

## CHAPTER 5 Registration of joint stock companies under this Act

### Interpretation (Chapter 5)

1337. In this Chapter—

“joint stock company” means a company—

(a) having a permanent paid up or nominal share capital of fixed amount divided into shares, also of fixed amount, or held and transferable as stock, or divided and held partly in one way and partly in the other; and

(b) formed on the principle of having for its members the holders of those shares or that stock, and no other persons,

and such a company when registered with limited liability under this Chapter shall be deemed to be a company limited by shares;

“registration date” shall be read in accordance with section 1343 (2);

“registration resolution” shall be read in accordance with section 1338 (6).