

Signing of statutory financial statements in case of credit institution registered after 15 August 1879

1437. For the purposes of section 324 as it applies to a credit institution that is—

(a) a company registered under this Act; or

(b) an existing company registered under a former enactment relating to companies ) after 15 August 1879;

the statutory financial statements shall be signed by the secretary of the company and—

(i) where there are more than 3 directors of the company — by at least 3 directors of the company; and

(ii) where there are not more than 3 directors — by all the directors of the company.