

Labour Market Brief Victoria

Summary

The ABS Labour Force Survey data for **Victoria** released in September for August showed that in **seasonally adjusted** terms:

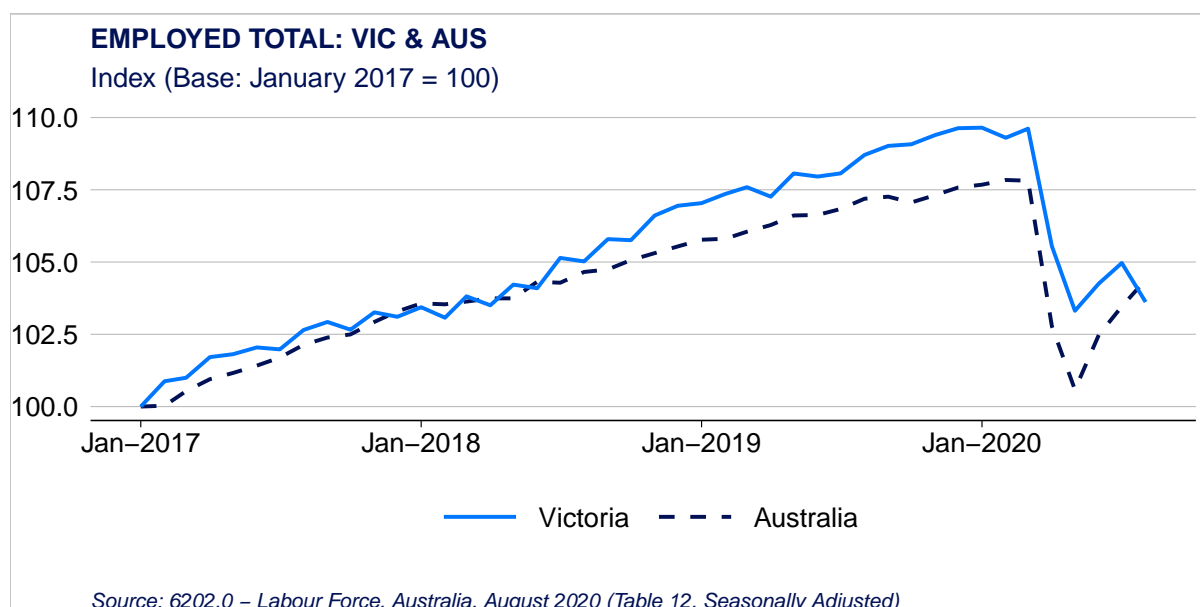
- Total *employment* decreased by 42,417 (-1.3%) to 3.26 million people.
 - Over the past year, employment in Victoria has decreased by 159,843 (-4.9%).
- Total *unemployment* increased by 10,558 (4.2%) to 249,890 people, and the *unemployment rate* increased by 0.3 percentage points to 7.1%.
 - Over the past year, unemployment in Victoria has increased by 75,622 (30.3%), and the unemployment rate has increased by 2.2 percentage points.
- Total *underutilisation* has increased by 35,469 (4.8%) to 732,148 people, and the *underutilisation rate* increased by 1.2 percentage points to 20.9%.
 - Over the past year, total underutilisation has increased by 257,314 (35.1%) and the underutilisation rate has increased by 7.7 percentage points.

Nationally in August:

- Total *employment* increased by 111,008 (0.9%) to 12.58 million people.
 - Over the past year, employment in Australia has decreased by 338,280 (-2.7%).
- Total *unemployment* decreased by 86,521 (-9.4%) to 921,780 people and the *unemployment rate* decreased by 0.7 percentage points to 6.8%.
 - Over the past year, unemployment in Australia has increased by 206,218 (22.4%) and the unemployment rate has increased by 1.6 percentage points.
- Total *underutilisation* decreased by 93,600 (-3.9%) to 2.43 million people, and the *underutilisation rate* decreased by 0.7 percentage points to 18.0%.
 - Over the past year, total underutilisation has increased by 553,041 (22.8%) and the underutilisation rate has increased by 4.2 percentage points.

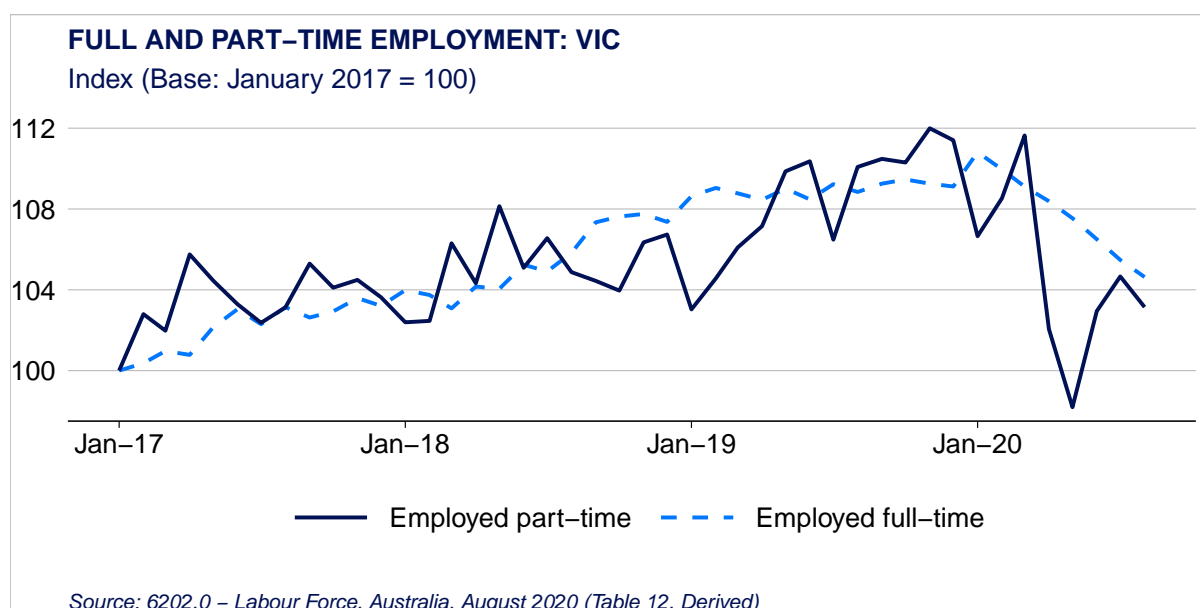
Employment

- In August, seasonally adjusted employment in Victoria decreased by 42,417 (-1.3%) to 3.26 million people.
- Compared with August last year, total employment in Victoria has decreased by 159,843 (-4.9%).
- Nationally, employment in increased by 111,008 (0.9%) to 12.58 million people.



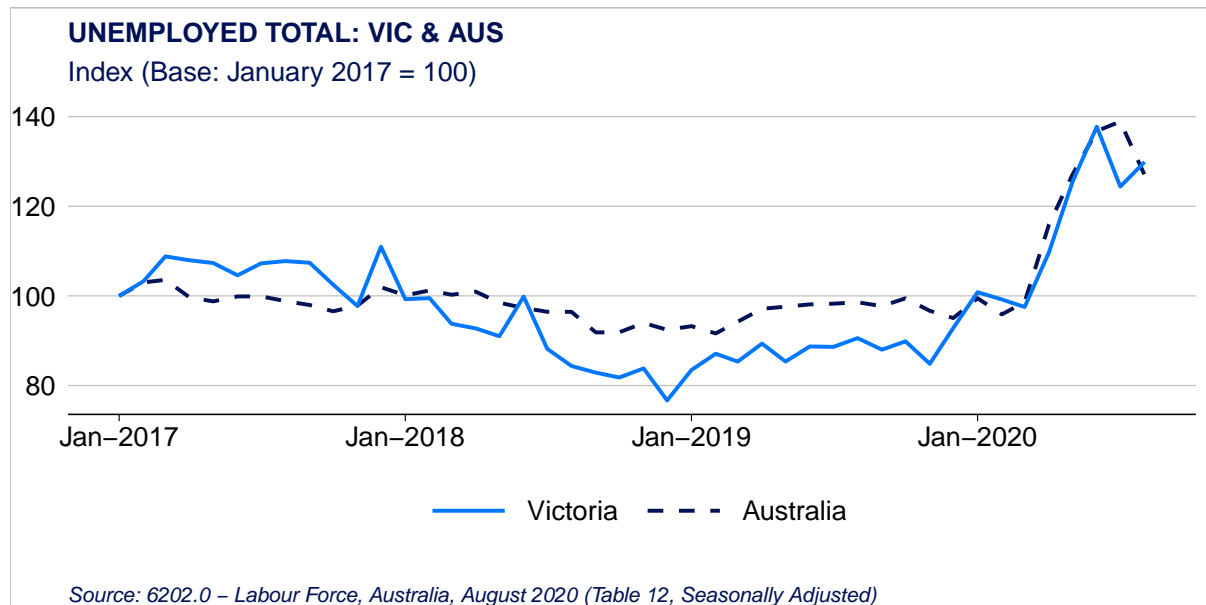
Full and Part Time Employment

- Full-time employment in Victoria decreased by 17,825 (-0.8%) to 2.21 million in August, and has decreased by 88,825 (-4.0%) over the year.
- Part-time employment in Victoria, in original terms decreased by 15,434 (-1.5%) to 1.05 million in August. Part-time employment has decreased by 70,581 (-6.7%) over the last year.



Unemployment

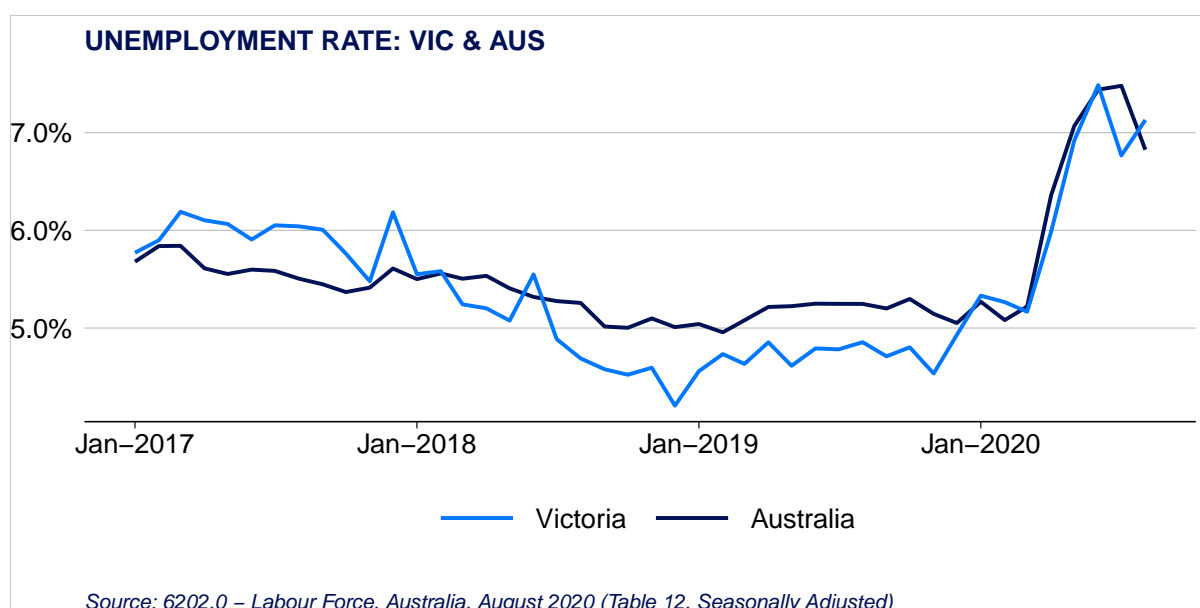
- In August, the total number of unemployed people in Victoria increased by 10,558 (4.2%) to 249,890.
- Compared with August last year, unemployment in Victoria has increased by 75,622 (30.3%) people.
- Nationally, total unemployment in August decreased by 86,521 (-9.4%) to 921,780 people.



Unemployment Rate

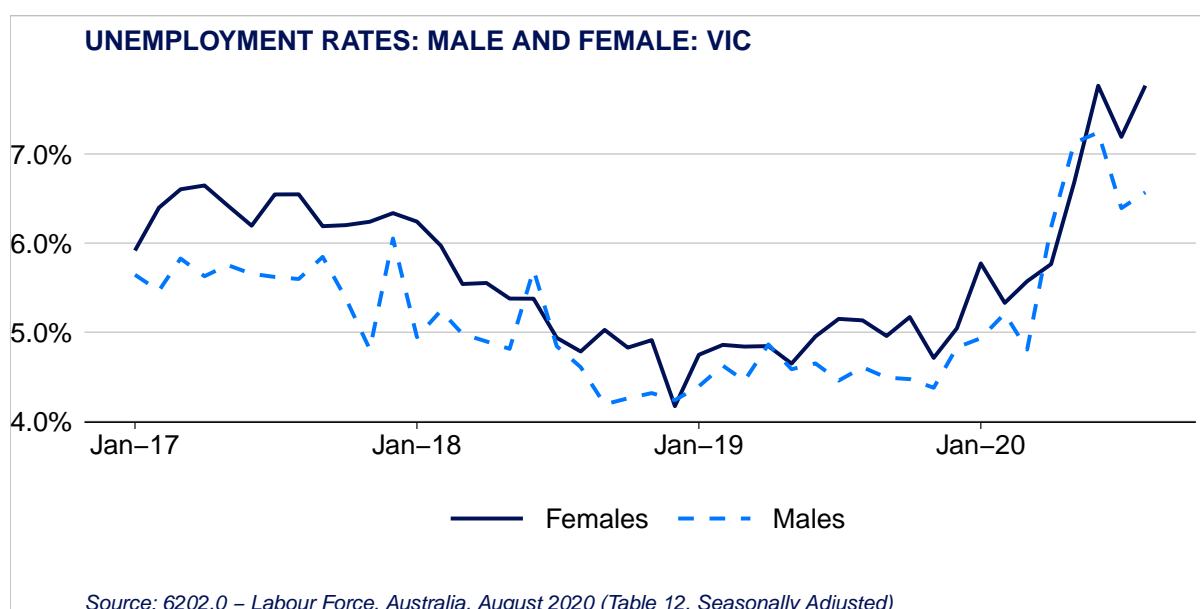
- In August, the seasonally adjusted unemployment rate in Victoria increased by 0.3 percentage points to 7.1%.
- Compared with August last year, the unemployment rate in Victoria has increased by 2.2 percentage points.
- Nationally, unemployment decreased by 0.7 percentage points to 6.8%





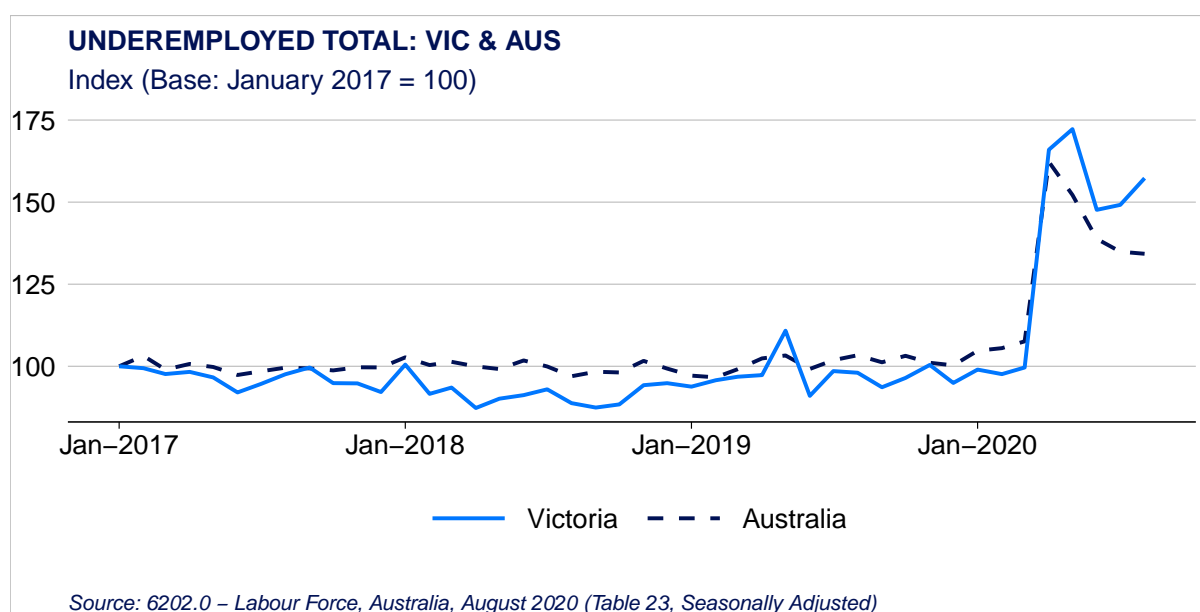
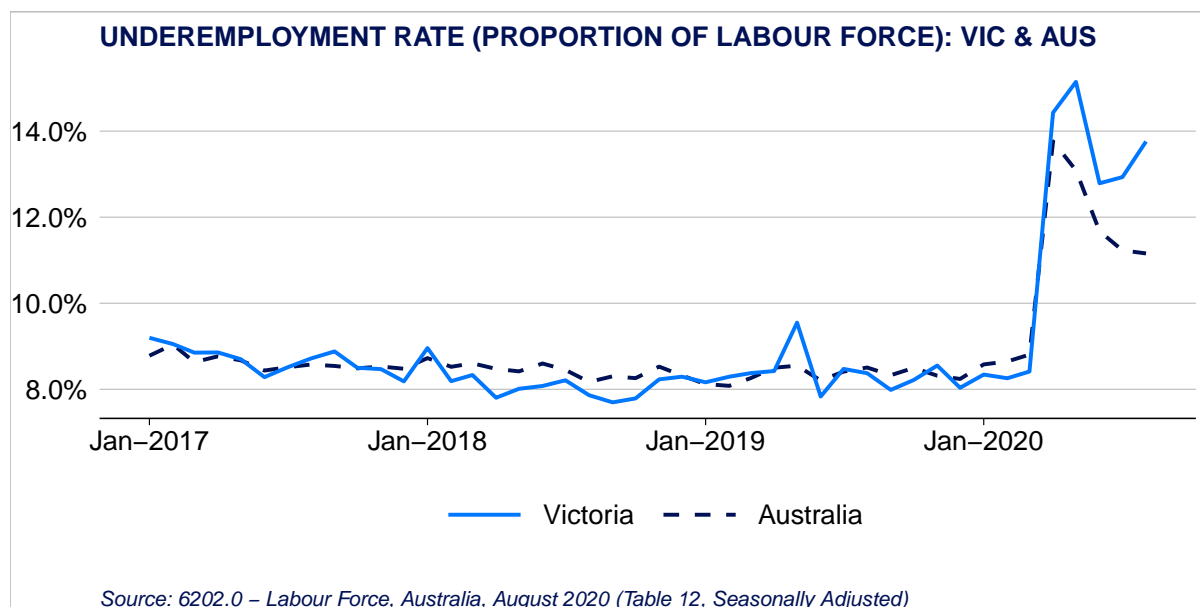
Male and Female Unemployment Rates

- In August, the seasonally adjusted unemployment rate for males in Victoria increased by 0.2 percentage points to 6.6%.
- Compared with August last year male unemployment in Victoria has increased by 2.0 percentage points.
- In the same period, the seasonally adjusted unemployment rate for females in increased by 0.6 percentage points to 7.8%.
- Compared with August last year female unemployment in Victoria has increased by 2.7 percentage points.



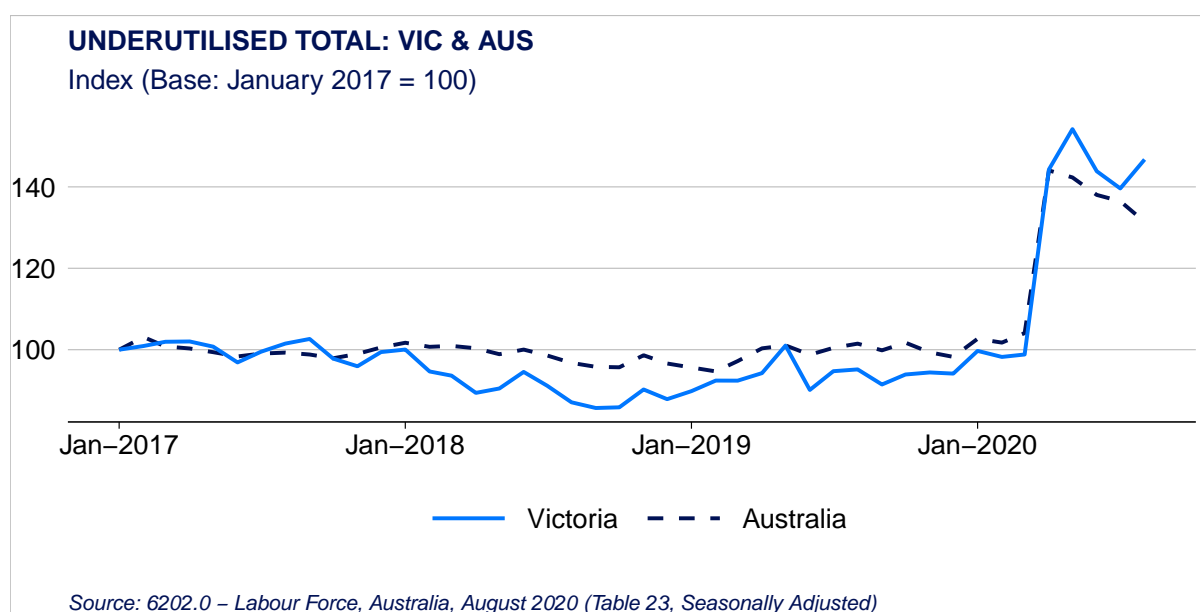
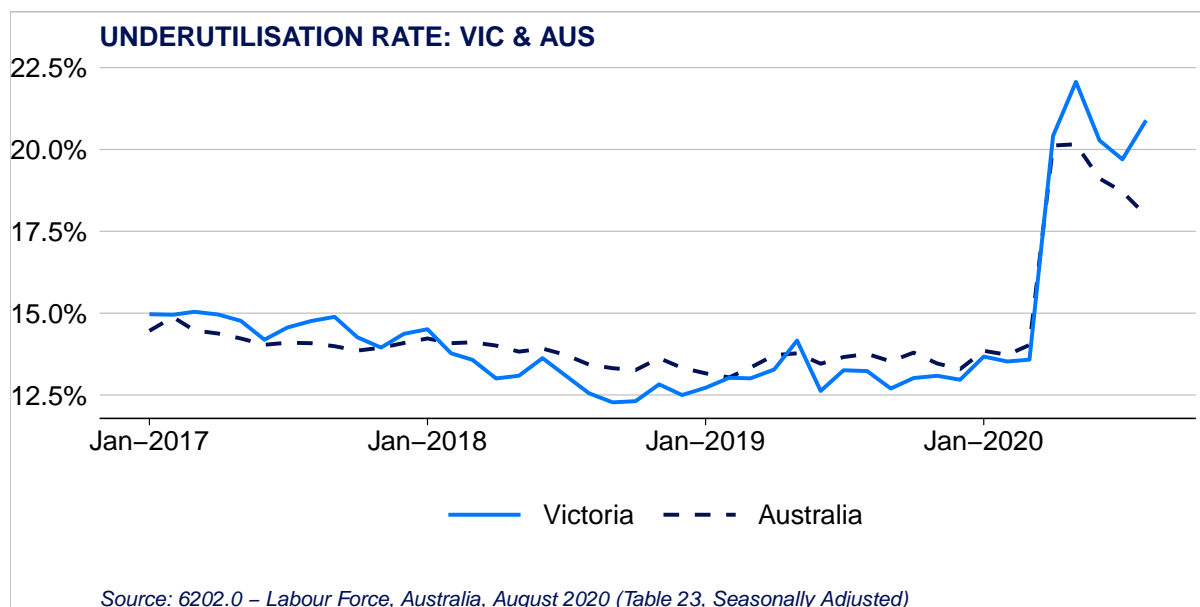
Underemployment

- The underemployment rate increased by 0.9 percentage points to 13.8% . The total number of people underemployed has increased by 24,911 (5.2%) to 482,258 people.
- Over the past year, total underemployment has increased by 181,692 (37.7%).
- Nationally, the underemployment rate in August remained steady at 11.2% and the total number of people underemployed decreased by 7,079 (-0.5%) to 1.51 million



Underutilisation

- The underutilisation rate increased by 1.2 percentage points to 20.9%. Over the past month, the number of underutilised people has increased by 35,469 (4.8%) to 732,148.
- Over the past year, underutilisation in Victoria has increased by 257,314 (35.1%).
- Nationally the underutilisation rate in August decreased by 0.7 percentage points to 18.0%, and the total number of underutilised people decreased by 93,600 (-3.9%) to 2.43 million.



Hours Worked

- The total number of hours worked in all jobs decreased by 20.87 million (-5.0%) to 418.32 million.
- Over the past year, the number of hours worked in Victoria has decreased by 45.24 million (-10.8%).
- Nationally, the total number of hours worked in August increased by 1.64 million (0.1%) to 1683.39 million.

