

CHAPTER 5 Conclusion of examinership

Cessation of protection of company and termination of appointment of examiner

552. (1) Subject to the provisions of that section, the protection granted by virtue of section 520 to a company shall cease—

(a) on the coming into effect of a compromise or scheme of arrangement under this Part in relation to the company; or

(b) on such earlier date as the court may direct.

(2) Where a company ceases to be under the protection of the court, the appointment of the examiner shall terminate on the date of such cessation.