

Returns and remittances. VATA s. 19(3)(a) and (b) to (d)

76.—(1) Subject to subsection (2), an accountable person shall, within 9 days immediately after the 10th day of the month immediately following a taxable period—

(a) furnish to the Collector-General a true and correct return, prepared in accordance with regulations, of—

(i) the amount of tax which became due by the person during that taxable period (other than tax already paid by him or her in relation to goods imported by him or her),

(ii) the amount (if any) which may be deducted in accordance with Chapter 1 of Part 8 in computing the amount of tax payable by the person in respect of that taxable period, and

(iii) such other particulars as may be specified in regulations,

and

(b) remit to the Collector-General, at the same time as so furnishing such return, the amount of tax (if any) payable by the person in respect of that taxable period.

(2) A person who disposes of goods which pursuant to section 22 (3) are deemed to be supplied by an accountable person in the course or furtherance of his or her business shall—

(a) within 9 days immediately after the 10th day of the month immediately following a taxable period—

(i) furnish to the Collector-General—

(I) a true and correct return, prepared in accordance with regulations, of the amount of tax which became due by the accountable person in relation to the disposal, and

(II) such other particulars as may be specified in regulations,

and

(ii) remit to the Collector-General, at the same time as so furnishing such return, the amount of tax payable in respect of that taxable period,

(b) send to the person whose goods were disposed of a statement containing such particulars as may be specified in regulations, and

(c) treat the amount of tax referred to in paragraph (a) as a necessary disbursement out of the proceeds of the disposal.

(3) The owner of goods which pursuant to section 22 (3) are deemed to be supplied by an accountable person in the course or furtherance of the accountable person's business shall exclude from any return which the owner is or, but for this subsection, would be required to furnish under this Act, the tax payable in accordance with subsection (2).

(4)(a)(i) A return required to be furnished by an accountable person under this section or section 77 may be furnished by the accountable person or another person acting under the accountable person's authority for that purpose.

(ii) A return purporting to be a return furnished by a person acting under an accountable person's authority shall be deemed to be a return furnished by the accountable person unless the contrary is proved.

(b) Where a return in accordance with paragraph (a) is furnished by a person acting under an accountable person's authority, the provisions of any enactment relating to value-added tax shall apply as if that return had been furnished by the accountable person.