

Penalties for failure to give notice of liability to corporation tax. CTA76 s142(2) 1074.—Where a company fails to give a notice which it is required to give under section 883—

(a) the company shall be liable to a penalty of £500 and, if the failure continues after judgment has been given by the court before which proceedings for the penalty have been commenced, to a further penalty of £50 for each day on which the failure so continues, and

(b) the secretary of the company shall be liable to a separate penalty of £100.