

Copies of instruments creating charges to be kept

418. (1) A company shall keep a copy of every instrument creating any charge in relation to it and requiring registration under this Part, including, in the case of a judgment mortgage, a copy of the relevant judgment mortgage document that was received by the Registrar.

(2) All such copies kept by the company shall be kept at the same place.

(3) Sections 215 to 217 (rights of inspection, etc.) apply to those copies.

(4) If default is made in complying with subsection (1) or (2), the company concerned and any officer of it who is in default shall be guilty of a category 3 offence.