

Schneider Electric consensus

8 July 2025 – Pre-Q2 2025 release consensus based on forecasts for Schneider Electric.

The following brokers contributed (alpha order): *AlphaValue, BofA, Barclays, BNP Paribas Exane, CIC Capital Markets, CICC, Citi, Deutsche Bank, Goldman Sachs, HSBC, Kepler Cheuvreux, Morgan Stanley, Oddo, Oxcap Analytics, RBC Capital Markets, Redburn Atlantic, UBS and Vertical Research Partners.*

The following brokers did not contribute on this occasion (alpha order): *Banco Santander, BernsteinSG, Jefferies, JP Morgan, Morningstar.*

Note: Consensus submissions were gathered in the period 27 June 2025 – 7 July 2025.

Period EURm	1Q25 Reported	2Q25 Estimates count	1H25 Estimates count	2024 Reported	2025 Reported	2025 Estimates count	2026 Reported	2026 Estimates count	2027 Reported	2027 Estimates count
Group										
Revenue	9 325	9 991	18	19 308	17	38 153	40 014	18	42 559	18
Organic growth %ch Y/Y	+7,4%	+7,5%	18	+7,5%	17	+8,4%	+7,4%	18	+7,2%	18
Fx impact on sales (EURm)	51	-374	18	-329	17	-412	-1 216	18	-368	17
Scope impact on sales (EURm)	25	85	18	112	17	-272	284	18	24	17
Adj. EBITA (as per FY19 release definition)	3 516	17	7 083	7 516	18	8 232	8 232	18	9 000	18
Adj. EBITA margin	18,2%	17	18,6%	18	18,8%	18	19,3%	18	19,8%	18
Organic expansion of Adj. EBITA margin (bps)	1	7	90	67	101	69	89	8	52	8
EBITA	3 421	15	6 855	7 331	17	8 082	8 082	17	8 864	17
EBIT	3 219	15	6 449	6 921	17	7 672	7 672	17	8 456	17
Financial net	-212	15	-409	-464	18	-385	-385	18	-339	18
Tax	-728	15	-1 398	-1 542	18	-1 742	-1 742	18	-1 937	18
Net income (group share)	2 226	14	4 269	4 782	17	5 410	5 410	17	6 036	17
Adj. Net Income (as per FY19 release definition)	2 330	9	4 664	4 952	13	5 563	5 563	13	6 177	13
EPS	3,97	14	7,61	8,52	17	9,63	9,63	17	10,74	17
Adj EPS (as per FY19 release)	4,12	9	8,32	8,80	14	9,87	9,87	14	10,96	14
DPS			3,90	4,22	18	4,63	4,63	18	5,03	18
Free cash flow	857	8	4 216	4 607	18	5 359	5 359	18	5 902	18
Net Financial Debt (excl. IFRS16, excl net Pension Deficit)	9 168	8	8 147	6 447	16	3 829	3 829	16	921	16
Divisions										
Revenue EURm										
Energy Management	7 570	8 289	18	15 854	17	31 131	33 076	18	35 284	18
Energy Management - Western Europe	1 658	1 757	14	3 414	13	7 081	7 172	15	7 547	15
Energy Management - Asia Pacific	1 987	2 197	14	4 178	13	8 124	8 598	15	9 101	15
Energy Management - North America	3 122	3 412	14	6 534	13	12 225	13 542	15	14 580	15
Energy Management - Rest of the World	803	919	14	1 722	13	3 701	3 729	15	3 966	15
Industrial Automation	1 755	1 702	18	3 455	17	7 022	6 938	18	7 275	18
Industrial Automation - Western Europe	471	457	14	927	13	1 912	1 874	15	1 967	15
Industrial Automation - Asia Pacific	591	552	14	1 142	13	2 223	2 207	15	2 325	15
Industrial Automation - North America	391	390	14	780	13	1 625	1 579	15	1 640	15
Industrial Automation - Rest of the World	302	303	14	604	13	1 262	1 265	15	1 324	15
Organic Growth	+9,6%	+9,3%	18	+9,4%	17	+11,5%	+8,7%	18	+7,4%	17
Energy Management	+3,2%	+1,4%	14	-0,8%	13	+5,0%	+1,3%	15	+5,5%	15
Energy Management - Western Europe	+12,9%	+8,7%	14	+10,6%	13	+6,1%	+8,8%	15	+6,8%	15
Energy Management - Asia Pacific	+17,3%	+14,4%	14	+15,7%	13	+17,6%	+13,5%	15	+8,7%	15
Energy Management - North America	+3,4%	+8,9%	14	+6,2%	13	+18,6%	+6,7%	15	+7,3%	15
Energy Management - Rest of the World	-0,9%	-0,3%	18	-0,6%	17	-3,7%	+1,6%	18	+5,7%	17
Industrial Automation	-4,8%	-2,0%	14	-3,5%	13	-11,6%	-0,9%	15	+5,2%	15
Industrial Automation - Western Europe	-1,4%	-0,9%	14	-1,1%	13	-4,7%	+2,1%	15	+6,3%	15
Industrial Automation - Asia Pacific	+0,5%	+0,2%	14	+0,4%	13	-3,8%	+2,0%	15	+5,3%	15
Industrial Automation - North America	+4,7%	+4,1%	14	+4,4%	13	+13,6%	+4,4%	15	+5,9%	15
Adj. EBITA EURm										
Energy Management				3 458	16	6 865	7 380	17	7 973	17
Industrial Automation				502	16	1 041	1 042	17	1 189	17
Central Function & Digital Costs				-443		-823	-906		-930	
Group				3 516	17	7 083	7 516	18	8 232	18
EBITA Adjusted Margin										
Energy Management				21,8%	16	22,1%	22,3%	17	22,6%	17
Industrial Automation				14,5%	16	14,8%	15,0%	17	16,3%	17
Group				18,2%	17	18,6%	18,8%	18	19,3%	18

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