

Labour Market Brief Victoria

Summary

The ABS Labour Force Survey data for **Victoria** released in August for July showed that in **seasonally adjusted** terms:

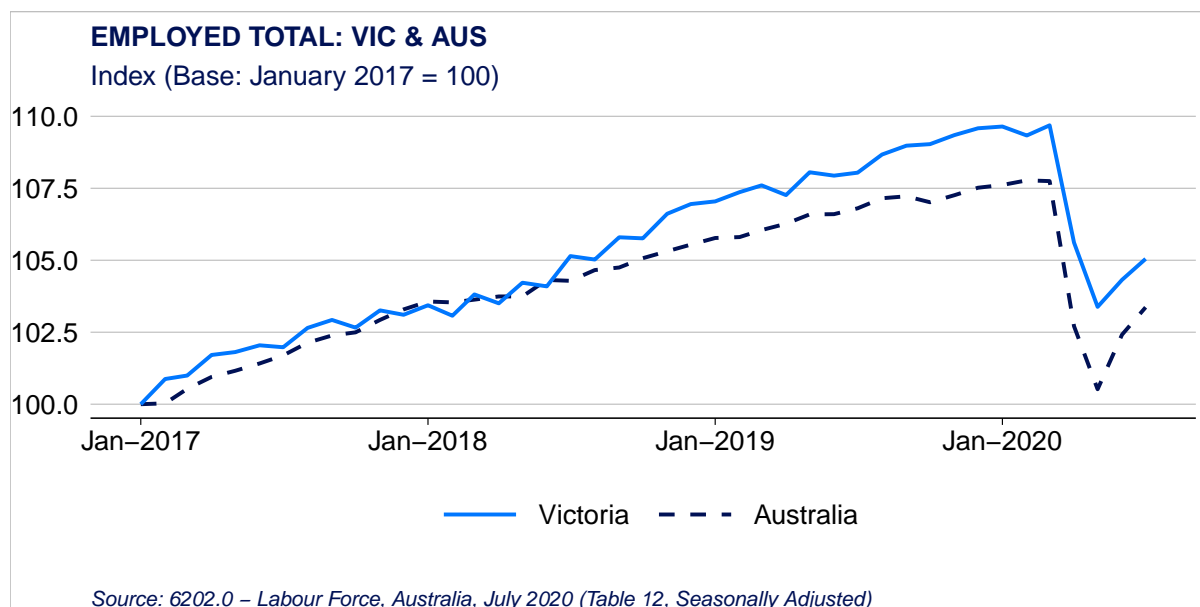
- Total *employment* increased by 22,867 (0.7%) to 3.30 million people.
 - Over the past year, employment in Victoria has decreased by 94,068 (-2.9%).
- Total *unemployment* decreased by 25,739 (-10.7%) to 239,966 people, and the *unemployment rate* decreased by 0.7 percentage points to 6.8%.
 - Over the past year, unemployment in Victoria has increased by 69,466 (28.9%), and the unemployment rate has increased by 2.0 percentage points.
- Total *underutilisation* has decreased by 21,036 (-3.0%) to 698,147 people, and the *underutilisation rate* decreased by 0.6 percentage points to 19.7%.
 - Over the past year, total underutilisation has increased by 225,520 (32.3%) and the underutilisation rate has increased by 6.4 percentage points.

Nationally in July:

- Total *employment* increased by 114,716 (0.9%) to 12.46 million people.
 - Over the past year, employment in Australia has decreased by 414,491 (-3.3%).
- Total *unemployment* increased by 15,735 (1.6%) to 1.01 million people and the *unemployment rate* increased by 0.1 percentage points to 7.5%.
 - Over the past year, unemployment in Australia has increased by 296,164 (29.3%) and the *unemployment rate* has increased by 2.3 percentage points.
- Total *underutilisation* decreased by 30,516 (-1.2%) to 2.52 million people, and the *underutilisation rate* decreased by 0.4 percentage points to 18.7%.
 - Over the past year, total underutilisation has increased by 664,920 (26.4%) and the underutilisation rate has increased by 5.0 percentage points.

Employment

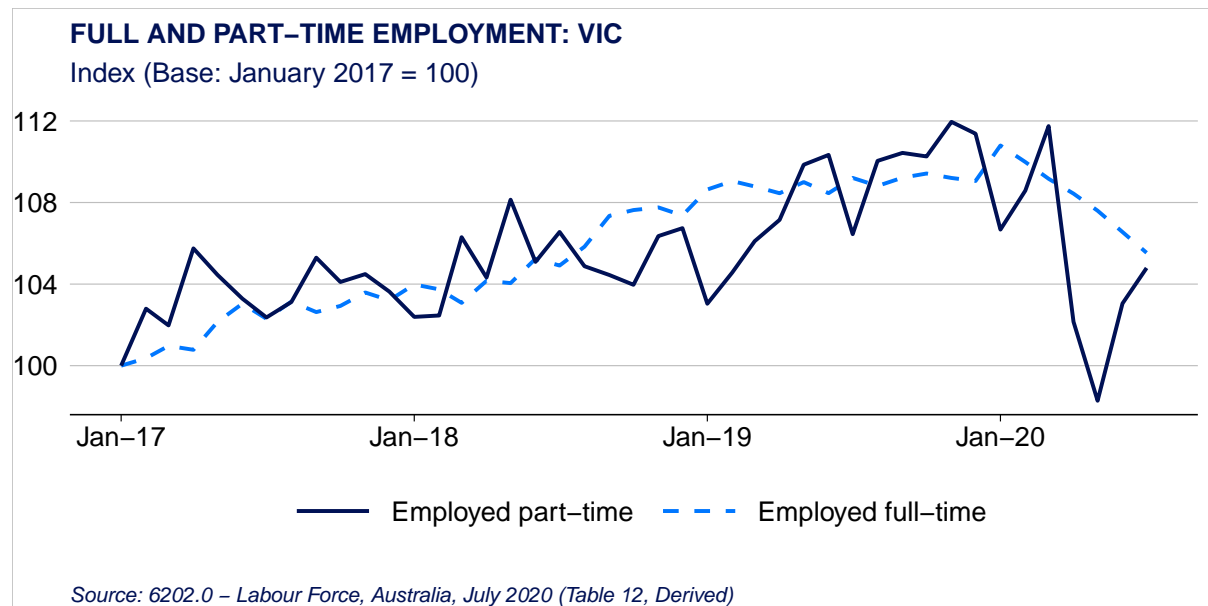
- In July, seasonally adjusted employment in Victoria increased by 22,867 (0.7%) to 3.30 million people.
- Compared with July last year, total employment in Victoria has decreased by 94,068 (-2.9%).
- Nationally, employment in increased by 114,716 (0.9%) to 12.46 million people.



Full and Part Time Employment

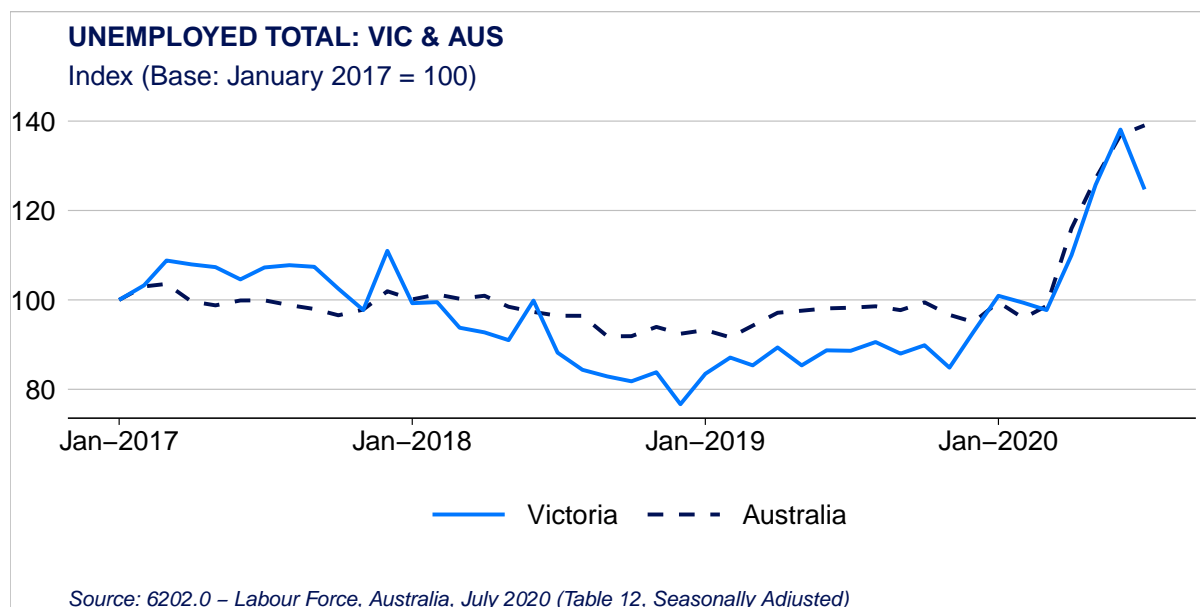
- Full-time employment in Victoria decreased by 21,489 (-1.0%) to 2.23 million in July, and has decreased by 77,456 (-3.5%) over the year.
- Part-time employment in Victoria, in original terms increased by 17,712 (1.7%) to 1.07 million in July. Part-time employment has decreased by 16,861 (-1.6%) over the last year.





Unemployment

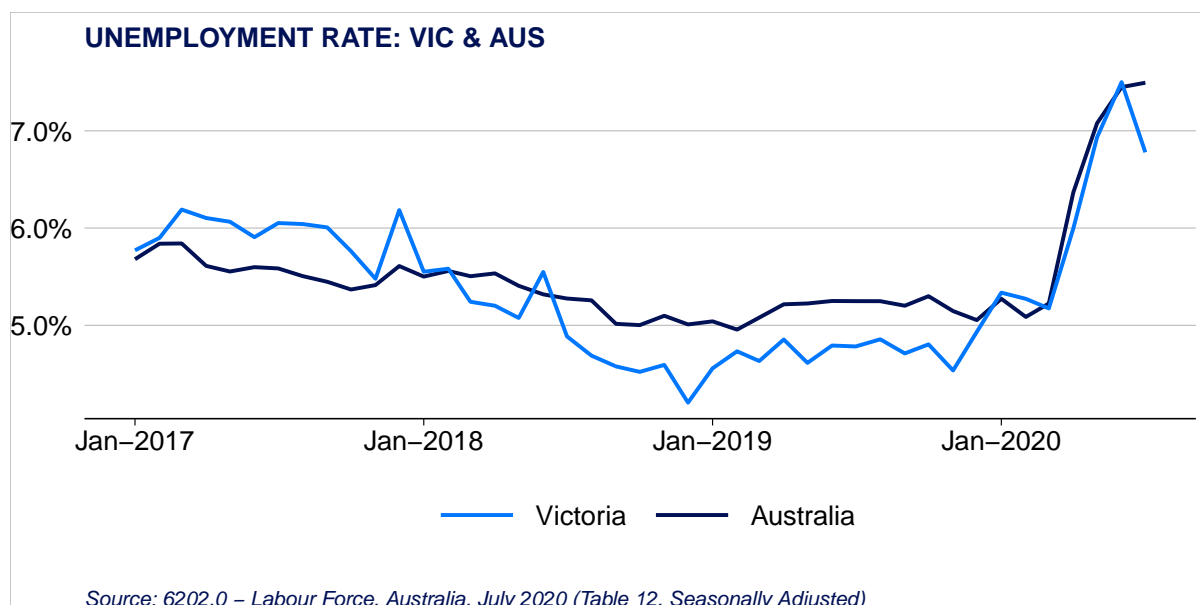
- In July, the total number of unemployed people in Victoria decreased by 25,739 (-10.7%) to 239,966.
- Compared with July last year, unemployment in Victoria has increased by 69,466 (28.9%) people.
- Nationally, total unemployment in July increased by 15,735 (1.6%) to 1.01 million people.



Unemployment Rate

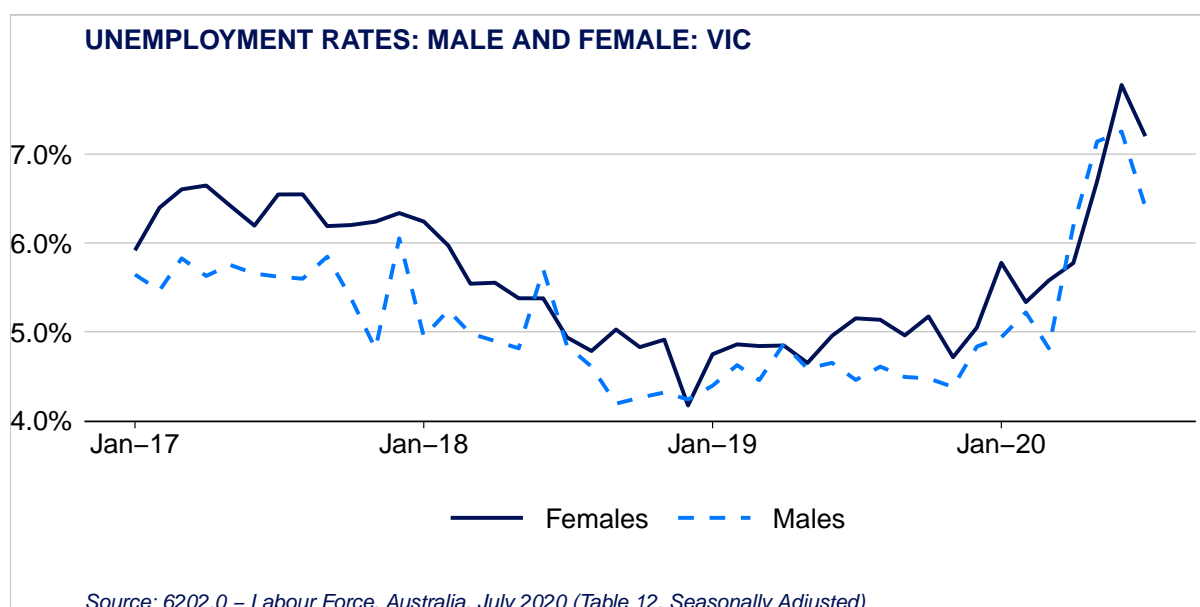
- In July, the seasonally adjusted unemployment rate in Victoria decreased by 0.7 percentage points to 6.8% .
- Compared with July last year, the unemployment rate in Victoria has increased by 2.0 percentage points.
- Nationally, unemployment increased by 0.1 percentage points to 7.5%





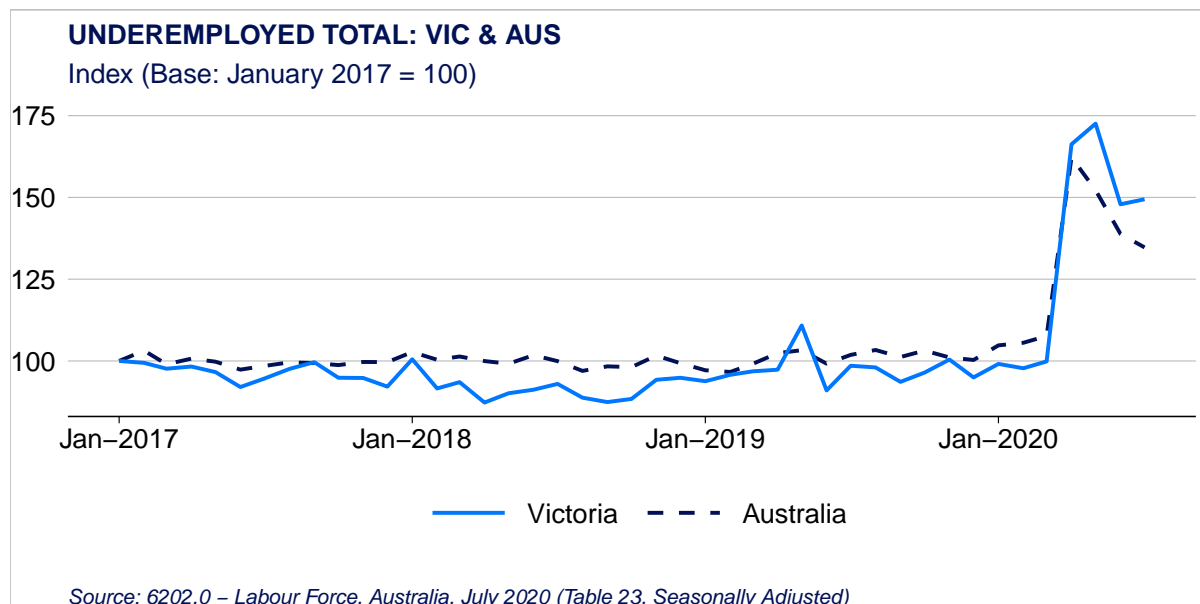
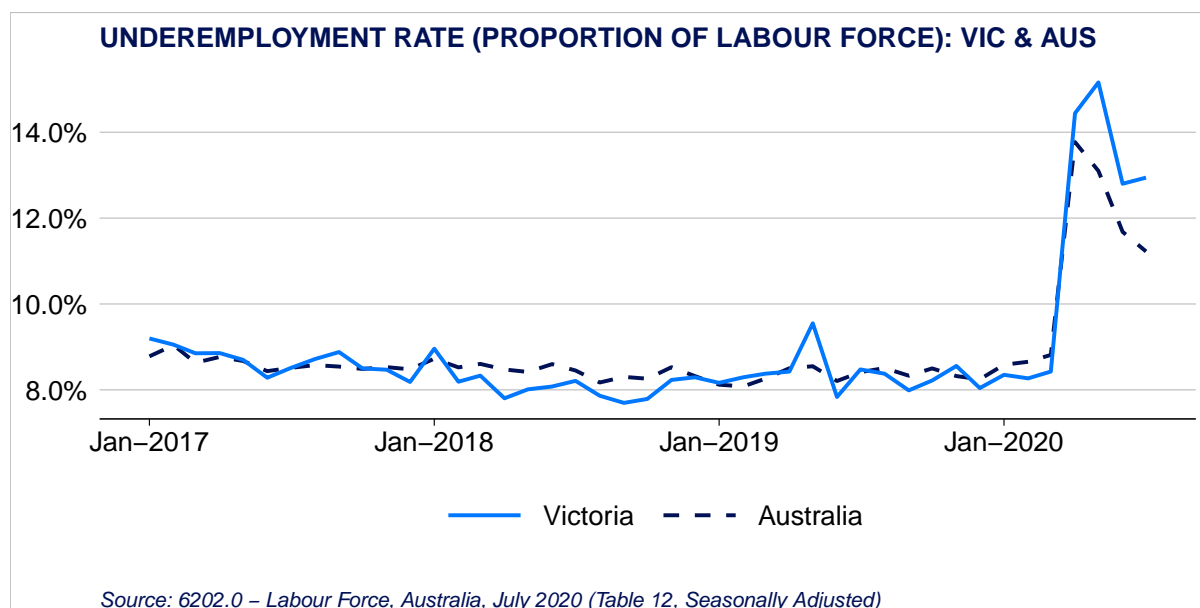
Male and Female Unemployment Rates

- In July, the seasonally adjusted unemployment rate for males in Victoria decreased by 0.9 percentage points to 6.4%.
- Compared with July last year male unemployment in Victoria has increased by 1.9 percentage points.
- In the same period, the seasonally adjusted unemployment rate for females in decreased by 0.6 percentage points to 7.2%.
- Compared with July last year female unemployment in Victoria has increased by 2.0 percentage points.



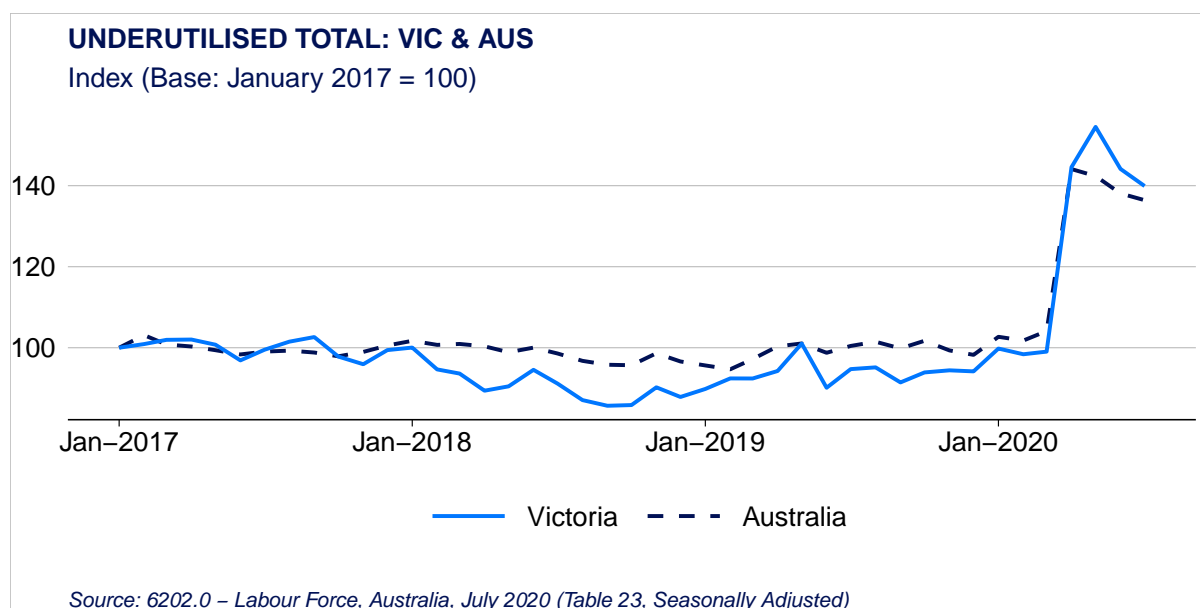
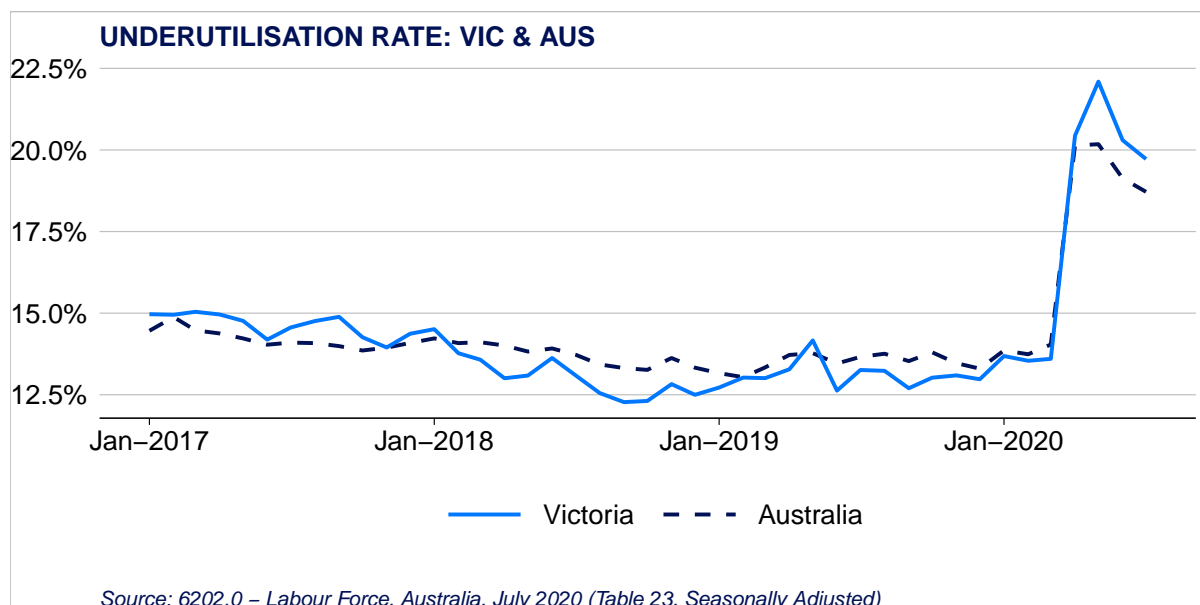
Underemployment

- The underemployment rate increased by 0.1 percentage points to 12.9% . The total number of people underemployed has increased by 4,703 (1.0%) to 458,181 people.
- Over the past year, total underemployment has increased by 156,054 (34.1%).
- Nationally, the underemployment rate in July decreased by 0.5 percentage points to 11.2% and the total number of people underemployed decreased by 46,251 (-3.1%) to 1.51 million



Underutilisation

- The underutilisation rate decreased by 0.6 percentage points to 19.7%. Over the past month, the number of underutilised people has decreased by 21,036 (-3.0%) to 698,147.
- Over the past year, underutilisation in Victoria has increased by 225,520 (32.3%).
- Nationally the underutilisation rate in July decreased by 0.4 percentage points to 18.7%, and the total number of underutilised people decreased by 30,516 (-1.2%) to 2.52 million.



Hours Worked

- The total number of hours worked in all jobs increased by 3.08 million (0.7%) to 439.63 million.
- Over the past year, the number of hours worked in Victoria has decreased by 17.90 million (-4.1%).
- Nationally, the total number of hours worked in July increased by 21.69 million (1.3%) to 1681.29 million.

