

PACKAGE NO. KPCIP-CW-01:- DEVELOPMENT OF URBAN / GREEN SPACES AND PARKS:
Lot-5: (a). Urban / Green initiatives -(a). Besai Park Hayatabad Peshawar (b). Bagh-e-Naran Park Extension, Peshawar

PAYMENT CERTIFICATE

PAYMENT CERTIFICATE NO. 2 DATE OF CERTIFICATE: 27/06/2023
CONTRACT NO. KPCIP-CW-01 Lot-5 DATE OF IPA SUBMISSION: 16/06/2023
Payment Type: ☐ Advance ☒ Interim ☐ EPC ☐ Final
Payment for: ☐ Contractor

PROJECT TITLE : Lot-5: (a). Urban / Green initiatives -(a). Besai Park Hayatabad Peshawar (b). Bagh-e-Naran Park Extension, Peshawar
CONTRACTOR : M/S Reliable -JHK (JV) Original Contract Price without Provisional Sums (PS): PKR 1,029,027,599.93
CONSULTANT : (JV) Minconsult-Creative Engineering Consultant Provisional Sums: PKR 27,838,000.00
Commencement Date : 27-10-2022 Variation Orders :PKR 0.00
Original Time for Completion : 540 Days Original Date of Completion : 18/4/2024 Contract Price :PKR 1,056,865,599.93
Extension of Time : NIL Extended Date of Completion : NIL Mobilization Advance Paid :PKR 158,499,839.99
Balance Mobilization Advance :PKR 158,499,839.99

Work Executed Up To :	Cumulative Till Previous	This IPC	Cumulative to-date
Work Executed Against Original Contract including PS PKR	<u>217,879,515.93</u>	<u>160,751,625.50</u>	<u>378,631,141.43</u>
Price Adjustment PKR	<u>35,892,993.24</u>	<u>0.00</u>	<u>35,892,993.24</u>
Amount of Gross Work Done including Price Adjustment PKR	<u>253,772,509.17</u>	<u>160,751,625.50</u>	<u>414,524,134.67</u>
Amount of Gross Work Done including Price Adjustment this IPC PKR <u>160,751,625.50</u>			
Deduction : (* to be subtracted)			
*Income Tax @ 7% from Amount of Gross Work Done PKR	<u>17,723,145.64</u>	<u>11,252,618.73</u>	<u>28,975,764.37</u>
*Retention @ 5% from Amount of Gross Work Done PKR	<u>12,688,625.24</u>	<u>8,037,581.28</u>	<u>20,726,206.52</u>
*Recovery of Advance Payment @25% of Amount of Gross Work Done PKR	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
*Recovery of Secured Advance against Material PKR	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
*Recovery of Advance against Plant & Equipment PKR	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Liquidated Damages	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
PKR	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
PKR	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deductions/Add (This IPC) : PKR <u>36,441,350.94</u>			

Other Additions / Deductions:	Cumulative till previous	This IPC	Cumulative to-date
PKR	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
PKR	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
PKR	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Additions or Deductions this IPC PKR <u>0.00</u>			

Advance Payment(s) : (* to be added)	PKR	This IPC	Cumulative to-date
Secured Advance against Material delivered at Site	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Advance against Plant & Equipment	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
*Advance Payment(s) this IPC PKR <u>0.00</u>			

Net Sum Certified by this Certificate (Inclusive of Tax Deduction) PKR 141,461,330.24

Amount in Words : Rupees One Hundred Forty One Million Four Hundred Sixty One Thousand Three Hundred & Ninety One

Reviewed by (Contractor's Project Manager):

Name : MUHAMMAD ZAHID

Signatures & Stamp:

Date : 27-06-23

Reviewed and Certified by The Engineer (PMSCS)

Name : Ghulam Akbar

Signatures & Stamp:

Date : 27-Jun-23