

Relationship of certain acquisition provisions to those in Part 3

1077. (1) For the avoidance of doubt, the provisions of Part 3 that make consequential or supplementary provision in respect of an acquisition by a company under section 105 of its own shares (and, in particular, the provisions referred to in subsection (2)) apply to an acquisition by a PLC of its own shares referred to in sections 1071 to 1076, and the authorisation of any contract thereunder, unless a contrary intention is indicated in one of those latter sections.

(2) The particular provisions mentioned in subsection (1) are those that contain reference, however expressed, to a contract authorised under section 105.