

FORM NO. 16

[See rule 31(1)(a)]

PART A
Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P

Certificate No. SRNZUNA		Last updated on 02-Jun-2024	
Name and address of the Employer/Specified Bank		Name and address of the Employee/Specified senior citizen	
MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED 17/18 II FLOOR, MAHINDRA TOWERS, PATULLOUS ROAD, CHENNAI - 600002 Tamil Nadu +(91)44-39881000 SIDDHARTH.SHAH802@MAHINDRAHOLIDAYS.COM		PRATIK CHABU AHIRE R NO 103 1ST FLOOR, OM SHANT KRUPA CHS, KALYAN DOMBIVALI MIDC RD, KHAMBALPADA DOMBIVALI E, THANE - 421201 Maharashtra	
PAN of the Deductor	TAN of the Deductor	PAN of the Employee/Specified senior citizen	Employee Reference No. provided by the Employer/Pension Payment order no. provided by the Employer (If available)
AAACM6469L	CHEM02211G	BCQPA4784E	
CIT (TDS)		Assessment Year	Period with the Employer
The Commissioner of Income Tax (TDS) 7th Floor, New Block, Aayakar Bhawan, 121 , M.G. Road, Chennai - 600034		2024-25	From 01-Apr-2023 To 31-Mar-2024

Summary of amount paid/credited and tax deducted at source thereon in respect of the employee

Quarter(s)	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of Section 200	Amount paid/credited	Amount of tax deducted (Rs.)	Amount of tax deposited / remitted (Rs.)
Q1	QVKSCYFF	481521.00	67470.00	67470.00
Q2	QVMDZYUC	900844.00	199294.00	199294.00
Q3	QVPJYAJD	536169.00	85515.00	85515.00
Q4	QVRKAOOB	544992.00	88271.00	88271.00
Total (Rs.)		2463526.00	440550.00	440550.00

I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Book Identification Number (BIN)			
		Receipt Numbers of Form No. 24G	DDO serial number in Form no. 24G	Date of transfer voucher (dd/mm/yyyy)	Status of matching with Form no. 24G
Total (Rs.)					

II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
1	22490.00	6939001	06-05-2023	07211	F
2	22490.00	6939001	07-06-2023	00580	F
3	22490.00	6939001	06-07-2023	19412	F
4	143736.00	6939001	05-08-2023	11875	F

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
5	27779.00	6939001	06-09-2023	22783	F
6	27779.00	6939001	05-10-2023	15739	F
7	29957.00	6939001	06-11-2023	22109	F
8	27779.00	6939001	06-12-2023	13224	F
9	27779.00	6939001	05-01-2024	09945	F
10	53243.00	6939001	06-02-2024	25102	F
11	15048.00	6939001	06-03-2024	21374	F
12	19980.00	6939001	24-04-2024	06714	F
Total (Rs.)	440550.00				

Verification

I, **SIDDHARTHKUMAR SHRIPAL SHAH**, son / daughter of **SHRIPAL MILAPCHAND SHAH** working in the capacity of **CORPORATE MANAGER** (designation) do hereby certify that a sum of **Rs. 440550.00** [Rs. **Four Lakh Fourty Thousand Five Hundred and Fifty Only** (in words)] has been deducted and a sum of **Rs. 440550.00** [Rs. **Four Lakh Fourty Thousand Five Hundred and Fifty Only**] has been deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

Place	CHENNAI	
Date	12-Jun-2024	
Designation: CORPORATE MANAGER		(Signature of person responsible for deduction of Tax)
		Full Name:SIDDHARTHKUMAR SHRIPAL SHAH

Notes:

- Part B (Annexure) of the certificate in Form No.16 shall be issued by the employer.
- If an assessee is employed under one employer during the year, Part 'A' of the certificate in Form No.16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
- If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No.16 pertaining to the period for which such assessee was employed with each of the employers. Part B (Annexure) of the certificate in Form No. 16 may be issued by each of the employers or the last employer at the option of the assessee.
- To update PAN details in Income Tax Department database, apply for 'PAN change request' through NSDL or UTITSL.

Legend used in Form 16

* Status of matching with OLTAS

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified by Pay & Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

FORM NO. 16
PART B

Certificate under section 203 of the Income-tax Act, 1961 for tax deducted at source on salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P

Certificate No. SRNZUNA		Last updated on 02-Jun-2024	
Name and address of the Employer/Specified Bank		Name and address of the Employee/Specified senior citizen	
MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED 17/18 II FLOOR, MAHINDRA TOWERS, PATULLOUS ROAD, CHENNAI - 600002 Tamil Nadu +(91)44-39881000 SIDDHARTH.SHAH802@MAHINDRAHOLIDAYS.COM		PRATIK CHABU AHIRE R NO 103 1ST FLOOR, OM SHANT KRUPA CHS, KALYAN DOMBIVALI MIDC RD, KHAMBALPADA DOMBIVALI E, THANE - 421201 Maharashtra	
PAN of the Deductor	TAN of the Deductor	PAN of the Employee/Specified senior citizen	
AAACM6469L	CHEM02211G	BCQPA4784E	
CIT (TDS)		Assessment Year	Period with the Employer
The Commissioner of Income Tax (TDS) 7th Floor, New Block, Aayakar Bhawan, 121 , M.G. Road, Chennai - 600034		2024-25	From 01-Apr-2023 To 31-Mar-2024

Annexure - I

Details of Salary Paid and any other income and tax deducted

A	Whether opting out of taxation u/s 115BAC(1A)?	Yes	
1.	Gross Salary	Rs.	Rs.
(a)	Salary as per provisions contained in section 17(1)	2463526.00	
(b)	Value of perquisites under section 17(2) (as per Form No. 12BA, wherever applicable)	0.00	
(c)	Profits in lieu of salary under section 17(3) (as per Form No. 12BA, wherever applicable)	0.00	
(d)	Total		2463526.00
(e)	Reported total amount of salary received from other employer(s)		0.00
2.	Less: Allowances to the extent exempt under section 10		
(a)	Travel concession or assistance under section 10(5)	0.00	
(b)	Death-cum-retirement gratuity under section 10(10)	0.00	
(c)	Commuted value of pension under section 10(10A)	0.00	
(d)	Cash equivalent of leave salary encashment under section 10 (10AA)	0.00	
(e)	House rent allowance under section 10(13A)	174012.00	
(f)	Other special allowances under section 10(14)	0.00	

(g)	Amount of any other exemption under section 10 [Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]		
(h)	Total amount of any other exemption under section 10	0.00	
(i)	Total amount of exemption claimed under section 10 [2(a)+2(b)+2(c)+2(d)+2(e)+2(f)+2(h)]		174012.00
3.	Total amount of salary received from current employer [1(d)-2(i)]		2289514.00
4.	Less: Deductions under section 16		
(a)	Standard deduction under section 16(ia)	50000.00	
(b)	Entertainment allowance under section 16(ii)	0.00	
(c)	Tax on employment under section 16(iii)	2500.00	
5.	Total amount of deductions under section 16 [4(a)+4(b)+4(c)]		52500.00
6.	Income chargeable under the head "Salaries" [(3+1(e))-5]		2237014.00
7.	Add: Any other income reported by the employee under as per section 192 (2B)		
(a)	Income (or admissible loss) from house property reported by employee offered for TDS	0.00	
(b)	Income under the head Other Sources offered for TDS	0.00	
8.	Total amount of other income reported by the employee [7(a)+7(b)]		0.00
9.	Gross total income (6+8)		2237014.00
10.	Deductions under Chapter VI-A	Gross Amount	Deductible Amount
(a)	Deduction in respect of life insurance premia, contributions to provident fund etc. under section 80C	179179.00	150000.00
(b)	Deduction in respect of contribution to certain pension funds under section 80CCC	0.00	0.00
(c)	Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD (1)	0.00	0.00
(d)	Total deduction under section 80C, 80CCC and 80CCD(1)	179179.00	150000.00
(e)	Deductions in respect of amount paid/deposited to notified pension scheme under section 80CCD (1B)	50000.00	50000.00
(f)	Deduction in respect of contribution by Employer to pension scheme under section 80CCD (2)	0.00	0.00
(g)	Deduction in respect of health insurance premia under section 80D	0.00	0.00

(h)	Deduction in respect of interest on loan taken for higher education under section 80E	0.00	0.00
(i)	Deduction in respect of contribution by the employee to Agnipath Scheme under section 80CCH	0.00	0.00
(j)	Deduction in respect of contribution by the Central Government to Agnipath Scheme under section 80CCH	0.00	0.00
		Gross Amount	Qualifying Amount
(k)	Total Deduction in respect of donations to certain funds, charitable institutions, etc. under section 80G	0.00	0.00
(l)	Deduction in respect of interest on deposits in savings account under section 80TTA	0.00	0.00
(m)	Amount Deductible under any other provision (s) of Chapter VI-A [Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]		
(n)	Total of amount deductible under any other provision(s) of Chapter VI-A	0.00	0.00
11.	Aggregate of deductible amount under Chapter VI-A [10(d)+10(e)+10(f)+10(g)+10(h)+10(i)+10(j)+10(k)+10(l)+10(n)]		200000.00
12.	Total taxable income (9-11)		2037014.00
13.	Tax on total income		423606.00
14.	Rebate under section 87A, if applicable		0.00
15.	Surcharge, wherever applicable		0.00
16.	Health and education cess		16944.00
17.	Tax payable (13+15+16-14)		440550.00
18.	Less: Relief under section 89 (attach details)		0.00
19.	Net tax payable (17-18)		440550.00
Verification			
I, <u>SIDDHARTHKUMAR SHRIPAL SHAH</u> , son/daughter of <u>SHRIPAL MILAPCHAND SHAH</u> .Working in the capacity of <u>CORPORATE MANAGER</u> (Designation) do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.			
Place	CHENNAI	(Signature of person responsible for deduction of tax)	
Date	12-Jun-2024	Full Name:	SIDDHARTHKUMAR SHRIPAL SHAH

2. (f) Break up for 'Amount of any other exemption under section 10' to be filled in the table below				
Sl.No	Particular's of Amount for any other exemption under section 10	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1	House Rent Allowance	174012.00	174012.00	174012.00

10(k). Break up for 'Amount deductible under any other provision(s) of Chapter VIA ' to be filled in the table below				
Sl.No	Particular's of Amount deductible under any other provision(s) of Chapter VIA	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.

Place	THANE	(Signature of the person responsible for deduction of tax)
Date	7 Jun 2024	Full Name : Siddharth Shah

FORM NO. 12BA
[See rule 26A(2)(b)]

Statement showing particulars of perquisites, other fringe benefits or amenities and profits in lieu of salary with value there of

1. Name and address of the Employer : MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED
CHENNAI 17/18 II FLOOR MAHINDRA TOWERS
PATULLOUS ROAD CHENNAI
CHENNAI, TAMIL NADU - 600002

2. TAN : CHEM02211G

3. TDS Assessment Range of the Employer :

4. Name Designation and PAN of Employee : Pratik Chabu Ahire , Senior Data Scientist
BCQPA4784E

5. Is the employee a director or a person with Substantial interest in the company (where the employer is a company) : No

6. Income under the head 'Salaries' of the Employee:(other than from perquisites) : 2289514.00

7. Financial year : 2023 - 2024

8. Valuation of Perquisites :

S. No.	Name of perquisites (See rule 3)	Value of perquisite as per rules(Rs.)	Amount, if any, recovered from the employee (Rs.)	Amount of perquisite chargeable to tax [Col(3)-Col(4)](Rs.)
(1)	(2)	(3)	(4)	(5)
1	Annual accretion by way of interest, dividend etc. to the balance at the credit of fund and scheme referred to in section 17(2)(vii) and taxable under section 17(2)(viia).	0.00	0.00	0.00
2	Car Perquisite	0.00	0.00	0.00
3	CLA - Accomodation	0.00	0.00	0.00
4	Contribution by employer to fund and scheme taxable under section 17(2)(vii).	0.00	0.00	0.00
5	Excess Interest Credited	0.00	0.00	0.00
6	Free Education	0.00	0.00	0.00
7	Fuel Perquisite	0.00	0.00	0.00
8	Gas, Electricity, Water	0.00	0.00	0.00
9	Gifts ,Vouchers etc	0.00	0.00	0.00
10	Interest free or concessional Loans	0.00	0.00	0.00
11	Other Benefit/Amenity/Service/Privilege	0.00	0.00	0.00
12	PF in excess of 12%	0.00	0.00	0.00
13	Remuneration paid on behalf of employee	0.00	0.00	0.00
14	Stock options (non-qualified options) other than ESOP in col 16 above.	0.00	0.00	0.00
15	Stock options allotted or transferred by employer being an eligible start-up referred to in section 80-IAC.	0.00	0.00	0.00
16	Superannuation Perq	0.00	0.00	0.00
17	Sweeper,Gardener,Watchman,Personal Attendant	0.00	0.00	0.00
18	Transfer of assets to employees	0.00	0.00	0.00
19	Use of movable assets by employees	0.00	0.00	0.00
20	Other benefits or amenities	0.00	0.00	0.00
21	Other Perquisites	0.00	0.00	0.00
22	ESOP	0.00	0.00	0.00
23	Total value of perquisites	0.00	0.00	0.00
24	Total value of profits in lieu of salary as per section 17(3)	0.00	0.00	0.00

9. Details of tax -

(a) Tax deducted from salary of the employee under sec. 192(1) Rs. **440550.00**

(b) Tax paid by employer on behalf of the employee under section 192(1A) Rs. **0.00**

(c) Total tax paid Rs. **440550.00**

(d) Date of payment into Government treasury Various Dates as mentioned on Page 2 of the Form 16

DECLARATION BY EMPLOYER

I, **Siddharth Shah**, son/daughter of **Shripal Milapchand Shah** working as **Manager Taxation** do hereby declare on behalf of **MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED** that the information given above is based on the books of account, documents and other relevant records or information available with us and the details of value of each such perquisite are in accordance with section 17 and rules framed there under and that such information is true and correct.

Place : THANE
Date : 7 Jun 2024

Signature of the person responsible for deduction of tax
Full Name : Siddharth Shah
Designation : Manager Taxation