

Returns by persons in receipt of income belonging to others. ITA67 s176; F(MP) A68 s6(5); FA92 s227(c) 890.—(1) Every person (in this section referred to as “the first-mentioned person”) who, in whatever capacity, is in receipt of any money or value, or of profits or gains arising from any of the sources mentioned in the Income Tax Acts, of or belonging to any other person who is chargeable in respect of such money, value, profits or gains, or who would be so chargeable if that other person were resident in the State and not an incapacitated person, shall, whenever required to do so by a notice given to the first-mentioned person by an inspector, prepare and deliver, within the period mentioned in such notice, a return in the prescribed form, signed by the first-mentioned person, containing—

(a) a statement of all such money, value, profits or gains;

(b) the name and address of every person to whom all such money, value, profits or gains belong;

(c) a declaration whether every such person is of full age, a married woman, resident in the State or an incapacitated person.

(2) Where the first-mentioned person is acting jointly with any other person, the first-mentioned person shall, in the like manner, deliver a list of the names and addresses of all persons joined with the first-mentioned person at the time of delivery of the return mentioned in subsection (1).

(3) No person shall be required under this section to include in a return particulars of receipts (to which subsection (1) applies) of or belonging to any one person where the total of the receipts relating to that person which would otherwise have to be included in the return does not exceed £500.