

PART 14 Taxation of Companies Engaged in Manufacturing Trades, Certain Trading Operations Carried on in Shannon Airport and Certain Trading Operations Carried on in the Custom House Docks Area

CHAPTER 1 Interpretation and general

Interpretation ). FA80 s38 and s40; FA90 s40 and s41(6); FA91 s35 442.—(1) In this Part—

“merchandise” means goods other than goods within the meaning of section 443;

“relevant accounting period” means an accounting period or part of an accounting period of a company ending on or before—

(a) where subsection (11) or (12) of section 443 applies, the 31st day of December, 2000, or

(b) in any other case, the 31st day of December, 2010;

“relief under this Part” means the reduction of corporation tax provided for in section 448 (2).

(2) For the purposes of this Part, where a part only of an accounting period of a company is a relevant accounting period, all amounts referable to the accounting period shall be apportioned, on the basis of the proportion which the length of the relevant accounting period bears to the length of the accounting period of the company, for the purpose of ascertaining any amount required to be taken into account in respect of the relevant accounting period.