

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934, [REDACTED]
Phone : 0124-4783000 Fax : 0124-2341359

July 29, 2025

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Newspaper Advertisement

Dear Sir/Madam,

Pursuant to Regulation 47 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed herewith the copy of Newspaper advertisement published in newspapers viz. "Mint" in English language and "Hindustan" in Hindi Language on July 29, 2025 regarding the Notice of 40th Annual general Meeting, e-Voting Information and Book Closure.

Kindly take the aforesaid information on your records.

Thanking you,

Yours sincerely,

For MUNJAL SHOWA LIMITED

Neha Bansal
(Neha Bansal)
Company Secretary & Compliance Officer
Membership No.: A38848



Encl: as above



Five signs of a market bubble investors are tracking

Stretched valuations and a surge in speculative trades are raising red flags

Hannah Erin Lang
feedback@livemint.com

Stocks are doing crazy things again. The share price of online house flipper Opendoor Technologies has catapulted some 37% in the past month, despite a stagnant U.S. housing market. One of the biggest stock gainers Tuesday was Kohl's, a department store that has been losing ground to competitors for some time and has replaced its chief executive more than once in recent years.

On Wednesday, the crowd favorites were unusual names such as GoPro and Krispy Kreme, with both the camera company and doughnut maker notching eye-popping gains over the week.

What's going on?

Some investors say the action is the latest phase in what has turned into a near-euphoric rebound from April's tariff turmoil. Since the market tumbled and then turned higher, there has been a stampede into risky assets such as meme stocks, cryptocurrencies and shares of smaller companies that have yet to turn a profit.

To some, this resembles a bubble—a period of frenzied market activity and speculation that artificially inflates asset values, driving prices to an eventual breaking point.

"A lot of us thought that the [spring] correction had to do with the fact that valuations were rather stretched back in January and February, yet here we are," said Ed Yardeni, president of Yardeni Research. "It's almost like a slow-motion melt-up."

Here's what investors are tracking for signs of froth:

Speculative stocks are having a moment

The return of YOLO bets recall the heady days of 2021, when online traders briefly drove the fading mall retailer GameStop to a \$24 billion valuation, before rising interest rates brought the bull market to an end.

The housing market is stalled, and



The number of stocks in the benchmark S&P 500 closing above their 50-day moving average is hovering at levels last seen in the fall. ISTOCKPHOTO

Opendoor shares traded under \$1 earlier this month. They closed Friday at \$2.54. The bets on Kohl's center on the potential sale of the company's real-estate holdings, which Wall Street has eyed for years. The stock has still slid more than 70% since the start of 2022.

Unprofitability isn't much of an obstacle. Avis and Aeva Technologies, both of which reported net losses in the first quarter, are flying high. Of the 33 stocks in the Russell 3000 that have tripled in price since

THE WALL STREET JOURNAL

the market bottom in April, only six have generated profits over the past year, according to a Bespoke Investment Group analysis.

Shares of the ARK Innovation ETF, a fund that includes a number of speculative companies operating at a net loss, have climbed more than 36% year to date.

"That in itself is not unhealthy," Calle Cox, chief market strategist at Ritholtz Wealth Management, said of the rise in speculative trades. "When you get worried is when cracks start forming in the economy, yet you still have a huge appetite for speculation."

Crypto prices are surging

Prices of Ethereum and bitcoin have soared in recent weeks, lifted by the Trump administration's pro-cryptocurrency policies and growing acceptance by mainstream financial institutions.

But a new group of buyers has also pushed up prices: publicly traded companies that stockpile bitcoin, effectively transforming their own shares into a leveraged bet on the cryptocurrency.

Those include Trump Media &

Technology Group, which announced

on Monday it had

accumulated about \$2 billion in bitcoin and bitcoin-related assets as part of a previously announced "bitcoin treasury strategy."

Critics caution that practice could amplify risks in the crypto market, deepening selloffs. Those warnings haven't deterred an estimated five dozen companies from pursuing similar strategies.

Breadth has improved

Since stocks returned to their pre-April levels, the daily moves have been small. And the rally has expanded beyond the Magnificent Seven and other tech giants to

include financial companies, industrial firms and communication services. The KBW Nasdaq Bank Index has climbed more than 7% over the past month, while shares of GE energy spinoff GE Vernova and advertising tech firm Trade Desk rose more than 20% in the same period.

The number of stocks in the benchmark S&P 500 closing above their 50-day moving average is hovering at levels last seen in the fall, before the postelection "Trump bump" in share prices. Analysts typically consider that kind of improving breadth a sign of a sustainable bull market.

Yet stock valuations are stretched. The equity risk premium, defined as the gap between the S&P 500's projected earnings yield and the yield on 10-year Treasuries, is close to zero. That means that the extra return for owning stocks over lower-risk bonds has nearly vanished, which investors consider an unhealthy sign.

The economy is holding firm

Despite initial concerns that tariffs could kick-start inflation and drag on growth, the U.S. economy has kept chugging along.

There are some signs of weakness: The annual inflation rate ticked up in June, as tariffs started to affect consumer prices. One basket of leading economic indicators recently pointed to slower growth in the second half of the year.

But the increase in consumer prices has so far been modest, and economists' biggest worry—a sharp slowdown in the labor market—has yet to materialize. Such a shift could turn off the tap on U.S. consumer spending, effectively halting economic growth.

Private-sector job growth has fallen to the lowest level in eight months. Hiring has slowed to a trickle, and college graduates are struggling to land roles.

"At a point where the job market is clearly weakening, it's interesting that we're seeing such optimism in markets," Cox said. "When the job market starts slowing, it doesn't turn around easily."

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WAAREE ENERGIES LIMITED
BSE LISTED: 544277 | NSE LISTED: WAAREENER

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Transforming Sunshine into Purpose, Progress and Power!



MUNJAL SHOWA LIMITED

CIN: L34101HR1985PLC020934
Registered Office & Works: 9-11, Maruti Industrial Area, Sector-18, Gurugram -122015, (Haryana)
Tel.: +91-124-4783000; Email: cs@munjalshowa.net
Website: www.munjalshowa.net

NOTICE OF THE ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE

Notice is hereby given that the 40th Annual General Meeting (AGM) of the members of Munjal Showa Limited ("the company") will be held on Wednesday, the 20th day of August, 2025 at 11:00 A.M. (IST) through Video conferencing ("VC")/Other audio visual means ("OAVM") to transact the ordinary and special business as set out in the notice of AGM.

Pursuant to General Circular No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being General Circular No. 09/2023 dated September 25, 2023 in relation to extension of the framework provided in the aforementioned circulars up to September 30, 2024, issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circular No. SEBI/HO/CDF/CMD2/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CDF/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CDF/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CDF/PoD-2/P/CIR/2023/4 dated January 05, 2023, Circular No. SEBI/HO/CDF/PoD-2/P/CIR/2023/167 dated October 7, 2023 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 40th AGM of the Company is being convened and conducted through VC / OAVM Facility on Wednesday, August 20, 2025 at 11:00 A.M. (IST), which does not require physical presence of members at a common venue. Hence, Members can attend and participate in the AGM through VC / OAVM, and attendance of the Members through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013 ("the Act").

The procedure to join the meeting through VC/OAVM is provided in the notice of AGM. The annual report and notice are being sent only in electronic form to those shareholders whose email addresses are registered with the Company or with their respective depository participants. The dispatch of notices of AGM and Annual Report 2024-25 through emails has been completed on July 28, 2025. These documents are also available on the website of the Company at www.munjalshowa.net, website of the stock exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of CDSL at www.evotingindia.com.

Members holding shares either in physical form or in dematerialized form, as on the Cut-off Date i.e. Wednesday, August 13, 2025, may cast their vote electronically on all items of business as set out in the notice of AGM through electronic voting system from a place other than the venue of AGM (remote e-voting) of Central Depository Services (India) Limited (CDSL). The members are further informed that:

- The ordinary and special business as set out in the notice of AGM may be transacted through voting by electronic means.
- The remote e-voting begins at 09:00 a.m. (IST) on Sunday, August 17, 2025.
- The remote e-voting ends at 05:00 p.m. (IST) on Tuesday, August 19, 2025.
- The Cut-off Date for determining the eligibility to vote by electronic means or at the AGM is Wednesday, August 13, 2025.
- Any person who acquires shares and becomes member of the Company after the dispatch of the annual report and notice of AGM and holding shares as on the Cut-off Date i.e. Wednesday, August 13, 2025, may obtain login ID and password by sending a request at helpdesk.evoting@cdsindia.com. However, if a person is already registered with CDSL for e-voting, then the existing user ID and password may be used.
- The members may note that (i) the remote e-voting module shall be disabled for voting after the date and time mentioned under point 'c' above; (ii) once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently; (iii) the facility of voting through electronic voting system shall be made available at the AGM; (iv) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again at the meeting; and (v) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositaries as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting at the AGM.
- The manner of remote e-voting and voting at the AGM for members holding shares in physical mode or dematerialized mode or who have not registered their email addresses with the Company / Depository Participant, is provided in the notice of AGM and available on the Company's website at www.munjalshowa.net.
- Members, holding shares in physical mode, are requested to get their email ids registered by writing to the Registrar & Share Transfer Agent (RTA) with details of folio number and attaching a self-attested copy of PAN card at helpdeskdelhi@mcsregistrarstransfer.com. Members, holding shares in dematerialized mode, are requested to register / update their email ids with their respective Depository Participants.
- The manner of registering the dividend mandate has been provided in the notice of AGM.
- For any grievance regarding e-voting or any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdsindia.com or contact Mr. Rakesh Dalvi (1800 21 0991).

Pursuant to Section 91 of the Companies Act, 2013 read with rules made thereunder and Regulation 42 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the register of members and share transfer books of the Company will remain closed from Saturday, August 02, 2025 to Wednesday, August 20, 2025 (both days inclusive) for the purpose of AGM and for determining the entitlement of the members for the dividend (if declared) for the financial year 2024-25. The dividend will be paid to those members / beneficial owners whose names appear in the register of members/ depositor cut-off date for dividend as on Friday, August 01, 2025. This notice is also available on the website of the Company at annual report Link or QR Code below: <https://munjalshowa.net/wp-content/uploads/2025/07/Munjal-Showa-Annual-Report-2024-25.pdf> and on the websites of the Stock Exchanges where the shares of the Company are listed at www.bseindia.com and www.nseindia.com.

tanla TANLA PLATFORMS LIMITED
CIN: L72200TG1995PLC021262
Registered Office: Tanla Technology Centre, Hitec City Road, Madhapur, Hyderabad, Telangana - 500 081 - Tel. No.: +91 040 40099999, Fax No.: +91 040 2312 2999
E-mail: investorhelp@tanla.com, Website: www.tanla.com

NOTICE

Transfer of Equity Shares of the Company to IEPF
Shareholders are hereby informed that pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended, the Final Dividend declared for the financial year 2017-18, which remained unclaimed for a period of seven years will be credited to the IEPF in the month of October 2025. The corresponding shares on which dividends were unclaimed for seven consecutive years will also be transferred as per the procedure set out in the Rules.

In compliance with the Rules, individual notices are being sent to all the concerned shareholders whose shares are liable to be transferred to IEPF as per the aforesaid Rules, the full details of such shareholders is made available on the Company's Website [https://www.tanla.com/investor-relations/unclaimed-dividends-and-shares](http://www.tanla.com/investor-relations/unclaimed-dividends-and-shares)

In this connection, please note the following:

- In case you hold shares in physical form: Duplicate share certificate(s) will be issued and transferred to IEPF. The original share certificate(s) registered in your name(s) and held by you, will stand automatically cancelled.
- In case you hold shares in electronic form: Your demat account will be debited for the shares liable for transfer to the IEPF.

In the event valid claim is not received on or before October 15, 2025, the Company will proceed to transfer the liable dividend and Equity shares in favor of IEPF authority without any further notice. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said rules. It may be noted that the concerned shareholders can claim the shares and dividend from IEPF authority by making an application in the prescribed Form IEPF-5 online after obtaining Entitlement letter from the Company.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agent, Mr. Ganesh Chandra Patro, Deputy Vice President, KFin Technologies Limited, Unit: Tanla Platforms Limited, Selenium Tower B, Plot Nos. 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032. Toll-Free No. 1800 309 4001 or email id. einward.ris@kfintech.com.

For Tanla Platforms Limited
Seshanuradha Chava
Company Secretary
ACS-15519

Date: July 28, 2025

Place: Hyderabad

INDORE MUNICIPAL CORPORATION, INDORE

ब्रिटेन के साथ भारत का कृषि नियर्यात तीन साल में 50% तक बढ़ेगा



भारत-यूके
त्वापार
समझौता

नई दिल्ली, विशेष संवाददाता। ब्रिटेन के साथ हुए मुक्त व्यापार समझौते (एफटीए) से अगले तीन वर्षों में भारत के कृषि नियर्यात (ब्रिटेन को) में 50 प्रतिशत से अधिक की बढ़ाती होने का अनुमान है।

समझौते के तहत 95 प्रतिशत से अधिक शुल्क खत्म होने से किसानों को सीधे तौर पर कृषि उत्पादों को नियर्यात करने का अवसर मिलेगा। इसके लिए सरकार नियर्यात के क्षेत्र में काम करने वालों किसान उत्पादक



इन कृषि उत्पादों के नियर्यात पर आयत शुल्क हुआ शून्य

| उत्पाद | कर्तमान प्रति शत | सीईटी के तहत शुल्क |
|----------------------------|------------------|--------------------------------|
| ताजे अमूर | 8 | शून्य |
| ताजे याज | 4.5 | शून्य |
| प्राकृतिक शहद | 16 | शून्य |
| केले | 6 | 95 पाउडर प्रति टन शुल्क हाटाया |
| मीठे विरिकट | 4.50 | शून्य |
| खाद्य पदार्थ | 5.0 | शून्य |
| मेवा और कई दीजों के मिश्रण | 3.60 | शून्य |

कूटीर उद्योगों को प्रतिस्पर्धा का अवसर

खाद्य प्रसंस्करण, पैकेजिंग और मूर्चाहरित कृषि उत्पाद (जैसे मौजे पत्ते, आवार, सोस, बिकुट) अब वितरनाम और एक जैसे शुक्र मुक्त आपूर्तिकर्ताओं के साथ मूल्य पर प्रतिस्पर्धा कर सकते। इससे एक खुदरा श्रृंखलाओं, खाद्य प्रसंस्करण इकाइयों और लॉजिस्टिक्स में प्रतिस्पर्धा कर सकते। एक अवसर शुक्र से कहीं अधिक है।

जेनेरेक दवा क्षेत्र को राहत दी गई

समझौते में पेटेट अधिक बढ़ावा देना डेटा की विशेषता को अनिवार्य नहीं किया गया है। इस कदम से भारत के घरेलू जैनेरेक दवा उत्पाद के हितों को सुरक्षित रखने में मदद मिलेगी। ब्रिटेन ने इसकी मांग की थी, जिसे स्वीकारा नहीं गया। देश का जैनेरेक दवा उत्पाद 25 अरब डॉलर का है।

देश के कई राज्यों को मिलेगा व्यापक लाभ

महाराष्ट्र, उत्तर प्रदेश, तमिलनाडु, यूपी और पंजाब के बढ़ी हुमंग से लाभ होगा। इससे एक खुदरा श्रृंखलाओं, खाद्य प्रसंस्करण इकाइयों और लॉजिस्टिक्स में प्रतिस्पर्धा कर सकते। एक अवसर शुक्र से कहीं अधिक है। जल्द ही 200 दौलों को इस नए 'विश्व शुक्र' की डाक ऑफरी दी जाएगी। अमेरिका द्वारा गई छूट की समर्पणीया एक अग्रसर का समाज हो रही है। वहीं, भारत अंतिम समझौते पर वार्ता कर रहा है।

एक अगस्त से 20 फीसदी तक आधार शुल्क लगाएंगे: द्रंप

वाशिंगटन, एजेंसी। अमेरिकी राष्ट्रपति डोनाल्ड ट्रंप ने सोमवार को कहा कि जिन दौलों ने अमेरिका के साथ व्यापार समझौते को अंतिम रूप नहीं दिया है, उन पर एक अग्रसर से 15 से 20 फीसदी तक आधार शुल्क लगाया जाएगा। यह दर 3 डॉलर में लगा गए 10 प्रतिशत शुल्क से कहीं अधिक है। जल्द ही 200 दौलों को इस नए 'विश्व शुक्र' की डाक ऑफरी दी जाएगी। अमेरिका द्वारा गई छूट की समर्पणीया एक अग्रसर का समाज हो रही है। कंपनी पर भारतीय शेयर बाजार होरफेर के अरोप हैं।

शेरर बाजार 30's

संकेतक | निपटी 80,891 - 572.07 | 24,680 - 156.10

माइक्रोसॉफ्ट के खिलाफ मुकदमा

नई दिल्ली। भारत सांपर्णक कांपोरेशन ने यूरोपीय संघ के प्रतिवेदी के बाद रूस की प्रोटोकॉल कंपनी रोसनेपट समर्थित नायरा एन्जी को सेवा देने बंद कर दिया है। इस पर भारतीय शेयर नायरा एन्जी को दिल्ली उच्च न्यायालय में माइक्रोसॉफ्ट के खिलाफ मुकदमा किया गया है। कंपनी ने कहा कि माइक्रोसॉफ्ट नायरा एन्जी की अपने डेटा, मालिकाना उपकरणों और उत्पादों तक पहुंच रोक रखी है।

जेन स्ट्रीट ने जवाब देने के लिए समय मांगा

बैंगलुरु। अमेरिकी ट्रेडिंग फर्म जेन स्ट्रीट ने सोमवार को कहा कि उन्हें भारत के बाजार नियामक सेवों के एक अंतिम आदेश जवाब देने के लिए समय बढ़ाने का अनुरोध किया गया है। सेवों ने तो जूलाई को जवाब देने के लिए 21 दिन का समय दिया था। कंपनी का कहना है कि यह सेवों के साथ सहयोग कर रही है।

भारतीय कंपनियों की राजस्व वृद्धि सुस्थिर होगी

नई दिल्ली। बालू वित वर्ष 2025-26 की फ्लीट त्रिप्पी में भारत के कॉम्पोरेट क्षेत्र की जारी रुद्धि दर मामूली रूप से 4-6 प्रतिशत रहने का अनुमान है। क्रिसल इंटेलिजेंस ने यह अनुमान लगाया है। यह आंकड़ा पिछली दो तिमाहियों से सात प्रतिशत से कम है। विश्वलेख में 600 से अधिक कंपनियों शामिल हैं।

नई दिल्ली, एजेंसी। राष्ट्रीय राजधानी के सराफा बाजार में सोने की कीमतों में लगातार चौथे सप्ताह में गिरावट आई और यह 200 रुपये टूटक 98,020 रुपये प्रति 10 ग्राम पर आग आया।

बहिं, चांदी की 1000 रुपये रुपये घटकर 1,13,000 रुपये प्रति किलोग्राम (सभी कंपों सहित) पर बंद हुई। विश्वलेखकों का कहना है कि मांग में गिरावट से कीमतों में नरमी आ रही है।

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