

## CHAPTER 2 Irish Auditing and Accounting Supervisory Authority

### Interpretation (Chapter 2)

900. (1) In this Chapter—

“1993 Accounts Regulations” means the European Communities (Accounts) Regulations 1993 );

“2010 Audits Regulations” means the European Communities (Statutory Audits) (Directive 2006/43/EC) Regulations 2010 );

“Act of 2003” means the Companies (Auditing and Accounting) Act 2003 ;

“amount of turnover” has the same meaning as it has in section 350;

“balance sheet total” has the same meaning as it has in section 350;

“board” means the board of directors of the Supervisory Authority;

“chief executive officer” means the chief executive officer of the Supervisory Authority;

“designated body” means a body that, under section 902 (2), is a designated body at the relevant time;

“disciplinary committee” means any disciplinary committee or tribunal (however called) of a prescribed accountancy body;

“member”, in relation to a prescribed accountancy body, means—

(a) a person; or

(b) a firm,

that is, or was at the relevant time, subject to the investigation and disciplinary procedures approved for that body under—

(i) section 905 (2)(c);

(ii) section 9(2)(c) of the Act of 2003; or

(iii) the Act of 1990, whether before or after the amendments of that Act that were made by section 32 of the Act of 2003;

“prescribed accountancy body” means—

(a) a recognised accountancy body; or

(b) any other body of accountants that is prescribed;

“recognised accountancy body” means a body of accountants recognised under section 930 for the purposes of the 2010 Audits Regulations or section 1441;

“reserve fund” means the fund referred to in section 919;

“standards”, in relation to a prescribed accountancy body, means the rules, regulations and standards that body applies to its members and to which, by virtue of their membership, they are obliged to adhere;

“superannuation benefits” means pensions, gratuities and other allowances payable on resignation, retirement or death;

“Supervisory Authority” means the Irish Auditing and Accounting Supervisory Authority.

(2) In this Chapter, “material interest” is to be read in accordance with section 2 (3) of the Ethics in Public Office Act 1995 .