

Credit Bulletin

March 31, 2025 | Mumbai

Update on Poly Medicure Limited

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This Credit Bulletin is published solely to update the bank-wise facility details in line with RBI requirement. For other sections please refer to the previous Rating Rationale March 29, 2025.

[Click here](#) to access the previous Rating Rationale.

Annexure - Details of Bank Lenders & Facilities

Facility	Amount (Rs.Crore)	Name of Lender	Rating
Fund-Based Facilities	10	The Hongkong and Shanghai Banking Corporation Limited	Crisil AA-/Stable
Fund-Based Facilities	17.5	Citibank N. A.	Crisil AA-/Stable
Fund-Based Facilities	12.5	HDFC Bank Limited	Crisil AA-/Stable
Fund-Based Facilities	75	State Bank of India	Crisil AA-/Stable
Non-Fund Based Limit	90	State Bank of India	Crisil A1+
Non-Fund Based Limit	10	Citibank N. A.	Crisil A1+
Non-Fund Based Limit	3	HDFC Bank Limited	Crisil A1+
Non-Fund Based Limit	10	The Hongkong and Shanghai Banking Corporation Limited	Crisil A1+
Proposed Working Capital Facility	9.5	Not Applicable	Crisil AA-/Stable
Term Loan	11	The Hongkong and Shanghai Banking Corporation Limited	Crisil AA-/Stable
Term Loan	1.5	State Bank of India	Crisil AA-/Stable
Working Capital Facility	150	State Bank of India	Crisil AA-/Stable

Criteria Details

[Links to related criteria](#)

[Basics of Ratings \(including default recognition, assessing information adequacy\)](#)

[Criteria for manufacturing, trading and corporate services sector \(including approach for financial ratios\)](#)

[Criteria for consolidation](#)

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