

Application of sections 964 (2), 980(8) and 981 for purposes of corporation tax. CTA76 s140(2), s147(1) and (2) and Sch2 PtlI par6 and par12 975.—(1) Subsection (2) of section 964 shall apply in relation to corporation tax as it applies in relation to income tax, and accordingly the reference in that subsection to income tax shall apply as if it was or included a reference to corporation tax.

(2) Section 980 (8) shall apply for corporation tax as for capital gains tax, and references to capital gains tax in that section shall apply accordingly as if they were or included references to corporation tax.

(3) Section 981 shall apply for the purposes of corporation tax as it applies for the purposes of capital gains tax.