

GHINA TAKAFUL PROTECTION SCHEME TERMS AND CONDITIONS

Definitions:

- **Ghina Account:** is a saving investment account as defined in Abu Dhabi Islamic Bank PJSC's ("ADIB") Banking Services Agreement ("BSA").
- **Account Holder:** means a customer, who has a Ghina Account with ADIB in accordance with the Ghina Account terms and conditions and the BSA.
- **Scheme Member:** means the Ghina Account customer who is eligible for takaful cover under the Ghina Protection Takaful Scheme.
- **Takaful Benefit:** means the amount the Nominated Beneficiary is entitled to in the event of Death of the Scheme Member.
- **Takaful Provider:** means Abu Dhabi National Takaful Co. PSC

All capitalized terms that are utilized and not defined in these terms and conditions will have the same definition given to them under the Ghina Takaful Protection Scheme and /or the BSA.

Terms and conditions:

- The Nominated Beneficiary by the Scheme Member will be entitled to a Takaful Benefit equal to the minimum balance amount of the Account Holder of Ghina Account on any given day within a calendar month in the month preceding the event of Death, subject to a maximum of one hundred fifty thousand dirham (AED 150,000/-). The Takaful Benefit shall be paid to the Nominated Beneficiary only in the event of Death of the Account Holder who is a Scheme Member.
- A written notice of the claim must be presented to and received by any ADIB branch within a maximum period of 90 days from the date of Death of the Account Holder. The following documents shall be requested for claims assessment:
 - a. Claim form completed and signed by the officially appointed person/entity by the court to represent the heirs if the Scheme Member nominated himself/herself as Nominated Beneficiary (as applicable); or a Claim form completed and signed by the Nominated Beneficiary (as applicable).
 - b. Original Death certificate
 - c. Police report in case of accidental Death

Upon approval of the claim by the Takaful Provider the Takaful Benefit amount will be provided to the Nominated Beneficiary.

- To be eligible to participate in the Ghina Protection Takaful Scheme, an Account Holder must be between the age of 18 to 69 and must maintain a minimum balance of five thousand dirham (AED 5,000/-) in the Ghina Account on any given day within the calendar month that precedes the event of Death.
- In the event that an Account Holder who is a Scheme Member has more than one Ghina Account then the maximum amount of Takaful Benefit payable shall be subject to a maximum of one hundred fifty thousand dirham (AED 150,000/-) only.
- In case of continuing to deduct the takaful contribution amounts from the Ghina Account of the Account Holder post the event of his/her Death, ADIB, upon receiving the notification of Death, shall deposit all such contribution amounts back to Ghina Account of the Account Holder starting from the calendar month of the event of Death.
- Takaful coverage is provided by the Takaful Provider for Ghina Account Holders and takaful claims are subject to its approval in accordance with the applicable terms and conditions of Ghina Protection Takaful Scheme.