

## Company reports on investigation

1065. (1) On the conclusion of an investigation carried out by a PLC in pursuance of a requisition under section 1064, the PLC shall cause a report of the information received in pursuance of that investigation to be prepared.

(2) Where—

(a) a PLC undertakes an investigation in pursuance of a requisition under section 1064, and

(b) the investigation is not concluded before the end of the period of 3 months falling after the date of the deposit of the requisition,

the PLC shall cause to be prepared, in respect of that period and each successive period of 3 months ending before the conclusion of the investigation, an interim report of the information received during that period in pursuance of the investigation.

(3) The PLC shall, within 3 days after the date of making any report prepared under this section available for inspection in accordance with Chapter 10 of Part 4 ), notify the requisitionists that the report is so available.

(4) An investigation carried out by a company in pursuance of a requisition under section 1064 shall be regarded for the purposes of this section as concluded when—

(a) the PLC has made all such inquiries as are necessary or expedient for the purposes of the requisition; and

(b) in the case of each such inquiry—

(i) a response has been received by the PLC; or

(ii) the time allowed for a response has elapsed.

(5) If default is made by a PLC in complying with subsection (1), (2) or (3), the PLC and any officer of it who is in default shall be guilty of a category 3 offence.