

Status of interest on certain unpaid taxes and duties. FA73 s35; FA75 s27; FA76 s29 1089.—(1) Interest payable under—

(a) section 15 of the Stamp Act, 1891, and subsections (2) and (3) of section 69 of the Finance Act, 1973 ,

(b) section 21 of the Value-Added Tax Act, 1972 , or

(c) section 531 (9) or 991,

shall be payable without any deduction of income tax and shall not be allowed in computing any income, profits or losses for any of the purposes of the Income Tax Acts.

(2) Interest payable under section 18 of the Wealth Tax Act, 1975 , or section 41 of the Capital Acquisitions Tax Act, 1976 , shall not be allowed in computing any income, profits or losses for any of the purposes of the Tax Acts.