



Oriental Trimex Limited

A Symbol of Luxuriant Floors

26/25, 2nd Floor, Bazar Marg, Old Rajinder Nagar, New Delhi- 110060

CIN No. : L74899DL1996PLC078339

July 31, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Sub: Notice of 29th Annual General Meeting (AGM) along with copy of Annual Report for the Financial Year ended 31st March, 2025

Dear Sirs,

We wish to inform you that the 29th Annual General Meeting ('AGM') of the Members of the Company will be held on Friday, 22nd August, 2025 at 12:00 Noon through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Pursuant to Section 108 of the Companies Act, 2013 and Regulations 30, 34 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of Annual Report for Financial Year 2024-25 containing, inter-alia, the Notice of the 29th AGM.

The Notice of 29th AGM along with copy of Annual Report for the Financial Year ended 31st March, 2025 are available on the Company's website at www.orientaltrimex.com and are being dispatched to all eligible shareholders whose e-mail ids are registered with the Company/ Depositories.

Further, the Register of Members and Share Transfer Books of the Company will remain closed from 16th August, 2025 to 22nd August, 2025 (both days inclusive) for the purpose of the AGM.

The Company is pleased to provide to its members the facility to exercise their right to vote on the resolutions proposed to be passed at the AGM by electronic means. Only a person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date, i.e. 15th August, 2025, shall be entitled to avail the e-Voting facility. The remote e-Voting facility commences on 19th August, 2025 from 9.00 A.M. (IST) and ends on 21st August, 2025 at 5.00 P.M. (IST).

We request you to kindly take the above on record.

Thanking you.

Yours truly,

For Oriental Trimex Limited

Rajesh Kumar Punia
Managing Director
DIN: 00010289

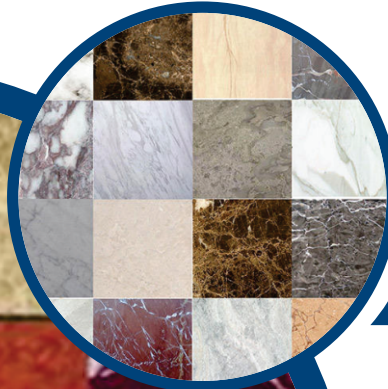
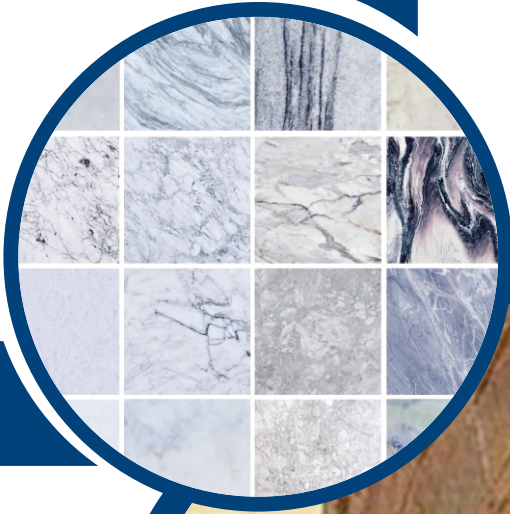
📍 D-081, 5th Avenue, UPSIDC Site -4, Greater Noida, Gautam Budh Nagar, U.P. -201308

📍 Plot No. B-57B, SIPCOT Industrial Complex Skuppam, Gummidipundi, Tiruvallur, Tamilnadu - 601201 India

Ph. : +91-11- 45041223, 9910501668, 9773895066 | E : Info@orientaltrimex.com | orientaltrimexlimited@gmail.com

ORIENTAL TRIMEX LIMITED

(AN ISO 9001-2000 CERTIFIED COMPANY)



29th
ANNUAL REPORT
2024-25

Oriental:
The Source of Comprehensive
Varieties of Marble

ORIENTAL TRIMEX LIMITED

BOARD OF DIRECTORS

Rajesh Kumar Punia
Managing Director

Mrs. Savita Punia
Whole Time Director

Mr. Baldev Kumar Lakhanpal
Non-Executive Director

Mr. Jitendra Surendra Gupta*
Non-Executive Independent Director
*Resigned with effect from 01.03.2025

Mr. Aditya Gupta
Non-Executive Independent Director

Mr. Jayant Kumar
Non-Executive Independent Director

Mr. Dinesh Narang #
Non-Executive Independent Director
Appointed with effect from 23.05.2025

CHIEF FINANCIAL OFFICER

Mr. OM Prakash Sharma

COMPANY SECRETARY

Mrs. Pooja Somani

STATUTORY AUDITORS

M/s. S. Agarwal & Co
Chartered Accountants,
123, Vinobapuri, Lajpat Nagar – II
New Delhi-110 024

REGISTRAR & SHARE TRANSFER AGENT

Beetal Financial & Computer Services (P) Ltd.
Beetal House, 3rd Floor, 99 Madangir,
Behind Local Shopping Centre, New Delhi-110062

BANKERS OF THE COMPANY

Union Bank of India
Axis Bank Ltd.

WORKS OF THE COMPANY

Unit-1 : B(57)(b), SIPCOT Ind. Complex,
Gummidipoondi, Thiruvallur, Tamilnadu

REGISTERED & CORPORATE OFFICE

Oriental Trimex Limited
26/25 Bazar Marg, Old Rajinder Nagar, New Delhi-110060
Mail id: info@orientaltrimex.com
Website: www.orientaltrimex.com
CIN: L74899DL1996PLC078339

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ORIENTAL TRIMEX LIMITED

CIN: L74899DL1996PLC078339

Regd. Office: 26/25, Bazar Marg, Old Rajinder Nagar, New Delhi-110060

Tel:011-45041223, Fax: 011-45041223

Website:www.orientaltrimex.com Email: info@orientaltrimex.com

NOTICE

Notice is hereby given that the 29th Annual General Meeting of the Members of **ORIENTAL TRIMEX LIMITED** will be held on Friday, August 22, 2025 at 12:00 NOON (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

- To consider and adopt the Audited Financial Statement of the Company for the Financial Year ended on March 31, 2025, the Reports of the Board of Directors and Auditors thereon.
- To appoint Directors in place of Mr. Baldev Kumar Lakhanpal, Non-executive Director (DIN: 08144265), who retires by rotation, and being eligible, offers, himself for re-appointment.
- Appointment of M/s. Aditya S Jain and Company, Chartered Accountants (Firm Registration No. 021994N) as the Statutory Auditors of the Company.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of Audit Committee and the Board of Directors, M/s. Aditya S Jain and Company, Chartered Accountants (Firm Registration No. 021994N) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of the 29th Annual General Meeting (AGM) until the conclusion of the 34th AGM of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors."

"RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

SPECIAL BUSINESS:

- Re-appointment of Mr. Rajesh Kumar Punia (DIN: 00010289) as Managing Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force) and the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Mr. Rajesh Kumar Punia (DIN: 00010289) be and is hereby re-appointed as Managing Director of the Company for a period of 5 (Five) years with effect from 1st January, 2026 on such terms and conditions including remuneration as set out below:

Remuneration: Upto Rs. 36 Lakhs per annum.

The aforesaid remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company for the time being in force.

Leave encashment shall be payable in addition to the aforesaid remuneration as per the rules of the Company. Gratuity shall be payable in addition to the above remuneration at the rate of half month's salary for each completed year of service.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts and take all steps as may be necessary, proper and expedient to give effect to this Resolution."

- Appointment of Mr. Dinesh Narang (DIN: 03098779) as a Non-Executive, Independent Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT Mr. Dinesh Narang (DIN: 03098779), who was appointed as an Additional Director of the Company with effect from 23rd May, 2025, by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, and who holds office as such up to this Annual General Meeting of the Company under Section 161(1) of the Companies Act, 2013 ("the Act") and in respect

of whom the Company has received a notice in writing under Section 160(1) of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company."

"RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act read with Schedule IV to the Act, and the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the appointment of Mr. Dinesh Narang (DIN: 03098779), who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of Listing Regulations and who is eligible for appointment, as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from 23rd May, 2025, up to 22nd May, 2030, be and is hereby approved."

"RESOLVED FURTHER THAT pursuant to the provisions of sections 149, 197 and other applicable provisions of the Act and the Rules made thereunder, Mr. Dinesh Narang shall be entitled to receive the remuneration/ fees/ commission as permitted to be received in a capacity Non-Executive, Independent Director under the Act and Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

- Appointment of Secretarial Auditors**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and all other applicable provisions, M/s. Aman Kesarwani & Associates, Company Secretaries (COP 20780) (Peer Review No. 2777/2022), be and are hereby appointed as the Secretarial Auditors of the Company for a term of five years, commencing from 01.04.2025 to 31.03.2030 for conducting the secretarial audit and for undertaking additional certification works as may be required."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to fix the remuneration payable to the Secretarial Auditors, in addition to the reimbursement of out-of-pocket expenses incurred by them in connection with the performance of their duties from year to year."

- To approve and ratify the Material Related Party Transactions entered by the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") read with Section 188 of the Companies Act, 2013 ("the Act") as may be applicable, and other applicable provisions of the Act, if any, read with related rules, if any, (including any other applicable provisions or statutory modifications or re-enactment thereof for the time being in force) and the Company's Policy on Related Party Transaction(s), and as per the approval of the Audit Committee and Board of Directors of the Company, consent of the Members be and is hereby accorded to approve and ratify the following material related party transactions entered into by the Company during the financial year 2024-25:

Sl. No.	Name of Related Party	Type of relationship	Nature of Transaction	Value of Transactions
1.	Oriental Tiles Limited	Promoter	Purchase of goods or services	Rs. 97.49 Lakh
2.	Oriental Buildmat Exports Private Limited	Promoter	Purchase of goods or services	Rs. 110.02 Lakh"

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary and to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Registered Office:
26 / 25, Bazar Marg, Old Rajender Nagar,
New Delhi- 110060

By order of the Board of Directors

Place: New Delhi
Date: 31.07.2025

Sd/-
Rajesh Kumar Punia
Managing Director
DIN: 00010289

ORIENTAL TRIMEX LIMITED

NOTES:

- Pursuant to Circulars issued by the Ministry of Corporate Affairs ("MCA") and by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold the Annual General Meeting (AGM) through video conference ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of Members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC/OAVM
- In compliance with the applicable provisions of the Companies Act, 2013 (the "Act") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the MCA Circulars, and pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 29th Annual General Meeting (the "AGM" or the "Meeting") of the Members of Oriental Trimex Limited (the "Company") is scheduled to be held on Friday, 22nd August, 2025 at 12:00 NOON (IST) through VC/ OAVM. Accordingly, the Members can attend and participate in the ensuing AGM through VC/ OAVM. They can also vote on the items to be transacted at the Meeting as mentioned in this Notice through electronic voting process ("e-Voting") via remote e-Voting or e-Voting during the AGM by following the procedure as detailed below in Note Nos. 13 to 16.
- The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- The attendance of the Members participating in the AGM through VC/ OAVM Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- PURSUANT TO THE PROVISIONS OF THE COMPANIES ACT, 2013, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/ HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/ OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY OF APPOINTMENT OF PROXIES BY MEMBERS TO ATTEND AND VOTE AT THE AGM IS NOT AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.

However, in pursuance of Section 112 and 113 of the Companies Act, 2013, the representatives of the Members may be appointed for the purpose of voting through remote e-Voting or for participation and voting during the meeting held through VC/ OAVM and in this regard should send the necessary documents to the Company.
- Institutional investors who are Members of the Company are encouraged to attend and vote in the AGM being held through VC/ OAVM.
- Necessary information of the Directors seeking appointment at the AGM as required to be provided under Regulation 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) is given below:

Name of Directors	Mr. Baldev Kumar Lakhanpal	Mr. Rajesh Punia	Mr. Dinesh Narang
DIN	08144265	00010289	03098779
Date of first appointment on the Board	30 th May, 2018	22 nd April 1996	23 rd May, 2025
Date of Birth and age	28 th July, 1959, 66 years	17 th October 1960, 64 years	6 th June, 1959, 66 years
Qualification	B.A	B.Sc., LL.B	FCA, ACS
Expertise in specific functional areas and brief resume	He is associated with Marble industries since 1981. He has extensive experience in managing factory administration, Plant & Machinery maintenance, quality check, training to sales team, plant setup etc. He served many companies on senior position.	Mr. Rajesh Punia is first generation entrepreneurs and responsible for managing day-to-day affairs of the Company. He has over four decades of experience in EXIM Business & International Trade.	Renewable Energy Expert – Corporate Finance Professional with a demonstrated experience of over 40 years in project finance, bond placement, mergers and acquisition, equity raise for Solar, Hydro, Wind and Infrastructure projects, Due- diligence and management of such projects, has closed on transactions of over \$ 2000 mn for various organizations.
Relationship between directors and KMP	Not related to any Director or KMP	Husband of Mrs. Savita Punia, Whole-time Director of the Company	Not related to any Director or KMP
Directorship held in other company and listed entities from which resigned last three years	Nil	<ul style="list-style-type: none"> Oriental Tiles Limited Oriental Buildmat Exports Private Limited Rajasthan Shipping Agency Private Limited 	<ul style="list-style-type: none"> Sunrise Energy Private Limited
Memberships/ Chairmanships of the Committee of the Board.	Nomination & Remuneration Committee-MemberStakeholders Relationship Committee-Member	Audit Committee-MemberStakeholders Relationship Committee-Member	Nil
No. of shares held in the Company, including shareholding as a beneficial owner	Nil	1,27,90,785	Nil
Terms & Conditions of appointment/re-appointment	Re-appointed as a director, liable to retire by rotation	As detailed in resolution	As detailed in resolution
No. of Board Meeting attended during the year	7 out of 7	7 out of 7	-
Remuneration last drawn	N.A. Drawing sitting fee only	Rs. 36,00,000	-

8. Dispatch of Annual Report

In accordance with the provisions of the Companies Act, 2013 and Rules framed thereunder read with the MCA Circulars and the SEBI Circular, the companies are permitted to send documents like Notice convening the general meetings, Audited Financial Statements, Board's Report, Auditor's Report or other documents required to be attached therewith, in electronic form only, to all the

members who have registered their email address either with the company or with the depository participant. In line with the same, the Notice alongwith the Annual Report of the Company for the Financial Year ended 31st March, 2025 are being sent through electronic form only i.e. through e-mail to those Members whose e-mail addresses are registered with the Company or the Registrar and Share Transfer Agent (the "RTA"), i.e. Beetal Financial & Computer Services Private Limited or the Depository Participant(s).

We request the Members to register/ update their e-mail address with their Depository Participant, in case they have not already registered/ updated the same. Members who are holding shares in physical form are requested to get their e-mail address registered with the Registrar and Share Transfer Agents of the Company.

The Notice and the Annual Report of the Company for the Financial Year ended 31st March, 2025 is available on the websites of the Company viz., www.orientaltrimex.com and Stock Exchanges i.e. NSE and BSE where the Equity Shares of the Company are listed. The Notice is also available on the e-Voting website of the agency engaged for providing e-Voting facility, i.e. Central Depository Services (India) Limited (CDSL), viz. www.evotingindia.com.

9. The Register of Members and the Share Transfer Books of the Company will be closed from 16th August, 2025 to 22nd August, 2025 (Both days inclusive) (both days inclusive) for the purpose of AGM.
10. In case of joint holders participating at the AGM together, only such joint holder who is higher in the order of names will be entitled to vote.
11. Any person becoming a Member of the Company after the Notice of the Meeting is sent out through e-mail and holds shares as on the **Cut-off date i.e. 15th August, 2025**, may download the same from the websites of the Company, Stock Exchanges i.e. NSE and BSE & Central Depository Services (India) Limited (CDSL) and can exercise their voting rights through remote e-Voting or by e-voting during the Meeting by following the instructions listed herein below.
12. The remote e-Voting period begins on **Tuesday, 19th August, 2025 at 9:00 A.M. and ends on Thursday, 21st August, 2025 at 5:00 P.M.** During this period, the Members' of the Company, holding shares either in physical form or in

dematerialized form, as on the Cut-off date i.e. **15th August, 2025**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

13. PROCEDURE FOR REMOTE E-VOTING:

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the MCA Circulars, the Company is providing e-Voting facility to all Members to cast their votes using electronic voting system from any place before the meeting ("remote e-Voting") and during the meeting in respect of the resolutions proposed in this Notice. For this purpose, the Company has entered into an agreement with CDSL for facilitating voting through electronic means, as the authorized e-Voting's agency. Though e-Voting is optional, the Members are encouraged to vote and attend the AGM. The voting rights of the Members/ Beneficial Owners shall be reckoned on the Paid-up value of Equity Shares held by them as on the Cut-off date i.e. **15th August, 2025**.

In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 on e-Voting facility provided by Listed Companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and e-mail Id in their demat accounts in order to access e-Voting facility.

Pursuant to aforesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for individual shareholders holding securities in Demat mode with CDSL/NSDL is given below:

Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi/ Easiest facility, can login through their existing user id and password. Option will be made available to reach to e-Voting page without any further authentication. The URL for users to login to Easi/ Easiest id is https://web.cdslindia.com/myeasi/home/login and can be accessed by visiting www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login, the Easi/ Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see the e-Voting page of the e-Voting service provider for casting their vote during the remote e-Voting period or joining Virtual meeting & Voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or can click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & E-mail IDs as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting options where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option of registration is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) Login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website. Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

• **Access through CDSL/ NSDL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

- (i) The Members should log on to the e-Voting website, www.evotingindia.com
- (ii) Click on "Shareholders" module
- (iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on "Login".
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:

	For physical shareholders and other than individual shareholders holding shares in Demat
PAN	<ul style="list-style-type: none"> Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat Members as well as physical Members) Members who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number which is printed on the address label.
Dividend Bank Details Or Date of Birth (DOB)	<ul style="list-style-type: none"> Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. If both the details are not recorded with the depository or company, please enter the Member Id / Folio Number in the Dividend Bank details field as mentioned in instruction (iii).

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Shareholding holding shares in physical form will then directly reach the Company selection screen. However, Members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-Voting on the resolutions contained in this Notice.
- (x) Click on the EVSN of ORIENTAL TRIMEX LIMITED to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same, the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the Resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the Resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If a Demat account holder has forgotten the changed login password, then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Members can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xviii) **Note for Non Individual Members and Custodians**
 - Non-Individual Members (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporate.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details, a Compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts; they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the Scrutinizer to verify the same.
- Alternatively, Non Individual Members are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company, if voted from individual tab & not uploaded the same in the CDSL e-Voting system for the Scrutinizer to verify the same.

14. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES/ COMPANY FOR OBTAINING LOGIN CREDENTIALS FOR JOINING THE MEETING THROUGH VC/OAVM AND E-VOTING:

- (i) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
- (ii) For Demat Shareholders-Please update your email id and Mobile No. with your respective Depository Participant (DP) which mandatory while e-voting & joining virtual meeting through DP.

15. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- (i) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- (ii) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- (iii) Members are advised to use a high pixel camera and use Internet with a good speed to avoid any disturbance during the meeting.
- (iv) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/ Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- (v) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at investors@orientaltrimex.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at investors@orientaltrimex.com. These queries will be replied to by the company suitably by email.
- (vi) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

16. INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:

- (i) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- (ii) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- (iii) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
- (iv) Shareholders who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

In case you have any queries or issues regarding joining the AGM through VC/OAVM or e-Voting, you may refer the Frequently Asked Questions ("FAQs") and e-Voting user manual for Shareholders available at the website; www.evotingindia.com, under help section or contact Mr. Nitin Kunder (1800 22 55 33) or can write to Mr. Rakesh Dalvi, Senior Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlat Mill Compounds, N. M. Joshi Marg, Lower Parel (East), Mumbai-400013; Email: helpdesk.evoting@cdslindia.com; Tel.: 1800 22 55 33.

17. Members seeking any information on the financial accounts, operations or any matter to be placed at the AGM, are requested to write to the Company Secretary at least 7 days prior to the Meeting at the Company's Registered Office at 26/ 25, Bazar Marg, Old Rajendra Nagar, New Delhi-110060, or can send their queries on investors@orientaltrimex.com and the same shall be suitably replied.
18. The relevant documents referred to in the Notice shall be open for inspection by the Members of the Company, without payment of fees, at the Registered Office on all working days (except Saturdays, Sundays and Public Holidays) between 11:00 A.M. to 01:00 P.M. upto the date of this Meeting. Further, the relevant documents referred to in the Notice along with Statutory Registers shall also be available for inspection through electronic mode during the meeting to any person having right to attend the meeting, basis the request being sent on investors@orientaltrimex.com.
19. The voting rights of Members shall be in proportion to their shares of the Paid-up Equity Share Capital of the Company as on the Cut-off date of 15th August, 2025 for all others who are not holding shares as on 15th August, 2025 and receive the Annual Report of the Company, the same is for their information.
20. The Board of Directors has appointed M/s. Aman Kesarwani & Associates., Practicing Company Secretaries, Delhi as the Scrutinizer to scrutinize the voting including e-Voting process.
21. The Scrutinizer shall after the conclusion of voting at the AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-Voting in presence of at least two witnesses not in the employment of the Company and will make, not later than 48 hours of the conclusion of AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or any person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith.
22. Once declared, the results along with the consolidated Scrutinizer's Report shall be placed on the Company's website, www.orientaltrimex.com and on the website of CDSL www.evotingindia.com and shall be communicated to the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited, where the equity shares of the Company are listed.
23. Members holding shares in physical form are requested to intimate Registrar and Transfer Agents of the Company viz. Beetal Financial & Computer Services Pvt. Ltd, Beetal House, 3 Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harusukhdas Mandir, New Delhi-110062, the changes, if any, in their Bank details, registered address, Email Id, etc. along with their Pincode. Members holding shares in electronic form may update such details with their respective Depository Participant.
24. Pursuant to the provisions of Section 72 of the Companies Act, 2013 read with the Rules made thereunder, Members may avail the facility of nomination in respect of the shares held by them. Members holding shares in physical form may avail this facility by sending a nomination, in the prescribed Form No. SH-13, to the Company's Registrar and Share Transfer Agent. Members holding shares in demat form may contact their respective Depository Participant(s) for availing this facility.
25. Securities and Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar & Share Transfer Agent quoting their Folio number etc.
26. In terms of requirements of Regulation 40 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the request for transfer of securities shall not be processed unless the securities are held in the dematerialised form with Depositories. While the request for transmission or transposition of securities held in physical or dematerialised form shall be effected only in dematerialised form.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following statement sets out all material facts relating to Special Business of the accompanying Notice:

Item No. 3

The Board of Directors of the Company, based on the recommendation of the Audit Committee, at their Meeting held on 31st July, 2025 recommended the appointment of M/s. Aditya S Jain and Company, Chartered Accountants (Firm Registration No. 021994N), as the Statutory Auditors of the Company, in accordance with the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 for a term of five consecutive years from the conclusion of the 34th Annual General

Meeting (AGM) until the conclusion of the 30th AGM of the Company on payment of audit fees of Rs. 6 Lac + GST besides applicable taxes and out of pocket expenses for the Financial Year 2025-26.

There are no material changes in the fee payable to new Statutory Auditors from that paid to the outgoing Statutory Auditors.

The Board of Directors and Audit Committee have considered various evaluation criteria with respect to skills set, governance & competences and have recommended their appointment to the members of the Company.

Brief profile of M/s. Aditya S Jain and Company:

Aditya Jain and Company (FRN No 021994N) is Delhi based a peer review C.A Firm (Pear Review No 017937) having over 18 years Audit experience of Various Organisation/ companies and Mr Hari Shankar is a Partner of Firm.

M/s. Aditya S Jain and Company have consented to the said appointment and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Companies Act, 2013 (the "Act"). They have further confirmed that they are not disqualified to be appointed as Statutory Auditors in terms of the provisions of the Sections 139 and 141 of the Act read with the Companies (Audit and Auditors) Rules, 2014.

None of the Directors, Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3 of the Notice.

The Board recommends the Resolution as stated at Item No. 3 of the Notice for approval of the Members of the Company by way of an Ordinary Resolution.

Item No. 4

Mr. Rajesh Kumar Punia (DIN:00010289) Managing Director of the Company holds Bachelor Degree in Science & Law and has over four decades of experience in EXIM Business & International Trade. He is one of the Promoters of the Company. Mr. Rajesh Kumar Punia is first generation entrepreneurs and is responsible for managing day-to-day affairs of the Company. He is pioneer in introducing premium quality Italian and other marble into the Indian markets in late 90's and has extensively travelled to all major marble mines of the world and has excellent hand on experience in identification of various marble quarries in Europe and Middle East. Mr. Rajesh Kumar Punia was appointed as Managing Director in the Annual General Meeting held on 30th September, 2020 for period of five Years with effect from 1st January, 2021 and the said period is expiring on 31st December 2025. Considering the qualifications and experience in managing affairs of the Company, the Nomination and Remuneration Committee in their meeting held on 31st July 2025 has recommended the reappointment of Mr. Rajesh Kumar Punia as Managing Director for a period of Five years with effect from 1st January, 2026 subject to the approval of the shareholders in the ensuing Annual General Meeting. He will be paid remuneration and perquisites as specified in resolution.

Brief resume of Mr. Rajesh Kumar Punia, nature of his experience in specific functional areas and names of companies in which he holds Directorships and Memberships/ Chairmanships of Board Committees, shareholding and relationships between Directors inter-se and other information as required to be provided under the Secretarial Standard -2 issued by the Institute of Company Secretaries of India and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of his appointment are provided at Note No. 7 of the Notice

The Special Resolution being recommended to the Members for their approval is an enabling resolution permitting the Company to pay the remuneration as mentioned in the Resolution set out at Item No. 4 of the Notice even during absence or inadequacy of profits in any financial year during the tenure of Mr. Rajesh Kumar Punia as Managing Director of the Company, in compliance with Section 197, 198 read with Schedule V to the Companies Act, 2013.

Mr. Rajesh Kumar Punia is interested in the Resolutions set out at Item No. 4 of the Notice. The relatives of Mr. Rajesh Kumar Punia may also be deemed to be interested in these Resolutions, to the extent of their shareholding interest, if any, in the Company. Save and except the above, except Mrs. Savita Punia, none of the other Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in these Resolutions

The Board recommends the resolutions as stated at Item No. 4 of the Notice for approval of the Members as a Special Resolution

Item No. 5

Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors at its meeting held on 23rd May, 2025, appointed Mr. Dinesh Narang as an Additional Director of the Company and also as an Independent Director, not liable to retire by rotation, for a term of five years i.e. from 23rd May, 2025, up to 22nd May, 2030 subject to the approval of the Members. According to the provisions of Section 161(1) of the Companies Act, 2013 ('the Act'), Mr. Narang shall hold office as Additional Director up to the date of this Annual General Meeting and is eligible to be appointed as a Director.

The Company has, in terms of Section 160(1) of the Act, received in writing a notice from Member, proposing his candidature for the office of Director. The profile and specific areas of expertise of Mr. Narang are provided as Annexure to this Notice. Mr. Narang has given his declaration to the Board that he meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure

ORIENTAL TRIMEX LIMITED

Requirements) Regulations, 2015 ('Listing Regulations'), and is not restrained from acting as a Director under any order passed by the Securities and Exchange Board of India or any such authority and is eligible to be appointed as a Director in terms of Section 164 of the Act. He has also given his consent to act as a Director. In the opinion of the Board, Mr. Narang is a person of integrity, possesses the relevant expertise/experience, and fulfills the conditions specified in the Act and the Listing Regulations for appointment as an Independent Director and he is independent of the management. In terms of Regulation 25(8) of Listing Regulations, Mr. Narang has confirmed that he is not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties.

Given his experience, the Board considers it desirable and in the interest of the Company to have Mr. Narang on the Board of the Company and accordingly the Board recommends the appointment of Mr. Narang as an Independent Director as proposed in the Resolution for approval by the Members as a Special Resolution

Except for Mr. Narang and/or his relatives, no other Directors, Key Managerial Personnel, or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution

Disclosures, as required under Regulation 36 of the Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, are annexed to this Notice.

Item No. 6

The Board of Directors of the Company, based on the recommendation of the Audit Committee, at their Meeting held on 31st July, 2025 recommended the appointment of M/s. Aman Kesarwani & Associates, Company Secretaries (COP 20780) (Peer Review No. 2777/2022), as the Secretarial Auditors of the Company, in accordance with the provisions of Section 204 of the Companies Act, 2013 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for a term of 5 consecutive years starting from the FY 2025-26 to FY 2029-30, subject to approval by the Members at this Annual General Meeting. of the Company on payment of audit fees of Rs. 88000/- besides applicable taxes and out of pocket expenses for the Financial Year 2025-26.

The Board of Directors and Audit Committee have considered various evaluation criteria with respect to skills set, governance & competences and have recommended their appointment to the members of the Company.

Brief profile of M/s. Aman Kesarwani & Associates

Aman Kesarwani & Associates are Delhi based Secretarial, Legal, Financial consultancy firm, having head office at South Delhi, India. The firm is backed by professional with extensive experience across various industries. The firm has its presence since 2018.

M/s. Aman Kesarwani & Associates have consented to the said appointment and confirmed that their appointment, if made, would be within the limits. They have further confirmed that they are not disqualified to be appointed as Secretarial Auditors as prescribed in SEBI LODR.

None of the Directors, Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 6 of the Notice.

The Board recommends the Resolution as stated at Item No. 6 of the Notice for approval of the Members of the Company by way of an Ordinary Resolution.

Item No. 7

The SEBI Listing Regulations mandates prior approval of members by means of an ordinary resolution for all material related party transactions and subsequent material modifications as defined by the audit committee, even if such transactions are in the ordinary course of business of the concerned company and at an arm's length basis. Effective from April 1, 2022, a transaction with a related party shall be considered as material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year, whether directly and/or through its subsidiary(ies), exceed(s) Rs. 1,000 crore, or 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity, whichever is lower.

The Company during the financial year 2024-25 had entered into certain related party transactions with promoters as mentioned below and the aggregate of such transactions increased the applicable materiality thresholds as mentioned above. The approval of the Members is being sought to ratify the transaction entered in to by the Company during the financial year 2024-25, which was inadvertently not placed before the member for their prior approval.

The Audit Committee has in their meeting held on 31st July, 2025 reviewed and approved the said transactions.

Information required under Regulation 23 of SEBI Listing Regulations read with SEBI Circular is provided below:

1. Details of material related party transactions entered into with Oriental Tiles Limited

Sr. No.	Particulars	Details
1.	Type, material terms and particulars of the proposed transaction	Purchase of goods or services. The transactions were carried out on an arm's length basis and in the ordinary course of business
2.	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Oriental Tiles Limited, a promoter company
3.	Tenure of the proposed transaction	Transactions were entered into during the financial year 2024-25
4.	Value of the proposed transaction	Transactions of Rs. 97.49 Lakh were entered into during the financial year 2024-25
5.	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	4.76%
6.	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	N.A.
i.	details of the source of funds in connection with the proposed transaction	N.A
ii.	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> nature of indebtedness; cost of funds; and tenure; 	N.A
iii.	applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	N.A
iv.	the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	N.A
7.	Justification as to why the RPT is in the interest of the listed entity	The transactions with the related party entered in the ordinary course of business of the Company and on an arm's length basis in furtherance of the business activities.
8.	A copy of the valuation or other external party report, if any such report has been relied upon	N.A.
9.	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	-
10.	Any other information that may be relevant	All relevant/ important information forms part of this Explanatory Statement.

2. Details of material related party transactions entered into with Oriental Buildmat Exports Private Limited

Sr. No.	Particulars	Details
1.	Type, material terms and particulars of the proposed transaction	Purchase of goods or services. The transactions were carried out on an arm's length basis and in the ordinary course of business
2.	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Oriental Buildmat Exports Private Limited, a promoter company
3.	Tenure of the proposed transaction	Transactions were entered into during the financial year 2024-25
4.	Value of the proposed transaction	Transactions of Rs. 110.02 Lakh were entered into during the financial year 2024-25
5.	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	5.61%
6.	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	N.A.
i.	details of the source of funds in connection with the proposed transaction	N.A
ii.	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> nature of indebtedness; cost of funds; and tenure; 	N.A
iii.	applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	N.A
iv.	the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	N.A
7.	Justification as to why the RPT is in the interest of the listed entity	The transactions with the related party entered in the ordinary course of business of the Company and on an arm's length basis in furtherance of the business activities.
8.	A copy of the valuation or other external party report, if any such report has been relied upon	N.A.
9.	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	-
10.	Any other information that may be relevant	All relevant/ important information forms part of this Explanatory Statement.

Mr. Rajesh Punia, Managing Director and Mrs. Savita Punia, Whole-time Director and their relatives shall be deemed to be concerned or interested in the resolution as set out at Item No. 7 of the Notice. Save and except the above, none of the other Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in this Resolution.

The Board recommends the resolution as stated at Item No. 7 of the Notice for approval of the Members of the Company as an Ordinary Resolution.

Registered Office:
26 / 25, Bazar Marg, Old Rajender Nagar,
New Delhi- 110060

By order of the Board of Directors

Place: New Delhi
Date: 31.07.2025

Sd/-
Rajesh Kumar Punia
Managing Director
DIN: 00010289

ORIENTAL TRIMEX LIMITED

ORIENTAL TRIMEX LIMITED

CIN: L74899DL1996PLC078339

Regd. Office: 26/25, Bazar Marg, Old Rajendra Nagar, New Delhi-110060

Tel:011-45041223, Fax: 011-45041223

Website: www.orientaltrimex.com, Email: info@orientaltrimex.com

BOARD'S REPORT

To the Members,

The Directors have the pleasure of presenting before you the 29th Annual Report of the Company together with the Audited Financial Statements for the financial year ended 31st March 2025.

FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:

The performance during the period ended 31st March 2024 has been as under

(Rs. In Lakhs)

Particulars	Year ending 31 st March 2025	Year ending 31 st March 2024
Net Income	2183.96	549.22
EBIDTA	1275.73	(369.47)
Less: Interest	100.40	178.68
Less: Depreciation	55.74	145.78
Profit/Loss before Tax	1119.59	(693.93)
Tax expenses (Deferred Tax)	(263.06)	(43.75)
Profit/Loss After Tax	856.53	(650.18)
Gain/Loss Available for Appropriation	853.21	(648.59)
Appropriations		
- General Reserves	0	0
Balance Carried Forward to Balance Sheet	853.21	(648.59)

Oriental's marble processing facilities are based at Gummidipoondi near Chennai, Tamilnadu-601201. Here, the company has fully integrated processing facilities equipped with state-of-the-art machinery, namely Gangsaws, automatic Resin Lines with robotic feeds, imported from SEI, Italy, one of the pioneers and leaders in manufacturing machinery for the marble industry, imported automatic Line Polishers and imported Grinding Machines. Thus, the company ensures that the marble processed in its factory is comparable to the quality processed in Europe and elsewhere.

Well-known architects, significant corporations in the building and construction industry, hotels, hospitals, shopping malls, and commercial, retail and residential projects prefer marble supplied by Oriental. Oriental has procured, processed and provided marble to the major developers, contractors, hotels and institutional buyers in the Northern region, including the Delhi NCR; the Southern Region, Bangalore and Chennai; and the Eastern Region, Kolkata.

The company is presently operating with its own Sales and Marketing Outlets, including a newly constructed showroom at Greater Noida, and coming up with another showroom in Delhi by next year to meet the growing demand for imported Marble. The company is the only processor and supplier of Imported Marble having a PAN India Presence.

The company has a team of qualified and experienced Marketing staff at all its locations headed and controlled by the senior Management.

The company's business performance is directly related to the real-estate sector & infrastructure, which has slashed down due to sluggish product demand. The company has imported fresh raw materials during the financial year 2024-25 in which most of material are in transit and prefers to buy some finished materials from the domestic market to meet priority orders. The revenue of the company has increased by 297.64% in comparison to the previous year. The profit/(loss) of the company before tax is Rs. 853.21 Lacs, comparable to Rs. (648.59) lacs during the previous year.

CHANGE IN THE NATURE OF BUSINESS.

There is no Change in the nature of the business of the Company during the year under review.

MATERIAL CHANGES AND COMMITMENTS, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT;

There is no such material change and commitments except some futuristic statements as discussed in Management's discussion.

DIVIDEND

Your Directors do not recommend any dividend for the financial year under review.

TRANSFER TO RESERVE

The Board does not recommend transferring any amount to the reserve, as there were no profits.

SHARE CAPITAL

During the year under review there are change in share capital of the Company.

The Authorized Share Capital of the Company had been increased from Rs. 70,00,00,000/- (Rupees Seventy Crores Only) to Rs. 75,00,00,000/- (Rupees Seventy-Five Crores Only).

During the year under review, 4,41,04,656 equity shares were allotted by way of rights issue.

The paid-up share capital of the Company have been increased from Rs. 29,40,26,090 to Rs. 73,50,72,650.

BOARD MEETINGS

The Board of Directors duly met seven times during the year.

DIRECTOR AND KEY MANAGERIAL PERSONNEL

Mr. Baldev Kumar Lakhanpal, Non-executive Director (DIN: 08144265), retired by rotation and offered himself for re-appointment at the ensuing Annual General Meeting.

Mr. Suresh Kumar Tanwar (DIN: 03490929) Independent Director of the Company had resigned from the Board of Directors of the Company due to personal reasons with effect from 26 April, 2024.

Mrs. Purva Mirajkar had been appointed as Company Secretary and Compliance Officer of the Company with effect from 11th May, 2024.

Mr. Aditya Gupta (DIN: 08460431) had been re-appointed as a Non-executive Independent Director for a second term of consecutive five years effective from 30th May 2024.

Mr. Jitendra Surendra Gupta (DIN: 07639095), has appointed as an Independent Director under the category of Independent Director on 03.09.2024 and he resigned from directorship w.e.f. 1st March, 2025 due to personal reason.

Ms. Purva Mirajkar, Company Secretary & Compliance Officer of the Company has resigned from the Company w.e.f 10th December, 2024 due to his personal reasons.

Ms. Pooja Somani has been appointed as Company Secretary & Compliance Officer of the Company w.e.f 18th January, 2025.

Mr. Dinesh Narang (DIN: 03098779), has been appointed as an Additional Director under the category of Independent Director w.e.f. 23.05.2025.

Mr. Rajesh Punia (DIN : 00010289) has been re-appointed as Managing Director for five years w.e.f 1st January, 2026.

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Company has received a declaration from an Independent director of the company to the effect that they are meeting the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013.

AUDIT COMMITTEE AND OTHER BOARD COMMITTEES

The details pertaining to the composition of the Audit Committee and other Board Committees and their roles, terms of reference, etc., are included in the Corporate Governance Report, which forms part of this Annual Report.

VIGIL MECHANISM AND COMPOSITION OF AUDIT COMMITTEE

The Company has established a Vigil Mechanism Policy for directors and employees to report genuine concerns pursuant to the provisions of sections 177(9) & (10) of the Companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- In the preparation of the annual accounts, the applicable accounting standards were followed along with proper explanation relating to material departures;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give an accurate and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts on a going concern basis, and
- The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls were adequate and were operating effectively.
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and

STATUTORY COMPLIANCE

The Company has complied with the required provisions relating to statutory compliance with regard to the affairs of the Company in all respects.

SUBSIDIARIES, JOINT VENTURES, ASSOCIATES COMPANY

The Company has not any subsidiaries, Associates or Joint Ventures

ANNUAL RETURN

In terms of Section 92(3) of the Companies Act, 2013, read with Rule 12 of the Companies (Management & Administration) Rules, 2014, the Annual Return, in Form MGT -7, is available on the Company's website at www.orientaltrimex.com and can be accessed at https://www.orientaltrimex.com/admin/assets/investors/FORM_MGT_7.pdf

STATUTORY AUDITOR'S REPORT

There are no reservations, qualifications, adverse remarks or disclaimers in the Independent Auditor's Report. The notes forming part of the accounts are self-explanatory and do not call for further clarification under Section 134 (3) (f) of the Companies Act, 2013.

STATUTORY AUDITOR'S

The Board of Directors of the Company, based on the recommendation of the Audit Committee, at their Meeting held on 31st July, 2025 recommended the appointment of M/s. Aditya S Jain and Company, Chartered Accountants (Firm Registration No. 021994N) as Statutory Auditors of the Company for a first term of five consecutive years to hold office from the conclusion of the 29th AGM till the conclusion of the 34th AGM of the Company.

Accordingly, a resolution seeking Members' approval for the appointment of M/s. M/s. Aditya S Jain and Company, Chartered Accountants (Firm Registration No. 021994N), as the Statutory Auditors of the Company has been included in the Notice convening the 29th AGM.

M/s. S. Agarwal & Co., Chartered Accountants, New Delhi (Firm Registration No. 000808N) were appointed as Statutory Auditors of the Company until the conclusion of the 29th Annual General Meeting of the Company.

Other disclosure regarding Auditor appointment

REPORTING OF FRAUDS BY AUDITORS

During the year under review, no instance of fraud has been reported by any of the Auditors of the Company under Section 143(12) of the Companies Act 2013 to the Audit Committee/ Board of Directors or the Central Government. Therefore, no detail is required to be disclosed under Section 134(3)(ca) of the Companies Act.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 134(3)(f) & Section 204 of the Companies Act, 2013, Secretarial Audit Report as provided by M/s. Aman Kesarwani & Associates (COP 20780), Practicing Company Secretaries is annexed to this Report as **Annexure-I**

Further, pursuant to the provisions of Regulation 24A of the Listing Regulations and in accordance with Section 204 of the Act, basis recommendation of the Board, the Company is required to appoint Secretarial Auditor, with the approval of the Members at its AGM.

The Board of the Company has recommended the appointment of M/s. Aman Kesarwani & Associates, Company Secretaries (COP 20780) as the Secretarial Auditor of the Company for a period of 5 (five) consecutive financial years i.e. from FY2025-26 up to FY2029-30, subject to approval of the Members at the ensuing AGM of the Company, to undertake Secretarial Audit as required under the Companies Act and Listing Regulations.

The Secretarial Auditor has confirmed that he holds valid certificate issued by the Peer Review Board of ICSI.

MAINTENANCE OF COST RECORDS

The company has maintained the books of accounts pursuant to the rules made by the central government for the maintenance of cost records under section 148(1) of the Companies Act 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

Information required under section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, is given in **Annexure-II** to this report.

DEPOSITS

The Company has not accepted any deposits covered under Chapter V of the Companies Act 2013.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the period under review, there were no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Your Company has well-established procedures for internal control across its various locations, commensurate with its size and operations. The organisation is adequately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment.

The internal audit function is adequately resourced commensurate with the operations of the company and reports to the Audit Committee of the Board.

INSURANCE

The properties and assets of your Company are adequately insured.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The company has not given loans or guarantees or made any investments during the year under review.

RISK MANAGEMENT POLICY

Your Company follows a comprehensive system of Risk Management. Your Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well-structured risk management process.

CORPORATE SOCIAL RESPONSIBILITY POLICY

Since your Company does not have a net worth of Rs. 500 Crore or more or turnover of Rs 1000 Crore or more, or a net profit of Rs. 5 Crore or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

BOARD EVALUATION

Pursuant to the provision of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, the Board has carried out an annual performance evaluation of its performance, the directors individually as well as the evaluation of the working of its various Committees. The manner in which the evaluation has been carried out is explained in the Corporate Governance Report.

NOMINATION AND REMUNERATION POLICY

The Board of Directors, on the recommendation of the Nomination & Remuneration Committee, has approved a policy for the selection, appointment & remuneration of Directors, Key Managerial Personnel (KMP) and Senior Management employees of the Company. The said policy is enclosed as a part of this report as **Annexure - III**.

REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) AND PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197(12) of the Companies Act, 2013, read Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of Directors / Key Managerial Personnel (KMP) and Employees of the Company is furnished hereunder:

- the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year &
- the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.

Sl. No.	Name	Category	Ratio/Times per Median of Employee Remuneration	% Increase in remuneration
1.	Mr. Rajesh Punia	Managing Director	20.50	NIL
2.	Mrs. Savita Punia	Whole Time Director	13.67	NIL
3.	Mr. BK Lakhanpal	Non-Executive Director	-	NA
4.	Mr. Dinesh Narang	Independent Director	-	NA
5.	Mr. Aditya Gupta	Independent Director	-	NA
6.	Mr. Jayant Kumar	Independent Director	-	NA
7.	Mr. Om Prakash Sharma	Chief Financial Officer	3.66	NIL
8.	Mr. Pooja Somani	Company Secretary	0.35	NIL

The Non-Executive Directors are paid only sitting fees for attending meetings of the Board of Directors and the Committees constituted by the Board.

- The number of permanent employees on the rolls of the Company.

Sixteen (16)

ORIENTAL TRIMEX LIMITED

- (iv) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

NIL

- (v) The remuneration paid to the Directors / Key Managerial Personnel (KMP) is in accordance with the remuneration policy of the Company.

LISTING WITH STOCK EXCHANGES:

The shares of the Company are listed on National Stock Exchange of India Limited and BSE Limited. The Company has not paid the Annual Listing Fees for the year 2025-2026 to the Stock Exchange where the Company's Shares are listed.

CORPORATE GOVERNANCE:

The Company adheres to the requirements set out by the Securities and Exchange Board of India's Corporate Governance Practices and has implemented all the stipulations prescribed. As per Schedule-V of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 a separate section of Corporate Governance together with certificate of Statutory Auditor confirming compliance with the requirements of corporate governance form part of the Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As required under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Management Discussion and Analysis Report is enclosed as a part of this report.

INDUSTRY BASED DISCLOSURES AS MANDATED BY THE RESPECTIVE LAWS GOVERNING THE COMPANY

The Company is not a NBFC, Housing Companies etc., and hence Industry based disclosures is not required.

PARTICULARS OF EMPLOYEES:

Your Directors are pleased to record their sincere appreciation of the contribution by the staff at all levels in the improved performance of the Company.

EMPLOYEE RELATIONS:

Oriental aims at adopting the best practices for accomplishing competitive advantage through people and building profits by putting people first. It endeavours to devise

strategies to attract the best talent and to ensure their retention by building trust and encouraging loyalty in them. We believe that to build a sound and growing business in a difficult and complex industry, employees are vital to the Company. Their skills, knowledge, ideas and enthusiasm drive our business. We have also achieved this by giving them development and advancement opportunities along-with competitive compensations and benefits that appropriately reward performance. Pay revisions and other benefits are also designed in such a way to compensate for good performance of the employees of the company. The talent base of your company has steadily increased and your company has created a favourable work environment which encourages innovation and meritocracy. The Company has also set up a scalable recruitment and human resource management process which enables us to attract and retain high calibre employees.

CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE UNDER SEXUAL HARASSMENT OF WOMEN IN WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has not appointed any woman employees from last several years therefore company has not constituted Internal Complaints Committee under Sexual Harassment of Women in Workplace (Prevention, Prohibition & Redressed) Act, 2013.

ACKNOWLEDGMENTS & APPRECIATIONS

The Board places on record its appreciation for the continued co-operation and support extended to the Company by the Banks, Stock Exchanges, NSD and CDSL. The Board wishes to express its grateful appreciation for the assistance and co-operation received from vendors, customers, banks, financial institutions, Central and State Government bodies, auditors, legal advisors, consultants, dealers, retailers and other business associates.

The Board deeply acknowledges the trust and confidence placed by the consumers of the Company and, above all, the shareholders.

By order of the Board of Directors
For ORIENTAL TRIMEX LIMITED

Sd/-
Rajesh Punia
Managing Director
(DIN No.00010289)

Sd/-
Savita Punia
Whole Time Director
(DIN No.00010311)

Place: New Delhi
Date: 31.07.2025

Annexure-I Form No. MR-3 SECRETARIAL AUDIT REPORT Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Oriental Trimex Limited
26/25 Bazar Marg, Old Rajender Nagar, New Delhi-110060

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Oriental Trimex Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my Opinion thereon. Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter: I have examined the books, papers, minute books, forms and returns filed and other records maintained by Oriental Trimex Limited for the financial year ended on, 31st March, 2025 according to the provisions of:

- (I) The Companies Act, 2013 (the Act) and the rules made there under;
(II) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under.
(III) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;
(IV) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

- (V) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.
e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.
f. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993.
g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.
h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
i. The Employees' Provident Funds and Miscellaneous Provisions Act, 1952.
j. All other labour laws applicable to the industries, if any.
k. Since the Company is engaged in the business of processing of marbles, therefore there is no other specific law which governed the Company.

I have also examined compliance with the applicable clauses of the following:

- (I) Secretarial Standards issued by The Institute of Company Secretaries of India

- (II) The Listing Agreement entered by the Company with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the audit period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above except with respect to the following matters:

- The Company has filed all the Forms applicable to the Company with Registrar of Companies within the prescribed time
- Pursuant to Regulation 24(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, There was delay of 1 day in submission of compliance report.
- The listed entity was in compliance with Regulation SEBI (Prohibition of Insider Trading) Regulations, 2015
- As per Audited Balance Sheet and Minutes of Board Meeting, all Related party transaction are on arm's length basis.
- I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance (except in cases where meetings were convened at a shorter notice for which necessary approvals obtained as per applicable provisions), and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimously recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

there were no other specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs Annexure 1 is also enclosed.

For Aman Kesarwani & Associates
(Company Secretaries)
Peer Review No. 2777/2022

Sd/-
Aman Kesarwani
M. No. F13031
COP: 20780
UDIN: F013031G000880667

Place: New Delhi
Date: 29/07/2025

Annexure-II

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO ETC:

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

(A) Conservation of Energy: (i) the steps taken or impact on conservation of energy (ii) the steps taken by the company for utilizing alternate sources of energy (iii) the capital investment on energy conservation equipment;	Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy with continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques. NIL NIL
(B) Waste management and monitoring	Company makes its full endeavors to manage the waste and monitor it to prevent waste and air pollution, slurry disposal and water recycling is done through sedimentation plant.
(C) Technology absorption: (i) the efforts made towards technology absorption (ii) the benefits derived like product improvement, cost reduction, product development or import substitution in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) (a) the details of technology imported (b) the year of import; (c) whether the technology been fully absorbed (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof (iv) the expenditure incurred on Research and Development.	NIL

EXPENDITURE ON R& D

Company has not incurred any expenditure on R& D

FOREIGN EXCHANGE EARNING AND OUTGO

(Rs. In Lacs)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
Foreign exchange earned in terms of actual inflows	NIL	NIL
Foreign exchange outgo in terms of actual outflows	Nil	Nil

Annexure-III

NOMINATION AND REMUNERATION POLICY

1. PREAMBLE:

In pursuance of the Company's policy to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel (KMP) and employees of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company, this policy on nomination and remuneration of Directors, KMP and Senior Management has been formulated by the Nomination and Remuneration Committee ("NRC / Committee") and approved by the Board of Directors of the Company in

2. OBJECTIVE:

The Objective of this policy is to lay down a framework in relation to remuneration of Directors, KMP and Senior Management. The Key Objectives of the Committee would be:

- To guide the Board in relation to appointment and removal of Directors, KMP and Senior Management.
- To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy relating to the remuneration of Directors, KMP and Senior Management.
- Formulation of criteria for evaluation of Independent Director and the Board.
- To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
- To recommend to the Board on Remuneration payable to the Directors, KMP and Senior Management.
- To provide to KMP and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

- 2.8. To develop a succession plan for the Board and to regularly review the plan.
- 2.9. To assist the Board in fulfilling responsibilities.
- 2.9. To Implement and monitor policies and processes regarding principles of Corporate Governance.

3. DEFINITIONS:

“**Act**” means the Companies Act, 2013 and Rules framed there under, as amended from time to time.

“**Board**” means Board of Directors of the Company.

“**Directors**” mean Directors of the Company both executive and non-executive.

“**Key Managerial Personnel (KMP)**” means

- i. Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
- ii. Chief Financial Officer;
- iii. Company Secretary; and
- iv. Such other officer as may be prescribed.

“**Senior Management**” mean the personnel of the Company who are members of its core management team excluding Board of Directors comprising all members of management one level below the executive directors, including the functional heads.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.

4. APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL (KMP) AND SENIOR MANAGEMENT:

A. Appointment Criteria and Qualifications

- (I) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- (II) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.
- (III) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

B. Term / Tenure

(I) Managing Director / Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

(II) Independent Director:

- a) An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- b) No Independent Director shall hold office for more than two consecutive terms of upto maximum of five years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.
- c) At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

C. Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

D. Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

E. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

5. REMUNERATION TO DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / SENIOR MANAGEMENT PERSONNEL:

The Committee to recommend to the Board on Remuneration payable to the Directors, KMP and Senior Management Personnel of the Company.

- a) The Remuneration / Compensation / Commission etc. to be paid to Managing Director, Whole-time / Executive Director, Non-Executive Director / Independent Directors, KMP shall be governed as per applicable provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being enforced.
- b) The Non-Executive / Independent Director may receive remuneration by way of sitting fee for attending the meeting of the Board or Committee thereof or for any other purpose whatsoever as may be decided by the Board of Directors. The amount of sitting fees shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being enforced.
- c) The remuneration payable to Senior Management Personnel shall be governed by the Company's HR Policy.

6. DUTIES IN RELATION TO NOMINATION MATTERS:

The duties of the Committee in relation to nomination matters include:

- a) Ensuring that there is an appropriate induction in place for new Directors and members of Senior Management and reviewing its effectiveness;
- b) Ensuring that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment in accordance with the guidelines provided under the Companies Act, 2013;
- c) Identifying and recommending Directors who are to be put forward for retirement by rotation;
- d) Determining the appropriate size, diversity and composition of the Board;
- e) Developing a succession plan for the Board and Senior Management and regularly reviewing the plan;
- f) Evaluating the performance of the Board members and Senior Management in the context of the Company's performance from business and compliance perspective;
- g) Making recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract.
- h) Delegating any of its powers to one or more members of the Committee;
- i) Recommend any necessary changes to the Board; and
- j) Considering any other matters, as may be requested by the Board.

7. DUTIES IN RELATION TO REMUNERATION MATTERS:

The duties of the Committee in relation to remuneration matters include:

- a) Considering and determining the remuneration based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members of the Board and such other factors as the Committee shall deem appropriate all elements of the remuneration of the members of the Board.
- b) Approving the remuneration of the Senior Management including KMP of the Company maintaining a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company.
- c) Delegating any of its powers to one or more members of the Committee.
- d) Considering any other matters as may be requested by the Board.

ORIENTAL TRIMEX LIMITED

CIN: L74899DL1996PLC078339

Regd. Office: 26/25, Bazar Marg, Old Rajendra Nagar, New Delhi-110060

Tel:011-45041223, Fax: 011-45041223

Website: www.orientaltrimex.com, Email: info@orientaltrimex.com

MANAGEMENT DISCUSSION AND ANALYSIS

We are excited to present Oriental Trimex Limited's Management Discussion and Analysis Report—a comprehensive overview packed with insights into our business strategy, industry dynamics, upcoming trends, and operational performance. This report is a key part of our commitment to transparent Corporate Governance.

Industry Structure and Development:

Did you know that marble is not just a beautiful stone but a product of nature's incredible metamorphic process? Formed when limestone experiences heat and pressure, marble is composed of calcite (CaCO₃) and often features a mix of minerals, including clay, quartz, and graphite.

The marble industry is an intricate tapestry of players, from colossal multinational corporations to small, privately owned businesses. A mere handful of countries—China, Turkey, India, Iran, Italy, Spain, Brazil, Egypt, Portugal, and Greece—command just 3.76% of the global market. Notably, beige and cream marbles dominate the European scene, while striking black, white, and green varieties also make a mark.

The India natural stone market (broader materials including slabs and decorative applications) stood at USD/ 709.2/ million in 2024, with growth forecast to reach USD/ 1,061.1/ million by 2030 at a 7.1% CAGR. The broader Indian construction ornamental stone market (which includes natural stone such as marble, granite, sandstone, limestone) is estimated at about/ USD/ 18.8/ billion by 2025, with a projected CAGR of 5.17% from 2025 to 2030. The leading producers in this dynamic market include giants like China, India, and Turkey.

Delhi NCR (National Capital Region) is among India's largest real estate and construction hubs, with a nominal GSDP of roughly USD/ 270–370/ billion in FY/ 2023-24, growing at 9.2% annually. As NCR includes Delhi plus satellite cities like Gurugram, Noida, Faridabad etc., the market demand for natural stone in residential, commercial, and infrastructure is significant.

One of the critical factors driving marble producers is the cost of raw materials, and remarkably, how quickly these costs can be passed on to customers. While the U.S. Geological Survey (USGS) assures us that global stone resources are abundant, local availability may vary. Countries like Italy, with its rich deposits of high-quality marble, stand out as essential producers and exporters, while Turkey benefits from its strategically located natural stone regions.

Interestingly, prices for marble tiles tend to lag behind those for marble blocks, creating variability in producer margins. To combat this, many producers opt for contracts with 'pass-through' clauses to cushion against these fluctuations.

In India, the marble market is primed for significant growth, particularly within the booming building and construction sector. The surging demand for high-end residential and non-residential infrastructure makes marble and granite materials the go-to choice for durable and aesthetically pleasing flooring, walls, and columns—the masses like marble-design vitrified tiles. The company is trying hard to establish its Rare Earth brand for vitrified tiles nationwide. This growth is further accelerated in developing nations like China and India, where infrastructure development is rising.

MACROECONOMIC OVERVIEW:

The global economic landscape is facing some headwinds, Geopolitical tensions, revision in US Trade policy recently, ongoing war in Ukraine falling energy prices, soaring inflation, and tightening monetary policies from major central banks, have collectively dampened growth prospects.

As we navigate these challenges, we remain committed to leveraging opportunities within our industry, confident in our strategies for sustainable growth.

THE INDIAN CONSTRUCTION MARKET:

A Journey Through Challenges and Opportunities.

The past year has seen an upward trend for the Indian construction market, marked by uncertainty and volatility. Extended monsoons, severe flooding in key states, and a cautious economic outlook have hampered consumer demand, leading to a sluggish housing market. This unique combination of a real estate slowdown and a credit crisis has taken a toll on the Marble and Granite sector.

In recent months, we've witnessed the Indian real estate sector showing signs of recovery, largely thanks to renewed liquidity fuelled by various government initiatives. Improved cash flows, bolstered by easier access to financing at lower interest rates, have enabled many real estate players to restart stalled projects and even launch new ones.

India, cementing its status as the largest economy in the region, is poised for an impressive Real GDP growth rate of 8.2% in 2025-26, a leap from 7.0% in 2026-27.

The nominal GDP, also known as GDP at Current Prices, is projected to reach an astounding above 1 310 lakh crore in 2025-26, up from 1 269.50 lakh crore in previous fiscal year, reflecting a vibrant growth rate of 9.6%.

Navigating Opportunities and Challenges.

While a nationwide construction boom may still be on the horizon, we see promising improvements in various regions. Demand for natural stone is burgeoning in places like Bangalore, the National Capital Region (NCR), and other urban centres. Yet, challenges remain, with thousands of unsold luxury flats in major cities such as Mumbai and Delhi NCR, leaving numerous construction companies grappling with significant financial strains. A widespread boom might take a few more years to fully materialise.

Our Strategy and Outlook

We have reached out to numerous marble dealers and shopkeepers in Northern India.

Many dealers make their purchases independently, albeit not every month, creating a steady channel for product sales. We've also nurtured relationships with franchisee dealers, whom we initially supported, and they continue to rely exclusively on us for their needs. Our dedicated marketing team works tirelessly on retail and project sales, collaborating closely with various developers across India. When needs arise, our marketing staff promptly engages with their purchasing departments, organises factory visits, and wraps up transactions. Participation in exhibitions and other platforms significantly boosts our customer outreach.

As for the future, we are not planning any significant capital expenditure (CAPEX) shortly. However, an exciting opportunity is on the horizon—we're gearing up to export our products to Middle Eastern countries, having built strong connections with buyers and project stakeholders over the last three years. Our export operations will be conducted from our unit near Chennai Port

Airport at Jewar in Greater Noida will be operative soon. Our showroom's proximity to this monumental development places us in a prime position to cater to the needs of infrastructure project developers and hotel builders.

We have several innovative plans in the pipeline, including ventures into exports within this year. The future looks bright, and we are excited to be part of India's evolving construction landscape!

Exciting Updates from Oriental Trimex Ltd

At Oriental Trimex Ltd, we're proud to be a certified ISO 9001:2000 company, specialising in the mining, importing, and processing of unique natural stones like Marble, Travertine, and Onyx from every corner of the globe. We're thrilled to announce our latest initiative to expand our product offerings, adding a diverse range of related products. This strategic move is designed to deepen the loyalty of our customers toward our well-respected "Oriental " brand, built over two decades of excellence. With minimal extra costs, we aim to unlock new revenue opportunities!

Our industry prestige is reflected in our expansive presence across India, where we showcase premium Italian, Spanish, Turkish, Egyptian, Greek, and Chinese marbles. We're currently in discussions with renowned international brands such as KMEW from Panasonic Japan, exploring innovative cladding options for the exteriors of both residential and commercial buildings.

Our brand "Rare Earth" symbolises our commitment to quality. We offer naturally grained marbles selectively handpicked from the finest quarries worldwide. Thanks to our robust sourcing capabilities and deep understanding of local preferences—something many of our competitors struggle with—we have uniquely positioned ourselves in the market.

In exciting news, the marble under the "Rare Earth" brand will now be complemented with budget-friendly Indian Granites and stunning porcelain tiles that mimic the rich colours of our imported stones. This approach addresses customer needs and provides options for varying budgets, making elegant choices accessible to a broader audience.

Twelve cities in Uttar Pradesh have been earmarked for rapid urbanisation as part of the Central Government's 'Smart City' initiative. Our longstanding presence in Greater Noida over the past 25 years equips us to connect with customers in these emerging urban spaces, particularly in tier 2 and tier 3 cities, where we see significant potential.

Debt Status Update: A Path to Financial Freedom.

We're thrilled to share our recent milestone regarding debt management. On January 30, 2024, we reached a successful one-time settlement with Edelweiss ARC in Mumbai, repaying INR 38.25 Crores to clear all outstanding debts. With this payment confirmed, we are on track to become debt-free.

A) New Showroom in Greater Noida: A Gateway to Innovation.

We are excited to announce the upcoming launch of a 21000 SFT showroom in Greater Noida's building materials market. This well-planned township, just a short commute from Noida and New Delhi, offers exceptional infrastructure, featuring high-rise buildings, spacious roads, and ample green areas. With the promising developments surrounding the Jewar Airport, including an atrocity project, we foresee tremendous opportunities. Our new showroom and warehouse, slated to open by September 2024, will provide our clients with a comprehensive range of flooring solutions.

The strategic advantages surrounding Jewar, including cutting-edge infrastructure and diverse hospitality options, align perfectly with our vision. Our showroom will be stocked with top-quality marbles ready for use, sourced from our processing plant in Chennai and granites procured from Rajasthan and Southern India. A thorough survey confirmed a consistent demand for flooring products in the area, further solidifying our decision to expand. We're also gearing up to open a showroom in Delhi next year!

B) Jet-Black Granite Quarry Update: A Bright Future Ahead**

We're proud to announce that we've secured a Jet Black Granite Quarry lease spanning 4.961 hectares (approximately 534045.6 sq. ft.) in Village Poteru, Malkangiri District, Orissa. The Government of Orissa has issued a Letter of Intent for 30 years, and our mining plan has been officially approved.

At Oriental Trimex, we cherish these milestones as they pave the way for future growth and success. Stay tuned for more updates as we continue transforming the industry and exceeding our customers' expectations!

Exciting developments are on the horizon for our quarry project! The approved mining plan reveals a substantial deposit of decorative stones, particularly Jet-Black granite, renowned for its export potential. Expert assessment from Mr M.K. Mehta, a Registered and Approved Valuer (Mines & Quarries) and Chartered Engineer under the Indian Bureau of Mines, has valued this mineral treasure at an impressive ₹ 258.77 crores.

Here's a snapshot of the granite quarry we've secured:

Sr. No	Category of Land	Area (Acres)	Area (Hectares)	Location	Type of Granite	Remark
1	Non-Forest	12.260	4.961	Village Poteru, Motu Tahasil, Malkangiri District, Odisha	Decorative Stones and Black Coloured Granite	The quarry is making strides toward becoming operational!

On May 21, 2025, we received an official mining lease from the Odisha Government for a quarry of Jer Black Granite, expanding our product offerings. We are poised to commence quarry operations this quarter and anticipate initiating commercial production shortly thereafter. As we drive export initiatives and collaboration forward, we are actively engaging with several Far East and Middle East companies, with discussions with a Vietnam-based partner currently in the final stages which will significantly boost our revenue and profitability

C) Revolutionary Leap Forward in Stone Industry Processing**

Our company has been at the forefront of processing and trading natural stones for over twenty years, catering to high-end residential and commercial construction projects. We're thrilled to announce an exciting development: we have imported "Ultra-Thin Wire Machine" from GASPARI MENOTTI TECHNOLOGIES S.r.l. Via Lotizzazione 25 – 54100, Massa - Italy, known as the "Cable Machine for Slab Cutting." This innovative piece of equipment is being installed at our facility in Gummidipoondi, just outside Chennai.

What sets this machine apart?

Traditional gang saws rely on multiple blades to cut stone, but our new wire gang saw uses a series of diamond cables—each only 0.4 to 0.6 mm in diameter—for ultra-precise cuts. This breakthrough technology will make us the first company in the region to process imported marble using such an advanced machine!

Let's dive into some of the standout features and advantages of our new wire gang saws:

-**Sturdy Chassis Structure: **

Designed for stability, our wire gang saws ensure smooth cutting operations and minimise disruptions.

- **Pneumatic Wire Tensioning: **

The cables are independently tensioned pneumatically, enabling precise cuts across varying plate thicknesses.

- **Hydraulic Cylinder Support: **

With hydraulic cylinders enhancing the cutting group, this technology increases the machine's lifespan by alleviating operational stress

- **Durable Bellows Protection: **

Fully encased linear rails protect the system, enhancing longevity and reliability.

-**Incredible Speed:**

Expect to see cuts made approximately three times faster than traditional gang saw blades, while also significantly reducing power consumption.

-**Thin Slab Capability: **

Unlike traditional multi-blade machines requiring a minimum slab thickness of 18 mm, our multi-wire cutting machine can achieve slabs as thin as 8 mm, thanks to its unique shifting technique. This efficiency conserves raw materials and makes the machine's purchase cost recoverable within one year.

Mitigating Risks

Despite these challenges, the Indian marble and granite industry has undergone substantial modernisation, aligning with global standards. Our natural and engineered stones cater to large infrastructure projects, which have been instrumental in revitalising the sector. All three of our production units are equipped with state-of-the-art imported machinery, and we are now expanding our focus to include development work and retail customers.

The government's commitment to building a second airport for the NCR—expected to commence operations by mid-2026—opens up new opportunities for us. We see remarkable potential in supplying our premium materials for the airport, the hotels, and the commercial spaces developed in the vicinity. Plus, with our sales outlet in Greater Noida, delivering to this site will be proficient and cost-effective.

Forecasting Future Growth.

Thanks to our unique presence in southern and northern India, our company is poised to grow its share significantly in premium-quality marble flooring, marble design tiles, and high-end granite slabs. The company is also

Ensuring Quality Control

At our marble processing plant in Gummidipoondi, Tamil Nadu, we pride ourselves on being among the first few companies in India installing the Smart ultra-thin wire cutting machine, a costly machine, almost five times that of a traditional Gangsaw machine.

We've implemented a rigorous 100% inspection protocol for Rough Blocks and final products, maintaining the highest quality standards to meet our customers' evolving expectations nationwide. Rough Blocks are often wrapped with resin and fibre to fill minor cracks and holes on their surface. We usually use impregnation practice to protect the blocks from internal cracks and fissures.

We are excited about the future and the remarkable journey ahead in the stone processing industry.

ORIENTAL TRIMEX LIMITED

CIN: L74899DL1996PLC078339

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Tel:011-45041223, Fax: 011-45041223

Website: <http://www.orientaltrimex.com> | Email: info@orientaltrimex.com

CORPORATE GOVERNANCE

1. Company's Philosophy on Corporate Governance

The Company is committed to good Corporate Governance, which means the protection of shareholders' rights, enhancement of shareholder value and equitable treatment of all other stakeholders, such as customers, suppliers and employees. The Company is committed to reporting financial information transparently, objectively and accurately. A judicious mix of empowerment based on trust and accountability forms the foundation of our management philosophy.

For implementing the Corporate Governance practices, the Company has a well-defined policy framework consisting of the following:-

- Code of conduct and Ethics for the Board of Directors and Senior Management personnel;
- Code of conduct for the prohibition of insider trading.
- Committee of the Board viz., Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee.

2. Board of Directors

(a) The composition of the Board of Directors during Financial Year 2024-25 was as follows:

Name of Director	DIN	Designation	Status
Mr. Rajesh Punia	00010289	Managing Director	Promoter & Executive
Mrs. Savita Punia	00010311	Whole Time Director	Promoter & Executive
Mr. Baldev Kumar Lakhanpal	08144265	Director	Non-Executive Non-Independent
Mr. Aditya Gupta	08460431	Director	Non-Executive Independent
Mr. Jayant Kumar	03393221	Director	Non-Executive Independent
Mr. Jitendra Surendra Gupta#*	07639095	Director	Non-Executive Independent

#appointed as Non-Executive Independent Director w.e.f 3rd September, 2024.

*Resigned as a Non-Executive-Independent director of the Company with effect from 1st March 2025 due to personal reasons.

The Directors bring to the Board a wide range of experience and skills.

(b) Attendance of Directors at Board Meetings, Annual General Meetings and Extraordinary General Meetings and details of other Directorship and Membership/ Chairmanship of Committee of each Director in various Companies.

Name of Director	Attendance Particulars			Number of other Directorships / Committee Memberships / Chairmanships			
	Board Meeting	Attendance at		Directorship	Name of the other Listed Company and category of directorship	Committee	
		AGM	EGM			Membership of public Limited Company	Chairmanship of Listed Company
Mr. Rajesh Punia	07	Yes	-	3	0	-	-
Mrs. Savita Punia	07	Yes	-	2	0	-	-
Mr. Baldev Kumar Lakhanpal	07	Yes	-	0	0	-	-
Mr. Aditya Gupta	07	Yes	-	0	0	-	-
Mr. Jayant Kumar	07	Yes	-	1	0	-	-
Mr. Jitendra Surendra Gupta	02	Yes	-	1	0	-	-

(c) Board Committees

The Board has constituted three committees consisting of members of the Board. Details of the Committees and other related information are provided hereunder:

Name of Directors	Name of Committee		
	Audit Committee	Nomination and Remuneration Committee	Stakeholder Relationship Committee
Mr. Rajesh Punia	Yes	No	Yes
Mr. Baldev Kumar Lakhanpal	No	Yes	Yes
Mr. Jayant Kumar	Yes	Yes	Yes
Mr. Aditya Gupta	Yes	Yes	No

(d) Details of Board Meetings

Seven board meetings were held during the year, as against the minimum requirement of four meetings. The date on which meetings were held: 26.04.2024, 11.05.2024, 30.05.2024, 08.08.2024, 03.09.2024, 11.11.2024 and 07.02.2025

(e) Disclosure of relationships between directors inter-se

Mr. Rajesh Punia, Managing Director of the company, is related to Mrs. Savita Punia, Whole Time Director

(f) Number of shares and convertible instruments held by non-executive directors;

NIL

(g) Familiarisation programmes

Details of the Familiarization Programme imparted to Independent Directors have been disclosed on the Company's website: www.orientaltrimex.com. The same can be viewed at http://www.orientaltrimex.com/investors/Familiarization_Programs_for_ID.pdf

(h) Core skills/expertise/competencies of the board of directors

The Board comprises qualified members who bring in the required skills, competence and expertise to enable them to contribute to deliberations at Board and Committee meetings effectively. The below matrix summaries a mix of skills, knowledge and competencies expected to be possessed by our Directors, which are vital to corporate governance and Board effectiveness:

Name of the Directors/ Skill, Expertise and Competencies	Finance, Law, Management, Administration, and Corporate Governance related to the Company's business.	Technical Operations and knowledge on Production, Processing, Quality and Marketing of marble.	Management, Strategy, Sales, Marketing, Administration and Technical Operations related to the Company's business.
Mr. Rajesh Punia	✓	✓	✓
Mrs. Savita Punia	✓		✓
Mr. BK Lakhnpal		✓	✓
Mr. Aditya Gupta	✓		
Mr. Jayant Kumar	✓		
Mr. Jitendra Surendra Gupta	✓		✓

i) Independent Director

As stipulated under Section 149 read with Schedule IV of the Companies Act, 2013 pertaining to the Code for Independent Directors and Regulation 25(3) of the Listing Regulations, a separate Meeting of the Company's Independent Directors was held on 07th February 2025.

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations. In the opinion of the Board, the Independent Directors fulfil the conditions of Independent Directors and also the conditions of independence specified in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) read with Para C of Schedule V Of the Listing Regulations.

3. Audit Committee

Keeping in view the provisions of section 177 of the Companies Act, 2013 and the provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the terms of reference of the Audit Committee include the following.

- Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to (a) matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013; (b) changes, if any, in accounting policies and practices and reasons for the same; (c) major accounting entries involving estimates based on the exercise of judgment by management; (d) significant adjustments made in the financial statements arising out of audit findings; (e) compliance with listing and other legal requirements relating to financial statements; (f) disclosure of any related party transactions; (g) modified opinion(s) in the draft audit report;
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
- Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- Approval or any subsequent modification of transactions of the listed entity with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the listed entity, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up there on;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the whistle blower mechanism;
- Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
- Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders

The audit committee shall mandatorily review the following information:

- Management discussion and analysis of financial condition and results of operations;
- Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
- Statement of deviations:
 - Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

Composition of Audit Committee and attendance of each Director during the meetings held in financial year 2024-25 are given below:

Name of Director	Designation	Nature of Directorship	Attendance
Mr. Aditya Gupta	Chairman	Non-Executive Independent Director	4
Mr. Jayant Kumar	Member	Non-Executive Independent Director	2
Mr. Rajesh Kumar Punia	Member	Executive Director	4
Mr. Jitendra Surendra Gupta*	Member	Non-Executive Independent Director	1

*Resigned as a Non-Executive-Independent director of the Company with effect from 1st March, 2025.

All the members of the Audit Committee are financially literate and Mr. Aditya Gupta, Chairman possesses financial/accounting expertise.

The Audit committee met four times during the year on 30.05.2024, 08.08.2024, 11.11.2024 and 07.02.2025.

4. Nomination and Remuneration Committee

The terms of reference of the committee are as follows:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of board of directors;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

The details of the composition of the Nomination & Remuneration Committee are as under:

Name of Director	Designation	Nature of Directorship	Attendance
Mr. Aditya Gupta	Chairman	Non-Executive Independent	2
Mr. Jayant Kumar	Member	Non-Executive Independent	1
Mr. Baldev Kumar Lakhanpal	Member	Non-Executive Non Independent	2
Mr. Jitendra Surendra Gupta*	Member	Non-Executive Independent	1

*Resigned as a Non-Executive-Independent director of the Company with effect from 1st March 2025.

During the Financial Year Nomination & Remuneration Committee met on 11.05.2024 and 03.09.2024.

Remuneration to Directors

The remuneration paid to Directors for the year ended 31st March 2025 is as follows:-

Non-Executive/Independent Directors:

(Rs.) Lakh

Name of Director	Designation	Relationship with other Directors if any	Sitting fees	Commission	Total
Mr. Baldev Kumar Lakhanpal	Non Executive Non-Independent Director	NA	0.40	-	0.40
Mr. Jitendra Surendra Gupta	Non Executive Independent Director	NA	0.20	-	0.20
Mr. Aditya Gupta	Non Executive Independent Director	NA	0.40	-	0.40
Mr. Jayant Kumar	Non Executive Independent Director	N.A	0.40	-	0.40

Managing Director and Whole-time Director

(Rs.) Lakh

Name of Director	Designation	Relationship with other Directors if any	Salary	Commission	Perquisites and other benefit	Total
Mr. Rajesh Punia	Managing Director	Spouse	36.00	-	-	36.00
Mrs. Savita Punia	Whole-time Director	Spouse	24.00	-	-	24.00

5. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Committee performs following functions:

- Transfer/Transmission of shares
- Issue of Duplicate Share Certificates.
- Review of Share dematerialization and rematerialization.
- Monitoring the expeditious Redressed of Investor Grievances.
- Monitoring the performance of company's Registrar & Transfer Agent.
- All other matters related to the shares.

The Committee comprises of the following persons:

Name of Director	Designation	Nature of Directorship	Attendance
Mr. Jayant Kumar	Chairman	Non-Executive Independent	1
Mr. Baldev Kumar Lakhanpal	Member	Non-Executive Non Independent Director	1
Mr. Rajesh Kumar Punia	Member	Managing Director	1

The Meeting of the committee was held on 07.02.2025.

The shares are compulsorily traded in demat mode which effects automatically through NSDL/CDSL.

During the year, the Company has received one complaint from the investor and the same has been resolved. The Committee expressed satisfaction with the Company's performance in dealing with the investor grievances.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 07.02.2025 inter alia to discuss:

- review the performance of non-independent directors and the Board as a whole;
- review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the Financial Year 2024-25 which were in conflict with the interest of the Company. Suitable disclosure of related party transactions as required by the Indian Accounting Standards (Ind AS 24) has been made in the Note No. 23(6) to the Financial Statement and in the Board's Report as required under Section 134 of the Companies Act, 2013.

The Board has also approved a Policy on Materiality of Related Party Transactions which also includes procedure to deal with Related Party Transactions and such policy has been put up on the Company's website: www.orientaltrimex.com. The same can be viewed at http://www.orientaltrimex.com/uploads/related-party-transactions/RPT_March_2025.pdf

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

Disclosures

The company has always ensured fair code of conduct and maintained transparency. There were following instances of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

FY 2022-23:

There was a delay in filing disclosure of related party transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In respect thereto, penalty for non-compliance has been imposed by the stock exchange was paid by the Company.

FY 2023-24:

There was a delay in filing shareholding pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In respect thereto, penalty for non-compliance has been imposed by the stock exchange was paid by the Company.

FY 2024-25:

There was a delay in filing of Annual Compliance Report by one day under Regulation 24(A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In respect thereto, penalty for non-compliance has been imposed by the stock exchange was paid by the Company.

In accordance with requirement of Companies Act as well as LODR a vigil mechanism has been adopted by the board of directors and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach the Audit Committee of the Company to report any grievance, no personnel has been denied access to the Audit Committee.

Compliances, rules & regulations as laid down by various statutory authorities has always been observed by the company since such change over both in letter as well as in spirit.

The Board has obtained certificates/disclosures from key management personnel confirming they do not have any material financial and commercial interest in transactions with the company at large.

7. General Body Meeting

A. Annual General Meetings

Location, date and time of the Annual General Meeting held during the preceding three years are as follow:

Year	Location, date and time	Special Resolution passed:
2021-22	Video Conferencing/ Other Audio-Visual Means on 29.08.2022 at 12:00 Noon	<ul style="list-style-type: none"> • Appointment of Mr. Suresh Kumar Tanwar (DIN: 03490929) as a Non-Executive, Independent Director of the Company • To Offer, Issue and Allot Equity Shares on Preferential Basis • Issue of warrants on Preferential basis
2022-23	Video Conferencing/ Other Audio-Visual Means on 29.09.2023 at 12:00 Noon	<ul style="list-style-type: none"> • Approval for borrowing of money in Excess of paid-up share capital, free reserves and securities premium • Sell, dispose of or lease of Property/Undertaking under Section 180 (1) (a) of the Companies Act, 2013 • Appointment of Mr. Jayant Kumar (DIN: 03393221) as a Non-Executive, Independent Director of the Company • Sell, dispose of or lease of Property/Undertaking under Section 180 (1) (a) of the Companies Act, 2013
2023-24	Video Conferencing/ Other Audio-Visual Means on 30.09.2024 at 05:00 P.M	<ul style="list-style-type: none"> • Appointment of Mr. Jitendra Surendra Gupta (DIN: 07639095) as a Non-Executive, Independent Director of the Company

POSTAL BALLOT

During the year under review, no resolution was passed through Postal Ballot and at present no resolution is proposed to be conducted through Postal Ballot.

B. Extra Ordinary General Meetings

During the year under review, the Company has conducted an Extra Ordinary General Meeting on 15.04.2024 through video conferencing at 12:00 Noon and following resolutions were passed:

- Increase of the authorised share capital and consequent alteration of capital clause of the Memorandum of Association. (Ordinary Resolution)
- Approval of the issuance of equity shares to the promoter and promoters group on conversion of existing unsecured loan. (Special Resolution)
- Re-appointment of Mr. Aditya Gupta (DIN 08460431) as an Independent Director of the Company. (Special Resolution)

9. CEO/CFO Certification:

Mr. Rajesh Punia, Managing Director and Mr. Om Prakash Sharma, Chief Financial Officer of the Company have certified to the Board in respect of matters stated in Regulation 17(8) of the Listing Regulations.

11. Means of Communication

- (a) The Quarterly un-audited Financial Results and Annual Financial Results are published in leading national newspapers i.e. Financial Express, Business Standard, Jansatta, Nai Dunia etc. Such results are also displayed on company website www.orientaltrimex.com.
- (b) **SEBI Complaints Redressal System (SCORES)**
SEBI has initiated SCORES for processing the investor complaints in a centralized web based redress system and online redressal of all the shareholders complaints. The Company is in compliance with the SCORES.
- (c) **NSE Electronic Application Processing System (NEAPS)**
The NEAPS is a web-based application designed by NSE for corporate. All compliance filings like shareholding pattern, corporate governance report, media releases, among others are filed electronically on NEAPS.
- (d) **BSE Corporate Compliance & Listing Centre (the 'Listing Centre')**
BSE's Listing Centre is a web-based application designed for corporate. All compliance filings like shareholding pattern, corporate governance report, media releases, among others are also filed electronically on the Listing Centre.
- (e) The Company has its own website www.orientaltrimex.com where other information about the Company, LODR including details of familiarization programs imparted to independent directors are available.
- (f) The Company keeps on updating its website to provide comprehensive relevant information. The Company believes that all the stakeholders should have access to adequate information about the Company and in today's electronics age website is the best media for such dissemination of information. All information, which could have a material bearing on the share prices, is released at the earliest.
- (g) The Company has not made any formal presentations to the institutional investors or to the analysts during the year.

12. General Shareholders Information

(a) Annual General Meeting

Date : Friday, 22nd August, 2025

Time : 12.00 Noon

Venue : The Company is conducting meeting through Video Conferencing/ Other Audio Video Means pursuant to relevant Circulars issued by the Ministry of Corporate Affairs and SEBI. For more details, please refer to the Notice of this Annual General Meeting.

(b) Financial Calendar

- Financial Year	: 1 st April to 31 st March
- Financial Reporting for First Quarter Result	: 2 nd Week of August
- Financial Reporting for Second Quarter Result	: 2 nd Week of November
- Financial Reporting for Third Quarter Result	: 2 nd Week of February
- Financial Reporting for Fourth Quarter results	: 4 th Week of April/May
- Financial Reporting for the year ended March 31 st 2025	: 4 th Week of April/May
- Annual General Meeting for the year ending March 31, 2025	: 30 th September 2025

(c) Book Closure Period : 16th August, 2025 to 22nd August, 2025 (Both days inclusive) for the purpose of AGM.

(d) Stock Exchange

The equity shares of the Company are listed with BSE Limited and National Stock Exchange of India Limited. The Company has not paid the Annual Listing Fees for the year 2025-26 to the Stock Exchange where the Company's Shares are listed.

Sr. No.	Name and address of the Stock Exchanges	Trading symbol/ Scrip Code No	Demat ISIN No. in NSDL/ CDSL for Equity Shares
1.	Bombay Stock Exchange Limited, Mumbai	532817	INE998H01012
2.	National Stock Exchange of India Limited, Mumbai	ORIENTALTL	

(e) Market Price Data

The Equity Shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited. The high and low of the market price data of the Equity Shares of the Company for the Financial Year ended 31st March 2025.

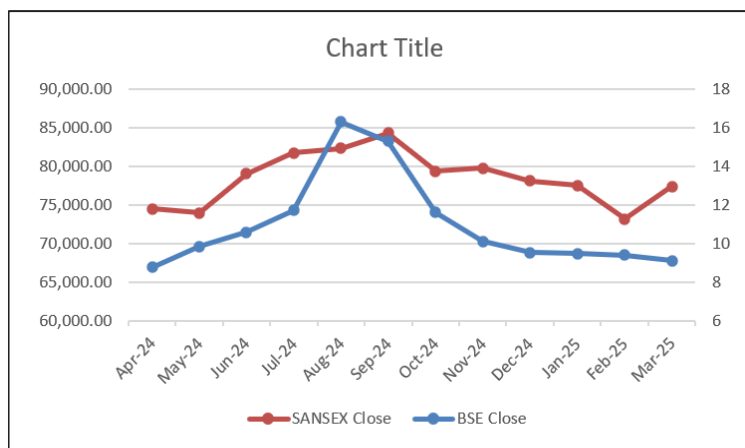
(Price in Rs. per share)

Months	Bombay Stock Exchange (BSE)		National Stock Exchange (NSE)	
	Month's (High Price)	Month's (Low Price)	Month's High Price	Month's Low Price
April-24	10.30	8.49	10.25	8.10
May-24	11.25	7.89	10.90	7.75
June-24	12.00	9.15	11.96	8.85
July-24	12.50	10.09	12.40	10.50
August-24	19.38	10.06	19.04	9.65
September-24	18.85	13.21	18.00	13.21
October-24	15.00	10.15	14.94	10.05
November-24	11.58	9.19	11.58	9.02
December-24	12.45	8.87	12.29	8.89
January-25	10.73	9.08	10.68	9.10
February-25	11.24	9.12	11.30	9.05
March-25	10.50	8.62	10.58	8.32

*Source: BSE and NSE Website

ORIENTAL TRIMEX LIMITED

(f) Oriental Trimex Limited Share price performance in comparison with BSE Sensex for the period 01.04.2024 to 31.03.2025



(g) Registrar & Share Transfer Agents

M/S Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, New Delhi-110062

Tele:011-29961281

Fax- 011-29961284

Email: beetal@beetalfinancial.com,

Website: www.beetalfinancial.com.

(h) Dematerialisation of Shares

The Company has signed a tripartite agreement with NSDL, CDSL to provide for the trading of the shares in dematerialised form. Out of 7,35,07,265 Equity Shares of the Company 7,35,06,370 Equity Shares are in dematerialized form as on 31.03.2025.

(i) Share Transfer system

The Company's Shares are traded at the Stock Exchanges compulsorily in demat mode.

(j) Shareholding Pattern as on 31.03.2025

S. No.	Type of Shareholders	No. of Share-holders	No. of Shares %
1.	Promoter and Promoter Group	2,00,20,517	27.24
2.	Individuals	3,95,27,777	53.77
3.	Non Resident Indians	2,11,749	0.29
4.	Body Corporate	79,45,057	10.81
5.	Other (HUF, Clearing member etc.	58,02,165	7.89
Total		7,35,07,265	100

(k) Distribution of Shareholding (As on 31.03.2025)

Shareholding	Holders	Percentage	No of Shares	Percentage
UP TO 5000	21784	81.787	2129539	2.8970
5001 to 10000	2014	7.561	1702885	2.3166
10001 to 20000	1186	4.453	1819150	2.4748
20001 to 30000	519	1.949	1339200	1.8219
30001 to 40000	188	0.706	678899	0.9236
40001 to 50000	219	0.822	1044292	1.4207
50001 to 100000	321	1.205	2414529	3.2847
100001 to 200000	174	0.653	2464095	3.3522
200001 and above	230	0.864	59914676	81.5085

(l) Office/Plant Locations

Registered & Corporate Office: 26/25, Bazar Marg, Old Rajinder Nagar, New Delhi-110060

Tel/Fax: 45048612, Email:investors@orientaltrimex.com, Website: <http://www.orientaltrimex.com>

Plant Locations

1. **Marble Processing Units:**

I B(57)(b), SIPCOT Ind. Complex Gumidipoondi, Thiruvallur, Tamil Nadu

(m) Address for Investors' Correspondence

For any assistance regarding dematerialization of shares, share transfer, transmissions, change of address, non receipt of dividend or any other query relating to shares, please write to M/S Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, New Delhi-110062 Tele:011-29961281 Fax- 011-29961284 Email:beetal@beetalfinancial.com, website:www.beetalfinancial.com.

The shareholders may address their communications/ suggestions/ grievances/ queries to:

Oriental Trimex Limited, 26/25, Bazar Marg, Old Rajinder Nagar, New Delhi-110060, Ph# 011 – 45048612, Email: investors@orientaltrimex.com

(n) Credit Rating:

Company has neither applied nor obtained credit rating during the year.

(o) Disclosure in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has not appointed any woman employees from last several years therefore company has not constituted Internal Complaints Committee under Sexual Harassment of Women in Workplace (Prevention, Prohibition & Redressal) Act, 2013.

(p) Details of Non-Compliance

There was a delay in filing disclosure of Annual Secretarial Compliance Report under Regulation 24(A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In respect thereto, penalty for non-compliance has been imposed by the stock exchange was paid by the Company.

(q) Disclosure about Directors being appointed/ re-appointed

The brief resume and other information required to be disclosed under this section is provided in the Notice of the Annual General Meeting.

(r) Management Discussion & Analysis Report

Management Discussion and Analysis Report is set out as separate section of the Board's Report which forms part of the Annual Report.

(s) The Company has complied with the Corporate Governance requirements specified in Regulations 17 to 27 read with Schedule V and Clause (b) to (i) of sub-regulation 2 of Regulation 46 of the Listing Regulations, as applicable, with regard to Corporate Governance.

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE CODE OF CONDUCT

I, Rajesh Punia, Managing Director of Oriental Trimex Limited declare that all the Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the Board and Senior Management Personnel for the Financial Year ended 31st March, 2025.

For Oriental Trimex Limited

Sd/-

Rajesh Punia,

Managing Director

Place: New Delhi

Date: 31/07/2025

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Members of

ORIENTAL TRIMEX LIMITED

26/25, Bazar Marg, Old Rajinder Nagar New Delhi-110060

- a) We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Oriental Trimex Limited having CIN L74899DL1996PLC078339 and registered office at 26/25, Bazar Marg, Old Rajinder Nagar, New Delhi-110060 (hereinafter referred to as 'the **Company**'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status) at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated for the Financial Year ended on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or any such other Statutory Authority.
- c) Ensuring the eligibility for the continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Aman Kesarwani & Associates

(Company Secretaries)

Peer Review No. 2777/2022

Sd/-

Aman Kesarwani

M. No. F13031

COP: 20780

Place: New Delhi

Date: 29/07/2025

UDIN: F013031G000880700

ORIENTAL TRIMEX LIMITED

Corporate Governance Compliance Certificate

To
The Members of
ORIENTAL TRIMEX LIMITED
26/25, Bazar Marg, Old Rajinder Nagar New Delhi-110060

1. We have examined the compliance of conditions of Corporate Governance by Oriental Trimex Limited (Hereinafter referred to as the “**Company**”) for the year ended on 31st March, 2025, as stipulated in Regulation 17 to 27 and clause (b) to (i) of Regulation 46(2) and para C, D and E of schedule V of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended (“SEBI Listing Regulation”).

MANAGEMENT’S RESPONSIBILITY

2. compliance of conditions of corporate governance is the responsibility of the management of the Company. This responsibility includes the designing, implementing and operating effectiveness of internal control to ensure compliance with the conditions of Corporate Governance as stipulated in the Listing Regulations.

OUR RESPONSIBILITY

3. Our responsibility is limited to examine the procedure and implementation thereof, adopted by the Company for ensuring the compliance of conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
4. We have examined the relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

OPINION

5. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the Listing Regulations during the year ended 31st March, 2025 except following:

Pursuant to Regulation 24(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, There was delay of 1 day in submission of compliance report.
6. We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Aman Kesarwani & Associates
(Company Secretaries)
Peer Review No. 2777/2022

Sd/-
Aman Kesarwani
M. No. F13031
COP: 20780

Place: New Delhi
Date: 29/07/2025
UDIN: F013031G000880689

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ORIENTAL TRIMEX LIMITED

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **ORIENTAL TRIMEX LIMITED** ('the company'), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss including the statement of other comprehensive income, the Cash flow statement and the Statement of change in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025 and its profit/(loss) (including Other Comprehensive Income), its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	How the matter was addressed in the audit
<p>Useful lives of Property, Plant & Equipment (Refer to Notes 3 to the financial statements)</p> <p>The property, plant and equipment are depreciated on a pro-rate basis on written down value basis, over the useful life of the assets, as estimated by the management. These estimations are based on changes in the expected level of usage, technological developments, level of wear and tear, which involve high degree of the estimation and judgement and could affect the reported residual value and depreciation of the assets. As the value of Property, Plant and Equipment is Rs. 1399.70 lakh which constitutes the significant part of the total assets of the Company, therefore any change in depreciation policy of the asset and making provision for impairment loss could have a substantial impact on the profit/loss in future years and on the accuracy of the financial statements.</p> <p>Valuation of Trade Receivable We refer to Note 7 of the financial statements.</p> <p>The management of the company assesses the expected credit loss related to trade receivables at regular intervals and at the end of each financial year.</p> <p>The carrying amount of trade receivables of the company is Rs. 3583.58 lakh as at March 31, 2025. We concentrated on this area because of its magnitude and the degree of judgments required to estimate the expected credit loss and determining the carrying amount of trade receivables as at the closing date of the financial statements.</p> <p>Valuation of Inventories We refer to Note 6 to the financial statements.</p> <p>Inventory alone constitute the major portion of the current assets of the company as a result of that we were more focused on the method of valuation and carrying value of the inventory. As at March 31, 2025, the total carrying amount of inventories is Rs. 2304.36 lakh. The assessment of impairment of inventories involves significant degree of uncertainty, assumptions and application of judgment.</p> <p>The management of the company reviews the inventory on regular intervals for: -</p> <ol style="list-style-type: none"> Obsolescence of the inventory Permanent decline in net realizable value of the inventory below the cost. Ageing of inventory Turnover rate <p>Inventory records are kept updated and allowances are recorded in the books for inventory whenever required</p>	<p>We were explained that the depreciation policy of the company is consistent. If there is any addition to the asset or asset is sold, discarded, demolished or destroyed then the calculation is made according to the date of such event. In other words, if any asset is purchased or sold then the calculation is made according to the date of purchase or sold.</p> <p>We were further explained that the: -</p> <ol style="list-style-type: none"> Useful life of the asset Rate of depreciation and Residual value of the asset is taken for the purpose of depreciation in accordance with the exactly specified in the Schedule-II of the companies Act, 2013. <p>Our Results: We have not identified any situation which may lead to material adjustments to the carrying value of The Property, Plant and Equipment.</p> <p>We obtained the Company's credit policy for trade receivables. We have examined and verified: -</p> <ol style="list-style-type: none"> The ageing of trade receivables. Management's assessment on the credit worthiness of selected customers for trade receivables. Adequacy of the provision created by the company for credit losses. Supporting documents provided by management in relation to assessment. <p>Our Results: Based on our audit procedures performed, we found management's assessment of the recoverability of trade receivables to be sufficient.</p> <p>We have examined: -</p> <ol style="list-style-type: none"> Ageing of inventory History of inventory written off Inventory obsolescence incidences Reversal of inventory written off <p>Our Results: We had a detailed discussion with the key managerial personnel of the company and took their views on inventory valuation considering the current economic environment. In our opinion, methods adopted by the management were adequate. We have formed our opinion based on facts and available evidence.</p>

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors

either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement

resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- Further to our comments in Annexure A, as required by section 143 (3) of the Act, we report that:
 - we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - the Balance Sheet and the Statement of Profit and Loss including other comprehensive income, the Cash Flow statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - in our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time;
 - On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - With respect to adequacy of the internal financial control over the financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
 - The provision of section 197 read with Schedule V to the Act, regarding managerial remuneration have been complied by the company; and
 - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - Based on our examination, which include test checks, the Company has not used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility

For S. Agarwal & Co.
Chartered Accountants
FRN: 000808N

B.S. Choudhary, F.C.A
(Partner)

M. No. : 406200

UDIN: 25406200BMOYWF2008

Place: New Delhi

Date: 23.05.2025

"Annexure A" to the Independent Auditors' Report

(Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2025)

Annexure - A to the Auditors' Report

The Annexure A referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2025, we report that:

- As explain to us, the fixed assets have been verified by the management, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
 - The company does not have any intangible assets;
 - As explained to us, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
 - The company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
 - Having regards to the representation made by the management, we have to state that no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- According to information and explanations given to us, the physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate; no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
 - The company has not been sanctioned any working capital limits during the year from any bank or financial institution. In view of it, the reporting under clause 3(ii)(b) is not applicable on the company.
- In our opinion and according to information and explanations given to us, the company has not made any investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or any other parties during the year.
- According to information and explanations given to us, the company has not advanced any loans, investments, guarantees, and security, therefore provisions of sections 185 and 186 of the Companies Act are not applicable
- As per the provisions of Section 73 and 76 the company does not already have nor has accepted any deposit during the year.
- The maintenance of cost records as specified by the Central Government under subsection (1) of section 148 of the Companies Act is not applicable on the Company.
- According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including, Income-Tax, Goods and Service Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities and according to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date they become payable except statutory dues as per detail given below:-

Nature of Statutory Dues	Year Ended 31.03.2025 (Rs. in Lacs)	Year Ended 31.03.2025 (Rs. in Lacs)
	< 6 Month	> 6 Month
Provident Fund	0.23	-
Employee State Insurance	0.04	0.26
Income Tax / TDS	19.30	-
Sales Tax	-	57.96
Other dues	-	201.08
Total	19.57	259.30

- (b) The disputed statutory dues aggregating to Rs. 132.83 lakhs, that have not been deposited on account of matters pending in appeals before appropriate authorities are as under:

Name of the statute	Nature of dues	Period to which the amount relates	Amount (Rs. in lacs)	Forum where dispute is pending
Sales Tax	Tax demands, C Form,	2006 to 2017	19.77	Commissioner Appeals,
TDS/Income Tax	De-monetisation demand U/s143(3)	2017-2018	92.76	Director, Income Tax Laxmi Nagar.
Custom Duty Refunds	Rejection by Customs	2010 to 2013	20.30	CESTATE Appeal Allahabad.

- 8) There are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (9) (a) Based on the information and explanations provided to us, and upon examination of the company's records, it has been observed that the company has not paid the interest on the Non-Convertible Debentures issued to ARCIL As of 31st March 2025, the outstanding interest payable amounts to ₹ 30,10,751. Accordingly, the company is in default with respect to the payment of interest on these debentures. Although, the management has informed us to reach with the party for mutual consideration on final amount which has to be paid by November 2025.
- (b) The company has not been declared willful defaulter by any bank or financial institution or other lender;
- (c) According to the Information and explanation given to us, the company has not borrowed funds during the year therefore the clause relating to diversion of borrowed funds is not applicable on it.
- (d) According to the Information and explanation given to us, the company has not borrowed funds during the year therefore the clause relating to Term of use of borrowed funds is not applicable on it.
- (e) According to the Information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the Information and explanation given to us, the company has not raised any loans during the year on the pledge of securities held in its Subsidiaries, joint ventures or associate companies.
- 10) (a) According to the Information and explanation given to us and on the basis of examination of the record of the company, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) therefore clause relating to diversion of said funds is not applicable.
- (b) According to the Information and explanation given to us and on the basis of examination of the record of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- 11) (a) Based on examination of books and records of the company, and according to information and explanation given to us and basis of audit conducted by us, no fraud by the company or fraud on the company has been noticed or reported during the year.

- (b) Based on examination of books and records of the company, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) In accordance with representation received from Management of the company, no whistle-blower complaints, have been, received during the year by the company;
- 12) According to the Information and explanation given to us and on the basis of examination of the record of the company, we report that Company is not a Nidhi Company defined under section 406 of Companies Act 2013
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the financial Statements as required by the applicable accounting standards.
- 14) (a) According to the Information and explanation given to us and on the basis of examination of the records of the company, we report that the company has an internal audit system commensurate with the size and nature of its business;
- (b) The reports of the Internal Auditors for the period under audit were considered by us.
- 15) According to the Information and explanation given to us and on the basis of examination of the record of the company, the company has not entered into any non-cash transactions with directors or persons connected with him.
- 16) (a) According to the Information and explanation given to us and on the basis of examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934)
- 17) The company has not incurred any cash losses during financial year However; it had incurred cash losses amounting to ₹ 548.15 lakh in the preceding financial year.
- 18) There has been no resignation of the statutory auditors during the year there we are not required to report in that respect.
- 19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- 20) Provisions of section 135 of the Companies Act 2013 relating to CSR activities regarding are not applicable on the Company
- 21) Reporting on any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements is not applicable in case of standalone financial statements.

For S. Agarwal & Co.
Chartered Accountants
FRN: 000808N

B.S. Choudhary, F.C.A
(Partner)

Place: New Delhi
Date: 23.05.2025

M. No. : 406200
UDIN: 25406200BMOYWF2008

“Annexure B” to the Independent Auditors’ Report

(Referred to in paragraph 2(f) of the independent auditor’s report of even date on the financial statements of the company for the year ended March 31, 2025.)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”).

We have audited the internal financial controls over financial reporting of **ORIENTAL TRIMEX LIMITED** (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the “Guidance Note on Audit of Internal Financial Controls Over Financial Reporting” (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the ‘Guidance Note’) and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S. Agarwal & Co.
Chartered Accountants
FRN: 000808N

B.S. Choudhary, F.C.A
(Partner)

M. No. : 406200

UDIN: 25406200BMOYWF2008

Place: New Delhi

Date: 23.05.2025

ORIENTAL TRIMEX LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2025

ASSETS	NOTE NO.	Audited AS AT 31.03.25 (Rs. in Lacs)	Audited AS AT 31.03.24 (Rs. in Lacs)
(1) Non-current Assets			
(a) Property, Plant and Equipment	3	1,399.70	3,921.71
(b) Capital Work-in-progress		-	-
(c) Financial Assets		-	-
- Security deposits	4	28.90	15.60
(d) Deferred Tax Assets (Net)		346.11	541.20
(e) Other Non-current Assets	5	-	29.25
Total Non-Current Assets		<u>1,774.71</u>	<u>4,507.76</u>
(2) Current Assets			
(a) Inventories	6	2,304.36	2,731.43
(b) Financial Assets		-	-
(i) Trade Receivables	7	3,583.58	2,246.48
(ii) Cash and Cash Equivalents	8	113.04	38.30
(iii) Bank Balances Other Than (ii) above	9	403.21	4.61
(c) Other Current Assets	10	4,401.32	1,310.26
Total Current Assets		<u>10,805.51</u>	<u>6,331.08</u>
TOTAL - ASSETS		<u><u>12,580.22</u></u>	<u><u>10,838.84</u></u>
<u>EQUITY AND LIABILITIES</u>			
<u>EQUITY</u>			
(a) Equity Share Capital	11	7,350.73	2,940.29
(b) Other Equity	11	2,449.21	3,165.73
Total Equity		<u>9,799.94</u>	<u>6,106.02</u>
<u>LIABILITIES</u>			
(1) Non-current Liabilities			
(a) Financial Liabilities			
- Borrowings	12	-	-
(b) Provisions		6.96	10.82
Total-Non current liabilities		<u>6.96</u>	<u>10.82</u>
<u>LIABILITIES</u>			
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	228.64	651.34
(ii) Trade Payables		1,927.98	195.27
(iii) Other Financial Liabilities		507.30	2,808.47
(b) Other Current Liabilities		41.35	1,066.80
(c) Provisions		0.08	0.12
(d) Current Tax Liabilities (Net)		67.97	-
Total Current Liabilities		<u>2,773.32</u>	<u>4,722.00</u>
TOTAL - EQUITY AND LIABILITIES		<u><u>12,580.22</u></u>	<u><u>10,838.84</u></u>
Significant accounting policies	2		
Other Notes on account	24		

The accompanying notes form an integral part of these financial statements

As per our report of even date.

For and on behalf of the Board of Directors

For S Agarwal & CO.
Chartered Accountants
(FRN : 000808N)

Sd/-
Rajesh Punia
DIN00010289
Managing Director

Sd/-
Savita Punia
DIN00010311
Director

Sd/-
B.S Choudhary, F.C.A.,
(Partner)
Mem. No.: 406200
UDIN: 25406200BMOYWF2008

Sd/-
Pooja Somani
Company Secretary
ACS-44573

Sd/-
Om Prakash Sharma
CFO

NEW DELHI
23th May, 2025

ORIENTAL TRIMEX LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2025

PARTICULARS		NOTE NO.	Audited Rs. (in lacs) 31.03.25	Audited Rs. (in lacs) 31.03.24
I	Revenue from Operations	14	2,102.03	364.63
II	Other Income	15	81.93	184.79
III	Total Revenue		2,183.96	549.42
IV	Expenses			
	Cost of Materials Consumed	16	7.96	22.22
	Purchases of Stock-in-Trade		2,478.17	107.95
	Change in Inventories of Fin. Goods, WIP and Stock in Trade	17	-444.28	713.06
	Manufacturing Expenses	18	53.16	9.77
	Employee Benefit Expense	19	106.91	57.76
	Finance Cost	20	100.40	178.68
	Other Expenses	21	392.03	93.39
	Depreciation and Amortisation Expense	3	55.74	145.78
	Total Expenses		2,750.09	1,328.61
V	Profit before Exceptional items and Tax (III-IV)		-566.13	-779.19
VI	Exceptional Items (Net)	22	1,685.72	85.27
VII	Profit before Tax (V - VI)		1,119.59	-693.93
VIII	Tax Expense		-	-
	- Current Tax		-67.97	-
	- Deferred Tax		-195.09	-43.75
	- Income Tax for earlier years		-	-
	- Mat Credit (earlier years)		-	-
			-263.06	-43.75
IX	Profit/(Loss) for the year from Continuing Operations (VII-VIII)		856.53	-650.18
X	Profit/ (Loss) for the year from Discontinuing Operations		-	-
XI	Tax Expenses of Discontinuing Operations		-	-
XII	Profit/ (Loss) from Discontinuing Operations (after tax) (X-XI)		-	-
XIII	Profit/(Loss) for the year (IX + XII)		856.53	-650.18
XIV	Other Comprehensive Income		-	-
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-3.32	1.59
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprises Profit (Loss) and other comprehensive income for the period)		853.21	-648.59
XVI	Earning Per Equity Share (for continuing operation)			
	(1) Basic			
	- Before Exceptional Items		-0.77	-2.65
	- After Exceptional Items		1.52	-2.36
	(2) Diluted			
	- Before Exceptional Items		-0.77	-2.65
	- After Exceptional Items		1.52	-2.36
XVII	Earning Per Equity Share (For discontinuing operation)			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earning Per Equity Share (For Continue & discontinuing operation)			
	(1) Basic			
	- Before Exceptional Items		-0.77	-2.65
	- After Exceptional Items		1.52	-2.36
	(2) Diluted			
	- Before Exceptional Items		-0.77	-2.65
	- After Exceptional Items		1.52	-2.36

Significant accounting policies

Other Notes on account

The accompanying notes form an integral part of these financial statements

1

24

As per our report of even date.

For and on behalf of the Board of Directors

For S Agarwal & CO.
Chartered Accountants
(FRN : 000808N)

Sd/-
Rajesh Punia
DIN00010289
Managing Director

Sd/-
Savita Punia
DIN00010311
Director

Sd/-
B.S Choudhary, F.C.A.,
(Partner)
Mem. No.: 406200
UDIN: 25406200BMOYWF2008

Sd/-
Pooja Somani
Company Secretary
ACS-44573

Sd/-
Om Prakash Sharma
CFO

NEW DELHI
23th May, 2025

Annual Report 2024-25

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH, 2025

A. EQUITY SHARE CAPITAL

(Amount figure in lacs)

	31st March, 2025		31st March, 2024	
	No. of shares	Amount	No. of shares	Amount
Balance at the beginning of the reporting period	2,94,02,906	2,940.29	2,94,02,906	2,940.29
- Add: issued during the year (Right Issue)	4,41,04,359	4,410.44	-	-
Balance at the end of the reporting period	7,35,07,265	7,350.73	2,94,02,906	2,940.29

B. OTHER EQUITY

(Amount figure in lacs)

Particulars	Reserves and Surplus			Revaluation Surplus	Total
	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance as at 01.04.2023	3,490.82	661.36	-3,043.84	2,705.98	3,889.32
Total Comprehensive Income for the year	-	-	-648.59	-	-648.59
Revaluation reserve created during the year	-	-	-	-	-
Received during the year	-	-	-	-	-
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Allotment against warrants	-	-	-	-	-75.00
Balance at the end 31.03.24	3,490.82	661.36	-3,692.43	2,705.98	3,165.73
Balance as at 01.04.2024	3,490.82	661.36	-3,692.43	2,705.98	3,165.73
Total Comprehensive Income for the year	-	-	853.21	-	853.21
Revaluation reserve created during the year	-	-	-	-2,010.77	-2,010.77
Received during the year	441.04	-	-	-	441.04
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Allotment against warrants	-	-	-	-	-
Balance at the end of 31.03.25	3,931.87	661.36	-2,839.22	695.20	2,449.21

As per our report of even date.

For and on behalf of the Board of Directors

For S Agarwal & CO.
Chartered Accountants
(FRN : 000808N)

Sd/-
Rajesh Punia
DIN00010289
Managing Director

Sd/-
Savita Punia
DIN00010311
Director

Sd/-
B.S Choudhary, F.C.A.,
(Partner)
Mem. No.: 406200
UDIN: 25406200BMOYWF2008

Sd/-
Pooja Somani
Company Secretary
ACS-44573

Sd/-
Om Prakash Sharma
CFO

NEW DELHI
23th May, 2025

ORIENTAL TRIMEX LIMITED

CASH FLOW STATEMENT

PARTICULARS	AS AT 31.03.25 Audited	AS AT 31.03.24 Audited
A) Cash Flow from Operating Activities :		
Net Profit before tax	1,116.27	-692.34
Adjustments for :		
a) Depreciation	55.74	145.78
b) Unpaid Credit W/o	-69.86	-5.61
c) Write Offs - Preliminary Expenses	33.75	4.50
d) Deferred Tax Provisions	195.09	-43.75
e) Credit provision paid /Written off	367.31	46.25
g) Refund from Custom	-	-79.80
h) Provision for Gratuity	1.12	0.66
i) Interest Income	-11.94	-99.38
j) Income from Forfeiting of warrants	-	-75.00
h) Profit on sale of Assets	-2,984.49	-31.51
i) Interest Expense	100.40	178.68
	-2,312.88	40.82
Operating Profit before Working Capital Change	-1,196.61	-651.52
Adjustments for :		
a) Non current financial assets - Security deposits	211.04	-44.57
b) Current financial assets - Inventories	427.07	735.66
c) Current financial assets - Trade Receivables	-1,899.50	312.94
d) Current financial assets - Other current assets	-3,091.06	-131.80
e) Current financial liabilities - Trade payables	1,732.71	71.15
f) Current financial liabilities - Other financial liabilities	-2,231.30	-1,460.14
g) Current financial liabilities - Other current liabilities	-957.51	1,131.17
	-5,808.55	614.41
Cash generated from Operations	-7,005.16	-37.11
Net Prior year adjustments	-	-
Taxes Paid	-263.06	43.75
Net Cash from (used in) Operating Activities	-7,268.22	6.64
B) Cash Flow from Investing Activities :		
a) Purchase of Fixed Assets	-133.58	-0.21
b) Sale of Fixed Assets	3,573.55	68.79
c) Interest Received	11.94	99.38
d) Balance Held as Margin Money	-398.61	0.05
Net Cash from (used in) Investing Activities	3,053.32	168.01
C) Cash flow from Financing Activities :		
a) Interest Paid	-91.30	-178.68
b) Exchange Loss/Rebate	-9.10	-
c) Proceeds from Long Term Borrowings (Net)	-4.99	-1.38
d) Proceeds from Short Term Loans (Net)	-422.70	3.51
e) Proceeds from Issue of Equity Shares	4,410.44	-
f) Proceeds from share Security Premium	441.04	-
g) Preliminary Expenses	-33.75	-4.50
Net Cash from (used in) Investing Activities	4,289.64	-181.05
Net increase in Cash & Cash Equivalents (A+B+C)	74.74	-6.41
Opening balance of Cash and Cash equivalent	38.30	44.71
Closing balance of Cash and Cash equivalent	113.04	38.30

As per our report of even date.

For and on behalf of the Board of Directors

For S Agarwal & CO.
Chartered Accountants
(FRN : 000808N)

Sd/-
B.S Choudhary, F.C.A.,
(Partner)
Mem. No.: 406200
UDIN: 25406200BMOYWF2008

NEW DELHI
23th May, 2025

Sd/-
Rajesh Punia
DIN00010289
Managing Director

Sd/-
Pooja Somani
Company Secretary
ACS-44573

Sd/-
Savita Punia
DIN00010311
Director

Sd/-
Om Prakash Sharma
CFO

Notes to Standalone Financial Statements

for the Year Ended March 31, 2025

(All amounts are in rupees lakhs, unless otherwise stated)

1. Reporting Entity

Oriental Trimex Limited (CIN: CIN:L74899DL1996PLC078339) referred to as "the company" domiciled in India, was incorporated as a Private Limited Company on 22nd April 1996 under The Companies Act, 1956 and converted into Public Company on February 06, 2001. Since listing on the National Stock Exchange and the Bombay Stock Exchange in 2007, we have established ourselves as a leader in the natural stone and flooring segments, thanks to the vision and expertise of our founders, Mr. Rajesh Punia and Mrs. Savita Punia, who bring over thirty years of industry experience.

Our core business centres on supplying premium imported marble to India, effectively addressing a significant gap in the domestic market, where marble resources are scarce. In India's hot climate, marble is ideal, remaining cooler than other stone materials and meeting consumer preferences. The Taj Mahal serves as a timeless example of the elegance and durability of marble, reinforcing its lasting appeal.

At Oriental Trimex, we take pride in our state-of-the-art processing facilities, which are equipped with cutting-edge machinery, such as gang saws and automatic resin lines sourced from SEI, Italy, a recognised leader in the marble industry. Our commitment to quality and sophistication ensures that our marble products consistently meet the high standards synonymous with European excellence. (For a complete list of products, please visit our website.)

We are excited to announce the grand opening of our new showroom and warehouse for the 'Rare Earth' brand of Marble Design Vitrified Tiles, located in H-Block, Greater Noida. This strategically positioned facility is at the heart of a booming building materials market. It is near major infrastructure projects, including the upcoming Jewar Airport, which enhances the region's attractiveness for private sector investments.

Our new facility specialises in producing vitrified tiles that emulate imported marble, driving the company's growth and significantly boosting sales. The forthcoming Jewar Aerotropolis project will further elevate the area with advanced infrastructure, commercial hubs, and hospitality options.

Additionally, we operate two mines in Odisha, including one currently producing the renowned Lavender Blue Granite. On January 3, 2022, the Odisha State government allocated a second mine to us, which is projected to commence operations by July or August 2025, focusing on Jet Black Granite, a product experiencing high global demand. The global market for Black Granite was valued at USD 668587 million in 2022 and is on track to grow at a CAGR of 5.43%, reaching USD 918360 million by 2028. The recent spike in demand for Indian Black Granite stems from the closure of quarries in China and Africa, making it an exceptionally sought-after option for its strength and versatility in applications such as countertops, flooring, and kitchen tops. Our strategically located leasehold mines from the Odisha government are:

- 1) Pali Village, Distt. Ganjam, with a mining area of 15.443 hectares, produces bluish-grey granite.
- 2) Potru Village, Distt. Malkangiri, covering 5.99 hectares, is dedicated to Jet Black Granite extraction.

We plan to export 40% of our finished goods to the Middle East and Southeast Asia. This is achievable due to our lower processing costs in India compared to European countries and our promoter's expertise in selecting top-quality handpicked marbles from the international market.

2. SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hitherto in use.

2.2 Basis of preparation of financial statements

The standalone financial statements of Oriental Trimex Limited ("the Company") comply in all material aspects with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 ("the Act"), as notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended and other accounting principles generally accepted in India.

The financial statements have been prepared under the historical cost convention on accrual basis and the following items, which are measured on following basis on each reporting date:

- Certain financial assets and liabilities that is measured at fair value.
- Defined benefit liabilities/(assets): present value of defined benefit obligation less fair value of plan assets.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability, if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

2.3 Functional and presentation currency

These financial statements are presented in Indian National Rupee ('INR'), which is the Company's functional currency. All amounts have been rounded to the nearest

lakhs, unless otherwise indicated.

2.3 Business combinations and goodwill

Business combinations are accounted for using the acquisition method. At the acquisition date, identifiable assets acquired and liabilities assumed are measured at fair value. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition date fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable. The consideration transferred is measured at fair value at acquisition date and includes the fair value of any contingent consideration. However, deferred tax asset or liability and any liability or asset relating to employee benefit arrangements arising from a business combination are measured and recognised in accordance with the requirements of Ind AS 12, 'Income Taxes' and Ind AS 19, 'Employee benefits' respectively. Where the consideration transferred exceeds the fair value of the net identifiable assets acquired and liabilities assumed, the excess is recorded as goodwill. Alternatively, in case of a bargain purchase wherein the consideration transferred is lower than the fair value of the net identifiable assets acquired and liabilities assumed, the difference is recorded as a gain in other comprehensive income and accumulated in equity as capital reserve. The costs of acquisition excluding those relating to issue of equity or debt securities are charged to the Statement of Profit & Loss in the period in which they are incurred.

2.5 Classification of Assets and Liabilities as Current and Non-Current

The Company presents assets and liabilities in the balance sheet based on current/non-current classification. An asset/liability is treated as current when it is:

- Expected to be realised/settled or intended to be sold or consumed in normal operating cycle;
 - Held primarily for the purpose of trading and manufacturing;
 - Expected to be realised/settled within twelve months after the reporting period, or
 - Cash and Cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period or there is no unconditional right to defer the settlement of the liability for at least twelve months
- All other assets/liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current.

The operating cycle is the time between the acquisition of the assets for processing and their realisation in cash and cash equivalents.

2.6 Property, Plant and Equipment (Fixed Assets)

Recognition and Measurement

Items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use including borrowing cost and incidental expenditure during construction incurred upto the date when the assets are ready to use. Capital work in progress includes cost of assets at sites, construction expenditure and interest on the funds deployed less any impairment loss, if any. If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as a separate item (major components) of property, plant and equipment.

Subsequent Measurement

Subsequent expenditure is capitalised only if it is probable that there is an increase in the future economic benefits associated with the expenditure will flow to the Company.

Depreciation

Depreciation is calculated on Straight Line Method using the rates arrived at on the basis of estimated useful lives given in Schedule II of the Companies Act, 2013 except for the following which has been determined on the basis of technical evaluation.

Particulars	Useful Life
Plant and Machinery	15 Years
Vehicles- Car & Truck	8 Years
Furniture & Fixture	10 Years
Office equipment	5 Years
Computers	3 Years

Depreciation on additions to or on disposal of assets is calculated on pro-rata basis. Leasehold improvements are being amortised over the period of 5 to 10 years.

Depreciation methods, useful lives and residual values are reviewed in each financial year end and changes, if any, are accounted for prospectively.

De-recognition

An item of property, plant and equipment is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

Leases

Operating Leases:

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is (or contains) a lease if fulfilment of the arrangement is dependent on the use of a specific

asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Company as a lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership are transferred from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

Company as a lessee

The Company assesses whether a contract is or contains a lease, at inception of the contract. The Company recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed. Contingent and variable rentals are recognised as expense in the periods in which they are incurred.

Lease Liability

The lease payments that are not paid at the commencement date, are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Company, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value as that of right-of-use asset in a similar economic environment with similar terms, security and conditions.

Lease payments included in the measurement of the lease liability comprise:

- Fixed lease payments (including in-substance fixed payments) payable during the lease term and under reasonably certain extension options, less any lease incentives;
- Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- The amount expected to be payable by the lessee under residual value guarantees;
- The exercise price of purchase options, if the lessee is reasonably certain to exercise the options; and
- Payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The lease liability is presented as a separate line in the Balance Sheet. The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The Company re-measures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) whenever:

- The lease term has changed or there is a change in the assessment of exercise of a purchase option, in which case the lease liability is re-measured by discounting the revised lease payments using a revised discount rate
- A lease contract is modified and the lease modification is not accounted for as a separate lease, in which case the lease liability is re-measured by discounting the revised lease payments using a revised discount rate.

Right of Use (ROU) Assets

The ROU assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses. Whenever the company incurs an obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease, a provision is recognised and measured under Ind AS 37- Provisions, Contingent Liabilities and Contingent Assets. The costs are included in the related right-of-use asset.

ROU assets are depreciated over the shorter period of the lease term or useful life of the underlying asset. If the company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life. The depreciation starts at the commencement date of the lease.

The ROU assets are presented as a separate line in the Balance Sheet and details of assets are given ROU note under Notes forming part of the Financial Statement. The Company applies Ind AS 36- Impairment of Assets to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as per its accounting policy on 'property, plant and equipment'. As a practical expedient, Ind AS 116 permits

lessee not to separate non-lease components when bifurcation of the payments is not available between the two components, and instead account for any lease and associated non-lease components as a single arrangement. The Company has used this practical expedient.

2.7 Intangible assets

Intangible Assets (Other than Goodwill) acquired separately are stated at cost less accumulated amortization and impairment loss, if any. Intangible assets are amortized on straight line method basis over the estimated useful life. Estimated useful life of the software is considered as 5 years Amortisation methods, useful lives and residual values are reviewed at each financial year end and changes, if any, are accounted for prospectively.

An intangible asset is de-recognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from de-recognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset are recognised in the Statement of Profit & Loss when the asset is derecognised.

2.8 Non-current assets held for sale

Non-current assets are classified as held-for sale if it is highly probable that they will be recovered primarily through sale rather than through continuing use. Such assets are generally measured at the lower of their carrying amount and fair value less costs to sell. An impairment loss is recognised for any initial or subsequent write-down of the asset to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset, but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset is recognised at the date of de-recognition. Once classified as held-for-sale, intangible assets and property, plant and equipment are no longer amortised or depreciation.

2.9 Impairment of non-financial assets

At each reporting date, the Company reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication on impairment. If any such indication exists, then the recoverable amount of assets is estimated. Impairment loss in respect of assets other than goodwill is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised in prior years. A reversal of impairment loss is recognised immediately in the Statement of Profit & Loss.

2.10 Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction of qualifying assets are capitalised as part of the cost of such assets upto the assets are substantially ready for their intended use.

The loan origination costs directly attributable to the acquisition of borrowings (e.g. loan processing fee, upfront fee) are amortised on the basis of the Effective Interest Rate (EIR) method over the term of the loan.

All other borrowing costs are recognised in the Statement of Profit & Loss in the period in which they are incurred.

2.11 Foreign currency transactions

- Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction.
- Gains/losses arising out of fluctuation in the exchange rates are recognized in the period in which they arise.
- Monetary assets and liabilities denominated in foreign currency are translated at the relevant rates of exchange prevailing at the year end and the resultant gain or loss is recognized in the Statement of Profit and Loss, except in the case of gain where significant uncertainties exist in relation to the actual realisation.
- Premium / discount on forward exchange contracts (including options), which are not intended for trading or speculation purposes, are amortized over the period of the contract. There are no outstanding forward exchange contracts (including options) as at the Balance Sheet date.
- Any profit or loss arising on cancellation or settlement of forward exchange contracts (including options) is recognized as income or expense of the year.

2.12 Revenue Recognition :

The Company recognises revenue when it satisfies a performance obligation in accordance with the provisions of contract with the customer. Sales of products are recognized when the products are shipped and are stated inclusive of excise duty but net of sales tax, trade discounts and sales returns.

Revenue is recognized when no significant uncertainties exist in relation to the amount of eventual receipt. The Company generally follows mercantile system of accounting and all income and expenditure items having a material bearing on the financial statements are recognized on accrual basis. Interest incomes are recognised on an accrual basis using the effective interest method. Dividends are recognised at the time the right to receive payment is established.

2.13 Inventories

Inventories are valued at lower of cost and net realisable value except waste/scrap which is valued at net realisable value. Cost of manufactured finished goods and stock in process is determined by taking cost of purchases, material consumed, labour and

related overheads. Cost of raw materials, traded goods and stores & spare parts are computed on weighted average basis. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and to make the sale.

2.14 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purposes of the Cash Flow Statement, cash and cash equivalents is as defined above, net of outstanding bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings in current liabilities.

2.15 Provisions, Contingent Liabilities and Contingent Assets

Based on the best estimate provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event and it is probable ("more likely than not") that it is required to settle the obligation, and a reliable estimate can be made of the amount of the obligation at reporting date.

A contingent liability is a possible obligation that arises from a past event, with the resolution of the contingency dependent on uncertain future events, or a present obligation where no outflow is probable. Major contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of economic resources is remote.

Contingent assets are not recognised in the financial statements but disclosed, where an inflow of economic benefit is probable.

2.16 Employees' Retirement and Other Benefits

Company's contribution to provident and other funds is accounted for on accrual basis and charged to Profit and Loss Account. Provident Fund is accrued on monthly basis and is deposited with the "Statutory Provident Fund". The Company's contribution is charged to the Statement of Profit and Loss Account.

The management has decided to not grant any leave encashment and the employees should avail of all leave entitled.

Gratuity liability is provided for on the basis of actuarial valuation. Actuarial gains and losses are recognized in full in the Profit and Loss Account for the period in which they occur.

Income Tax

Income tax expense comprises current and deferred tax. It is recognised in the Statement of Profit & Loss except to the extent that it relates to items recognised directly in Equity or in Other Comprehensive Income.

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax assets and liabilities are offset only if, the Company:

- Has a legally enforceable right to set off the recognised amounts; and B) Intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Deferred tax

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

Minimum Alternate Tax

Minimum Alternate Tax (MAT) credit is recognized as an asset when there is convincing evidence that the Company will pay normal Income Tax during the specified period. In the year in which MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit entitlement. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent it is not reasonable certain that the Company will pay normal income tax during the specified period.

2.17 Miscellaneous Expenditure

Miscellaneous Expenditure shall be amortized over a period of five years from the year of the commencement of commercial production.

2.18 Events occurring after Balance Sheet date :

Significant events occurring after the Balance Sheet date have been considered in the preparation of financial statements.

2.19 Contingent Liabilities and Provisions

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made. A disclosure is made for a contingent liability when there is a :

- possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Company;
- present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation ;
- present obligation, where a reliable estimate cannot be made.

2.20 Earnings per share :

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to the equity shareholders by weighted average number of shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or losses for the year attributable to the equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.21 Cash Flow Statement :

The Cash flow statement is prepared under "Indirect method" as set out in Accounting Standard-3 on Cash Flow Statements, whereby Profit/ (Loss) Before Extraordinary Items and Tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.22 Significant accounting estimates, judgments and assumptions :

The preparation of the Company's financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions which affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosures, including the disclosure on contingent liabilities.

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the existing circumstances when the financial statements are prepared. The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the year in which the estimates are revised and in any future year that is affected.

In the process of applying the Company's accounting policies, management has made the following judgments which have significant effect on the amounts recognised in the financial statements :

I) Useful life of property, plant & equipment:

Determination of the estimated useful life of tangible assets and the assessment as to which components of the cost may be capitalized. Useful life of tangible assets is based on the life specified in Schedule II of the Companies Act, 2013, while Freehold land is valued at market value.

II) Defined benefit plan:

The cost of defined benefit plan and other post-employment benefits and the present value of gratuity obligation are determined using actuarial valuations, which entail making various assumptions such as determination of discount rates, future salary increases and mortality rate that may differ from actual developments in the future.

III) Allowances for uncollected accounts receivable and advances:

Trade receivables do not carry interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when the management deems them not collectable. Impairment provision is made based on assumptions about the risk of default and the judgment in making these assumptions are based on past history, existing market conditions as well as forward looking estimates at the end of each reporting period, that may differ from actual developments in the future.

IV) Allowance for inventories:

The management reviews the inventory age listing on a periodic basis. The review involves comparison of the carrying value of the aged inventory items with the respective net realizable value. The purpose is to ascertain whether an allowance is required to be made in the financial statements for any obsolete or slow moving item, based on past history, existing market conditions as well as forward looking estimates at the end of each reporting period, which may differ from actual developments in the future.

V) Contingencies:

Management judgment is required for estimating the possible outflow of resources, if any, in respect of contingencies/claims/litigation against the company and it is not possible to predict the outcome of pending matters with accuracy.

ORIENTAL TRIMEX LIMITED

NOTE - 3 : PROPERTY, PLANT & EQUIPMENT

DESCRIPTION	GROSS CARRYING AMOUNT				
	AS AT	ADDITIONS	ADDED ON REVALUATION	DISPOSALS	AS AT
	31.03.24 Rs. in Lacs				31.03.2025 Rs. in Lacs
TANGIBLE					
Land Freehold (Note 3.1)	1,369.65	-	-	1,369.65	-
Land Leasehold (Notes 3.1, 3.2)	1,752.54	-	-	938.40	814.14
Buildings (inc roads)	74.71	-	-	73.64	1.07
Buildings-Factory	746.27	-	-	212.26	534.01
Purely Temporary Erections	11.02	34.56	-	-	45.58
Plant and Equipment	1,863.79	23.84	-	1,076.04	811.59
Furniture and Fixtures	19.07	1.39	-	0.37	20.08
Cars	97.40	64.30	-	14.84	146.86
Truck	4.50	-	-	4.50	-
Office Equipment	38.72	2.15	-	1.88	39.00
Computer	22.95	7.34	-	2.04	28.24
TOTAL	6,000.62	133.58	-	3,693.62	2,440.57
Comparative figures	6,289.37	0.21	-	288.96	6,000.62

DESCRIPTION	ACCUMULATED DEPRECIATION & IMPAIRMENT			
	AS AT	DURING THE YEAR	DISPOSALS (Note 2.1)	AS AT
	31.03.24 Rs. in Lacs			31.03.25 Rs. in Lacs
TANGIBLE				
Land Freehold (Note 3.1)	-	-	-	-
Land Leasehold (Notes 3.1, 3.2)	-	-	-	-
Buildings (inc roads)	16.54	-	16.48	0.06
Buildings-Factory	401.22	9.95	107.00	304.18
Purely Temporary Erections	11.02	7.14	-	18.15
Plant and Equipment	1,471.18	36.02	947.84	559.35
Furniture and Fixtures	18.14	0.10	0.37	17.87
Cars	96.46	2.38	14.84	84.00
Truck	3.33	-	3.33	-
Office Equipment	38.48	0.06	1.88	36.67
Computer	22.55	0.09	2.04	20.60
TOTAL	2,078.92	55.74	1,093.78	1,040.88
Comparative figures	2,184.82	145.77	-	2,078.92

DESCRIPTION	NET CARRYING AMOUNT	
	AS AT	AS AT
	31.03.25 Rs. in Lacs	31.03.24 Rs. in Lacs
TANGIBLE		
Land Freehold (Note 3.1)	-	1,369.65
Land Leasehold (Notes 3.1, 3.2)	814.14	1,752.54
Buildings (inc roads)	1.01	58.17
Buildings-Factory	229.83	345.05
Purely Temporary Erections	27.43	-
Plant and Equipment	252.24	392.61
Furniture and Fixtures	2.22	0.93
Cars	62.86	0.95
Truck	-	1.17
Office Equipment	2.33	0.24
Computer	7.64	0.40
TOTAL	1,399.70	3,921.71
Comparative figures	3,921.73	4,104.58

NOTE - 3 :

PROPERTY, PLANT & EQUIPMENT

TANGIBLE

Land Freehold (Note 3.1)	-	1,369.65
Land Leasehold (Notes 3.1, 3.2)	814.14	1,752.54
Buildings (inc roads)	1.01	58.17
Buildings-Factory	229.83	345.05
Purely Temporary Erections	27.43	-
Plant and Equipment	252.24	392.61
Furniture and Fixtures	2.22	0.93
Cars	62.86	0.95
Truck	-	1.17
Office Equipment	2.33	0.24
Computer	7.64	0.40

TOTAL	1,399.70	3,921.71
Comparative figures	3,921.73	4,104.58

3.1 The Gross Carrying Amount of freehold and leasehold Land include a sum of Rs. 2705.97 lac- WAS added in the financial year 2017-18 on account of Revaluation of the lands of the Company located at (a) Greater Noida (b) Gumindipoondi, Tamil Nadu and (c) Hoogli, West Bengal.

During the financial year 2024-25, Land of West Bengal Factory and Noida Factory has been sold, hence, Revaluation reserve of Rs. 2010.77 has been reversed from revaluation reserve.

3.2 Odisha Industrial Infrastructure Development Corporation vide their letter dated 20.11.2013 had cancelled the ownership of its plot of land at 4, Somnathpur, Balasore, Odisha. The Management has got a stay of the cancellation order from the Orissa High Court. Similarly, the management got stay against IDCO for property situated at S 2/6, Asambani Village, Industrial Complex, Rairangpur, Distt. Mayurbhan, Odisha

	AS AT 31.03.25 Rs. in Lacs	AS AT 31.03.24 Rs. in Lacs
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NOTE - 4

NON CURRENT FINANCIAL ASSETS

OTHERS

(Unsecured; Considered good unless otherwise stated)

Security Deposits	28.90	15.60
	-	-
	28.90	15.60

NOTE - 5

OTHER NON-CURRENT ASSETS

Miscellaneous Expenditure

(To the extent not written off or adjusted)

- Preliminary Expenses	-	29.25
MAT Credit Entitlement	-	-
	-	29.25

NOTE - 6

CURRENT FINANCIAL ASSETS

INVENTORIES

(As taken, valued and certified by the management)

Raw Materials	86.86	87.11
Raw Materials in Transit	-	-
Finished Goods (Note 6.3)	568.30	416.14
Stock-in-trade (Traded goods)	1,646.34	2,228.18
Stores and Spares	2.86	-
	2,304.36	2,731.43

6.1 Mode of Valuation of Inventories -

Raw Materials :	At lower of weighted average cost or net realizable value
Semi-finished :	At lower of cost or net realizable value
Finished :	At lower of production/landed cost or net realizable value.
	Appropriate overheads are loaded on absorption costing basis.
Goods in transit :	At lower of cost or net realizable value
Stores and spares :	At lower of cost or net realizable value

6.2 Since stock records for different varieties of finished goods are not separately maintained, it is not possible to identify the items where net realizable value is lower than the production/ landed cost.

6.3 During June quarter (1st April to 30th June '24), material was broken during unlocking the machineries in Geatre Noida. A heavy crane fell down on marble slabs 30564 sqmtr stock damaged and broken into pcs which were sold as kaley.

NOTE - 7

CURRENT FINANCIAL ASSETS

TRADE RECEIVABLES

(Unsecured; Considered good unless otherwise stated)

Considered Good	3,583.58	2,559.43
	-	-
Considered Doubtful	215.30	264.95
Less : Allowance for Doubtful Receivables (Note 7.1)	215.30	264.95
	-	-
	3,583.58	2,559.43

Agewise Classification of Receivable

Current Year 2024-25

	< 6 month	6 to 12 Month	1 to 2 Years	2 to 3 years	> 3 years
i) Undisputed Trade receivable					
Considered Good	1,911.99	159.81	69.00	102.45	1,340.33
Considered doubtful	-	-	-	-	209.87
ii) Disputed Trade receivable	-	-	-	-	-
Considered Good	-	-	-	-	-
Considered doubtful	-	-	-	-	5.43
Total	1,911.99	159.81	69.00	102.45	1,555.63

Previous Year 2023-24

	< 6 month	6 to 12 Month	1 to 2 Years	2 to 3 years	> 3 years
i) Undisputed Trade receivable					
Considered Good	45.41	2.46	153.70	1,691.22	353.69
Considered doubtful	-	-	-	-	259.52
ii) Disputed Trade receivable					
Considered Good	-	-	-	-	-
Considered doubtful	-	-	-	-	5.43
Total	45.41	2.46	153.70	1,691.22	618.64

7.1 Allowance for Doubtful Receivables has been made at full value only in case of certain parties, some of them may make payments partially or full in future.

	AS AT 31.03.25 Rs. in Lacs	AS AT 31.03.24 Rs. in Lacs
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NOTE - 8

CURRENT FINANCIAL ASSETS

CASH & CASH EQUIVALENTS

Balance in Current Accounts with Banks	77.63	29.80
Cheques on hand	-	-
Cash On hand	35.41	8.50
Imprests	-	-
	113.04	38.30

NOTE - 9

CURRENT FINANCIAL ASSETS

BANK BALANCES OTHER THAN ABOVE BALANCES

Balance in Fixed Deposits with Banks (as margin money) (Including interest accrued)	403.21	4.61
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9.1 FDR's have been made for issuance of Bank Gurantee @ 100 % margin to VAT/GST etc. and for issuing Bank Guarantee against letter of credit for import of a Wire Cutting Machine from Italy as per their payment terms.

NOTE - 10

OTHER CURRENT FINANCIAL ASSETS

(Unsecured; Considered Good unless otherwise stated)

Security Deposits	76.48	29.64
Advances recoverable in cash or in kind or for value to be received		
- Considered Good (Note 10.1)	3,880.17	954.81
- Considered Doubtful	-	-
Less : Allowance for Doubtful Advances	-	-
	-	-
Balance with Revenue Authorities (GST Input) (Note 10.2)	211.86	93.11
Margin Money paid in Sales Tax /VAT	8.25	8.25
Refund due from Revenue Authorities (Note 10.3)	224.56	224.56
	4,393.07	1,085.81

10.1 It includes an amount recoverable Rs 6.26 Cr including interest thereon Rs 0.99 Cr during the year had been settled by Jaganmayee Brothers Pvt. Ltd. and its owner through Delhi Mediation Centre TIS HAZARI COURTS, DELHI vide mediation no -603/2020. Outstanding due amount has not cleared as per settlement court order, and having possibility to approach court again for further action. Advance amount of Rs. 3274.56 LAC has been paid to domestic and foreign suppliers and other purposes

10.2 GST input received on purchase and it will be adjusted in future sales deliveries and other GST liabilities.

10.3 Case has filed at Bangalore custom for refund of 2.24 Cr against refund of CVD on import of Marble slabs during FY 2012-13 and prior period.

NOTE - 11

EQUITY SHARE CAPITAL AND OTHER EQUITY

(A) EQUITY SHARE CAPITAL

Authorised

7,50,00,000 Equity Shares of Rs.10 each (Note 11.1) (Last year 7,00,00,000 Equity Shares of Rs. 10 each)	7,500.00	7,000.00
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Issued, Subscribed and Paid-up

7,35,07,265 Equity Shares of Rs. 10 each fully paid up (11.2) (Last year 2,94,02,906 Equity Shares of Rs. 10 each)	7,350.73	2,940.29
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11.1 Authorised Share Capital has increased from 70 Cr to 75 Cr during the Financial year 2024-25 and filed Form SH-7

11.2 Right Issue of 441,04,359 Equity shares was issued to public in 2:3 ratio to existing shareholders during the financial year 2024-25.

11.3 The reconciliation of the number of shares outstanding is stated in the Statement of Changes in Equity.

11.4 Terms/rights attached to equity shares : The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

11.5 The details of Shareholders holding more than 5% shares :

Name of the Shareholder	AS AT 31.03.25 Number of shares	Percentage held	AS AT 31.03.24 Number of shares	Percentage held
MR. RAJESH KUMAR PUNIA	1,27,90,785	17%	51,16,314	18%
MR. JAYESH DHANESH GORAGANDHI	56,88,540	8%	-	0%
MR. BINDESH KULKARNI	-		22,00,000	8%

11.6 The details of promoter's holding :

Name of the Shareholder	AS AT 31.03.25 Number of shares	Percentage held	AS AT 31.03.24 Number of shares	Percentage held
i) Mr Rajesh Punia	12790785	17%	5116314	18%
ii) Ms Savita Punia	2537498	3%	1014999	4%
iii) Mr Sunil Kumar	231463	0%	92585	0%
iv) M/s Oriental Tiles Limited	2324793	3%	854391	3%
v) M/s Oriental (Buildmat) Exports pvt. Ltd.	2135978	3%	929917	3%
	20020517	27%	8008206	28%

	AS AT 31.03.25 Rs. in Lacs	AS AT 31.03.24 Rs. in Lacs
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(B) OTHER EQUITY

Securities Premium Reserve	3,931.87	3,490.82
General Reserve	661.36	661.36
Surplus (Deficit) in Statement of Profit and Loss	-2,839.22	-3,617.43
Revaluation Surplus	695.20	2,705.98
Money Received against Share Warrants (Note 11.7)	-	-75.00
	-	-
TOTAL	2,449.21	3,165.73

11.7 Advance money against unpaid warrants during 2023-24 has been forfeited as per decision in board meet dated 16.03.2024. Amount has been considered as exceptional income.

NOTE - 12

NON-CURRENT LIABILITIES

(A) FINANCIAL LIABILITIES - BORROWINGS

Term Loans (Secured)

Vehicle Loans	-	-
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(B) PROVISIONS

Provision for Employee Benefits		
-Provision for Gratuity	6.96	10.82

TOTAL NON-CURRENT LIABILITIES	6.96	10.82
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ORIENTAL TRIMEX LIMITED

	AS AT 31.03.25 Rs. in Lacs	AS AT 31.03.24 Rs. in Lacs
NOTE - 13		
CURRENT LIABILITIES		
(A) FINANCIAL LIABILITIES		
(i) BORROWINGS		
SECURED SHORT-TERM BORROWINGS		
Loans Repayable on Demand		
From Banks	-	-
	-	-
From Others	-	-
	-	-
	-	-
UNSECURED SHORT-TERM BORROWINGS		
(a) Loans Repayable on Demand		
- Redeemable Debentures @ 10%- ARCIL (Note 13.1)	228.64	228.64
- From Others (Note 13.2)	-	47.47
(b) Loans from Related Parties (Note 13.3)	-	422.70
	228.64	698.81
Less: Provisions	-	47.47
Total Borrowings	228.64	651.34
(ii) TRADE PAYABLES		
Sundry Creditors (Goods)	1,927.98	195.27

Agewise Classification of Payables Current Year 2024-25

	< 6 month	6 to 12 Month	1 to 2 Years	2 to 3 years	> 3 years
i) Undisputed Trade Paybles					
Considered Good	1,875.19	-	-	21.06	31.73
Considered doubtful	-	-	-	-	-
ii) Disputed Trade payables					
Considered Good	-	-	-	-	-
Considered doubtful	-	-	-	-	-
Total	1,875.19	-	-	21.06	31.73

Previous Year 2023-24

	< 6 month	6 to 12 Month	1 to 2 Years	2 to 3 years	> 3 years
i) Undisputed Trade Paybles					
Considered Good	71.15	-	8.45	82.73	32.94
Considered doubtful	-	-	-	-	-
ii) Disputed Trade payables					
Considered Good	-	-	-	-	-
Considered doubtful	-	-	-	-	-
Total	71.15	-	8.45	82.73	32.94

(iii) OTHER FINANCIAL LIABILITIES

Current Maturities of Long-Term Debt (Note 13.4)	-	2,200.00
Interest Accrued and Due on Borrowings (13.4)	16.36	30.09
Interest Accrued But Not Due on Borrowings	-	-
Security Deposits	4.00	4.00
Sundry Creditors (Other than goods)	104.16	90.89
Due to Directors in Current Accounts	14.73	70.18
Expenses Payable	76.89	105.76
Statutory Liabilities (13.5)	291.15	307.55
	507.29	2,808.47

	AS AT 31.03.25 Rs. in Lacs	AS AT 31.03.24 Rs. in Lacs
(B) OTHER CURRENT LIABILITIES		
Customers at Credit	11.71	24.81
Advance against Sale of Assets Note 13.6(a)	10.30	10.30
Advance against Sale of Assets Note 13.6(b)	25.00	1,040.50
Less: Provisions	5.66	8.81
	41.35	1,066.80
CURRENT LIABILITIES		
(C) SHORT TERM PROVISIONS		
Provision for Employee Benefits		
- Provision for Gratuity	0.08	0.12
(D) CURRENT TAX LIABILITIES (NET)		
Provision for Income Tax (Net of taxes paid in advance)	-67.97	-
TOTAL CURRENT LIABILITIES	2,637.37	4,722.00

- 13.1 Debentures of Rs 2.28 Cr were issued to ARCIL and accrued for payment in June, 2022. The due amount is still pending for payment. Interest has been provided @ 10% p. a on monthly basis upto date of maturity. Payment of principal and interest due has been agreed to pay by the company uotp November 2025 with mutual understanding.
- 13.2 The Company has not provided for interest on Unsecured Loans from Others of Rs. 47.47 lacs. Since, amount is more than 6 year old, hence, the amount has been set-off against provision created in books of account during FY 2024-25.
- 13.3 Loans from Promoters of Rs 4 Crore, has been converted into equity as per approval from shareholders in EGM held on 15.04.2024 under Right Issue.
- 13.4 Secured Loan Rs 38.25 Crore has been paid fully including interest thereon Rs 1.30 Cr for delayed period. NOC has received from lender and filed Form CHG-4 for removal the Mortgage Charges on property of Company at ROC Portal.
- 13.5 Classification of statutory liability as on 31.03.2025:

	< 6 month	> 6 month
Provident Fund	0.23	-
ESI	0.04	0.26
Income Tax /TDS	19.30	-
Sales Tax demands	-	57.96
Other dues	-	201.08
	19.57	259.30

- 13.6 a) The Company had entered into an agreement for the sale of it's land at plot no. 4, Somnathpur, Balasore, Odissa for Rs. 60 lacs and has received an advance of Rs. 10.30 lacs from the buyer. Meanwhile, Odissa Industrial Infrastructure Development Corporation vide their letter dated 20.11.2013 had cancelled the ownership of the above plot. The Management has got a stay of the cancellation order from the Orissa High Court. The buyer had also filed a case against the company for non delivery of the land at Balasore.

	AS AT 31.03.25 Rs. in Lacs	AS AT 31.03.24 Rs. in Lacs
NOTE - 14		
REVENUE FROM OPERATIONS		
Sales	2,100.55	359.56
Less: Excise Duty	-	-
	2,100.55	359.56
Income From Services	1.49	5.07
Less: Excise Duty	-	-
	1.49	5.07
Total	2,102.04	364.63

NOTE - 15

OTHER INCOME

Interest Income	11.94	99.38
Exchange Gain	0.12	-
Excess Provision Written back	-	5.00
Refund from Custom	-	79.80
Unpaid/Unclaimed Credits Written Back	69.86	0.62
	81.92	184.80

ORIENTAL TRIMEX LIMITED

	AS AT 31.03.23 Rs. in Lacs	AS AT 31.03.22 Rs. in Lacs
NOTE - 16		
<u>COST OF MATERIALS CONSUMED</u>		
Opening Stock	87.11	109.34
Add: Purchases	4.26	-
Custom Duty	1.73	-
Freight and Clearing Charges	1.72	-
	<u>94.82</u>	<u>109.34</u>
Less: Closing Stock	86.86	87.11
	7.96	22.23
	<u>-</u>	<u>-</u>
	<u>7.96</u>	<u>22.23</u>
16.1 <i>Cost of Materials Consumed</i>		
<i>Marble Block</i>	7.96	22.23
<i>Others</i>	-	-
	<u>7.96</u>	<u>22.23</u>

CHANGE IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK IN TRADE

Finished Goods/Traded Goods	2,214.63	2,644.32
Stock in Process	-	-
	<u>2,214.63</u>	<u>2,644.32</u>

STOCK IN TRADE (at commencement) (Note 17.1)		
Finished Goods/Traded Goods	2,644.32	3,357.38
Stock in Process	-	-
	<u>2,644.32</u>	<u>3,357.38</u>
Less: Breakage of stock during sifting	873.96	-
	1,770.36	3,357.38
(INCREASE) \ DECREASE IN STOCKS	-444.27	713.06

Finished Goods		
Marble Slab-Engineered	-	-
Marble Slab-Natural	2,644.32	3,357.38
Others	-	-
	<u>2,644.32</u>	<u>3,357.38</u>

17.2 Details of Inventory at the end of the year		
Finished Goods		
Marble Slab-Engineered	-	-
Marble Slab-Natural	2,214.63	2,644.32
Others	-	-
	<u>2,214.63</u>	<u>2,644.33</u>

Stores and Spares	12.25	3.42
Fuel and Power Charges	12.61	3.75
Repairs and Maintenance-Machinery	26.03	0.63
Other Manufacturing Expenses	2.27	1.96
	<u>53.16</u>	<u>9.76</u>

NOTE - 19		
<u>EMPLOYEE BENEFIT EXPENSES</u>		
Salaries, Wages, Bonus, Gratuity and Allowances	103.54	54.05
Contribution to Provident and Other Funds	1.80	2.63
Staff and Labour Welfare	1.57	1.08
	<u>106.91</u>	<u>57.76</u>

Interest Paid-Term Loans	81.65	169.81
Interest Paid-Debentures	-	-
Interest Paid - Vehical loan	-	0.20
Interest Paid-Others	4.85	5.70
Bank Charges	4.80	2.97
Net Gain (Loss) on Foreign Currency Transactions and Translation	9.10	-
	<u>100.40</u>	<u>178.68</u>

	AS AT 31.03.25 Rs. in Lacs	AS AT 31.03.24 Rs. in Lacs
NOTE-21		
OTHER EXPENSES		
Electricity and Water Charges	2.33	2.85
Rent	63.45	19.40
Rates & Taxes	7.26	0.13
Printing and Stationery	0.70	0.55
Communication Expenses	0.96	0.75
Vehicles Running and Maintenance	2.30	1.99
Travelling and Conveyance	8.65	2.32
Legal & Professional charges	137.31	3.36
Auditors' Remuneration	6.00	6.00
Insurance	0.55	-
Fees & Subscription	34.74	9.32
Repairs & Maintenance	10.90	2.80
Exchange Loss	-	-
Miscellaneous Expenses	5.73	3.27
Donation	1.75	5.12
Fines and Penalties	59.40	4.67
Advertisement and Publicity	6.34	0.43
Transportation & Handling Charges	-	25.00
Prior Period Expenses	-	0.92
Preliminary Expenses Written off	33.75	4.50
	382.12	93.36

Income from Forfeiting of Warrants	-	75.00
Profit on sale of assets	2,984.49	31.51
	<u>2,984.49</u>	<u>106.51</u>

EXCEPTIONAL EXPENSES		
Prior Period Expenses	57.49	-
Accidental Loss- Breakage of stock	873.96	-
Irrecoverables Written Off	367.31	21.25
	<u>1,298.76</u>	<u>21.25</u>
	1,685.73	85.26

<u>S. No</u>	<u>Ratio</u>	<u>Numerator</u>	<u>Denominator</u>	<u>Current Period</u> <u>31.03.25</u>	<u>Previous Period</u> <u>31.03.24</u>	<u>%</u> <u>Variance</u>	<u>Reason for</u> <u>Variance</u>
i)	Current Ratio	10,805.51	2,773.33	3.90	1.34	2.56	-
ii)	Debts- Equity Ratio	245.00	7,350.73	0.03	1.20	-1.17	
iii)	Debts -Service coverage Ratio	1,012.66	16.36	61.90	-0.15	62.05	Reduce Debts of company
iv)	Return on Equity Ratio	853.21	7,350.73	11.61	-22.06	33.67	Increased due to profit margin on sale of Assets
v)	Inventory Turnover Ratio	2,694.35	2,885.73	0.93	0.08	0.85	-
vi)	Trade receivable Turnover Ratio	2,071.79	3,071.51	0.67	-	0.67	-
viii)	Trade payable Turnover Ratio	1,875.19	554.44	3.38	0.03	3.35	-
ix)	Net Capital Turnover Ratio	2,102.03	7,350.73	0.29	0.23	0.06	-
x)	Net Profit ratio	1,119.59	2,102.03	53.26	-190.31	243.57	increase in profit margin due to sale of assets at Noida and Kolkata
xi)	Return on Capital employed	853.21	9,349.73	9.13	-10.33	19.46	As above
xii)	Return on Investment	853.21	9,104.73	9.37	-19.08	28.45	As above

ORIENTAL TRIMEX LIMITED

(all Figure in lac)

	Year ended 31.03.25 Rs. in Lacs	Year ended 31.03.24 Rs. in Lacs
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NOTE – 24

OTHER NOTES ON ACCOUNTS

i) Contingent Liabilities and Commitments

(A) Contingent Liabilities

a) Claims against the company not acknowledged as debts		
- Sales Tax	1.70	1.70
- Service Tax	-	-
- Income Tax	92.77	92.77
- Custom duty	22.30	22.30
b) Bank Guarantees	-	-
c) Guarantee issued to Customs Authorities	6.42	6.42
d) Custom duty payable against export obligation	45.94	45.94

(B) Commitments

- a) The Company is under obligation to export goods within a period of eight years from the date of issue of EPCG licenses issued in terms of para 5.2 of Foreign Trader Policy 2009-2014. As on the date of 9.70 lacs) within the stipulated time as specified in the respective licenses. Out of the said amount, the Company has fulfilled the export obligation of USD 1.12 lacs (previous year 1.12 lacs) in respect of which application for export obligation discharge certificates (EODC) has been filed with the Director General Foreign Trade (DGFT) within the stipulated time.

II) OTHER NOTES ON ACCOUNTS

1. Deferred Tax

The provision for deferred tax liability comprise of the following:

a) Deferred Tax Liability		
Related to fixed assets	118.25	113.84
b) Deferred Tax Assets		
Unabsorbed business losses	408.42	364.96
Unabsorbed depreciation	-	220.67
Provision for doubtful debts	54.17	66.66
Business Loss (Current year)	-	-
Provision for gratuity	1.77	2.75
	<u>464.36</u>	<u>655.04</u>
c) Provision for deferred tax (Net Asset) (b-a)	346.11	541.20

Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.

- 24.3 The company shall provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company, and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

- i) During the year no borrowings from Bank/Financial Institutions
- ii) Earlier term loan was used for specific purpose for which it was taken.

- 24.4 Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.

-Company has not revalued its PPE during the year.

- 24.5 The Company shall disclose as to whether the fair value of investment property (as measured for disclosure purposes in the financial statements) is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017. (N.A)

- 24.6 Where the company has revalued its intangible assets, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017. (N.A)

- 24.7 Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- No Loan/advance in nature of loan has been granted has granted to promoters, directors, KMP's and related party items

i (a) repayable on demand or - N.A

ii (b) without specifying any terms or period of repayment - N.A

Type of Borrower	Current Year		Previous Year	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL			
Directors	NIL			
KMPs	NIL			
Related Parties	NIL			

- 24.8 Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:-

-Company has neither hold any Benami Property nor initiated any proceeding under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)

- (a) Details of such property, including year of acquisition, N.A
- (b) Amount thereof, N.A
- (c) Details of Beneficiaries, N.A
- (d) If property is in the books, then reference to the item in the Balance Sheet, N.A
- (e) If property is not in the books, then the fact shall be stated with reasons, N.A
- (f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided, N.A
- (g) Nature of proceedings, status of same and company's view on same. N.A

- 24.9 Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. -N.A-
- (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed. -N.A-

- 24.10 Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given: -NO-

- (a) Date of declaration as wilful defaulter, N.A
- (b) Details of defaults (amount and nature of defaults), N.A

- 24.11 Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Current Year

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
N.A	Investments in securities Receivables Payables Shares held by struck off company outstanding balances (to be specified)	N.A	N.A

Previous Year

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
N.A	Investments in securities Receivables Payables Shares held by struck off company outstanding balances (to be specified)	N.A	N.A

24.12 Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed. - (N.A)

24.13 Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed. - (N.A)

24.14 Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained - (N.A)

24.15 Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or -N.A

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; -N.A

the company shall disclose the following:-

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary. -N.A-

(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries. -N.A-

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries -N.A-

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).; -N.A-

24.16 Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

(I) date and amount of fund received from Funding parties with complete details of each Funding party.

(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).

company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) which cover 24.16 (I to ii(I,ii,iii,iv))

24.17 The Company shall give details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme and also shall state whether the previously unrecorded income and related assets have been properly recorded in the books of account during the year. (N.A)

24.18 Where the company covered under section 135 of the companies act, the following shall be disclosed with regard to CSR activities:- : (Not applicable on company)

(a) amount required to be spent by the company during the year,

(b) amount of expenditure incurred,

(c) shortfall at the end of the year,

(d) total of previous years shortfall,

(e) reason for shortfall,

(f) nature of CSR activities,

(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,

(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.

24.19 Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:-

- Company has not traded /invested in Crypto currency or Virtual currency.

(a) profit or loss on transactions involving Crypto currency or Virtual Currency -NIL-

(b) amount of currency held as at the reporting date, -NIL-

(c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency.;; -NIL-

24.20 Provision for gratuity Rs 12025 has been made during financial year 2023-24, as the provisions of Gratuity Act 1972 is applicable on the Company.

24.21 As required Under the Micro, Small and Medium Enterprise Development Act, 2006 there have generally been no reported cases of delays in payments to Micro, Small and Medium Enterprise or of interest payments due to delays in such payments.

There is no supplier and buyer coverage under the Micro, Small and Medium Enterprise Development Act, 2006.

24.22 Expenditure in Foreign Exchange : Nil

24.23 Earnings in Foreign Exchange : Nil

	YEAR ENDED 31.03.25 (Rs . In Lacs)	YEAR ENDED 31.03.24 (Rs. In lac)
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24.24. Prior Period Expenses

Staff welfare	0.00	0.00
Salaries, Wages, Bonus, Leave Encashment and Allowances	0.39	0.00
Rates and Taxes	0.00	0.00
Power Charges	0.00	0.00
Legal and Professional Expenses	0.00	0.92
Royalty	4.95	0.00
Interest to Edelweiss	52.15	-
	57.49	0.92

24.25. Auditors' Remuneration

As auditor	6.00	6.00
For taxation matters	-	-
For other services	-	-
	6.00	6.00

24.26 No enterprises have been identified as a "Supplier" under the Micro, Small and Medium Enterprises Development Act, 2006. The aforesaid identification has been done on the basis of information, to the extent provided by the vendors to the Company. This has been relied upon by the Auditors.

24.27 TRANSACTIONS WITH RELATED PARTIES

(A) RELATIONSHIPS

i) Shareholders

- Oriental Tiles Limited
- Oriental (Buildmat) Exports Private Limited
- Sunil Kumar

ii) Other Parties

- Oriental Air & Ship Services
- Deepali Granites Pvt. Ltd.
- Oriental Impex
- Sunil Kumar (CHA)

iii) Directors and their Relatives

Mr. Rajesh Kumar Punia, Mrs. Savita Punia, Mr. Sunil Kumar, Mr. Vivek Seth, Mr. Jitender Gupta, Mr. B.K Lakhanpal, Mr Jayant Kumar

iv) Key Managerial Personnel

Mr. Om Prakash Sharma (CFO); Ms Pooja Somany (Coy. Secy.)

(B) TRANSACTIONS WITH RELATED PARTIES

i) Shareholders

Sale of Goods and Services	7.92	85.17
Purchase of Goods & Services	207.51	47.18
Loans Repaid	-	-
Loans Taken	-	-
Equity contribution in cash	933.58	-
Other than Equity (Security Premium)	93.36	-
Balance at the year-end - Credit (Debit)	84.51	(129.25)

ORIENTAL TRIMEX LIMITED

	YEAR ENDED 31.03.25 (Rs . In Lacs)	YEAR ENDED 31.03.24 (Rs. In lac)
ii) Other Parties		
Sales of Goods & Services	-	-
Purchase of Goods & Services	-	-
Loans Taken	-	1.02
Loans Repaid	22.70	24.06
Balance at the year-end - Credit (Debit)	(5.66)	6.32
iii) Directors		
Remuneration	68.00	15.00
Sitting Fees	1.65	1.40
Rent	30.00	13.20
Loans Taken	-	123.49
Loans Repaid	400.00	6.19
Equity contribution in cash	267.65	-
Other Equity Contribution in cash	26.76	-
Balance at the year-end - Credit (Debit)	12.37	470.18
iv) Key Managerial Personnel		
Remuneration	7.76	7.76
24.28 Earnings Per Share (EPS)		
a) Profit after tax - Before Exceptional Items	(566.13)	(619.89)
b) Profit after tax - After Exceptional Items	1119.65	(614.89)
c) Weighted average number of ordinary shares for basic EPS (in lacs)	735.07	294.03
d) Effect of potential ordinary shares (in lacs)	-	-
e) Weighted average number of ordinary shares for diluted EPS (in lacs)	735.07	294.03
f) Basic EPS (a/c) (Annualised) (Before Exceptional Items)	(0.77)	(2.11)
g) Basic EPS (b/c) (Annualised) (After Exceptional Items)	1.52	(2.09)
h) Diluted EPS (a/e) (Annualised) (Before Exceptional Items)	(0.77)	(2.11)
i) Diluted EPS (b/e) (Annualised) (After Exceptional Items)	1.52	(2.09)
24.29 Segment Information		
The Company operates in segment "flooring products segment" and marble articles.		
	YEAR ENDED 31.03.23 (Rs . In Lacs)	YEAR ENDED 31.03.22 (Rs. In lac)
24.30 Additional Information as required under Schedule III of the Companies Act, 2013		
a) Raw Materials Consumption		
Indigenous		
- Value	0.00	0.00
- Percentage	0.00%	0.00%
Imported		
- Value in Rupees	309.83	0.00
- Percentage	12.25%	0.00%
b) Stores and Spares		
Indigenous		
- Value	12.25	3.42
- Percentage	100%	100%
Imported		
- Value in Rupees	-	-
- Percentage	0.00%	0.00%
c) Value of imports on CIF basis		
- Traded goods	-	-
- Raw Material	0.00	0.00
d) Expenditure in foreign currency		
- Travelling	0.00	0.00
e) Earnings in foreign exchange		
- FOB Value of exports	NIL	NIL

24.31 Earnings per Share:

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Net Profit/(Loss) as per Statement of Profit & Loss (in Rs.)	8,53,20,572	(6,48,52,419)
Basic weighted average number of equity shares outstanding during the year	73507265	29402906
Diluted weighted average number of equity shares outstanding during the year	73507265	29402906
Nominal value of Equity Share (Rs.)	10.00	10.00
Basic Profit /(Loss) per Share (Rs.)	1.16	(2.11)
Diluted Profit /(Loss) per Share (Rs.)	1.16	(2.11)

24.32 As per Indian Accounting Standard (Ind AS 19) "Employee Benefits", the disclosures of Employee benefits as defined in the Accounting Standard are given below:

	YEAR ENDED 31.03.25 (Rs . In Lacs)	YEAR ENDED 31.03.24 (Rs. In lac)
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Defined Contribution Plan

Contribution to Defined Contribution Plan, recognised as expense:

Employer's Contribution to Provident Fund	0.45	0.66
Employer's Contribution to Pension Scheme	1.02	1.45

Defined Benefit Plan

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of services as giving rise to additional unit of employee Benefit entitlement and measures each unit separately to build up the final obligation.

	YEAR ENDED 31.03.25 (Rs . In Lacs)	YEAR ENDED 31.03.24 (Rs. In lac)
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1. Changes in Defined Benefit Obligation (DBO)

a) DBO at the beginning of the period	10.94	10.28
b) Interest cost on DBO	0.78	1.63
c) Net current service cost	1.12	1.09
d) Actual plan participants' contributions	-	-
e) Benefits paid	(9.12)	-
f) Past service cost	-	-
g) Changes in foreign currency exchange rates	-	-
h) Acquisition / business combination / divestiture	-	-
i) Losses / (Gains) on curtailments / settlements	-	-
j) Actuarial (Gain) / Loss on obligation	3.32	(1.59)
DBO at the end of the period	7.04	10.94

2. Change in Fair Value of Plan Assets

a) Fair value of plan assets at the beginning of the period	-	-
b) Expected return on plan assets	-	-
c) Employer contributions	-	-
d) Actual plan participants' contributions	-	-
e) Actual taxes paid	-	-
f) Actual administrative expenses paid	-	-
g) Benefits paid	-	-
h) Changes in foreign currency exchange rates	-	-
i) Acquisition / business combination / divestiture	-	-
j) Assets extinguished on curtailments / settlements	-	-
Fair value of plan assets at the end of the period	-	-

3. Net defined benefit cost (income) included in the statement of profit and loss at period end.

a) Service cost	-	-
b) Net Interest cost	1.12	1.49
c) Past service cost	0.78	0.75
d) Re-measurements	-	-
e) Administrative expenses	-	-
f) (Gain) Loss due to settlements/ curtailments/ terminations/ divestitures	-	-
Total Defined Benefit Cost (Income) included in the statement of profit and loss	1.90	2.24

	YEAR ENDED 31.03.25 (Rs . In Lacs)	YEAR ENDED 31.03.24 (Rs. In lac)		YEAR ENDED 31.03.25 (Rs . In Lacs)	YEAR ENDED 31.03.24 (Rs. In lac)
4. Analysis of amount recognized in Other Comprehensive (Income) Loss at period end			10. Sensitivity Analysis		
a) Amount recognized in OCI, (Gain)/ Loss at beginning of period	(8.17)	(6.58)	a) Defined Benefit Obligation - Discount Rate + 100 Basis Points	(0.34)	(0.88)
b) Re-measurements due to :			b) Defined Benefit Obligation - Discount Rate - 100 Basis Points	0.36	1.01
- Effect of change in financial assumptions	(0.19)	(0.20)	c) Defined Benefit Obligation – Salary Escalation Rate + 100 Basis Points	0.37	1.01
- Effect of change in demographic assumptions	-	-	d) Defined Benefit Obligation – Salary Escalation Rate - 100 Basis Points	(0.34)	(0.91)
- Effect of experience adjustments	3.13	(1.79)	11. Expected Cash flows for next 10 years		
- (Gain)/Loss on curtailments/ settlements	-	-	a) - Year 2025	-	0.16
- Return on plan assets (excluding interest)	-	-	b) Year 2026 Year 2026	0.12	2.16
- Changes in asset ceiling	-	-	c) Year 2027* Year 2027	0.07	0.16
c) Total re-measurements recognized in OCI (Gain) / Loss	3.32	(1.59)	d) Year 2028 Year 2028	1.93	2.22
Amount recognized in OCI (Gain)/ Loss at end of period	(4.45)	(8.17)	e) Year 2029 Year 2029	2.12	4.72
5. Total Defined Benefit Cost (Income) included in profit and loss and other comprehensive income			f) Year 2030 -	0.06	-
a) Amount recognized in profit and loss at end of period	1.92	2.72	Year 2030- 2034	-	1.31
b) Amount recognized in OCI at end of period	3.32	2.24	g) Year 2031-2035	0.76	-
Total Net Defined Benefit Cost (Income) recognized at end of period	5.22	(1.59)	Actuarial Valuation Assumptions		
6. Reconciliation of balance sheet amount			1. Morality Table	IALM 2012-14	IALM 2012-14
a) Balance sheet (asset)/ liability at beginning of period	10.94	10.28	2. Discounting rate	6.53%	7.09%
b) True-up	-	-	3. Expected rate of return on assets	-	-
c) Total charge (credit) recognized in profit & loss	1.90	2.24	4. Salary Escalation rate	5.50%	5.50%
d) Total re-measurements recognized in OC (Income) Loss Acquisition / business combination / divestiture	3.32	(1.59)	5. Employee Turnover/attrition rate		
e) Employer contribution	-	-	18-30 Years	1.00%	1.00%
f) Benefits paid	9.92	-	30.45 Years	0.50%	0.50%
g) Other events	-	-	Above 45 years	0.50%	0.50%
Balance sheet (asset)/ liability at end of period	7.04	10.93	24.33 Economic Assumptions		
7. Actual return on plan assets			The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.		
a) Expected return on plan assets	-	-	24.34 The figures for the previous periods have been regrouped/rearranged, wherever considered necessary, to conform current period classifications.		
b) Re-measurements on plan assets	-	-	Signatures to Notes 1 to 24		
c) Actual return on plan assets	-	-	As per our report of even date.	For and on behalf of the Board of Directors	
8. Current / Non-current bifurcation			For S Agarwal & CO.	Rajesh Punia	Savita Punia
a) Current liability	0.08	0.12	Chartered Accountants	DIN00010289	DIN00010311
b) Non- current liability	6.96	10.82	(FRN : 000808N)	Managing Director	Director
c) Net Liability	7.04	10.94	B.S Choudhary, F.C.A.,	Pooja Somani	Om Prakash Sharma
9. Defined Benefit Obligation by participant status			(Partner)	Company Secretary	Chief Financial Officer
a) Active	7.04	10.94	Mem. No.: 406200	ACS 44573	
b) Vested Deferred	-	-			
c) Retired	-	-			
d) Total Defined Benefit Obligation	7.04	10.94			
			Place : New Delhi		
			Date : May 23, 2025		

ORIENTAL TRIMEX LIMITED
26/25, Bazar Marg, Old Rajinder Nagar,
New Delhi - 110060