Chapter 4 Leases

Agreements for not more than 35 years charged as leases. SA1891 s75(1) 50.— An agreement for a lease or with respect to the letting of any lands, tenements, or heritable subjects for any term not exceeding 35 years, or for any indefinite term, shall be charged with the same duty as if it were an actual lease made for the term and consideration mentioned in the agreement.