

Dividends paid outside the State and proceeds of sale of dividend coupons. TA67 s461 62.—Where—

(a) a banker or any other person in the State, by means of coupons received from another person or otherwise on that other person's behalf, obtains payment of any dividends to which this Chapter applies elsewhere than in the State,

(b) a banker in the State sells or otherwise realises coupons for any dividends to which this Chapter applies and pays over the proceeds of such realisation to or carries such proceeds to the account of any person, or

(c) a dealer in coupons in the State purchases coupons for any dividends to which this Chapter applies otherwise than from a banker or another dealer in coupons,

then, the tax under Schedule D shall extend—

(i) in the case mentioned in paragraph (a), to the dividends,

(ii) in the case mentioned in paragraph (b), to the proceeds of the realisation, and

(iii) in the case mentioned in paragraph (c), to the price paid on such purchase,

and Parts 1, 4 and 5 of Schedule 2 shall apply in relation to the assessment, charge and payment of the tax.