

Q:2 State and explain Law of demand.

Q:3 Explain Law of diminishing marginal utility.

Q:4 Explain the Role of Multinational Corporation (MNC's)

Q:5 Illustrate how Price is determined under monopoly.

Q:6 What is international trade? Distinguish between domestic and international trade.

no:2 Define Price elasticity of demand and explain the types of elasticity of demand.

no:3 what are the instruments of a monetary policy to control inflation.

no:4 Explain Short-run equilibrium of a firm in various situation under perfect competition with the help of diagram.

5 What is trade cycle? Describe the various phases of Trade Cycle

6 State and explain Law of Supply.



Define !

- i) Business Ethics
- ii) Economic Growth
- iii) Perfectly Competitive market.
- iv) Equilibrium Price
- v) Normal Profit
- vi) Externalities.
- vii) Frictional Unemployment.
- viii) Sunk Cost
- ix) Law of Supply.
- x) Cross elasticity of demand
- xi) Production
- xii) Consumer Surplus.
- xiii) Non-Rivalary.
- xiv) Multinational Corporations (MNC'S)
- xv) Oligopoly.
- xvi) equity.

Define !

- i) Business Economics
- ii) opportunity Cost.
- iii) Consumption.
- iv) Marginal utility.
- v) Price elasticity of demand
- vi) stakeholder
- vii) Uncertainty
- viii) Demand forecasting
- ix) Public goods
- x) marginal Social Benefit (MSB)
- xi) Subsidies
- xii) monopoly.
- xiii) Global Trade
- xiv) Short run and Long run period
- xv) Social Cost
- xvi) Free-rider Problems.