

Director may present petition for winding up following consideration of report

761. The Director may present a petition for the winding up of a body corporate on the ground that it is just and equitable to do so if the Director considers that such a petition should be presented having regard to—

- (a) a report made under section 758 by inspectors appointed under section 747 (1) or 748 (1); or
- (b) any information or document obtained by the Director by virtue of the performance by him or her of functions (whether under this Part or otherwise).