

## PART 6 Company Distributions, Tax Credits, Franked Investment Income and Advance Corporation Tax

### CHAPTER 1 Taxation of company distributions

Irish resident company distributions not generally chargeable to corporation tax. CTA76 s2 129.—Except where otherwise provided by the Corporation Tax Acts, corporation tax shall not be chargeable on dividends and other distributions of a company resident in the State, nor shall any such dividends or distributions be taken into account in computing income for corporation tax.