

Investment company to be a PLC but non-application of this Part to that company type

1001. (1) Public limited companies shall comprise 2 types—

(a) those that are not investment companies ), and

(b) those that are such companies.

(2) This Part applies only to public limited companies that are not investment companies (as so defined) and, accordingly, a reference in this Part to a public limited company does not include a reference to an investment company (as so defined).

(3) The law in this Act in relation to investment companies is to be found in Part 24 to 14) and certain associated provisions of this Act.