

Consequences of contravention of section 430 (1)(b) or 431

432. Where, in contravention of sections 430 (1)(b) and 431, a statement of affairs is not submitted to the receiver as required by those provisions, the court may, on the application of the receiver or any creditor of the company, and notwithstanding section 431 (5), make whatever order it thinks fit, including an order compelling compliance with sections 430 and 431.