

Authority for PLC's purchase of own shares

1073. Neither paragraph (a) or (b) of section 105 (4) shall be regarded as conferring authority for a purchase by a PLC of its own shares and accordingly such purchase shall be required to have the authority of—

(a) in a case falling within section 1074 — an ordinary resolution of the PLC;

(b) in a case falling within section 1075 — a special resolution of the PLC.