

Payments in respect of redundancy. FA 68 s37(1) and (2) 203.—(1) In this section, “lump sum” and “weekly payment” have the same meanings respectively as in the Redundancy Payments Act, 1967 .

(2) Any lump sum or weekly payment and any payment to or on behalf of an employed or unemployed person in accordance with regulations under section 46 of the Redundancy Payments Act, 1967 , shall be exempt from income tax under Schedule E.