

Labour Market Brief Victoria

Summary

The ABS Labour Force Survey data for **Victoria** released in October for September showed that in **seasonally adjusted** terms:

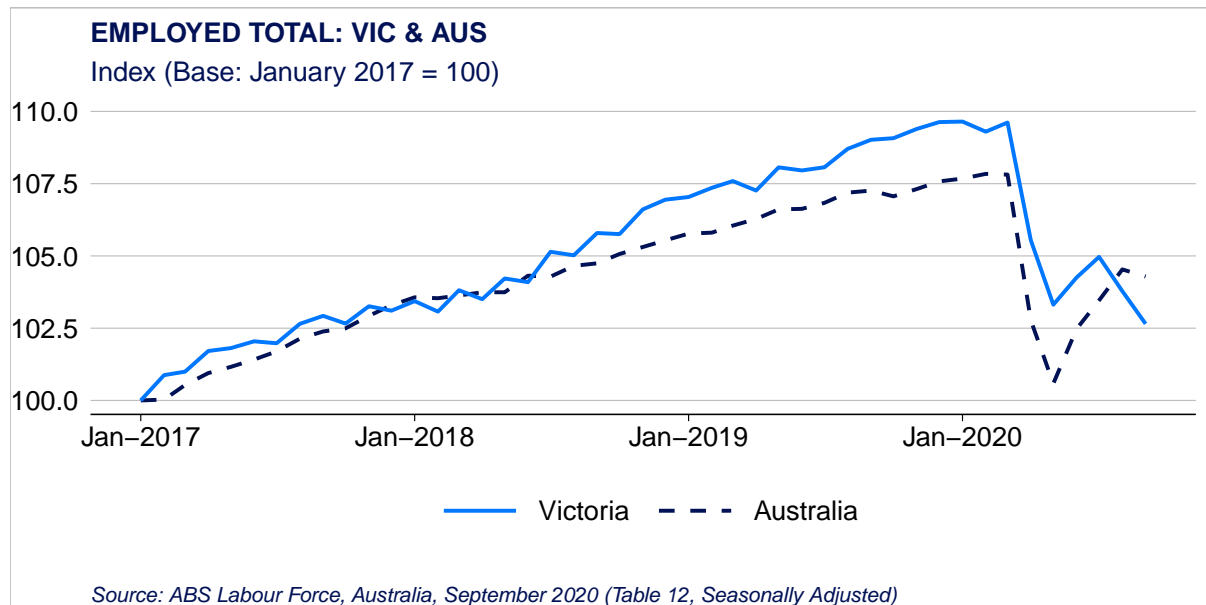
- Total *employment* decreased by 35,510 (-1.1%) to 3.22 million people.
 - Over the past year, employment in Victoria has decreased by 200,050 (-6.2%).
- Total *unemployment* decreased by 19,803 (-8.6%) to 230,606 people, and the *unemployment rate* decreased by 0.4 percentage points to 6.7%.
 - Over the past year, unemployment in Victoria has increased by 61,307 (26.6%), and the unemployment rate has increased by 2.0 percentage points.
- Total *underutilisation* has increased by 13,080 (1.8%) to 746,427 people, and the *underutilisation rate* increased by 0.7 percentage points to 21.6%.
 - Over the past year, total underutilisation has increased by 290,107 (38.9%) and the underutilisation rate has increased by 8.9 percentage points.

Nationally in September:

- Total *employment* decreased by 29,539 (-0.2%) to 12.57 million people.
 - Over the past year, employment in Australia has decreased by 358,360 (-2.9%).
- Total *unemployment* increased by 11,250 (1.2%) to 937,445 people and the *unemployment rate* increased by 0.1 percentage points to 6.9%.
 - Over the past year, unemployment in Australia has increased by 228,123 (24.3%) and the unemployment rate has increased by 1.7 percentage points.
- Total *underutilisation* increased by 23,085 (0.9%) to 2.47 million people, and the *underutilisation rate* increased by 0.2 percentage points to 18.3%.
 - Over the past year, total underutilisation has increased by 629,066 (25.4%) and the underutilisation rate has increased by 4.8 percentage points.

Employment

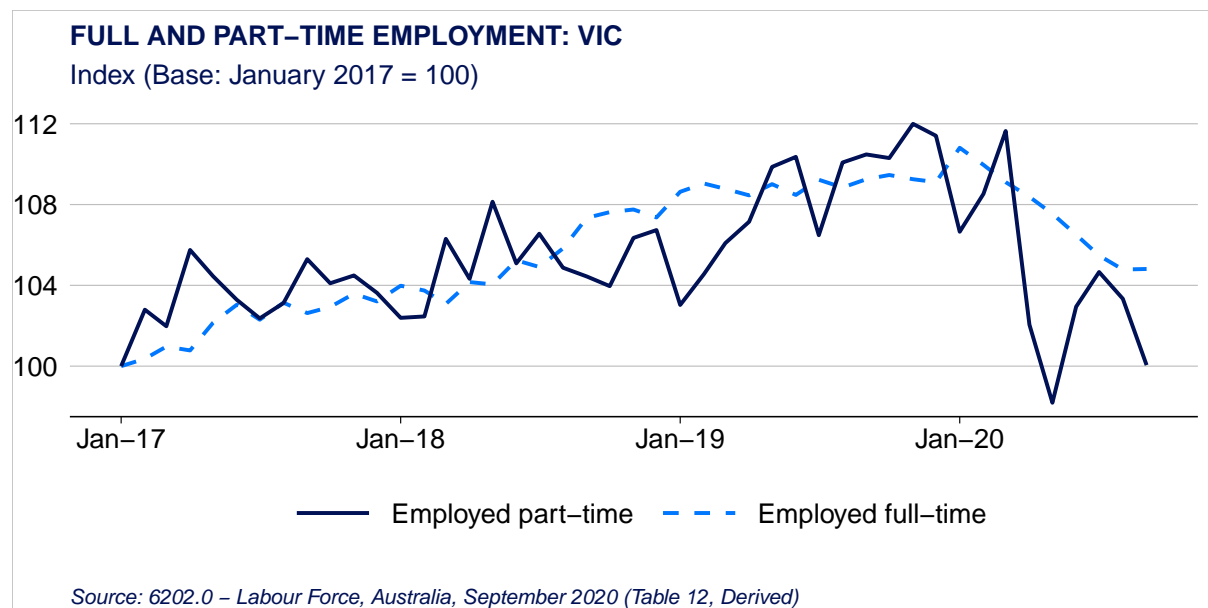
- In September, seasonally adjusted employment in Victoria decreased by 35,510 (-1.1%) to 3.22 million people.
- Compared with September last year, total employment in Victoria has decreased by 200,050 (-6.2%).
- Nationally, employment in decreased by 29,539 (-0.2%) to 12.57 million people.



Full and Part Time Employment

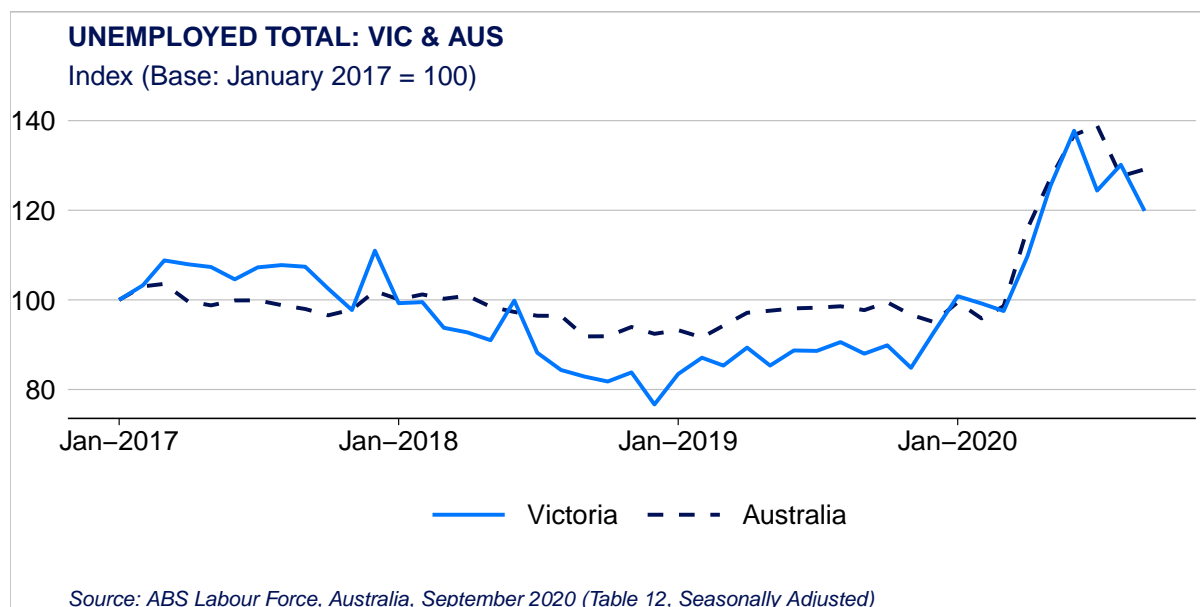
- Full-time employment in Victoria increased by 566 (0.0%) to 2.21 million in September, and has decreased by 93,755 (-4.2%) over the year.
- Part-time employment in Victoria, in original terms decreased by 33,400 (-3.3%) to 1.02 million in September. Part-time employment has decreased by 106,070 (-10.4%) over the last year.





Unemployment

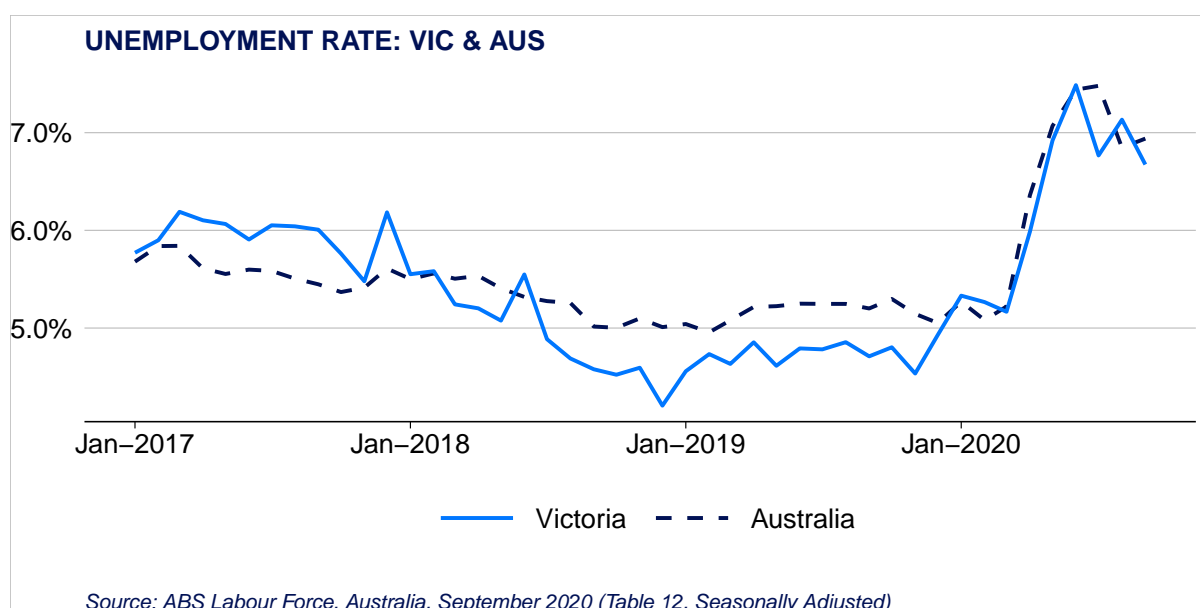
- In September, the total number of unemployed people in Victoria decreased by 19,803 (-8.6%) to 230,606.
- Compared with September last year, unemployment in Victoria has increased by 61,307 (26.6%) people.
- Nationally, total unemployment in September increased by 11,250 (1.2%) to 937,445 people.



Unemployment Rate

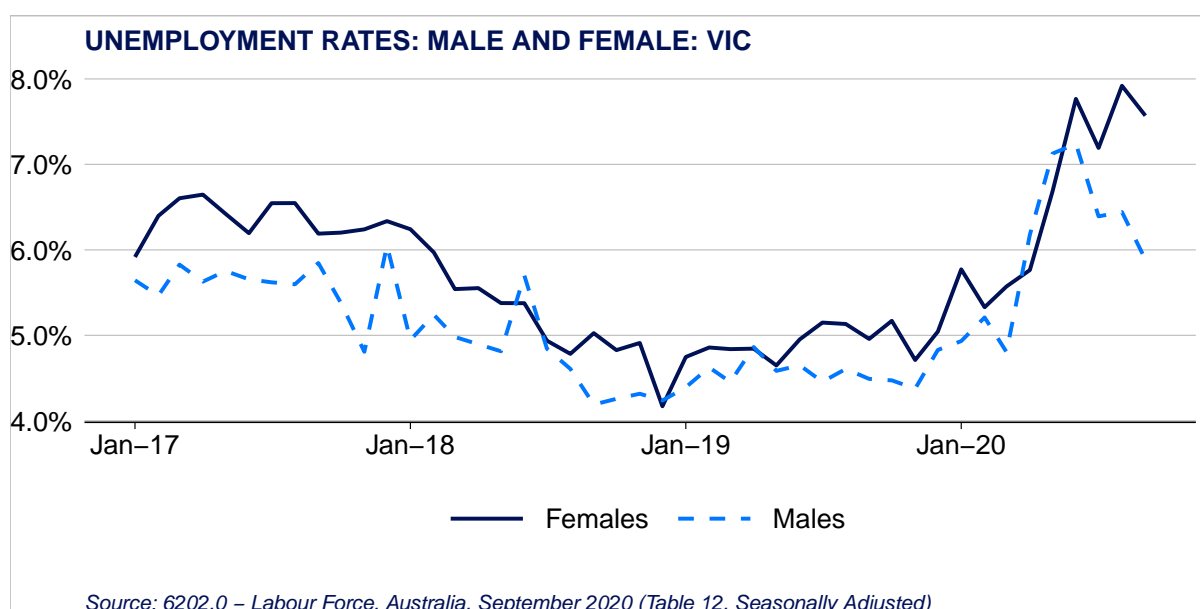
- In September, the seasonally adjusted unemployment rate in Victoria decreased by 0.4 percentage points to 6.7%.
- Compared with September last year, the unemployment rate in Victoria has increased by 2.0 percentage points.
- Nationally, unemployment increased by 0.1 percentage points to 6.9%





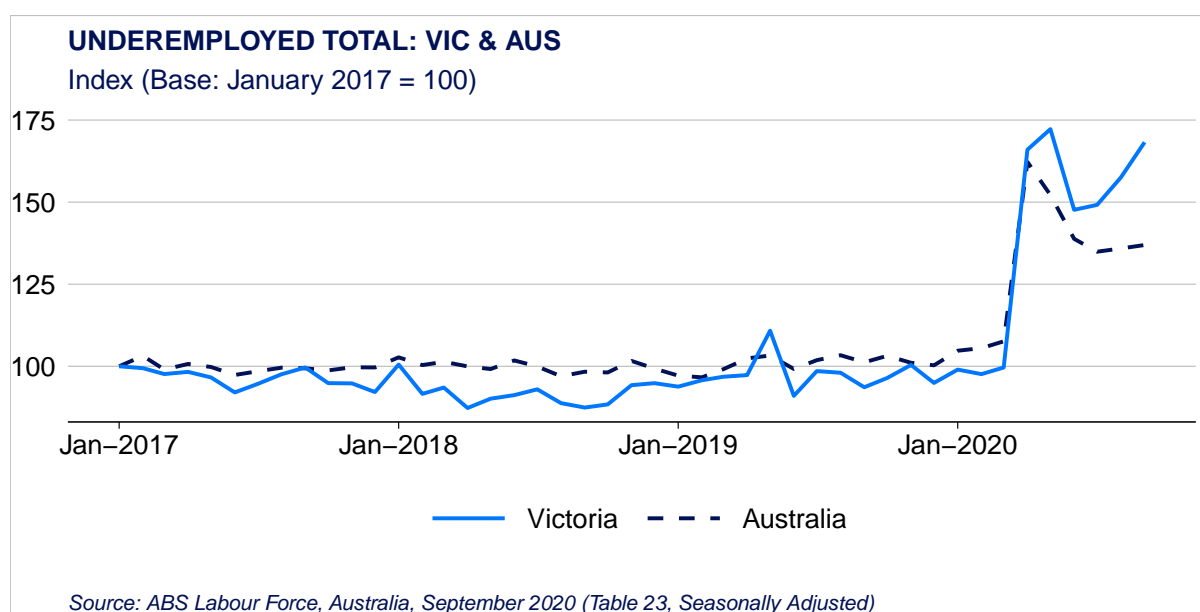
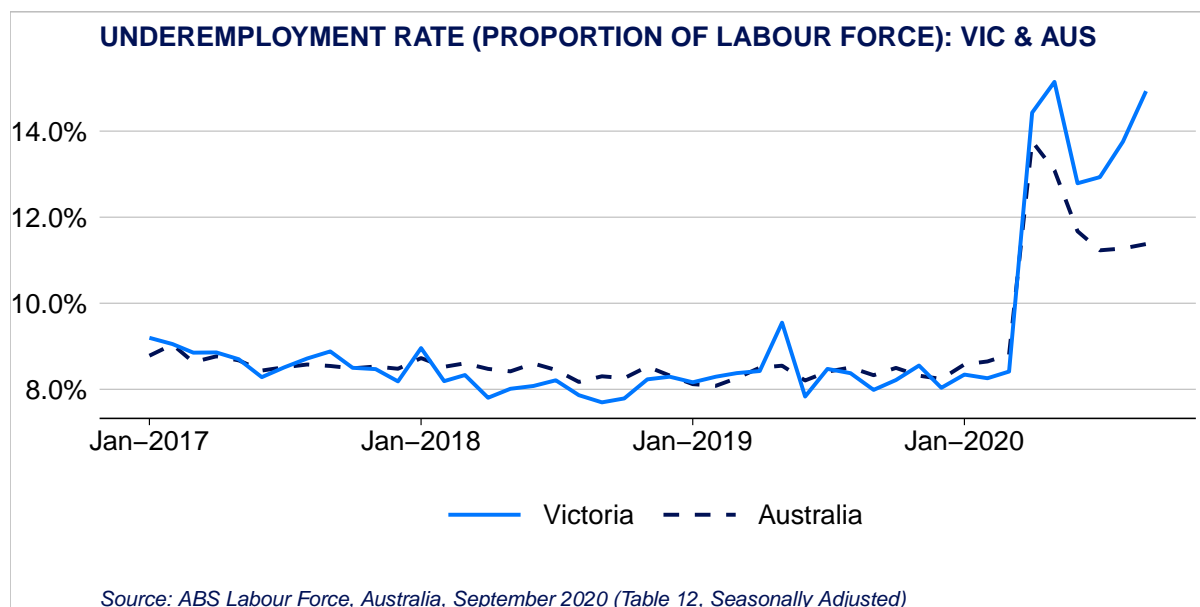
Male and Female Unemployment Rates

- In September, the seasonally adjusted unemployment rate for males in Victoria decreased by 0.5 percentage points to 5.9%.
- Compared with September last year male unemployment in Victoria has increased by 1.4 percentage points.
- In the same period, the seasonally adjusted unemployment rate for females in decreased by 0.3 percentage points to 7.6%.
- Compared with September last year female unemployment in Victoria has increased by 2.6 percentage points.



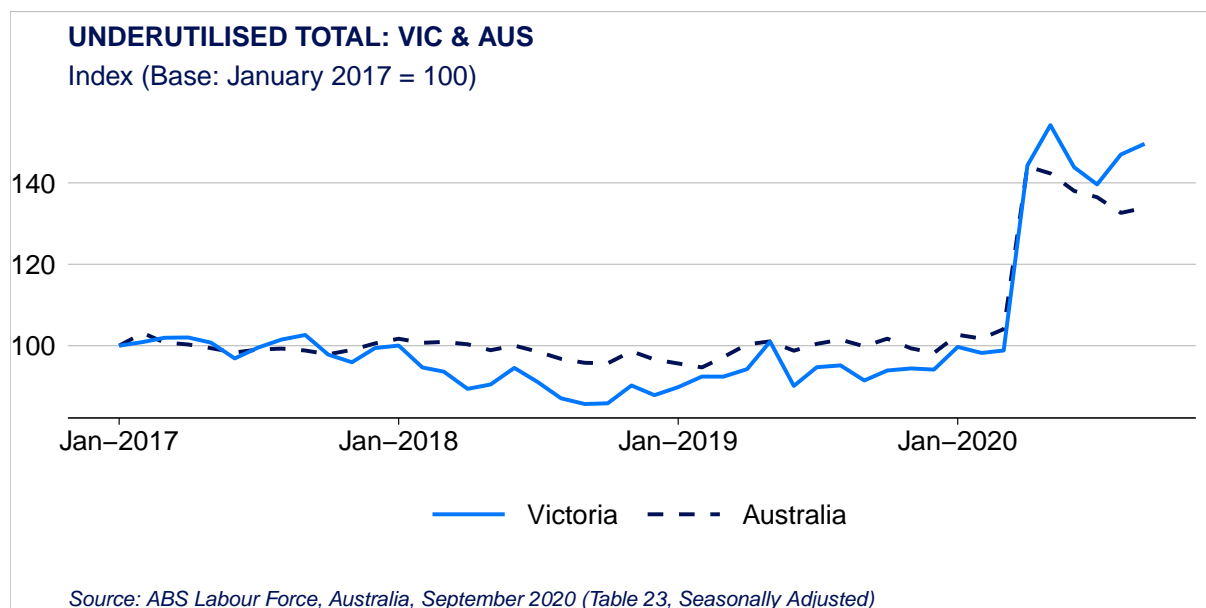
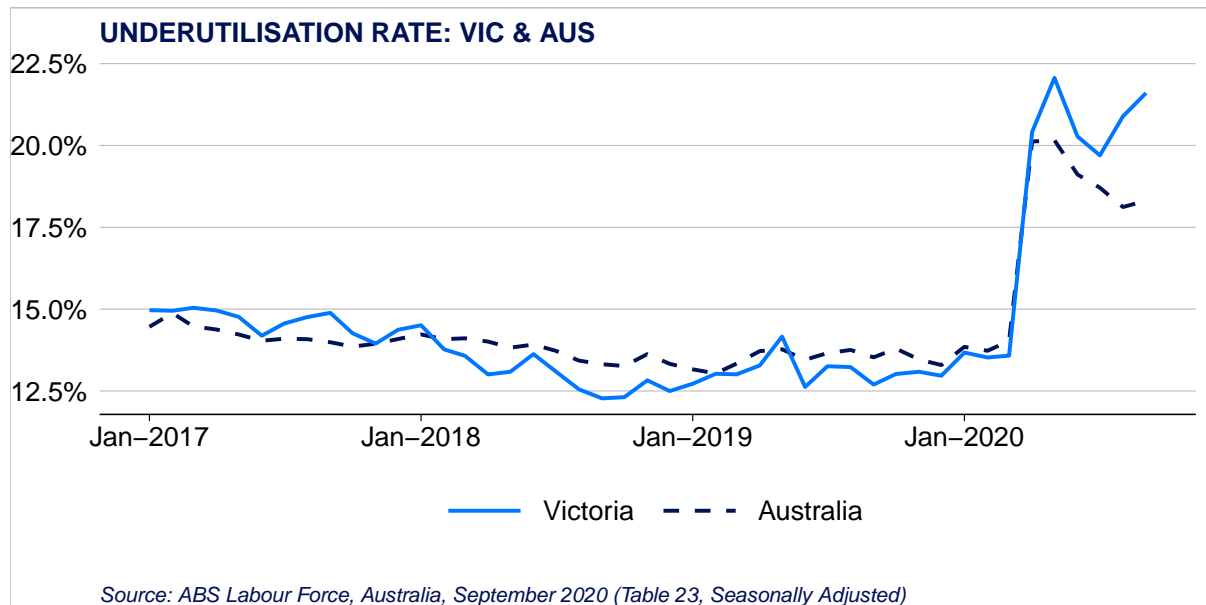
Underemployment

- The underemployment rate increased by 1.1 percentage points to 14.9% . The total number of people underemployed has increased by 32,883 (6.4%) to 515,820 people.
- Over the past year, total underemployment has increased by 228,800 (44.4%).
- Nationally, the underemployment rate in September increased by 0.1 percentage points to 11.4% and the total number of people underemployed increased by 11,835 (0.8%) to 1.54 million



Underutilisation

- The underutilisation rate increased by 0.7 percentage points to 21.6%. Over the past month, the number of underutilised people has increased by 13,080 (1.8%) to 746,427.
- Over the past year, underutilisation in Victoria has increased by 290,107 (38.9%).
- Nationally the underutilisation rate in September increased by 0.2 percentage points to 18.3%, and the total number of underutilised people increased by 23,085 (0.9%) to 2.47 million.



Hours Worked

- The total number of hours worked in all jobs decreased by 8.65 million (-2.1%) to 410.04 million.
- Over the past year, the number of hours worked in Victoria has decreased by 53.42 million (-13.0%).
- Nationally, the total number of hours worked in September increased by 8.66 million (0.5%) to 1688.22 million.

