

# **Multi-Purpose Hall Policy**

## **Background**

The Old Boys Club (OBC) has pledged to fund more than half of the construction of a multi-purpose hall to host events and programs that enrich student life at Alliance High School.

AHSEF facilitates the collection of funds from U.S.-based supporters who would like to contribute to the project, and supports transparent reporting on funds received and disbursed.

## **Initiating the framework**

Based on pledges from U.S.-based Old Boys and friends of Alliance High School, AHSEF maintains a designated Vanguard account for collecting and disbursing U.S.-based contributions for the Multi-Purpose Hall project.

## **Giving to AHSEF (Multi-Purpose Hall Fund)**

USA residents' gifts to AHSEF are tax deductible since we are a 501(c)(3) tax-exempt organization. Please designate your gift to the Multi-Purpose Hall Fund (Vanguard Account # 1596650) using one of the methods below.

### **Donate online (PayPal)**

Donate online via PayPal at [ahsef.org/donate](http://ahsef.org/donate). In the notes/description field, please write: "Multi-Purpose Hall Fund (Acct # 1596650)." If possible, select the option that allows AHSEF to receive your full gift by covering or minimizing processing fees.

### **Donate by ACH / Direct Deposit (U.S.)**

Account number: 736322069

Routing number (ACH / direct deposit only): 071000013

Note: This routing number can only be used for direct deposits and ACH transactions.

Please include "Multi-Purpose Hall Fund (Acct # 1596650)" in the memo/notes field (if available) so your gift is properly allocated.

### **Donate by wire transfer (U.S.)**

Routing number (wire transfers): 021000021

Account number: 736322069

Please include "Multi-Purpose Hall Fund (Acct # 1596650)" in the wire notes or reference line so your gift is properly allocated.

## **Donate by check**

Checks can be sent directly to:

Alliance High School Endowment Fund #736322069

JP Morgan Chase Bank

1840 N Milwaukee Ave, 01

Vernon Hills, Illinois 60061

Please note "Multi-Purpose Hall Fund (Acct # 1596650)" on the memo line.

## **Investment policy**

Funds designated for the Multi-Purpose Hall are invested in a money market fund at AHSEF's investment service provider (Vanguard) under Vanguard Account # 1596650, consistent with a capital-preservation approach while funds are being raised for project disbursements.

## **Disbursement of funds**

On a quarterly basis, AHSEF will disburse project funds to the AHS Endowment Fund Trust in Kenya for administration and payment to the project, subject to available balances and board oversight. To minimize transaction costs, AHSEF will generally target disbursements of at least \$1,000 and will ensure the Vanguard account maintenance threshold is met before initiating transfers.

## **Promotion and fundraising**

Promotion and fundraising remain within the ambit of the OBC and Multi-Purpose Hall project committees. AHSEF limits its role to facilitating collection, disbursement, and reporting of funds.

## **More information**

Contact

Questions about giving, designations, or payroll setup:

Jacob Sitati, Treasurer (Grieve House, Class of 1995)

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