

PART 10 EXAMINERSHIPS

CHAPTER 1 Interpretation

Interpretation (Part 10)

508. (1) In this Part—

“court” shall be read in accordance with section 509 (7);

“director” includes a shadow director;

“examiner” means an examiner appointed under section 509;

“independent expert” shall be read in accordance with section 511 (2);

“insurer” has the same meaning as it has in the Insurance Act 1989 ;

“interested party”, in relation to a company to which section 509 relates, means—

(a) a creditor of the company, or

(b) a member of the company;

“petition” means a petition referred to in section 509 (1) (and, for the purposes of the Circuit Court's jurisdiction under this Part, “petition” includes any originating process specified by rules of court for those purposes) and references to the presentation of a petition are references to its presentation under section 509 (1).

(2) This Part is subject to the Insolvency Regulation.

(3) The provisions of Chapter 15 of Part 11 apply to proceedings under this Part with the substitution of references to “examiner” for references to “liquidator” and any other necessary modifications.