

CHAPTER 6 Responsibilities of officers of company — provisions explaining what being “in default” means and presumption regarding that matter

Meaning of “in default” in context of sanctions specified in respect of officers (whether directors or secretaries or not)

270. (1) For the purposes of any provision of this Act which provides that an officer of a company who is in default shall be guilty of an offence, an officer who is in default is any officer who authorises or who, in breach of his or her duty as such officer, permits the default mentioned in the provision.

(2) In this section “default” includes a refusal to do a thing or a contravention of a provision.