

Restriction of section 32 (1) in relation to a DAC limited by guarantee

976. (1) Other than in respect of making an amendment of the type specified in subsection (2), section 32 (1) shall not apply in relation to a DAC limited by guarantee.

(2) The amendment referred to in subsection (1) is an amendment of the amount referred to in section 967 (2)(f) that is specified in the memorandum of the DAC limited by guarantee.