

CHAPTER 20 Removal and resignation of statutory auditors

Removal of statutory auditors: general meeting

394. A company may, by ordinary resolution at a general meeting, remove a statutory auditor and appoint, in his or her place, any other person or persons, being a person or persons—

(a) who have been nominated for appointment by any member of the company and who are qualified by virtue of the European Communities (Statutory Audits) (Directive 2006/43/EC) Regulations 2010) to be statutory auditors of the company, and

(b) of whose nomination notice has been given to its members,

but this is—

(i) subject to section 395, and

(ii) without prejudice to any rights of the statutory auditor in relation to his or her removal under this section.