GRAZED FOUNDATION

"Security Through Preservation"

Grazed Foundation is a 501(c)(3) organization based in Jupiter, Florida. We seek to improve food security for the world's growing population by supporting land preservation for productive agricultural use.

Our mission and strategy are outlined in the following Sections 1-4:

A profile of our leadership appears in Appendix A.

A description of our Phase I Research Project, for which we now seek funding, appears as Appendix B.

1. Background

The story of GF begins in Indiantown, Florida, at Painted Quarters Ranch ("PQ"), owned by GF co-founder, Greg Flewelling. Camden Weis, an investor with a focus on emerging technology, came upon PQ near his home in nearby Jupiter in the midst of a search for opportunities with positive impact. He became a customer of PQ, and met Flewelling. The two men immediately connected—Flewelling, with his unique take on agriculture; and Weis, with his background in business and entrepreneurship. They agreed on the value of a message about responsibility and commitment to sustainable and regenerative use of property, supported by a well-run business.

Beyond the numbers, Weis regarded Flewelling as an authentic agent of public benefit and charitable outreach. In [2020], he joined PQ as an investor, and began spending time at the ranch. He observed Flewelling's design for breeding heat and disease resistant animals, and followed Flewelling and his herds to pastures in the northern part of the state, to finish with high-protein native grasses (rather than feed lot grains). On weekends, Weis spent time at farm markets, meeting PQ customers and hearing testimonies about its products. He was strongly influenced by the preservation viewpoints of Flewelling's wife, who was continuing her family's eight-generation history of maintaining the natural state of its 1,800-acre ranch, balancing native woodlands with grazing. That preservation ethic extends to her continuing ownership of The Seminole Inn, a historic hotel built in 1926 and listed in the natural historic archives. She operates the Inn not as a profit center, but as a monument to the character and history of old Florida.

The impact of Flewelling and PQ was undeniable to Weis. They had built a loyal and growing audience for food that was healthfully and humanely reared. Convinced it could be expanded, Weis began to imagine what could happen if Flewelling's approach was proven at greater scale. It would affirm his judgment about PQ as a business; but it would also deliver the *impact* he was looking for.

Weis turned to advisors, and with their help arrived at a private foundation as the best vehicle to pursue that impact. Run parallel to PQ's for-profit business, it could house all of the charitable activities Flewelling was already involved in. Weis spent the next several months defining and refining public benefit along with a clear mission. With that done, he set about classifying activities as for-profit or not-for-profit, and opened discussions with potential partners. Almost a year after he started, GF was launched in [March] 2025.

2. GF Values

Certain core values are key to GF's mission. They inform every aspect of our operations, from staffing to procurement to collaborations.

Value 1: We Sustain

Farming practices should use land in ways that are sustainable over time. They should not deplete the land that hosts them.

Value 2: We Steward

Land is being "owned" but temporarily, for a brief period in geological time. It should be imbued with responsibility toward its health and productivity, and the health of creatures that reside and rely on it.

Value 3: We Support

Agricultural land requires agricultural communities. Farming should be perceived as an attractive, respectable career and way of life. New farmers should be introduced. The ability to own and participate in farm governance should be expanded.

[Elaborate – refer back to Flewelling's wife?]

3. GF Pillars

Guided by its Values, GF approaches its mission through the four pillars of **SOIL**, **ANIMALS**, **COMMUNITY**, and **TOOLS**. Each of its activities falls into one or more of these pillars.

PILLAR 1: SOIL

"Healthy Soil for Healthy Life."

Foster the health and productivity of land. Cure prior damage by returning depleted lands to productive use. Develop and promulgate techniques to restore natural balance. Measure and validate solutions for soil and water management solutions (such as rotation to mimic natural grazing and improve pasture health, and infiltration and retention to battle drought); soil restoration and enhancement (such as rotating crops and grazing; and using organic fertilizers like mushroom and biochar, to enrich and reduce reliance on synthetic chemicals).

PILLAR 2: ANIMALS

"Healthy and Humane."

Foster the health of creatures that reside and rely on land. Support the use of strategic planting to restore or create corridors for migration. Study regional climate effects, beginning with Florida, where we see direct impacts of warming in cattle health and productivity. Design, implement, and evaluate breeding programs to obtain cattle with heat-tolerant characteristics..

PILLAR 3: COMMUNITY

"Agricultural People Make Agricultural Land."

Support the dissemination of skills and education around regenerative agriculture. Develop blueprints for emulation, and curricula with educational institutions. Promote research as a conduit for academic pathways, with internships as gateways. Enhance the ability of farm families to be self-sufficient. Decode current processes. Support initiatives to enhance farming

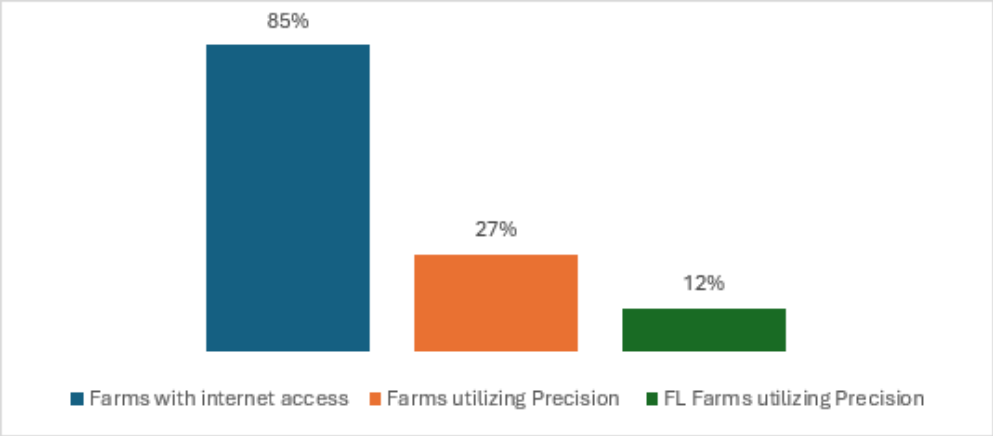
participation, including threshold skills (such as economic literacy); reduced ownership barriers; and models for economically viable smaller-scale farming. Pursue agriculture as a highest-and-best-use for land under threat (such as along new highway corridors).

PILLAR 4: TOOLS

"Buttress, Bridge, and More."

Pillar 4 leverages the expertise of Grazed Foundation and its Advisory Board to test and validate technologies for use by farmers to support sustainability, regeneration, and economic modeling. We will engage emerging technology developers to collaborate in tailoring their products, and/or integrate them with others, to develop functional, secure, and affordable solutions.

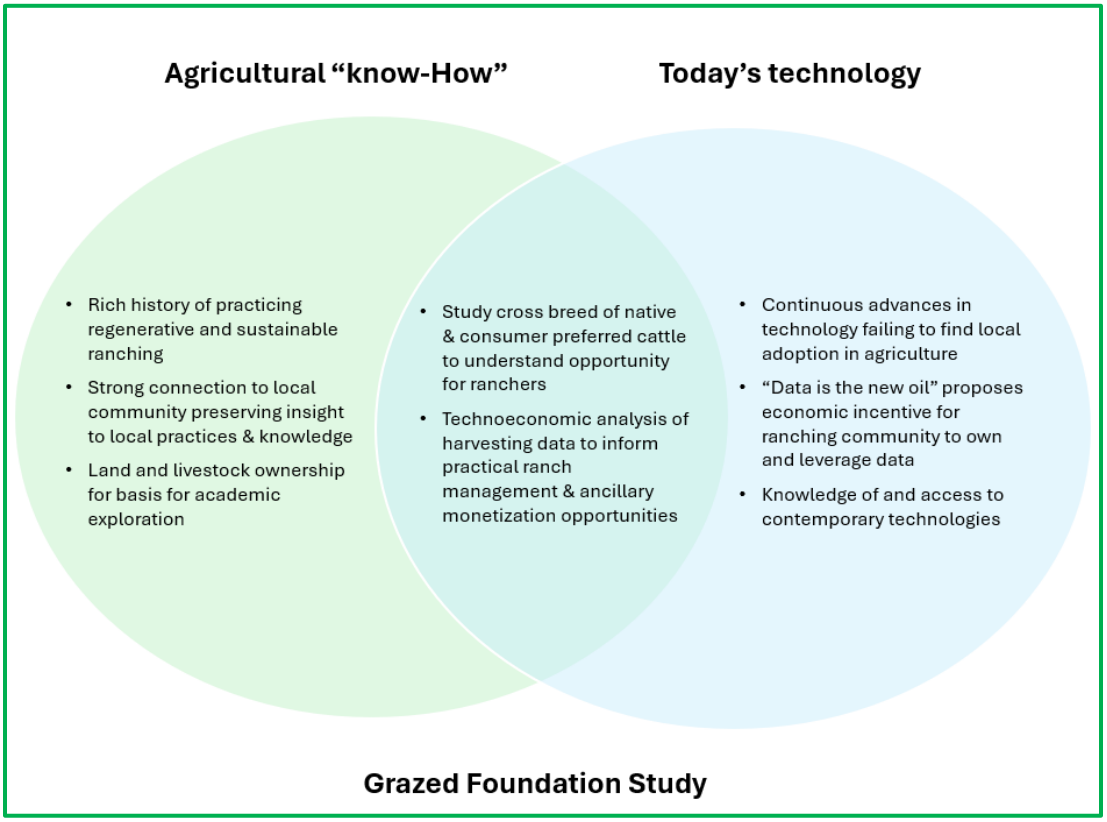
As seen in the table below, nationally, and in Florida, 85% of farms report having internet access (broadband, cellular, or satellite); and on average, 27% of farms utilize "precision technologies".



Despite having better connectivity ratings than the majority of the country, Florida falls in the bottom 10 states utilizing precision tech. (Tech referenced in this study includes GPS-enabled technologies more-or-less widely available in the market.) This suggests a clear "miss" in terms of perceived benefit and adoption. Pillar 4 represents a test bed to study the problem, including techno-economic analyses of technologies, specifically evaluating the impact of insights provided by data, deployment cost, and the rewards of participating in decentralized data networks.

4. GF Strategy and Governance

GF will leverage its expertise, and that of its partners, to achieve impact in all four of its Pillars, while impressing its core values. In so doing, GF may sponsor research that measures and validates techniques, practices, and tools. A sample model of objectives expressed as a study model is illustrated below.



To the extent possible, GF will design and implement its research initiatives as an integrated multi-phase, multi-year program. In practice, individual research phases may stand alone (as well as support successive phases).

During GF's start-up period, Phase I research will occur. While designed to generate credible results, its underlying purpose will be to demonstrate academic interest in our mission, and our ability to self-manage, team build, and create connections for later phases. The currently Phase I research proposal is set forth in **APPENDIX B**.

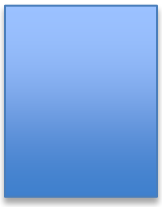
APPENDIX A

GF LEADERSHIP

GF is managed by Weis with direction from a board of directors. An expert advisory board informs certain of its programmatic activities. The background and qualifications of GF leadership are set forth below.

Camden J. Weis
Co-Founder & Chairman

Camden is a technologist and entrepreneur with over a decade of multifaceted experience spanning apparel/textiles, technology incubation, enterprise software, digital transformation and agriculture. As the Founder & Managing Partner of Camden James Ventures, he plays an active role as an investor and advisor in the emerging technologies sector. His venture holding company is supported by ATEM Labs, which functions as its tech incubator, focusing on innovation in emerging technologies through advisory, origination, incubation, and strategic investments. Beyond pursuits in technology, Camden is deeply involved in sustainable agriculture. He is the Co-Founder of Grazed Provisions, a company committed to providing regenerative, pasture-raised meats and provisions with a focus on human health, animal welfare, and land regeneration through holistic ranching methods.

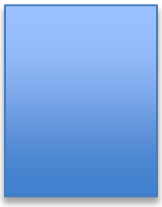


Greg Flewelling
Co-Founder & Chief Land Steward

Greg Flewelling has dedicated his life to ranching and is a serial inventor in the agriculture sector. With a general contractor's license, he has constructed over 100 commercial projects, including USDA processing facilities. Greg's passion extends to education, where he taught animal husbandry to special needs children for five years, emphasizing soil amendments and sustainable farming practices. His efforts resulted in training and workforce placement for over 30 special needs students, earning him the prestigious Golden Shovel Award from the Governor of Florida in 2016. Collaborating with Sun State Organics, Greg established greenhouses in eight special needs high schools across Florida, programs that continue to thrive today.

At the heart of Greg's work is a commitment to regenerative farming practices, driven by a deep-seated desire to heal and nourish people with wholesome foods. Embracing the essence of "regenerative," Greg honors Mother Nature's intricate systems in his agriculture practices. He prioritizes soil health, fosters biodiversity in plants and animals, and avoids synthetic chemicals, hormones, and antibiotics. His vast, open pastures create environments where nature thrives, yielding precisely the quality of animals one would expect.

Greg Flewelling strives to redefine the food landscape through his dedication to sustainable agriculture, contributing significantly to the mission of the Grazed Foundation in fostering regenerative practices and promoting human health.



Tyler Schultz
(INSERT TITLE)

Tyler brings 5 years of experience supporting and developing propositions to deploy emerging technology. Starting his career while studying at university, he co-founded Umlaut Digital, a consultancy that advises and connects entrepreneurs, venture capitalists, and private equity firms seeking to leverage emerging technologies. He completed a 3-year corporate management program at Liberty Global (a multinational telecommunications network operator), where he supported the Office of the CEO with operational management; supported the Venture Capital team on diligence for Blockchain, IoT, AI, and Gaming investments; and managed blockchain, satellite, and quantum technology trials for the Technology Strategy Department.

Most recently, he joined Liberty Latin America in its Caribbean operations as [Senior Manager of Business Insights and Analytics]. In this role, he uses data generated by their extensive terrestrial & sub-sub telecommunications networks to is works to produce insights for commercial propositions and network planning.

Advisors

(Add Bios)

APPENDIX B

PHASE I RESEARCH

STUDY PROPOSAL

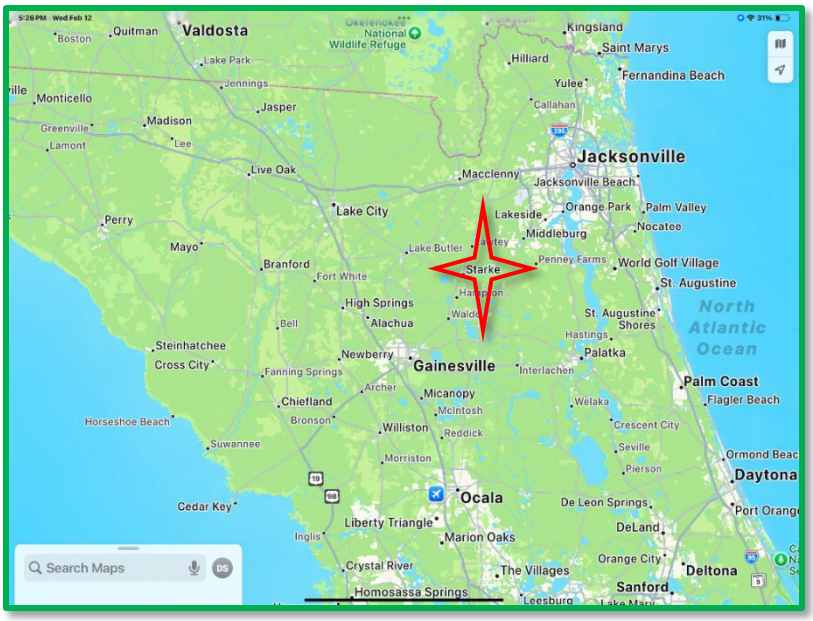
Measure and validate certain regenerative techniques demonstrated on 27 acres of land located in Starke, Florida.

Title: The Starke 27 Land Reclamation Study (the "Study").

Sponsor: The Grazed Foundation.

Partners: Painted Quarters ("PQ"), owner of the land on which the Study would be conducted. Also, one or more academic institution(s) will be identified to design and administer the Study. Depending upon the design and needs of the Study, one or more technology or innovation partners will also be included.

Property: Roughly twenty-seven (27) contiguous acres located in Starke, Florida, approximately 30 miles west of Jacksonville (the "Property"). Most of the Property



is raised above its surrounding elevation, graded flat, and equipped with functioning irrigation (having been developed around 1940 by the U.S. Army Corps of Engineers to grow row crops for Jacksonville's military base). It is bounded on

all sides by mature trees and/or open land. It contains a simple dwelling, and is easily accessed from a high-speed secondary connected directly to a new highway.

Until recently, Starke was rural and agricultural. A new limited access highway has arrived, running between Gainesville (to the west of Starke) to Jacksonville (on its east). This development places new emphasis on the region's destiny as agricultural or industrial, and new focus for philanthropic preservation attention.

Reclamation Project: Agriculturally, the Property's history has depleted its soil, which is essentially devoid of life but for weeds. PQ acquired the land for use in its ranching operation. It currently plans to deploy regenerative techniques of its own design to restore its soil and return it to productivity (the "PQ Project").

At a high level, the PQ Project will:

- Fence the Property into twenty-one (21) equal paddocks.
- Locate approximately [30] animals on the Property.
- Rotate the herd daily from one paddock to the next on a twenty-one-day cycle that outlasts the larval cycle of certain worm threats.
- Introduce coastal and bahia hay from outside the Property lands to increase carbon and support nutrition.
- Testing biochar as a means to soil nutrient retention, and mixed grasses and lemongrass to reduce methane from livestock.

PQ's prior experience using similar techniques on other Florida properties suggest that the PQ Project could create approximately [3"] of new topsoil within [3] years.

Research Opportunity: Grazed Foundation seeks to preserve land for agricultural use. Regenerative agriculture techniques and practices align with that mission. We believe material impact could result from validating those techniques and practices through science and observation.

Strategically, the PQ Project is a meaningful opportunity to execute on that by leveraging our resources against an initiative from private citizens who share our values. The depleted condition of the Property represents many tracts of land farmed with so-called "industrial" techniques after World War II. They are similarly depleted, and their agricultural productivity is unsustainable (tending to depend on chemical fertilizer and pesticides).

The PQ Project could demonstrate practices that might be applicable to many other depleted lands. The public would benefit from investigating, proving, standardizing, and de-risking its initiatives. Specifically –

- A study paired with the PQ Project would fit squarely within **Pillar 1 ("Soil")** of the Grazed Foundation strategy. The depleted condition of the soil would be documented at the outset; and the physical configuration of the Property (flat, elevated, and irrigated) would assist with providing controlled observations.
- Such a study would also serve **Pillar 2 ("Animals")** of the Grazed Foundation strategy, since data incidentally collected on the animals would benefit current and future initiatives.

Research Areas: The PQ Project presents an opportunity to observe and measure activity in each of our four Pillars:

SOIL: Monitor nutrition, temperature, and moisture throughout the project. Observe changes in plant diversity as a proxy for soil health.

ANIMALS: Monitor animal health throughout the project, particularly as correlated with SOIL observations.

COMMUNITY: [Economic models for smaller-scale farming]

TOOLS: Grazed Foundation has identified several new technologies to support both the PQ Project and the Study, including:

- Remote sensors to collect real-time soil and animal data, such as temperature, moisture, nutrition, and weight.
- Camera monitors to observe project assets.
- Automation solutions, such as remotely-controlled gate systems.
- Artificial intelligence solutions, such as AI-enabled cameras in bird houses that identify bird species, as well as the plants and animals they collect, to monitor changes in diversity.
- Innovative strategies for data collection, storage, and analysis, and refining best practices for land reclamation, including correlation of climatic and other data sources with project-specific data.

An illustrative list of such new technologies appears below.

Tech	Category	Company	Rationale
SenseHub Feedlot	Wearable Technology	Merck	Ranchers reduced visual cattle observation by 71%
Weather XM	Secure Data Management	Weather XM	DePIN sensor providing hyper-local data on light exposure, temperature, rain volume, wind, and humidity
Storj	Secure Data Management	Storj	Offers competitive rates for data storage ($5 p/TB/m vs $32 p/TB/m AWS), examine low-cost menthods for farms to collect & STORE data
Oyster3	Remote Cattle Management	Digitial Matter	Ruggest asset tracking devices, custom geofencing alters, wireless
Helium IoT Miner	Secure Data Management	Nova-labs	Establish low cost LoRaWAN connectivity for IoT devices to have connectivity
NoFence Cattle Montior	Remote Cattle Management	Nofence	Cost-benefit analysis for fencing and remote migration
IoT Soil Monitor	Soil Readings	Soil Scoute	Generate data on soil as baseline for future studies
AfiCollar	Wearable Technology	Alfimilk	Heat detection, rumination, eating, and motion, provides health insights
LoRa Smart Agg	Wearable Technology	Semtech	location monitoring device for migration patterns

Funding Request: Grazed Foundation now seeks funding for the Study, which will be conducted in collaboration with PQ. Or its part, will carry out the PQ Project, while granting Grazed Foundation and its agents access to the Property and animals for purposes of the Study. All data and results will be open-source and publicly available.

The anticipated costs to conduct the Study are set forth in **Exhibit 1** to this Appendix B.