

AlAhli GCC Trading Equity Fund

Fact Sheet | Ending February 28, 2017



الأهلي كابيتال
NCB Capital



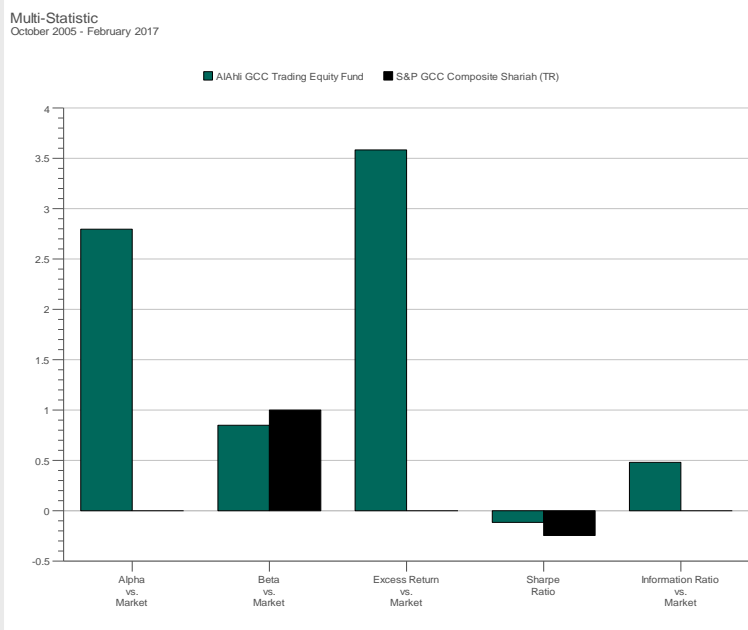
FUND OBJECTIVES

To achieve Long term capital growth through investing in listed companies in the GCC markets and in line with the Shariah guidelines.

FUND FACTS

Currency	Saudi Riyal
Minimum Investment	5000 SAR
Inception	Oct-2005
Management Fees**	1.85% + Other Exp
Fund Assets	SAR 226.83 Million
Benchmark	S&P GCC Composite Shariah (TR)
Subscription/	Before or at 10 am on each Dealing Day
Redemption Notice	Before or at 10 am on each Dealing Day
Valuation Days	Every Saudi Business day
Redemption Payment Day	Within 4 Business Days after the Valuation Day
Risk Level	High Risk

MULTIPLE STATISTICS



INFORMATION

www.ncbc.com

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** The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.

Note: Last valuation date of the Fund may be different from the date of this report.

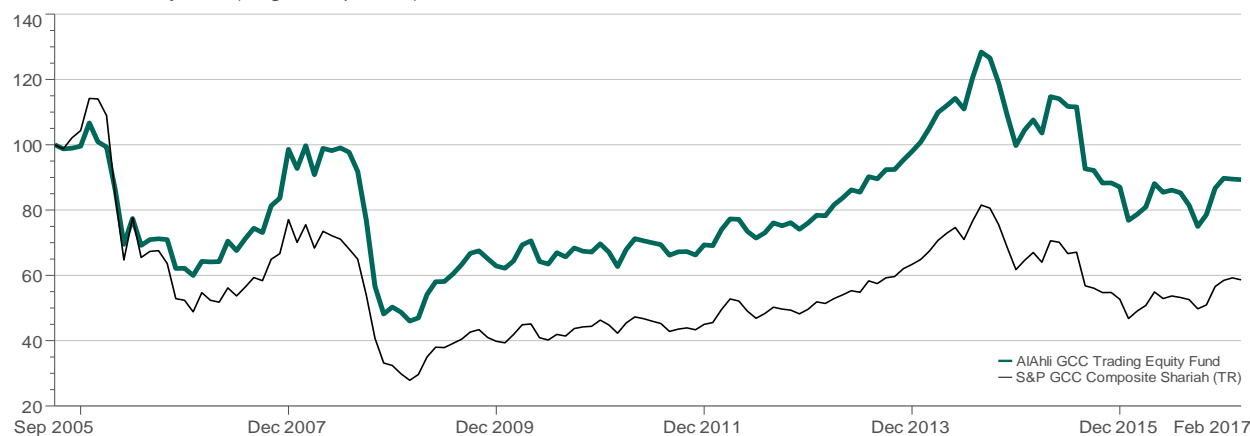
PERFORMANCE

not annualized if less than one year

Short Term		1 Month		3 Months		6 Months		9 Months	
Fund		-0.20%		3.01%		9.61%		4.51%	
Benchmark		-1.04%		3.62%		11.53%		10.84%	
Calendar Returns	YTD	2016		2015		2014		Since Inception	
Fund		-0.49%		3.11%		-12.76%		1.85%	
Benchmark		0.27%		11.01%		-14.73%		-2.51%	
		1 Year		3 Years		5 Years		10 Years	
		Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Annualized Return		13.48%	19.53%	-5.28%	-4.56%	3.84%	3.44%	3.34%	0.69%
Cumulative Return		13.48%	19.53%	-15.01%	-13.07%	20.73%	18.45%	38.92%	7.16%
Standard Deviation		18.27%	16.11%	20.88%	20.69%	17.36%	17.57%	21.24%	21.93%
Sharpe Ratio		0.69	1.16	-0.28	-0.24	0.2	0.17	0.11	-0.02

FUND PERFORMANCE

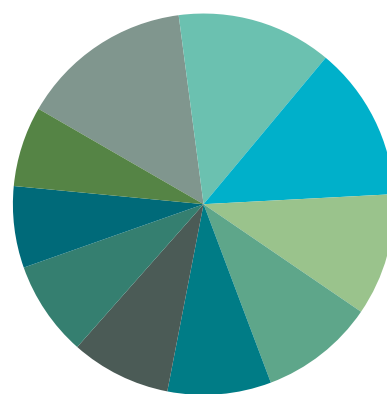
Manager Performance
October 2005 - February 2017 (Single Computation)



STATISTICAL ANALYSIS

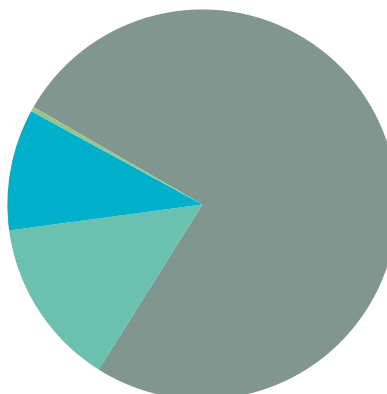
Versus Benchmark	1 Year	3 Years	5 Years	10 Years
Alpha	-6.34%	-0.75%	0.56%	2.69%
Beta	1.09	0.98	0.96	0.94
R-Squared	91.67%	94.76%	94.12%	93.85%
Information Ratio	-1.11	-0.15	0.09	0.49
Tracking Error	5.45%	4.79%	4.27%	5.44%
Excess Return	-6.04%	-0.72%	0.39%	2.65%
Batting Average	41.67%	50.00%	55.00%	57.50%

Breakdown of Top 10 Holdings



SAHARA PETROCHEMICAL CO. 7.64%
AL RAJHI BANK 6.89%
ALINMA BANK 6.86%
EMAAR THE ECONOMIC CITY 5.44%
YANBU NATIONAL PETROCHEMICAL COMPANY 5.09%
SAUDI ELECTRICITY COMPANY 4.60%
ADVANCED PETROCHEMICAL COMPANY 4.44%
SAUDI UNITED COOPERATIVE INSURANCE COMP 4.23%
SAUDI TELECOM 3.62%
THE NATIONAL SHIPPING CO. OF SAUDI ARAB 3.57%

Country Exposure



KSA 74.32%
UAE 13.71%
Qatar 9.90%
Kuwait .38%