

## Contributories in winding up of unregistered company

1330. (1) In the event of an unregistered company being wound up, every person shall be deemed to be a contributory who is liable to pay or contribute to the payment of—

- (a) any debt or liability of the company,
- (b) any sum for the adjustment of the rights of the members among themselves, or
- (c) the costs and expenses of winding up the company,

and every contributory shall be liable to contribute to the assets of the company, all sums due from him or her in respect of any such liability as is mentioned in the preceding paragraphs.

(2) In the event of the death or bankruptcy of any contributory, the provisions of this Act relating to the personal representatives of deceased contributories and to the assignees in bankruptcy of bankrupt contributories, respectively, shall apply.