

Schneider Electric consensus

8 April 2025 – **Pre-Q1 2025 release consensus** based on forecasts for Schneider Electric.

The following brokers contributed (alpha order): *AlphaValue, BofA, Banco Sabadell, Barclays, Berenberg, BernsteinSG, Bryan Garnier, CIC Capital Markets, Deutsche Bank, BNP Paribas Exane, Goldman Sachs, HSBC, Jefferies, Morgan Stanley, Morningstar, Oddo, Oxcap, RBC Capital Markets, Redburn, UBS, Vertical Research.*

The following brokers did not contribute on this occasion (alpha order): *Banco Santander, Citi, JP Morgan, Kepler Cheuvreux, Stifel.*

Note: Consensus submissions were gathered in the period 31 March 2025 – 7 April 2025.

Period	4Q24	1Q25	1H25	2024	2025	2026	2027
EURm	Reported	Estimates count	Estimates count	Reported	Estimates count	Estimates count	Estimates count
Group							
Revenue	10 669	9 469 20	19 961 18	38 153	41 951 21	45 228 20	48 430 20
Organic growth %ch Y/Y	+12,5%	+8,9% 20	+9,0% 18	+8,4%	+8,9% 21	+7,9% 20	+7,0% 20
Fx impact on sales (EURm)	14	65 20	54 18	-412	169 21	-45 20	-12 20
Scope impact on sales (EURm)	-8	41 20	112 18	-272	257 21	28 19	28 19
Adj. EBITA (as per FY19 release definition)			3 794 17	7 083	8 107 21	8 967 20	9 767 20
Adj. EBITA margin			19,0% 17	18,6%	19,3% 21	19,8% 20	20,2% 20
Organic expansion of Adj. EBITA margin (bps)			57 6	90	73 12	58 9	38 9
EBITA			3 714 15	6 855	7 941 20	8 815 19	9 637 19
EBIT			3 514 15	6 449	7 530 20	8 403 19	9 225 19
Financial net			-186 16	-409	-388 21	-329 20	-293 20
Tax			-810 16	-1 398	-1 721 21	-1 949 20	-2 149 20
Net income (group share)			2 463 15	4 269	5 296 20	5 993 19	6 638 19
Adj. Net Income (as per FY19 release definition)			2 552 13	4 664	5 402 17	6 091 16	6 714 16
EPS			4,40 14	7,61	9,36 19	10,60 19	11,74 19
Adj EPS (as per FY19 release)			4,59 12	8,32	9,55 18	10,74 17	11,84 17
DPS				3,90	4,32 20	4,74 20	5,16 20
Free cash flow			1 653 8	4 216	5 121 21	5 910 20	6 517 20
Net Financial Debt (excl. IFRS16, excl net Pension Deficit)			8 558 7	8 147	5 695 21	2 383 20	-1 225 20
Divisions							
Revenue EURm							
Energy Management	8 827	7 708 20	16 373 18	31 131	34 601 21	37 415 20	40 147 20
Energy Management - Western Europe	2 036	1 785 15	3 657 13	7 081	7 569 16	8 062 16	8 517 16
Energy Management - Asia Pacific	2 257	1 893 15	4 146 13	8 124	8 802 16	9 406 16	10 046 16
Energy Management - North America	3 420	3 087 15	6 715 13	12 225	14 149 16	15 548 16	16 805 16
Energy Management - Rest of the World	1 114	960 15	1 914 13	3 701	4 145 16	4 458 16	4 797 16
Industrial Automation	1 842	1 761 20	3 587 18	7 022	7 350 21	7 813 20	8 283 20
Industrial Automation - Western Europe	522	491 15	979 13	1 912	1 979 16	2 096 16	2 211 16
Industrial Automation - Asia Pacific	528	562 15	1 148 13	2 223	2 301 16	2 453 16	2 613 16
Industrial Automation - North America	431	394 15	825 13	1 625	1 716 16	1 827 16	1 942 16
Industrial Automation - Rest of the World	361	314 15	644 13	1 262	1 340 16	1 431 16	1 513 16
Organic Growth							
Energy Management	+15,2%	+11,1% 20	+10,8% 18	+11,5%	+10,0% 21	+8,1% 19	+7,2% 19
Energy Management - Western Europe	+7,2%	+6,1% 15	+6,3% 13	+5,0%	+6,4% 16	+6,5% 16	+5,6% 16
Energy Management - Asia Pacific	+7,9%	+7,2% 15	+7,2% 13	+6,1%	+7,5% 16	+6,9% 16	+6,8% 16
Energy Management - North America	+25,3%	+17,8% 15	+16,1% 13	+17,6%	+13,8% 16	+9,9% 16	+8,0% 16
Energy Management - Rest of the World	+18,0%	+10,8% 15	+12,5% 13	+18,6%	+11,1% 16	+7,6% 16	+7,3% 16
Industrial Automation	+1,2%	+0,1% 20	+1,5% 18	-3,7%	+4,1% 21	+6,5% 19	+6,0% 19
Industrial Automation - Western Europe	+0,7%	-0,7% 15	+1,2% 13	-11,6%	+3,4% 16	+5,9% 16	+5,5% 16
Industrial Automation - Asia Pacific	-7,6%	-3,4% 15	-1,5% 13	-4,7%	+2,9% 16	+6,7% 16	+6,5% 16
Industrial Automation - North America	+0,2%	+1,4% 15	+2,2% 13	-3,8%	+4,4% 16	+6,6% 16	+6,3% 16
Industrial Automation - Rest of the World	+20,1%	+7,6% 15	+8,2% 13	+13,6%	+6,3% 16	+6,9% 16	+5,6% 16
Adj. EBITA EURm							
Energy Management			3 682 17	6 865	7 831 20	8 573 19	9 271 19
Industrial Automation			563 17	1 041	1 192 20	1 368 19	1 510 19
Central Function & Digital Costs			-451	-823	-916	-974	-1 015
Group			3 794 17	7 083	8 107 21	8 967 20	9 767 20
EBITA Adjusted Margin							
Energy Management			22,5% 17	22,1%	22,6% 20	22,9% 19	23,1% 19
Industrial Automation			15,7% 17	14,8%	16,2% 20	17,5% 19	18,2% 19
Group			19,0% 17	18,6%	19,3% 21	19,8% 20	20,2% 20

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