

Short Q's

1. Demand
2. Law of demand
3. Exceptional demand curve
4. Elasticity of demand
5. Income elasticity of demand
6. Market demand curve
7. Cross elasticity of demand
8. Supply
9. Law of supply
10. Names of methods for measurement of elasticity of supply
11. Break-even point
12. Supply function
13. Supply decision
14. Market equilibrium
15. Firm and Industry
16. Market/Business environment
17. Monopoly
18. Equilibrium of monopoly
19. Perfect competition
20. Names of firm equilibrium in short-run under perfect competition
21. Business strategy
22. Business activity
23. MNC
24. Business economics
25. Economics
26. Price taker & price maker
27. Imperfect competition (monopoly, duopoly, oligopoly, monopolistic competition)
28. Laws of cost
29. Opportunity cost
30. Explicit and implicit cost
31. Average cost
32. Total cost
33. Revenue
34. Average revenue
35. Total revenue
36. Marginal revenue
37. Globalization
38. Economic growth vs. economic development
39. Demand and consumer
40. Consumer equilibrium/ordinal approach
41. Cardinal approach
42. Law of diminishing marginal utility (LDMU)

43. Macroeconomics
44. Normal goods
45. Quantity demand & quantity supply
46. Inferior goods
47. Business ethics
48. SME
49. Sunk cost
50. Subsidy
51. Production
52. Externalities
53. GDP vs. GNP
54. Demand forecasting
55. Household consumption

Long Q's

1. Explain the law of demand with the help of schedule and diagram?
2. Explain a firm's/producer equilibrium in short-run under perfect competition?
3. How can we determine elasticity of demand according to total expenditure methods?
4. What is business strategy? Discuss different types of business strategy.
5. Explain a firm's/producer equilibrium in long-run under perfect competition?
6. Define monopoly? What are few disadvantages of it. Explain how price is determined in such markets.
7. Business growth its types and stages?
8. MNCs? Its types, advantages and disadvantages.
9. National macroeconomics policies (fiscal policy, monetary policy, commercial policy)
10. Important consideration which need to be taken to make supply decision while working in perfectly competitive market?
11. Working of competitive market?
12. Write a note on global environment?
13. Write a comprehensive theory of demand?
14. Discuss various aspects of business & economic environment?
15. How does a firm make supply decisions while working in perfectly competitive market?
16. Role of government in a market economy?
17. Different types of firms? Why MNCs are important for economics growth? Explain their role in brief?
18. Define inflation? How inflation effect the buying power of consumers. What measures can govt. of Pakistan can take to control the rising inflation in the country?