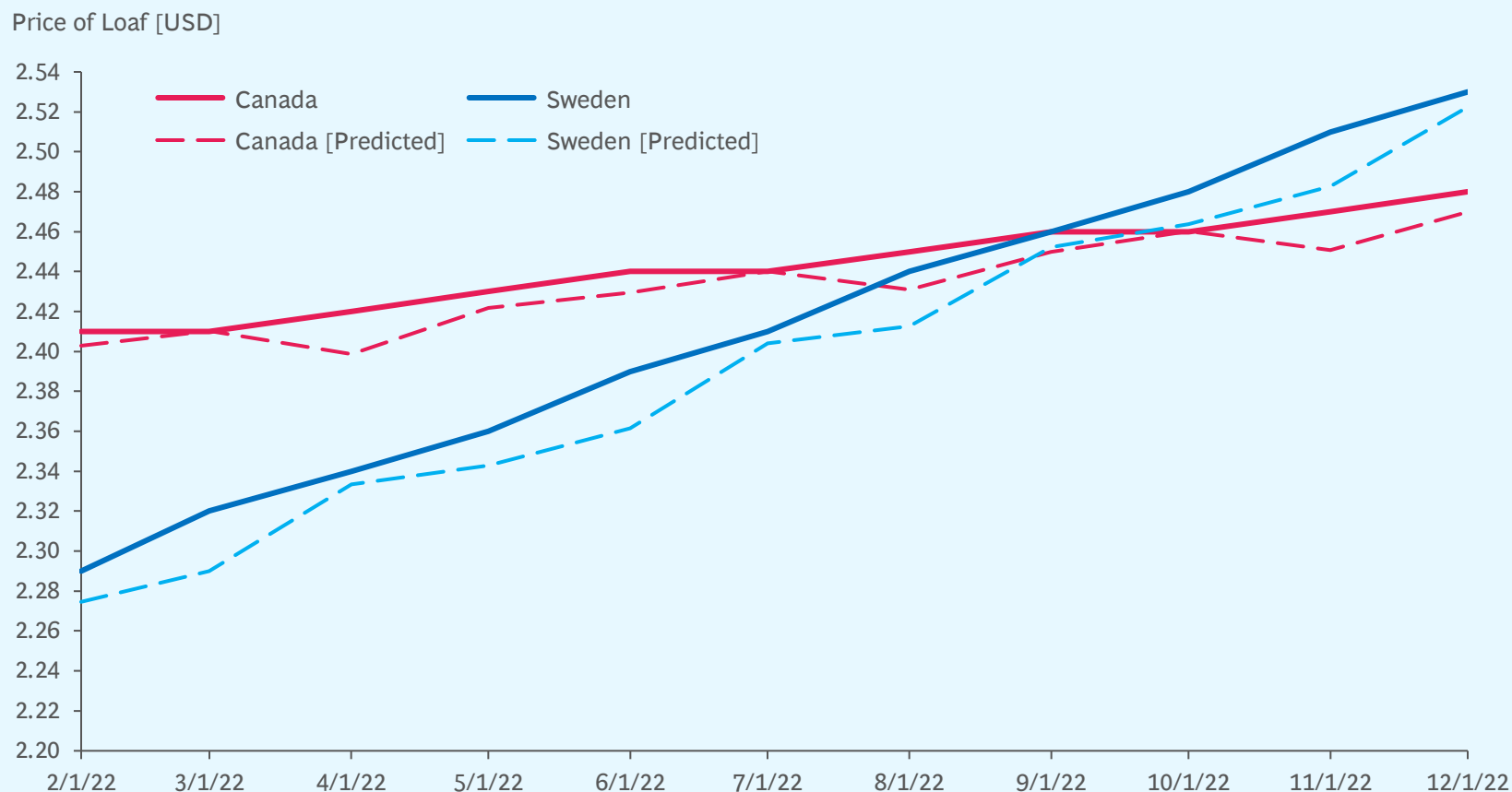# Simple models produces reasonably good results on '22 data with a low number of observations

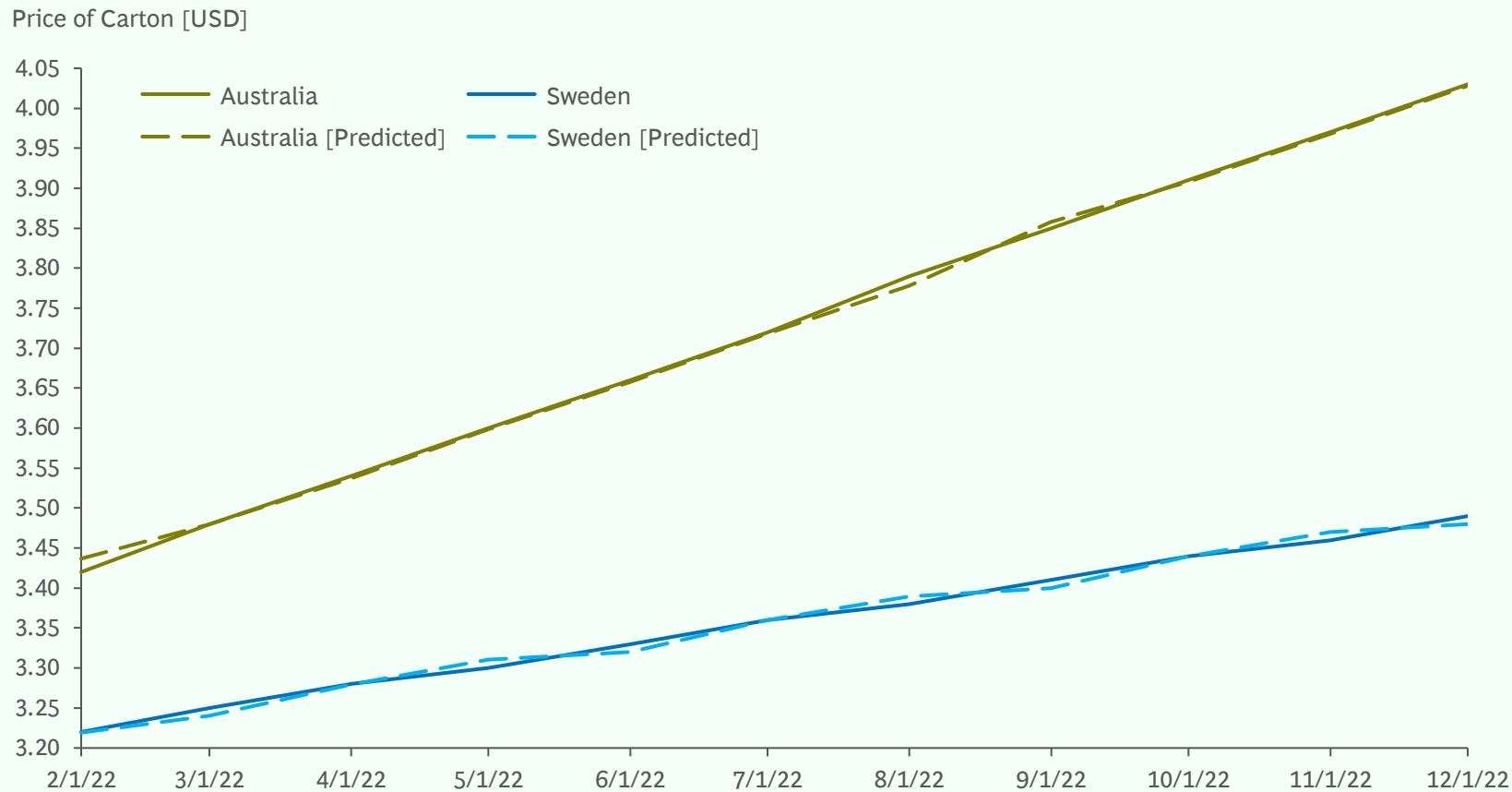Predicted versus actual nominal prices for a load of bread '22 [USD]

Price of Loaf [USD]

The model's mean average error is $0.0097 for Canadian bread and $0.017 for Swedish bread, indicating it is generally within a cent or two of the nominal price.

Model handles ex-post price shock prediction extremely well in countries that suffered from avian flu outbreak

Predicted versus actual nominal prices for a carton of eggs '22 [USD]

The model had an average error of less than half a cent for predicting egg carton prices in Australia during '22

Model averaged just above half a cent in error for Sweden predictions