

CHAPTER 2 Other corporation tax penalties

Penalties for failure to make certain returns. CTA76 s143(7) (c) and (8) 1071.—(1) Where any company has been required by notice served under section 884 to deliver a return and the company fails to comply with the notice—

(a) the company shall be liable to a penalty of £500 except in the case mentioned in subsection (2) and, if the failure continues after judgment has been given by the court before which proceedings for the penalty have been commenced, to a further penalty of £50 for each day on which the failure so continues, and

(b) the secretary of the company shall be liable to a separate penalty of £100 except in the case mentioned in subsection (2).

(2) Where any failure mentioned in subsection (1) continues after the expiration of one year beginning with the date on which the notice was served, the first of the penalties mentioned in that subsection for which the company is liable shall be £1,000, and the secretary of the company shall be liable to a separate penalty of £200.

(3) The reference in subsection (1) to the delivery of a return shall be deemed to include a reference to the doing of any of the things specified in subparagraphs (i) and (ii) of paragraph (b) of section 884 (9).