

RS/LLOYDSENGG/BSEL-NSEL/2025/60**24th July 2025**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG

Dear Sir / Madam,**Sub.: General Announcement**

With reference to the captioned subject and in terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Lloyds Engineering Works Limited has entered into agreement with **FINCANTIERI S.p.A.**, having its registered office at Via Genova, 1 34121 - Trieste, Italy, acting through its Mechanical Systems & Components Business Unit, having its business address at Via E. Piaggio 161, 16039 Riva Trigoso (GE) – Italy.

Also note that the details of the agreement as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant Securities and Exchange Board of India Circulars has been disclosed vide letter **RS/LLOYDSENGG/BSEL-NSEL/2025/59** dated **24th July 2025**.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

LEWL Strengthens Strategic Alliance with Fincantieri; Adds New Products to Defence & Marine Line-up

Mumbai, July 24, 2025:

Lloyds Engineering Works Ltd (LEWL) has **further enhanced its product offerings in the defence and naval sector** by strengthening its strategic technological partnership with FINCANTIERI S.p.A, one of the world's leading shipbuilding groups based in Italy.

The collaboration builds on an existing agreement between the two companies for the joint design and production of Advanced Steering Gear Systems, Fin Stabilizer Systems, Azimuthal Thrusters, and Transversal Tunnel Thrusters. This partnership is now being deepened with the addition of two crucial marine propulsion systems:

- **Controllable Pitch Propeller (CPP) Systems**
- **Shafting Systems**

CPP systems enable real-time adjustment of blade pitch during operation, providing precise thrust control, enhanced fuel efficiency, and superior maneuverability – crucial for modern naval vessels. Shafting systems ensure efficient power transfer from the main engine to the propeller with high accuracy and low acoustic signature, vital for stealth operations.

Through this strategic alliance, LEWL will develop and manufacture these advanced propulsion systems indigenously – traditionally reliant on imports – making it one of the first Indian companies to do so. This marks a significant milestone in LEWL's contribution to the Government's Atmanirbhar Bharat initiative and markedly improves India's naval self-sufficiency.

The partnership will facilitate access to advanced engineering expertise from FINCANTIERI S.p.A, enabling LEWL to establish state-of-the-art manufacturing and testing infrastructure, nurture a skilled workforce, and become a preferred supplier for both domestic and international naval programmes.

This development coincides with LEWL experiencing strong growth in its defence engineering segment. As of FY25, the company's current order book in the defence sector exceeds Rs 100 Crs, with increasing prospects for future contracts. This collaboration aids in long-term revenue growth and expansion of LEWL's defence sector

Mr. Shreekrishna Gupta, Executive Director of Lloyds Engineering Works Limited, stated:

“This extended partnership with FINCANTIERI S.p.A represents a transformative opportunity for Lloyds Engineering. By localising critical propulsion technologies such as CPP and shafting systems, we are not only addressing a vital capability gap in India’s naval ecosystem but also laying the groundwork for sustainable long-term growth. This collaboration enhances our position as a key player in India’s defence manufacturing landscape and accelerates our ambition to become a leading supplier in defence and marine systems.”