

Securitisation agreements. FA1996 s117(1) and (2) 105.—(1) In this section “designated body” and “housing authority” have the same meanings, respectively, as in section 1 (1) of the Securitisation (Proceeds of Certain Mortgages) Act, 1995 .

(2) Stamp duty shall not be chargeable on—

- (a) the transfer, sale, or assignment of mortgages by a housing authority to a designated body, or
- (b) the transfer of securities issued by a designated body.