University of Sargodha BS 2nd Term Examination 2022 Subject: I.T Paper: Business Economics (BUSB-102) Time Allowed: 02:30 Hours Maximum Marks Note: Objective part is compulsory. Attempt any three questions from subjective part. Objective Part (Compulsory) Q.1. Write short answers of the following in 2-3 lines each on your answer sheet. Business strategy Business activity Global trading environment Macro economics Imperfectly competitive markets Business environment VUI. Supply decision Normal goods Monopoly Multinational corporation Product differentiation strategy Subjective Part (3*12)What is business strategy? Discuss different types of business strategy? Q.2. Write a note on working of competitive markets? 0.3. What are important considerations which need to be taken to make supply decisions while working Q.4. a perfectly competitive market? Write a note on global trading environment? Q.5. What are main features of national macroeconomies policies?