



emami* paper mills limited

regd. office: 687 anandapur, e. m. bypass kolkata 700107 west bengal india
phone: +91 33 6613 6264 e-mail: emamipaper@emamipaper.com website: www.emamipaper.com
CIN: L21019WB1981PLC034161

29th July, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001
Scrip Code: 533208

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol-EMAMIPAP

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to the provisions of Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable Regulations, if any, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 29th July, 2025, *inter-alia*, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2025. A copy of the same along with the Limited Review Report thereon is enclosed herewith.

In terms of Regulation 47 of the SEBI Listing Regulations, the financial results with respect to the above are also being advertised in the newspapers, and the same is also available on the website of the Company at www.emamipaper.com.

The aforesaid Board Meeting commenced on 12:30 p.m. and concluded on 02:15 p.m.

Kindly take the same on your record and oblige.

Thanking you,

Yours truly,

For **Emami Paper Mills Limited,**

Debendra Banthiya
Company Secretary
M.No. F-7790



Enclosed: As Above



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 (as amended)**

To
The Board of Directors,
The Emami Paper Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of the Emami Paper Mills Limited ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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Other Matters

5. The statement includes the financial results for the preceding quarter ended 31st March 2025 being the balancing figures between the audited figures of previous year in respect of the full financial year ended 31st March 2025 and the unaudited year-to-date figures up to the third quarter ended 31st December 2024.

Our review report is not modified in respect of this matter.

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountant

Firm Reg. No.: 306033E/E300272

Sandeep Agrawal

Partner

Membership No: 058553

Place- Kolkata

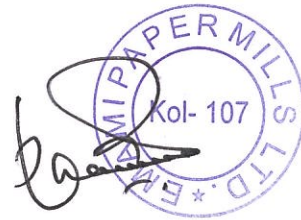
Dated- 29th July 2025

UDIN- 25058553BmJDH03015



EMAMI PAPER MILLS LIMITED
CIN - L21019WB1981PLC034161
Registered office: 687, Anandapur, 1st Floor, E.M Bypass, Kolkata - 700107
Statement of unaudited financial results for the quarter ended 30th June 2025

SL no	Particulars	Quarter ended				(₹ in crores)
					Year ended	
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	
1	Revenue from operations	459.76	474.95	503.69	1,928.04	
2	Other income	1.60	1.75	0.65	4.46	
	Total Income	461.36	476.70	504.34	1,932.50	
3	Expenses					
	Cost of materials consumed	312.30	321.39	334.35	1,342.87	
	Purchases of stock-in-trade	-	0.75	-	1.62	
	Change in stock of finished goods & work-in-progress	2.51	6.90	18.61	(3.66)	
	Employee benefits expenses	23.10	22.60	23.38	89.32	
	Power and Fuel	34.14	34.59	32.93	136.79	
	Finance costs	17.05	15.80	13.86	61.19	
	Depreciation, amortisation and impairment	12.88	13.05	12.56	51.69	
	Other Expenses	50.03	57.61	51.19	219.29	
	Total Expenses	452.01	472.69	486.88	1,899.11	
4	Profit/(loss) before tax	9.35	4.01	17.46	33.39	
5	Tax Expense	3.04	0.09	4.66	7.38	
6	Profit/(loss) after tax	6.31	3.92	12.80	26.01	
7	Other Comprehensive Income (OCI)					
	a) Items that will not be reclassified to Profit or Loss					
	Fair value through OCI of Equity Investment (net of tax)	(0.62)	(1.54)	22.34	13.25	
	Remeasurement gain/(loss) on defined benefit plan (net of tax)	(0.27)	(0.97)	(0.04)	(1.07)	
8	Total comprehensive income	5.42	1.41	35.10	38.19	
9	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	12.10	12.10	12.10	12.10	
10	Convertible preference shares				166.37	
11	Other equity as on Balance Sheet date				499.25	
12	Earning per share having face value of ₹ 2/- each (not annualised)					
	Basic (Rs.)	0.84	0.45	1.91	3.49	
	Diluted (Rs.)	0.81	0.45	1.61	3.32	



Notes:

- 1) The above financial results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th day of July, 2025. The limited review of the results as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been done by the Statutory Auditor of the Company.
- 2) The figures of the last quarter ended 31.03.2025 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2025 and the unaudited published year to date figures up to third quarter ended 31.12.2024, which were subjected to Limited Review.
- 3) The company has only one reportable business segment in which it operates i.e. paper and paperboard including newsprint.
- 4) The Audit Committee and Board of Directors at their respective meeting held on 1st July, 2025 has approved the variation in terms of Tranche-I of Series-II Optionally Convertible Redeemable Preference Shares and its conversion into Non-Convertible Redeemable Preference Shares, subject to the approval of the equity and preference shareholders of the Company.
- 5) The company does not have any subsidiary/ Associate/ Joint venture company (ies) as on 30th June 2025, hence requirement to submit consolidated financial statement is not applicable to the company.
- 6) Corresponding figures of the previous period have been regrouped/rearranged wherever necessary.

Date : 29th July 2025

Place : Kolkata



For and on behalf of the Board


Vivek Chawla

Whole-time Director and CEO
DIN - 02696336

