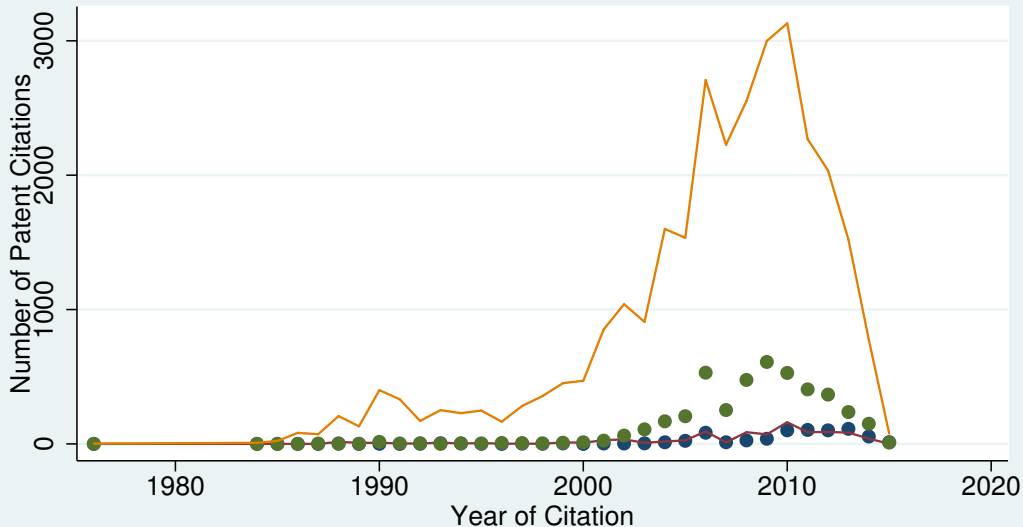


Knowledge Flows from Beijing since 1976



● Same Location, Same Firm

— Same Location, Different Firm

● Different Location, Same Firm

— Different Location, Different Firm