

# Risks and Uncertainties | Tesla (TSLA) - 10-K 2024

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## Prompt Text:

risk factors

## Risks and Uncertainties

The following risks and uncertainties could materially affect Tesla's business, financial condition and future results.

### # Risks Related to Our Ability to Grow Our Business

- Issues with lithium-ion cells or other components manufactured at our Gigafactories
- Inability to attract, hire and retain key employees and qualified personnel
- Unfavorable global market conditions
- Strong competition for our products and services
- Negative publicity
- A very competitive labor market for talented individuals with automotive or technology experience

### # Risks Related to Our Operations

- Decreases in the retail or wholesale prices of electricity from utilities or other renewable energy sources
- Unfavorable and uncertain regulatory, political, economic, tax and labor conditions
- Legal and regulatory requirements, political uncertainty and social, environmental and economic conditions in numerous jurisdictions
- Natural disasters, wars or health epidemics
- The long-term effects of climate change, power outages or other events outside of our control
- Work stoppages or strikes organized by unions
- Product recalls
- Supply chain constraints

- Hiring, training and retention of qualified employees
- Early obsolescence of our manufacturing equipment
- We depreciate the cost of our manufacturing equipment over their expected useful lives
- Unexpected changes in business conditions, materials pricing, including inflation of raw material costs, labor issues, wars, trade policies, natural disasters, health epidemics such as the global COVID-19 pandemic, trade and shipping disruptions, port congestions, cyberattacks and other factors beyond our or our suppliers' control
- Increased scrutiny and changing expectations from stakeholders with respect to the Company's ESG practices
- Negative perceptions
- Inability to effectively grow, or manage the compliance, residual value, financing and credit risks related to, our various financing programs
- Various other legal proceedings, risks and claims that arise from the normal course of business activities

## **# Risks Related to Government Laws and Regulations**

- Demand for our products and services may be impacted by the status of government and economic incentives supporting the development and adoption of such products
- Government and economic incentives that support the development and adoption of electric vehicles in the U.S. and abroad, including certain tax exemptions, tax credits and rebates, may be reduced, eliminated, amended or exhausted from time to time
- Continued regulatory limitations and other obstacles interfering with our ability to sell vehicles directly to consumers

## **# Risks Related to the Ownership of Our Common Stock**

- The trading price of our common stock is likely to continue to be volatile

## **# Risks Related to Cybersecurity**

- Operational risks
- Intellectual property theft
- Fraud
- Extortion
- Harm to employees or customers
- Violation of data privacy or security laws
- Data breaches
- Claims

- Litigation
- Regulatory investigations
- Significant liability
- Reputational damage
- Other adverse consequences
- Unauthorized access to our products, their systems or data
- Perception that our products, their systems or data are capable of being hacked
- Noncompliance with general privacy regulation
- Specific vehicle manufacturer obligations relating to cybersecurity, data privacy and data localization requirements
- Malicious third parties
- Disruptions to the related areas of business operation

## # Risks Related to Data

- Data loss with respect to the personal information we process and handle
- Data breach requirements
- Ongoing audit requirements
- Data protection

## # Risks Related to Our Suppliers

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