

CHAPTER 9 Migration of funds

Definitions (Chapter 9)

1408. (1) In this Chapter—

“migrating company” means a body corporate which is established and registered under the laws of a relevant jurisdiction and which is a collective investment undertaking;

“registration documents” has the meaning given to it by section 1409;

“relevant jurisdiction”, other than in sections 1413 and 1414, means the place, outside the State, prescribed under subsection (2) where the migrating company is established and registered at the time of its application under section 1410.

(2) The Minister may make regulations prescribing places, outside the State, for the purposes of the definition of “relevant jurisdiction” in subsection (1), where he or she is satisfied that the law of the place concerned makes provision for migrating companies to continue under the laws of the State or for companies to continue under the laws of that place in a substantially similar manner to continuations under section 1410.