

Rate of charge. FA91 s2; FA97 s2(1) and (2) 15.—(1) Subject to subsection (2), income tax shall be charged for each year of assessment at the rate of tax specified in the Table to this section as the standard rate.

(2) Where a person who is charged to income tax for any year of assessment is an individual (other than an individual acting in a fiduciary or representative capacity), such individual shall, notwithstanding anything in the Income Tax Acts but subject to section 16 (2), be charged to tax on such individual's taxable income—

(a) in a case in which such individual is assessed to tax otherwise than in accordance with section 1017, at the rates specified in Part 1 of the Table to this section, or

(b) in a case in which such individual is assessed to tax in accordance with section 1017, at the rates specified in Part 2, of that Table,

and the rates in each Part of that Table shall be known respectively by the description specified in column (3) in each such Part opposite the mention of the rate or rates, as the case may be, in column (2) of that Part.

TABLE

Part 1

Part of taxable income	Rate of tax	Description of rate	(1)	(2)	(3)
The first £9,900	26 per cent	the standard rate			
The remainder	48 per cent	the higher rate			

Part 2

Part of taxable income	Rate of tax	Description of rate	(1)	(2)	(3)
The first £19,800	26 per cent	the standard rate			
The remainder	48 per cent	the higher rate			