

Schneider Electric consensus

8 April 2025 – Pre-Q1 2025 release consensus based on forecasts for Schneider Electric.

The following brokers contributed (alpha order): *AlphaValue, BofA, Banco Sabadell, Barclays, Berenberg, BernsteinSG, Bryan Garnier, CIC Capital Markets, Deutsche Bank, BNP Paribas Exane, Goldman Sachs, HSBC, Jefferies, Morgan Stanley, Morningstar, Oddo, Oxcap, RBC Capital Markets, Redburn, UBS, Vertical Research.*

The following brokers did not contribute on this occasion (alpha order): *Banco Santander, Citi, JP Morgan, Kepler Cheuvreux, Stifel.*

Note: Consensus submissions were gathered in the period 31 March 2025 – 7 April 2025.

Period EURm	4Q24 Reported	1Q25 Estimates count	1H25 Estimates count	2024 Reported	2025 Reported	2025 Estimates count	2026 Reported	2026 Estimates count	2027 Reported	2027 Estimates count		
Group												
Revenue	10 669	9 469	20	19 961	18	38 153	21	41 951	21	45 228	20	
Organic growth %ch Y/Y	+12,5%	+8,9%	20	+9,0%	18	+8,4%	+8,9%	+8,9%	+7,9%	+7,0%	20	
Fx impact on sales (EURm)	14	65	20	54	18	-412	169	21	-45	20	-12	
Scope impact on sales (EURm)	-8	41	20	112	18	-272	257	21	28	19	28	
Adj. EBITA (as per FY19 release definition)				3 794	17	7 083	8 107	21	8 967	20	9 767	20
Adj. EBITA margin				19,0%	17	18,6%	19,3%	21	19,8%	20	20,2%	20
Organic expansion of Adj. EBITA margin (bps)				57	6	90	73	12	58	9	38	9
EBITA				3 714	15	6 855	7 941	20	8 815	19	9 637	19
EBIT				3 514	15	6 449	7 530	20	8 403	19	9 225	19
Financial net				-186	16	-409	-388	21	-329	20	-293	20
Tax				-810	16	-1 398	-1 721	21	-1 949	20	-2 149	20
Net income (group share)				2 463	15	4 269	5 296	20	5 993	19	6 638	19
Adj. Net Income (as per FY19 release definition)				2 552	13	4 664	5 402	17	6 091	16	6 714	16
EPS				4,40	14	7,61	9,36	19	10,60	19	11,74	19
Adj EPS (as per FY19 release)				4,59	12	8,32	9,55	18	10,74	17	11,84	17
DPS						3,90	4,32	20	4,74	20	5,16	20
Free cash flow				1 653	8	4 216	5 121	21	5 910	20	6 517	20
Net Financial Debt (excl. IFRS16, excl net Pension Deficit)				8 558	7	8 147	5 695	21	2 383	20	-1 225	20
Divisions												
Revenue EURm												
Energy Management	8 827	7 708	20	16 373	18	31 131	34 601	21	37 415	20	40 147	20
Energy Management - Western Europe	2 036	1 785	15	3 657	13	7 081	7 569	16	8 062	16	8 517	16
Energy Management - Asia Pacific	2 257	1 893	15	4 146	13	8 124	8 802	16	9 406	16	10 046	16
Energy Management - North America	3 420	3 087	15	6 715	13	12 225	14 149	16	15 548	16	16 805	16
Energy Management - Rest of the World	1 114	960	15	1 914	13	3 701	4 145	16	4 458	16	4 797	16
Industrial Automation	1 842	1 761	20	3 587	18	7 022	7 350	21	7 813	20	8 283	20
Industrial Automation - Western Europe	522	491	15	979	13	1 912	1 979	16	2 096	16	2 211	16
Industrial Automation - Asia Pacific	528	562	15	1 148	13	2 223	2 301	16	2 453	16	2 613	16
Industrial Automation - North America	431	394	15	825	13	1 625	1 716	16	1 827	16	1 942	16
Industrial Automation - Rest of the World	361	314	15	644	13	1 262	1 340	16	1 431	16	1 513	16
Organic Growth												
Energy Management	+15,2%	+11,1%	20	+10,8%	18	+11,5%	+10,0%	21	+8,1%	19	+7,2%	19
Energy Management - Western Europe	+7,2%	+6,1%	15	+6,3%	13	+5,0%	+6,4%	16	+6,5%	16	+5,6%	16
Energy Management - Asia Pacific	+7,9%	+7,2%	15	+7,2%	13	+6,1%	+7,5%	16	+6,9%	16	+6,8%	16
Energy Management - North America	+25,3%	+17,8%	15	+16,1%	13	+17,6%	+13,8%	16	+9,9%	16	+8,0%	16
Energy Management - Rest of the World	+18,0%	+10,8%	15	+12,5%	13	+18,6%	+11,1%	16	+7,6%	16	+7,3%	16
Industrial Automation	+1,2%	+0,1%	20	+1,5%	18	-3,7%	+4,1%	21	+6,5%	19	+6,0%	19
Industrial Automation - Western Europe	+0,7%	-0,7%	15	+1,2%	13	-11,6%	+3,4%	16	+5,9%	16	+5,5%	16
Industrial Automation - Asia Pacific	-7,6%	-3,4%	15	-1,5%	13	-4,7%	+2,9%	16	+6,7%	16	+6,5%	16
Industrial Automation - North America	+0,2%	+1,4%	15	+2,2%	13	-3,8%	+4,4%	16	+6,6%	16	+6,3%	16
Industrial Automation - Rest of the World	+20,1%	+7,6%	15	+8,2%	13	+13,6%	+6,3%	16	+6,9%	16	+5,6%	16
Adj. EBITA EURm												
Energy Management				3 682	17	6 865	7 831	20	8 573	19	9 271	19
Industrial Automation				563	17	1 041	1 192	20	1 368	19	1 510	19
Central Function & Digital Costs				-451		-823	-916		-974		-1 015	
Group				3 794	17	7 083	8 107	21	8 967	20	9 767	20
EBITA Adjusted Margin												
Energy Management				22,5%	17	22,1%	22,6%	20	22,9%	19	23,1%	19
Industrial Automation				15,7%	17	14,8%	16,2%	20	17,5%	19	18,2%	19
Group				19,0%	17	18,6%	19,3%	21	19,8%	20	20,2%	20

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