

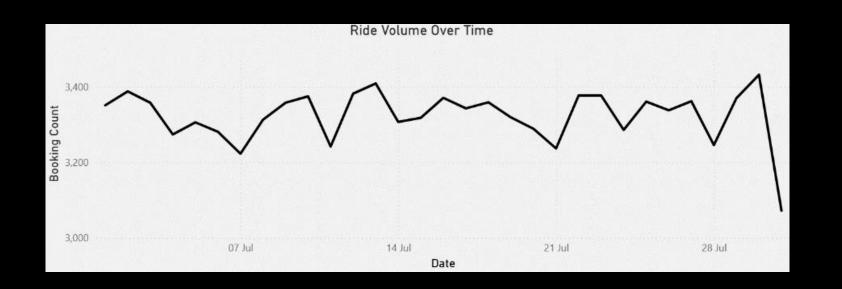
Ola Ride Analytics: Enhancing Operational Efficiency



A data-driven approach to solving key challenges in the rideshare industry

Objective

- Identify operational challenges like high cancellation rates, revenue leakage, and customer dissatisfaction.
- Propose solutions to increase ride completion rates, optimize revenue, and enhance customer retention.



Total Booking

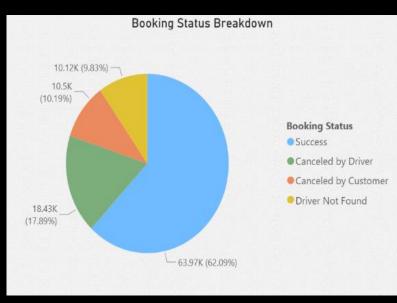
103024

Total Booking Value

35M

Challenges



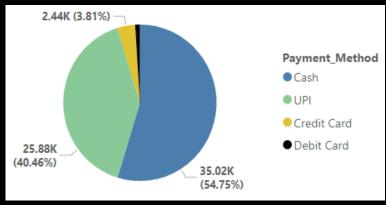


- **High Cancellation Rates**: 28% of total rides canceled, impacting revenue and customer satisfaction.
- Improving Operational Efficiency: Understanding ride trends and identifying underperforming vehicle types or routes.
- **Customer Retention**: Difficulty in maintaining loyalty among riders.

Key Insights

- Cancellation Rate Reduction: Reducing cancellations to 15% could add 4,600 successful rides monthly.
- Revenue Growth: An 8-12% revenue boost (~₹19 lakh) is possible with operational improvements.
- **UPI Dominance**: UPI is a preferred payment method, signaling further digital integration opportunities.





Recommendations

- Incentivize Ride Completion: Introduce rewards for drivers and customers to reduce cancellations.
- Optimize Resource Allocation: Deploy drivers strategically during peak times based on data insights.
- **Customer Loyalty Programs**: Discounts and rewards for repeat customers to increase retention.

Customer_ID	Sum of Booking_Value
CID308763	6281
CID353074	6110
CID734557	6177
CID785112	8025
CID836942	6019
Total	32612

Conclusion

The project highlighted the importance of data in addressing real-world challenges in the rideshare sector. Key recommendations can significantly reduce cancellations, optimize revenue, and enhance customer loyalty.

Thank-You





