

Director may lift restrictions imposed on shares under section 768

769. (1) The Director may direct that the restrictions imposed upon shares under section 768 shall cease to apply if—

(a) the Director is satisfied that the relevant facts about the shares have been disclosed to him or her, or

(b) the shares are to be sold and the court or the Director approves the sale.

(2) However, this section does not affect a direction of the Director directing that any restriction continued in force in relation to the shares under section 775 shall cease to apply to the shares.