

Voluntary Carbon Markets Integrity Initiative

Regional Workshop on Article 6 and Carbon Pricing for West and Central Africa

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VCMs deliver on much needed climate action



could be unlocked in finance from carbon credits by 2030¹

\$3 trillion

Needed for emerging markets and developing economies by 2030 as declared by the G20²

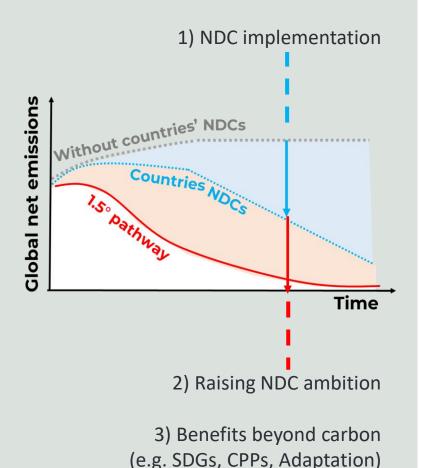
1.8x

Companies using carbon credits are 1.8x more likely to be decarbonizing year-over-year³

Government engagement is critical to enable high-integrity VCMs

- Governments play critical role in VCMs:
 - Advance high-integrity demand & corporate accountability
 - Provide investment certainty
 - Facilitate generation of high-quality credits & channel finance into NDCs, Climate Prosperity Plans, and sustainable development.
- High-integrity VCMs complement Article 6 to provide finance and capacity
- Political momentum growing on highintegrity VCMs

Art 6 and voluntary carbon markets can contribute to:





VCMI is a global non-profit empowering governments, companies and other non-state actors to make a real impact on climate action



Mission

To enable high-integrity voluntary carbon markets (VCMs) that deliver real and additional benefits to the atmosphere, help protect nature, and accelerate the transition to ambitious, economy-wide climate policies and regulation.

Inception

Announced in 2021 by COP26 President-Designate with the support of the UK government and CIFF.





Bloomberg









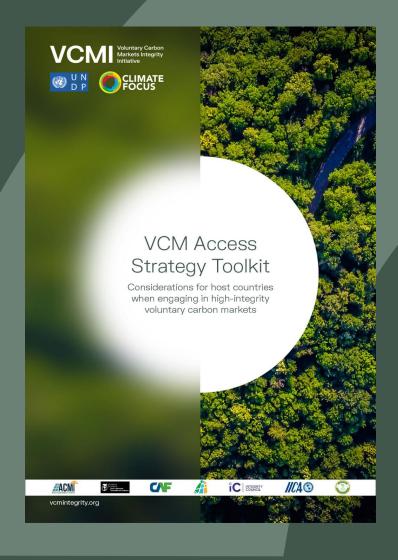


Access Strategies



VCM Access Strategies Programme

- Support host countries to access high integrity
 VCMs in complement to Article 6 and compliance markets
- Facilitate achievement and enhancement f Paris and Sustainable Development goals.
- Robust capacity building critical to unlock VCM benefits and accelerate the runway to regulation.
- VCMI's Access Strategy Toolkit offers guidance to help countries access high-integrity VCMs





VCM Access Strategies Toolkit

- Five documents that guide host country governments in thinking and strategizing around carbon markets
- Short and accessible
- Sheets can be used any order and individually

- The host country decides if, and when, to engage with voluntary carbon markets
- The host country plans how to finance its Nationally Determined Contribution (NDC)
- The host country determines the role for carbon markets in NDC achievement
- The host country establishes legal and institutional frameworks
- The host country ensures high-integrity carbon market activities

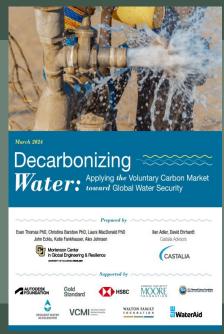
Access Strategies Programme

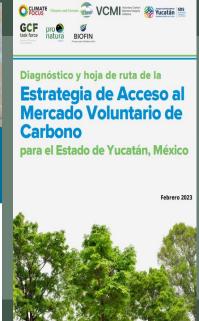
Catalytic sector & region-specific technical support

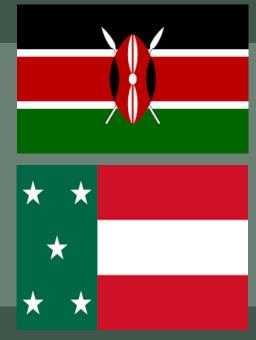
AGRICULTURAL
AND BLUE
CARBON MARKET
OPPORTUNITIES
IN LATIN AMERICA
AND THE
CARIBBEAN











Partners





Paris Agreement Article 6
Implementation Partnership











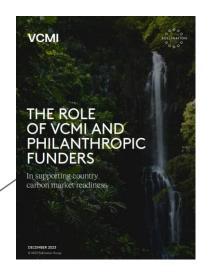
VCMI launches report on the role of philanthropic funders in supporting carbon market readiness at COP28

Additional, high-quality support is needed across different types of intervention:

- Communications and coordination
- Law, policy & regulation
- Institutional strengthening & governance
- Project implementation
- Knowledge capacity building

ADDITIONAL FUNDING NEEDED

Additional funding is needed to advance climate finance access



INCONSISTENT MESSAGING

Conflicting positions and messaging within the donor community contributing to market confusion



MISALIGNED FUNDING PRIORITIES & APPROACHES

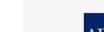
Uncoordinated funding objectives and support conditions creating implementation challenges



VCMI's role in the capacity building landscape

Granter, convenor and partner:

- Strategic, transformational support which catalyse
 VCMs, Article 6, compliance markets holistically
- Provide responsive, smaller-size grants to help unlock larger funding, state & non-state actors
- Pool and strategically regrant philanthropic & donor funding
- Build knowledge and capacity on high-integrity VCM standards
- Connect stakeholder groups, share learnings and case studies





Art. 6 Support Facility



Paris Agreement Article 6

Article 6 Early-Mover Programme

SPAR6



CARBON MARKET MECHANISMS WORKING GROUP

Germany's Global Carbon Market Project

Art. 6 Transfer Readiness Project Integrated Assessment fo Article 6 UNFCCC

Art 6. Capacity Building work programme



COMPLIANCE FOCUSED

ARTICLE 6

FOCUSED























COMPLIANCE & VOLUNTARY FOCUSED



European Bar

Carbon Market Support



VCMI Access Strategies

REGIONAL

GLOBAL



Learn more





Thank You

