

Long-Term Trends in U.S. Grocery Prices

(COMP3125 Individual Project)

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Abstract— This project looks at how grocery prices in the United States have changed over the past 10–20 years. Using data from the USDA and the BLS, it examines price trends for common foods and compares them to overall food inflation. Basic statistics and linear regression are used to measure how fast prices have risen and which items increased the most. The goal is to give a clear picture of how everyday food costs have shifted and what that means for consumers.

Keywords— grocery prices, inflation, USDA data, price trends, regression analysis

I. INTRODUCTION

Grocery prices have become a major economic concern in recent years, affecting household budgets, food security, and national inflation trends. Rising food costs place pressure on consumers, especially families and students, making it increasingly important to understand how individual grocery items have changed in price over time. While overall inflation data provides a broad picture of economic change, specific food items often increase at different rates due to unique supply-chain pressures, seasonal variability, labor shortages, and global events.

This project examines how the prices of common grocery items have evolved over the past decade, identifying which foods experienced the greatest increases and which remained relatively stable. By analyzing long-term government datasets and applying statistical methods, this study aims to quantify real price movement and highlight underlying patterns. Understanding these trends is valuable for both consumers and policymakers, offering insight into how inflation affects essential goods and how the cost of living has changed.

II. DATASETS

A. Source of dataset (Heading 2)

The primary dataset used in this project is the USDA Retail Food Prices database, which provides annual average prices for commonly purchased grocery items across the United States. The dataset is publicly available through the U.S. Department of Agriculture’s Economic Research Service (ERS), a credible and widely used source of national food market statistics. The dataset includes yearly price values for items such as milk, eggs, bread, beef, chicken, fruits, and vegetables.

A supplemental dataset from the U.S. Bureau of Labor Statistics (BLS) Consumer Price Index – Food Category is used to provide inflation context. This dataset contains yearly CPI values for overall food inflation and serves as a reference point for adjusting prices and comparing item-level changes to national inflation trends.

Both datasets span more than 10 years, allowing for a meaningful long-term analysis of food price changes. This time window is sufficient to observe trends before, during, and after periods of unusual economic activity, such as the COVID-19 pandemic, supply-chain disruptions, and labor market shifts.

B. Character of the datasets

Column Name	Description	Units
Year	Calendar year of price measurement	YYYY
Item	Grocery item name	
Price	Average annual retail price	USD per item
Unit	Measurement used (per gallon, per dozen, etc.)	

III. METHODOLOGY

This project uses two primary analytical methods: descriptive statistical analysis and linear regression modeling.

A. Descriptive Statistics

Descriptive statistics are used to summarize and compare grocery prices across years. This includes:

- computing year-to-year percentage changes,
- calculating total percent increase from the first year to the last year,
- identifying the highest- and lowest-increasing items.

Advantages:

- Simple to implement and interpret
- Clearly shows real price movement

Limitations:

- Does not model long-term trends
- Sensitive to outlier years (e.g., pandemic spikes)

B. Linear Regression

A simple linear regression model is used to estimate how each item’s price changes over time. For each item, the model takes the form:

$$\text{Price} = a * \text{year} + b \quad (1)$$

Where:

- a represents the rate of yearly price increase (slope), and
- b is the intercept.

C. Inflation Adjustment

To compare real versus nominal price changes, CPI data is used to adjust all prices to constant-dollar terms. This reveals whether grocery items are rising faster than overall food inflation.

IV. RESULTS

In this section, present your findings using an appropriate method, such as equations, numerical summaries, or visualizations like charts and graphs. Clearly explain all results and provide guidance on how to interpret them. If any unexpected results arise, discuss possible reasons or contributing factors. To improve clarity and organization, consider using subsections (e.g., A, B) to separate different aspects of your results.

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A. Result A

Example: XXX

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B. Results B

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C. Results C

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^a Sample of a Table footnote. (Table footnote)

Fig. 1. Example of a figure caption. (figure caption)

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V. DISCUSSION

Every method/project has its shortage or weakness. Please discuss the unsatisfied results in your project. And discuss the feasible suggestions of future work to revise/improve your result.

Example: xxx

VI. CONCLUSION

In this part, you should summarize your project. What important results did you find for your topic and what’s the effect of this result on the real-world?

Example: xxx

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