

Registration and publication of documents

1157. (1) Subject to subsection (3), each of the companies involved in the division shall—

(a) deliver to the Registrar a copy of the common draft terms of division, signed and dated as required by section 1153 (7);

(b) cause to be published in the CRO Gazette notice of delivery to the Registrar of the common draft terms of division.

(2) The requirements of subsection (1) shall be fulfilled by each of the companies involved in the division at least 30 days before the date of the general meeting of each such company which, by virtue of section 1159, is held to consider the common draft terms of division.

(3) This section shall not apply in relation to a company involved in the division if the company—

(a) publishes, free of charge on its website for a continuous period of at least 2 months, commencing at least 30 days before the date of the general meeting which, by virtue of section 1159, is to consider the common draft terms of division and ending at least 30 days after that date, a copy of the common draft terms of division, signed and dated pursuant to section 1153 (7); and

(b) causes to be published in the CRO Gazette and once at least in 2 daily newspapers circulating in the district in which the registered office or principal place of business of the company is situate notice of publication on its website of the common draft terms of division.

(4) Where, in the period referred to in subsection (3)(a), access to the company's website is disrupted for a continuous period of at least 24 hours or for separate periods totalling not less than 72 hours, the period referred to in subsection (3)(a) shall be extended for a period corresponding to the period or periods of disruption.