

Qualification of section 338 in the case of a PULC

1273. Section 338 (circulation of statutory financial statements) shall apply to a PULC with the following modifications:

(a) in subsection (1)(a), there shall be substituted “(but only if that person is entitled to receive notices of general meetings of the company)” for “(whether that person is or is not entitled to receive notices of general meetings of the company)”; and

(b) in subsection (1)(b), there shall be substituted “(but only if that person is so entitled)” for “(whether that person is or is not so entitled)”.