

## Duty of PLC to notify authorised market operator

1070. (1) In this section “relevant PLC” means a PLC dealing facilities in respect of the shares or debentures of which are provided by an authorised market operator.

(2) If—

(a) a relevant PLC is notified of any matter by a director or secretary in consequence of the fulfilment of a duty imposed on him or her by Chapter 5 of Part 5, and

(b) the matter relates to shares or debentures for which the dealing facilities referred to in subsection (1) are provided,

the PLC shall be under an obligation to notify the market operator referred to in that subsection of the matter.

(3) That market operator may publish, in such manner as it may determine, any information received by it under subsection (2).

(4) An obligation imposed by subsection (2) shall be fulfilled before the end of the day after that on which it arises.

(5) If default is made in complying with this section, the PLC and any officer of it who is in default shall be guilty of a category 3 offence.