

Superannuation funds. CGTA75 s21; FA88 s30(1) and (2)(b); FA91 s38 608.—(1) (a) In this subsection, “financial futures” and “traded options” mean respectively financial futures and traded options for the time being dealt in or quoted on any futures exchange or any stock exchange, whether or not that exchange is situated in the State.

(b) For the purposes of subsection (2), a contract entered into in the course of dealing in financial futures or traded options shall be regarded as an investment.

(2) A gain shall not be a chargeable gain if accruing to a person from the person's disposal of investments held by that person as part of a fund approved under section 774, 784 (4) or 785 (5).

(3) Where part only of a fund is approved under a section referred to in subsection (2), the gain shall be exempt from being a chargeable gain to the same extent only as income derived from the assets would be exempt under that section.

(4) For the purposes of this section, the fund set up under section 6A of the Oireachtas (Allowances to Members) Act, 1938 (inserted by the Oireachtas (Allowances to Members) and Ministerial and Parliamentary Offices (Amendment) Act, 1960 ), shall be deemed to be a fund approved under section 774.