

Date: 28 July 2025

To, The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	To, The Manager - Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 522215	Symbol: HLEGLAS

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of overseas wholly owned step-down subsidiary**

Dear Sir/ Madam,

Pursuant to the compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) (“**Listing Regulations**”), we would like to inform you that Thaletec GmbH, a Wholly Owned Subsidiary of the Company, has acquired 100% of the equity share capital of HLE Surface Technologies GmbH (formerly known as Blitz F25-14 GmbH) on 28 July, 2025. Consequent to this acquisition, it has become a Wholly Owned Step-Down Subsidiary of the Company.

The details with respect to the said acquisition / incorporation as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are attached as Annexure -A.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For HLE Glascoat Limited**

**ACHAL THAKKAR**

**Company Secretary and Compliance Officer**

Encl: as above.

## ANNEXURE A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below:

Sr No	Details to be provided	Information
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Entity: HLE Surface Technologies GmbH (formerly known as Blitz F25-14 GmbH) (" <b>Target Entity</b> ").  Paid up Share Capital: 25,000 Euro.  Turnover: Not Applicable.
2	Whether the acquisition/ incorporation would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'.	Not Applicable. The acquisition of the Target Entity by Thaletec GmbH (" <b>Thaletec</b> ") does not constitute a related party transaction.
3	Industry to which the entity being acquired/ incorporated belongs.	Engineering Equipment Manufacturing.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Target Entity shall be engaged in the business of engineering equipment in line with the Company's objects and activities.
5	Brief details of governmental or regulatory approvals required for the acquisition/ incorporation.	Not Applicable.
6	Indicative time period for completion of the acquisition/ incorporation.	Completed on 28 <sup>th</sup> July, 2025.

7	Nature of Consideration whether Cash consideration or share swap or any other form and details of the same.	Cash.
8	Cost of Acquisition or the price at which the shares are acquired/ subscribed.	Thaletec has acquired 25,000 shares of the Target Entity, representing 100% of the share capital of the Target Entity for 29,000 Euro.
9	Percentage of shareholding control acquired and / or number of shares acquired.	Thaletec has acquired 25,000 shares of the Target Entity, representing 100% of the share capital of the Target Entity for 29,000 Euro.
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Date of incorporation: 30<sup>th</sup> April 2025.</p> <p>Product/ line of business: Manufacturing of Engineering Equipment.</p> <p>Turnover: Not Applicable.</p> <p>Presence of entity: Thale – Germany.</p>