

Exemption from filing certain information for small and medium companies

352. (1) The exemption in subsection (2) is available to a company that qualifies as a small or medium company in accordance with section 350.

(2) That exemption is an exemption from the requirement in section 347 to annex to the company's annual return the following documents:

- (a) the statutory financial statements of the company;
- (b) in the case of a small company, the directors' report; and
- (c) the statutory auditors' report on those financial statements and that directors' report.

(3) If a company that qualifies as a small company avails itself of the exemption provided by this section, it shall instead annex to its annual return a copy of each of the following documents:

- (a) abridged financial statements prepared in accordance with section 353 and which have been approved and signed in accordance with section 355;
- (b) the information referred to in section 329 that is required to be stated in the directors' report and extracted therefrom; and
- (c) a special statutory auditors' report prepared in accordance with section 356.

(4) If a company that qualifies as a medium company avails itself of the exemption provided by this section, it shall instead annex to its annual return a copy of each of the following documents:

- (a) abridged financial statements prepared in accordance with section 354 and which have been approved and signed in accordance with section 355;
- (b) the directors' report prepared in accordance with section 325; and
- (c) a special statutory auditors' report prepared in accordance with section 356.

(5) The reference in subsection (3) or (4) to a copy of a document is a reference to a copy that satisfies the following conditions:

- (a) it is a true copy of the original save for the difference that the signature or signatures on the original, and any date or dates thereon, shall appear in typeset form on the copy; and
- (b) it is accompanied by a certificate of a director and the secretary of the company, that bears the signature of the director and the secretary in electronic or written form, stating that the copy is a true

copy of the original (and one such certificate relating to all of the documents mentioned in subsection (3) or (4), as the case may be, suffices and the foregoing statement need not be qualified on account of the difference permitted by paragraph (a) as to the form of a signature or of a date).