

CHAPTER 7 Uncertificated securities

Transfer in writing

1085. The following:

(a) section 6 of the Statute of Frauds 1695;

(b) section 28 (6) of the Supreme Court of Judicature (Ireland) Act 1877 ;

(c) section 94 (4); and

(d) any other enactment or rule of law requiring the execution, under hand or seal, of a document in writing for the transfer of property,

shall not apply (if they would otherwise do so) to any transfer of title to securities pursuant to—

(i) section 12 of the Electronic Commerce Act 2000 ; or

(ii) procedures authorised or required pursuant to regulations made by the Minister under section 1086.