

## Currency of payments under enforceable insolvency judgments

1424. (1) An amount payable in the State under an insolvency judgment by virtue of an enforcement order shall be payable in the currency of the State.

(2) If the amount is stated in the insolvency judgment in any currency except the currency of the State, payment shall be made on the basis of the exchange rate prevailing, on the date the enforcement order is made, between the currency of the State and any such currency.

(3) For the purposes of this section a certificate purporting to be signed by an officer of an authorised institution and to state the exchange rate prevailing on a specified date between a specified currency and the currency of the State shall be admissible as evidence of the facts stated in the certificate.

(4) In this section “authorised institution” means—

(a) a credit institution;

(b) a building society within the meaning of the Building Societies Act 1989 ;

(c) a trustee savings bank licensed under the Trustee Savings Banks Act 1989 ; or

(d) An Post.