

Penalty for issuing share warrant not duly stamped. SA1891 s107; FA1899 s5(2) (part) 65.— If a share warrant which is chargeable to stamp duty, or any instrument to bearer having a like effect as such a share warrant, is issued without being duly stamped, the company issuing the same, and also every person who, at the time when it is issued, is the managing director or secretary or other principal officer of the company, shall incur a penalty of £500.