

Profits from occupation of certain woodlands. FA69 s18(1) and (2)(c); CTA76 s11(6); FA96 s132(2) and Sch5 PtlI 232.—(1) In this section—

“occupation”, in relation to any land, means having the use of that land;

“woodlands” means woodlands in the State.

(2) Except where otherwise provided by section 75, the profits or gains arising from the occupation of woodlands managed on a commercial basis and with a view to the realisation of profits shall not be taken into account for any purpose of the Tax Acts.