

CHAPTER 3 Share capital

Limitation on offers by CLGs of securities to the public

1191. Section 68 shall apply to a CLG as if the following subsection were substituted for subsection (2):

“(2) A company shall—

(a) neither apply to have securities (or interests in them) admitted to trading or to be listed on, nor

(b) have securities (or interests in them) admitted to trading or listed on,

any market, whether a regulated market or not, in the State or elsewhere; however nothing in this subsection prohibits the admission to trading or listing (or an application being made therefor) on any market of debentures (or interests in them) for the purposes of any of paragraphs (a) to (e) of subsection (3).”.