

Schneider Electric consensus

13 May 2025 – Post-Q1 2025 release consensus based on forecasts for Schneider Electric.

The following brokers contributed (alpha order): *AlphaValue, BofA, Barclays, BernsteinSG, Bryan Garnier, CIC Capital Markets, Citi, Deutsche Bank, BNP Paribas Exane, Goldman Sachs, Kepler Cheuvreux, Morgan Stanley, Oddo, Oxcap, RBC Capital Markets, Redburn, UBS and Vertical Research.*

The following brokers did not contribute on this occasion (alpha order): *Banco Santander, HSBC, Jefferies and Morningstar*

Note: Consensus submissions were gathered in the period 30 April 2025 – 12 May 2025.

Period EURm	1Q25 Reported	2Q25 Estimates count	1H25 Estimates count	2024 Reported	2025 Reported	2025 Estimates count	2026 Reported	2026 Estimates count	2027 Reported	2027 Estimates count
Group										
Revenue	9,325	10,015	16	19,340	16	38,153	40,136	18	42,831	18
Organic growth %ch Y/Y	+7.4%	+7.7%	16	+7.6%	16	+8.4%	+7.4%	18	+7.3%	18
Fx impact on sales (EURm)	51	-355	16	-300	16	-412	-1,070	18	-287	18
Scope impact on sales (EURm)	25	74	16	96	16	-272	251	18	20	18
Adj. EBITA (as per FY19 release definition)				3,585	16	7,083	7,570	18	8,304	18
Adj. EBITA margin				18.5%	16	18.6%	18.9%	18	19.4%	18
Organic expansion of Adj. EBITA margin (bps)				47	7	90	67	11	63	9
EBITA				3,502	14	6,855	7,393	17	8,153	17
EBIT				3,301	14	6,449	6,983	17	7,744	17
Financial net				-186	14	-409	-386	18	-325	18
Tax				-758	14	-1,398	-1,593	18	-1,790	18
Net income (group share)				2,323	13	4,269	4,893	17	5,516	17
Adj. Net Income (as per FY19 release definition)				2,445	12	4,664	5,062	15	5,674	15
EPS				4.14	13	7.61	8.72	17	9.82	17
Adj EPS (as per FY19 release)				4.36	11	8.32	8.99	16	10.06	16
DPS						3.90	4.26	17	4.66	17
Free cash flow				1,409	9	4,216	4,826	18	5,455	18
Net Financial Debt (excl. IFRS16, excl net Pension Deficit)				9,062	8	8,147	6,210	18	3,435	18
Divisions										
Revenue EURm										
Energy Management				7,570	8,294	16	15,864	16	31,131	18
Energy Management - Western Europe				1,658	1,778	14	3,436	14	7,081	16
Energy Management - Asia Pacific				1,987	2,184	14	4,171	14	8,124	16
Energy Management - North America				3,122	3,398	14	6,520	14	12,225	16
Energy Management - Rest of the World				803	928	14	1,731	14	3,701	16
Industrial Automation				1,755	1,721	16	3,476	16	7,022	16
Industrial Automation - Western Europe				471	466	14	937	14	1,912	16
Industrial Automation - Asia Pacific				591	560	14	1,151	14	2,223	16
Industrial Automation - North America				391	394	14	785	14	1,625	16
Industrial Automation - Rest of the World				302	305	14	607	14	1,262	16
Organic Growth										
Energy Management				+9.6%	+9.2%	16	+9.4%	16	+11.5%	18
Energy Management - Western Europe				-3.2%	+2.9%	14	-0.1%	14	+5.0%	16
Energy Management - Asia Pacific				+12.9%	+7.9%	14	+10.2%	14	+6.1%	16
Energy Management - North America				+17.3%	+13.8%	14	+15.4%	14	+17.6%	16
Energy Management - Rest of the World				+3.4%	+8.6%	14	+6.1%	14	+18.6%	16
Industrial Automation				-0.9%	+0.8%	16	-0.1%	16	-3.7%	18
Industrial Automation - Western Europe				-4.8%	+0.2%	14	-2.3%	14	-11.6%	16
Industrial Automation - Asia Pacific				-1.4%	+0.3%	14	-0.5%	14	-4.7%	16
Industrial Automation - North America				+0.5%	+1.1%	14	+0.8%	14	-3.8%	16
Industrial Automation - Rest of the World				+4.7%	+4.3%	14	+4.5%	14	+13.6%	16
Adj. EBITA EURm										
Energy Management							3,506	16	6,865	18
Industrial Automation							518	16	1,041	18
Central Function & Digital Costs							-440		-823	-894
Group							3,585	16	7,083	18
EBITA Adjusted Margin										
Energy Management							22.1%	16	22.1%	18
Industrial Automation							14.9%	16	14.8%	18
Group							18.5%	16	18.6%	18
2025							22.3%	18	22.7%	18
2026							15.2%	18	16.4%	18
2027							18.9%	18	19.4%	18

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