

Surrender and cancellation

a) Land/ surrender of building/ cancellation is made on the basis of violation of terms and condition shall be cut so as following:-

i) If the applicant doesn't deposit the money by prescribed period, then all the deposit money will be forfeited.

ii) In case of any kind of surrender/ cancellation of plot after deducting 40% amount from the total value of land the remaining money will be returned without any interest.

iii) If the allottee doesn't pay the remaining total amount in the given period then the allocation of the land will be cancelled and with abiding the section 5(a)(i) the deduction shall be made.

iv) All refund will be returned without interest.

v) "GNAY" will notify the allottee by giving the written/legal notice cancellation of the land.

Other important conditions

a) The decision of the "GNAY" will be final and binding, in case of any dispute related to the allotment, approval of map and construction.

b) If any type of dispute only Gautam Budh Nagar District Court will give the right for the redressed.

c) If allottee doesn't take possession of land on the scheduled date then the allottee will have to pay the guarding fee from the scheduled date at the rate determined by the "GNAY".

NOTE:-

*)- Registry can once be offered/done after making/giving 100% payment from the allottee only.