Loan-Eligibility-Checker-Python

A bank wants to automate its **loan eligibility process**. You are required to write a Python program that checks whether a customer is eligible for a loan based on certain conditions such as age, income, credit score, and employment status.

INPUT COLLECTION

Ask the user to enter the following details:

• Age

• Monthly incom

• Credit score

• Employment status (Employed / Unemployed

ELIGIBILITY CONDITIONS

 Use if–elif–else statements to check loan eligibility based on the following rules:

1. The applicant must be at least 21 years old

2. Monthly income must be ₹20,000 or more

3. Credit score must be 650 or above

4. Applicant must be employed

DECISION LOGIC

- If all conditions are satisfied → display **"Loan Approved"**
- If age is below 21 → display **"Loan Rejected: Age criteria not met**
- If income is below ₹20,000 → display **"Loan Rejected: Insufficient income"**
- If credit score is below 650 → display **"Loan Rejected: Low credit score"**
- If applicant is unemployed → display **"Loan Rejected: Employment required**"

LOAN TYPE CLASSIFICATION

If the loan is approved, further classify the loan :

1. Credit score $\geq$ 750 → **Premium Loan**
2. Credit score between 650–749 → **Standard**