

Table 1: Regression of Wage on Education

	<i>Dependent variable:</i>		
	Unemployment		
	(1)	(2)	(3)
inflation_rate	0.003 (0.007)	0.003 (0.007)	−0.001 (0.007)
regionAustralia and Oceania			−4.848** (2.214)
regionCentral America and the Caribbean			−1.596 (1.581)
regionCentral Asia			−4.610* (2.375)
regionEast and Southeast Asia			−6.301*** (1.544)
regionEurope			−2.926** (1.230)
regionMiddle East			−1.470 (1.587)
regionNorth America			−5.222 (3.262)
regionSouth America			−2.189 (1.769)
regionSouth Asia			−2.122 (2.214)
gdp_growth		0.053 (0.111)	0.034 (0.112)
Constant	6.856*** (0.448)	6.725*** (0.562)	9.081*** (0.903)
Observations	172	171	171
R <sup>2</sup>	0.001	0.002	0.124
Adjusted R <sup>2</sup>	−0.005	−0.010	0.063
Residual Std. Error	5.668 (df = 170)	5.687 (df = 168)	5.477 (df = 159)
F Statistic	0.127 (df = 1; 170)	0.172 (df = 2; 168)	2.045** (df = 11; 159)

*Note:*

\*p&lt;0.1; \*\*p&lt;0.05; \*\*\*p&lt;0.01