

STAR JEWELRY (PVT.) LTD.

Trial Balance From 01/07/2008 Upto 31/12/2008
1ST JULY 2008 UPTO 31ST DECEMBER 2008

Printed On March 13, 2009 At 5:22:48 pm

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Account No.	Account Title	Opening Balance	Activity for the Period		Closing Balance	
			Debit	Credit	Debit	Credit
10	CAPITAL AND LIABILITIES	CR 153,509,452.89	94,339,722.90	169,236,020.45		228,405,750.44
10.10	CAPITAL	DR 62,414,977.98			62,414,977.98	
10.10.10	ISSUED, SUBSCRIBED AND PAID UP CAPITAL	DR 62,414,977.98			62,414,977.98	
10.10.10.1	2 Ordinary Shares of Rs.100/- each fully paid in cash	CR 200.00				200.00
10.10.10.2	Net Profit / Loss	DR 57,055,912.61			57,055,912.61	
10.10.10.3	Balance B/F from previous year	DR 5,359,265.37			5,359,265.37	
10.20	LONG TERM LOANS	CR 108,008,885.81	700,000.00	112,065,734.59		219,374,620.40
10.20.10	DIRECTOR LOAN MR. NASRUDDIN RUPANI	CR 105,560,455.81	700,000.00	112,065,734.59		216,926,190.40
10.20.12	Mr.Alkesh Shah	CR 2,448,430.00				2,448,430.00
10.30	CURRENT LIABILITIES	CR 107,915,545.06	93,639,722.90	57,170,285.86		71,446,108.02
10.30.2	Gold Star Jewelry Trading,India	CR 9,339,304.57	8,778,136.20	36,481,467.20		37,042,635.57
10.30.3	United Precious Metal Refining,Inc.,USA.		290,851.70	290,851.70		
10.30.5	Daimstar Jewellery(India) Pvt.Limited	CR 29,057,634.85	23,330,925.80			5,726,709.05
10.30.7	Goddiam International Limited,Mombai	CR 6,720,171.48				6,720,171.48
10.30.8	Sanghavi Diamonds,Dubai, UAE	CR 12,909,820.87	18,866,900.70	5,957,079.83		
10.30.9	Gemco. Jaipur, India	CR 360,785.00	360,785.00			
10.30.11	Sanghavi Jewel Pvt.Ltd, Mumbai,India	CR 34,573,217.73	20,217,500.00	10,716,627.38		25,072,345.11
10.30.12	Sanghavi Exports International (Pvt.)Ltd., India	CR 3,821,879.67	3,821,879.67			
10.30.13	P.D.Gems,Jaipur,India	CR 697,398.87	697,398.87	73,261.30		73,261.30
10.30.14	Goldiam HK Limited,Hong Kong	CR 9,207,225.72	13,125,500.00		3,918,274.28	
10.30.100	LOCAL	CR 1,228,106.30	4,149,844.96	3,650,998.45		729,259.79
10.30.100.1	Zulfiqar Meghani	CR 20,000.00				20,000.00
10.30.100.3	Pakistan Cargo Services (Pvt) Limited	CR 24,356.34	1,235,661.52	1,329,260.45		117,955.27
10.30.100.4	Air Sea Alliance	CR 40,140.00	155,000.00	146,430.00		31,570.00
10.30.100.5	Pak Security Services (Pvt.) Limited	CR 244,566.00	451,466.00	493,400.00		286,500.00
10.30.100.6	Phoenix Armour (Pvt.) Limited	CR 83,164.00	192,824.00	133,299.00		23,639.00
10.30.100.7	Javed Sheikh Trading Co.Pakistan	CR 47,220.00	102,714.00	111,749.00		56,255.00
10.30.100.8	ADVANCE FOR PETTY EXPENSES		11,730.00	11,730.00		
10.30.100.10	Rate Difference	DR 21,339.28			21,339.28	
10.30.100.11	Brush Tech India	DR 31,289.00	33,054.00	64,343.00		
10.30.100.12	R.S.Enterprise,India	DR 47,570.00	753,638.40	753,638.40	47,570.00	
10.30.100.13	Group Line Transport Service	CR 22,800.00	30,933.00		8,133.00	
10.30.100.15	Muhammad Iqbal(Korangi Bus)	CR 20,000.00	20,000.00			
10.30.100.16	Salary Payable	CR 596,934.00	596,934.00			102,982.00
10.30.100.17	Utilities Bill Payable	CR 211,124.24	108,142.24			
10.30.100.18	Safder Khan(Car Rent)	CR 18,000.00	18,000.00			
10.30.100.19	Sachin P.Kashid,India		439,747.80	592,988.60		153,240.80
10.30.100.20	Star Chemical	CR 18,000.00		14,160.00		14,160.00
20	PROPERTY AND ASSETS	DR 153,509,452.89	228,226,195.83	124,948,155.66	256,787,493.06	

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20.10	FIXED ASSETS	DR 37,153,890.98	2,273,835.77		39,427,726.75	
20.10.1	LAND	DR 6,262,000.00			6,262,000.00	
20.10.2	BUILDING & CONSTRUCTION	DR 19,062,334.26	252,770.77		19,315,105.03	
20.10.3	PLANT AND MACHINERY	DR 5,984,740.92	16,500.00		6,001,240.92	
20.10.4	FURNITURE AND FIXTURE	DR 3,420,505.00	130,752.00		3,551,257.00	
20.10.5	OFFICE EQUIPMENT	DR 2,406,285.80	560.00		2,406,845.80	
20.10.7	COMPUTER & HARDWARE	DR 13,625.00	50,063.00		63,688.00	
20.10.8	Cycle	DR 4,400.00			4,400.00	
20.10.9	Vehicle Toyota Corolla XLI		1,823,190.00		1,823,190.00	
20.20	LONG TERM DEPOSITS AND DEFERRED COST	DR 13,001,287.31			13,001,287.31	
20.30	CURRENT ASSETS	DR 103,354,274.60	225,952,360.06	124,948,155.66	204,358,479.00	930,542.06
20.30.10	LONG TERM DEPOSIT	CR 3,662.78	2,111,980.72	3,038,860.00		
20.30.10.2	ELECTRICITY & WATER KEPT		231,127.72		231,127.72	
20.30.10.6	Raw Material Loss Receive	CR 10,100.00		5,857.00		15,957.00
20.30.10.7	Wasiuddin(Stone work)	DR 2,500.00			2,500.00	
20.30.10.8	EPZ.advance Export Tax	DR 3,937.22			3,937.22	
20.30.10.9	Nurul Amin(Protocol Officer)		300,000.00		300,000.00	
20.30.10.10	Orix Leasing Pakistan Limited		1,580,853.00	3,033,003.00		
20.30.20	ACCOUNTS RECEIVABLE	DR 45,000.00	165,000.00	210,000.00		
20.30.20.1	Naveed Nazir(Contractor)	DR 40,000.00	80,000.00	120,000.00		
20.30.20.2	Faiz Muhammad Hashmi(Carpenter)	DR 5,000.00	85,000.00	90,000.00		
20.30.22	World Gold & Diamonds.USA	DR 66,655,957.89	101,329,051.67	3,637,062.00	164,347,947.56	
20.30.23	Al-Rahim Jewellery	DR 624,335.00			624,335.00	
20.30.24	Advance ti Parties	DR 156,800.00			156,800.00	
20.30.25	Advance to Staff & Worker	DR 27,900.00	10,000.00	2,500.00	35,400.00	
20.30.25.1	Neelam	DR 3,000.00		1,500.00	1,500.00	
20.30.25.2	Sajid Zaib	DR 3,000.00		1,000.00	2,000.00	
20.30.25.3	Asim(Rider)		10,000.00		10,000.00	
20.30.25.9999	Advance to Staff & Worker	DR 21,900.00			21,900.00	
20.30.27	Bevilles, Australia		16,253,624.88	16,253,624.88		
20.30.30	STOCK IN TRADE	DR 35,104,585.07	15,027,403.72	11,987,663.34	38,144,325.45	
20.30.30.1	SILVER	DR 122,620.00		107,677.12	14,942.88	
20.30.30.2	GOLD	DR 18,708,140.49	10,621,333.37		29,329,473.86	
20.30.30.3	DIAMOND	DR 14,911,080.81		7,677,935.80	7,233,145.01	
20.30.30.4	MOUNTINGS		2,234,053.50		2,234,053.50	
20.30.30.5	ALLOY	DR 375,448.32	272,459.85		647,908.17	
20.30.30.6	STONES	DR 293,706.79		97,133.75	196,573.04	
20.30.30.7	STORE AND SPARES	DR 416,316.00	686,756.00	283,037.00	820,035.00	
20.30.30.10	ELECTRICAL ITEM	DR 5,260.00			5,260.00	
20.30.30.11	Master Model & Rubber Mould	DR 272,012.66	1,212,801.00		1,484,813.66	

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20.30.30.12	Studded Jewellery			3,821,879.67		3,821,879.67
20.30.40	CASH AND BANK BALANCES	DR 614,266.67	89,044,993.10	88,540,809.19	1,118,450.58	
20.30.40.1	UNITED BANK LTD. A/C 32237 PAK RUPEES	DR 334,886.45	12,654,563.00	12,070,172.64	919,276.81	
20.30.40.2	CASH	DR 14,611.00	5,295,983.00	5,239,027.30	71,566.70	
20.30.40.3	UNITED BANK LTD. A/C 204-7 US DOLLAR	DR 203,751.22	70,854,790.10	70,980,829.25	77,712.07	
20.30.40.4	ADVANCE SALARY	DR 61,018.00	239,657.00	250,780.00	49,895.00	
20.30.50	ADVANCE TO STAFF	DR 129,092.75	2,010,305.97	1,277,636.25	861,762.47	
20.30.50.2	ADVANCE FOR MISCELLANEOUS EXP.(SG.)	DR 66,442.75	80,800.00	164,742.75		17,500.00
20.30.50.3	Sadrudin Dadwani	DR 62,650.00	1,287,990.55	1,028,575.00	322,065.55	
20.30.50.4	Sandeep Sheshrao Gajbhiye		641,515.42	84,318.50	557,196.92	
70	OPERATING EXPENDITURE		8,624,106.02	11,788.88	8,612,317.14	
70.10	ADMINISTRATIVE & SALLING EXPENSES		8,562,066.42	11,788.88	8,550,277.54	
70.10.1	SALARIES EXPENSE		3,830,128.95		3,830,128.95	
70.10.2	FLAT RENT EXPENSES		211,771.00		211,771.00	
70.10.3	TAXES AND FEES		1,000,126.02		1,000,126.02	
70.10.4	ELECTRIC GAS AND WATER		221,153.24		221,153.24	
70.10.5	POSTAGE AND TELEPHONE		98,619.00		98,619.00	
70.10.6	PRINTING AND STATIONARY		3,760.00		3,760.00	
70.10.7	CONVEYANCE AND TRAVELLING		293,234.00	11,788.00	281,446.00	
70.10.9	NEWS AND PUBLICATION		3,292.00		3,292.00	
70.10.10	REPAIR AND MAINTANANCE		82,420.00		82,420.00	
70.10.11	CHARITY AND DONATION		4,000.00		4,000.00	
70.10.13	ENTERTAINMENT EXPENSE		2,109.00		2,109.00	
70.10.14	MISCELLANEOUS EXPENSE		65,870.01	0.88	65,869.13	
70.10.16	STAFF AND WELFARE EXPENSE		201,349.00		201,349.00	
70.10.17	MADICAL EXPENSE		13,403.00		13,403.00	
70.10.18	UNIFORM & LAUNDRY		575.00		575.00	
70.10.19	SECURITY CHARGES		493,400.00		493,400.00	
70.10.20	CLEANING CHARGES		13,860.00		13,860.00	
70.10.21	CLEARING AND FORWARDING		279,729.00		279,729.00	
70.10.23	FUEL CHARGES		69,693.75		69,693.75	
70.10.24	AUTO RENT EXPENSES		73,605.00		73,605.00	
70.10.25	Refinery Charges		250.00		250.00	
70.10.26	Air Cargo Charges		1,329,260.45		1,329,260.45	
70.10.27	Donation Expense		5,000.00		5,000.00	
70.10.30	Wages Expense		193,208.00		193,208.00	
70.10.31	EPZA.Ground Rent		53,550.00		53,550.00	
70.10.50	INTERNET AND SOFTWARE CHARGES		18,700.00		18,700.00	
70.40	BANK CHARGES		62,039.60		62,039.60	

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80	PROFIT AND LOSS ACCOUNT					
80.10	SALES					36,994,059.76
80.10.1	EXPORT SALE			116,575,797.85		116,575,797.85
80.20	COST OF SALES					
80.20.2	RAW MATERIAL IMPORT DIAMOND		94,633,174.51	15,051,436.42	79,581,738.09	
80.20.6	RAW MATERIAL IMPORT GOLD		5,445,651.00		5,445,651.00	
80.20.7	FRIGHT AND CARTAGE		38,455,082.86		38,455,082.86	
80.20.11	Local Purchase Store		331,473.37	1,562,804.70		1,231,331.33
80.20.17	GAS OXYGEN		6,880.00		6,880.00	
80.20.18	OIL, LUBRICANT & CHEMICALS		40,917.00		40,917.00	
80.20.19	Taxation		67,880.00		67,880.00	
80.20.20	STUDDDED(DIA) GOLD JEWELLERY		854,732.04		854,732.04	
80.20.22	Raw Material Alloy		42,285,739.76		42,285,739.76	
80.20.23	Raw Material Ending Inventory Stock		275,647.68		275,647.68	
80.20.25	Raw Material Import Stone		6,795,909.50	13,127,846.72		6,331,937.22
			73,261.30	360,785.00		287,523.70
	Total Debit Child Accounts	216,034,929.15			424,550,321.75	
	Total Credit Child Accounts	216,034,929.15		425,823,199.26		424,550,321.75
	Difference of Child Accounts					0.00
	Total Debit Parent Accounts	153,509,452.89	425,823,199.26		265,399,810.20	
	Total Credit Parent Accounts	153,509,452.89		425,823,199.26		265,399,810.20
	Difference of Parent Accounts					

Print Upto 8 Level, Adjustments Included, Provisions Included