**Annual Service Agreement**

**Client:** **Acme Corporation**  
123 Innovation Drive, Boston, MA 02115

**Contract Type:** Service

**Start Date:** March 1, 2024  
**End Date:** February 28, 2025

**Contract Value:** **$75,000**

**Description**

This agreement outlines the annual service arrangement between Acme Corporation and its technology vendors for maintaining and supporting the company’s contract management system.

The services include:

* System maintenance and updates
* Technical support
* API and database optimization

All payments shall be made quarterly, with the total amount not exceeding seventy-five thousand U.S. dollars for the term of this agreement.

**Signed by:**  
**Acme Corporation**  
Authorized Signatory: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Date: February 28, 2024