

Dispensation from section 1028: cases in which consideration for allotment falls into both section 1031 and section 1032

1033. (1) If the consideration for the allotment of the shares consists of both—

(a) securities based consideration; and

(b) non-securities based consideration;

(whether in addition to cash or not), the provisions of sections 1031 and 1032 shall apply, respectively, to the securities based consideration and the non-securities based consideration, but with the modification that the notice of the proposed allotment, as provided for in sections 1031 (6) and 1032 (7), may be combined in the one document as long as that document is delivered to the Registrar no later than the earliest of the dates specified in section 1032 (8).

(2) In this section—

“non-securities based consideration” has the same meaning as it has in section 1032;

“securities based consideration” has the same meaning as it has in section 1031 .