

Exemptions in respect of directors' report in the case of small and medium companies

351. A company that qualifies as a small or medium company in accordance with section 350 is exempt from the requirement in—

(a) section 326 (3) to give information in its directors' report for the period concerned regarding the use of financial instruments during that period, and

(b) section 327 (3) to provide in its directors' report for the period concerned an analysis of key performance indicators during that period.