- 558. (1) Where a disciplinary committee or tribunal (however called) of a prescribed professional body—
- (a) finds that a member of that body who is conducting or has conducted an examinership has not maintained appropriate records in relation to that activity; or
- (b) has reasonable grounds for believing that such a member has committed a category 1 or 2 offence during the course of conducting an examinership,

the professional body shall report the matter, giving details of the finding or, as the case may be, of the alleged offence, to the Director of Corporate Enforcement forthwith.

(2) If a professional body fails to comply with this section, it, and any officer of the body to whom the failure is attributable, shall be guilty of a category 3 offence.