

**August 2, 2025**

**Listing Department**  
**The Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400023  
[Scrip Code- 505720]

**Listing Department,**  
**National Stock Exchange India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai-400051  
[Symbol HERCULES]

Dear Sir/ Madam,

**Subject:** Addendum to the Notice of the 63rd Annual General Meeting (AGM) of the Company

With reference to the AGM Notice dated 16th July 2025, submitted for the 63rd Annual General Meeting ("AGM") of the Company to the Stock Exchanges and subsequently submitted to the shareholders of the company, we wish to inform you that an additional resolution for approving the related party transactions, has been included as Item No. 7 in the said Notice.

There is no other change to the agenda items, resolutions, explanatory statements, or any other content of the Annual Report or AGM Notice as submitted earlier except mentioned above.

For **Hercules Hoists Limited**

**Chandrasekar Pillutla**  
**Company Secretary & Compliance Officer**



# HERCULES HOISTS

## ADDENDUM TO THE NOTICE OF SIXTY-THIRD ANNUAL GENERAL MEETING OF THE COMPANY

Addendum to the Notice dated July 16, 2025 convening the Sixty-Third Annual General Meeting of the Company scheduled to be held on Tuesday, August 12, 2025 at 12:00 pm (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"):

This Addendum to the Notice is issued in accordance with the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("the Act"), and Regulation 23(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for approval of shareholders being the material related party transactions proposed to be entered into during the financial year 2025-26.

Accordingly, the following item of business is added in the aforesaid Notice as Item No. 7 as a Special Business and this addendum shall be deemed to be an integral part of the original Notice dated July 16, 2025 and the notes provided therein. Attention of the shareholders is specifically drawn to the attached explanatory statement.

### SPECIAL BUSINESS:

#### Item No.7: To approve the material related party transactions to be entered by the company for the financial year 2025-26

To consider and if thought fit, to pass the following Resolution as a Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 177, Section 188 and other applicable provisions, if any, of the Companies Act, 2013, read with relevant Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof), Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and the Company's policy on Related Party Transactions, approval of the shareholders be and is hereby accorded for the transactions to be entered with the related party as detailed in the explanatory statement annexed to the notice, to be entered into by the Company with the following related parties for the financial year 2025-26 on such terms and conditions as may be mutually agreed upon between the Company and the parties:

Name of the Company	Nature of Relationship	Nature of Transactions	maximum amount of transaction that can be entered into and Duration of transaction	Within the limit of the Companies Act 2013 and SEBI (LODR) Regulations 2015
Investment in any or all the following group companies: 1. Bajaj Auto Ltd. 2. Bajaj Holdings & Investment Ltd. 3. Bajaj Finserv Ltd. 4. Bajaj Finance Ltd. 5. Bajaj Housing Finance Ltd.	Group Company	Investment in Equity Shares	Rs. 30 crores (FY 2025-26)	No

Company: HERCULES HOISTS LIMITED

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Registered Office: Bajaj Bhawan, 2nd Floor, 226, Jamnalal Bajaj Marg, Mumbai 400 021, INDIA

CIN: L45400MH1962PLC012385

6. Bajaj Electricals Ltd. 7. Bajel Projects Ltd. 8. Indef Manufacturing Ltd. 9. Maharashtra Scooters Ltd. 10. Mukand Ltd. 11. The Hindustan Housing Company Ltd.				
Investment in any or all the following group companies: 1. Bajaj Auto Ltd. 2. Bajaj Holdings & Investment Ltd. 3. Bajaj Finserv Ltd. 4. Bajaj Finance Ltd. 5. Bajaj Housing Finance Ltd. 6. Bajaj Electricals Ltd. 7. Bajel Projects Ltd. 8. Indef Manufacturing Ltd. 9. Maharashtra Scooters Ltd. 10. Mukand Ltd. 11. The Hindustan Housing Company Ltd.	Group Company	Investment in Mutual Funds of Bajaj Group AMC	Rs. 30 crores (FY 2025-26)	No
Investment in any or all the following group companies: 1. Bajaj Auto Ltd. 2. Bajaj Holdings & Investment Ltd. 3. Bajaj Finserv Ltd. 4. Bajaj Finance Ltd. 5. Bajaj Housing Finance Ltd. 6. Bajaj Electricals Ltd. 7. Bajel Projects Ltd. 8. Indef Manufacturing Ltd. 9. Maharashtra Scooters Ltd. 10. Mukand Ltd. 11. The Hindustan Housing Company Ltd.	Group Company	Investment in Group's Debt Exposures	Rs. 30 crores (FY 2025-26)	No
Indef Manufacturing Limited	Common directorship	Transfer of Funds (Activities related to the scheme of demerger and its impact)	Rs. 10 crores (FY 2025-26)	No

**RESOLVED FURTHER THAT** the Board of Directors (hereinafter referred to as the "Board", which term shall include the Committee constituted by the Board or any person(s) authorized by the Board) be and is hereby authorized to negotiate, finalize and execute such agreements, documents and writings,

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and to take such steps and do all acts, deeds, matters and things as may be necessary, desirable or expedient in connection therewith to give effect to this resolution.”

On behalf of the Board of Directors

**Dated :**02.08.2025

**Place :** Mumbai

SD/-

**Shekhar Bajaj**

Chairman

(DIN No. 00089358)

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**Notes:**

1. The Statement pursuant to Section 102(1) of the Act, in respect of the special business proposed above to be transacted at the ensuing 63th AGM, is annexed hereto and forms part of the Notice.
2. Relevant documents referred to in this Addendum to Notice of AGM are available electronically for inspection by the members on all working days during normal business hours upto the date of AGM.
3. This addendum to the Notice of AGM is available on the website of the Company at <https://herculeshoists.in/> and website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
4. All the processes, notes and instructions relating to attending AGM through VC / OAVM and evoting set out for and applicable for the ensuing 63<sup>rd</sup> AGM shall *mutatis-mutandis* apply to attending AGM through VC / OAVM and e-voting for the resolution proposed in this Addendum to the Notice of AGM. Furthermore, the Scrutinizers appointed for the ensuing 63<sup>rd</sup> AGM will act as Scrutinizers for the Resolution proposed in this Addendum to the Notice of 63<sup>rd</sup> AGM.

**Explanatory Statements Pursuant to Companies Act, 2013 and SEBI (LODR) Regulations 2015:**
**Item No: 7**

The Audit Committee has granted omnibus approval for various related party transactions and recommended the same to the Board and the board has approved the same. As per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, amended via the Sixth Amendment effective from April 1, 2022, all material related party transactions—those exceeding ₹1,000 crore or 10% of the annual consolidated turnover, whichever is lower—require prior shareholder approval.

Accordingly, the approval of the members is sought for the aforementioned related party transactions, as the aggregate value may exceed the prescribed threshold limits and be considered material.

The particulars of the proposed related party transaction(s) requiring members' approval are as under:

Name of the Company	Nature of Relationship	Nature of Transactions	maximum amount of transaction that can be entered into and Duration of transaction	Whether transactions are at arm's length
Investment in any or all the following group companies: 1. Bajaj Auto Ltd. 2. Bajaj Holdings & Investment Ltd. 3. Bajaj Finserv Ltd. 4. Bajaj Finance Ltd. 5. Bajaj Housing Finance Ltd. 6. Bajaj Electricals Ltd. 7. Bajaj Projects Ltd. 8. Indef Manufacturing Ltd.	Group Company	Investment in Equity Shares	Rs. 30 crores (FY 2025-26)	Yes

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9.Maharashtra Scooters Ltd. 10. Mukand Ltd. 11. The Hindustan Housing Company Ltd.				
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Investment in any or all the following group companies: 1. Bajaj Auto Ltd. 2. Bajaj Holdings & Investment Ltd. 3. Bajaj Finserv Ltd. 4. Bajaj Finance Ltd. 5.Bajaj Housing Finance Ltd. 6. Bajaj Electricals Ltd. 7. Bajel Projects Ltd. 8.Indef Manufacturing Ltd. 9.Maharashtra Scooters Ltd. 10. Mukand Ltd. 11. The Hindustan Housing Company Ltd.	Group Company	Investment in Group's Debt Exposures	Rs. 30 crores (FY 2025-26)	Yes
Indef Manufacturing Limited	Common directorship	Transfer of Funds (Activities related to the scheme of demerger and its impact)	Rs. 10 crores (FY 2025-26)	Yes

None of the Directors, Key Managerial Personnel, or their relatives, except to the extent of their shareholding or interest as representative of the related party(ies), are concerned or interested in the resolution.

The Board of Directors recommends the resolution as set out in the Item No.7 for the approval of the members as an Ordinary Resolution.

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