



Re-Accredited by NAAC with 'A' Grade

VEER NARMAD SOUTH GUJARAT UNIVERSITY

University Campus, Udhna-Magdalla Road, SURAT - 395 007, Gujarat, India.

વીર નર્મદ દક્ષિણ ગુજરાત યુનિવર્સિટી

યુનિવર્સિટી કેમ્પસ, ઉદ્ધના-મગદલા રોડ, સુરત - ૩૯૫ ૦૦૭, ગુજરાત, ભારત.

Tel : +91 - 261 - 2227141 to 2227146, Toll Free : 1800 2333 011, Fax : +91 - 261 - 2227312
E-mail : info@vnsgu.ac.in, Website : www.vnsgu.ac.in

-: પરિપત્ર :-

વાણિજ્ય વિદ્યાશાખા હેઠળની સંલગ્ન સ્નાતક અને અનુસ્નાતક કોલેજોના આચાર્યશ્રીઓને તથા ડિપાર્ટમેન્ટનાં વડાશ્રીને જણાવવાનું કે, શૈક્ષણિક વર્ષ ૨૦૨૧-૨૨, જુન થી અમલમાં આવનાર એફ.વાય.એસ.વાય./ટી.વાય.બી.કોમ. નો સેમ-૧ થી ૬ તથા એમ.કોમ.સેમ-૧ થી ૪ નાં એકાઉન્ટ ઈન્કલુડીંગ કોસ્ટીંગ વિષયનાં અભ્યાસક્રમ અંગે એકાઉન્ટ ઈન્કલુડીંગ કોસ્ટીંગ વિષયની અભ્યાસસમિતિની ઓનલાઈન તા.૨૬/૦૫, ૦૨/૦૬, ૦૪/૦૬, ૦૮/૦૬ અને ૧૧/૦૬/૨૦૨૧ નાં રોજ રોજ મળેલ સભામાં તૈયાર કરેલ આ સાથે સામેલ વિષયોનો અભ્યાસક્રમ સર્વાનુમતે મંજૂર કરી વાણિજ્ય વિદ્યાશાખાને કરેલ ભલામણ વાણિજ્ય વિદ્યાશાખાની મંજૂરીની અપેક્ષાએ વિદ્યાશાખાવતી વાણિજ્ય વિદ્યાશાખાનાં અધ્યક્ષશ્રીએ મંજૂર કરી એકેડેમિક કાઉન્સિલને કરેલ ભલામણ એકેડેમિક કાઉન્સિલની તા.૨૫-૨૬/૦૬/૨૦૨૧ની સભાનાં ઠરાવ ક્રમાંક: ૫૫ અન્વયે સ્વીકારેલ છે. તેની જાણ સંબંધકર્તા શિક્ષકો અને વિદ્યાર્થીઓને કરવી, તદ્દુપરાંત તેનો અમલ કરવો.


એકેડેમિક કાઉન્સિલની તા.૨૫-૨૬/૦૬/૨૦૨૧ની સભાનાં ઠરાવ ક્રમાંક: ૫૫

:: આથી ઠરાવવામાં આવે છે કે, એકાઉન્ટ ઈન્કલુડીંગ કોસ્ટીંગ વિષયની અભ્યાસસમિતિએ તેની ઓનલાઈન સભામાં તૈયાર કરેલ શૈક્ષણિક વર્ષ ૨૦૨૧-૨૨ થી અમલમાં આવનાર એફ.વાય., એસ.વાય., ટી.વાય.બી.કોમ.નો સેમ-૧ થી ૬ તથા એમ.કોમ.સેમ-૧ થી ૪ નાં એકાઉન્ટ ઈન્કલુડીંગ કોસ્ટીંગ વિષયનાં અભ્યાસક્રમ વાણિજ્ય વિદ્યાશાખાના અધ્યક્ષશ્રીએ વાણિજ્ય વિદ્યાશાખાની મંજૂરીની અપેક્ષાએ સ્વીકારેલ તે મંજૂર કરવામાં આવે છે.

બિડાણ: ઉપર મુજબ

ક્રમાંક : એકે./પરિપત્ર/૯૨૯૦/૨૧

તા. ૦૨-૦૭-૨૦૨૧


ઈ.ચા. કુલસચિવ

પ્રતિ,

- ૧) વાણિજ્ય વિદ્યાશાખા હેઠળની તમામ સ્નાતક અને અનુસ્નાતક કોલેજોના આચાર્યશ્રીઓ.
- ૨) અધ્યક્ષશ્રી, વાણિજ્ય વિદ્યાશાખા
- ૩) પરીક્ષા નિયામકશ્રી, પરીક્ષા વિભાગ, વીર નર્મદ દ. ગુ. યુનિવર્સિટી, સુરત.

.....તરફ જાણ તેમજ અમલ સારું.

VEER NARMAD SOUTH GUJARAT UNIVERSITY

First Year B.Com.

Semester – 1

Course Code- CC 105 A

Financial Accounting – 1

(Syllabus Effective from Academic Year 2021-22 onwards)

Objectives:

1. To make students understand basic concepts, theories and principles of accounting.
2. To make students aware of accounting systems followed in different types of businesses.

Unit	Course Contents	Weightage
1.	Theoretical Framework & practical Transaction The nature of financial accounting principles, concepts and conventions namely entity, money measurement, going concern, cost, realization, accruals, periodicity, consistency, prudence (conservatism), materiality and full disclosures.	10%
2.	Sale or Conversion of Partnership Firm to a Limited Company (Practical)	30%
3.	Structure of Balance Sheet as per Companies Act 2013 (Theory & Practical) i. Introduction, meaning, definition , Purposes/ objectives of Preparation of Balance Sheet , Limitations of Balance Sheet ii. Coverage of Balance Sheet : Equity & Liabilities(Shareholder's funds, Share application money pending allotment, Non-Current Liabilities and Current Liabilities) and Assets (Non-Current Assets and Current Assets), Contingent Assets and Contingent Liabilities	30%

4.	Branch Accounting(Theory& Practical) Concept of Dependent Branches: accounting aspects; debtors system, stock and debtors system.	30%
5	Fieldvisit/ Project: Visit to a Branch of departmental store etc.to explore accounting system followed to record transactions etc..	

Note:

- 1) **Practical problems shall not exceed 70% of total weightage.**
- 2) **Suggested field Activity related to Accounting Job / work as part of practical knowledge.**

Suggested Readings:

1. Gupta. R. L and Radhaswamy M. : Financial Accounting; Sultan Chand and Sons, New Delhi.
2. Mongo J. R., Ahuja Girish and Sehgal Ashok : Financial Accounting ; Mayur Paper Back, Noida.
3. Shukla M. C., Grewal T. S. and Gupta S. C. : Advanced Accounts; S. Chand & Co. New Delhi.
4. Agarwala A. N. Agarwala K. N. : Higher Science of Accountancy; Kitab Mahal, Allahabad
5. Rathnam & Hanumanta : Advanced Accounting ; Kitab Mahal - Agra
6. Harishikesh Chakravorty : Advanced Accounting ; Oxford University Press.
7. B. D. Agrawal, Financial Advanced Accounting Vol. I &II ; Premier Pub. Book Co. Delhi.
8. Xavier : Advanced Accountancy ; Tata McGraw Hill.
9. . Ashok Sehgal& Deepak Sehgal : Financial Accounting ; Taxman Publications.
10. . S. K. Bhattacharya : Accounting for Management ; Vikas Publisher.
14. Prin.T.J.RANA : Financial Accounting – 1; B.S.PRAKASHAN
15. પ્રિ.ટી.જે.રાણા : નાણાકીય હિસાબીપદ્ધતિ-૧ : બી.એસ.શાહ.પ્રકાશન

Course Outcome:

VEER NARMAD SOUTH GUJARAT UNIVERSITY
First Year B.Com.
Semester – 2
Course Code- CC 205 A
Financial Accounting – 2
(Syllabus Effective from Academic Year 2020-21 onwards)

Objectives:

The objective of this paper is to help students to acquire conceptual knowledge of the financial accounting and to impart skills for recording various kinds of business transactions.

Unit	Course Contents	Weightage
1.	Accounting Standards (i) Introduction, meaning and need for Accounting Standard, Accounting Standard Board (ASB), Procedure for the issue of Accounting Standards, Importance of Accounting Standards, Concepts of IND-AS, List of Accounting Standards (AS) prevailing list in India, (ii) Discussion of AS AS - 2: Valuation of Inventories (Introductory Examples); AS – 9 : Revenue Recognition (Introductory Transactions); AS – 10 : Property Plant and Equipment	10% 10%
2.	Consignment Accounts Introduction to Consignment, Difference between Sale and Consignment, Terms used in consignment like Proforma Invoice, Normal & Abnormal Loss, Valuation of Closing Stock , General & Del-Credere Commission etc., Procedure for Consignment Transactions, Accounting treatment i.e. Journal entries as well as Ledger accounts in the books of consigner and consignee	25%
3.	Joint Venture Introduction, meaning, features of Joint Venture, Difference between Partnership and Joint Venture, Methods of keeping accounts i.e. (i) When a separate set of books is kept for a Joint Venture and (ii) when no separate set of books is kept for the Joint Venture	30%
4.	Hire Purchase Accounting System: Introduction, Nature of Hire Purchase Agreement, Special features of Hire Purchase Agreement, Terms used in Hire Purchase Agreements (namely hire vendor, hire purchaser, cash price, down payment, hire purchase installment and hire purchase price), Difference between hire Purchase and Installment Purchase System , Accounting Treatment i.e. Journal Entries and Ledger Accounts in the books of Hire Vendor and Hire Purchaser.	25%
5	Practical: Visit any dealer/showroom to understand the concept of Hire Purchase or Installment System	

Note:

- 1) Practical problems shall not exceed 70% of total weightage.**
- 2) Suggested field Activity related to Accounting Job / work as part of practical knowledge.**

Suggested Readings:

1. Gupta. R. L and Radhaswamy M. : Financial Accounting; Sultan Chand and Sons, New Delhi.
2. Mongo J. R., Ahuja Girish and Sehgal Ashok : Financial Accounting ; Mayur Paper Back, Noida.
3. Shukla M. C., Grewal T. S. and Gupta S. C. : Advanced Accounts; S. Chand & Co. New Delhi.
4. Compendium of Statement and Standards Accounting : The Institute of Chartered Accountants of India, New Delhi.
5. Agarwala A. N. Agarwala K. N. : Higher Science of Accountancy; KitabMahal, Allahabad
6. Rathnam&Hanumanta : Advanced Accounting ; KitabMahal - Agra
7. HarishikeshChakravorty : Advanced Accounting ; Oxford University Press.
8. B. D. Agrawal, Financial Advanced Accounting Vol. I &II ; Premier Pub. Book Co. Delhi.
9. Xavier : Advanced Accountancy ; Tata McGraw Hill.
10. . Ashok Sehgal& Deepak Sehgal : Financial Accounting ; Taxman Publications.
11. . S. K. Bhattacharya : Accounting for Management ; Vikas Publisher.
12. . Accounting Standards: Taxmann Publications, New Delhi
13. . Das Gupta : Indian and International Accounting Standards, Sultan Chand & Sons, New Delhi
14. Prin.T.J.RANA : Financial Accounting – 2 ; B.S.PRAKASHAN
15. પ્રિ.ટી.જે.રાણા : નાણાકીય હિસાબીપદ્ધતિ-૨ : બી.એસ.શાહ.પ્રકાશન

Course Outcome:

VEER NARMAD SOUTH GUJARAT UNIVERSITY
Second Year B.Com.
Semester – III
Advanced Accounting & Auditing - Paper – II
(Corporate Accounting)
Course Code - CE 320 A (2)
(Syllabus effective from Academic Year 2021-22 onwards)

Objective:

- This course enables the students to develop awareness about corporate accounting in conformity with the provision of Companies Act.

Unit	Course Inputs	Weightage
(1)	Concepts under Companies Act, 2013: <ul style="list-style-type: none"> • Section 2(41) Financial year • Section 2 (50) Issued Capital • Section 2 (64) Paid up share capital • Section 2 (71) Public Company • Section 2 (62) One person company • Section 2(68) Private company 	10%
(2)	Liquidation of Company <ul style="list-style-type: none"> • Accounts relating to liquidation of Company (Liquidator's Statement of receipt and payment). 	30%
(3)	Accounting for Amalgamation of Companies as per Indian Accounting Standard -14.	30%
(4)	Accounting for Absorption of Companies as per Indian Accounting Standard -14.	30%

Note:

1. Accounting of Amalgamation and Absorption of Companies are to be taught as per Indian Accounting Standard -14 only;
2. Practical problems shall not exceed 70% of total weightage.
3. Marks for Advanced Accounting & Auditing I and II to be considered in a group.
4. All the provisions of the Companies Act, 2013 shall be applicable.

Suggested Readings (Latest edition As per Company Act 2013 to be referred):

1. Gupta R.L., Radhaswamy M : Company Accounts ; Sultan Chand and Sons. New Delhi.
2. Maheshwari S.N.: Corporate Accounting ; Vikas Publishing House, New Delhi.

3. Monga J.R., Ahuja, Girish and Sehgal Ashok: Financial Accounting; MayurPaper Backs. Noida.
4. Shukla M.C.Grewal T.S. and Gupta S.C.: Advanced Accounts.; S. Chand& Co. New Delhi.
5. Moore C.L. and Jaedicke R.K.: Managerial Accounting; South WesternPublishing Co. Cincinnati. Ohio.
6. Jain &Narang : Advance Accounting ; Kalyan Publication.
7. Mukherjee & Hanif :Mordern Accountancy ; Tata McGraw Hill.
8. Dr. A.N. Agrawal : Accountancy ; Kitab Mahal , Agra.
9. Rathanam : Advanced Accountancy ; Kitab Mahal , Agra.
- 10.A.C. Tulsian : Advanced Accountancy ; Tata McGraw Hill.
- 11.S.P. Iyengar : Advanced Accountancy; Sultan Chand.
12. Accounting Standards: Quick Referencer for Micro Non Company Entities-ICAI
13. ICAI CA Tube - YouTube channel (Free of Charge)
- 14.Prin.T.J.RANA :ADVANCED ACCOUNTING & AUDITING-2 ; B.S.PRAKASHAN
15. પ્રિ.ટી.જે.રાણા : ઉચ્ચતર નામાપદ્ધતિ -૨ : બી.એસ.શાહ.પ્રકાશન

VEER NARMAD SOUTH GUJARAT UNIVERSITY
Second Year B.Com.
Semester – IV
Advanced Accounting & Auditing – Paper – IV
(Corporate Accounting)
Course Code – CE 420 A (2)
(Syllabus effective from Academic Year 2021-22 onwards)

Objective:

- This course enables the students to develop awareness about corporate accounting in conformity with the provision of Companies Act.

Unit	Course Inputs	Weightage
(1)	Internal Re-organization: <ul style="list-style-type: none"> • Capital Reduction Scheme. 	25%
(2)	Bonus Shares <ul style="list-style-type: none"> • Section 63 Issue of Bonus Shares 	10%
(3)	Redeemable Preference shares <ul style="list-style-type: none"> • Section 55 Issue and redemption of preference shares 	25%
(4)	Final Accounts: <ul style="list-style-type: none"> • As per Schedule III of Companies act, 2013, Excluding computation of managerial remuneration and disposal of profit. 	40%

Note:

1. Practical problems shall not exceed 70% of total weightage.
2. Marks for Advanced Accounting & Auditing Paper III & IV to be considered in a group.
3. All the provisions of the Companies Act, 2013 shall be applicable.

Suggested Readings (Latest edition As per Company Act 2013 to be referred):

1. Gupta R.L., Radhaswamy M: Company Accounts; Sultan Chand and Sons. NewDelhi.
2. Maheshwari S.N.: Corporate Accounting; Vikas Publishing House, New Delhi.
3. Monga J.R., Ahuja, Girish and Sehgal Ashok: Financial Accounting; _____

Mayur Paper Backs Noida.

4. Shukla M.C., Grewal T.S. and Gupta S.C.: Advanced Accounts. S. Chand & Co. New Delhi.
5. Moore C.L. and Jaedicke R.K.: Managerial Accounting; South Western Publishing Co. Cincinnati. Ohio.
6. Jain & Narang : Advance Accounting ; Kalyan Publication.
7. Mukherjee & Hanif : Modern Accountancy ; Tata McGraw Hill.
8. Dr. A.N. Agrawal: Accountancy; Kitab Mahal, Agra.
9. Rathanam: Advanced Accountancy; Kitab Mahal, Agra.
10. A.C. Tulsian: Advanced Accountancy; Tata McGraw Hill.
11. S.P. Iyengar: Advanced Accountancy; Sultan Chand.
12. ICAI CA Tube - YouTube channel (Free of Charge)
- 13 Prin.T.J.RANA :ADVANCED ACCOUNTING & AUDITING-4 ; B.S.PRAKASHAN
14. પ્રિ.ટી.જે.રાણા : ઉચ્ચતર નામાપદ્ધતિ -૪ : બી.એસ.શાહ.પ્રકાશન

VEER NARMAD SOUTH GUJARAT UNIVERSITY
Second Year B.Com.
Semester - III
Advanced Accounting & Auditing - Paper – I
(Cost Accounting)
Course Code - CE 320 A (1)
(Syllabus effective from Academic Year 2021-22 onwards)

Objective:

- This course exposes the students to the basic concepts and the tools used in cost accounting.

Unit. No.	Course Inputs	Weightage
(1)	Introduction: Nature and scope of cost accounting; Cost concepts and classification; Method and techniques; Installation of costing system; Advantages and Limitation of Cost accounting	15%
(2)	Accounting for Material: Material control; Concept and techniques; Pricing of material issues; Treatment of material losses, Calculation of material turnover rate.	15%
(3)	Accounting for Labour: Labour cost control procedure; Labour turnover; Idle time and overtime; Methods of wage payment - time and piece rates; - (Halsey Plan and Rowan Plan)	20%
(4)	Accounting for Overheads: Classification and departmentalization: Absorption of overheads; Determination of overhead rates; Under and over absorption and its treatment including machine hour rate.	25%
(5)	Cost Ascertainment: Unit costing (Advanced problems on Estimated cost statement)	25%

Note:

1. Practical problems shall not exceed 70% of total weightage.
2. Marks for Advanced Accounting & Auditing Paper I & II to be considered in a group.

Suggested Readings:

1. Arora M. N. : Cost Accounting - Principles and Practice; Vikas, New Delhi.
2. Jain S. P. and Narang K.L. : Cost Accounting : Kalyani, New Delhi.
3. Horngren. Charles, Foster and Datar: Cost Accounting - A Managerial Emphasis;
4. Tulsian P. C. : Practical Costing ; Vikas, New Delhi.
5. Maheshwari S.N. : Advanced problems and Solution in Cost Accounting; SultanChand, New Delhi.
6. Rathanam, Cost Accountancy ; Himalaya Publishing House, Delhi.
7. Jawaharlal : Cost Accountancy ; Tata McGraw Hill, New Delhi.
8. Dr. N. K. Agrawal : Cost Accounting Text & Problem; SuchitraPrakashan.
9. Intal P. G :Practicals on Cost Account ; Atlantic Publication.
10. Gowda J. M. : Advanced Cost Accounting ; Himalaya Publishing House, NewDelhi.
11. Nigam &Sharma : Advance Cost Accounting ; Himalaya Publishing House, NewDelhi.
12. Khanna &Pandey : Practical Costing ; S. Chand & Co., Delhi.
13. Prin.T.J.RANA :ADVANCED ACCOUNTING & AUDITING-1 ; B.S.PRAKASHAN
14. પ્રિ.ટી.જે.રાણા : ઉચ્ચતર નામાપદ્ધતિ -૧ : બી.એસ.શાહ.પ્રકાશન

VEER NARMAD SOUTH GUJARAT UNIVERSITY
Second Year B.Com.
Semester - IV Advanced Accounting & Auditing - Paper – III
(Cost Accounting)
Course Code - CE 420 A (1)
(Syllabus effective from Academic Year 2021-22 onwards)

Objective:

- This course exposes the students to the basic concepts and the tools used in cost accounting.

Unit	Course Inputs	Weightage
1	Cost Ascertainment : <ul style="list-style-type: none">➤ Contract costing;➤ Operating costing;(Transport Costing (Passenger and Goods) Only)➤ Process costing (excluding inter-process profits & equivalent units)➤ Process costing - joint and by-products	25% 20% 20% 15%
2	Standard Costing <ul style="list-style-type: none">➤ Meaning, setting up of standards,➤ Variance (Computation of Variance Regarding Material & labour only - material cost variance, material price variance & material usage variance, labour cost variance, labour rate variance & labour efficiency variance only) (Elementary)	20%

Note:

1. Practical problems shall not exceed 70% of total weightage.
2. Marks for Advanced Accounting & Auditing Paper III & IV to be considered in a group.

Suggested Readings:

1. Arora M. N. : Cost Accounting - Principles and Practice; Vikas, New Delhi.
2. Jain S. P. and Narang K.L. : Cost Accounting : Kalyani, New Delhi.
3. Anthony Robert, Reece, etnal: Principles of Management Accounting : Richard D. Irwin Inc. Illinois.

4. Horngren. Charles, Foster and Datar: Cost Accounting - A Managerial Emphasis; Prentice Hall of India, New Delhi.
5. Khan M. Y. and Jain P. K. Management Accounting : Tata McGraw Hill.
6. Kalpan R. S. Atkinson A. A. : Advanced Management Accounting : Prentice Hall of India International.
7. Tulsian P. C. : Practical Costing ; Vikas, New Delhi.
8. Maheshwari S.N. : Advanced problems and Solution in Cost Accounting; Sultan Chand, New Delhi.
9. Rathnam, Cost Accountancy ; Himalaya Publishing House, Delhi.
10. Jawaharlal : Cost Accountancy ; Tata McGraw Hill, New Delhi.
11. Dr. N. K. Agrawal : Cost Accounting Text & Problem; SuchitraPrakashan.
12. Intal P. G :Practicals on Cost Account ; Atlantic Publication.
13. Gowda J. M. : Advanced Cost Accounting ; Himalaya Publishing House, New Delhi.
14. Nigam &Sharma : Advance Cost Accounting ; Himalaya Publishing House, New Delhi.
15. Khanna &Pandey : Practical Costing ; S. Chand & Co., Delhi.
16. Prin.T.J.RANA :ADVANCED ACCOUNTING & AUDITING-3 ; B.S.PRAKASHAN
17. પ્રિ.ટી.જે.રાણા : ઉચ્ચતર નામાપદ્ધતિ -3 : બી.એસ.શાહ.પ્રકાશન

VEER NARMAD SOUTH GUJARAT UNIVERSITY
S.Y.B.Com. (Semester -III)
Accountancy & Taxation-III
(Draft Syllabus effective from Academic Year 2021-22 onwards)

Objectives:

- To acquaint the students with certain aspects of Accountancy.
- To enable the students to know the basics of Income tax and Goods and Service Tax.

Unit No.	Course Content	Weightage
1	Departmental Accounts <ul style="list-style-type: none">• Introduction• Basis of allocation of common expenditure• Inter corporate transfer• preparation of departmental accounts	20%
2	Accounting for Investment (AS-13) <ul style="list-style-type: none">• Meaning, Importance, Alternatives of Investment, Types of Investments, Accounting for investments• Examples of only Fixed Interest bearing securities(FIFO & Average cost Method Only).• Brokerage to be calculated on market value only	20%
3	Tax Structure of India (Direct Taxes) 1) Basic Concepts Introduction <ul style="list-style-type: none">• Definition:• Assessee, Assessment year, Previous year, person, Income, Agriculture Income.• Meaning of Tax planning, tax evasion and tax avoidance• Scope of Total Income and residential status of assessee.	15%

	2) Heads of Income chargeable to Tax under Indian Income Tax Act (Basic concept of all the heads) 3) Computation of Income under the head “Capital Gains”	25%
4	Tax Structure of India (Indirect Taxes) Goods and Service Tax <ul style="list-style-type: none"> • Introduction and concept Dual GST, advantages of GST • Present Indirect tax structure V/s GST (Shorts Comings and Challenges) • Definitions (Selected) Goods, Services, CGST, IGST, Person, Works Contract, Places of Business, Aggregate turnover, Business, Place of Supply, Composite Supply, Mixed Supply • Composition levy and Collection 	20%

Note:

1. The provisions of the Act to be studied shall be the provisions as they are in force for the Assessment year as applicable in the beginning of the current Academic Year.
2. Practical problems shall not exceed 70% of total weightage.
3. In Investment Account brokerage is to be calculated on market price only.

Suggested Readings:

1. Singhanian V. K. : Students Guide to Income Tax-Taxmann Publication ;Delhi
2. Prasad, Bhgawati: Income Tax Law and Practice : Willey Publication; New Delhi.
3. Malhotra H. C.: Income Tax Law & Accounts; Sahitya Bhawan, Agra.
4. Dinker Pagare : Income Tax Law and Practice; Sultan Chand & Sons, New Delhi.
5. Girish Ahuja and Ravi Gupta: Systematic Approach to Income Tax) : Wolters Kluwer (India Pvt. Ltd. Publications, New Delhi.

6. Chandra Mahesh and Shukla D. C.: Income Tax Law and Practices ;Pragati Publications, New Delhi.
7. Poddar Avinash S : Glimpses of GST , CCH India – A Wolter Kluwer Business.
8. Batra Ashok, GST Law and Practice, CCH India– A Wolter Kluwer Business.
9. Datey V S, GST Ready Reckoner,Taxmann.
- 10.Mohan Rajat Illustrative Guide to GST, Bharat Law House
- 11.Accounting Standards :quick Referencer Institute Of Chartered Accountants Of India.
- 12.Gupta. R. L and Radhaswamy M. : Financial Accounting; Sultan Chand and Sons, New Delhi.
14. Prin.T.J.RANA :ACCUNTANCY & TAXATION:3 ; B.S.PRAKASHAN
15. પ્રિ.ટી.જી.રાણા : નામાપધ્ધતિ અને કરવેરા:3 : બી.એસ.શાહ.પ્રકાશન

VEER NARMAD SOUTH GUJARAT UNIVERSITY
S.Y.B.Com. (Semester -IV)
Accountancy & Taxation-IV
(Syllabus effective from Academic Year 2021-22 onwards)

Objectives:

- To acquaint the students with certain aspects of Accountancy.
- It enables the students to know the basics of Income tax and its implications.

Unit No.	Course Content	Weightage
1	Valuation of Shares <ul style="list-style-type: none">• Need for valuation of share, Factors affecting value of share, Methods of valuation of share <i>Note: Amount of Goodwill shall be given in the problem.</i>	25%
2	Computation of Income under the head “Salaries”	20%
3	1) Computation of Income under the head “House Property” 2) Procedure of Income Tax Return (Section 139 to 140A)	30%
4	Goods and Service Tax <ul style="list-style-type: none">• Time and Value of supply,• Power to grant exemption Registration• Returns and payment of Tax and Input Tax credit	25%

Note:

1. The provisions of the Act to be studied shall be the provisions as they are in force for the Assessment year as applicable in the beginning of the current Academic Year.
2. Practical problems shall not exceed 70% of total weightage.

Suggested Readings:

13. Singhanian V. K. : Students Guide to Income Tax-Taxmann Publication
; Delhi

14. Prasad, Bhagwati: Income Tax Law and Practice : Willey Publication; New

Delhi.

15.Malhotra H. C.: Income Tax Law & Accounts; Sahitya Bhawan, Agra.

16.Dinker Pagare : Income Tax Law and Practice; Sultan Chand & Sons, New Delhi.

17.Girish Ahuja and Ravi Gupta: Systematic Approach to Income Tax) : Wolters Kluwer (India Pvt. Ltd. Publications, New Delhi.

18.Chandra Mahesh and Shukla D. C.: Income Tax Law and Practices ;Pragati Publications, New Delhi.

19.Podar Avinash S : Glimpses of GST , CCH India – A Wolter Kluwer Business.

20.Batra Ashok, GST Law and Practice, CCH India– A Wolter Kluwer Business.

21.Datey V S, GST Ready Reckoner,Taxmann.

22.Mohan Rajat Illustrative Guide to GST, Bharat Law House

23.Gupta. R. L and Radhaswamy M. : Financial Accounting; Sultan Chand and Sons, New Delhi.

24. Prin.T.J.RANA :ACCUNTANCY & TAXATION ; 4 B.S.PRAKASHAN

25. પ્રિ.ટી.જે.રાણા : નામાપધ્ધતિ અને કરવેરા : ૪ બી.એસ.શાહ.પ્રકાશન

VEER NARMAD SOUTH GUJARAT UNIVERSITY
Third Year B.Com.
Semester -V
Advanced Accounting & Auditing - Paper-V
(PRINCIPLES OF AUDITING)
Course Code - CE 520 A (1)
(Syllabus effective from Academic Year 2021-22)

Objective:

This course aims at imparting knowledge about the principles and methods of auditing and their applications.

Unit	Course Contents	Weightage
1	<u>Introduction:</u> 1.1 Meaning of Auditing, Scope of Auditing and Principle of auditing, difference between auditing and Accountancy and Advantages and Limitation of Auditing 1.2 Objectives of Auditing, 1.3 Types of Audit	25%
2	<u>Audit Procedure:</u> 2.1 Consideration for commencing new audit 2.2 Audit Programme 2.3 Audit Notebook 2.4 Working Papers and Evidences 2.5 Routine checking and test checking.	20%
3	Internal Control System: 3.1 Introduction, 3.2 Overview, 3.3 Internal Check System (In Detail)	20%
4	<u>Audit Procedure</u> 4.1 Vouching 4.2 Verification and Valuation of assets and liabilities	35%

Note:

- Case law in Auditing is not expected. However Principles enunciated in such case law is expected to be covered without specific reference to individual case.
- Marks for Advanced Accounting & Auditing Paper V & VI to be considered in a group.

Suggested Reading

1. Gupta Kamal: Contemporary Auditing; Tata McGraw-Hill, New Delhi
2. Tandon B.N.: Principles and Practice of Auditing;-S. Chand& Co, New Delhi.
3. Pagare Dinkar: Principles and Practice of Auditing;-Sultan-Chand& Co, New Delhi
4. Sharma T.R.: Auditing Principles and Problems; Sahitya Bhawan, Agra.
5. RG. Saxena: Principle & Practicing of Auditing; Himalaya Publications.
6. Kamal Gupta: Fundamental of Auditing; Tata McGrew Hill, New Delhi.
7. S.V. Ghatalia: Practical Auditing; Allied Publisher.
8. Batra & Bagadia: Text Book of Auditing; Taxman Publication.
9. Auditing and Assurance Module-I, II (Intermediate Course)- The Institute of chartered accountants of India
10. Prin.T.J.RANA :ACCUNTANCY & TAXATION:3 ; B.S.PRAKASHAN
પ્રિ.ટી.જે.રાણા : નામાપધ્ધતિ અને કરવેરા:૩ : બી.એસ.શાહ.પ્રકાશન

VEER NARMAD SOUTH GUJARAT UNIVERSITY
Third Year B.Com.
Semester -VI
Advanced Accounting & Auditing - Paper-VII
(PRINCIPLES OF AUDITING)
Course Code - CE 620 A (1)
(Syllabus effective from Academic Year 2021-22)

Objective:

This course aims at imparting knowledge about the principles and methods of auditing and their applications.

Unit	Course Contents	Weightage
1	<u>Audit of Limited Companies</u> (with Provisions of Companies Act, 2013 and companies rules 2014 and 2015): (a) <u>Company Auditor:</u> Appointment (Sec.139); Removal and resignation of auditor (Sec. 140); Eligibility, qualifications and disqualifications of auditor (Sec.141); Remuneration of auditors (Sec.142); Powers & Duties of auditors and Auditing Standards (Sec.143, 145, 146, 147); Auditor not to render certain services (Sec.144); Liabilities of an Auditor; Internal Audit (Sec.138) (b) Divisible profits and Dividend: Declaration and payment of dividend (Sec.123, 124, 125, 126, 127) (C) Auditor's Report: Standard Report and Qualified Report	50%
2	<u>Investigation; Audit of Non-profit Companies:</u> (a) Where fraud is suspected (b) When a running business is proposed	15%
3	<u>Preparation or Audit Programs:</u> Preparation of Audit Programs for educational institutions, Trust, Co-op. Societies.	15%
4	<u>Recent Trends in Auditing:</u> (a) Nature and Significance of Cost Audit, (b) Nature and Significance of Tax Audit, (c) Meaning and Overview IT Enabled Audit, (d) Audit Vs Certification	20%

Note:

1. Case law in Auditing is not expected. However Principles enunciated in such case law is expected to be covered without specific reference to individual case.
2. Marks for Advanced Accounting & Auditing Paper VII & VIII to be considered in a group.

Suggested Reading

1. Gupta Kamal: Contemporary Auditing; Tata McGraw-Hill, New Delhi
2. Tandon B.N.: Principles and Practice of Auditing;-S. Chand & Co, New Delhi.
3. Pagare Dinkar: Principles and Practice of Auditing;-Sultan-Chand & Co, New Delhi
4. Sharma T.R.: Auditing Principles and Problems; Sahitya Bhawan, Agra.
5. RG. Saxena: Principle & Practicing of Auditing; Himalaya Publications.
6. Kamal Gupta: Fundamental of Auditing; Tata McGrew Hill, New Delhi.
7. S.V. Ghatalia: Practical Auditing; Allied Publisher.
8. Batra & Bagadia: Text Book of Auditing; Taxman Publication.
9. Auditing and Assurance Module-I, II (Intermediate Course)- The Institute of chartered accountants of India
10. Prin.T.J.RANA :ACCUNTANCY & TAXATION:3 ; B.S.PRAKASHAN
પ્રિ.ટી.જે.રાણા : નામાપધ્ધતિ અને કરવેરા:3 : બી.એસ.શાહ.પ્રકાશન

VEER NARMAD SOUTH GUJARAT UNIVERSITY
Third Year B.Com.
Semester -V
Advanced Accounting & Auditing - Paper – VI
(MANAGEMENT ACCOUNTING)
Course Code - CE 520 A (2)
(Syllabus effective from Academic Year 2021-22 onwards)

Objective:

- This course provides the students an understanding of the application of accounting techniques of management

Unit	Course Contents (as per UGC Model Curriculum)	Weightage
1	<u>Management Accounting:</u> 1.1 Meaning, nature, scope and functions of management accounting 1.2 Role of management accounting in decision making 1.3 Management accounting vs. financial accounting 1.4 Tools and techniques of management accounting	10%
2	<u>Financial Statements:</u> 2.1 Meaning, objectives, types and limitations of financial statements 2.2 Types and Techniques of Financial Statement Analysis: -Common Size Statement -Trend Percentage - Comparative Statements Analysis	15%

- 3 Anthony Robert, Reece, Et al: Principles of Management Accounting; Richard D. Irwin Inc. Illinois.
- 4 Horngren, Charles, Foster and Datar: Cost Accounting-A Managerial Emphasis; Prentie Hall of India, New Delhi.
- 5 Khan M. Y. and Jain P. K: Management Accounting; Tata McGraw Hill.
- 6 Kalpan R. S. and Atkinson A. A.: Advanced Management Accounting; Prentice Hall India, New Delhi.
- 7 Dr. S. N. Maheshwari: Problem & Solution in Management Accounting & Financial Management; Sultan Chand.
- 8 Dr. Goyel & Manmohan: Management Accountancy; Taxman Publication.
- 9 Ravi M. Kishore: Management Accountancy, Taxman Publication.
- 10 L. N. Chopde & D. H. Chaudhary: Introduction to Management Accounting; Sheth Publishers Pvt. Ltd., Bombay.
- 11 Prin. T. J. RANA : ACCUNTANCY & TAXATION:3 ; B.S.PRAKASHAN
- 12 પ્રિ.ટી.જે.રાણા : નામાપધ્ધતિ અને કરવેરા:3 : બી.એસ.શાહ.પ્રકાશન

VEER NARMAD SOUTH GUJARAT UNIVERSITY
Third Year B.Com.
Semester -VI
Advanced Accounting & Auditing - Paper – VIII
(MANAGEMENT ACCOUNTING)
Course Code - CE 620 A (2)
(Syllabus effective from Academic Year 2021-22 onwards)

Objective:

- This course provides the students an understanding of the application of accounting techniques of management.

Unit	Course Contents (as per UGC Model Curriculum)	Weightage
1	<u>Budgeting for profit planning and control:</u> <ul style="list-style-type: none">• Meaning of Budget and budgetary control• Types of Budgets• Cash Budget• Fixed and flexible budgeting• Objectives• Merits and Limitations of Budgeting• Responsibility accounting	60%
2	<u>Accounting for Decision Making</u> <ul style="list-style-type: none">• The concept of differential cost; Cost profit volume analysis- BEP analysis and its applications (Except key factor)	30%
3	<u>Cost of Capital (Only Theory)</u> <ul style="list-style-type: none">- Meaning and Significance- Specific, overall (weighted average cost of capital) and marginal cost of capital	10%

Note:

1. Practical problems shall not exceed 70% of total weightage.
2. Marks for Advanced Accounting & Auditing Paper VII & VIII to be considered in a group.

Suggested Readings:

- 1 Arora M. N: Cost Accounting - Principles and Practice; Vikas, New Delhi.
- 2 Jain S. P. and Narang K. L: Cost Accounting; Kalyani, New Delhi.

- 3 Anthony Robert, Reece, Et al: Principles of Management Accounting; Richard D. Irwin Inc. Illinois.
- 4 Horngren, Charles, Foster and Datar: Cost Accounting-A Managerial Emphasis; Prentie Hall of India, New Delhi.
- 5 Khan M. Y. and Jain P. K: Management Accounting; Tata McGraw Hill.
- 6 Kalpan R. S. and Atkinson A. A.: Advanced Management Accounting; Prentice Hall India, New Delhi.
- 7 Dr. S. N. Maheshwari: Problem & Solution in Management Accounting & Financial Management; Sultan Chand.
- 8 Dr. Goyel&Manmohan: Management Accountancy; Taxman Publication.
- 9 Ravi M.Kishore: Management Accountancy, Taxman Publication.
- 10 L. N. Chopde& D. H. Chaudhary: Introduction to Management Accounting; Sheth Publishers Pvt. Ltd., Bombay.
- 11 Prin.T.J.RANA :ACCUNTANCY & TAXATION:3 ; B.S.PRAKASHAN
પ્રિ.ટી.જે.રાણા : નામાપધ્ધતિ અને કરવેરા:૩ : બી.એસ.શાહ.પ્રકાશન

Veer Narmad South Gujarat University
 First Year B.Com.
 Semester - I Tax Procedure & Practice - Paper – 1
 (Basic Concepts of Taxation in India)
 (Syllabus effective from Academic Year 2021-22 and onwards)

Objective: It enables the students to know the basics of taxation framework in India.

Sr. No.	Course Inputs	Weightage
Unit 1	(A) Introduction of Taxation 1. Introduction of taxation in India 2. Brief Constitutional Provisions for taxation in India 3. Finance Commission Constitution of Commissions, Functions of Commission, Members of Commission, Procedure and Powers of Commission, Recommendation of 15 th Finance Commission.	15%
	(B) Direct and Indirect Taxes 1. Direct Tax: Meaning, Types, Characteristics, Merits, Demerits 2. Indirect Tax: Meaning, Types, Characteristics, Merits, Demerits 3. Difference between Direct tax and Indirect Tax	10%
	(C) Tax Planning, Tax Avoidance, Tax Evasion and Tax Management 1. Concept of above terms 2. Comparison of above terms	10%
Unit 2	Overview of Income Tax in India 1. Brief History of Income Tax Act'1961 2. Sources of Income Tax Law in India 3. Basic Principles for charging Income Tax 4. Tax Calculation methods 5. Present Income Tax rates Note: Basic Sums on calculation of income tax with the use of slab rates	25%
Unit 3	(A) Overview of GST Act 1. Old System of Indirect Taxes in India 2. Limitation of Old System 3. Taxes to be subsumed 4. Amendment to Constitutional provisions for GST 5. Salient Features of GST 6. Advantages/Benefit of GST	25%
	(B) Value Added Tax 1. Concept and Meaning of VAT 2. Concept of Input Tax Credit 3. Methods of calculation of VAT Note: Basic Sums on calculation of VAT	15%
	Total	100%
Reference Books: <ol style="list-style-type: none"> 1. Singhania V. K., Students Guide to Income Tax, Delhi 2. Institute of Cost Accountants of India, Study Material of Intermediate Course, Kolkata. 3. Ahuja Girish & Gupta Ravi, Systematic Approach to income tax: Sahitya Bhavan Publications, New Delhi. 4. Manoharan T. N. and Hari G. R., Direct Tax Laws, Snowwhite. 5. Datey V.S., GST Ready Reckoner, Taxmman. 6. Poddar Avinash S: Glimpses of GST, CCH India – A Wolter Kluwer Business 7. Subramanian P.L., Guide to GST, Snowwhite 8. Gupta S.S., GST Law & Practice, Taxmann's 9. Batra Ashok, GST Law an Practice, CCH India-A wolter Kluwer Business 10. Poddar Avinash S., Desai Mehul P., GST Saral Samjhuti, SBD Publication, Ahmedabad. 		

Veer Narmad South Gujarat University

First Year B.Com.

Semester - II Tax Procedure & Practice - Paper – 2

(Basic Concepts of Taxation in India)

(Syllabus effective from Academic Year 2021-22 and onwards)

Objective: It enables the students to know the basics of Income Tax and Goods and Service Tax in India.

Sr. No.	Course Inputs	Weightage
Income Tax Act' 1961		50%
Unit 1	Concept and Definitions 1. Important Definitions: Income, Tax, Assessment, Assessment Year, Previous Year, Assessee, Person, Dividend, Company, Indian Company, India, Gross Total Income, Total Income, Casual Income 2. Heads of Income 3. Agricultural income 4. Capital Vs. Revenue: Receipts & Expenditure	20%
Unit 2	Legal Framework of Income Tax in India 1. Administration of Income Tax 2. Income Tax Authorities	10%
Unit 3	Permanent Account Number 1. PAN Structure 2. Application for PAN (Form 49A) (Theory and Practical) 3. Provision for Permanent Account Number (Section 139A) 4. Penalty for non-compliance Note: Practical filing application for PAN to be asked in examination.	20%
Goods and Service Tax Act' 2017		50%
Unit 4	Models of GST 1. Prime Models of GST Central GST and its Pros & Cons. , State GST and Pros & Cons, Dual GST and its Pros & Cons. 2. Indian Model of GST	15%
Unit 5	Framework of GST in India 1. Overview of GST Acts. - The Central Goods and services Tax Act, 2017 (CGST) - The State Goods and Services Tax Act, 2017 (SGST respective state) - The Integrated Goods and Services Tax Act, 2017 - The Union Territory Goods and Services Tax Act, 2017 2. GST in Inter-state, intra state and import transactions 3. GST Authorities 4. GST Council	15%
Unit 6	Basic Definitions in GST Goods, Service, Capital Goods, Input, Input Service, Business, Business Vertical, Place of Business, Person, Taxable Person, Invoice, Manufacturer, Turnover, Aggregate Turnover, Reverse Charge, Input Service Distributor, Adjudicating authority, Appropriate government Note: Simple problems on computation of aggregate turnover	20%
	Total	100%

Reference Books:

1. Singhanian V. K., Students Guide to Income Tax, Delhi
2. Institute of Cost Accountants of India, Study Material of Intermediate Course, Kolkata.
3. Ahuja Girish & Gupta Ravi, Systematic Approach to income tax: Sahitya Bhavan Publications, New Delhi.
4. Manoharan T. N. and Hari G. R., Direct Tax Laws, Snowwhite.
5. Datey V.S., GST Ready Reckoner, Taxmman.
6. Poddar Avinash S: Glimpses of GST, CCH India – A Wolter Kluwer Business
7. Subramanian P.L., Guide to GST, Snowwhite
8. Gupta S.S., GST Law & Practice, Taxmann's
9. Batra Ashok, GST Law an Practice, CCH India-A wolter Kluwer Business
10. Poddar Avinash S., Desai Mehul P., GST Saral Samjhuti, SBD Publication, Ahmedabad.

Veer Narmad South Gujarat University
Second Year B.Com. Semester - III
Tax Procedure & Practice - Paper – 1
(Income Tax Act' 1961)
(Syllabus effective from Academic Year 2021-22 and onwards)

Objective: It enables the students to know the basis of Income Tax Act and its implications.

Sr. No.	Course Inputs	Weightage
Unit 1	Residential Status and Incidence of tax (Section 6)	15%
Unit 2	Head of income Salary (Section 15 to 17)	25%
Unit 3	Head of income House property (Section 22 to 27)	25%
Unit 4	Head of income Capital Gain (Section 45 to 55)	25%
Unit 5	Chapter VIA Deductions (Section 80C, 80CCC, 80CCD, 80CCG, 80D, 80DD, 80DDB, 80E, 80G, 80GG, 80QQB, 80TTA, 80U)	10%
	Total	100%

Notes:

- (1) Practical problems not less than 70% should be asked in the examination.
- (2) The provisions of the Act to be studied shall be the provisions as they are in force for the Assessment Year as applicable in the beginning of the current Academic Year.

Reference Books:

1. Singhania V. K., Students Guide to Income Tax, Delhi
2. Institute of Cost Accountants of India, Study Material of Intermediate Course, Kolkata.
3. Ahuja Girish & Gupta Ravi, Systematic Approach to income tax: Sahitya Bhavan Publications, New Delhi.
4. Manoharan T. N. and Hari G. R., Direct Tax Laws, Snowwhite.

Veer Narmad South Gujarat University
 Second Year B.Com. Semester - III
 Tax Procedure & Practice - Paper – 2
 (Goods and Service Tax Act' 2017)
 (Syllabus effective from Academic Year 2021-22 and onwards)

Objective: It enables the students to know the primary application of GST Act in India.

Sr. No.	Course Inputs	Weightage
Unit 1	Definitions Goods, Service, Business, Business Vertical, Person, Casual taxable person, Non-resident Taxable Person, Turnover, Aggregate Turnover, Commissioner, Consideration, Local Authority, Notification, Recipient, Reverse Charge	20%
Unit 2	Levy of & Exemption from GST 1. Levy and Collection of Central / State GST 2. Composition Levy Scheme 3. Power to grant exemption from tax 4. Remission of tax/duty	20%
Unit 3	Supply 1. Meaning of Supply, inward Supply, Outward Supply 2. Scope of Supply 3. Necessary elements to constitute supply 4. Inter State Supply, Intra State Supply 5. Composite Supply and Mixed Supply 6. Continuous Supply of goods & Continuous Supply of Service 7. Taxable Supply 8. Zero rated Supply 9. Exempt Supply	30%
Unit 4	Place of Supply of goods and Place of Supply of Services	15%
Unit 5	Time of Supply of goods and Time of Supply of Services	15%
	Total	100%

Reference Books:

1. Datey V.S., GST Ready Reckoner, Taxmman.
2. Poddar Avinash S: Glimpses of GST, CCH India – A Wolter Kluwer Business
3. Batra Ashok, GST Law and Practice, CCH India – A Wolter Kluwer Business
4. Subramanian P.L., Guide to GST, Snowwhite
5. Gupta S.S., GST Law & Practice, Taxmann's
6. Batra Ashok, GST Law an Practice, CCH India-A wolter Kluwer Business
7. Mohan Rajat, Illustrative Guide to GST, Bharat Law House
8. GST Manual, Taxmann's, New Delhi

Veer Narmad South Gujarat University
 Second Year B.Com. Semester - III
 Tax Procedure & Practice - Paper – 3
 (Income Tax Act' 1961)
 (Syllabus effective from Academic Year 2021-22 and onwards)

Objective: It enables the students to know the basis of Income Tax Act and its implications.

Unit	Course Inputs	Weightage
Unit 1	Heads of Income: (A) Profits and Gains of Business or Profession (Section 28 to 32, 35, 36, 37, 40, 40A and 43B) - Maintenance of accounts by certain persons carrying on profession or business (Section 44AA) - Compulsory audit of accounts (Section 44AB) - Presumptive Incomes and Special Provisions (Sections 44AD, 44ADA and 44AE)	40%
Unit 2	Head of Income: Income from Other sources (Section 56 to 59) Unexplained cash credits, investments, money (Section 68 to 69D)	25%
Unit 3	Set off and Carry forward of Losses	25%
Unit 4	Clubbing of Income	10%
	Total	100%

Notes:

- (1) Practical problems not less than 70% should be asked in the examination.
- (2) The provisions of the Act to be studied shall be the provisions as they are in force for the Assessment Year as applicable in the beginning of the current Academic Year.

Reference Books:

1. Singhania V. K., Students Guide to Income Tax, Delhi
2. Institute of Cost Accountants of India, Study Material of Intermediate Course, Kolkata.
3. Ahuja Girish & Gupta Ravi, Systematic Approach to income tax: Sahitya Bhavan Publications, New Delhi.
4. Manoharan T. N. and Hari G. R., Direct Tax Laws, Snowwhite.

Veer Narmad South Gujarat University
 Second Year B.Com.
 Semester - IV Tax Procedure & Practice - Paper – 4
 (Goods and Service Tax Act' 2017)
 (Syllabus effective from Academic Year 2021-22 and onwards)

Objective: It enables the students to know the primary application of GST Act in India.

Unit	Course Inputs	Weightage
Unit 1	Input Tax Credit 1. Introduction 2. Meaning of input, input service, input tax, input tax credit and inward supply 3. Conditions necessary for obtaining input tax credit 4. Time limit for taking input tax credit 5. Appropriation of credit 6. Blocked credits 7. Taking input tax credit in respect of inputs and capital goods sent for a job work 8. Manner of Recovery of credit distributed in excess	25%
Unit 2	Registration 1. Registration 2. Person Liable to obtain registration (Section 22) 3. Person Liable to obtain registration (Section 23) 4. Compulsory Registration in certain cases (Section 24) 5. Procedure for obtaining Registration (Section 25) 6. Voluntary Registration 7. Deemed Registration (Section 26) 8. Special provision relating to casual taxable person and non-resident taxable person (Section 27) 9. Amendment of information in Registration (Section 28) 10. Cancellation of registration (Section 29) 11. Revocation of Cancellation of registration (Section 30)	25%
Unit 3	Tax Invoice, Credit and Debit notes 1. Tax Invoice 2. Bill of Supply 3. Credit Notes and Debit Notes 4. Prohibition of unauthorised collection of tax and Amount of Tax to be indicated in tax invoice and other documents	30%
Unit 4	Accounts and Records 1. Accounts and Other Records (Section 35) <ul style="list-style-type: none"> • Which accounts and records to be kept • Place and manner to keep accounts and records • Audit of accounts • Failure to maintain the accounts 2. Period of Retention of accounts (Section 36)	10%
Unit 5	Returns 1. Introduction of various records 2. Furnishing details of outward Supplies 3. Furnishing details of inward Supplies 4. Furnishing Return 5. First Return	10%

	6. Matching, Reversal and reclaim of input/output tax credit 7. Annual Return 8. Final Return 9. Default in furnishing return 10. Goods and Service Tax Practitioner	
--	--	--

Note:

1) Amendment up to the starting of Academic year (June month) every year

Reference Books:

1. Datey V.S., GST Ready Reckoner, Taxmman.
2. Poddar Avinash S: Glimpses of GST, CCH India – A Wolter Kluwer Business
3. Batra Ashok, GST Law and Practice, CCH India – A Wolter Kluwer Business
4. Subramanian P.L., Guide to GST, Snowwhite
5. Gupta S.S., GST Law & Practice, Taxmann's
6. Batra Ashok, GST Law an Practice, CCH India-A wolter Kluwer Business
7. Mohan Rajat, Illustrative Guide to GST, Bharat Law House
8. GST Manual, Taxmann's, New Delhi

Veer Narmad South Gujarat University
 Third Year B.Com. Semester - V
 Tax Procedure & Practice - Paper – 5
 (Income Tax Act' 1961)
 (Syllabus effective from Academic Year 2021-22 and onwards)

Objective: It enables the students to know the basis of Income Tax Act and its implications.

Unit	Course Inputs	Weightage
Unit 1	Assessment Procedures - Inquiring before Assessment under Sec. 143 (1) - Regular Assessment under Sec. 143 (2) - Best Judgment Assessment - Income escaping Assessment - Issue of notice where income has escaped assessment - Time limit for Notice Time limit for completion of assessment and reassessment	30%
Unit 2	Refund - Who can claim refund - Form No. 30 for refund - Time limit for Claiming refund - Refund on appeal - Interest on refunds	15%
Unit 3	Rectification of mistakes Orders to be amended, who rectifies, time limit, procedure	15%
Unit 4	Appeals and revisions - When an assessee can file appeal - Appellate authorities - Procedure for filling appeals - filling of Form No. 35-36 - Time limit for filing appeal - Revision by Income Tax Commissioner	20%
Unit 5	Penalties - Procedure for imposing penalties - Nature of default and penalties impossible - Waiver of penalty - Immunity from penalty	20%
	Total	100%

Reference Books:

1. Singhania V. K., Students Guide to Income Tax, Delhi
2. Institute of Cost Accountants of India, Study Material of Intermediate Course, Kolkata.
3. Ahuja Girish & Gupta Ravi, Systematic Approach to income tax: Sahitya Bhavan Publications, New Delhi.
4. Manoharan T. N. and Hari G. R., Direct Tax Laws, Snowwhite.

Veer Narmad South Gujarat University
 Third Year B.Com. Semester - V
 Tax Procedure & Practice - Paper – 6
 (Goods and Service Tax Act' 2017)
 (Syllabus effective from Academic Year 2021-22 and onwards)

Objective: It enables the students to know the primary application of GST Act in India.

Note: Examination for this paper will be of 25 marks only and of one hour only.

Unit	Course Inputs	Weightage
Unit 1	Payment of Tax 1. How to make payment? Introduction, Input tax credit, cash payment, credit card payment, Main Features of GST Payment Process 2. Introduction to Electronic Cash Ledger, Electronic Credit Ledger and Electronic Liability Ledger 3. Payment to be made in GST regime 4. Manner of utilisation of ITC 5. Interest on Delayed Payment of Tax (Section 50) 6. Interest to be paid by the department	25%
Unit 2	Refunds 1. Refund of tax Situations leading to refund, time limit, documents needed, grant of provisional refund 2. Principal of Unjust Enrichment 3. Rejection and Withholding refund claim 4. Interest on delayed refunds 5. Consumer welfare fund and its utilisation	25%
Unit 3	Assessment 1. Self-Assessment 2. Provisional Assessment 3. Scrutiny of records 4. Assessment of non-filers of return 5. Assessment of unregistered persons 6. Summary assessment in certain specified cases	20%
Unit 4	Audit 1. Audit by tax authorities 2. Special Audit	15%
Unit 5	Penal Provisions 1. Offenses and penalties 2. General Penalty 3. General disciplines related to penalty	15%
	Total	100%

Reference Books:

1. Datey V.S., GST Ready Reckoner, Taxmman.
2. Poddar Avinash S: Glimpses of GST, CCH India – A Wolter Kluwer Business
3. Batra Ashok, GST Law and Practice, CCH India – A Wolter Kluwer Business
4. Subramanian P.L., Guide to GST, Snowwhite
5. Gupta S.S., GST Law & Practice, Taxmann's
6. Batra Ashok, GST Law an Practice, CCH India-A wolter Kluwer Business
7. Mohan Rajat, Illustrative Guide to GST, Bharat Law House
8. GST Manual, Taxmann's, New Delhi

Project of GST : 25 Marks

Sr. No.	Particulars	Forms
1.	Basic Concepts of GST	
2.	GST Registration Process	
	◆ Application for Registration	GST REG-01
	◆ Acknowledgment of Registration	GST REG-02
3	Returns under GST	
	◆ Filed by all registered taxpayers for Outward Supplies	GSTR-1
	◆ Details of auto drafted supplies	GSTR-1A
	◆ Details of inward supplies of goods or services	GSTR-2
	◆ Details of auto drafted supplies	GSTR-2A
	◆ Monthly return	GSTR-3
	◆ Return filed by taxpayers who have opted for the Composition Scheme	GSTR-4
	◆ Annual return	GSTR-9
4	Payment under GST	
	◆ Electronic Liability Register of Registered Person	GST PMT-01
	◆ Electronic Credit Ledger of Registered Person	GST PMT-02
	◆ Electronic Cash Ledger	GST PMT-05
5	Application for Refund	GST RFD-01
6	Assessment under GST	
	◆ Application for Provisional Assessment under section60	GST ASMT-01
	◆ Final Assessment Order	GST ASMT-07
7.	Audit - Notice for conducting audit	GST ADT-01

Veer Narmad South Gujarat University

Third Year B.Com. Semester - VI

Tax Procedure & Practice - Paper – 7

(Customs Act' 1962)

(Syllabus effective from Academic Year 2021-22 and onwards)

Objective: It enables the students to know the primary application of Customs Act in India.

Unit	Course Inputs	Weightage
Unit 1	Concept, Overview and Definitions of Customs Act' 1962 1. Concept and Overview of Customs Act Nature of Customs Duty – objectives – Laws relating to customs Duty, Customs Rules and Regulation, Notification 2. Important Definitions: India, Customs Water, Territorial Waters, Goods, Duty, Dutiable Goods, Import, Importer, Imported Goods, Export, Exporter, Export Goods, Baggage, Foreign going vessel or Air craft, Prohibited goods, Notified Goods, Stores, Coastal Goods, Custom Station, Custom Area, Customs Port, Customs Airport, Air Freight Station, Land Customs Station, Inland Container Depot, Coastal Port, Warehousing Station, Custom House Agent, Boat Notes	20%
Unit 2	Taxable Event in case of Import and Export 1. Taxable event for Import Duty 2. Taxable event in case of Export 3. Relevant Date for the rate and valuation of Customs Duty in case of import and export.	10%
Unit 3	Types of customs Duties Basic Custom Duty, Integrated Tax, GST Compensation Cess, Additional Customs Duties u/s 3(1), 3(3), 3(5), Protective Duties, Safeguard Duty and Anti-Dumping Duty, Export duty, Social Welfare Surcharge, Emergency Power to impose or enhance duty	20%
Unit 4	Valuation and Valuation Methods 1. Valuation for customs Duty under section 14(1) and 14(2). 2. Methods of valuation in Customs	30%
Unit 5	Procedure for import Customs station, land customs station, Import General manifest, Documents to be submitted by importer, Entry inward, Bill of Entry, procedure to be followed by the carrier and the Importer.	10%
	Procedure for Exports Shipping Bill, Documents to be submitted by the Exporter, Entry outward, Declaration to be submitted by the Exporter- Procedure to be followed by the carrier and the Exporter.	10%
	Total	100%

Reference Books:

1. Singhania V. K., Students Guide to Income Tax, Delhi
2. Institute of Cost Accountants of India, Study Material of Intermediate Course, Kolkata.
3. Ahuja Girish & Gupta Ravi, Systematic Approach to income tax: Sahitya Bhavan Publications, New Delhi.
4. Manoharan T. N. and Hari G. R., Direct Tax Laws, Snowwhite.

Veer Narmad South Gujarat University
 Third Year B.Com. Semester - V
 Tax Procedure & Practice - Paper – 8
 (Income Tax Act' 1961)
 (Syllabus effective from Academic Year 2021-22 and onwards)

Objective: It enables the students to know the basis of Income Tax Act and its implications.

Note: Examination for this paper will be of 25 marks only and of one hour only.

Unit	Course Inputs	Weightage
Unit 1	Tax deducted at Source - Obligation of the person making Payment - who and when the person is liable to deduct tax at Source - Procedure and rate of Tax deducted at source on Various Payments - Certificate to be issued to the recipients in Various Forms 16, 16A - Deposit of Tax deducted at source - filling of the Challan and deposit of tax - filling and filling of relevant Certificates for lower or no deduction of tax at source	35%
Unit 2	Advance - Tax - Who is liable to pay advance tax - Computation of advance tax - Installment and due date of advance tax - Interest Payable by the assessee 234A, 234B, 234C & 234D	35%
Unit 3	Self Assessment Tax and Return of Income - Self-Assessment Tax - Return of Income - Return of loss - Belated Return - Revised return - Defective return - Authorised Signatories to the Return of Income	30%
	Total	100%

Reference Books:

1. Singhania V. K., Students Guide to Income Tax, Delhi
2. Institute of Cost Accountants of India, Study Material of Intermediate Course, Kolkata.
3. Ahuja Girish & Gupta Ravi, Systematic Approach to income tax: Sahitya Bhavan Publications, New Delhi.
4. Manoharan T. N. and Hari G. R., Direct Tax Laws, Snowwhite.

Project of Income Tax

25 Marks

	Particulars	Form No.
1	PAN Application	49A
2	TAN Application	49B
3	TDS Certificate for Salary	16
4	TDS Certificate for other payments	16A
5	TDS/ Advance Tax/ Income Tax Challan	Challan
6	Income Tax Return 1 (For Individuals having income from salary, House property and other sources)	ITR 1
7	Income Tax Return 2 (For Individuals and HUFs not having Income from Business or Profession)	ITR 2