

Effect of revision

373. (1) Upon the directors approving revised financial statements under section 324 as applied by section 368, the provisions of this Act shall have effect as if the revised financial statements were, as from the date of their approval, the statutory financial statements of the company in place of the original statutory financial statements.

(2) In particular, the revised financial statements shall thereupon be the company's statutory financial statements for the relevant financial year for the purposes of—

(a) section 339 (right to demand copies of financial statements and reports) and section 340 (requirements in relation to publication of financial statements), and

(b) each of the following (but only, in each case, if the requirements of the section concerned have not been complied with prior to the date of revision)—

(i) section 338 (circulation of statutory financial statements),

(ii) section 341 (financial statements and reports to be laid before the members in general meeting),
and

(iii) section 347 (documents to be annexed to annual return: all cases).

(3) Upon the directors approving a revised directors' report under section 332 as applied by section 369, the provisions of this Act shall have effect as if the revised report were, as from the date of its approval, the directors' report in place of the original directors' report.

(4) In particular, the revised report shall thereupon be the directors' report for the relevant financial year for the purposes of—

(a) section 339 (right of members to demand copies of financial statements and reports), and

(b) each of the following (but only, in each case, if the requirements of the section concerned have not been complied with prior to the date of revision):

(i) section 338 (circulation of statutory financial statements);

(ii) section 341 (financial statements and reports to be laid before the members in general meeting);
and

(iii) section 347 (documents to be annexed to annual return: all cases).