

Power of court to declare dissolution of company void

708. (1) Where a company has been dissolved, the court may—

(a) at any time within 2 years after the date of the dissolution,

(b) on an application being made for the purpose by the liquidator of the company or by any other person who appears to the court to be interested,

make an order, upon such terms as the court thinks fit, declaring the dissolution to have been void.

(2) On an order under subsection (1) being made, such proceedings may be taken as might have been taken if the company had not been dissolved.

(3) A person on whose application an order under subsection (1) is made shall, within 14 days after the date of making of the order, or such further time as the court may allow, deliver to the Registrar a certified copy of the order.

(4) If a person fails to comply with subsection (3), he or she shall be guilty of a category 4 offence.