

Dated: 02nd August 2025

To, BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Security Code: 543327	To, National Stock Exchange of India Ltd. Corporate Relations Department Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai –400 051 Symbol: EXXARO
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Subject: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

With reference to the captioned subject, we inform you that the Board of Directors of the Company at its meeting held today, commenced at 11.00 A.M. and concluded at 01.10 P.M. has, inter-alia, considered the following:

1. Approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024 ('Financial Results') prepared in terms of Regulation 33 of the Listing Regulations, together with Limited Review Reports of the Statutory Auditors are enclosed herewith.
2. Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that basis recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has at their meeting held today, i.e. Saturday, 02nd August 2025, inter alia, approved the re-appointment of Mr. Kamal Dave (DIN: 09017140) as Independent Director of the Company, not being liable to retire by rotation, for a 2nd term of five consecutive years commencing from 05th January 2026 to 04th January 2031 (both days inclusive), subject to approval of the shareholders of the Company at the ensuing 18th Annual General Meeting of the Company.
3. Approved the proposal to convene and hold the 18th AGM of the Shareholders of the Company on Saturday, 27th September 2025, through video conferencing / other audio-visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India.

Cut-off Date for voting/ attending the AGM: Day and Date: 20th September 2025.

Annual General Meeting:

Day and Date: Saturday 27th September 2025

Time: 11:00 A.M. IST

Mode: Through video-conferencing / other audio-visual means Venue:

The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company.

Details with respect to the aforementioned changes in Directors as required under Regulation 30(6) read with Para A(7) & (7C) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon, are provided in Annexure I to this letter.

This intimation give pursuant to applicable Regulation of the SEBI (LODR) Regulations, 2015. The copies of the same are enclosed herewith.

We are requested to kindly take the same on record.

EXXARO TILES LIMITED

Corporate Office: 1201, D-Block, Ganesh Glory11, Near BSNL Office, S.G Highway, Jagatpur, Ahmedabad - 382470 | 079 3500 5555.

REG. Office & Unit 2: Survey No. 169 & 170, Vavdi Harsol Road, At & Po.: Mahelav, Taluka: Talod, Sabarkantha - 383305, Gujarat, India.

Unit 1: Block No. 204/205, Opp. Hanuman Temple, Near Mahuvad Turning, At & Po. Dabhsa, Tal.Padara, Dist. Vadodara - 391440 Gujarat, India.

✉ www.exxarotiles.com ✉ info@exxarotiles.com ✆ +91 87585 72121 | **CIN:** L26914GJ2008PLC052518





This intimation will also be uploaded on the Company's website at www.exxarotiles.com

Yours Faithfully

For Exxaro Tiles Limited

Mr. Mukeshkumar B. Patel
Managing Director
DIN: 01944968

Encl: As Above

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Annexure I

Details with respect to re-appointment of Independent Directors of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024.

Sr. No	Details of events that needs to be provided	Information of such event(s)
		Mr. Kamal Dave
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	The Board of Directors of the Company has at their meeting held today, i.e. Saturday, 02 nd August 2025, inter alia, approved the re-appointment of Mr. Kamal Dave (DIN: 09017140) as Independent Director of the Company, not being liable to retire by rotation, for a 2 nd term of five consecutive years commencing from 05 th January 2026 to 04 th January 2031 (both days inclusive), subject to approval of the shareholders of the Company at the ensuing 18 th Annual General Meeting of the Company.
2	Date of appointment/reappointment/cessation (as applicable) and term of appointment/reappointment	Date of Re-appointment – 05 th January 2026 Term of Re-appointment – 2 nd term of Five consecutive years commencing from 05 th January 2026 to 04 th January 2031 (both days inclusive).
3	Brief Profile (in case of appointment)	Mr. Kamal Dave, aged 46 years, is the Independent Director of our Company. He has been associated with our Company since 2021. He is a practicing Chartered Accountant and is the sole proprietor of M/s. Kamal Dave and Co. since 2009 till date and a member of the Institute of Chartered Accountants of India. He has an overall work experience of 12 years in the field of accounts and finance.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Kamal Dave is not related inter-se to any other Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Kamal Dave is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

EXXARO TILES LIMITED

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED
STANDALONE INTERIM FINANCIAL RESULTS**

To
Board of Directors,
Exxaro Tiles Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Exxaro Tiles Limited** ("the Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such standalone financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 02/08/2025

For **HB Kalaria & Associates**

Firm Reg. No. 104571W
Chartered Accountants




(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN: 25042002BMJFDP6277

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS**

To
Board of Directors,
Exxaro Tiles Limited

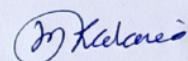
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Exxaro Tiles Limited** ("the Company") for the quarter ended June 30, 2025
2. ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
3. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such consolidated financial statements.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. The Statement includes the results of the following subsidiary:
 - Exxaro Ceramic Limited



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 02/08/2025

For **HB Kalaria & Associates**
Firm Reg. No. 104571W
Chartered Accountants



(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN:25042002BMJFDQ5950



EXXARO TILES LIMITED					
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305					
CIN: L26914GJ2008PLC052518					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2025					
	Particulars		Quarter Ended	Corresponding Quarter Ended	(Rs. in lakhs) Previous Year Ended
			30.06.2025 (Unaudited)	31.03.2025 (Audited) (Refer note - 4)	30.06.2024 (Unaudited)
					31.03.2025 (Audited)
	INCOME				
I	Revenue from Operations		6,315.52	9,108.65	5,983.30
II	Other Income		4.03	32.70	20.37
III	Total Income (I+II)		6,319.55	9,141.36	6,003.67
	EXPENSES				
IV	Cost of materials consumed		2,080.29	2,866.49	2,212.98
	Purchases of stock-in-trade		154.65	838.84	441.02
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		(373.68)	261.85	(630.49)
	Employee benefit expense		732.22	747.14	690.77
	Finance Costs		270.85	286.42	297.84
	Depreciation and amortisation expense		238.24	235.29	234.94
	Power & Fuel Expenses		2,519.53	2,734.15	2,400.39
	Other Expenses		629.33	762.85	853.85
	Total Expenses (IV)		6,251.44	8,733.04	6,501.30
V	Profit / (Loss) before exceptional items and tax (III-IV)		68.11	408.32	(497.63)
VI	Exceptional Items		-	-	-
VII	Profit/ (loss) after exceptions items and tax (V-VI)		68.11	408.32	(497.63)
VIII	Tax Expense				
	(1) Current Tax (including tax expense of prior years)		13.75	21.97	56.85
	(2) MAT credit availed/(entitlement)		(13.75)	(21.97)	-
	(3) Deferred Tax		18.55	111.72	(127.95)
IX	Profit / (Loss) for the period from continuing Operations(VII-VIII)		49.56	296.60	(426.53)
X	Profit/(Loss) from discontinuing Operation		-	-	-
XI	Tax Expense of discontinuing operations		-	-	-
XII	Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)		-	-	-
XIII	Profit/(loss) for the period (IX+XII)		49.56	296.60	(426.53)
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss		5.38	(22.41)	14.65
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(1.40)	5.82	(3.81)
	B. (i) Items that will be reclassified to profit or loss		-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }		53.54	280.01	(415.69)
	Paid-up Equity Share Capital (Face Value Rs. 1 Each)		4,474.11	4,474.11	4,474.11
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic		0.01	0.07	(0.10)
	(2) Diluted		0.01	0.07	(0.10)
XVII	Earnings per equity share (for discontinued operation)				
	(1) Basic		-	-	-
	(2) Diluted		-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic		0.01	0.07	(0.10)
	(2) Diluted		0.01	0.07	(0.10)



Notes to the financial results:

1. The Company's Unaudited financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 2nd August, 2025. The Statutory Auditors of the Company have carried out a limited review of these results.
2. The Unaudited financial results for the quarter ended June 30, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act , 2013 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 (as amended) and circulars and notifications issued thereunder.
3. Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
4. These financial results have been extracted from the audited financial statements. Figures for the quarter ended March 31, 2025 represent the difference between the audited figures in respect of full financial years and the published figures for the nine months ended December 31, 2024.
5. The Company's Operations fall under a single segment "Manufacturing and Trading of refractory ceramic products (Vitrified Tiles)". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
6. The Code on Social Security, 2020 ("the Code") has been enacted, which may impact the employee related contributions made by the Company. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment ('the Ministry') has released draft rules for the Code on November 13, 2020. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.

Date: 02/08/2025
Place: Ahmedabad



For and on behalf of Board of Directors,

A handwritten signature in blue ink.

Mukesh Kumar Babubhai Patel
Managing Director
DIN - 01944968

		EXXARO TILES LIMITED			
		Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305 CIN: L26914GJ2008PLC052518			
		STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2025			
		(Rs. in lakhs)			
Particulars		Quarter Ended		Corresponding Quarter Ended	Previous Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited) (Refer note - 4)	(Unaudited)	(Audited)
INCOME					
I	Revenue from Operations	6,492.53	9,498.35	5,989.40	30,421.49
II	Other Income	3.91	30.95	19.47	100.38
III	Total Income (I+II)	6,496.44	9,529.30	6,008.87	30,521.87
EXPENSES					
IV	Cost of materials consumed	2,080.29	2,866.49	2,212.98	9,762.99
	Purchases of stock-in-trade	295.69	1,156.17	441.02	2,692.14
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(373.68)	261.85	(630.49)	(502.69)
	Employee benefit expense	732.22	747.14	690.77	2,781.10
	Finance Costs	267.13	286.43	298.06	1,196.69
	Depreciation and amortisation expense	238.24	235.29	234.94	951.77
	Power & Fuel Expenses	2,519.53	2,734.15	2,400.39	10,123.44
Other Expenses		626.96	761.33	855.70	3,293.37
Total Expenses (IV)		6,386.38	9,048.84	6,503.37	30,298.80
V	Profit / (Loss) before exceptional items and tax (III-IV)	110.06	480.46	(494.50)	223.07
VI	Exceptional Items	-	-	-	(50.00)
VII	Profit/ (loss) after exceptions items and tax (V-VI)	110.06	480.46	(494.50)	173.07
Tax Expense					
VIII	(1) Current Tax (including tax expense of prior years)	24.72	40.12	56.85	177.09
	(2) MAT credit availed/(entitlement)	(13.75)	(21.97)	-	(21.97)
	(3) Deferred Tax	18.15	111.70	(127.80)	30.11
IX	Profit / (Loss) for the period from continuing Operations(VII-VIII)	80.94	350.60	(423.55)	(12.17)
X	Profit/(Loss) from discontinuing Operation	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-
XII	Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	80.94	350.60	(423.55)	(12.17)
Other Comprehensive Income					
XIV	A. (i) Items that will not be reclassified to profit or loss	5.39	(22.41)	14.65	21.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.40)	5.82	(3.81)	(5.60)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }	84.93	334.01	(412.71)	3.76
	Paid-up Equity Share Capital (Face Value Rs. 1 Each)	4,474.11	4,474.11	4,474.11	4,474.11
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.02	0.08	(0.09)	(0.00)
	(2) Diluted	0.02	0.08	(0.09)	(0.00)
XVII	Earnings per equity share (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	0.02	0.08	(0.09)	(0.00)
	(2) Diluted	0.02	0.08	(0.09)	(0.00)



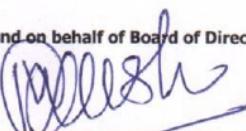
Notes to the financial results:

- 1 The Company's Unaudited financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 2nd August, 2025. The Statutory Auditors of the Company have carried out a limited review of these results.
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Date: 02/08/2025
Place: Ahmedabad



For and on behalf of Board of Directors,


Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968