

Provisions in relation to recognition by Supervisory Authority under section 930

931. (1) The Supervisory Authority may—

(a) at the time of the grant of a recognition under section 930, or

(b) at any time during the currency of a recognition so granted,

by notice in writing given to the body of accountants concerned, attach to the recognition such terms and conditions as it thinks necessary or expedient and specified in the notice.

(2) The Supervisory Authority may, at any time during the currency of a recognition granted under section 930, by notice in writing given to the body of accountants concerned, amend the recognition's terms or conditions or insert into it, or delete from it, other terms or conditions.

(3) The Supervisory Authority may, at any time during its currency, by notice in writing given to the body of accountants concerned, revoke, or suspend for a specified period, a recognition granted under section 930.

(4) Where a disciplinary committee of a body of accountants recognised under section 930 has reasonable grounds for believing that a category 1 or 2 offence may have been committed by a person while the person was a member of the body, the body shall, as soon as possible, provide a report to the Director giving details of the alleged offence and shall furnish the Director with such further information in relation to the matter as the Director may require.

(5) Where a body referred to in subsection (4) fails to comply with that subsection or a requirement of the Director under that subsection, it, and any officer of the body to whom the failure is attributable, shall be guilty of a category 3 offence.