

Finacel Report for International Business Machines Corporation (IBM)

Company Information

Name: International Business Machines Corporation **Ticker:** IBM **Sector:** Technology **Industry:** Information Technology Services **Address** One New Orchard Road

Armonk, NY 10504 United States

Website: <https://www.ibm.com>

Balance Sheet

	2023-12-31 00:00:00	2022-12-31 00:00:00	2021-12-31 00:00:00	2020-12-31 00:00:00
TreasurySharesNumber	1351897514.0	1351024943.0	1350509249.0	1350315580.0
OrdinarySharesNumber	915013646.0	906091977.0	898068599.0	892653424.0
ShareIssued	2266911160.0	2257116920.0	2248577848.0	2242969004.0
NetDebt	43479000000.0	43063000000.0	45053000000.0	48145000000.0
TotalDebt	59935000000.0	54013000000.0	55139000000.0	65088000000.0
TangibleBookValue	-48681000000.0	-45189000000.0	-49253000000.0	-46907000000.0
InvestedCapital	79080000000.0	72893000000.0	70604000000.0	81930000000.0
WorkingCapital	-1214000000.0	-2387000000.0	-4080000000.0	-704000000.0
NetTangibleAssets	-48681000000.0	-45189000000.0	-49253000000.0	-46907000000.0
CapitalLeaseObligations	3388000000.0	3064000000.0	3436000000.0	3755000000.0
CommonStockEquity	22533000000.0	21944000000.0	18901000000.0	20597000000.0
TotalCapitalization	72654000000.0	68133000000.0	63818000000.0	74814000000.0
TotalEquityGrossMinorityInterest	22613000000.0	22021000000.0	18996000000.0	20726000000.0
MinorityInterest	80000000.0	77000000.0	95000000.0	129000000.0
StockholdersEquity	22533000000.0	21944000000.0	18901000000.0	20597000000.0
OtherEquityInterest	-1000000.0	nan	-1000000.0	nan
GainsLossesNotAffectingRetainedEarnings	-18761000000.0	-16740000000.0	-23234000000.0	-29337000000.0
OtherEquityAdjustments	-18761000000.0	-16740000000.0	-23234000000.0	-29337000000.0
TreasuryStock	169624000000.0	169484000000.0	169392000000.0	169339000000.0
RetainedEarnings	151276000000.0	149825000000.0	154209000000.0	162717000000.0
CapitalStock	59643000000.0	58343000000.0	57319000000.0	56556000000.0
CommonStock	59643000000.0	58343000000.0	57319000000.0	56556000000.0
TotalLiabilitiesNetMinorityInterest	112628000000.0	105222000000.0	113005000000.0	135245000000.0
TotalNonCurrentLiabilitiesNetMinorityInterest	78506000000.0	73717000000.0	79386000000.0	95376000000.0
OtherNonCurrentLiabilities	1164000000.0	1206000000.0	1295000000.0	1272000000.0
LiabilitiesHeldforSaleNonCurrent	nan	nan	0.0	3317000000.0
DerivativeProductLiabilities	299000000.0	488000000.0	103000000.0	40000000.0
EmployeeBenefits	12553000000.0	11206000000.0	16480000000.0	19204000000.0
NonCurrentPensionAndOtherPostretirementBenefitPlans	12245000000.0	10903000000.0	16121000000.0	18819000000.0
NonCurrentAccruedExpenses	206000000.0	243000000.0	253000000.0	279000000.0
TradeandOtherPayablesNonCurrent	nan	90000000.0	72000000.0	253000000.0
NonCurrentDeferredLiabilities	4679000000.0	5791000000.0	7533000000.0	8716000000.0
NonCurrentDeferredRevenue	3533000000.0	3499000000.0	3577000000.0	3758000000.0
NonCurrentDeferredTaxesLiabilities	1146000000.0	2292000000.0	3956000000.0	4958000000.0
LongTermDebtAndCapitalLeaseObligation	52689000000.0	48379000000.0	47379000000.0	56937000000.0
LongTermCapitalLeaseObligation	2568000000.0	2190000000.0	2462000000.0	2720000000.0
LongTermDebt	50121000000.0	46189000000.0	44917000000.0	54217000000.0
LongTermProvisions	6916000000.0	6404000000.0	6271000000.0	5358000000.0
CurrentLiabilities	34122000000.0	31505000000.0	33619000000.0	39869000000.0
OtherCurrentLiabilities	1000000.0	1000000.0	1000000.0	3819000000.0
CurrentDeferredLiabilities	13451000000.0	12032000000.0	12518000000.0	11980000000.0
CurrentDeferredRevenue	13451000000.0	12032000000.0	12518000000.0	11980000000.0
CurrentDebtAndCapitalLeaseObligation	7246000000.0	5634000000.0	7760000000.0	8151000000.0
CurrentCapitalLeaseObligation	820000000.0	874000000.0	974000000.0	1035000000.0
CurrentDebt	6426000000.0	4760000000.0	6786000000.0	7116000000.0
OtherCurrentBorrowings	6426000000.0	4760000000.0	6786000000.0	7116000000.0
CommercialPaper	nan	nan	nan	0.0
PensionandOtherPostRetirementBenefitPlansCurrent	3501000000.0	3481000000.0	3204000000.0	3056000000.0
PayablesAndAccruedExpenses	9923000000.0	10358000000.0	10136000000.0	12863000000.0
CurrentAccruedExpenses	3521000000.0	4111000000.0	3892000000.0	5632000000.0
Payables	6402000000.0	6247000000.0	6244000000.0	7231000000.0
TotalTaxPayable	2270000000.0	2196000000.0	2289000000.0	3198000000.0
AccountsPayable	4132000000.0	4051000000.0	3955000000.0	4033000000.0
TotalAssets	135241000000.0	127243000000.0	132001000000.0	155971000000.0
TotalNonCurrentAssets	102332000000.0	98126000000.0	102462000000.0	116806000000.0
OtherNonCurrentAssets	1626000000.0	1617000000.0	1823000000.0	13300000000.0
DefinedPensionBenefit	7506000000.0	8236000000.0	9850000000.0	7794000000.0
NonCurrentPrepaidAssets	7506000000.0	8236000000.0	9850000000.0	1008000000.0
NonCurrentDeferredAssets	7498000000.0	7122000000.0	8294000000.0	9554000000.0
NonCurrentDeferredTaxesAssets	6656000000.0	6256000000.0	7370000000.0	8404000000.0
NonCurrentAccountsReceivable	5766000000.0	5806000000.0	5425000000.0	7509000000.0
FinancialAssets	nan	nan	40000000.0	151000000.0
InvestmentsAndAdvances	nan	1617000000.0	1823000000.0	216000000.0
OtherInvestments	nan	1617000000.0	1823000000.0	46000000.0
LongTermEquityInvestment	nan	nan	159000000.0	170000000.0
InvestmentsInOtherVenturesUnderEquityMethod	nan	nan	159000000.0	170000000.0
GoodwillAndOtherIntangibleAssets	71214000000.0	67133000000.0	68154000000.0	67504000000.0
OtherIntangibleAssets	11036000000.0	11184000000.0	12511000000.0	13739000000.0
Goodwill	60178000000.0	55949000000.0	55643000000.0	53765000000.0
NetPPE	8722000000.0	8212000000.0	8916000000.0	9770000000.0
AccumulatedDepreciation	-12621000000.0	-13361000000.0	-14390000000.0	-13896000000.0
GrossPPE	21343000000.0	21573000000.0	23306000000.0	23666000000.0
OtherProperties	6605000000.0	6039000000.0	6444000000.0	6920000000.0
MachineryFurnitureEquipment	9223000000.0	9643000000.0	10589000000.0	10105000000.0
BuildingsAndImprovements	5333000000.0	5678000000.0	6049000000.0	6407000000.0
LandAndImprovements	182000000.0	213000000.0	224000000.0	234000000.0
Properties	0.0	0.0	0.0	0.0
CurrentAssets	32908000000.0	29118000000.0	29539000000.0	39165000000.0
OtherCurrentAssets	2639000000.0	2610000000.0	3466000000.0	2089000000.0
AssetsHeldForSaleCurrent	692000000.0	939000000.0	793000000.0	3001000000.0
CurrentDeferredAssets	998000000.0	967000000.0	1097000000.0	1018000000.0
RestrictedCash	21000000.0	10300000.0	307000000.0	463000000.0
PrepaidAssets	nan	nan	3466000000.0	2089000000.0
Inventory	1161000000.0	1552000000.0	1649000000.0	1812000000.0
OtherInventories	nan	nan	-1000000.0	nan
FinishedGoods	78000000.0	158000000.0	208000000.0	163000000.0
WorkInProcess	1083000000.0	1394000000.0	1442000000.0	1649000000.0
Receivables	13956000000.0	14209000000.0	14977000000.0	16994000000.0
OtherReceivables	6742000000.0	7668000000.0	8223000000.0	11204000000.0
AccountsReceivable	7214000000.0	6541000000.0	6754000000.0	5790000000.0
AllowanceForDoubtfulAccountsReceivable	-192000000.0	-233000000.0	-218000000.0	-260000000.0
GrossAccountsReceivable	7406000000.0	6774000000.0	6972000000.0	6050000000.0
CashCashEquivalentsAndShortTermInvestments	13441000000.0	8738000000.0	7250000000.0	13788000000.0
OtherShortTermInvestments	373000000.0	852000000.0	600000000.0	600000000.0
CashAndCashEquivalents	13068000000.0	7886000000.0	6650000000.0	13188000000.0

Company Financials

	2023-12-31 00:00:00	2022-12-31 00:00:00	2021-12-31 00:00:00	2020-12-31 00:00:00
TaxEffectOfUnusualItems	-7020000.0	33810000.0	3383915.650196	0.0
TaxRateForCalcs	0.135	0.21	0.025636	0.27

NormalizedEBITDA	14745000000.0	7013000000.0	12277000000.0	10555000000.0
TotalUnusualItems	-52000000.0	161000000.0	132000000.0	-100000000.0
TotalUnusualItemsExcludingGoodwill	-52000000.0	161000000.0	132000000.0	-100000000.0
NetIncomeFromContinuingOperationNetMinorityInterest	7514000000.0	1783000000.0	4712000000.0	3932000000.0
ReconciledDepreciation	4396000000.0	4802000000.0	6417000000.0	6695000000.0
ReconciledCostOfRevenue	24159000000.0	24102000000.0	25865000000.0	24314000000.0
EBITDA	14693000000.0	7174000000.0	12409000000.0	10555000000.0
EBIT	10297000000.0	2372000000.0	5992000000.0	3860000000.0
NetInterestIncome	-937000000.0	-1054000000.0	-1103000000.0	-1288000000.0
InterestExpense	1607000000.0	1216000000.0	1155000000.0	1288000000.0
InterestIncome	670000000.0	162000000.0	52000000.0	10500000.0
NormalizedIncome	7558980000.0	1655810000.0	4583383915.650196	3932000000.0
NetIncomeFromContinuingAndDiscontinuedOperation	7502000000.0	1640000000.0	5742000000.0	5590000000.0
TotalExpenses	52486000000.0	52375000000.0	50486000000.0	50517000000.0
DilutedAverageShares	922073828.0	912300000.0	904600000.0	896600000.0
BasicAverageShares	911210319.0	902700000.0	896000000.0	890300000.0
DilutedEPS	8.14	1.8	6.35	6.23
BasicEPS	8.23	1.82	6.41	6.28
DilutedNIAvailtoComStockholders	7502000000.0	1639000000.0	5743000000.0	5590000000.0
AverageDilutionEarnings	0.0	0.0	0.0	-2000000.0
NetIncomeCommonStockholders	7502000000.0	1639000000.0	5743000000.0	5590000000.0
NetIncome	7502000000.0	1640000000.0	5742000000.0	5590000000.0
NetIncomeIncludingNoncontrollingInterests	7502000000.0	1640000000.0	5742000000.0	5590000000.0
NetIncomeDiscontinuousOperations	-12000000.0	-143000000.0	1030000000.0	1658000000.0
NetIncomeContinuousOperations	7514000000.0	1783000000.0	4712000000.0	3932000000.0
TaxProvision	1176000000.0	-626000000.0	124000000.0	-1360000000.0
PretaxIncome	8690000000.0	1156000000.0	4837000000.0	2572000000.0
OtherIncomeExpense	253000000.0	-5944000000.0	-925000000.0	-802000000.0
OtherNonOperatingIncomeExpenses	305000000.0	-6105000000.0	-1057000000.0	-802000000.0
SpecialIncomeCharges	8000000.0	21000000.0	35000000.0	-109000000.0
GainOnSaleOfPPE	8000000.0	21000000.0	35000000.0	41000000.0
WriteOff	nan	nan	nan	109000000.0
GainOnSaleOfSecurity	-60000000.0	140000000.0	132000000.0	9000000.0
NetNonOperatingInterestIncomeExpense	-9370000000.0	-1054000000.0	-11030000000.0	-12880000000.0
InterestExpenseNonOperating	1607000000.0	1216000000.0	1155000000.0	1288000000.0
InterestIncomeNonOperating	670000000.0	162000000.0	52000000.0	10500000.0
OperatingIncome	9374000000.0	8154000000.0	6865000000.0	4662000000.0
OperatingExpense	24926000000.0	24533000000.0	24621000000.0	26203000000.0
OtherOperatingExpenses	-851000000.0	-643000000.0	-612000000.0	-620000000.0
ProvisionForDoubtfulAccounts	10000000.0	64000000.0	-71000000.0	83000000.0
DepreciationAmortizationDepletionIncomeStatement	995000000.0	1062000000.0	1116000000.0	1123000000.0
DepreciationAndAmortizationInIncomeStatement	995000000.0	1062000000.0	1116000000.0	1123000000.0
Amortization	995000000.0	1062000000.0	1116000000.0	1123000000.0
AmortizationOfIntangiblesIncomeStatement	995000000.0	1062000000.0	1116000000.0	1123000000.0
ResearchAndDevelopment	6775000000.0	6567000000.0	6488000000.0	6262000000.0
SellingGeneralAndAdministration	17997000000.0	17483000000.0	18745000000.0	20561000000.0
SellingAndMarketingExpense	1237000000.0	1330000000.0	1413000000.0	1542000000.0
GeneralAndAdministrativeExpense	16760000000.0	16153000000.0	16286000000.0	20308000000.0
OtherGandA	15706000000.0	15537000000.0	15550000000.0	16800000000.0
SalariesAndWages	1054000000.0	616000000.0	736000000.0	3508000000.0
GrossProfit	34300000000.0	32687000000.0	31486000000.0	30865000000.0
CostOfRevenue	275600000000.0	27842000000.0	258650000000.0	24314000000.0
TotalRevenue	61860000000.0	60530000000.0	57351000000.0	55179000000.0
OperatingRevenue	61860000000.0	605300000000.0	57351000000.0	551790000000.0

Cash Flow

	2023-12-31 00:00:00	2022-12-31 00:00:00	2021-12-31 00:00:00	2020-12-31 00:00:00
FreeCashFlow	12121000000.0	8463000000.0	10028000000.0	14967000000.0
RepurchaseOfCapitalStock	-402000000.0	-407000000.0	-319000000.0	-302000000.0
RepaymentOfDebt	-5082000000.0	-6800000000.0	-8597000000.0	-13365000000.0
IssuanceOfDebt	9586000000.0	7804000000.0	522000000.0	10504000000.0
CapitalExpenditure	-1810000000.0	-1972000000.0	-2768000000.0	-3230000000.0
InterestPaidSupplementalData	1668000000.0	1401000000.0	1512000000.0	1830000000.0
IncomeTaxPaidSupplementalData	1564000000.0	1865000000.0	2103000000.0	2253000000.0
EndCashPosition	13089000000.0	7988000000.0	6957000000.0	13675000000.0
BeginningCashPosition	7988000000.0	6957000000.0	13675000000.0	8314000000.0
EffectOfExchangeRateChanges	9000000.0	-244000000.0	-185000000.0	-87000000.0
ChangesInCash	5092000000.0	1275000000.0	-6533000000.0	5448000000.0
FinancingCashFlow	-1769000000.0	-4958000000.0	-13354000000.0	-9721000000.0
CashFlowFromContinuingFinancingActivities	-1769000000.0	-4958000000.0	-13354000000.0	-9721000000.0
NetOtherFinancingCharges	176000000.0	176000000.0	949000000.0	92000000.0
CashDividendsPaid	-6040000000.0	-5948000000.0	-5869000000.0	-5797000000.0
CommonStockDividendPaid	-6040000000.0	-5948000000.0	-5869000000.0	-5797000000.0
NetCommonStockIssuance	-402000000.0	-407000000.0	-319000000.0	-302000000.0
CommonStockPayments	-402000000.0	-407000000.0	-319000000.0	-302000000.0
NetIssuancePaymentsOfDebt	4497000000.0	1221000000.0	-8115000000.0	-3714000000.0
NetShortTermDebtIssuance	-7000000.0	217000000.0	-40000000.0	-853000000.0
NetLongTermDebtIssuance	4504000000.0	1004000000.0	-8075000000.0	-2861000000.0
LongTermDebtPayments	-5082000000.0	-6800000000.0	-8597000000.0	-13365000000.0
LongTermDebtIssuance	9586000000.0	7804000000.0	522000000.0	10504000000.0
InvestingCashFlow	-7070000000.0	-4202000000.0	-5975000000.0	-3028000000.0
CashFlowFromContinuingInvestingActivities	-7071000000.0	-4202000000.0	-5974000000.0	-3028000000.0
NetOtherInvestingChanges	1000000.0	nan	-1000000.0	475000000.0
NetInvestmentPurchaseAndSale	-496000000.0	-1265000000.0	-414000000.0	-628000000.0
SaleOfInvestment	10647000000.0	4665000000.0	3147000000.0	5618000000.0
PurchaseOfInvestment	-11143000000.0	-5930000000.0	-3561000000.0	-6246000000.0
NetBusinessPurchaseAndSale	-5086000000.0	-1076000000.0	-3179000000.0	167000000.0
SaleOfBusiness	nan	1272000000.0	114000000.0	503000000.0
PurchaseOfBusiness	-5086000000.0	-2348000000.0	-3293000000.0	-336000000.0
NetIntangiblesPurchaseAndSale	-565000000.0	-626000000.0	-706000000.0	-612000000.0
PurchaseOfIntangibles	-565000000.0	-626000000.0	-706000000.0	-612000000.0
NetPPEPurchaseAndSale	-924000000.0	-1235000000.0	-1675000000.0	-2430000000.0
SaleOfPPE	321000000.0	111000000.0	387000000.0	188000000.0
PurchaseOfPPE	-1245000000.0	-1346000000.0	-2062000000.0	-2618000000.0
OperatingCashFlow	13931000000.0	10435000000.0	12796000000.0	18197000000.0
CashFlowFromContinuingOperatingActivities	13931000000.0	10435000000.0	12796000000.0	18198000000.0
ChangeInWorkingCapital	2184000000.0	202000000.0	1791000000.0	8249000000.0
ChangeInOtherWorkingCapital	1004000000.0	457000000.0	196000000.0	3023000000.0
ChangeInPayablesAndAccruedExpense	65000000.0	213000000.0	85000000.0	138000000.0
ChangeInPayable	65000000.0	213000000.0	85000000.0	138000000.0
ChangeInAccountPayable	65000000.0	213000000.0	85000000.0	138000000.0
ChangeInInventory	39000000.0	71000000.0	13800000.0	-209000000.0
ChangeInReceivables	725000000.0	-539000000.0	1372000000.0	5297000000.0
OtherNonCashItems	nan	nan	nan	-1000000.0
StockBasedCompensation	1133000000.0	987000000.0	982000000.0	937000000.0
DeferredTax	-1114000000.0	-2726000000.0	-2001000000.0	-3203000000.0
DeferredIncomeTax	-1114000000.0	-2726000000.0	-2001000000.0	-3203000000.0
DepreciationAmortizationDepletion	4396000000.0	4802000000.0	6417000000.0	6695000000.0
DepreciationAndAmortization	4396000000.0	4802000000.0	6417000000.0	6695000000.0
AmortizationCashFlow	2287000000.0	2395000000.0	2529000000.0	2468000000.0
AmortizationOfIntangibles	2287000000.0	2395000000.0	2529000000.0	2468000000.0
Depreciation	2109000000.0	2407000000.0	3888000000.0	4227000000.0

OperatingGainsLosses	-170000000.0	5531000000.0	-136000000.0	-70000000.0
PensionAndEmployeeBenefitExpense	0.0	5894000000.0	0.0	0.0
NetIncomeFromContinuingOperations	7502000000.0	1639000000.0	5743000000.0	5590000000.0

Earning Statement

	2023-12-31 00:00:00	2022-12-31 00:00:00	2021-12-31 00:00:00	2020-12-31 00:00:00
TaxEffectOfUnusualItems	-7020000.0	33810000.0	3383915.650196	0.0
TaxRateForCalcs	0.135	0.21	0.025636	0.27
NormalizedEBITDA	14745000000.0	7013000000.0	12277000000.0	10555000000.0
TotalUnusualItems	-52000000.0	161000000.0	132000000.0	-100000000.0
TotalUnusualItemsExcludingGoodwill	-52000000.0	161000000.0	132000000.0	-100000000.0
NetIncomeFromContinuingOperationNetMinorityInterest	7514000000.0	1783000000.0	4712000000.0	3932000000.0
ReconciledDepreciation	4396000000.0	4802000000.0	6417000000.0	6695000000.0
ReconciledCostOfRevenue	24159000000.0	24102000000.0	25865000000.0	24314000000.0
EBITDA	14693000000.0	7174000000.0	12409000000.0	10555000000.0
EBIT	10297000000.0	2372000000.0	5992000000.0	3860000000.0
NetInterestIncome	-937000000.0	-1054000000.0	-1103000000.0	-1288000000.0
InterestExpense	1607000000.0	1216000000.0	1155000000.0	1288000000.0
InterestIncome	670000000.0	162000000.0	52000000.0	105000000.0
NormalizedIncome	7558980000.0	1655810000.0	4583383915.650196	3932000000.0
NetIncomeFromContinuingAndDiscontinuedOperation	7502000000.0	1640000000.0	5742000000.0	5590000000.0
TotalExpenses	52486000000.0	52375000000.0	50486000000.0	50517000000.0
DilutedAverageShares	922073828.0	912300000.0	904600000.0	896600000.0
BasicAverageShares	911210319.0	902700000.0	896000000.0	890300000.0
DilutedEPS	8.14	1.8	6.35	6.23
BasicEPS	8.23	1.82	6.41	6.28
DilutedNIAvailtoComStockholders	7502000000.0	1639000000.0	5743000000.0	5590000000.0
AverageDilutionEarnings	0.0	0.0	0.0	-2000000.0
NetIncomeCommonStockholders	7502000000.0	1639000000.0	5743000000.0	5590000000.0
NetIncome	7502000000.0	1640000000.0	5742000000.0	5590000000.0
NetIncomeIncludingNoncontrollingInterests	7502000000.0	1640000000.0	5742000000.0	5590000000.0
NetIncomeDiscontinuousOperations	-12000000.0	-143000000.0	1030000000.0	1658000000.0
NetIncomeContinuousOperations	7514000000.0	1783000000.0	4712000000.0	3932000000.0
TaxProvision	1176000000.0	-626000000.0	124000000.0	-1360000000.0
PretaxIncome	8690000000.0	1156000000.0	4837000000.0	2572000000.0
OtherIncomeExpense	253000000.0	-5944000000.0	-925000000.0	-802000000.0
OtherNonOperatingIncomeExpenses	305000000.0	-6105000000.0	-1057000000.0	-802000000.0
SpecialIncomeCharges	8000000.0	21000000.0	35000000.0	-109000000.0
GainOnSaleOfPPE	8000000.0	21000000.0	35000000.0	41000000.0
WriteOff	nan	nan	nan	109000000.0
GainOnSaleOfSecurity	-60000000.0	140000000.0	132000000.0	9000000.0
NetNonOperatingInterestIncomeExpense	-937000000.0	-1054000000.0	-1103000000.0	-1288000000.0
InterestExpenseNonOperating	1607000000.0	1216000000.0	1155000000.0	1288000000.0
InterestIncomeNonOperating	670000000.0	162000000.0	52000000.0	105000000.0
OperatingIncome	9374000000.0	8154000000.0	6865000000.0	4662000000.0
OperatingExpense	24926000000.0	24533000000.0	24621000000.0	26203000000.0
OtherOperatingExpenses	-851000000.0	-643000000.0	-612000000.0	-620000000.0
ProvisionForDoubtfulAccounts	10000000.0	64000000.0	-71000000.0	83000000.0
DepreciationAmortizationDepletionIncomeStatement	995000000.0	1062000000.0	1116000000.0	1123000000.0
DepreciationAndAmortizationInIncomeStatement	995000000.0	1062000000.0	1116000000.0	1123000000.0
Amortization	995000000.0	1062000000.0	1116000000.0	1123000000.0
AmortizationOfIntangiblesIncomeStatement	995000000.0	1062000000.0	1116000000.0	1123000000.0
ResearchAndDevelopment	6775000000.0	6567000000.0	6488000000.0	6262000000.0
SellingGeneralAndAdministration	17997000000.0	17483000000.0	18745000000.0	20561000000.0
SellingAndMarketingExpense	12370000000.0	13300000000.0	14130000000.0	15420000000.0
GeneralAndAdministrativeExpense	16760000000.0	16153000000.0	16286000000.0	20308000000.0
OtherGandA	15706000000.0	15537000000.0	15550000000.0	16800000000.0
SalariesAndWages	1054000000.0	616000000.0	736000000.0	3508000000.0
GrossProfit	34300000000.0	32687000000.0	31486000000.0	30865000000.0
CostOfRevenue	27560000000.0	27842000000.0	25865000000.0	24314000000.0
TotalRevenue	61860000000.0	60530000000.0	57351000000.0	55179000000.0
OperatingRevenue	61860000000.0	60530000000.0	57351000000.0	55179000000.0

News

Is International Business Machines Corporation's (NYSE:IBM) 22% ROE Better Than Average?

Source: <https://finance.yahoo.com/news/international-business-machines-corporations-nyse-130017592.html>

Summary: One of the best investments we can make is in our own knowledge and skill set. With that in mind, this article will...

Quantum Computing Stocks: Microsoft, IBM, Google Among News Makers

Source:

Summary: Google, Microsoft, and IBM were among the news makers last week as quantum computing stocks continue their roller coaster ride in 2025.

Apple, Coca-Cola, IBM, Berkshire Hathaway: These companies are facing a DEI shareholder showdown in 2025

Source: <https://finance.yahoo.com/news/apple-coca-cola-ibm-berkshire-090000587.html>

Summary: A fresh crop of shareholder proposals that would have once been unremarkable are now a closely-watched battlefield in the war against corporate diversity and inclusion initiatives.

Why International Business Machines (IBM) Is Declining?

Source: <https://finance.yahoo.com/news/why-international-business-machines-ibm-165912037.html>

Summary: We recently published a list of Why Are These 10 Dividend Stocks Declining? In this article, we are going to take a look at where International Business Machines Corporation (NYSE:IBM) stands against other declining dividend stocks. The dividend season is here, and the big announcements are rolling in! The overall market atmosphere has been moderately [...]

Trump tariffs rip right through C-suites and financial models

Source: <https://finance.yahoo.com/news/trump-tariffs-rip-right-through-c-suites-and-financial-models-133008778.html>

Summary: Top leaders bring Yahoo Finance into the challenging world of navigating Trump administration policies.

International Business Machines (IBM): Among the Best Stocks to Invest In According to AI

Source: <https://finance.yahoo.com/news/international-business-machines-ibm-among-204632921.html>

Summary: We recently compiled a list of the 10 Best Stocks to Invest in According to AI. In this article, we are going to take a look at where International Business Machines Corporation (NYSE:IBM) stands against the other best stocks to invest in according to AI. The rise of artificial intelligence in finance has led many investors [...]

This Top Quantum Computing Stock Nears \$1 Billion in Signings

Source: <https://finance.yahoo.com/news/top-quantum-computing-stock-nears-114000988.html>

Summary: Quantum computing could be a big deal once the technology matures. BCG estimates that industry-wide quantum computing revenue could reach \$170 billion sometime after 2040, with quantum hardware and software delivering as much as \$850 billion of annual value for end users. Quantum computing takes advantage of the probabilistic properties to quantum mechanics.

Value Stocks Are Outearning Forecasts. Why JPMorgan, IBM, and Ford Look Like Winners.

Source:

Summary: Value investors have struggled recently, but the first-quarter is turning out to be a winner with stalwarts like JPMorgan Chase IBM and Ford all reporting earnings that beat analysts’ expectations. Lately the stock market has been all about big growth names. Investors can thank a strong showing this earnings season.

Stifel Maintains Buy on International Business Machines Corporation (IBM), Sets \$290 Target on AI & Cash Flow Growth

Source: <https://finance.yahoo.com/news/stifel-maintains-buy-international-business-170146064.html>

Summary: We recently compiled a list of the 12 Trending AI Stocks on Latest News and Ratings. In this article, we are going to take a look at where International Business Machines Corporation (NYSE:IBM) stands against the other trending AI stocks. DeepSeek may have astounded the tech world following its emergence, but not everyone seems to be [...]

Is International Business Machines (IBM) the Best Dividend Stock to Buy and Hold?

Source: <https://finance.yahoo.com/news/international-business-machines-ibm-best-220758112.html>

Summary: We recently published a list of 15 Best Dividend Stocks To Buy and Hold. In this article, we are going to take a look at where International Business Machines Corporation (NYSE:IBM) stands against other best dividend stocks to buy and hold. In recent years, many investors have shifted their focus from dividend-paying stocks to high-growth [...]
