

Date: July 25, 2025

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 540749, 947381

Trading Symbol: MASFIN

Subject: Disclosure under Regulation 10(6) Report to Stock Exchanges in respect of claiming exemption for transmission (1st Stage) of shares of MAS Financial Services Limited pursuant to Regulation 10(1)(g) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time

REF: Transmission (1st Stage) of 4,83,80,139 (26.66%) shareholding of MAS Financial Services Limited

Dear Sir/Madam,

In terms of Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time, we hereby submit the disclosure in the prescribed format w.r.t. claiming exemption for transmission (1st Stage) of 4,83,80,139 (26.66%) shareholding by Estate of Mukesh Chimanlal Gandhi, being a member of Promoter Group of MAS Financial Services Limited ("Target Company") w.e.f. July 25, 2025, pursuant to the transmission of shares of Late. Mr. Mukesh Chimanlal Gandhi.

Please find enclosed herewith the necessary disclosures in the prescribed format for your kind perusal and records.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,

For and on behalf of Estate of Mukesh Chimanlal Gandhi

ESTATE OF MUKESH CHIMANLAL GANDHI
(Kamlesh Chimanlal Gandhi)
Executor of Will **AUTHORISED SIGNATORY**

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MAS Financial Services Limited
2.	Name of the acquirer(s)	Estate of Mukesh Chimanlal Gandhi
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited & National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/ Acquisition of shares.	<p>Transmission of shares</p> <p>Late Mr. Mukesh Chimanlal Gandhi departed for his heavenly abode on January 19, 2021. His total holding in MAS Financial Services limited is 4,84,70,442 shares (26.71%) comparing of 4,83,80,139 shares (26.66%) in demat account having folio number IN30429512500190 and 90,303 shares (0.05%) in demat account having folio number 1201090008159773.</p> <p>As per his Will dated October 26, 2020, read together with the Probate granted on February 12, 2025, the said shares are to be transmitted to the MCG Private Family Trust. Mr. Kamlesh Gandhi has been appointed as the Executor of the Will.</p> <p>In accordance with applicable legal requirements, the shares must first be transmitted to the Estate of Mukesh Chimanlal Gandhi. Subsequently, the shares will be transmitted from the Estate to the MCG Private Family Trust.</p>
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulations 10(1)(g) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is providing exemption to the acquirer from making open offer under this Regulation.

ESTATE OF MUKESH CHIMANLAL GANDHI

AUTHORISED SIGNATORY

6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	NA			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	NA		NA	
	b. Date of acquisition	NA		NA	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA		NA	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA		NA	
	e. Price at which shares are proposed to be acquired / actually acquired	NA		NA	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	Nil	Nil	48380139	26.66%
	b Each Seller / Transferor	-	-	-	-

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of Estate of Mukesh Chimanlal Gandhi

ESTATE OF MUKESH CHIMANLAL GANDHI

(Kamlesh Chimanlal Gandhi)

Executor of Will

AUTHORISED SIGNATORY