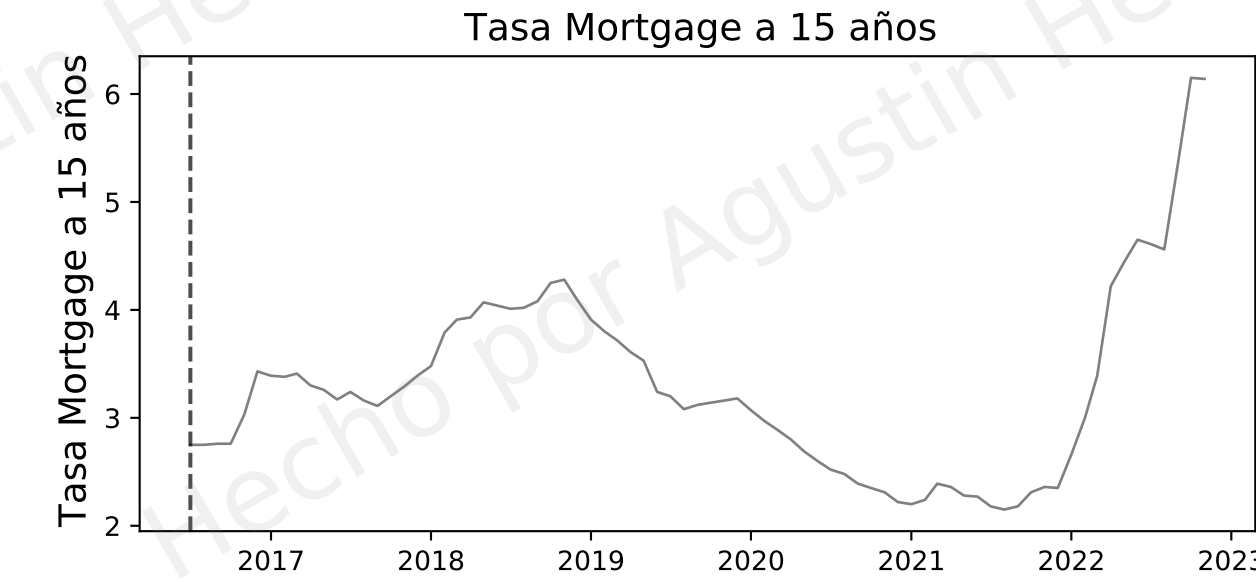
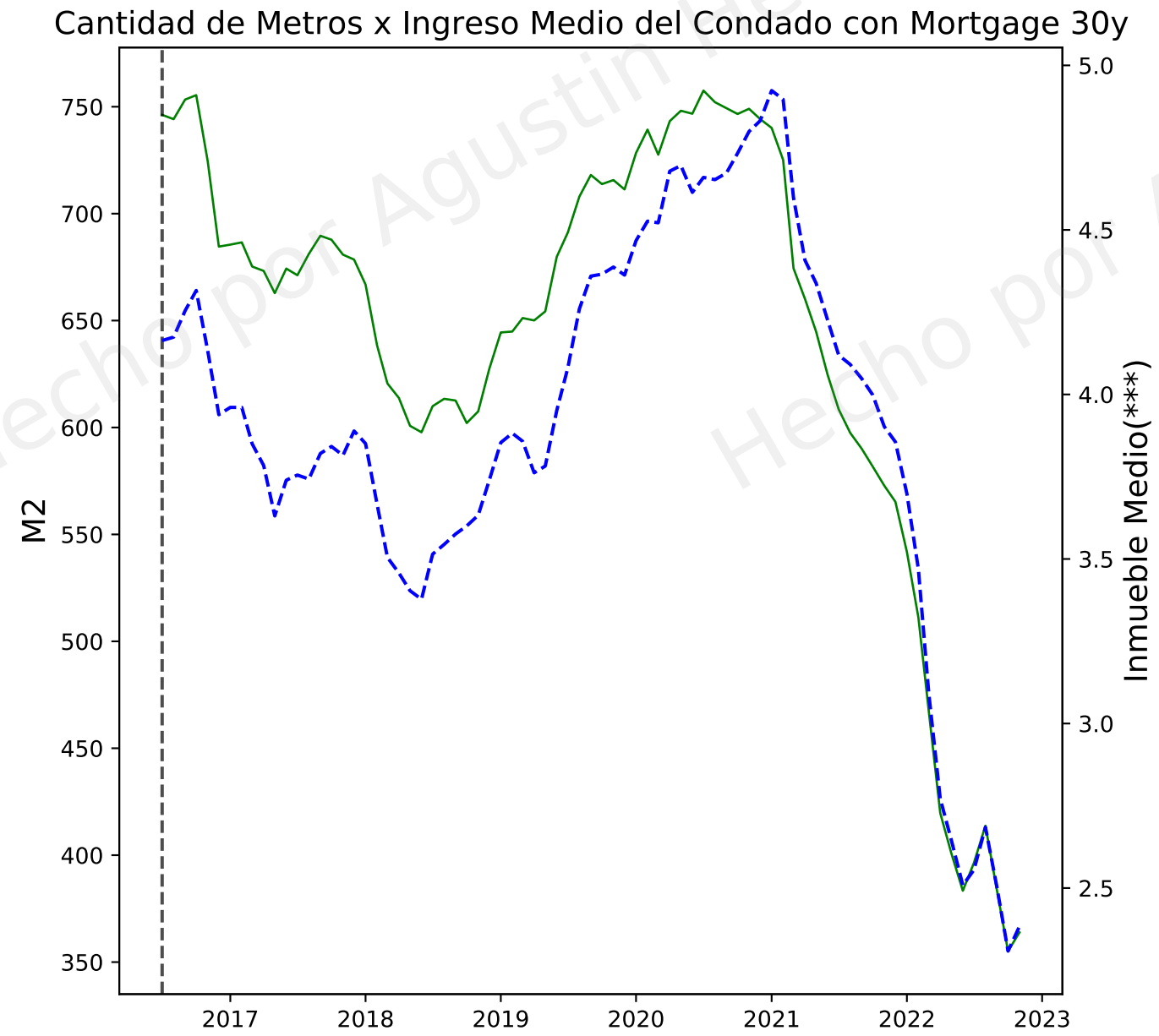
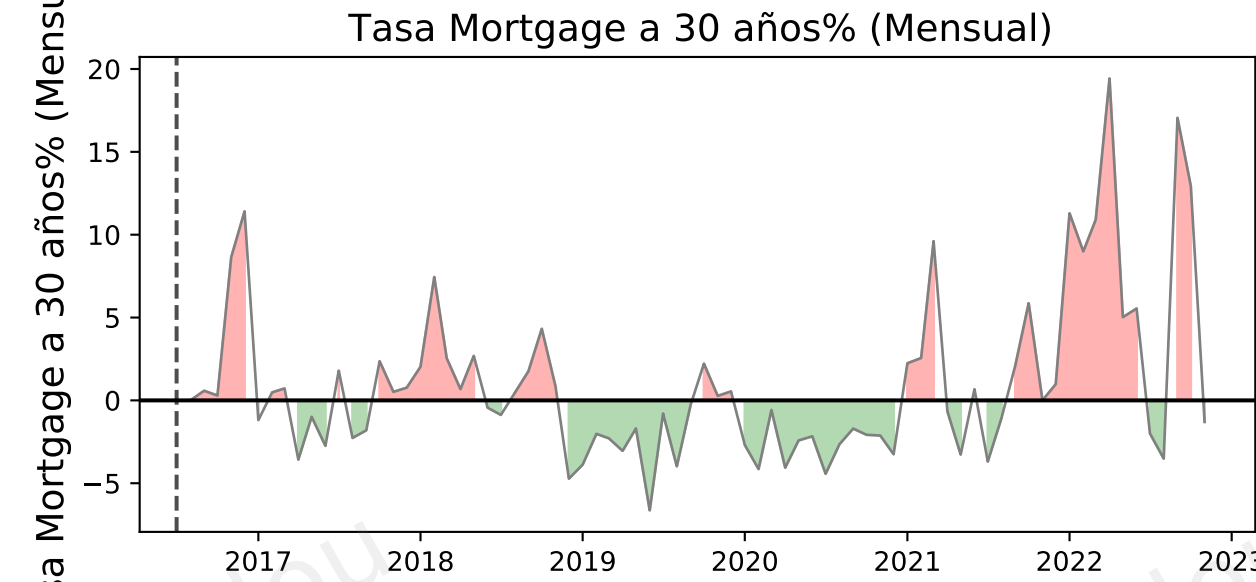
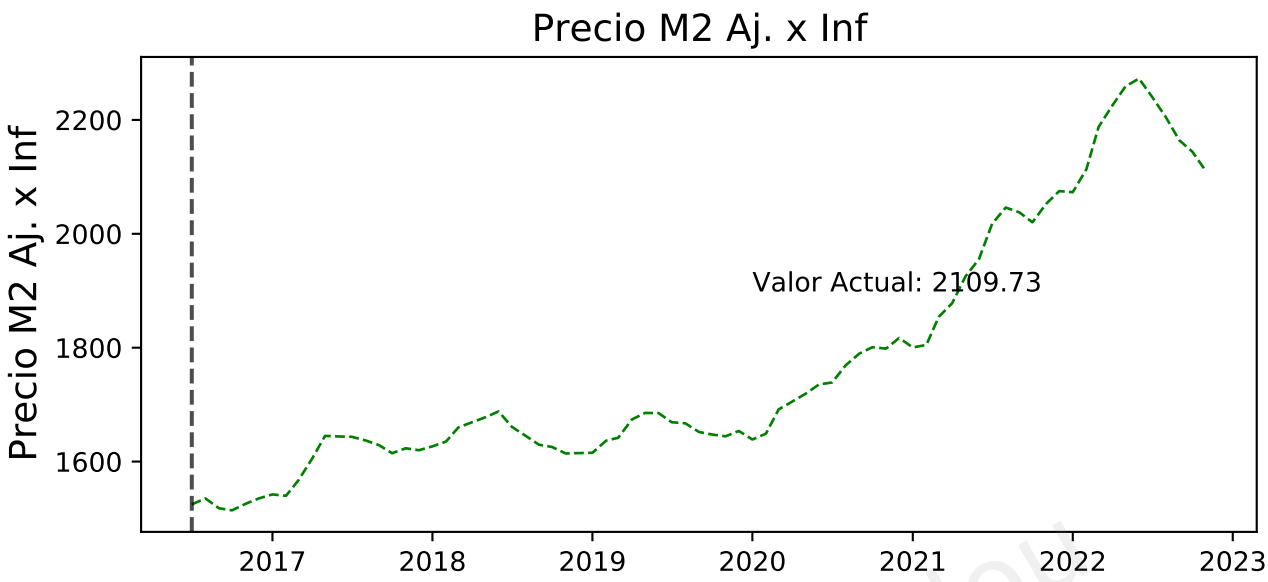
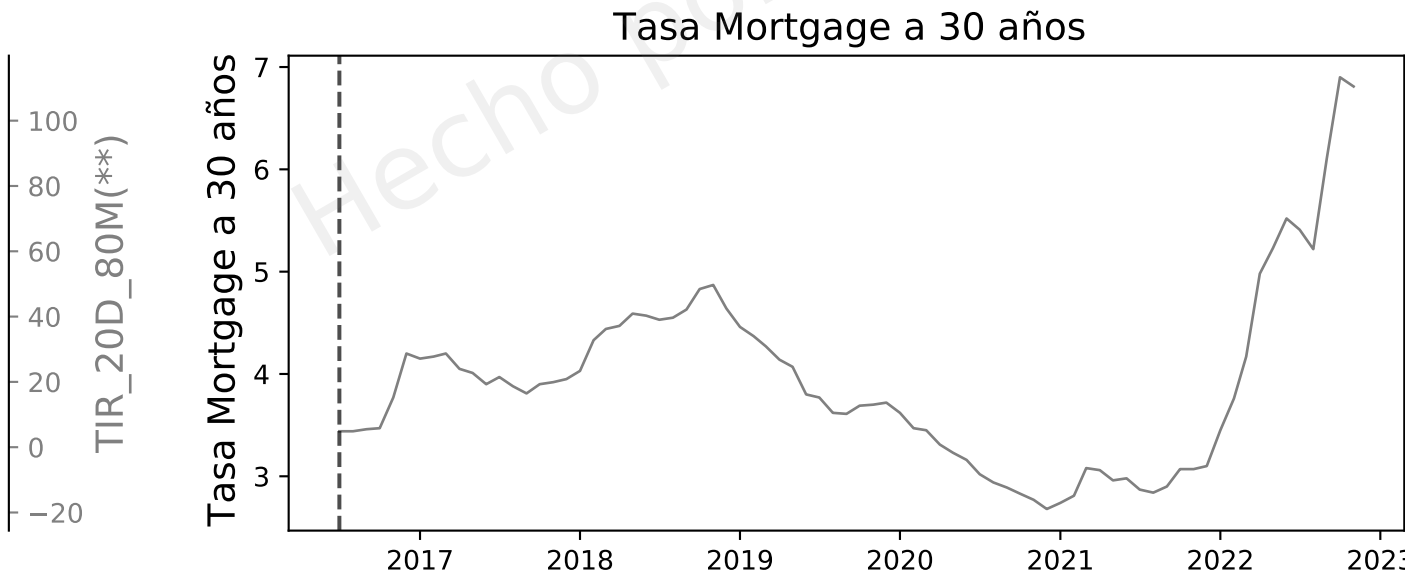
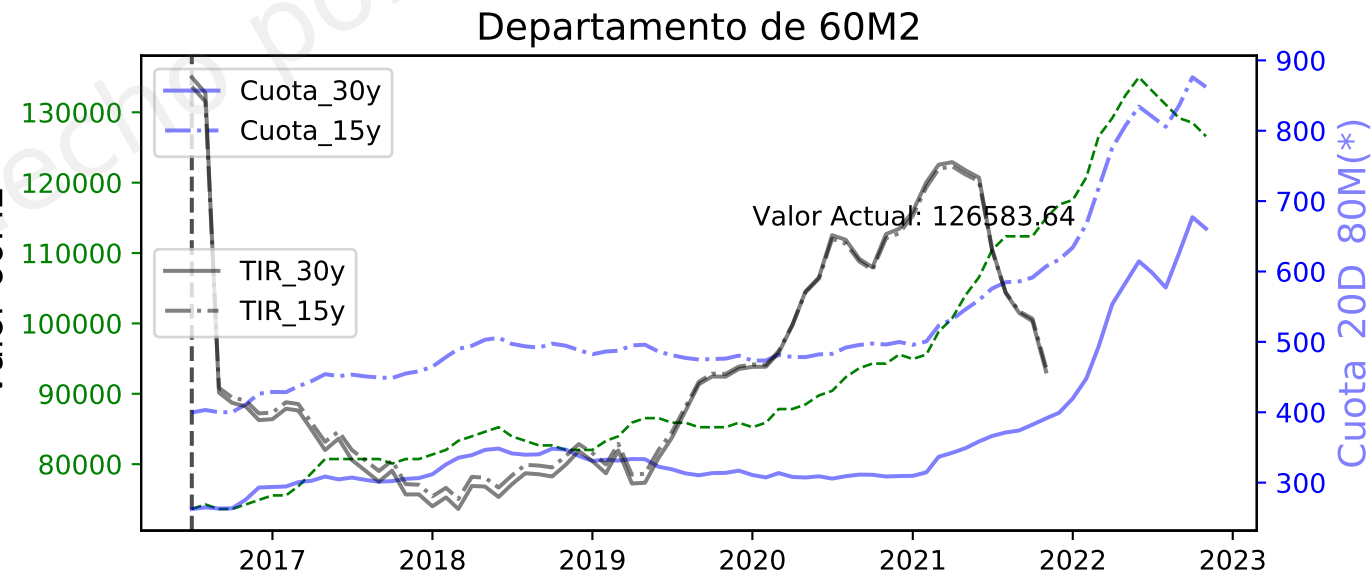
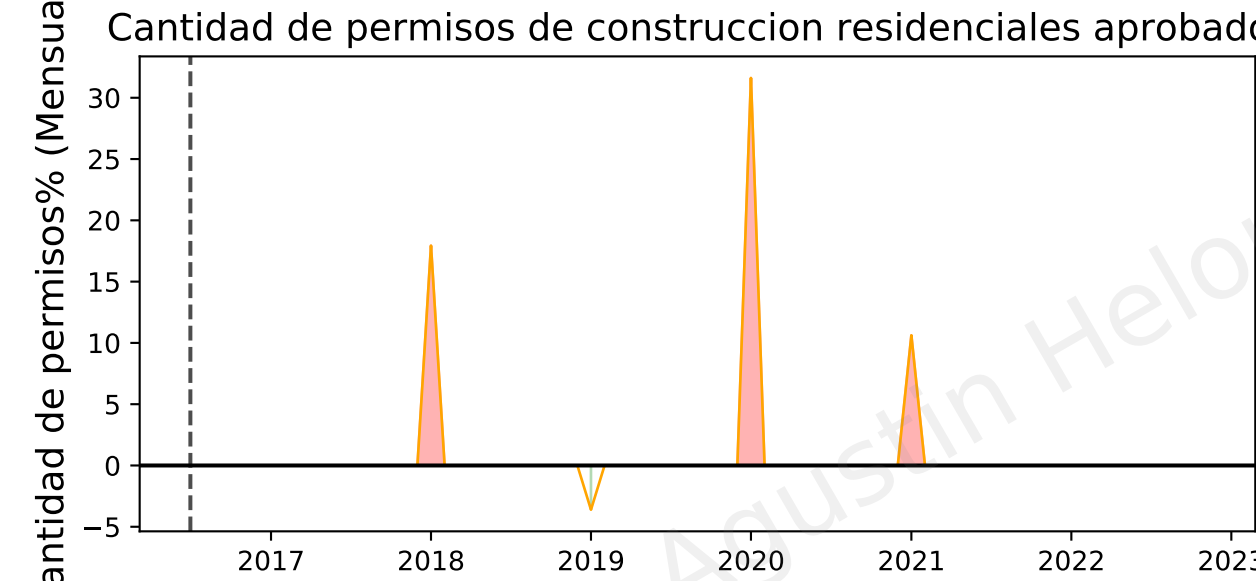
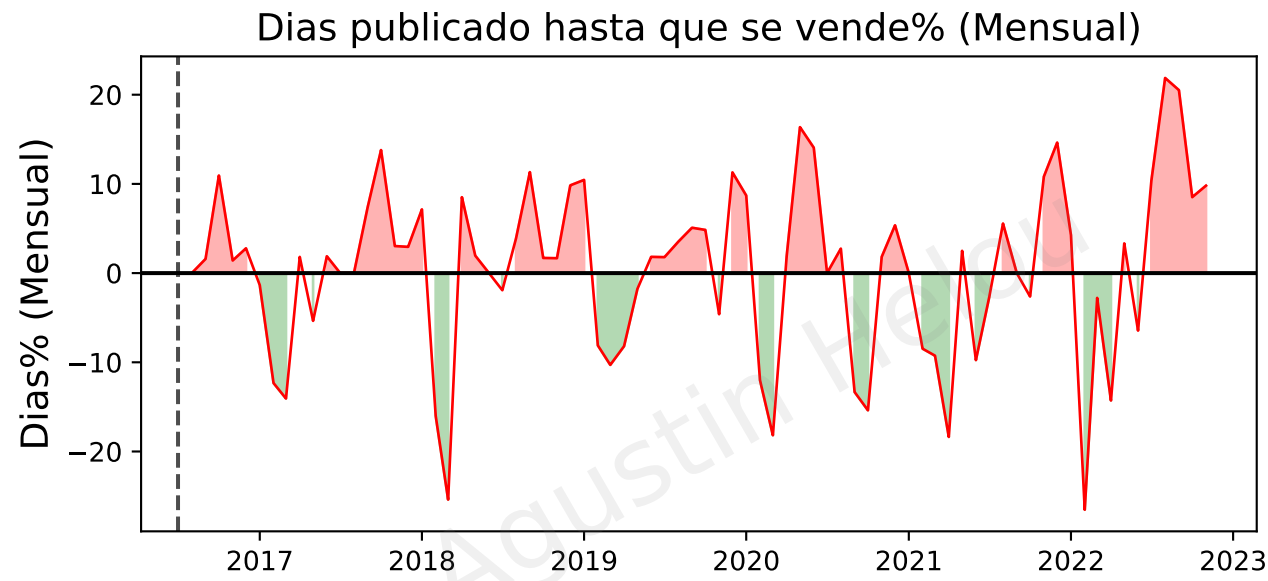
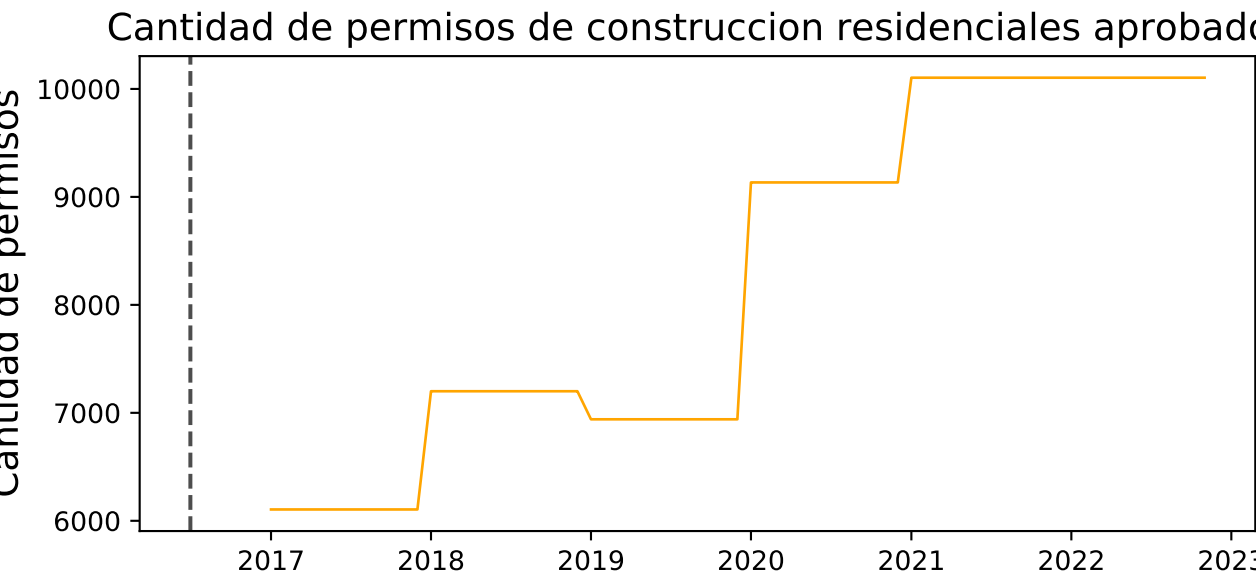
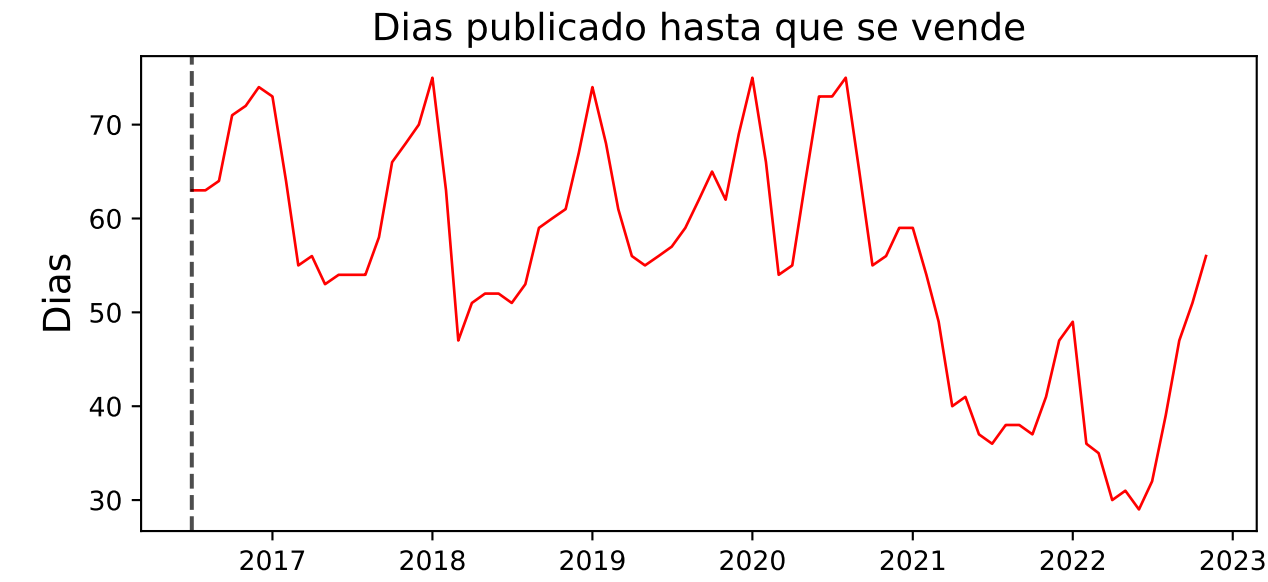
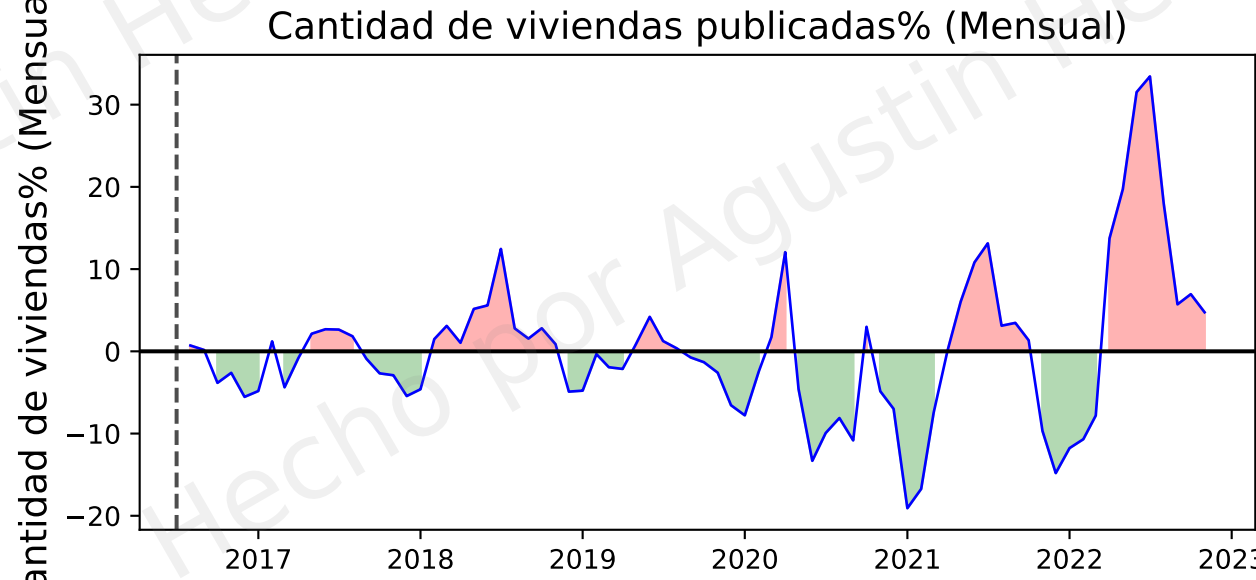
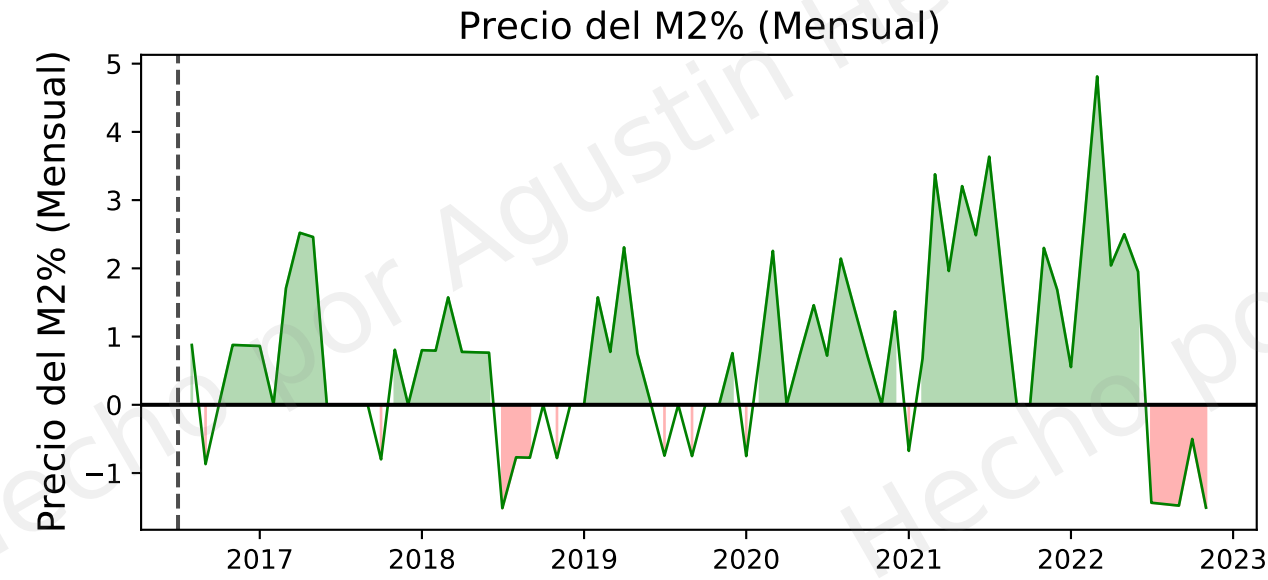
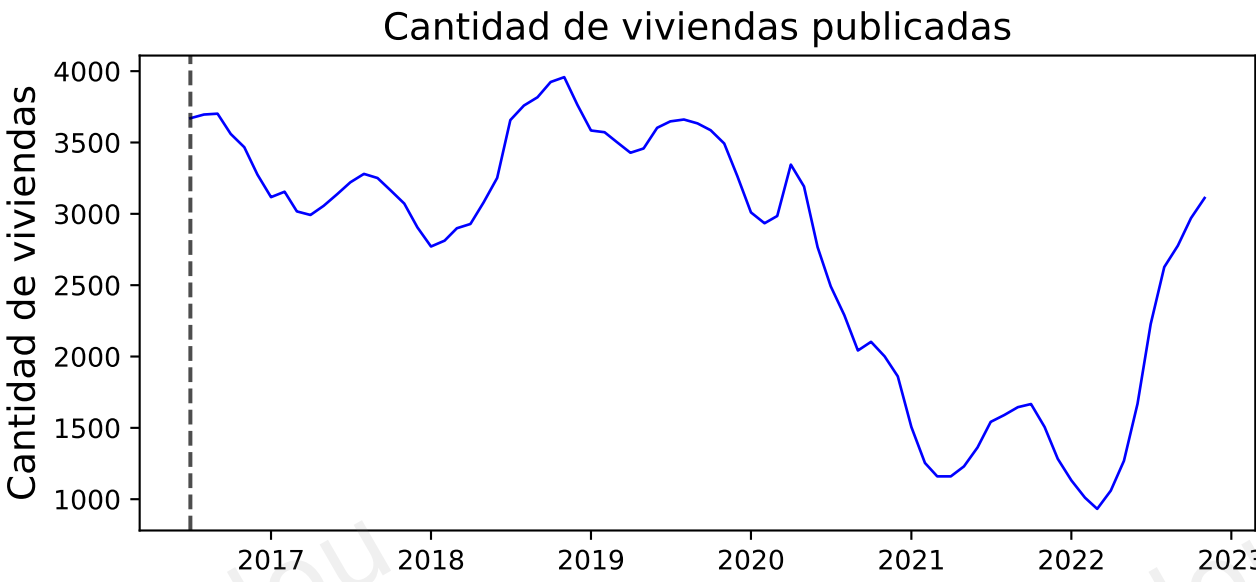
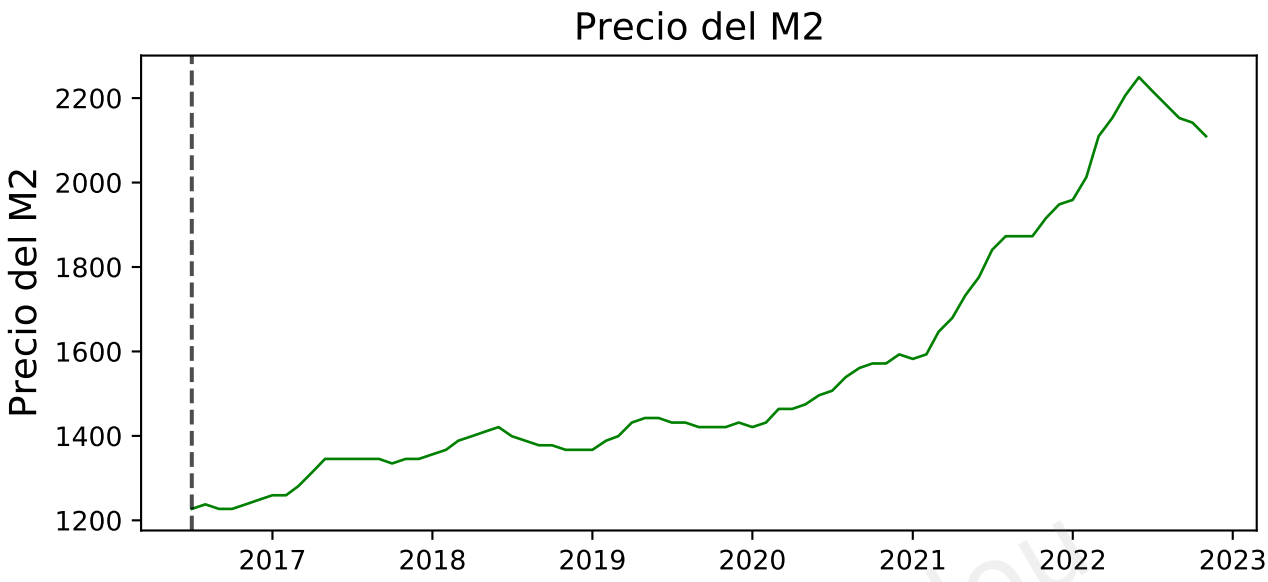
Pesimista 30y

[illegible]

## Pesimista 15y

[illegible]

Condado de Duval





## Hipotetico de Duval

	Base 30y	Optimista 30y	Pesimista 30y	Base 15y	Optimista 15y	Pesimista 15y
Compra	126583.64	126583.64	126583.64	126583.64	126583.64	126583.64
Downpayment	25316.73	25316.73	25316.73	25316.73	25316.73	25316.73
Mortgage	101266.91	101266.91	101266.91	101266.91	101266.91	101266.91
Tasa	6.81	6.81	6.81	6.14	6.14	6.14
Cuota	660.86	660.86	660.86	862.23	862.23	862.23
Renta	965.37	965.37	965.37	965.37	965.37	965.37
Comision	96.54	96.54	96.54	96.54	96.54	96.54
HOA	320.67	320.67	320.67	320.67	320.67	320.67
Seguro	50.63	50.63	50.63	50.63	50.63	50.63
Impuesto Propiedad	210.97	210.97	210.97	210.97	210.97	210.97
Venta	139548.36	149828.67	129268.05	139548.36	149828.67	129268.05
Prepayment Penalty	2004.0	2004.0	2004.0	1940.4	1940.4	1940.4
Cancelacion Mortgage	100199.99	100199.99	100199.99	97019.79	97019.79	97019.79
Impuesto Ganancias	1400.11	3558.98	0.0	1573.86	3732.73	0.0
Rendimiento USD	5267.08	13388.53	-3613.12	5920.73	14042.17	-2785.72
Capital	60605.76	60605.76	60605.76	65035.84	65035.84	65035.84
Rendimiento%	8.69	22.09	-5.96	9.1	21.59	-4.28
TIR	18.74	47.79	-12.8	20.3	48.35	-9.49

Base 30y

	0	1	2	3	4	5	6	7	8	9	10	11	12
Downpayment	-25316.73	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Renta	0.0	0.0	965.37	965.37	965.37	965.37	965.37	965.37	965.37	965.37	965.37	965.37	965.37
Comision	0.0	0.0	-96.54	-96.54	-96.54	-96.54	-96.54	-96.54	-96.54	-96.54	-96.54	-96.54	-96.54
Cuota	0.0	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86
HOA	0.0	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67
Seguro	0.0	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63
Impuesto Propiedad	0.0	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97
Venta	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	139548.36
Prepayment Penalty	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2004.0
Cancelacion Mortgage	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-100199.99
Impuesto Ganancias	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1400.11
Flujo Neto	-25316.73	-1243.14	-374.3	-374.3	-374.3	-374.3	-374.3	-374.3	374.3	-374.3	-374.3	-374.3	35569.96

Base 15y

[illegible]

## Optimista 30y

[illegible]

Optimista 15y

[illegible]

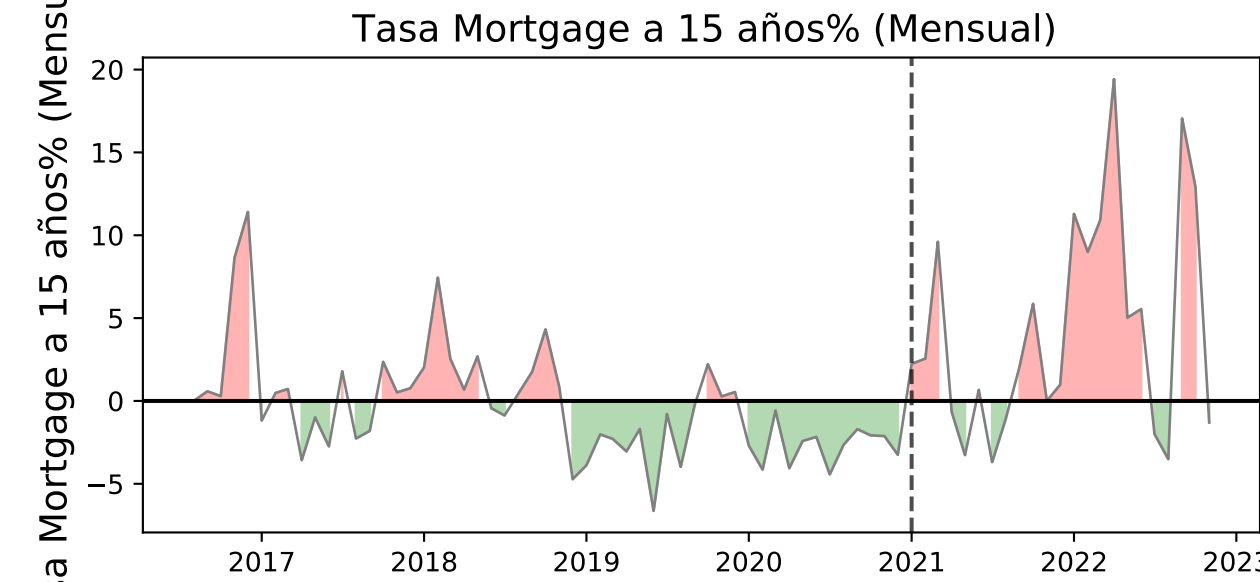
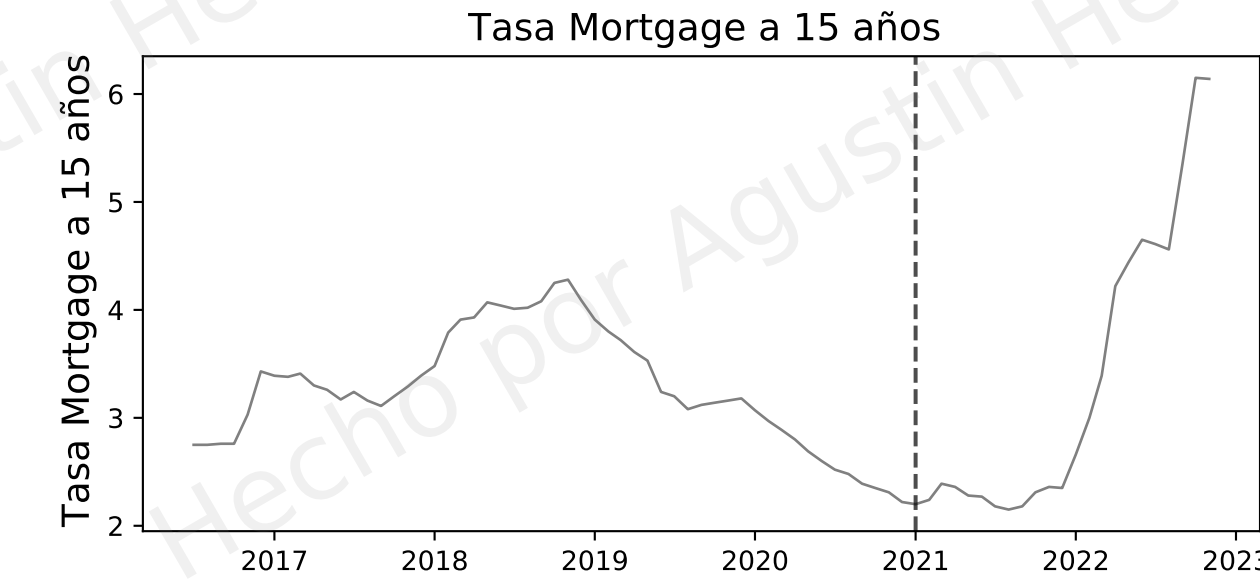
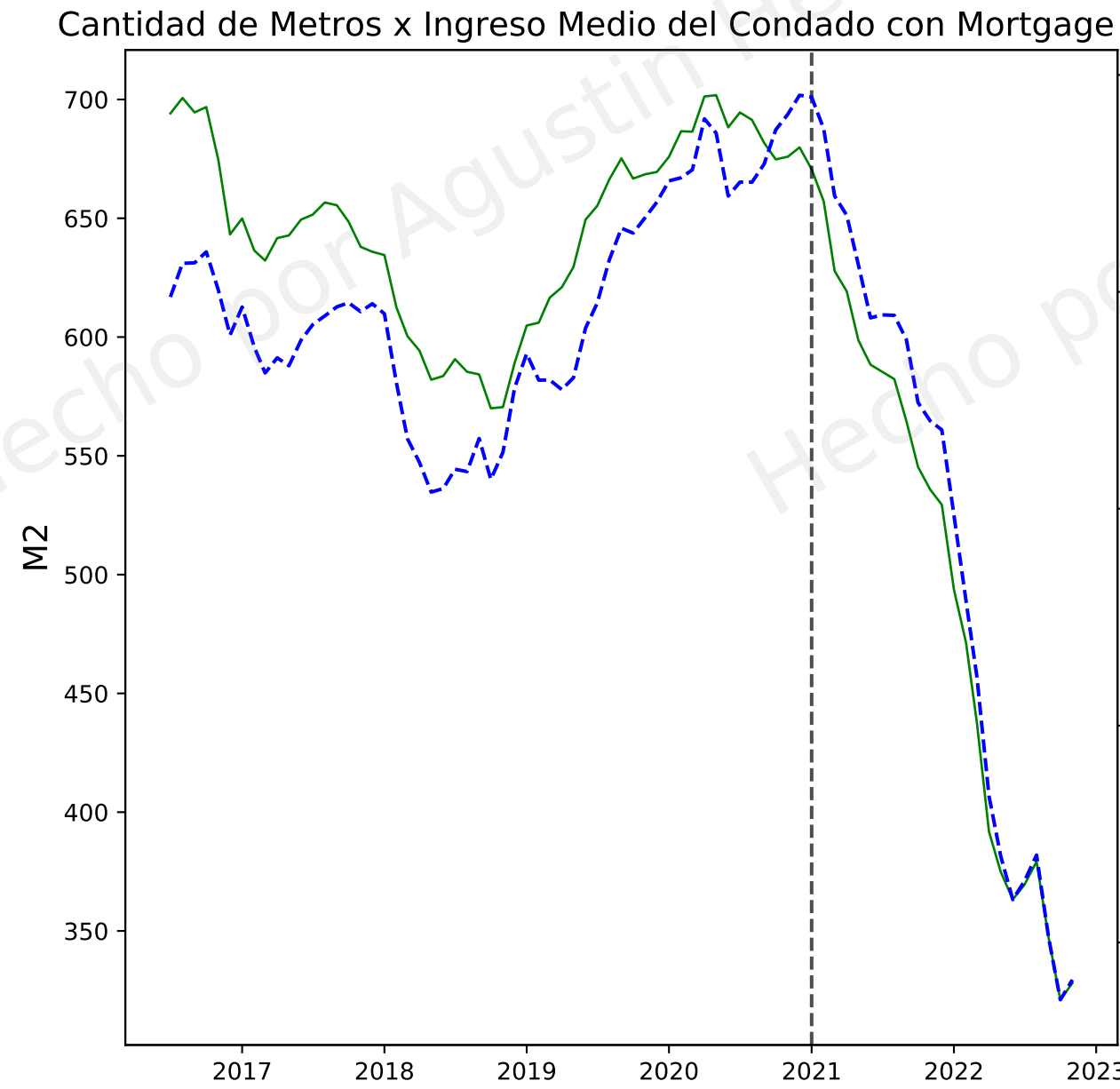
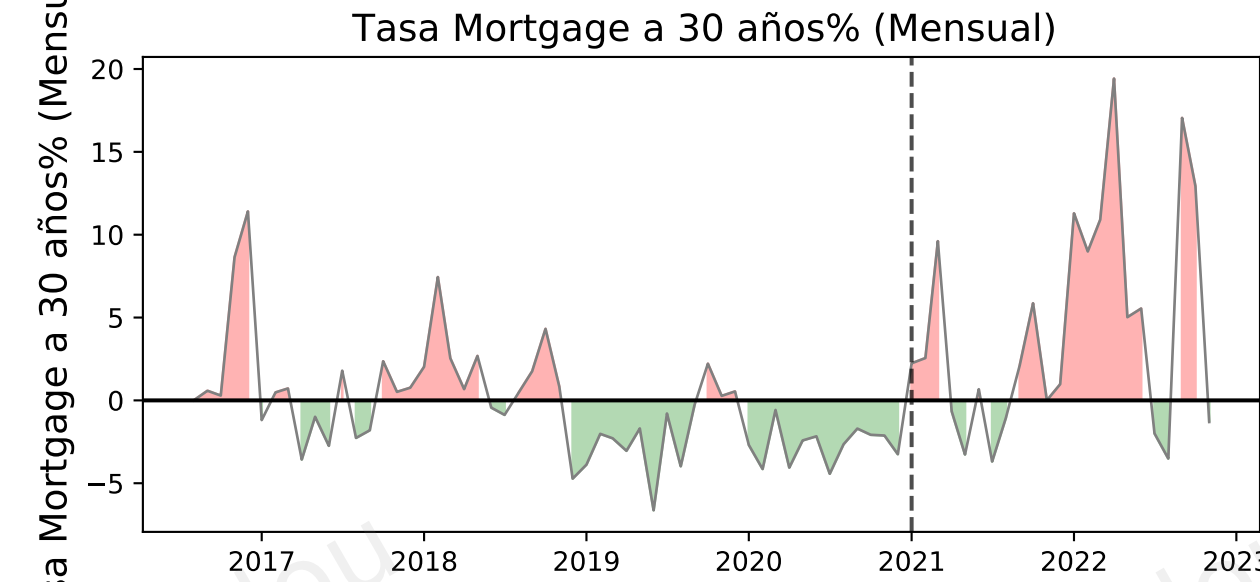
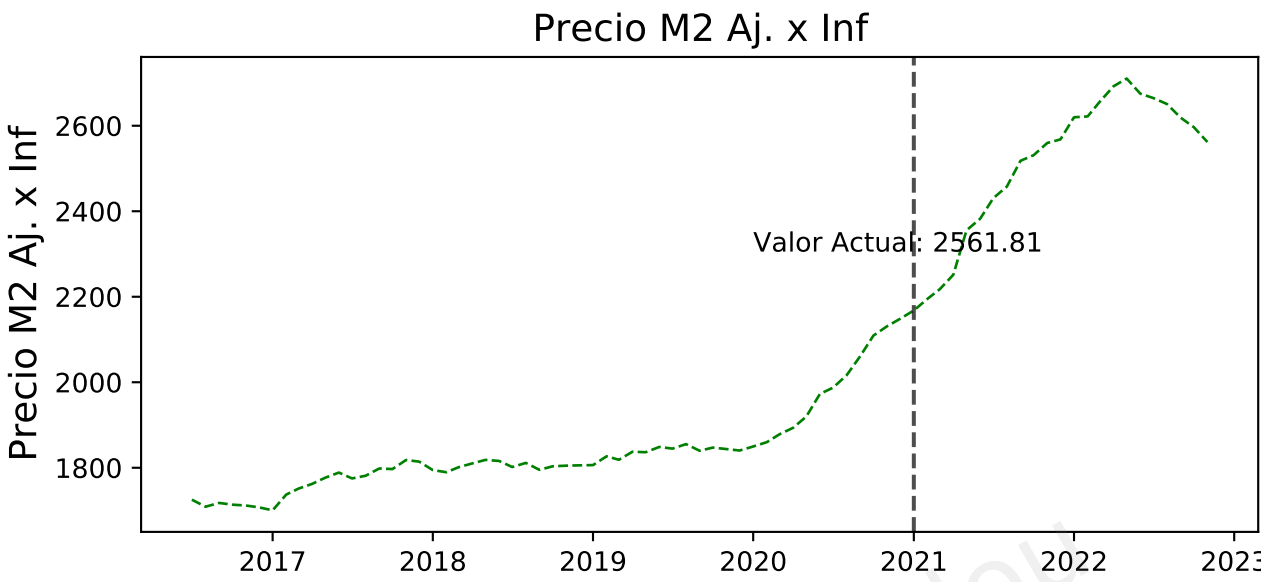
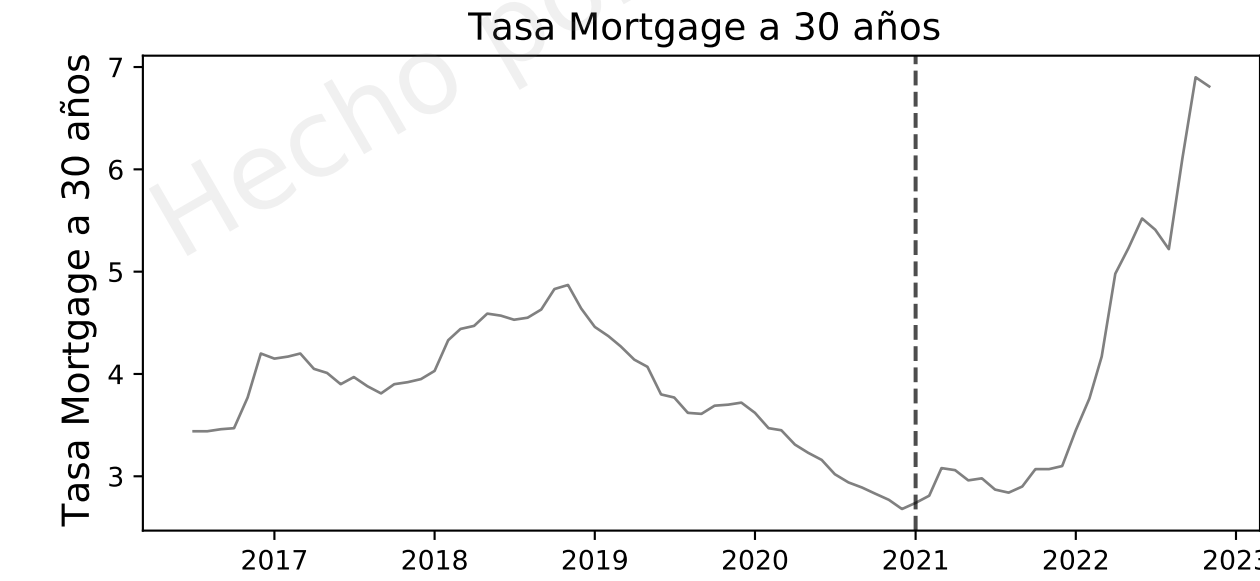
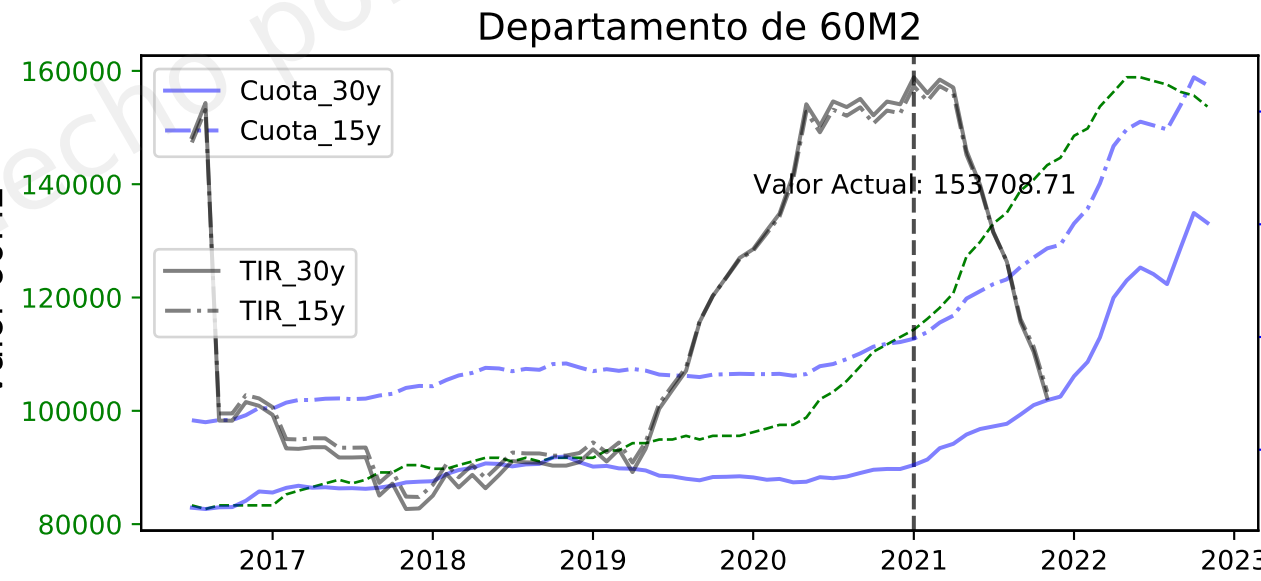
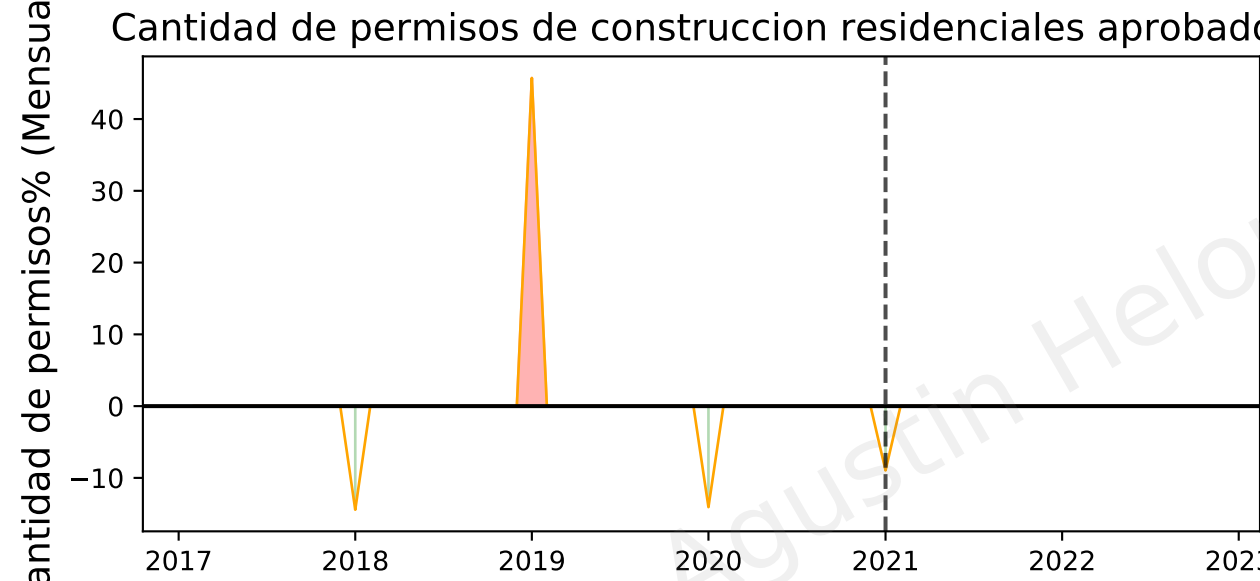
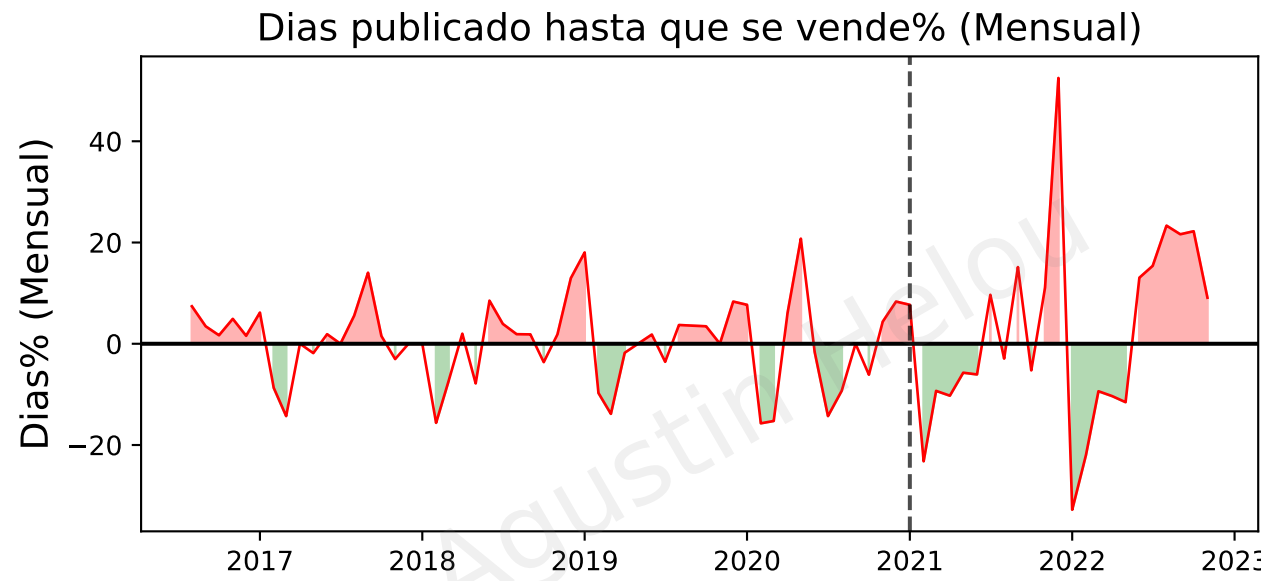
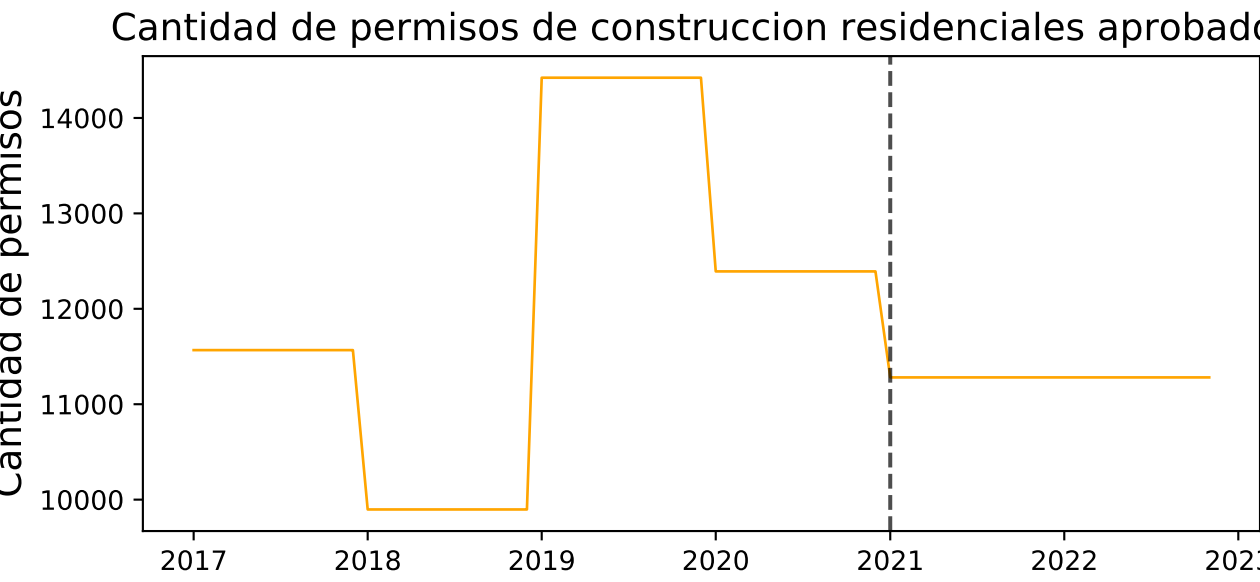
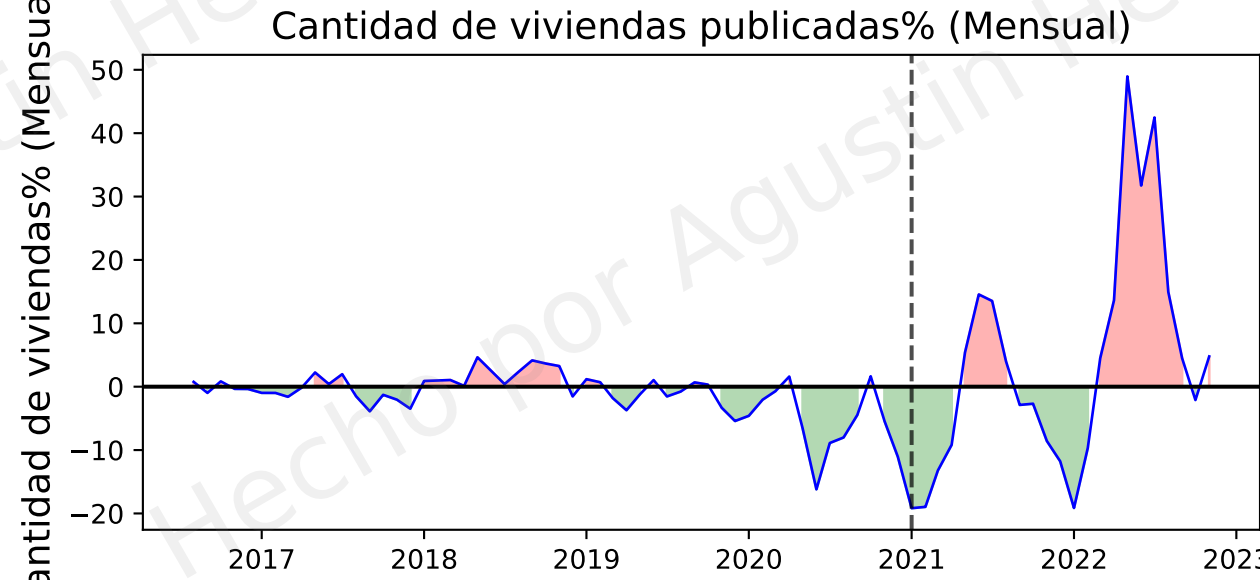
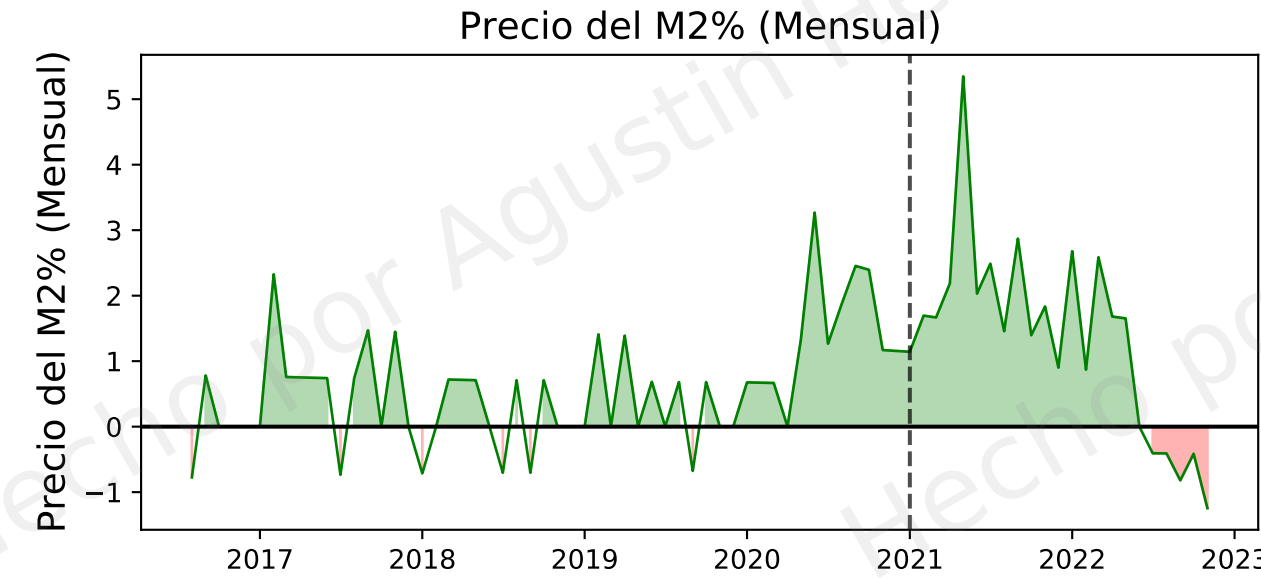
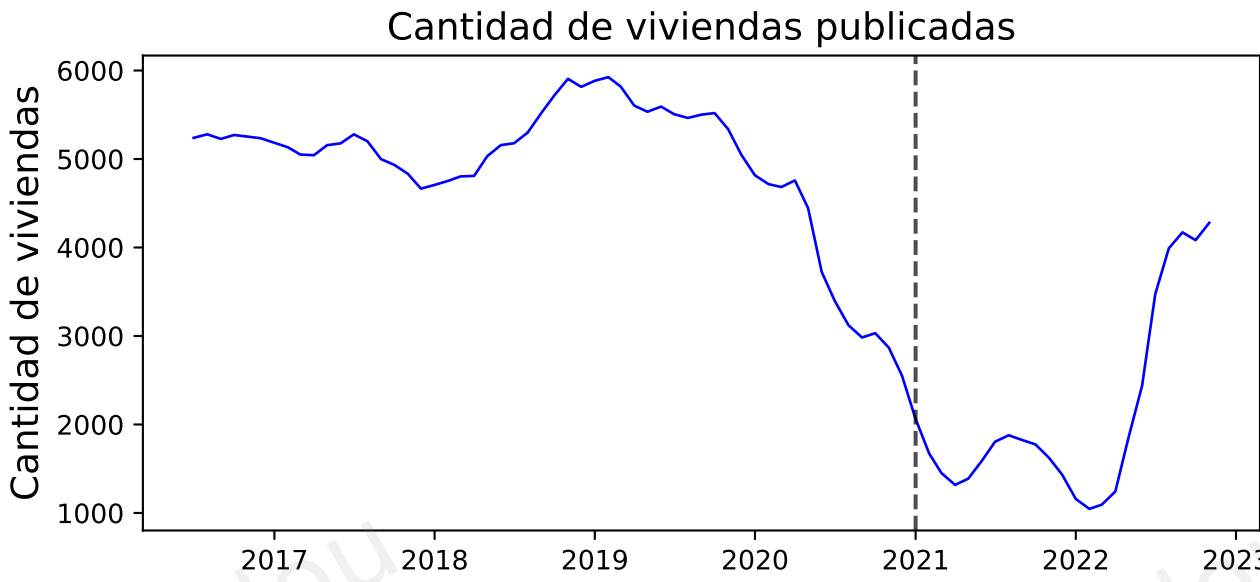
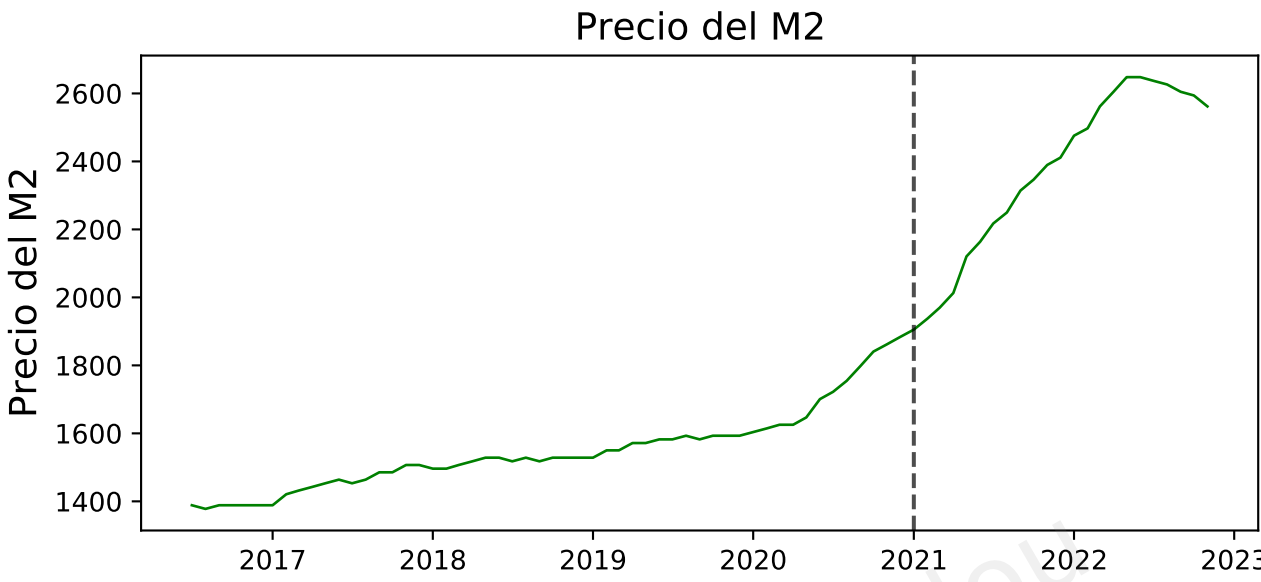
Pesimista 30y

	0	1	2	3	4	5	6	7	8	9	10	11	12
Downpayment	-25316.73	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Renta	0.0	0.0	965.37	965.37	965.37	965.37	965.37	965.37	965.37	965.37	965.37	965.37	965.37
Comision	0.0	0.0	-96.54	-96.54	-96.54	-96.54	-96.54	-96.54	-96.54	-96.54	-96.54	-96.54	-96.54
Cuota	0.0	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86	-660.86
HOA	0.0	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67	-320.67
Seguro	0.0	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63	-50.63
Impuesto Propiedad	0.0	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97	-210.97
Venta	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	129268.05
Prepayment Penalty	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2004.0
Cancelacion Mortgage	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-100199.99
Impuesto Ganancias	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Flujo Neto	-25316.73	-1243.14	-374.3	-374.3	-374.3	-374.3	-374.3	-374.3	374.3	-374.3	-374.3	-374.3	26689.76

Pesimista 15y

[illegible]

Condado de Hillsborough





## Hipotetico de Hillsborough

	Base 30y	Optimista 30y	Pesimista 30y	Base 15y	Optimista 15y	Pesimista 15y
Compra	153708.71	153708.71	153708.71	153708.71	153708.71	153708.71
Downpayment	30741.74	30741.74	30741.74	30741.74	30741.74	30741.74
Mortgage	122966.97	122966.97	122966.97	122966.97	122966.97	122966.97
Tasa	6.81	6.81	6.81	6.14	6.14	6.14
Cuota	802.47	802.47	802.47	1046.99	1046.99	1046.99
Renta	1169.83	1169.83	1169.83	1169.83	1169.83	1169.83
Comision	116.98	116.98	116.98	116.98	116.98	116.98
HOA	346.23	346.23	346.23	346.23	346.23	346.23
Seguro	61.48	61.48	61.48	61.48	61.48	61.48
Impuesto Propiedad	256.18	256.18	256.18	256.18	256.18	256.18
Venta	172379.27	187527.0	157231.54	172379.27	187527.0	157231.54
Prepayment Penalty	2433.43	2433.43	2433.43	2356.19	2356.19	2356.19
Cancelacion Mortgage	121671.41	121671.41	121671.41	117809.74	117809.74	117809.74
Impuesto Ganancias	2418.71	5599.73	0.0	2629.69	5810.72	0.0
Rendimiento USD	9098.95	21065.65	-3630.08	9892.66	21859.36	-2625.38
Capital	72686.53	72686.53	72686.53	78065.9	78065.9	78065.9
Rendimiento%	12.52	28.98	-4.99	12.67	28.0	-3.36
TIR	26.86	62.39	-10.67	28.14	62.47	-7.42

Base 30y

[illegible]

Base 15y

[illegible]

## Optimista 30y

[illegible]

Optimista 15y

[illegible]

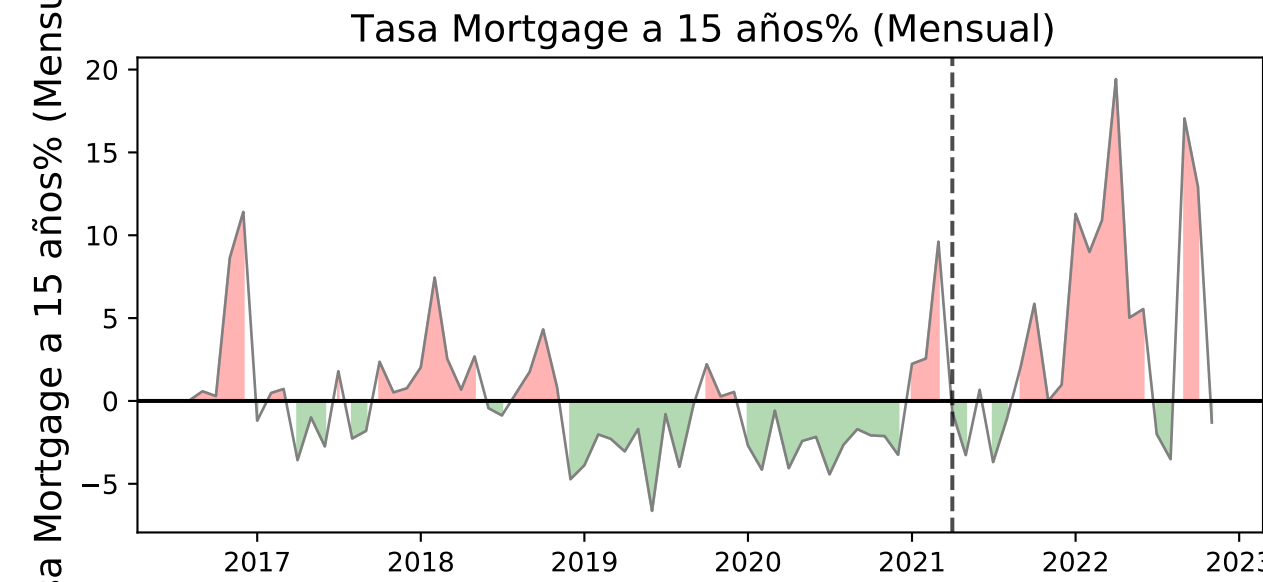
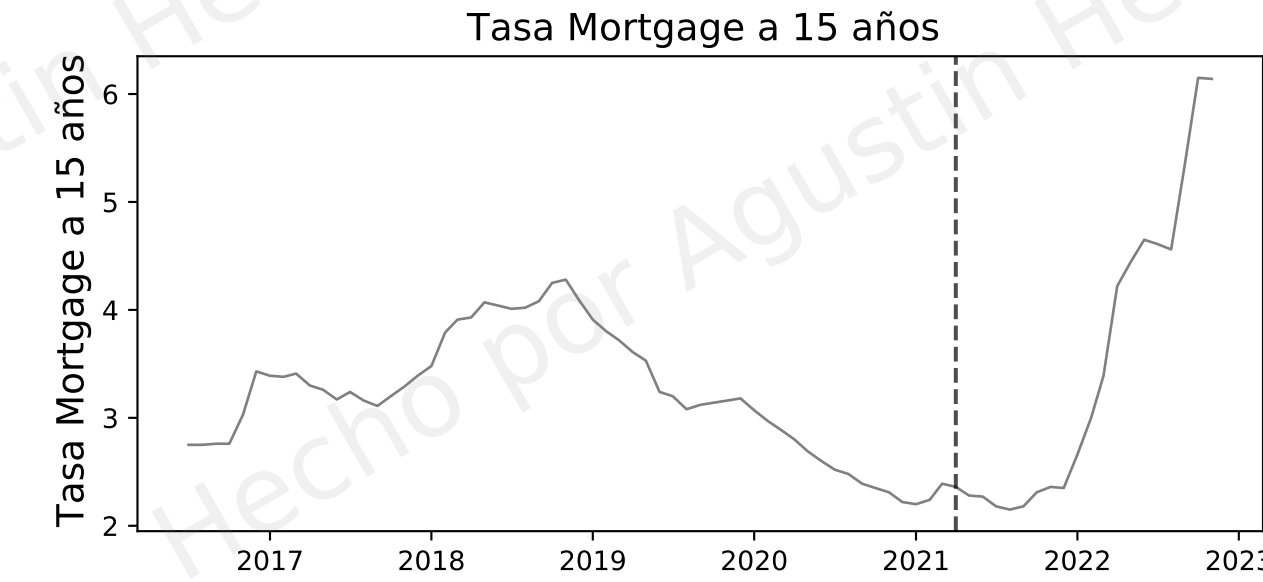
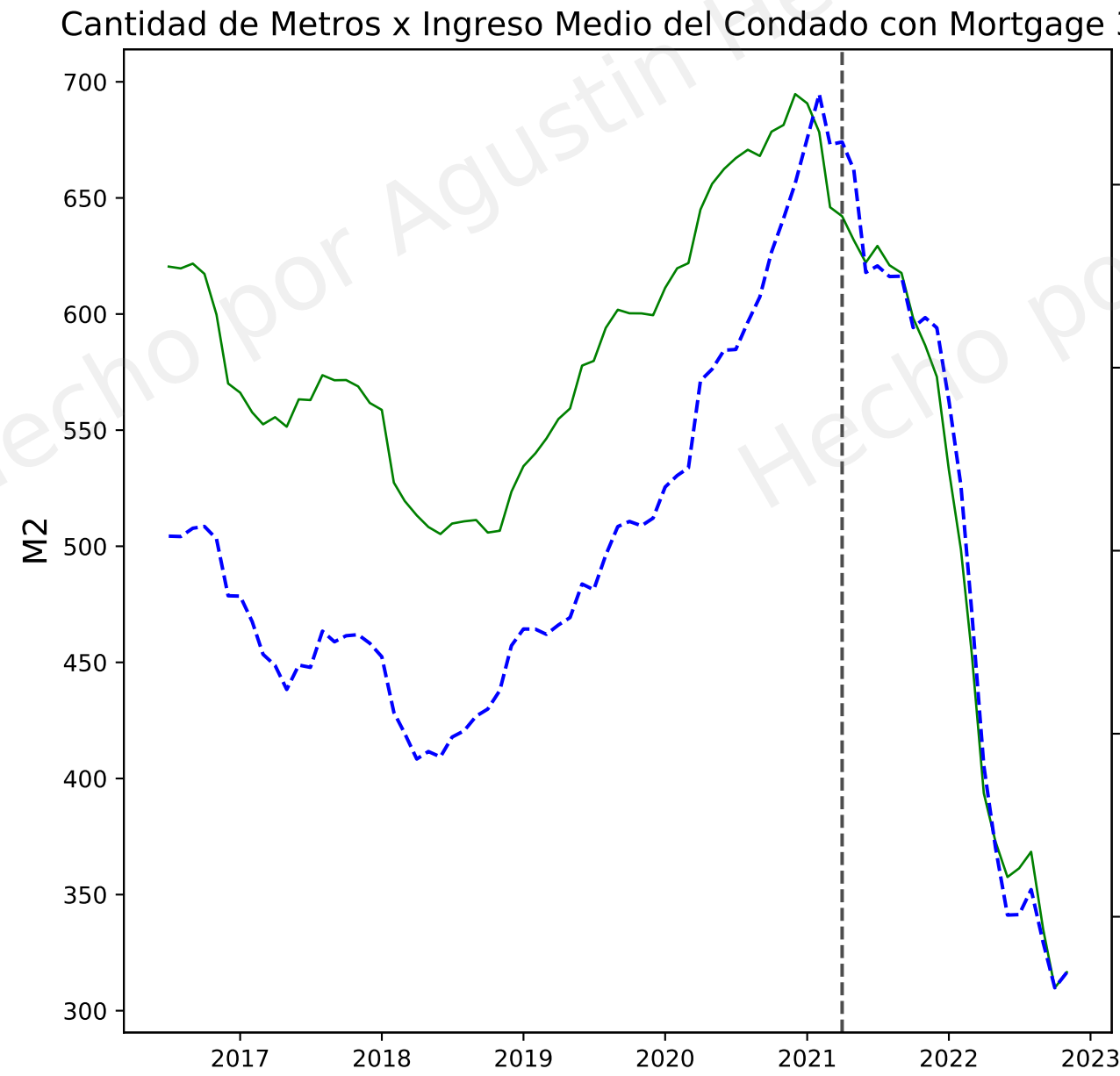
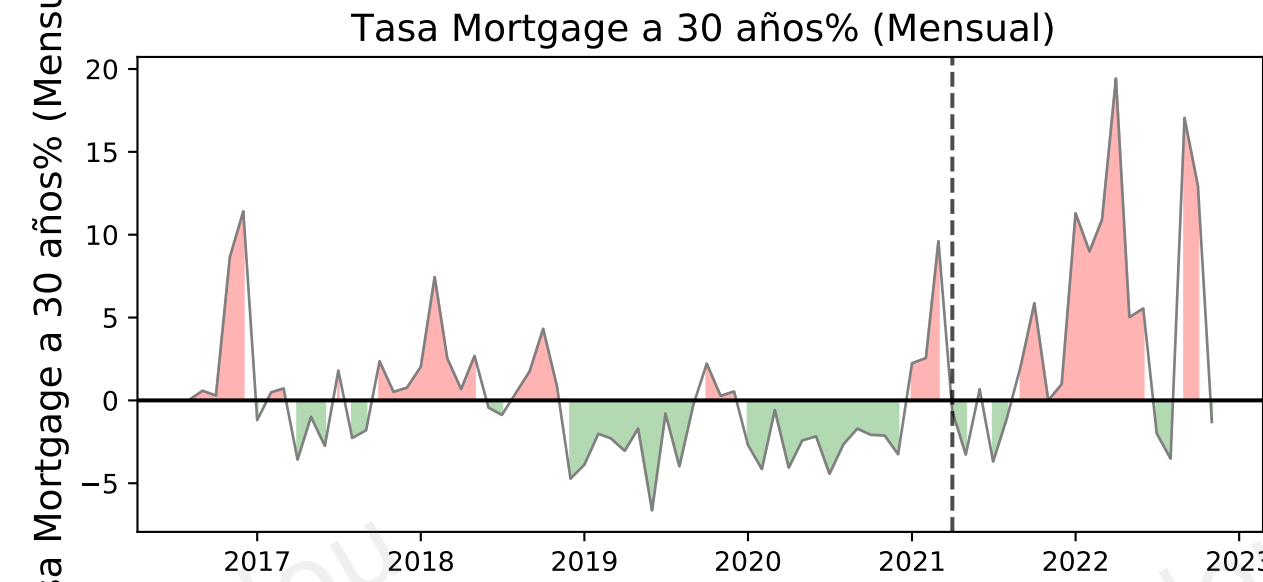
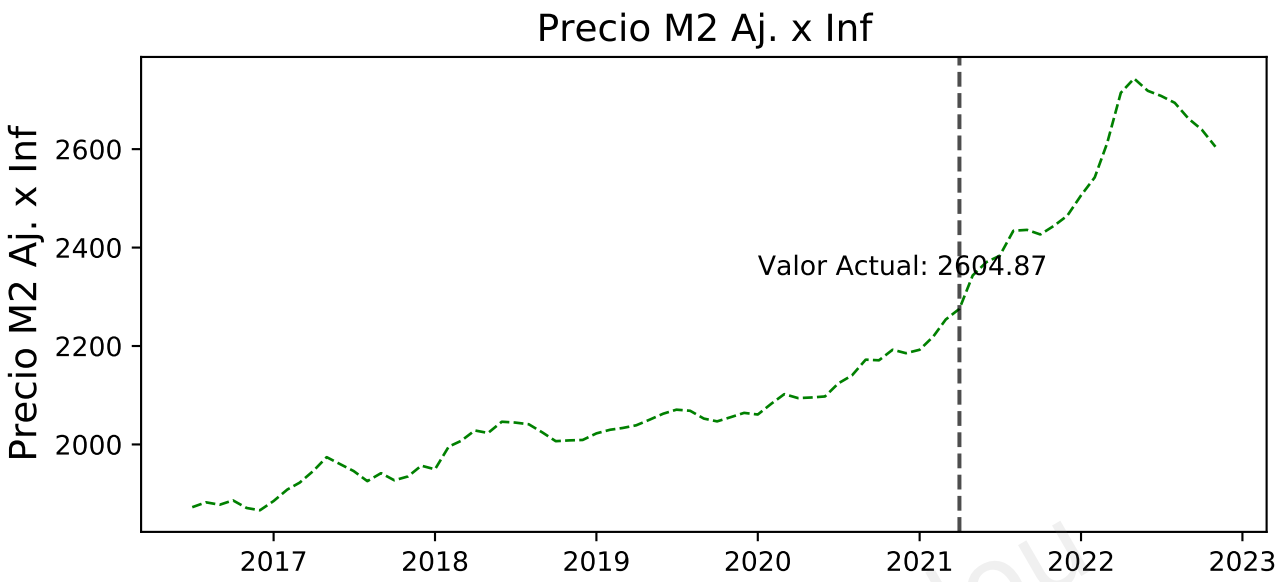
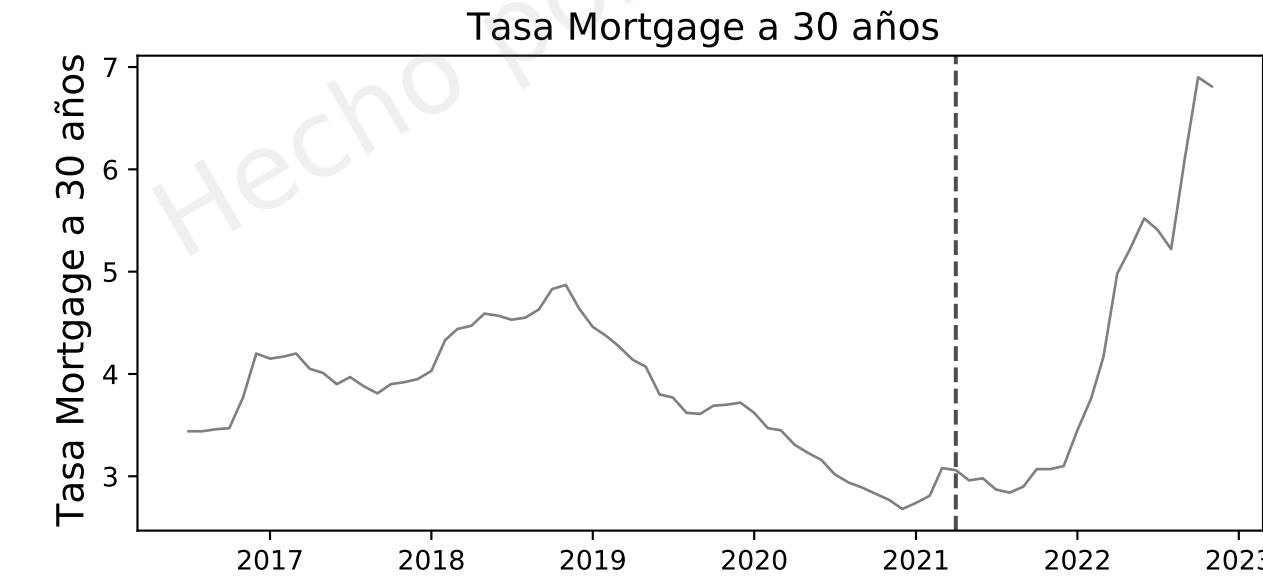
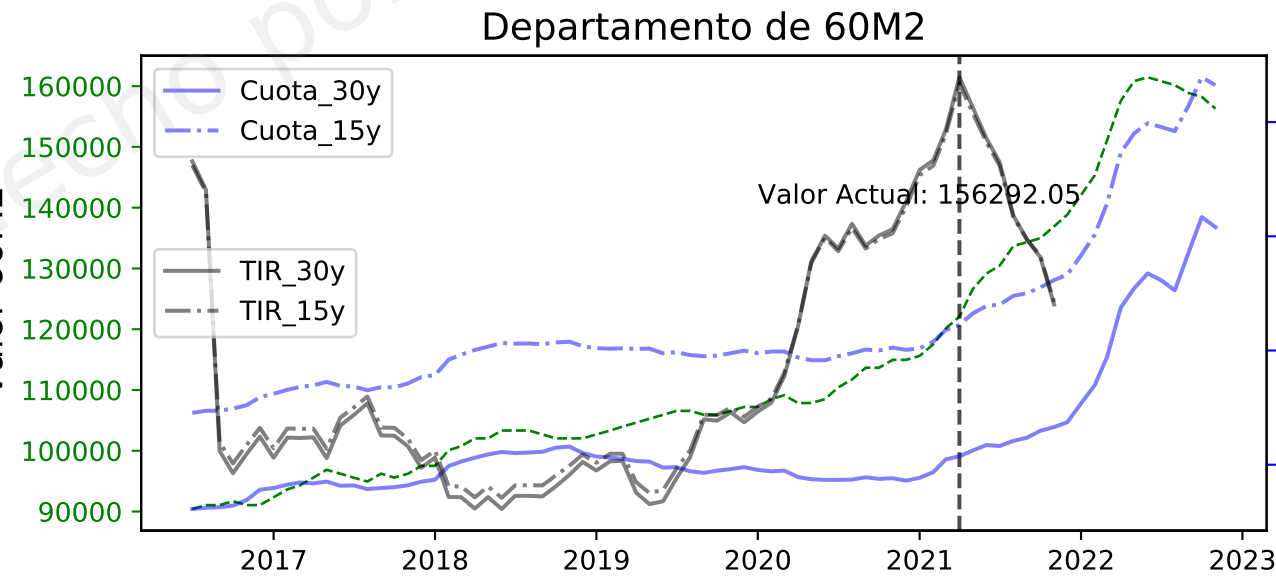
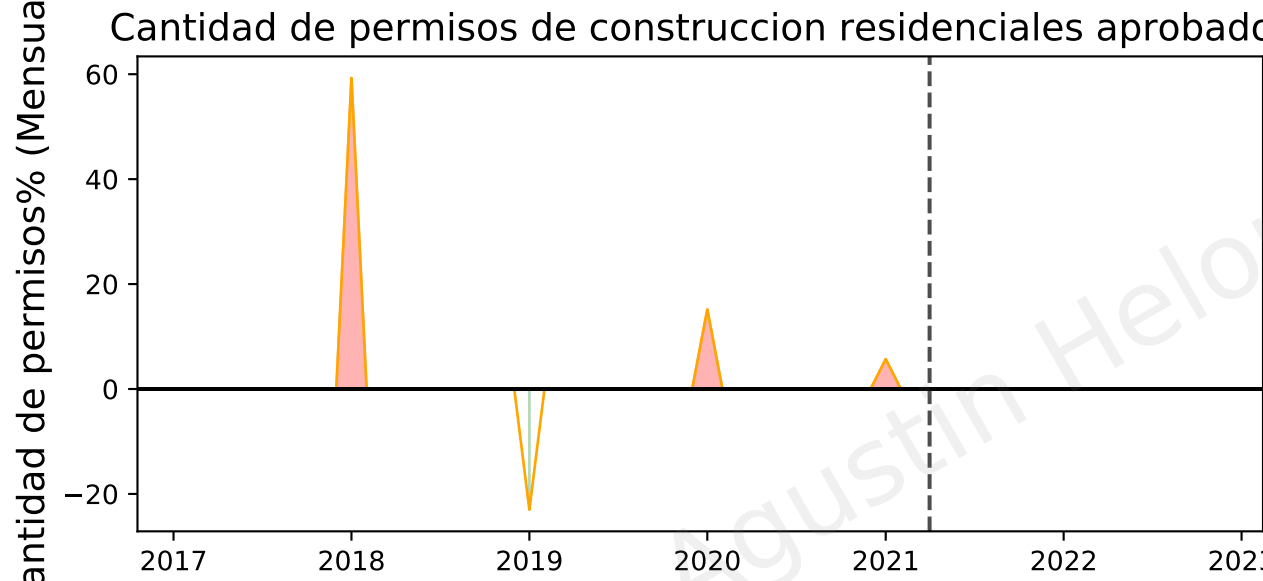
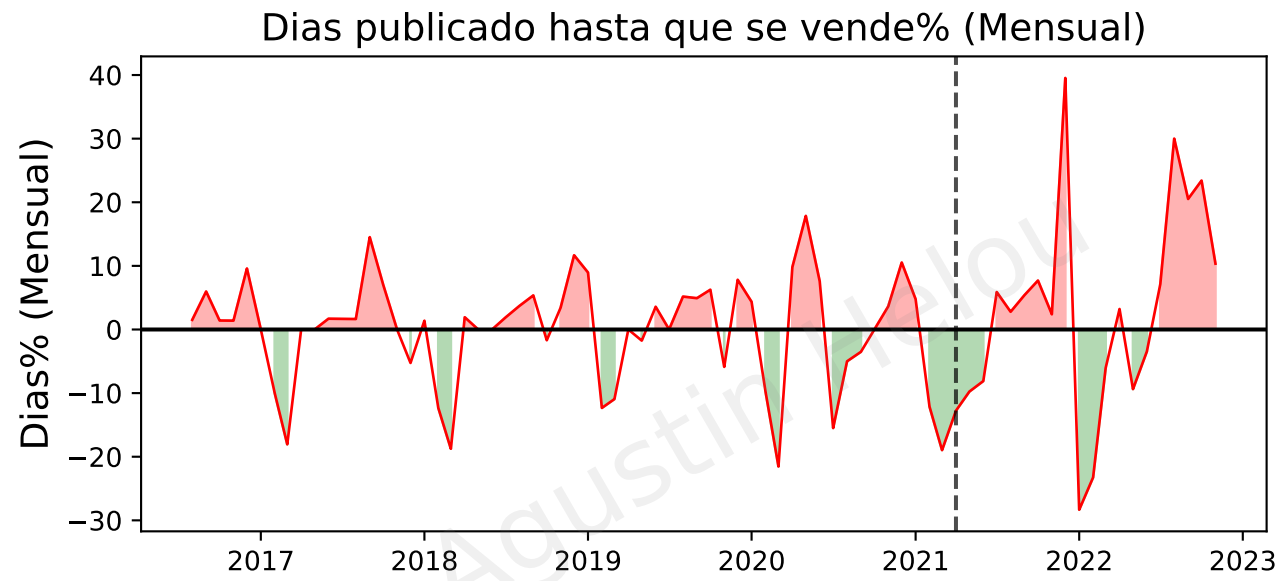
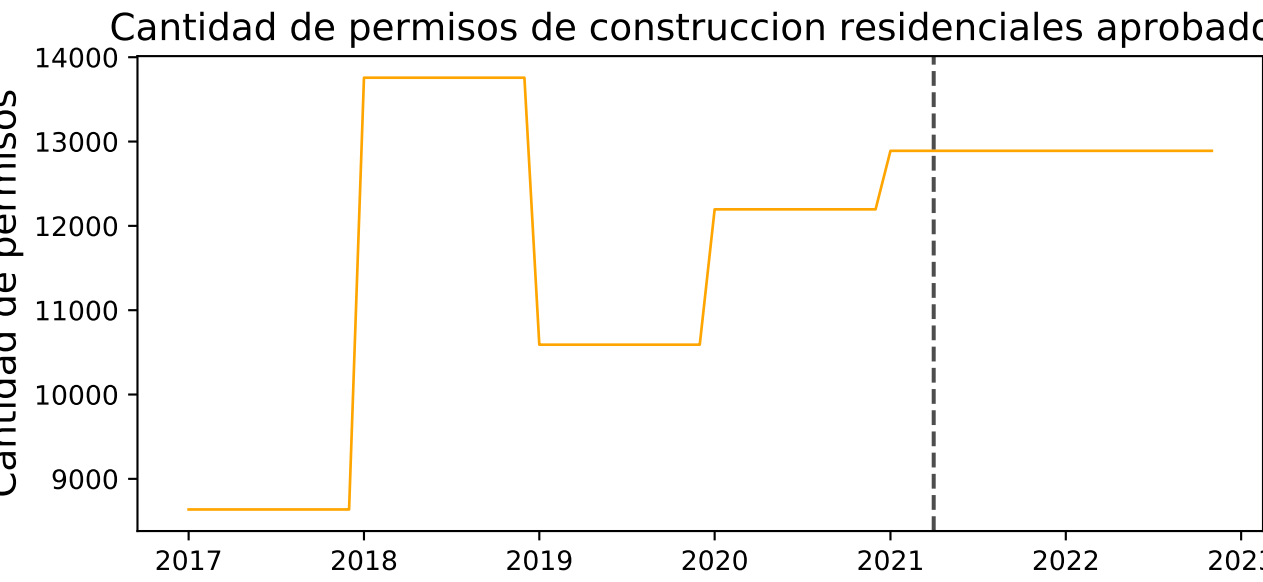
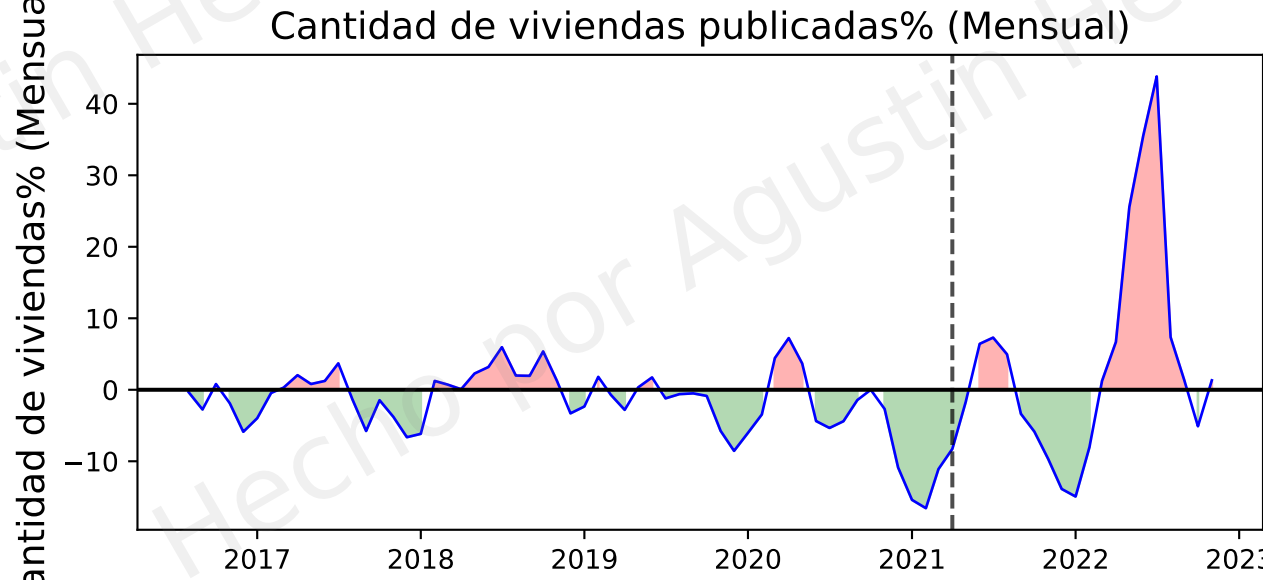
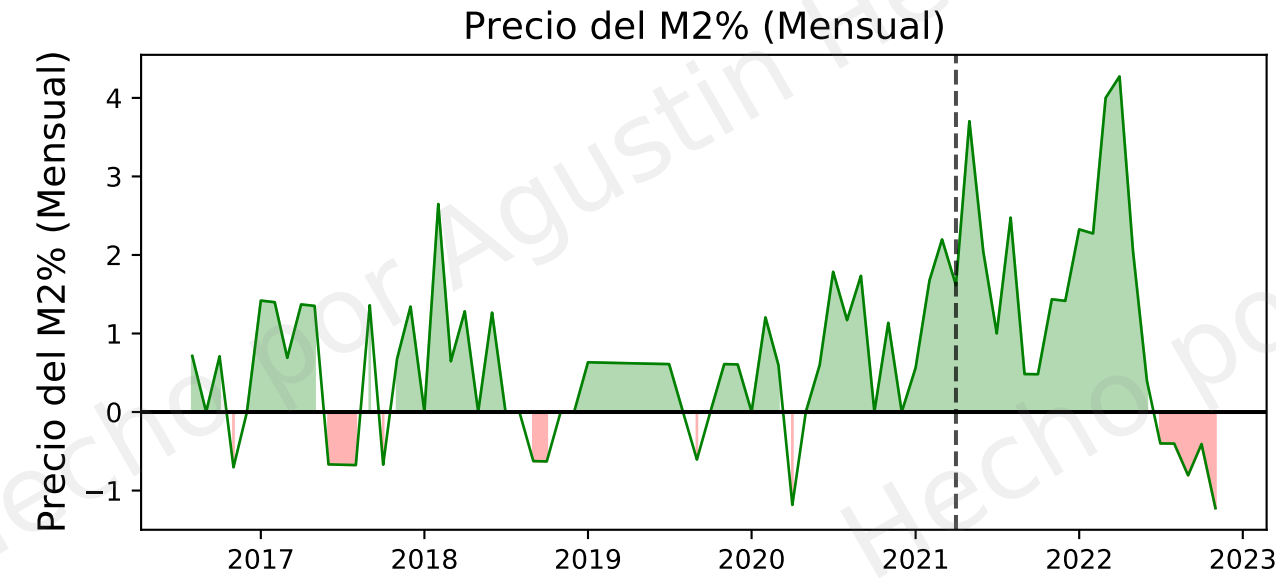
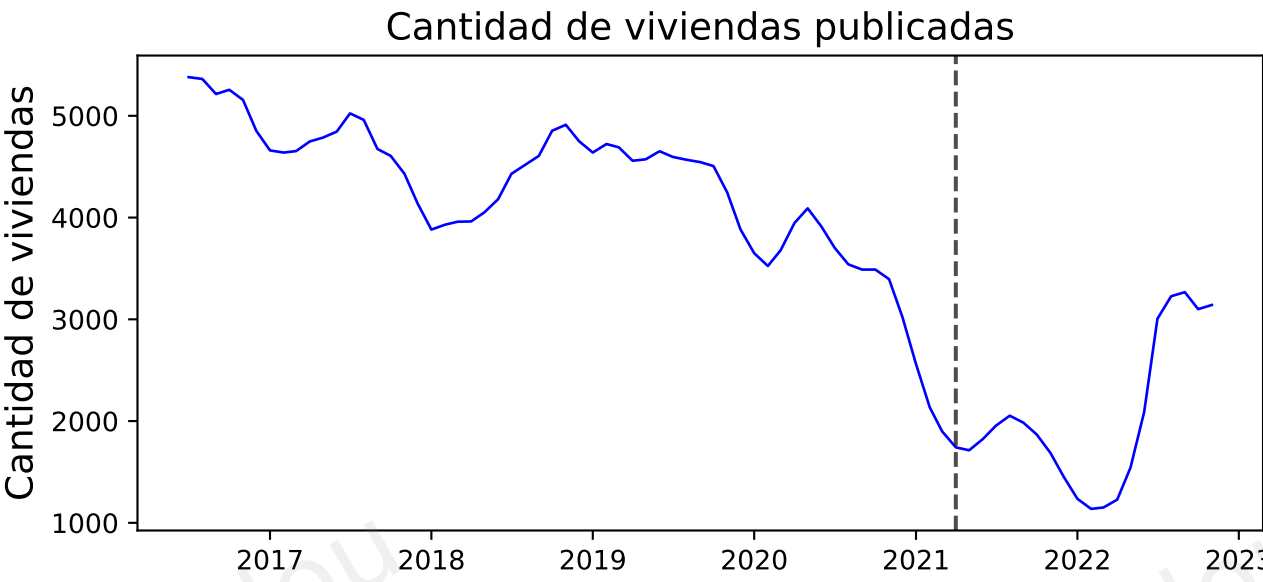
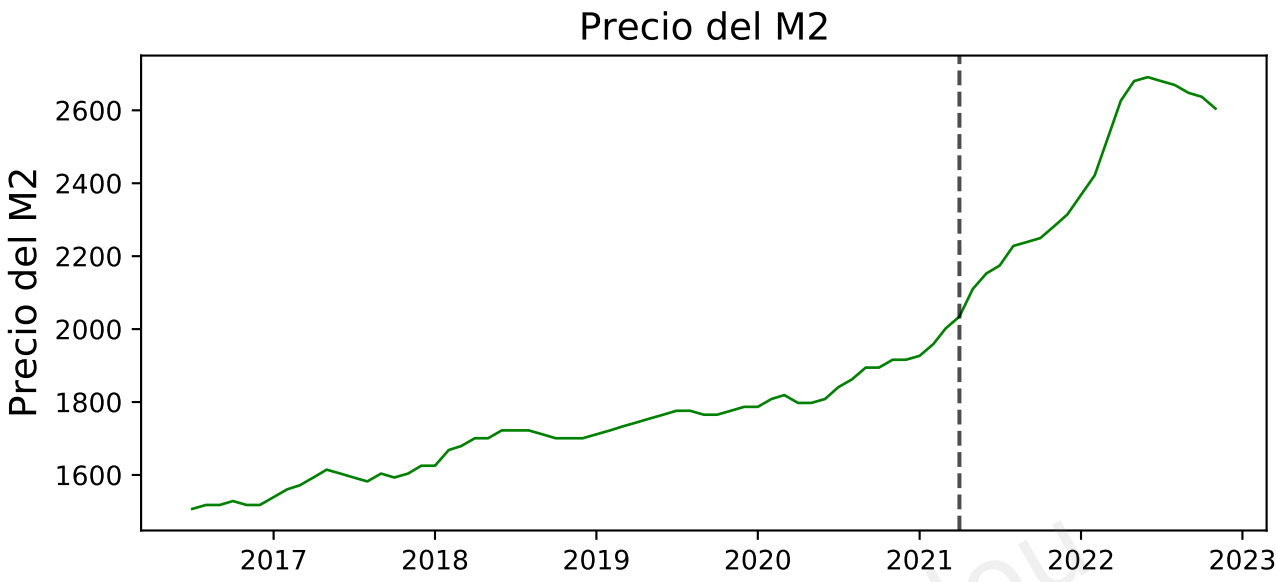
Pesimista 30y

[illegible]

Pesimista 15y

[illegible]

Condado de Orange





## Hipotetico de Orange

	Base 30y	Optimista 30y	Pesimista 30y	Base 15y	Optimista 15y	Pesimista 15y
Compra	156292.05	156292.05	156292.05	156292.05	156292.05	156292.05
Downpayment	31258.41	31258.41	31258.41	31258.41	31258.41	31258.41
Mortgage	125033.64	125033.64	125033.64	125033.64	125033.64	125033.64
Tasa	6.81	6.81	6.81	6.14	6.14	6.14
Cuota	815.96	815.96	815.96	1064.59	1064.59	1064.59
Renta	1189.31	1189.31	1189.31	1189.31	1189.31	1189.31
Comision	118.93	118.93	118.93	118.93	118.93	118.93
HOA	348.66	348.66	348.66	348.66	348.66	348.66
Seguro	62.52	62.52	62.52	62.52	62.52	62.52
Impuesto Propiedad	260.49	260.49	260.49	260.49	260.49	260.49
Venta	171977.56	183817.23	160137.9	171977.56	183817.23	160137.9
Prepayment Penalty	2474.33	2474.33	2474.33	2395.79	2395.79	2395.79
Cancelacion Mortgage	123716.31	123716.31	123716.31	119789.74	119789.74	119789.74
Impuesto Ganancias	1774.74	4261.07	0.0	1989.27	4475.6	0.0
Rendimiento USD	6676.4	16029.74	-3388.53	7483.45	16836.79	-2366.95
Capital	73837.08	73837.08	73837.08	79306.86	79306.86	79306.86
Rendimiento%	9.04	21.71	-4.59	9.44	21.23	-2.98
TIR	19.38	46.65	-9.8	20.92	47.25	-6.58

Base 30y

[illegible]

Base 15y

[illegible]

## Optimista 30y

[illegible]

## Optimista 15y

[illegible]

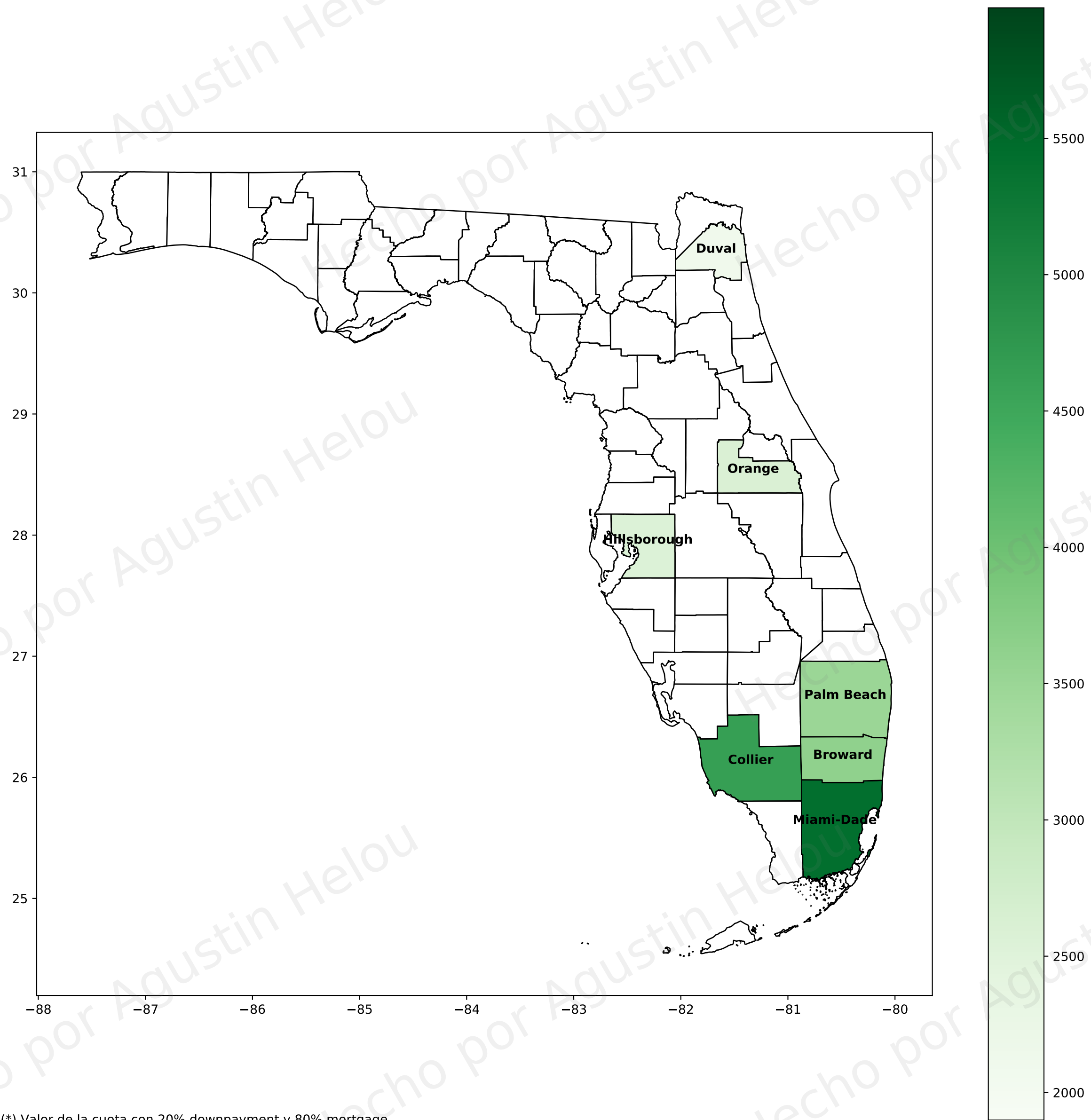
### Pesimista 30y

[illegible]

## Pesimista 15y

[illegible]

Valor Actual del M2



(\*) Valor de la cuota con 20% downpayment y 80% mortgage  
(\*\*) TIR comprando 20% downpayment y 80% mortgage, alquiler 12 meses, luego lo vendo y cancelo mortgage  
(\*\*\*) (Cantidad de Metros x Ingreso Medio del Condado con Mortgage 30y)/Tamano\_Medio\_Viviendas\_Publicadas