

Exclusion of Investment Intermediaries Act 1995

1362. (1) Any document issued in connection with an offer of securities by or on behalf of an issuer, offeror or person seeking admission of securities to trading on a regulated market shall not be regarded as constituting an investment advertisement within the meaning of section 23 of the Investment Intermediaries Act 1995 .

(2) In subsection (1) “document” includes, in the case of a local offer, an offering document.