

Relaxation of conditions in certain cases. FA91 s66 181.—Where—

(a) any of the conditions in sections 178 to 180 which are applicable are not satisfied in relation to the vendor, but

(b) the vendor proposed or agreed to the purchase in order to produce the result that the condition in section 178 (2) or 179 (6), which could not otherwise be satisfied in respect of the redemption, repayment or purchase of shares owned by a person of whom the vendor is an associate, could be satisfied in that respect,

then, if that result is produced by virtue of the purchase, section 176 (1)(a) shall apply, as respects so much of the purchase as was necessary to produce that result, as if the conditions in sections 178 to 180 were satisfied in relation to the vendor.