

Voluntary Carbon Markets Integrity Initiative

Regional Workshop on Article 6 and Carbon
Pricing for West and Central Africa

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VCMs deliver on much needed climate action

\$50bn

could be unlocked in
finance from carbon credits
by 2030¹

**\$3
trillion**

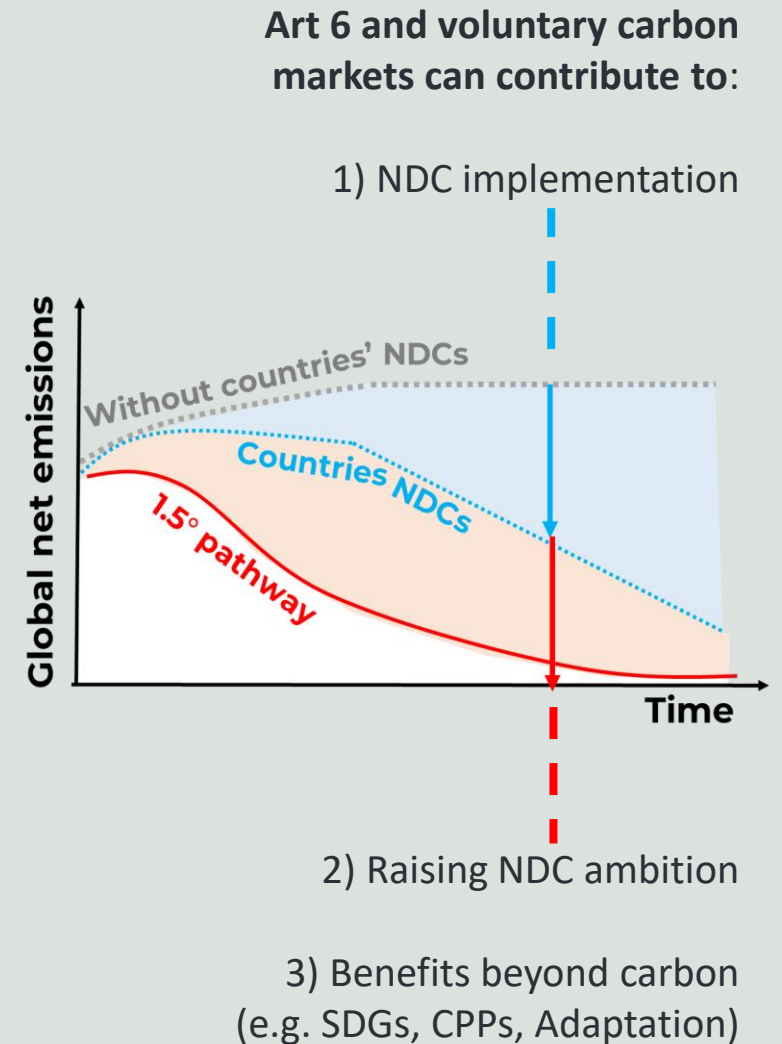
Needed for emerging markets
and developing economies by
2030 as declared by the G20²

1.8x

Companies using carbon
credits are 1.8x more likely
to be decarbonizing year-
over-year³

Government engagement is critical to enable high-integrity VCMs

- **Governments play critical role** in VCMs:
 - Advance high-integrity demand & corporate accountability
 - Provide investment certainty
 - Facilitate generation of high-quality credits & channel finance into NDCs, Climate Prosperity Plans, and sustainable development.
- High-integrity VCMs **complement Article 6** to provide finance and capacity
- **Political momentum growing** on high-integrity VCMs



VCMI is a global non-profit empowering governments, companies and other non-state actors to make a real impact on climate action

Mission



To enable high-integrity voluntary carbon markets (VCMs) that deliver real and additional benefits to the atmosphere, help protect nature, and accelerate the transition to ambitious, economy-wide climate policies and regulation.

Inception



Announced in 2021 by COP26 President-Designate with the support of the UK government and CIFF.

Funders



Bloomberg



Access Strategies

VCM Access Strategies Programme

- Support host countries to access high integrity VCMs in complement to Article 6 and compliance markets
- Facilitate achievement and enhancement of Paris and Sustainable Development goals.
- Robust capacity building critical to unlock VCM benefits and accelerate the runway to regulation.
- VCMI's Access Strategy Toolkit offers guidance to help countries access high-integrity VCMs



VCM Access Strategies Toolkit

- Five documents that guide host country governments in thinking and strategizing around carbon markets
- Short and accessible
- Sheets can be used any order and individually

1

The host country decides if, and when, to engage with voluntary carbon markets

2

The host country plans how to finance its Nationally Determined Contribution (NDC)

3

The host country determines the role for carbon markets in NDC achievement

4

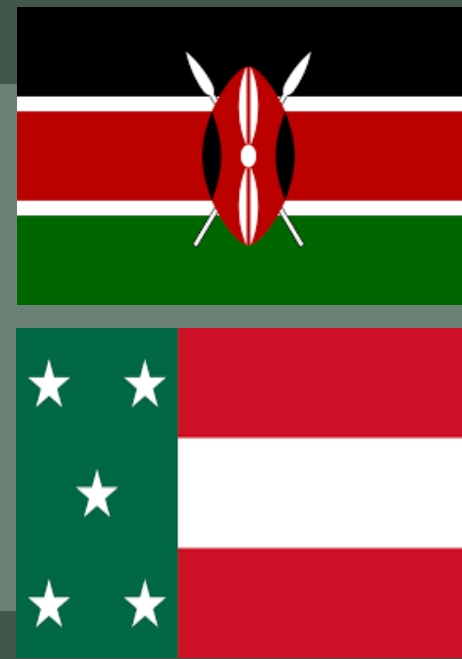
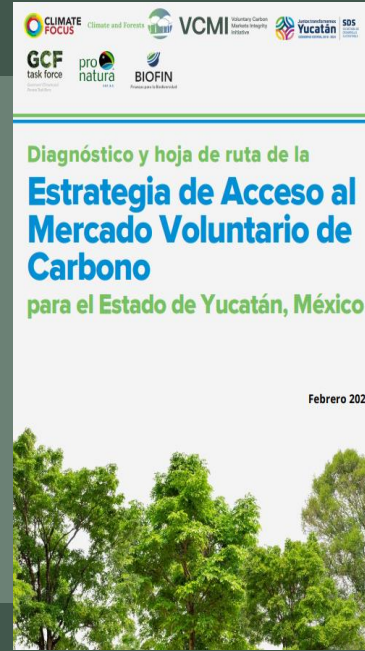
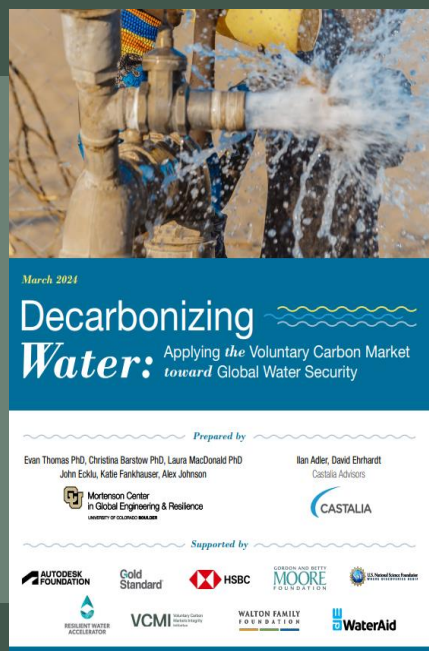
The host country establishes legal and institutional frameworks

5

The host country ensures high-integrity carbon market activities

Access Strategies Programme

Catalytic sector & region-specific technical support



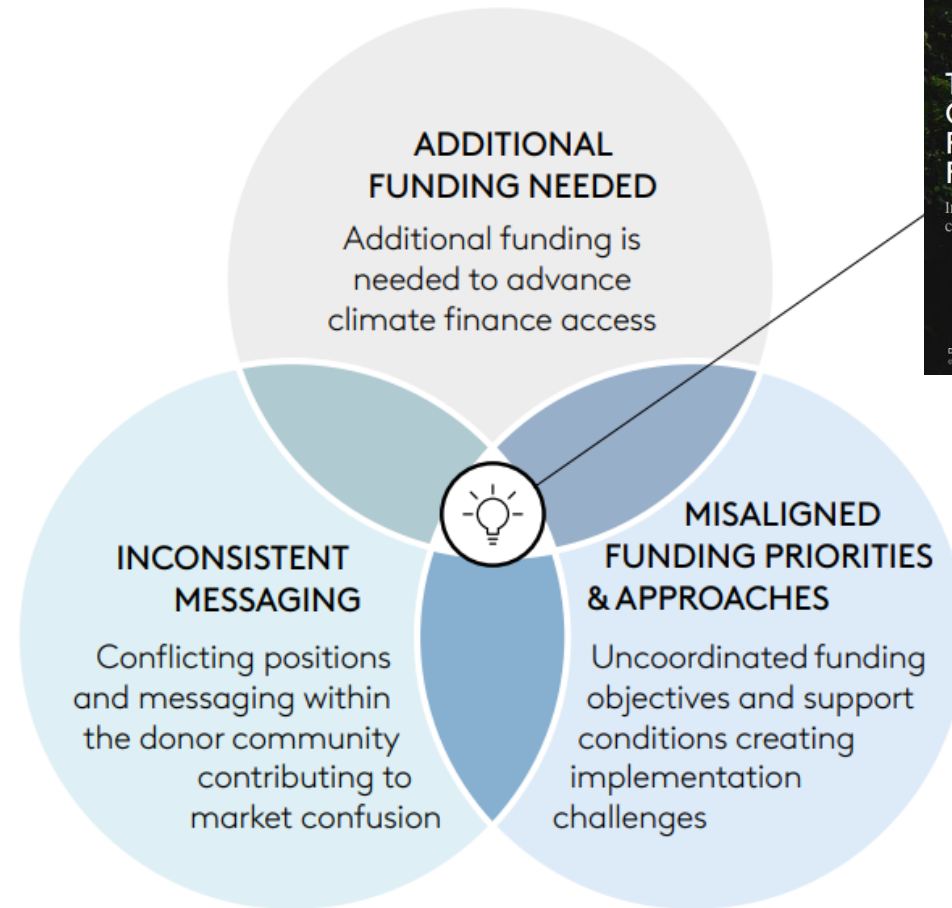
Partners



VCMI launches report on the role of philanthropic funders in supporting carbon market readiness at COP28

Additional, high-quality support is needed across different types of intervention:

- Communications and coordination
- Law, policy & regulation
- Institutional strengthening & governance
- Project implementation
- Knowledge capacity building



VCMI's role in the capacity building landscape

Granter, convenor and partner:

- Strategic, transformational support which catalyse VCMs, Article 6, compliance markets holistically
- Provide responsive, smaller-size grants to help unlock larger funding, state & non-state actors
- Pool and strategically regrant philanthropic & donor funding
- Build knowledge and capacity on high-integrity VCM standards
- Connect stakeholder groups, share learnings and case studies

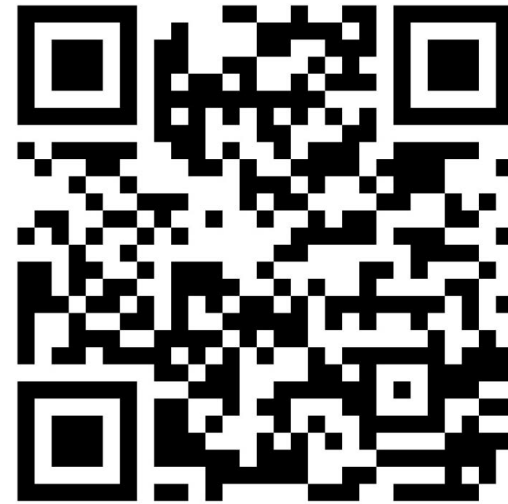


Learn more

VCMI Newsletter



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Thank You

