



Mahindra Holidays and Resorts India Limited

1st floor, A Wing, Mahindra Towers, Dr. G.M. Bhosle Marg, P.K. Kurne
Chowk, Worli, Mumbai 400018

Pay Slip for the month of May 2024

All amounts are in INR

Emp Code : 00036654	Location : Mumbai
Emp Name : Pratik Chabu Ahire	IFSC Code : SBIN0007124
Department : Strategic Initiatives	Bank A/c No. : 35984914153 (STATE BANK OF INDIA)
Designation : Senior Data Scientist	Entity Name : Mahindra Holidays and Resorts India Limited
Grade : Grade 08	PAN : BCQPA4784E
Gender : M	PF No. : TNMAS00364000000046003
DOJ : 04 Jun 2021	PF UAN. : 101432607138
Payable Days : 31.00	ESI No. :
LWP : 0.00	Unit : Corporate Office - Mumbai
Arrear Day(s) : 0.00	

Earnings					Deductions	
Description	Rate	Monthly	Arrear	Total	Description	Amount
Basic Salary	58286.00	58286.00	3299.00	61585.00	INCOME TAX	157912.00
House Rent Allowance	29143.00	29143.00	1650.00	30793.00	PF	7390.00
Special Allowance	99430.00	99430.00	5714.00	105144.00	PROF. TAX	200.00
Education Allowance	200.00	200.00	0.00	200.00		
Performance Pay Actual		395904.00	0.00	395904.00		
GROSS EARNINGS	187059.00	582963.00	10663.00	593626.00	GROSS DEDUCTIONS	165502.00

Net Pay : 428124.00 (FOUR LAKHS TWENTY EIGHT THOUSAND ONE HUNDRED TWENTY FOUR ONLY)

Income Tax Worksheet for the Period April 2024 - March 2025

You have opted for New Tax Regime

Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A		Taxable HRA Calculation		
Basic Salary	699432.00	0.00	699432.00	Investments u/s 80C		Rent Paid	0.00	
House Rent Allowance	349716.00	0.00	349716.00			From		
Special Allowance	1193160.00	0.00	1193160.00			To		
Education Allowance	2400.00	0.00	2400.00			1. Actual HRA	0.00	
Performance Pay Actual	395904.00	0.00	395904.00			2. 40% or 50% of Basic	0.00	
						3. Rent - 10% Basic	0.00	
						Least of above is exempt	0.00	
						Taxable HRA	0.00	
Gross	2640612.00	0.00	2640612.00	Total Ded Under Chapter VI-A		0.00		
Tax Working							TDS Deducted Monthly	
			50000.00				Month	Amount
Standard Deduction			0.00				April-2024	27736.00
Previous Employer Taxable Income			0				May-2024	157912.00
Previous Employer Professional Tax			0				Tax Deducted on Perq.	0.00
Professional Tax			0.00				Total	185648.00
Under Chapter VI-A			0.00					
Any Other Income			0.00					
Taxable Income			2590620.00					
Total Tax			477186.00					
Tax Rebate u/s 87a			0.00					
Surcharge			0.00					
Tax Due			0.00					
Health and Education Cess			19087.00					
Net Tax			496273.00					
Tax Deducted (Previous Employer)			0.00					
Tax Deducted on Perq.			0.00					
Tax Deducted on Any Other Income.			0.00					
Tax Deducted Till Date			185648.00					
Tax to be Deducted			310625.00					
Tax per month			31063.00					
Tax on Non-Recurring Earnings			126849.00					
Tax Deduction for this month			157912.00	Total Any Other Income				

Disclaimer: This is a system generated payslip, does not require any signature.