

CHAPTER 2 Acquisitions

Interpretation (Chapter 2)

456. (1) In this Chapter—

“assenting shareholder” means a holder of any of the shares affected in respect of which a scheme, contract or offer has become binding or been approved or accepted and section 459 (8) supplements this definition;

“call notice” shall be read in accordance with section 457 (4)(a);

“dissenting shareholder” means a holder of any of the shares affected in respect of which the scheme, contract or offer has not become binding or been approved or accepted or who has failed or refused to transfer his or her shares in accordance with the scheme, contract or offer and section 459 (8) supplements this definition;

“information notice” shall be read in accordance with section 457 (6);

“offeree company” shall be read in accordance with section 457 (1);

“offeror” shall be read in accordance with section 457 (1);

“relevant scheme, contract or offer” has the meaning assigned to it by section 457 (1);

“shares affected” means the shares the acquisition of the beneficial ownership of which by an offeror is involved in the scheme, contract or offer referred to in section 457 (1).

(2) The application of this Chapter is restricted, as was the position in the case of the corresponding provisions of the Act of 1963, by the regulations made under section 3 of the European Communities Act 1972 that are referred to in paragraph 11 of Schedule 6.