

28th July 2025

1. BSE Limited

Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

2. National Stock Exchange of India Ltd

Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: UNITDSPR

Dear Sirs,

Sub: Disclosure pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has previously disclosed, including in the notices to the last two annual general meetings of the Company held on 31 July 2023 and 31 July 2024, its agreement with Diageo Scotland Limited (“**DSL**”), a Diageo group related party supplier for the procurement of bulk scotch for manufacture of certain products under the Company’s own brands in India (the “**Bulk Spirit Supply Agreement**”). Diageo Brands B.V. is the trade service provider for DSL under the Bulk Spirit Supply Agreement.

DSL recently notified the Company that unintended omissions in its costing and invoicing process have resulted in a shortfall in the price charged for certain supplies of bulk scotch under the Bulk Spirit Supply Agreement from October 2019 up to the end of July 2025. While DSL has confirmed that such shortfall will not be charged to the Company, the Company is in the process of making voluntary payments of the additional customs duty (not exceeding INR 95 crores (Rupees Ninety Five Crores)) and interest attributable to such shortfall (not exceeding INR 30 crores (Rupees Thirty Crores)), which aggregate to an amount not exceeding INR 125 crores (Rupees One Hundred Twenty Five Crores) (the “**Voluntary Customs Payment**”). As mentioned below, the additional customs duty and the interest thereon will be fully reimbursed by DSL to the Company. Continuing with good governance practices, the Company has voluntarily self-disclosed this matter to the customs authorities today.

Further, DSL and the Company have entered into a letter agreement today under which DSL will fully reimburse the Company for the Voluntary Customs Payment of up to INR 125 crores (Rupees One Hundred Twenty Five Crores) as mentioned above as well as related costs and expenses of up to INR 20 crores (Rupees Twenty Crores) incurred by the Company in connection with this matter. Accordingly, there is no financial impact of the Voluntary Customs Payment on the Company for the period referred above. While DSL does not hold any shares in the Company, since both DSL and the Company are subsidiaries of Diageo plc, the above agreement constitutes a related party transaction for the Company. The Company confirms that such agreement has been entered into on an arm’s length basis and approved by the Audit Committee and the Board of Directors of the Company.



DIAGEO

INDIA

United Spirits Limited

The Company is committed to maintaining the highest standards of corporate governance and compliance with all applicable laws.

This disclosure is being made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary