

August 02, 2025

To,
The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
NSE Symbol: SIRCA

To,
The General Manager
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001
BSE Scrip Code: 543686

SUB: OUTCOME OF BOARD MEETING HELD ON AUGUST 02, 2025

Dear Sir/Ma'am,

Pursuant to **Regulation 30 read with Part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015** we would like to inform you that the Board of Directors of the Company has, at its meeting held on **Saturday, 02nd August, 2025 (i.e. Today)**, which commenced at **01:30 P.M.** and concluded at **02:00 P.M. *inter-alia***, considered and approved:

- The Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended June 30, 2025

*[Copy of the said Unaudited Financial Results (Standalone and Consolidated) along with the **Limited Review Report** thereon by M/s **Rajesh Kukreja & Associates**, Chartered Accountants, Statutory Auditors of the Company, are submitted herewith].*

This is for your information and records

Thanking you,

Yours faithfully
For Sirca Paints India Limited

Hira Kumar
Company Secretary & Compliance Officer

Encl: As above



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF DIRECTORS OF
SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIRCA PAINTS INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or that it contains any material misstatement.

For **RAJESH KUKREJA & ASSOCIATES**

Chartered Accountant

(Firm's Registration No. 004254N)



RAJESH KUKREJA

(Partner)

Membership No. 083496

UDIN: 25083496BMJQCV3177

Place: Delhi

Date: August 02, 2025

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rupees in Lakh Except Per Equity Share Data)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a. Revenue from Operations	11,423.56	10,092.48	7,864.47	37,367.93
	b. Other Income	21.31	99.95	142.29	516.32
	Total Income	11,444.87	10,192.44	8,006.75	37,884.24
2	Expenses				
	a. Cost of Material Consumed	4,351.07	2,697.33	2,909.47	11,531.71
	b. Purchase of stock-in-trade	1,264.65	2,409.92	2,107.36	10,097.17
	c. Change in inventories of stock-in-trade	663.88	136.94	(607.53)	(1,124.23)
	d. Employee Benefits Expenses	1,254.81	1,079.83	1,019.41	4,323.10
	e. Finance Costs	110.23	15.56	0.55	17.41
	f. Depreciation and Amortisation Expenses	247.59	176.78	156.19	695.43
	g. Other Expenses	1,633.63	1,871.15	1,028.71	5,795.61
	Total Expenses	9,525.84	8,387.51	6,614.16	31,336.19
3	Profit before tax and exceptional items	1,919.03	1,804.93	1,392.59	6,548.05
4	Exceptional items	-	-	-	-
5	Profit before tax	1,919.03	1,804.93	1,392.59	6,548.05
6	Tax expense				
	a. Current Tax	496.66	380.38	362.54	1,635.43
	b. Taxation for earlier years	-	-	-	-
	c. Deferred Tax	1.74	8.96	9.22	2.21
7	Total tax expense	498.40	389.34	371.76	1,637.64
8	Profit after tax	1,420.63	1,415.59	1,020.83	4,910.41
9	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss - Remeasurement gain/loss	-	4.78	-	4.78
10	Total Comprehensive Income	1,420.63	1,420.37	1,020.83	4,915.19
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	5,480.88	5,480.88	5,480.88	5,480.88
12	Other Equity	30,904.62	29,483.99	26,411.76	29,483.99
13	Earnings Per Share (Face value of Rs. 10/-)				
	Basic (in Rs.) (not annualised)	2.59	2.58	1.86	8.96
	Diluted (in Rs.) (not annualised)	2.59	2.58	1.86	8.96

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED For SIRCA PAINTS INDIA LIMITED



S Agarwal
Chairman Cum Managing Director

Apoorv
Joint Managing Director

Sanjay Agarwal

Apoorv Agarwal

Chairman Cum Managing Director

Joint Managing Director

DIN: 01302479

DIN: 01302537

Place: New Delhi, Date: 02/08/2025

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

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CIN-L24219DL2006PLC145092

Notes:-

- 1 The above standalone financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 02, 2025.
- 2 Figures for the quarter ended March 31, 2025 represent the difference between the audited figures in respect of full financial year ended March 31, 2025 and the unaudited published figures of nine months ended 31 December, 2024.
- 3 The above standalone Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As-34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
- 4 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 The Company operates in one segment i.e. manufacturing and repackaging of wood, wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- 6 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.



Place: New Delhi, Date: 02/08/2025

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED


Chairman Cum Managing Director
Sanjay Agarwal

Chairman Cum Managing Director
DIN: 01302479


Joint Managing Director
Apoorv Agarwal

Joint Managing Director
DIN: 01302537



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY
UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF DIRECTORS OF
SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SIRCA PAINTS INDIA LIMITED** (the "Holding Company"), which includes its subsidiaries (the holding company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 ("the Statements") attached herewith , being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the listing regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Sirca Industries Limited

(Unaudited Quarterly Financial Statements of the subsidiary company has been also reviewed by us)

5. Based on the review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or that it contains any material misstatement.

For RAJESH KUKREJA & ASSOCIATES
Chartered Accountant
(Firm's Registration No. 004254N)



RAJESH KUKREJA
(Partner)

Membership No. 083496

Place: Delhi

Date: August 02, 2025

UDIN: 25083496BMJQCW2593

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

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CIN-L24219DL2006PLC145092

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rupees in Lakh Except Per Equity Share Data)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a. Revenue from Operations	11,423.56	10,092.48	7,864.47	37,367.93
	b. Other Income	21.31	99.95	142.29	516.32
	Total Income	11,444.87	10,192.44	8,006.76	37,884.24
2	Expenses				
	a. Cost of Material Consumed	4,351.07	2,697.33	2,909.47	11,531.71
	b. Purchase of stock-in-trade	1,264.65	2,409.92	2,107.36	10,097.17
	c. Change in inventories of stock-in-trade	663.88	136.94	(607.53)	(1,124.23)
	d. Employee Benefits Expenses	1,254.81	1,079.83	1,019.41	4,323.10
	e. Finance Costs	110.23	15.56	0.55	17.41
	f. Depreciation and Amortisation Expenses	247.59	176.78	156.19	695.43
	g. Other Expenses	1,633.83	1,871.36	1,028.76	5,796.05
	Total Expenses	9,526.04	8,387.71	6,614.20	31,336.64
3	Profit before tax and exceptional items	1,918.83	1,804.72	1,392.55	6,547.60
4	Exceptional items	-	-	-	-
5	Profit before tax	1,918.83	1,804.72	1,392.55	6,547.60
6	Tax expense				
	a. Current Tax	496.61	384.73	362.53	1,639.72
	b. Taxation for earlier years	-	-	-	-
	c. Deferred Tax	1.74	8.96	9.22	2.21
7	Total tax expense	498.35	393.69	371.75	1,641.93
8	Profit after tax	1,420.48	1,411.04	1,020.80	4,905.67
9	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss -	-	4.78	-	4.78
10	Total Comprehensive Income	1,420.48	1,415.82	1,020.80	4,910.46
11	Profit for the period / year attributable to:				
	Owner of the Company	1,420.48	1,411.04	1,020.80	4,905.67
	Non-controlling interests	-	-	-	-
		1,420.48	1,411.04	1,020.80	4,905.67
12	Other Comprehensive Income for the period/ year attributable to :				
	Owner of the Company	-	4.78	-	4.78
	Non-controlling interests	-	-	-	-
		-	4.78	-	4.78
13	Total Comprehensive Income for the period / year attributable to:				
	Owner of the Company	1,420.48	1,415.82	1,020.80	4,910.46
	Non-controlling interests	-	-	-	-
		1,420.48	1,415.82	1,020.80	4,910.46
14	Paid-up Equity Share Capital (Face value of Rs.10	5,480.88	5,480.88	5,480.88	5,480.88
15	Other Equity	30,896.29	29,475.81	26,408.28	29,475.81
16	Earnings Per Share (Face value of Rs. 10/- each)				
	Basic (in Rs.) (not annualised)	2.59	2.57	1.86	8.95
	Diluted (in Rs.) (not annualised)	2.59	2.57	1.86	8.95



For and On Behalf of the Board of Directors
For SIRCA PAINTS INDIA LIMITED SIRCA PAINTS INDIA LIMITED

Sanjay
Chairman Cum Managing Director

Apoorv
Joint Managing Director

Place: New Delhi, Date: 02/08/2025

Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

Apoorv Agarwal
Joint Managing Director
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- 6 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.



Place: New Delhi, Date: 02/08/2025

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED

Chairman Cum Managing Director

Sanjay Agarwal

Chairman Cum Managing Director Joint Managing Director
DIN: 01302479

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