

Circumstances in relation to which subsequent provisions of this Chapter have effect

547. Subject to section 548 (2), the subsequent sections of this Chapter have effect in relation to the following liability (the “liability”), namely the liability—

(a) of any person (the “third person”) whether under a guarantee or otherwise;

(b) in respect of a debt (the “debt”) of a company to which an examiner has been appointed that is owed to another (the “creditor”).