Penalties for failure to furnish particulars required to be supplied by new companies. CTA76 s141(2) 1073.—Where a company fails to deliver a statement which it is required to deliver under section 882—

- (a) the company shall be liable to a penalty of £500 and, if the failure continues after judgment has been given by the court before which proceedings for the penalty have been commenced, to a further penalty of £50 for each day on which the failure so continues, and
 - (b) the secretary of the company shall be liable to a separate penalty of £100.