

University of Sargodha

BS 2nd Semester/Term Exam 2021

Subject: Information Technology

Paper: Business Economics (BUSB-102)

Time Allowed: 02:30 Hours

Maximum Marks: 60

Note: Objective part is compulsory. Attempt any three questions from subjective part.

Objective Part (Compulsory)

Q.1. Write short answers of the following in 2-3 lines each on your answer sheet. (2*12)

- i. Quantity demand
- ii. Quantity supply
- iii. Market equilibrium
- iv. Perfect competition
- v. Monopoly
- vi. Normal goods
- vii. Inferior goods
- viii. Price taker
- ix. Market economy
- x. Economy
- xi. Business strategy
- xii. Cost leadership strategy

Subjective Part (3*12)

- Q.1. Write a comprehensive note on theory of demand?
 - Q.3. Discuss various aspects of business & economic environment?
 - Q.4. How does a firm make supply decisions while working in a perfectly competitive market?
 - Q.5. Write a note on role of government in a market economy?
 - Q.6. What are main features of national macro economics policies?
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