



**IVP**

**IVP LIMITED**

**Regd. Office :**

Shashikant N. Redij Marg,

Ghorupdeo, Mumbai - 400 033

Tel. : +91-22- 3507 5360

Email : [ivp@ivpindia.com](mailto:ivp@ivpindia.com)

Website : [www.ivpindia.com](http://www.ivpindia.com)

CIN : L74999MH1929PLC001503

Ref: IVPSEC/AGM/261/07/2025-26

July 31, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 <b>Security Code:</b> 507580	<b>National Stock Exchange of India Limited</b> 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Stock Symbol:</b> IVP
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**Subject:** Outcome of 96<sup>th</sup> Annual General Meeting

Dear Sir,

This is to inform you that the Members of the Company at the 96<sup>th</sup> Annual General Meeting (AGM) held today i.e. Thursday, July 31, 2025, transacted the business as per the AGM Notice. The AGM was held at 11:00 A.M. (I.S.T) at Mumbai Marathi Patrakar Sangh, 2nd Floor, Patrakar Bhavan, Azad Maidan, Balshastri Jambhekar Chowk, Mahapalika Marg, Mumbai, Maharashtra, 400001, in compliance with all the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The Company provided remote e-voting facility to its Members in respect of business(es) transacted at AGM.

With respect to 96<sup>th</sup> AGM please find enclosed the following:

- a) Summary of proceedings of the AGM of the Company, as required under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached and marked as **Annexure - 1**.
- b) Disclosure of voting results pursuant to Regulation 44(3) of Listing Regulations, attached and marked as **Annexure - 2**.
- c) Consolidated Report of the Scrutinizers dated July 31, 2025, on remote e-voting and voting through Ballot Paper at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, attached and marked as **Annexure - 3**.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For IVP Limited**

Jay

Digitally signed by

Jay Ramesh Mehta

Date: 2025.07.31

21:21:49 +05'30'

Ramesh

Mehta

**Jay R Mehta**

**Company Secretary & Compliance Officer**



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## **ANNEXURE - 1**

### **Gist of Proceedings of the 96<sup>th</sup> Annual General Meeting of IVP Limited**

#### **1. Date, time and venue of the Meeting:**

The 96<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, July 31, 2025 at Mumbai Marathi Patrakar Sangh, 2nd Floor, Patrakar Bhavan, Azad Maidan, Balshastri Jambhekar Chowk, Mahapalika Marg, Mumbai, Maharashtra, 400001. The AGM commenced at 11:00 A.M. (I.S.T) and concluded at 11:45 A.M. (including time allowed for voting through ballot paper).

#### **2. Proceedings in brief:**

- Mr. T. K. Gowrishankar, Chairman, chaired the proceedings of the Meeting.
- The Chairman addressed the Members.
- The Chairman then introduced the Directors sitting on the dais along with him.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman also informed the Members that the Statutory Auditor and Secretarial Auditor were also present at the Meeting.
- The Chairman informed that the Statutory Registers and the relevant documents referred in the Notice were available for inspection by the Members during the AGM.
- The Chairman informed the Members that Mr. Aqueel A. Mulla, Practicing Company Secretary, was appointed as the scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through poll at the Meeting.
- The details of the proxies and authorized representations received from shareholders were informed to the Members.
- The Chairman took permission from the Members to consider the Notice of the Meeting, Annual Report together with the financial statements and Auditors and Directors report as read.
- The Chairman then informed the Members regarding no qualification(s) in the Statutory Auditors' & Secretarial Auditors' report and took permission from the Members to consider the reports as read.
- The Chairman then continued delivering his speech to the Shareholders of the Company which included financial highlights, highlights on social initiatives, dividend, goals and objectives, etc.
- The Chairman informed that remote e-voting commenced at 9.00 a.m. on Monday, July 28, 2025, and concluded at 5.00 p.m. on Wednesday, July 30, 2025.
- The following items of business as set out in the Notice convening the 96<sup>th</sup> Annual General Meeting were commended for Members' consideration and approval:



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### **Ordinary Business:**

- a) Ordinary Resolution for adoption of Audited Financial Statements along with notes to accounts, report of the Board of Directors and Auditors for the financial year ended March 31, 2025.
- b) Ordinary Resolution for declaration of Dividend on equity shares.
- c) Ordinary Resolution for re-appointment of Mr. T.K. Gowrishankar (DIN: 00847357), who retires by rotation and being eligible, offers himself for re-appointment.

### **Special Business:**

- d) Ordinary Resolution for appointment of Mr. Aqueel Mulla, proprietor of M/s. A. A Mulla & Associates, the Practicing Company Secretaries, as Secretarial Auditor of the company for a term of 5 (five) year.
  - e) Ordinary Resolution for ratification of Remuneration payable to the Cost Auditors for Financial year ending March 31, 2026.
  - f) Special Resolution for Re-appointment of Mr. Mandar P. Joshi (DIN: 07526430) as Whole time Director and Chief Executive Officer.
  - g) Ordinary Resolution for Regularization of Appointment of Mr. Rajkumar Lekhwani (DIN: 10652214) as a Non-Executive, Non-Independent Director.
- The Chairman informed the Members that the Company had extended e-voting facility as required under the provisions of Companies Act, to enable the Members to exercise e-voting from any remote place, and those who have not cast their vote through e-voting can exercise their vote through Poll at the Meeting till the conclusion of the meeting.
  - The Chairman further informed the Members that voting results will be declared within prescribed timelines and the same will be published on the Stock Exchanges, website of the Company and website of Central Depository Services (India) Limited.
  - On invitation of the Chairman, Shareholders who had registered themselves as speakers, addressed the Meeting and sought clarifications.
  - After listening to all the questions/queries posed by the Speaker Shareholders, Chairman jointly with Mr. Mandar P. Joshi, the Whole Time Director & Chief Executive Officer of the Company responded to the questions/queries of the Members and provided clarifications.

Thereafter, the Chairman said that there being no other business, he is formally concluded the meeting and expressed his thanks to the shareholders, fellow directors, Company officials and other stakeholders for attending the AGM.

The Meeting concluded at 11:45 A.M. after the Members present at the Meeting cast their votes.



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Based on the Scrutinizer Report, all the Resolutions as set out in the Notice have been passed with requisite majority.

This is for your information and records.

Thanking you,

**For IVP Limited**

**Jay R Mehta**

Company Secretary & Compliance Officer

**Place:** Mumbai

**Date:** July 31, 2025



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**ANNEXURE - 2**

**IVP Limited – 96<sup>th</sup> Annual General Meeting Voting results**

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Description	Particulars
Date of the AGM	July 31, 2025
Total No. of Shareholders on record date	7247
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	17
Public	30
<b>Total</b>	<b>47</b>
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter Group	Not Applicable
Public	

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				1 - To review, consider and adopt the Annual Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7364316	6942617	94.2738	6942617	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7364316	6942617	94.2738	6942617	0	100.0000	0.0000
Public-Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1968	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2959979	1243	0.0420	1242	1	99.9195	0.0805
	Poll		134	0.0045	134	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2959979	1377	0.0465	1376	1	99.9274	0.0726
Total		10326263	6943994	67.2460	6943993	1	100.0000	0.0000

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				2 - To declare Final Dividend of Rs. 1 per equity share of Rs. 10 each for the Financial Year ended March 31, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7364316	6942617	94.2738	6942617	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7364316	6942617	94.2738	6942617	0	100.0000	0.0000
Public-Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1968	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2959979	1243	0.0420	1242	1	99.9195	0.0805
	Poll		134	0.0045	134	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2959979	1377	0.0465	1376	1	99.9274	0.0726
Total		10326263	6943994	67.2460	6943993	1	100.0000	0.0000

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				3 - To re-appoint Mr. T. K. Gowrishankar, (DIN: 00847357), who retires by rotation and being eligible, offers himself for re-appointment;				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7364316	6942617	94.2738	6942617	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7364316	6942617	94.2738	6942617	0	100.0000	0.0000
Public-Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1968	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2959979	1243	0.0420	1242	1	99.9195	0.0805
	Poll		134	0.0045	134	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2959979	1377	0.0465	1376	1	99.9274	0.0726
Total		10326263	6943994	67.2460	6943993	1	100.0000	0.0000

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				4 - To appoint Mr. Aqueel A. Imlia, proprietor or Messrs. A. A. Imlia & Associates., Practicing Company Secretaries as Secretarial Auditor of the Company for a term of 5 (five) consecutive years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7364316	6942617	94.2738	6942617	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7364316	6942617	94.2738	6942617	0	100.0000	0.0000
Public-Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1968	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2959979	1243	0.0420	1242	1	99.9195	0.0805
	Poll		134	0.0045	134	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2959979	1377	0.0465	1376	1	99.9274	0.0726
Total		10326263	6943994	67.2460	6943993	1	100.0000	0.0000

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				5 - Ratification of Remuneration payable to the Cost Auditors for financial year ending March 31, 2026;				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7364316	6942617	94.2738	6942617	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		7364316	6942617	94.2738	6942617	0	100.0000
Public-Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1968	0	0.0000	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2959979	1243	0.0420	1222	21	98.3105	1.6895
	Poll		134	0.0045	134	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2959979	1377	0.0465	1356	21	98.4749
Total		10326263	6943994	67.2460	6943973	21	99.9997	0.0003

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				6 - Re-appointment of Mr. Mandar P. Joshi, (DIN:07526430) as Whole Time Director and Chief Executive Officer				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7364316	6942617	94.2738	6942617	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		7364316	6942617	94.2738	6942617	0	100.0000
Public-Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1968	0	0.0000	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2959979	1243	0.0420	1242	1	99.9195	0.0805
	Poll		134	0.0045	134	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2959979	1377	0.0465	1376	1	99.9274
Total		10326263	6943994	67.2460	6943993	1	100.0000	0.0000

Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				7 - Regularization of Appointment of Mr. Rajkumar Lekhwani (DIN:10652214) as a Non-Executive, Non-Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7364316	6942617	94.2738	6942617	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		7364316	6942617	94.2738	6942617	0	100.0000
Public-Institutions	E-Voting	1968	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1968	0	0.0000	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2959979	1243	0.0420	1242	1	99.9195	0.0805
	Poll		134	0.0045	134	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2959979	1377	0.0465	1376	1	99.9274
Total		10326263	6943994	67.2460	6943993	1	100.0000	0.0000

**A A MULLA & ASSOCIATES  
COMPANY SECRETARIES**

102, SHAHJANAND CHS LTD, PLOT NO. 232, SECTOR 21 NERUL EAST NAVI MUMBAI -400706  
Email: [aqueelmulla@gmail.com](mailto:aqueelmulla@gmail.com), Cell: 9892237418

**CS Dr. Aqueel A Mulla**

B.com, LL.M, FCS, ACG (U.K.), DIT, Ph.D.

**Consolidated Scrutinizer's Report  
[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies  
(Management and Administration) Rules, 2014, as amended]**

To  
The Chairman  
IVP Limited  
L74999MH1929PLC001503  
S.N. Redij Marg,  
Ghorupdeo,  
Mumbai 400033

Dear Sir,

I am pleased to submit the Consolidated Scrutinizer's Report on voting through remote e-Voting and e-Voting during the 96th AGM of the shareholders of the Company held on Thursday, 31<sup>st</sup> July, 2025 at 11:00 a.m. Mumbai Marathi Patrakar Sangh, 2nd Floor, Patrakar Bhavan, Azad Maidan, Balshastri Jambhekar Chowk, Mahapalika Marg, Mumbai, Maharashtra, 400001.

**Appointment**

- (i) I, Aqueel A Mulla, Company Secretary in practice and Proprietor of A. A. Mulla and Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of IVP Limited L74999MH1929PLC001503 ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") and through Poll at the AGM, on the resolutions contained in the notice dated June, 4 2025 ("Notice") calling the Ninety Sixth Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM"). The AGM was convened on Thursday, 31<sup>st</sup> July, 2025 at 11:00 a.m. I.S.T. at Mumbai Marathi Patrakar Sangh, 2nd Floor, Patrakar Bhavan, Azad Maidan, Balshastri Jambhekar Chowk, Mahapalika Marg, Mumbai, Maharashtra, 400001.
- (ii) The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules").

As the Scrutinizer, I had to scrutinize:

- a. The process of remote e-voting, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- b. The process of Poll at the AGM through Physical Ballot System ("Poll").

## **Agency:**

The Company had appointed Central Deposit Services (India) Limited (CDSL) as an agency to provide electronic platform for the purpose of remote e-voting.

## **Date and venue of the AGM:**

The Company had fixed Thursday, 31<sup>st</sup> July, 2025 as the date of the AGM and venue of the AGM was The Mumbai Marathi Patrakar Sangh, 2<sup>nd</sup> Floor, Patrakar Bhavan, Azad Maidan, Balshastri Jambhekar Chowk, Mahapalika marg, Mumbai, Maharashtra, 400001.

## **Notices of AGM:**

Pursuant to Sections 101, 108 of the Act, and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and/ or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice convening the 96th AGM of the Company and explanatory statement along with the procedure for remote e-Voting and e-Voting during the AGM ("Notice") and Annual Report for the financial year 2024-25 were sent to the shareholders whose e-mail addresses were registered with the Company /Registrar & Share Transfer Agent ("RT A") & Depository Participant for communication purposes in compliance with circulars issued by the Ministry of Corporate Affairs ("MCA"), The a letter providing link to access the Annual Report for financial year 2024-25 was sent to the shareholders who have not registered their email addresses.

## **Management's Responsibility**

The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made there under;(ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

## **Scrutinizer's Responsibility**

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting) and Voting through poll at AGM is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services Limited ("CDSL"), reports provided by the Registrar and Share transfer agent of the Company and attendant papers / documents furnished to me electronically by the Company and/ or CDSL and/or RTA for my verification.

## **Cut-off date**

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, 24<sup>th</sup> July, 2025 were entitled to vote on the resolutions (item nos. 1 to 7 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

## **Remote e-voting process**

- i. The remote e-voting period remained open from Monday, 28<sup>th</sup> July, 2025 (9 :00 a.m. IST) to Wednesday, 30<sup>th</sup> July, 2025 (5:00 p.m. IST).
- ii. The e-votes were reconciled with the records maintained by the Company /Registrar and Transfer Agent M/s. MUFG Intime India Private Limited (hereinafter referred as "MUFG Intime") and the authorizations lodged with the Company/ MUFG Intime on test check basis.
- iii. The votes cast were unblocked on Thursday, 31<sup>st</sup> July 2025 after the conclusion of the AGM and was witnessed by two witnesses who are not in the employment of the Company and/ or CDSL.
- iv. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL, i.e., <https://evotingindia.com>. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

## **Poll at the AGM**

- i. Company has provided voting through Ballot Paper / Poll at the venue of AGM for those shareholders, who have not exercised voting through remote e-voting.
- ii. After the time fixed for the closing of the poll by the Chairman, 1 (one) ballot box Kept for polling was locked in my presence with due identification marks placed by me.
- iii. The locked ballot box was subsequently opened in my presence. I found (9) polling papers in the Ballot Box.

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting, based on the reports generated from CDSL e-voting website, along with Polling papers, scrutinized on test check basis and relied upon by me as under:-

### **(a) Resolution No.1:**

<b>Resolution Passed</b>	<b>Ordinary / Special Resolution</b>
To review, consider and adopt the Annual Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon.	<b>Ordinary</b>

#### **(i) Voted in favor of the resolution:**

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting Poll-	62 9	6943859 134	99.998 0.002
Total	71	6943993	100.00

(ii) Voted against the resolution:

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	1	1	0.00
Poll	0	0	0.00
Total	1	1	0.00

(iii) Invalid Votes:

Number of members voted		Number of votes cast by them	% of total number of invalid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

### **(b) Resolution No.2:**

Resolution Passed	Ordinary/ Special Resolution
To declare Final Dividend of Rs. 1 per equity share of Rs. 10 each for the Financial Year ended March 31, 2025.	<b>Ordinary</b>

i) Voted in favor of the resolution:

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	62	6943859	99.998
Poll-	9	134	0.002
Total	71	6943993	100.00

ii) Voted against the resolution

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	1	1	0.00
Poll	0	0	0.00
Total	1	1	0.00

iii) Invalid Votes

Number of members voted		Number of votes cast by them	% of total number of invalid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

**(c) Resolution No.3:**

<b>Resolution Passed</b>			<b>Ordinary/ Special Resolution</b>
To re-appoint Mr. T. K. Gowrishankar, (DIN: 00847357), who retires by rotation and being eligible, offers himself for re-appointment.			<b>Ordinary</b>

(i) Voted in favor of the resolution:

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	62	6943859	99.998
Poll-	9	134	0.002
Total	71	6943993	100.00

(ii) Voted against the resolution:

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	1	1	0.00
Poll	0	0	0.00
Total	1	1	0.00

(iii) Invalid Votes:

Number of members voted		Number of votes cast by them	% of total number of invalid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

**(d) Resolution No.4:**

<b>Resolution Passed</b>			<b>Ordinary / Special Resolution</b>
To appoint Mr. Aqueel A. Mulla, proprietor of Messrs. A. A. Mulla & Associates., Practicing Company Secretaries as Secretarial Auditor of the Company for a term of 5 (five) consecutive years			<b>Ordinary Resolution</b>

(i) Voted in favor of the resolution:

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	62	6943859	99.998
Poll-	9	134	0.002
Total	71	6943993	100.00

(ii) Voted against the resolution

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	1	1	0.00
Poll	0	0	0.00
Total	1	1	0.00

(iii) Invalid Votes

Number of members voted		Number of votes cast by them	% of total number of invalid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

**(e) Resolution No.5**

Resolution Passed	Ordinary / Special Resolution
Ratification of Remuneration payable to the Cost Auditors for financial year ending March 31, 2026	<b>Ordinary</b>

(i)Voted in favor of the resolution:

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	61	6943839	99.998
Poll-	9	134	0.002
Total	70	6943973	100.00

(ii)Voted against the resolution

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	2	21	0.00
Poll	0	0	0.00
Total	2	21	0.00

(iii)Invalid Votes

Number of members voted		Number of votes cast by them	% of total number of invalid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

**(f) Resolution No.6**

<b>Resolution Passed</b>			<b>Ordinary / Special Resolution</b>
Re-appointment of Mr. Mandar P. Joshi, (DIN:07526430) as Whole Time Director and Chief Executive Officer.			<b>Special</b>

(i)Voted in favor of the resolution:

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	62	6943859	99.998
Poll-	9	134	0.002
Total	71	6943993	100.00

(ii)Voted against the resolution

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	1	1	0.00
Poll	0	0	0.00
Total	1	1	0.00

(iii)Invalid Votes

Number of members voted		Number of votes cast by them	% of total number of invalid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

**(g) Resolution No.7**

<b>Resolution Passed</b>			<b>Ordinary / Special Resolution</b>
Regularization of Appointment of Mr. Rajkumar Lekhwani (DIN:10652214) as a Non-Executive, Non-Independent Director.			<b>Ordinary</b>

(i)Voted in favor of the resolution:

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	62	6943859	99.998
Poll	9	134	0.002
Total	71	6943993	100.00

(ii)Voted against the resolution

Number of members voted		Number of votes cast by them	% of total number of valid votes cast
E-voting	1	1	0.00
Poll	0	0	0.00
Total	1	1	0.00

(iii)Invalid Votes

Number of members voted		Number of votes cast by them	% of total number of invalid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

**Summary of Voting:**

Resolution No.	Number of Votes In favor	Number of Votes against	Invalid votes	Total	Remark
1	6943993	1	0	6943994	Passed by Simple Majority
2	6943993	1	0	6943994	Passed by Simple Majority
3	6943993	1	0	6943994	Passed by Simple Majority
4	6943993	1	0	6943994	Passed by Simple Majority
5	6943973	21	0	6943994	Passed by Simple Majority
6	6943993	1	0	6943994	Passed 3/4 <sup>th</sup> Majority
7	6943993	1	0	6943994	Passed by Simple Majority

The electronic data and all other relevant records relating to e-voting and poll are under my safe custody and will be handed over to Mr. Jay R Mehta, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties.

Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,  
Yours faithfully,

**For A.A. MULLA AND ASSOCIATES**

AQUEEL  
AHMED MULLA

Digitally signed by  
AQUEEL AHMED MULLA  
Date: 2025.07.31  
20:44:22 +05'30'

**Aqueel A Mulla  
Proprietor,  
Membership No. F2973, COP No. 3237  
UDIN: F002973G000904753**

**Place: Mumbai  
Date: 31<sup>st</sup> July, 2025**

**Consolidated Scrutinizer's Report Countersigned by:  
For IVP Limited**

Jay Ramesh  
Mehta

Digitally signed by  
Jay Ramesh Mehta  
Date: 2025.07.31  
21:05:55 +05'30'

**Jay R Mehta  
Company Secretary and Compliance Officer**