

Tax credit for recipients of certain distributions. FA 93 s46(1) and (2) 150.—(1) This section shall apply to a distribution made by a company which carries on a specified trade (1)) and which is a distribution by virtue only of subparagraph (ii), (iii)(l) or (v) of section 130 (2)(d).

(2) Where a distribution to which this section applies or part of such a distribution is not otherwise a relevant distribution for the purposes of section 147 (5), then, notwithstanding any provision to the contrary in section 147, the distribution or part of it, as the case may be, shall be deemed for the purposes of section 147 (5) to be a relevant distribution.