

Requisitioning of general meeting by members — modification of section 178 (3)

1101. In its application to a traded PLC, section 178 shall apply as if the following subsection were substituted for subsection (3):

“(3) The directors of a company shall, on the requisition of one or more members holding, or together holding, at the date of the deposit of the requisition, not less than 5 per cent of the paid up share capital of the company, as at the date of the deposit carries the right of voting at general meetings of the company, forthwith proceed duly to convene an extraordinary general meeting of the company.”.