

CHAPTER 5 Compliance

Duty of securing compliance with this Part

1311. (1) The duty of securing compliance by an external company with this Part shall, without prejudice to the duty of the external company concerned, also lie upon the one or more persons authorised by the external company to ensure compliance with this Part.

(2) sections 270 and 271 shall apply to an external company.

(3) If any person authorised, as mentioned in subsection (1), by an external company would not otherwise be regarded as an officer of it for the purposes of sections 270 and 271, such a person shall be deemed to be an officer of the external company for the purposes of those sections.